**Home Equity Reverse Mortgage Information**

**Technology**

**(HERMIT)**

**HERMIT Claims Mapping Document**

**for Claim Types 20, 21, 22, 23, and 24**

**Published Date: 11/16/2024**

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| **Claim Type 20 – Demand Assignment** | | |
| **Item #** | **Description** | **Mapping** |
| **Part A** | **Part A** | **Part A** |
| Item 8 | Due Date of Last Complete Installment Paid | Auto-populated with same date as Item 10 |
| Item 10 | Date Deed or Assignment Filed for Record or Date of Closing or Appraisal | Auto-populated with Complete Date of Step: "Assignment to HUD sent for recording/Servicer Files Claim Type 20 - Form 27011" on CT 20 timeline. |
| Item 14 | Mortgagee's Reference Number (max 15 digits) | Auto-populated with the following information from the Loan Details screen within Loan Module:  - for Investor Fannie Mae: Investor Loan #  - for Investor Ginnie Mae: Ginnie Mae #  - for all other Investors: Lender Loan # |
| Item 17 | Unpaid Loan Balance as of Date in Item 10 | Note: this is **not** the Total Claim Amount that will be paid. See Item 137 for this amount on CT20.  Unpaid Balance transactions are included up to:  - Principal Balance (UPB) <= Item 10  - Includes MIP through last day of the month prior to Item 10. All MIP from the Current Month is excluded, even if Item 10 is on the last day of the month.  - Includes Service Fee through last day of the month prior to Item 10. If Item 10 is last day of the month, then included through Item 10 date.  Note: Interest is not paid on a CT20 Demand Assignment claim |
| Item 20 | Date of Notice/Extension to Convey | Auto-populated with Complete Date of Step: "Submit Assignment Request to HUD" on CT 20 timeline. |
| Item 34 | Brief Legal Description of the Property | Auto-populated with Legal Description from Property Info screen within Loan Module. |
| Item 137 | Net Claim Amount (columns B - A + C) | For CT20 this is the Total Claim Amount that will be paid. This reflects the Amount to be paid after subtracting calculated current month Interest & MIP, and MCA cap Adjustments.  Note: the AOP field “Adjustment to Outstanding Balance” displays the amount of the current month prorated Interest and MIP which is not payable on the CT20. |
| **Part C** | **Part C** | **Part C** |
| N/A | N/A | N/A |
| **Part D** | **Part D** | **Part D** |
| N/A | N/A | N/A |
| **Part E** | **Part E** | **Part E** |
| N/A | N/A | N/A |

| **Claim Type 21 – Foreclosure or DIL Mapping** | | |
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| **Item #** | **Description** | **Mapping** |
| **Part A** | **Part A** | **Part A** |
| Item 6 | Date Form Prepared | The date the servicer files the claim or resubmits the claim to HUD: “Servicer Files Claim - 27011” or “Resubmit Claim -27011” step completion date from the Claim Timeline |
| Item 8 | Due Date of Last Complete Installment Paid | Auto-populated with the last day of the month on Item 29 date and allows edit. |
| Item 9 | Date of Possession and Acquisition of Marketable Title | If Sale Based AND “Is This a Third Party Sale?” is YES: “3rd Party Obtained Title Date / Deed Record Date” on Claims Disposition Screen, regardless of whether “Is there an Eviction” is YES.  **For either FCL or DIL: if “Is there an Eviction” is YES:** then populated with Eviction Completed Date entered on the Claims Disposition screen.  Foreclosure with “Is there an Eviction?” NO: then populated with Marketable Title Date entered on the Claims Disposition screen.  DIL with “Is there an Eviction?” NO: Auto-populated with 11b date (DIL Completion Date/ Deed Recorded Date from the Loss Mitigation – Deed in Lieu timeline)  **Note**: If working chronologically by date, populate Item 11 before Item 9. |
| Item 10 | Date Deed or Assignment Filed for Record or Date of Closing or Appraisal | CT21 Block 10 is populated from the Claims Disposition Screen   1. If Sale Based Claims (SBC) AND Is This a Third Party Sale? is NO: Populated with “Sale Closing Date” entered on the Claims Disposition screen. 2. If Sale Based AND Third Party Sale is YES: Populated with “3rd Party Obtained Title Date / Deed Record Date” entered on the Claims Disposition Screen. 3. For Appraisal Based Claims (ABC): 4. ABC and Deed In Lieu: Auto-populated with Block 9 (**DIL Completion Date**) + 6 months. 5. ABC, Foreclosure, and “Is there an Eviction?” is YES: Auto-populated with Block 9 (**Eviction Completed Date**) + 6 months. 6. ABC, Foreclosure, and “Is there an Eviction?” is NO: Auto-populated with Block 9 (**Marketable Title Date**) + 6 months. 7. With approved Marketable Title Extension (ABC, Foreclosure, or DIL):.  * If “Extension – COVID-19 Request to Delay Claims Submission” with Reason for Extension “Marketable Title” exists and Extension Request Date is BEFORE CT21 “Servicer Files Claim 27011” step completion date, then set Block 10 = earlier of Extension Expiration Date or Today (cannot be future date). Today is defined as date of claim filing or resubmission date. * If “Extension – Claims Deadlines” timeline with Reason for Extension “Marketable Title” exists, then set Block 10 = earlier of Extension Expiration Date or Today (cannot be future date). Today is defined as date of claim filing or resubmission date. * NOTE: the original Block 10 timeframe will **not** be shortened if Extension Expiration Date is earlier than original Block 10 date. In this case original Block 10 date will be used. |
| Item 11 | Date of Foreclosure Proceedings (a) Instituted or (b) Date of Deed-in-Lieu | If Foreclosure: Auto-populated with the “Initiation of Foreclosure (First Legal Date)” step completion date from the Loss Mitigation – Pre-Foreclosure timeline.  If DIL: Populated with the DIL Completion Date automatically populated from step completion date from the Loss Mitigation – Deed in Lieu timeline for step “Deed Recorded Date”. |
| Item 14 | Mortgagee's Reference Number (max 15 digits) | Auto-populated with the following information from the Loan Details screen within Loan Module:  - for Investor Fannie Mae: Investor Loan #  - for Investor Ginnie Mae: Ginnie Mae #  - for all other Investors: Lender Loan # |
| Item 17 | Unpaid Loan Balance as of Date in Item 8 with Note Interest up to Item 29 | Unpaid Balance transactions are included up to::  - Principal Balance (UPB) <= Item 8  - Includes Note Interest < Item 29  - Includes MIP <= Item 8  - Includes a month of Service Fee only if Item 8 is last day of the month (otherwise excluded).  **Note**: Item 17 Note Interest ends before Item 29 and Debenture Interest starts at Item 29 (if applicable). |
| Item 19 | Expiration Date of Extension to Foreclose/Assign | Auto-populated with the max of the following dates that extend First Legal Deadline:   1. Extension – Request to Delay Foreclosure timeline “Extension Expiration Date” 2. Extension – COVID 19 – Request to Delay Foreclosure timeline with Reason for Extension “Initiation of Foreclosure (First Legal Date)”: (only if the Extension Request Date is BEFORE the missed curtailment Date) 3. Date entered in field “User Adjusted 1st Legal Deadline / Block 19, enter if applicable” from the Claims Disposition screen. (Field was previously titled “Exp. Date of Approved Ext (1st Legal to Commence FCL / Deed in Lieu)”) |
| Item 20 | Date of Notice/Extension to Convey | Auto-populated with the date entered in field “Exp. Date of Approved Ext to file Claims” from the Claims Disposition Screen.  Applies to SBC only, n/a for ABC. |
| Item 21 | Date of Release of Bankruptcy | Auto-populated with complete date of “Bankruptcy - Chapter 7 (Endorsed)” or ”Bankruptcy - Chapter 13 (Endorsed)” Step = "Discharged" on Bankruptcy Timeline. |
| Item 24 | Is Property Conveyed Damaged? Yes or No | Auto-populated based on “Damage” field from Property Info screen within Loan Module. If NULL, then the field = No. If populated = Yes  **Note**: The Servicer to accept receipt of hazard insurance proceeds on the claim form CT21 by entering a Damage Type in the Property Information screen and Block 24 will be set to Yes.  If Item 24 is Yes, Item 25, Item 26, Item 27, and Item 41 are also required. |
| Item 25 | If Item 24 is Yes, date of: a. Local HUD Office approval (pursuant to 203.379(a)(1)) | Required if Item 24 is Yes, user-entered date of the loss in the “Date of HUD Approval/Certificate” date field. |
| Item 26 | Type of Damage | Required if Item 24 is Yes, auto-populated with “Damage” field from Property Info screen within Loan Module. |
| Item 27 | Recovery or Estimate of Damage | Required if Item 24 is Yes, auto-populated with “Damage Amount” from Property Info screen within Loan Module. |
| Item 28 | Is mortgagee successful bidder? | Populated with No, user can change to Yes. If Property Redeemed, select No. |
| Item 29 | Deficiency Judgment Code | Auto-populated with Due and Payable Date. (Due Date)  If D&P w/HUD Approval: “HUD Decision – Approved” step completion date from D&P w/HUD Approval timeline  If D&P w/o HUD Approval: Due and Payable Notification date (Create Date of D&P w/o HUD Approval timeline).  If **not** Due and Payable, with Claims Default Reason “16 - No Default – DIL”: Step Completion Date of the Loss Mitigation – Deed in Lieu timeline step “Date Borrower/Estate executed DIL Agreement”. |
| Item 30 | Authorized Bid Amount | Populated with 1st Appraisal Amount entered on the Claims Disposition screen. This amount has no impact to the final claim calculation / total claim amount. |
| Item 34 | Brief Legal Description of the Property | Auto-populated with Legal Description from Property Info screen within Loan Module. |
| Item 40 | If Bankruptcy Filed, Enter Date Filed | Auto-populated only if Item 21 is populated. Populated with complete date of Bankruptcy - Chapter 7 (Endorsed) timeline step = "BNK Filed - Chapter 7" or  Bankruptcy - Chapter 13 (Endorsed) timeline step = "BNK  Filed - Chapter 13" on Bankruptcy Timeline. |
| Item 41 | If Conveyed/Assigned Damaged, Date Damage Occurred | Required if Item 24 is Yes, auto-populated with “Damage Date” from Property Info screen within Loan Module. |
| **Part B** | **Part B** | **Part B** |
| Item 108 | Sale/Bid or Appraisal Value (for Coinsurance or Non conveyance) | If Sale Based: Populated based on amounts entered on the Claims Disposition screen.  a) SBC NOT Third Party Sale and Sale Price >= Appraisal amount, then Block 108 = Sale Price  b) SBC AND Third Party Sale, then Block 108 = Sale Price  c) SBC (with Sale Price < Appraisal amount) AND Does a HUD Approved Variance Exist = NO, then Block 108 = Appraisal Amount  d) SBC (with Sale Price < Appraisal amount) AND Does a HUD Approved Variance Exist = YES, AND Sale Price >= Approved Variance Amount, then Block 108 = Sale Price  e) SBC (with Sale Price < Appraisal amount) AND Does a HUD Approved Variance Exist = YES, AND Sale Price < Approved Variance Amount, then Block 108 = Approved Variance Amount  If Appraisal Based: Populated with the 2nd Appraisal Amount entered on the Claims Disposition screen displayed when the Appraisal Based Claim radio button is selected.  This field reduces the total claim amount. |
| **Part C** | **Part C** | **Part C** |
| Item 205 | Debenture interest rate | Auto-populated with the rate as follows. If there is no Due & Payable date, use the DBI rate as of the Date in Item 29 date for CT21. The Supplemental Claim CT24 uses the same DBI rate as used for the Parent Claim.   1. For loans with Endorsement Date ON or BEFORE January 23, 2004; AND loans with Endorsement Date AFTER January 23, 2004, AND Due & Payable Date BEFORE September 19, 2017: then Set DBI Rate to “Semi-Annual Rate” as of the loan’s Endorsement Date. 2. For loans with Endorsement Date AFTER January 23, 2004, AND Due & Payable Date between (On or After) September 19, 2017, and Before **9/28/2024**: set the Debenture Interest (DBI) Rate on the loan to the HIGHER OF: 3. “Semi-Annual Rate” on the Endorsement Date or 4. “10-year-CMT” as of the Due & Payable Date (Default) 5. For loans with an Endorsement Date AFTER January 23, 2004; AND Due & Payable Date ON or AFTER **9/28/2024**: set the Debenture Interest (DBI) Rate on the loan using the “10-year-CMT” based on the loan’s Due & Payable date (Default). 6. For loans where the 10-Year-CMT Rate is not yet published: Set the DBI rate to “Semi-Annual Rate” as of the loan’s Endorsement Date. |
| Item 206 - 261 | Disbursements for Protection & Preservation | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section Property Preservation.  **Note:** Expense must be incurred within HUD established timeframes. |
| **Part D** | **Part D** | **Part D** |
| Item 305 | Disbursements for HIP, taxes, ground rents and water rates (which were liens prior to mortgage), eviction costs and other disbursements not shown elsewhere. (Do not include penalties for late payment.) Only costs incurred between the dates in Items 8 and 10 of Part A are allowed. Enter on Line 111, Part B | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 305 Disbursements and Partial Repayments with an Effective Date after the Block 17 UPB Cutoff Date.  **Note:** Expense must be incurred within HUD established timeframes. HUD considers the incurred date for property charge expenses paid by the servicer as the servicer’s disbursement date of the payment    Service Fee is auto-populated. |
| Item 306 | Attorney/Trustee Fees - Enter on Line 112, Part B | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 306 Disbursements.  **Note:** Expense must be incurred within HUD established timeframes. |
| Item 307 | Foreclosure, Acquisition, Conveyance, and other Costs - Enter on Line 113, Part B | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 307 Disbursements.  **Note:** Expense must be incurred within HUD established timeframes. |
| Item 308 | Taxes on Deed - Enter on Line 117, Part B | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 308 Disbursements.  **Note:** Expense must be incurred within HUD established timeframes. |
| Item 309 | Special Assessments - Enter on Line 120, Part B | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 309 Disbursements.  **Note:** Expense must be incurred within HUD established timeframes. |
| Item 310 | Bankruptcy - Enter on Line 114, Part B | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 310 Disbursements.  **Note:** Expense must be incurred within HUD established timeframes. |
| Item 311 | Mortgage Insurance Premiums - Enter on Line 122, Part B | Auto-populated from Loan Transaction screen – Transaction Category Monthly MIP accruals with Effective Date of month > month of Item 8 and <= month of Claims timeline “Submitted for Payment” step completion date.  Final prorated MIP is added to the CT21 from the last Monthly MIP accrual pulled from Loan Transaction screen to the “Submitted for Payment” step completion date on the Claim timeline. |
| **Part E** | **Part E** | **Part E** |
| Item 406 | Amounts due from buyer at closing or at appraisal notice date for: Taxes, Water Rates, Special Assessments (Enter on Line 127, Part B) | Auto-populated from Loan Transaction screen – Transaction Category of HUD 1 Closing Costs Due from Borrower.  This field reduces the total claim amount. |
| Item 407 | Amounts owed to buyer at closing or at appraisal notice date for: Taxes, Water Rates, Special Assessments (Enter on Line 128, Part B) | Auto-populated from Loan Transaction screen – Transaction Category of HUD 1 Closing Costs Owed to Borrower.  **Note**: For FHA Case # Assignment Date on or After 09/19/17 and CT21 Sale Based Claim, the Closing Cost total of 407 and 408 cannot exceed 11% of Block 108 (typically Sale Price).  **Note**: If Claim is CT21 Appraisal Based, Closing Costs are not pulled into the claim form |
| Item 408 | Additional Closing Costs at Settlement (Enter on Line 129, Part B) | Auto-populated from Loan Transaction screen – Transaction Category of HUD 1 Closing Costs Additional.  **Note**: For Sale Based Claim **Final Rule Loans (**FHA Case # Assignment Date on or After 09/19/17), the Closing Cost total of 407 and 408 cannot exceed 11% of Sale Price from the Disposition Information page.  **Note**: If Appraisal Based, Closing Costs are not applicable and therefore are not pulled into the claim form  **Note**: “Closing - S408 - Sales Commission” transactions cannot exceed 6% of Item 108). If the total is > 6% of Block 108, the system will cap this amount to 6%. |
| Item 409 | Appraisal Fee (Enter on Line 130, Part B) | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 409 Disbursements.  **Note**: Expense must be incurred within HUD established timeframes. |

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| **Claim Type 22 – Optional Assignment** | | |
| **Item #** | **Description** | **Mapping** |
| **Part A** | **Part A** | **Part A** |
| Item 8 | Due Date of Last Complete Installment Paid | Auto-populated with same date as Item 10 |
| Item 10 | Date Deed or Assignment Filed for Record or Date of Closing or Appraisal | Auto-populated with Complete Date of Step: "Assignment to HUD sent for recording/Servicer Files Claim Type 22 - Form 27011" on CT 22 timeline. |
| Item 14 | Mortgagee's Reference Number (max 15 digits) | Auto-populated with the following information from the Loan Details screen within Loan Module:  - for Investor Fannie Mae: Investor Loan #  - for Investor Ginnie Mae: Ginnie Mae #  - for all other Investors: Lender Loan # |
| Item 17 | Unpaid Loan Balance as of Date in Item 10 | Note: this is **not** the Total Claim Amount that will be paid. See Item 137 for this amount on CT22.  Unpaid Balance transactions are included up to:  - Principal Balance (UPB) <= Item 10  - Includes Note Interest <= Item 10  - Includes MIP through last day of the month prior to Item 10. All MIP from the Current Month is excluded, even if Item 10 is on the last day of the month..  - Includes Service Fee through last day of the month prior to Item 10. If Item 10 is last day of the month, then included through Item 10 date.  For MOE CT22 Assignments, the claim is subject to curtailment according to the rules published in Mortgagee Letter 2019-15. If not curtailed, Note Interest is paid up through and including Item 10 date.  For non-MOE CT22 Assignments, curtailment does not apply. |
| Item 20 | Date of Notice/Extension to Convey | Auto-populated with Complete Date of Step: "Submit Assignment Request to HUD" on CT 22 timeline. |
| Item 34 | Brief Legal Description of the Property | Auto-populated with Legal Description from Property Info screen within Loan Module. |
| Item 137 | Net Claim Amount (columns B - A + C) | For CT22 this is the Total Claim Amount that will be paid. This reflects the Amount to be paid after any Funds Due HUD and MCA cap Adjustment reductions have occurred. |
| **Part C** | **Part C** | **Part C** |
| N/A | N/A | N/A |
| **Part D** | **Part D** | **Part D** |
| N/A | N/A | N/A |
| **Part E** | **Part E** | **Part E** |
| N/A | N/A | N/A |

| **Claim Type 23 – Mortgagor’s Sale Mapping** | | |
| --- | --- | --- |
| **Item #** | **Description** | **Mapping** |
| **Part A** | **Part A** | **Part A** |
| Item 6 | Date Form Prepared | The date the servicer files the claim or resubmits the claim to HUD: “Servicer Files Claim - 27011” or “Resubmit Claim -27011” step completion date from the Claim Timeline |
| Item 8 | Due Date of Last Complete Installment Paid | If Due and Payable, then auto-populated with the Due and Payable date. (Due Date)  If not Due and Payable (indicated by the Disposition Information “Short Sale with no Due & Payable” box checked), auto-populated with same date as Item 10. |
| Item 10 | Date Deed or Assignment Filed for Record or Date of Closing or Appraisal | Auto-populated with the “Deed Recorded Date” step completion date from the Loss Mitigation – Short Sale timeline. |
| Item 14 | Mortgagee's Reference Number (max 15 digits) | Auto-populated with the following information from the Loan Details screen within Loan Module:  - for Investor Fannie Mae: Investor Loan #  - for Investor Ginnie Mae: Ginnie Mae #  - for all other Investors: Lender Loan # |
| Item 17 | Unpaid Loan Balance as of Date in Item 8 | **For FHA Case # Assignment Date Before 09/19/17** Unpaid Balance transactions are included up to:  - Principal Balance (UPB) <= Item 10 (Deed Recorded Date)  - Includes Note Interest <= Item 10  - Includes MIP <= Item 10  - Includes a month of Service Fee if Deed Recorded Date is last day of the month (otherwise exclude).  **For FHA Case # Assignment Date On or After 09/19/17** and Loan is Due & Payable: Unpaid Balance transactions are included up to:  - Principal Balance (UPB) <= Item 8  - Includes Note Interest < Item 8  - Includes MIP <= Item 8  - Includes a month of Service Fee only if Item 8 is last day of the month (otherwise excluded).  **Note**: For FHA Case # Assignment Date On or After 09/19/17 and loan NOT Due & Payable: the same calculation applies and Item 8 and Item 10 are the same date. |
| Item 24 | Is Property Conveyed Damaged? Yes or No | Auto-populated based on “Damage” field from Property Info screen within Loan Module. If NULL, then the field = No. If populated = Yes    **Note**: The Servicer to accept receipt of hazard insurance proceeds on the claim form CT23 by entering a Damage Type in the Property Information screen and Item 24 will be set to Yes. The user enters the date of the loss in the “Damage Date” field in Item 25. The user enters the “Damage Amount” of the Recovery or Estimate of Damage in the Property Information screen and this auto-populates Item 27. |
| Item 25 | If Item 24 is Yes, date of: a. Local HUD Office approval (pursuant to 203.379(a)(1)) | Required if Item 24 is Yes, user-entered date of the loss in the “Date of HUD Approval/Certificate” date field. |
| Item 26 | Type of Damage | Required if Item 24 is YES, auto-populated with “Damage” field from Property Info screen within Loan Module. |
| Item 27 | Recovery or Estimate of Damage | Required if Item 24 is YES, auto-populated with “Damage Amount” from Property Info screen within Loan Module. |
| Item 30 | Authorized Bid Amount | Populated with the Appraisal Amount entered on the Claims Disposition screen. |
| Item 34 | Brief Legal Description of the Property | Auto-populated with Legal Description from Property Info screen within Loan Module. |
| Item 41 | If Conveyed/Assigned Damaged, Date Damage Occurred | Required if Item 24 is YES, auto-populated with “Damage Date” from Property Info screen within Loan Module. |
| **Part B** | **Part B** | **Part B** |
| Item 108 | Sale/Bid or Appraisal Value (for Coinsurance or Non conveyance) | This field reduces the total claim amount. Populated based on amounts entered on the Claims Disposition screen. Rules are displayed in order and once Block 108 is set; no further checks are completed.  **1. Loans that are Due & Payable**  **a)** If Sale Price is greater than or equal to 95% of Appraisal Amount **then Block 108 = Sale Price.**  HUD Approved Variance = YES  **b)** If Sale Price is less than 95% of Appraisal Amount,  AND Does a HUD Approved Variance Exist = YES,  then **Block 108 = GREATER OF Sale Price or HUD Approved Variance Amount.**  HUD Approved Variance = NO  **c)** If Sale Price is less than 95% of Appraisal Amount,  AND Does a HUD Approved Variance Exist = NO,  **then Block 108 = 95% of Appraisal Amount.**  **2. Loans that are NOT Due & Payable**  **a)** If Sale Price is greater than or equal to EITHER Block 17 OR Appraisal Amount **then Block 108 = Sale Price.**  HUD Approved Variance = YES  **b)** If Sale Price is less than both Block 17 and Appraisal Amount,  AND Does a HUD Approved Variance Exist = YES,  then **Block 108 = GREATER OF Sale Price or HUD Approved Variance Amount.**  HUD Approved Variance = NO  **c)** If Sale Price is less than both Block 17 and Appraisal Amount,  AND Does a HUD Approved Variance Exist = NO,  **then Block 108 = Appraisal Amount.** |
| **Part C** | **Part C** | **Part C** |
| Item 205 | Debenture interest rate | Auto-populated with the rate as follows. If there is no Due & Payable date, use the DBI rate as of the Date in Block 8 for CT23. The Supplemental Claim CT24 uses the same DBI rate as used for the Parent Claim.   1. For loans with Endorsement Date ON or BEFORE January 23, 2004; AND loans with Endorsement Date AFTER January 23, 2004, AND Due & Payable Date BEFORE September 19, 2017: then Set DBI Rate to “Semi-Annual Rate” as of the loan’s Endorsement Date. 2. For loans with Endorsement Date AFTER January 23, 2004, AND Due & Payable Date between (On or After) September 19, 2017, and Before **9/28/2024**: set the Debenture Interest (DBI) Rate on the loan to the HIGHER OF: 3. “Semi-Annual Rate” on the Endorsement Date or 4. “10-year-CMT” as of the Due & Payable Date (Default) 5. For loans with an Endorsement Date AFTER January 23, 2004; AND Due & Payable Date ON or AFTER **9/28/2024**: set the Debenture Interest (DBI) Rate on the loan using the “10-year-CMT” based on the loan’s Due & Payable date (Default). 6. For loans where the 10-Year-CMT Rate is not yet published: Set the DBI rate to “Semi-Annual Rate” as of the loan’s Endorsement Date. |
| Item 206 - 261 | Disbursements for Protection & Preservation | If Due and Payable: Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section Property Preservation. **Note:** Expense must be incurred within HUD established timeframes.  If not Due and Payable: transactions category total must be zero to allow claim filing. |
| **Part D** | **Part D** | **Part D** |
| Item 305 | Disbursements for HIP, Taxes, Ground Rents and  Water Rates, Eviction Costs and Other  Disbursements not shown elsewhere. (Do not include penalties for late payment). Only Costs incurred between the dates in Items 8 and 10 of Part A are allowed. | If Due and Payable: Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 305 Disbursements and Partial Repayments with an Effective Date after the Block 17 UPB Cutoff Date.  **Note:** Expense must be incurred within HUD established timeframes. HUD considers the incurred date for property charge expenses paid by the servicer as the servicer’s disbursement date of the payment  Service Fee is auto-populated.  If not Due and Payable: transactions category total must be zero to allow claim filing |
| Item 306 | Attorney/Trustee Fees | If Due and Payable: Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 306 Disbursements.  **Note:** Expense must be incurred within HUD established timeframes.  If not Due and Payable: transactions category total must be zero to allow claim filing |
| Item 307 | Foreclosure, Acquisition, Conveyance, and other Costs | If Due and Payable: Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 307 Disbursements.  **Note:** Expense must be incurred within HUD established timeframes.  If not Due and Payable: transactions category total must be zero to allow claim filing |
| Item 308 | Taxes on Deed | If Due and Payable: Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 308 Disbursements.  **Note:** Expense must be incurred within HUD established timeframes.  If not Due and Payable: transactions category total must be zero to allow claim filing |
| Item 309 | Special Assessments | If Due and Payable: Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 309 Disbursements.  **Note:** Expense must be incurred within HUD established timeframes.  If not Due and Payable: transactions category total must be zero to allow claim filing |
| Item 310 | Bankruptcy | If Due and Payable: Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 310 Disbursements.  **Note**: Expense must be incurred within HUD established timeframes.  If not Due and Payable: transactions category total must be zero to allow claim filing |
| Item 311 | Mortgage Insurance Premiums | **For FHA Case # Assignment Date Before 09/19/17**:  Includes MIP Effective Date > Item 10 and is prorated through the “Submitted for Payment” step completion date from the CT23 timeline.  **For FHA Case # Assignment Date On or After 09/19/17**:  Includes MIP Effective Date > Item 8 up through the earlier of: the date MIP was stopped, or prorated through the “Submitted for Payment” step completion date from the CT23 timeline. |
| **Part E** | **Part E** | **Part E** |
| Item 406 | Amounts due from buyer at closing or at appraisal notice date for: Taxes, Water Rates, Special Assessments (Enter on Line 127, Part B) | Auto-populated from Loan Transaction screen – Transaction Category of HUD 1 Closing Costs Due from Borrower.  This field reduces the total claim amount. |
| Item 407 | Amounts owed to buyer at closing or at appraisal notice date for: Taxes, Water Rates, Special Assessments (Enter on Line 128, Part B) | Auto-populated from Loan Transaction screen – Transaction Category of HUD 1 Closing Costs Owed to Borrower.  **Note**: For FHA Case # Assignment Date on or After 09/19/17 and CT23 Short Sale, the Closing Cost total of 407 and 408 cannot exceed 11% of Block 108 (typically Sale Price). |
| Item 408 | Additional Closing Costs at Settlement (Enter on Line 129, Part B) | Auto-populated from Loan Transaction screen – Transaction Category of HUD 1 Closing Costs Additional.  **Note**: For **Final Rule Loans (**FHA Case # Assignment Date on or After 09/19/17) and Short Sale, the Closing Cost total of 407 and 408 cannot exceed 11% of Sale Price from the Disposition Information page). |
| Item 409 | Appraisal Fee (Enter on Line 130, Part B) | If Due and Payable: Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 409 Disbursements.  **Note:** Expense must be incurred within HUD established timeframes.  If not Due and Payable: transactions category total must be zero to allow claim filing |

| **Claim Type 24 - Supplemental** | | |
| --- | --- | --- |
| **Item #** | **Description** | **Mapping** |
| **Part A** | **Part A** | **Part A** |
| Item 6 | Date Form Prepared | System Date tied to step where 27011 is submitted to HUD.  **Note**: The latest complete date for the timeline step “HUD Decision - Pending Additional Info” must be used to validate the 45 day limit for Servicer for claim resubmission. |
| Item 8 | Due Date of Last Complete Installment Paid | Populated from the Parent Claim. |
| Item 17 | Unpaid Loan Balance as of Date in Item 8 | Editable field to allow entry of difference amount from the original filed claim CT 21/23.  Amount entered cannot be negative. |
| Item 19 | Expiration Date of Extension to Foreclose/Assign | If original claim is CT21, this field is editable.  If original claim is CT23, this field is NOT editable. |
| Item 24 | Is Property Conveyed Damaged? Yes or No | If applicable, the amount is entered by the user. On the CT24 this field is always carried over from the parent claim, however the Damage Amount may be entered in Item 27 on the CT24 regardless of whether the value in Item 24 is Yes or No. |
| Item 27 | Recovery or estimate of damage | Field is editable for user to enter damage amount not originally reported on parent claim. This field reduces the total claim amount. |
| Item 29 | Deficiency Judgment Code | Populated from the Parent Claim. |
| Item 30 | Authorized Bid Amount | Auto-populated with the Appraisal Amount entered on the Claims Disposition screen from the Parent Claim. Editable on CT24 only. This amount has no impact to the final claim calculation / total claim amount. |
| Mortgagee's  Comments | Mortgagee's Comments, if any | This field is auto-populated from Original claim the Borrower and Co - Borrowers Date of Death (if populated), and explanation (if Item 4 Default Reason Code = 15-Other).    Also editable by Mortgagee on the Claims Worksheet screen under Parts A and C. |
| HUD's Comments | HUD's Comments, if any | This field is auto-populated from Original claim.  Editable by HUD on the Claims Worksheet screen under Part C. HUD Comments under Part A are auto-populated with curtailment comments. |
| **Part B** | **Part B** | **Part B** |
| Item 108 | Sale/Bid or Appraisal Value (for Coinsurance or Non conveyance) | Editable field to allow entry of difference amount from the original filed claim CT 21/23. This field reduces the total claim amount unless entered as a negative amount which will increase the total claim amount. |
| Item 121c | Mortgage Note Interest | Editable field in Part B to allow entry of debenture interest difference.  **Note**:Enter Debenture Interest Difference here instead of in Item 408. |
| Item 132b | MIP Reimbursement | Editable field in Part B to allow entry of MIP charged after claim submitted to HUD.  **Note:** In Release 5.4, MIP will stop collection after claim step “Submitted for Payment” is completed. MIP transactions between Item 8 and “Submitted for Payment” completion date will automatically populate section 311 of the claims form. Item 132b shall be used by servicers to collect MIP refunds on claims submitted prior to the 5.4 release date. |
| **Part C** | **Part C** | **Part C** |
| Item 206 - 261 | Disbursements for Protection & Preservation | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section Property Preservation.  **Note:** Expense must be incurred within HUD established timeframes and must not be part of original claim. |
| **Part D** | **Part D** | **Part D** |
| Item 305 | Disbursements for HIP, Taxes,  Ground Rents and Water  Rates, Eviction Costs and Other  Disbursements not shown elsewhere. (Do not include penalties for late payment). Only Costs incurred between the dates in Items 8 and 10 of Part A are allowed. | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 305 Disbursements.  **Note:** Expense must be incurred within HUD established timeframes and must not be part of original claim. |
| Item 306 | Attorney/Trustee Fees -  Enter on Line 112, Part B | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 306 Disbursements.  **Note**: Expense must be incurred within HUD established timeframes and must not be part of original claim. |
| Item 307 | Foreclosure, Acquisition,  Conveyance, and other Costs  - Enter on Line 113, Part B | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 307 Disbursements.  **Note:** Expense must be incurred within HUD established timeframes and must not be part of original claim. |
| Item 308 | Taxes on Deed  - Enter on Line 117, Part B | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 308 Disbursements.  **Note:** Expense must be incurred within HUD established timeframes and must not be part of original claim. |
| Item 309 | Special Assessments  - Enter on Line 120, Part B | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 309 Disbursements.  **Note**: Expense must be incurred within HUD established timeframes and must not be part of original claim. |
| Item 310 | Bankruptcy -  Enter on Line 114, Part B | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 310 Disbursements.  **Note**: Expense must be incurred within HUD established timeframes. |
| Item 311 | Mortgage Insurance Premiums - Enter on Line 122, Part B | Includes MIP that was not paid on the Parent claim. Auto-populated with MIP Adjustments from Loan Transaction screen – Transaction Category Monthly MIP accruals with Effective Date of month > month of Item 8 and <= month of Claims timeline up through “Submitted for Payment” step completion date. |
| **Part E** | **Part E** | **Part E** |
| Item 406 | Amounts due from buyer at closing or at appraisal notice date for: Taxes, Water Rates, Special Assessments (Enter on  Line 127, Part B) | Auto-populated from Loan Transaction screen – Transaction Category of HUD 1 Closing Costs Due from Borrower that are not part of Original Claim.  This field reduces the total claim amount. |
| Item 407 | Amounts owed to buyer at closing or at appraisal notice date for: Taxes, Water Rates, Special Assessments (Enter on  Line 128, Part B) | Auto-populated from Loan Transaction screen – Transaction  Category of HUD 1 Closing Costs Owed to Borrower that are not part of Original claim.  **Note** (updated 9/19/17): If parent claim is CT21 Sale Based or CT23 Short Sale and FHA Case # Assignment Date on or After 09/19/17, Closing Cost total cannot exceed 11% of Sale Price.  (Added 04/04/18) If parent claim is CT21 Appraisal Based, Closing Costs are not pulled into the claim form |
| Item 408 | Additional Closing Costs at  Settlement (Enter on Line 129, Part B) | Auto-populated from Loan Transaction screen – Transaction Category of HUD 1 Closing Costs Additional that are not part of Original Claim.  **Note**:Enter other claim adjustments here such Sales Price Difference. The description field/label can be changed, for example, to Sale Price Difference.  **Note**: If FHA Case # Assignment Date on or After 09/19/17, and parent claim is CT21 Sale Based or CT23 Short Sale, Closing Cost total cannot exceed 11% of Sale Price.  (Added 04/04/18) If parent claim is CT21 Appraisal Based, Closing Costs are not pulled into the claim form |
| Item 409 | Appraisal Fee (Enter on Line 130, Part B) | Auto-populated from Loan Transaction screen – Transaction Category of Corp Advance Section 409 Disbursements.  **Note**: Expense must be incurred within HUD established timeframes and not part of Original claim. |

# Block 121c: Recalculated DBI on CT24 / Correcting Debenture Interest (Revised 03/21/2020)

If an incorrect debenture interest amount was submitted in Part C of the original claim in HERMIT, a Mortgagee can input a different Debenture Interest End Date / Curtailment Date. The system will automatically recalculate DBI and populate Block # 121 Section C of the Supplemental Claim form. Mortgagees must provide a clear and detailed explanation of the new debenture interest end date along with supporting documentation using the Notes and/or Documents section in HERMIT.

This replaces the following previous guidance:

* + Between 11/19/2016 and 04/25/2020 Mortgagees were permitted to recover DBI differences by manually calculating and entering the amount in Block #121c of the CT24 claim form.
  + Between 12/01/2014 and 11/19/2016 Mortgagees were permitted to recover DBI differences using transaction type “Closing S408 – Other” included in Block #408 on the CT24 claim form.

# Block 132b: An Additional Note on MIP Refund After Submission of the Parent Claim (Revised 09/19/2017)

This replaces the previous process from 12/01/2014 of Mortgagees entering transactions for MIP under transaction type “Closing S408 – Other” and having the difference included in Block #408.

In Release 5.4, MIP collection will stop after claim step “Submitted for Payment” is completed. MIP transactions between Item 8 and “Submitted for Payment” completion date will automatically populate section 311 of the claims form. Item 132b shall be used by servicers to collect MIP refunds on claims submitted prior to the 5.4 release date.

If the mortgagee needs to collect additional MIP after submission of the original claim, a Mortgagee can add the additional MIP amount in a Supplemental Claim on Block #132 Section B of the Claims Form. The Mortgagee will need to calculate the additional MIP Refund amount to be entered. Block #132b is subject to the MCA limit check.

Mortgagees must provide a clear and detailed explanation of the additional MIP Refund along with supporting documentation using the Notes and/or Documents section in HERMIT.