

Explanation of Calendar Year (CY) 2022 Public Housing Operating Subsidy Final Obligations from Holdback Reserve for Appeals and Corrections

Distribution of 2022/2025 Reserve

In FFY 2022, the Operating Fund program was appropriated four-year funding. Meaning funds appropriated in 2022 may be obligated over a four-year period (2022 through 2025). For final calendar year end 2022 obligations, the Operating Fund program obligated all funds to PHA projects based on each project's 2022 interim final eligibility, except for a small reserve.

In addition to the reserve, some 2022 de-obligations and repayments were also available for distribution. The funds will be made available in eLOCCS. This total amount of funds, minus any corrections, were distributed based to each projects' final eligibility using the final proration of 105.03%. The amount of funds distributed was \$5,366,703.00.