

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Community Planning and Development

Preservation and Reinvestment Initiative for Community Enhancement (PRICE)

SUMMARY OF RESOURCES

(Dollars in Thousands)

	Enacted/ Requested	Carry over	Adjustments	Total Resources	Obligations	Net Outlays
2024 Appropriation	10,000	225,000	-	235,000	-	-
2025 Appropriation	10,000	235,000	-	245,000	235,000	-
2026 President's Budget	-	10,000	-	10,000	10,000	27,000
Change from 2025	(10,000)	(225,000)	-	(235,000)	(225,000)	27,000

The 2026 President's Budget eliminates funding for the Preservation and Reinvestment Initiative for Community Enhancement (PRICE) program, reducing spending by \$10 million compared to the 2025 Enacted level.

The PRICE program was first appropriated funds in 2023 for competitive grants to preserve and revitalize manufactured housing and eligible manufactured housing communities.

HUD remains committed to supporting the housing needs of vulnerable populations, including those in manufactured housing communities. Because State and local governments are better positioned to serve their communities' needs than the Federal government, the Budget request discontinues funding for PRICE in favor of locally driven housing preservation and development strategies.

SUMMARY OF RESOURCES BY PROGRAM

(Dollars in Thousands)

Budget Activity	2024 Budget Authority	2023 Carryover Into 2024	2024 Total Resources	2024 Obligations	2025 Appropriation	2024 Carryover Into 2025	2025 Total Resources	2026 President's Budget
Preservation and Reinvestment Initiative for Community Enhancement	10,000	200,000	210,000	225,000	10,000	225,000	235,000	-
Pilot Program for Replacement Homes for Manufactured Housing Communities	-	25,000	25,000	10,000	-	10,000	10,000	-
Total	10,000	225,000	235,000	235,000	10,000	235,000	245,000	-