

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Office of Public and Indian Housing

Housing Certificate Fund

SUMMARY OF RESOURCES

(Dollars in Thousands)

	Enacted/ Requested	Carry over	Adjustments	Total Resources	Obligations	Net Outlays
2024 Appropriation	-	9,124	-	9,124	5,924	57,518
2025 Appropriation	-	3,378	-	3,378	3,378	7,000
2026 President's Budget	-	-	-	-	-	-
Change from 2025	-	(3,378)	-	(3,378)	(3,378)	(7,000)

PROGRAM PURPOSE

The Housing Certificate Fund (HCF) is best described as a composite account. Prior to 2005, it funded contracts that are now administered in the Tenant-Based Rental Assistance (TBRA) and Project-Based Rental Assistance (PBRA) programs. Beginning in 2005, the account stopped receiving annual appropriations, and the TBRA and PBRA accounts were established. In 1998, some smaller accounts (including Annual Contributions for Assisted Housing) were consumed by HCF, making it an even more eclectic mix. The HCF account also received recaptures of any undisbursed funds remaining on contracts at termination. Per the appropriations language, the recaptures were either cancelled or re-appropriated (depending on the source year). Eligible uses of HCF recaptures were PBRA contract renewals, amendments, and contract administrators.

BUDGET OVERVIEW

The 2026 President's Budget does not continue the re-use of Housing Certificate Fund recaptures. There are few remaining contracts in this account that could be recaptured, and HUD does not forecast resources in this account in 2026.

The 2026 Budget recognizes a greater role for State and local governments, the private sector, and nonprofits to address community and economic development needs in localities across the Nation. HUD will continue to seek ways to partner with these governmental and private entities to reform policies and reduce regulatory barriers to transform neighborhoods and unleash the potential of their residents.

SUMMARY OF RESOURCES BY PROGRAM

(Dollars in Thousands)

Budget Activity	2024 Budget Authority	2023 Carryover Into 2024	2024 Total Resources	2024 Obligations	2025 Appropriation	2024 Carryover Into 2025	2025 Total Resources	2026 President's Budget
Contract Administrators	-	9,124	9,124	5,924	-	3,378	3,378	-
Total	-	9,124	9,124	5,924	-	3,378	3,378	-