

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
Office of Community Planning and Development
HOME Investment Partnerships Program

SUMMARY OF RESOURCES

(Dollars in Thousands)

	Enacted/ Requested	Carry over	Adjustments	Total Resources	Obligations	Net Outlays
2024 Appropriation	1,250,000	158,495	-	1,408,495	1,156,445	1,464,731
2025 Appropriation	1,250,000	271,612	-	1,521,612	1,272,112	3,269,840
2026 President's Budget	-	249,500	-	249,500	249,500	2,892,574
Change from 2025	(1,250,000)	(22,112)	-	(1,272,112)	(1,022,612)	(377,266)

The 2026 President's Budget eliminates funding for the HOME Investment Partnerships program, reducing spending by \$1.25 billion compared to the 2025 Enacted level.

The HOME program provides annual formula grant assistance to States and units of local government to increase the supply of affordable housing and expand homeownership for low- to very low-income persons through a wide range of activities that build, buy, and/or rehabilitate affordable housing. Numerous factors and regulatory barriers stifle housing development; many of these issues cannot be solved, and may be worsened, by Federal involvement. State and local governments are better positioned to address comprehensively the array of unique market challenges, local policies, and impediments that lead to housing affordability problems.

As of April 2025, there were \$5.2 billion of undisbursed HOME funds from 2024 and earlier grants. Projects are required to remain affordable for as long as 20 years from the date of completion. There are approximately 18,848 rental projects containing 230,940 units, and 47,075 homebuyer projects containing 56,900 units that are under regulatory compliance, and additionally, new projects that are currently underway with existing funds will be placed in service over the next several years.

HOME INVESTMENT PARTNERSHIPS PROGRAM

SUMMARY OF RESOURCES BY PROGRAM

(Dollars in Thousands)

Budget Activity	2024 Budget Authority	2023 Carryover Into 2024	2024 Total Resources	2024 Obligations	2025 Appropriation	2024 Carryover Into 2025	2025 Total Resources	2026 President's Budget
HOME Investment Partnerships Program	1,250,000	145,224	1,395,224	1,155,642	1,250,000	239,582	1,489,582	-
<i>Insular [Non-Add]</i>	2,500	-	2,500	-	2,500	-	2,500	-
Management Information Systems	-	3	3	3	-	-	-	-
Homeless Assistance and Supportive Services Program (ARP)	-	12,468	12,468	-	-	32,030	32,030	-
Technical Assistance (ARP)	-	800	800	800	-	-	-	-
Total	1,250,000	158,495	1,408,495	1,156,445	1,250,000	271,612	1,521,612	-

a/ The 2023 Carryover into 2024 column includes \$4.9 million in funds recaptured during fiscal year 2024, including \$2.2 million in formula grants and \$2.7 million in American Rescue Plan grants.

b/ The 2024 Carryover into 2025 column includes \$19.6 million in anticipated American Rescue Plan grants recaptures.