

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Office of Public and Indian Housing

Public Housing Fund

SUMMARY OF RESOURCES

(Dollars in Thousands)

	Enacted/ Requested	Carryover	Adjustments	Total Resources	Obligations	Net Outlays
2024 Appropriation	8,810,784	590,672	(84,019)	9,317,437	8,595,597	7,873,370
2025 Appropriation	8,810,784	742,803	(48,836)	9,504,751	8,762,000	7,801,000
2026 President's Budget	-	742,745	-	742,745	625,000	5,176,000
Change from 2025	(8,810,784)	(58)	48,836	(8,762,006)	(8,137,000)	(2,625,000)

a/ 2024 Total Resources include \$591 million in carryover, \$20 million in rescission pursuant to P.L. 118-42, and \$64 million in actual transfers for subsidy payments for units converting under the Rental Assistance Demonstration (RAD).

b/ 2025 Total Resources is net of \$49 million estimated to be transferred for RAD.

The 2026 President's Budget eliminates funding for the Public Housing program, reducing spending by \$8.8 billion compared to the 2025 Enacted level.

The Public Housing Fund supports the Public Housing program by providing Federal grants necessary for Public Housing Agencies to operate, maintain, preserve, and make capital improvements to approximately 870,000 affordable public housing units, serving over 1.6 million residents across 770,000 households. Public housing is a partnership between the Federal Government and local administration from Public Housing Authorities.

The 2026 Budget recognizes a greater role for State and local governments, the private sector, and nonprofits to address community and economic development needs in localities across the Nation. Thus, HUD will continue to seek ways to partner with these governmental and private entities to adopt policies and reduce regulatory barriers that would allow communities to transform neighborhoods and unleash the potential of their residents.

Please see the State Rental Assistance Program justification for more details.

SUMMARY OF RESOURCES BY PROGRAM

(Dollars in Thousands)

Budget Activity	2024 Budget Authority	2023 Carryover Into 2024	Adjustments	2024 Total Resources	2024 Obligations	2025 Appropriation	2024 Carryover Into 2025	Adjustments	2025 Total Resources	2026 President's Budget
Public Housing Formula Grants (Operating Expenses)	5,475,784	458,070	-	5,933,854	5,232,640	5,475,784	666,725	-	6,142,509	-
Public Housing Formula Grants - Shortfall Prevention	25,000	389	-	25,389	25,171	25,000	454	-	25,454	-
Public Housing Formula Grants (Capital Expenses)	3,200,000	21,563	-	3,221,563	3,188,666	3,200,000	15,263	-	3,215,263	-
Emergency Disaster Grants	20,000	14,270	-	34,270	18,468	20,000	15,300	-	35,300	-
Set-Aside for Safety and Security Grants	10,000	324	-	10,324	13,978	10,000	187	-	10,187	-
Financial and Physical Assessment Support	-	60,659	-	60,659	13,015	-	31,047	-	31,047	-
Troubled At Risk PHAs	15,000	14,744	-	29,744	15,918	15,000	13,827	-	28,827	-
Housing Health Hazards	40,000	-	-	40,000	40,000	40,000	-	-	40,000	-
Lead-Based Hazards	25,000	20,635	-	45,635	47,741	25,000	-	-	25,000	-
Radon Testing	-	18	-	18	-	-	-	-	-	-
Rental Assistance Demonstration (transfer) and FY2024 Rescission	-	-	(84,019)	(84,019)	-	-	-	(48,836)	(48,836)	-
Total	8,810,784	590,672	(84,019)	9,317,437	8,595,597	8,810,784	742,803	(48,836)	9,504,751	-