

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Office of Community Planning and Development

Housing Trust Fund

SUMMARY OF RESOURCES

(Dollars in Thousands)

	Enacted/ Requested	Carry over	Adjustments	Total Resources	Obligations	Net Outlay s
2024 Appropriation	195,875	58,624	9,030	263,529	216,962	482,427
2025 Appropriation	216,400	46,567	(1,170)	261,797	210,781	576,514
2026 President's Budget Baseline	295,000	51,016	(4,480)	341,536	271,990	478,964
Change from 2025	78,600	4,449	(3,310)	79,739	61,209	(97,550)

a/ The 2024 Total Resources include sequestered funds (5.7% of budget authority or \$11.2 million) made temporarily unavailable per the OMB Report to the Joint Congress on the Joint Reduction for Fiscal Year 2024, partially offset by \$20.2 million sequestered in 2023 that became available in 2024.

b/ The 2025 Total Resources include sequestered funds (5.7% of budget authority or \$12.3 million) made temporarily unavailable per the OMB Report to the Joint Congress on the Joint Reduction for Fiscal Year 2025, partially offset by \$11.2 million sequestered in 2024 that became available in 2025.

c/ The 2026 Total Resources include sequestered funds (5.7% of estimated 2026 Baseline or \$16.8 million) partially offset by \$12.3 million temporarily sequestered in 2025 that will become available in 2026.

The Housing Trust Fund is a mandatory program authorized by the Housing and Economic Recovery Act of 2008. This Act directed the account to be funded from assessments from the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac). This account is a formula-based program for the States and U.S. Territories that finances the development, rehabilitation, and production of affordable housing for extremely low-income and very low-income families.

The 2026 President's Budget baseline, which reflects current law absent any legislative proposals, estimates \$295 million in collections for this program.

SUMMARY OF RESOURCES BY PROGRAM

(Dollars in Thousands)

Budget Activity	2024 Budget Authority	2023 Carryover Into 2024	Adjustments	2024 Total Resources	2024 Obligations	2025 Appropriation	2024 Carryover Into 2025	Adjustments	2025 Total Resources	2026 President's Budget Baseline
Formula Grants	195,875	58,624	9,030	263,529	216,962	216,400	46,567	(1,170)	261,797	295,000
Total	195,875	58,624	9,030	263,529	216,962	216,400	46,567	(1,170)	261,797	295,000

a/ The 2023 Carryover into 2024 Column includes \$11.4 million in funds recaptured in 2024.