

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Office of Housing

Housing for the Elderly (Section 202)

SUMMARY OF RESOURCES

(Dollars in Thousands)

	Enacted/ Requested	Carry over	Adjustments	Total Resources	Obligations	Net Outlay s
2024 Appropriation	913,000	630,000	(26,984)	1,516,016	1,131,300	895,759
2025 Appropriation	931,400	393,403	(36,000)	1,288,803	1,026,000	962,000
2026 President's Budget	-	262,000	-	262,000	200,000	505,000
Change from 2025	(931,400)	(131,403)	36,000	(1,026,803)	(826,000)	(457,000)

a/ 2024 Carryover includes \$7 million in recoveries of prior year unpaid obligations.

b/ 2024 Adjustments include \$27 million in transfers (\$1 million unobligated balances and \$26 in appropriations) to the Project Based Rental Assistance for the Rental Assistance Demonstration program.

c/ 2025 Carryover includes an estimated \$1.5 million in offsetting collections and estimated \$300 thousand in recoveries.

d/ 2025 Adjustments include \$34 million in transfers (\$6 million unobligated balances and \$28 in appropriations) to the Project Based Rental Assistance and \$2 million to the Tenant-Based Rental Assistance accounts for the Rental Assistance Demonstration program.

The 2026 President's Budget eliminates funding for the Housing for the Elderly (Section 202) program, reducing spending by \$931.4 million compared to the 2025 Enacted level.

The Section 202 program supports nonprofit entities in building and operating affordable housing for very low-income elderly tenants. Housing through the Section 202 program provides seniors with options that allow them to live independently and in an environment that provides a connection to supportive services. The Section 202 program provides project-based rental assistance that covers the difference between HUD-approved operating costs of the project and the tenants' contributions toward rent.

The 2026 Budget recognizes a greater role for State and local governments, the private sector, and nonprofits to address community and economic development needs in localities across the Nation. Thus, HUD will continue to seek ways to partner with these governmental and private entities to reform policies and reduce regulatory barriers that would allow communities to transform neighborhoods and unleash the potential of their residents.

Please see the State Rental Assistance Program justification for more details.

SUMMARY OF RESOURCES BY PROGRAM

(Dollars in Thousands)

Budget Activity	2024 Budget Authority	2023 Carryover Into 2024	Adjustments	2024 Total Resources	2024 Obligations	2025 Appropriation	2024 Carryover Into 2025	Adjustments	2025 Total Resources	2026 President's Budget
Elderly PRAC/SPRAC Renewals/Amendments	797,000	205,000	(26,984)	975,016	843,672	815,400	109,673	(29,500)	895,573	-
Rental Assistance Demonstration Transfers [Non-Add]	-	-	(26,984)	-	-	-	-	(30,000)	-	-
Service Coordinators/Congregate Services	112,000	89,000	-	201,000	94,401	112,000	110,134	-	222,134	-
Capital Advance (Expansion)	-	276,678	-	276,678	169,227	-	107,844	16,900	124,744	-
Intergenerational Dwelling Units	-	40,000	-	40,000	24,000	-	35,000	(16,900)	18,100	-
Capital Advance Preservation	-	12,000	-	12,000	-	-	11,265	(6,000)	5,265	-
Rental Assistance Demonstration Transfers [Non-Add]	-	-	-	-	-	-	-	(6,000)	-	-
Other Expenses	4,000	6,000	-	10,000	-	4,000	18,987	-	22,987	-
Support Services/IWISH Demonstration	-	822	-	822	-	-	-	-	-	-
Senior Preservation Rental Assistance Contracts SPRAC [Expansion]	-	500	-	500	-	-	500	(500)	-	-
Total	913,000	630,000	(26,984)	1,516,016	1,131,300	931,400	393,403	(36,000)	1,288,803	-

a/ 2024 Carryover includes \$7 million in recoveries of prior year unpaid obligations.

b/ 2024 Adjustments include \$27 million in transfers (\$1 million unobligated balances and \$26 in appropriations) to the Project Based Rental Assistance for the Rental Assistance Demonstration program.

c/ 2025 Carryover includes an estimated \$1.5 million in offsetting collections and estimated \$300 thousand in recoveries.

d/ 2025 Adjustments include \$34 million in transfers (\$6 million unobligated balances and \$28 in appropriations) to the Project Based Rental Assistance and \$2 million to the Tenant-Based Rental Assistance accounts for the Rental Assistance Demonstration program. In addition, \$500 thousand was moved from Senior Preservation Rental Assistance Contracts Expansion to Elderly PRAC/SPRAC Renewals/Amendments.