

Explanation of Calendar Year (CY) 2024 Public Housing Operating Subsidy Obligations for December

Interim Project Eligibility Levels for CY 2024

The Department is in the process of obligating Operating Fund subsidies for the months of December 2024, in accordance with the information below. December obligations are based on the interim eligibility determined after processing the 2024 Operating Subsidy forms. All Operating Subsidy obligations are cumulative, meaning that public housing projects are provided funding in the amount of twelve twelfths of prorated eligibility. This round of funding is expected to be available in eLOCCS no later than December 1, 2024. The next round of funding is expected to be made available in eLOCCS no later than January 1, 2025. Obligation Letters and project level Detailed Calculation Reports will be available on the FMD website for 2024: [Calendar Year \(CY\) 2024 Operating Fund Grant Processing | HUD.gov / U.S. Department of Housing and Urban Development \(HUD\)](https://www.hud.gov/program_offices/general_counsel/build_america_buy_america)

These grants may be subject to the requirements of the **Build America, Buy America Act** (BABA) which was enacted on November 15, 2021, as part of the Infrastructure Investment and Jobs Act (Public Law 117–58), unless waived by the Department: refer to HUD's BABA webpage for further information (https://www.hud.gov/program_offices/general_counsel/build_america_buy_america).

Proration Levels for CY 2024 using an Interim Eligibility

For the December month of funding, the Department considered 2024 interim eligibility to provide for an interim proration level of approximately 97.12%. The final proration will reflect the difference in the amount of the actual eligibility for final approved PHA subsidy requests and the Appropriation Act.

CY 2024 Interim Proration Calculation		
#	Description	Amount
1	CY 2024 Appropriation	\$5,475,784,000.00
2	RAD Reapportionment	\$(43,271,449.00)
3	Amount Available for Distributions	\$5,432,512,551.00
4	2024 Actual Eligibility	\$5,583,518,541.00
5	Add: Reserve for Revisions and Appeals	\$10,000,000.00
6	Total Eligibility (4 through 6)	\$5,593,518,541.00
7	Proration (3) / (6)	97.12%