

# DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

## Office of Public and Indian Housing

### Choice Neighborhoods

#### SUMMARY OF RESOURCES

(Dollars in Thousands)

|                         | Enacted/<br>Requested | Carry over | Adjustments | Total Resources | Obligations | Net Outlay s |
|-------------------------|-----------------------|------------|-------------|-----------------|-------------|--------------|
| 2024 Appropriation      | 75,000                | 260,932    | -           | 335,932         | 335,932     | 154,108      |
| 2025 Appropriation      | 75,000                | -          | -           | 75,000          | 75,000      | 183,000      |
| 2026 President's Budget | -                     | -          | -           | -               | -           | 206,000      |
| Change from 2025        | (75,000)              | -          | -           | (75,000)        | (75,000)    | 23,000       |

The 2026 President's Budget eliminates funding for the Choice Neighborhoods program, reducing spending by \$75 million compared to the 2025 Enacted level.

Choice Neighborhoods is a place-based grant program which helps communities develop and implement neighborhood plans to transform underserved neighborhoods. Grants are either planning grants, which develop a plan for transformation, or implementation grants, which are larger grants to implement those plans.

The 2026 Budget recognizes a greater role for State and local governments, the private sector, and nonprofits to address community and economic development needs in localities across the Nation. Thus, HUD will continue to seek ways to partner with these governmental and private entities to adopt policies and reduce regulatory barriers that would allow communities to transform neighborhoods and unleash the potential of their residents.

#### SUMMARY OF RESOURCES BY PROGRAM

(Dollars in Thousands)

| Budget Activity             | 2024<br>Budget<br>Authority | 2023<br>Carryover<br>Into 2024 | 2024 Total<br>Resources | 2024<br>Obligations | 2025<br>Appropriation | 2024<br>Carryover<br>Into 2025 | 2025 Total<br>Resources | 2026<br>President's<br>Budget |
|-----------------------------|-----------------------------|--------------------------------|-------------------------|---------------------|-----------------------|--------------------------------|-------------------------|-------------------------------|
| Choice Neighborhoods Grants | 75,000                      | 260,932                        | 335,932                 | 335,932             | 75,000                | -                              | 75,000                  | -                             |
| <b>Total</b>                | <b>75,000</b>               | <b>260,932</b>                 | <b>335,932</b>          | <b>335,932</b>      | <b>75,000</b>         | <b>-</b>                       | <b>75,000</b>           | <b>-</b>                      |