Explanation of Calendar Year (CY) 2024 Public Housing Operating Subsidy Final Obligations from Repayments and Recaptures

Distribution of 2024/2027 Recaptures

For Federal Fiscal Year (FFY) 2024, the Operating Fund program was appropriated funding that can be obligated over four years, from 2024 through 2027. For the final 2024 funding, the program obligated funds to Public Housing Agency (PHA) projects based on each project's final 2024 eligibility.

Additional funds from 2024 recaptures and repayments were made available for distribution. After making the necessary corrections, the remaining funds were distributed to projects based on their final eligibility and a final proration rate of 97.25%. The funds were made available through eLOCCS, with a total distribution of $1,624,907.