Federal Housing Administration Single Family Origination Trends

April 2026 Credit Risk Report

U.S. Department of Housing and Urban Development – Office of Housing

Office of Risk Management, Reporting and Analysis Division

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Table 1. Distribution of New Endorsements by Loan Amount (%)

		Initial Loan Amount ($ in thousands)								
Fiscal Year	Quarter	<50	50-99	100-149	150-199	200-249	250-399	400-499	500-625.5	>625.5
2017	Oct-Dec	0.95	11.90	23.54	23.12	16.92	18.84	2.90	1.57	0.26
	Jan-Mar	1.00	11.79	23.10	22.72	17.17	19.39	2.94	1.59	0.30
	Apr-Jun	0.94	11.71	23.14	23.29	17.18	19.27	2.75	1.41	0.32
	Jul-Sep	0.82	10.87	22.27	23.44	17.59	20.24	2.94	1.51	0.32
2018	Oct-Dec	0.79	11.15	22.13	23.17	17.58	20.39	2.96	1.48	0.34
	Jan-Mar	0.72	10.74	21.70	22.76	17.81	21.11	3.09	1.63	0.44
	Apr-Jun	0.69	11.07	22.22	23.14	17.57	20.74	2.80	1.36	0.42
	Jul-Sep	0.64	10.50	21.50	23.12	18.10	21.44	2.84	1.40	0.46
2019	Oct-Dec	0.74	10.73	21.18	23.03	17.87	21.67	2.88	1.45	0.45
	Jan-Mar	0.76	10.31	21.00	22.87	17.96	22.14	2.99	1.47	0.49
	Apr-Jun	0.63	9.69	20.14	22.70	18.50	23.28	3.10	1.41	0.55
	Jul-Sep	0.49	8.19	18.35	22.10	19.32	25.70	3.60	1.65	0.59
2020	Oct-Dec	0.42	7.99	18.14	21.67	19.32	26.27	3.79	1.74	0.66
	Jan-Mar	0.43	7.85	17.62	21.45	19.63	26.64	3.91	1.75	0.71
	Apr-Jun	0.30	6.66	16.59	21.63	20.57	28.22	3.74	1.64	0.64
	Jul-Sep	0.25	5.81	15.70	21.39	21.12	29.72	3.84	1.53	0.63
2021	Oct-Dec	0.22	5.56	15.05	20.84	21.01	30.48	4.23	1.82	0.78
	Jan-Mar	0.26	5.97	15.08	19.85	20.29	31.14	4.49	1.98	0.94
	Apr-Jun	0.34	6.20	15.08	19.40	19.41	31.82	4.75	2.03	0.97
	Jul-Sep	0.31	5.52	13.97	18.79	18.81	33.69	5.40	2.32	1.18
2022	Oct-Dec	0.31	5.49	13.82	18.22	18.09	34.63	5.76	2.41	1.27
	Jan-Mar	0.25	5.37	13.48	17.38	17.42	35.08	6.88	2.74	1.40
	Apr-Jun	0.25	5.13	12.76	16.64	16.60	35.41	8.64	3.01	1.56
	Jul-Sep	0.21	4.62	12.03	16.04	16.26	36.47	9.42	3.24	1.71
2023	Oct-Dec	0.23	4.92	12.24	15.88	15.83	36.64	9.50	3.19	1.57
	Jan-Mar	0.24	4.62	11.48	15.38	15.95	37.53	9.84	3.29	1.66
	Apr-Jun	0.20	4.04	10.03	14.28	15.66	38.59	11.19	4.00	2.00
	Jul-Sep	0.19	3.79	9.65	13.85	15.54	38.82	11.42	4.35	2.39
2024	Oct-Dec	0.23	4.10	9.90	14.01	15.59	38.42	11.20	4.21	2.33
	Jan-Mar	0.20	3.53	8.81	13.18	15.34	39.94	12.14	4.49	2.36
	Apr-Jun	0.17	3.07	8.40	12.97	15.56	40.09	12.59	4.79	2.37
	Jul-Sep	0.13	2.85	7.83	12.64	15.58	40.77	12.73	4.89	2.57
2025	Oct-Dec	0.11	2.76	7.83	12.51	15.15	40.44	13.07	5.26	2.87
	Jan-Mar	0.13	2.75	7.82	12.42	15.21	40.23	12.97	5.58	2.89
	Apr-Jun	0.11	2.40	7.36	12.08	15.51	41.18	12.63	5.98	2.75
	Jul-Sep	0.11	2.48	7.61	12.81	15.73	40.80	12.04	5.69	2.74
2026	Oct-Dec	0.11	2.54	7.53	12.81	15.71	40.24	12.21	5.93	2.92
	Jan-Mar	0.09	2.32	7.45	12.90	15.84	40.50	11.96	5.97	2.97
	Apr-Jun[a]	0.08	1.97	6.75	12.56	16.13	40.99	12.59	6.08	2.86

Notes: Shares are based on loan counts. Excludes streamline refinancing.
[a] Only includes data for April.
Source: U.S. Department of HUD/FHA, May 2026.

Table 2. Distribution of New Endorsements by Loan-to-Value Range (%)

		Loan-to-Value Range[a]			
Fiscal Year	Quarter	Less than or equal to 80	81-90	91-95	96-98[b]
2017	Oct-Dec	8.06	13.98	7.73	70.23
	Jan-Mar	9.67	16.02	7.66	66.64
	Apr-Jun	8.03	13.82	7.57	70.58
	Jul-Sep	7.99	14.45	7.50	70.06
2018	Oct-Dec	8.84	16.41	7.42	67.34
	Jan-Mar	9.57	17.64	7.04	65.75
	Apr-Jun	7.88	14.44	6.88	70.81
	Jul-Sep	8.00	14.88	7.13	70.00
2019	Oct-Dec	9.31	16.79	7.06	66.83
	Jan-Mar	9.30	17.60	6.84	66.26
	Apr-Jun	8.34	16.28	6.80	68.59
	Jul-Sep	8.43	16.81	7.10	67.67
2020	Oct-Dec	13.88	14.76	7.54	63.82
	Jan-Mar	17.57	8.13	8.06	66.24
	Apr-Jun	12.61	6.87	7.90	72.61
	Jul-Sep	8.57	6.02	7.51	77.91
2021	Oct-Dec	10.16	6.60	7.85	75.39
	Jan-Mar	15.11	7.64	7.85	69.40
	Apr-Jun	16.38	7.37	7.35	68.90
	Jul-Sep	18.51	6.65	7.17	67.66
2022	Oct-Dec	21.13	6.22	6.97	65.68
	Jan-Mar	25.10	5.91	6.75	62.24
	Apr-Jun	26.30	5.87	6.94	60.89
	Jul-Sep	24.81	6.36	8.03	60.80
2023	Oct-Dec	24.29	6.82	8.38	60.51
	Jan-Mar	23.19	6.46	8.33	62.02
	Apr-Jun	22.05	6.46	8.10	63.38
	Jul-Sep	22.96	6.79	8.59	61.65
2024	Oct-Dec	23.56	6.96	8.85	60.63
	Jan-Mar	22.76	6.51	8.58	62.15
	Apr-Jun	21.48	6.37	8.28	63.87
	Jul-Sep	21.33	6.62	8.57	63.48
2025	Oct-Dec	24.12	7.02	8.54	60.33
	Jan-Mar	23.69	6.96	8.41	60.95
	Apr-Jun	19.70	6.71	8.29	65.30
	Jul-Sep	20.86	6.77	8.15	64.22
2026	Oct-Dec	22.46	7.47	8.57	61.50
	Jan-Mar	22.07	7.49	8.33	62.10
	Apr-Jun[c]	19.72	7.27	8.76	64.25

Notes: Shares are based on loan counts. Excludes streamline refinancing.
[a] In accordance with statutory requirements for determining eligibility of loans for FHA insurance, HUD measures loan-to-value (LTV) ratio without including any financed mortgage insurance premium in the loan balance.
[b] The statutory maximum LTV since October 1, 2008, is 96.5 percent. Prior to October 1, 2008, the statutory maximum was 97 percent, with higher allowances for borrowers financing loan closing costs into the mortgage balance. If there was such financing, then the statutory maximum was between 97 and 98.15 percent, depending on the geographic location and price of the property.
[c] Only includes data for April.
Source: U.S. Department of HUD/FHA, May 2026.

Table 3. Average Loan-to-Value Ratios on New Endorsements by Loan Purpose (%)

		Loan Purpose			
Fiscal Year	Quarter	Home Purchase	Conventional Loan Refinance	FHA-to-FHA Refinance[a]	All[a]
2017	Oct-Dec	95.70	78.91	82.23	92.86
	Jan-Mar	95.78	78.65	81.35	92.21
	Apr-Jun	95.75	78.07	81.21	92.87
	Jul-Sep	95.65	77.98	81.24	92.80
2018	Oct-Dec	95.70	78.31	81.48	92.36
	Jan-Mar	95.72	78.26	81.40	92.04
	Apr-Jun	95.73	77.82	81.19	92.86
	Jul-Sep	95.64	77.50	80.89	92.76
2019	Oct-Dec	95.57	76.98	80.94	92.13
	Jan-Mar	95.60	77.21	81.30	92.05
	Apr-Jun	95.61	77.50	81.72	92.44
	Jul-Sep	95.54	77.92	82.52	92.39
2020	Oct-Dec	95.46	77.05	82.16	91.44
	Jan-Mar	95.57	75.24	81.49	91.60
	Apr-Jun	95.71	76.33	82.90	92.87
	Jul-Sep	95.76	76.89	82.69	93.89
2021	Oct-Dec	95.66	76.29	81.69	93.43
	Jan-Mar	95.60	74.69	80.36	92.02
	Apr-Jun	95.52	73.29	78.42	91.64
	Jul-Sep	95.36	71.84	75.98	91.22
2022	Oct-Dec	95.23	70.37	74.69	90.55
	Jan-Mar	95.20	69.88	74.30	89.62
	Apr-Jun	94.92	69.33	73.68	89.25
	Jul-Sep	94.66	69.29	73.45	89.57
2023	Oct-Dec	94.57	68.26	73.22	89.48
	Jan-Mar	94.73	68.44	73.35	89.79
	Apr-Jun	94.79	68.33	73.64	90.03
	Jul-Sep	94.65	68.28	73.33	89.70
2024	Oct-Dec	94.51	67.22	72.75	89.37
	Jan-Mar	94.69	68.00	73.66	89.70
	Apr-Jun	94.77	68.49	73.55	90.08
	Jul-Sep	94.70	68.45	73.78	90.10
2025	Oct-Dec	94.72	69.80	75.82	89.39
	Jan-Mar	94.68	68.60	74.83	89.35
	Apr-Jun	94.84	69.14	74.76	90.46
	Jul-Sep	94.71	68.65	74.39	90.18
2026	Oct-Dec	94.77	70.65	77.02	89.68
	Jan-Mar	95.01	71.60	77.30	89.89
	Apr-Jun[b]	95.21	72.34	78.06	90.57

Note: In accordance with statutory requirements for determining eligibility of loans for FHA insurance, HUD measures loan-to-value (LTV) without including any mortgage insurance premium financed in the loan balance.
[a] These include only fully-underwritten loans and exclude streamline refinancing.
[b] Only includes data for April.
Source: U.S. Department of HUD/FHA, May 2026.

Table 4. Distribution of New Endorsements by Credit Score Range (%)

		Credit Score Range[a]					
Fiscal Year	Quarter	<620	620-639	640-679	680-719	720-850	Missing
2017	Oct-Dec	6.33	12.84	36.52	25.71	18.16	0.44
	Jan-Mar	7.29	12.82	36.15	25.31	18.11	0.31
	Apr-Jun	8.14	13.70	36.41	24.33	17.09	0.34
	Jul-Sep	9.12	13.87	36.11	23.90	16.66	0.34
2018	Oct-Dec	10.12	14.39	36.30	23.18	15.69	0.31
	Jan-Mar	11.24	14.48	36.35	22.74	14.86	0.34
	Apr-Jun	11.44	15.28	37.34	22.10	13.55	0.28
	Jul-Sep	11.96	15.35	37.21	21.72	13.49	0.27
2019	Oct-Dec	13.13	15.40	36.59	21.12	13.50	0.27
	Jan-Mar	13.59	15.86	36.71	20.65	12.94	0.25
	Apr-Jun	12.89	16.37	37.66	20.64	12.17	0.27
	Jul-Sep	11.59	15.33	38.35	21.56	12.94	0.24
2020	Oct-Dec	11.26	14.88	37.48	22.01	14.10	0.28
	Jan-Mar	11.67	15.28	37.12	21.32	14.33	0.29
	Apr-Jun	8.68	13.56	39.97	23.08	14.43	0.29
	Jul-Sep	4.39	11.67	42.27	25.65	15.74	0.29
2021	Oct-Dec	4.73	12.25	42.68	24.84	15.15	0.34
	Jan-Mar	5.67	13.44	42.31	23.76	14.42	0.40
	Apr-Jun	7.39	15.60	42.14	21.86	12.64	0.37
	Jul-Sep	8.77	16.84	42.58	20.40	11.02	0.39
2022	Oct-Dec	10.67	17.13	41.22	19.74	10.80	0.43
	Jan-Mar	11.93	17.11	40.32	19.53	10.67	0.44
	Apr-Jun	12.87	16.87	40.16	19.48	10.31	0.31
	Jul-Sep	13.44	15.84	39.36	20.32	10.73	0.31
2023	Oct-Dec	13.18	15.02	38.35	21.28	11.90	0.27
	Jan-Mar	12.83	14.62	37.63	21.66	12.96	0.30
	Apr-Jun	11.32	13.56	35.76	22.84	16.23	0.29
	Jul-Sep	10.94	12.71	34.77	23.64	17.70	0.24
2024	Oct-Dec	11.37	12.39	33.03	23.21	19.74	0.25
	Jan-Mar	11.45	11.86	31.71	23.30	21.42	0.25
	Apr-Jun	11.45	11.98	31.35	23.40	21.59	0.23
	Jul-Sep	11.85	11.87	31.06	23.01	21.89	0.32
2025	Oct-Dec	12.31	11.53	30.26	22.94	22.63	0.33
	Jan-Mar	12.83	11.18	28.79	22.61	24.28	0.30
	Apr-Jun	12.83	11.26	28.48	22.68	24.47	0.27
	Jul-Sep	14.05	11.43	28.32	21.80	24.07	0.34
2026	Oct-Dec	13.93	11.44	28.29	21.88	24.10	0.35
	Jan-Mar	13.75	11.56	28.24	21.81	24.24	0.41
	Apr-Jun[b]	13.12	11.23	28.73	22.43	24.13	0.36

Notes: Shares are based on loan counts. Excludes streamline refinancing.
[a] Credit scores are cobranded between the three major credit repositories (Equifax, Experian, TransUnion) and Fair Isaac Corporation (FICO). Values can range from 300 to 850. FHA policy permits credit scores of 580 and above, except for loans with equity positions of 10 percent or more, which may have credit scores as low as 500. They are grouped here according to the “decision” score used for loan underwriting. The decision score represents the weakest borrower on a loan application when there are multiple applicants. Streamline refinance loans do not require full underwriting; therefore, they are not represented here.
[b] Only includes data for April.
Source: U.S. Department of HUD/FHA, May 2026.

Table 5. Average Borrower Credit Scores on New Endorsements by Loan Purpose

		Loan Purpose			
Fiscal Year	Quarter	Home Purchase	Conventional Loan Refinance	FHA-to-FHA Refinance[a]	All[a]
2017	Oct-Dec	679	677	673	679
	Jan-Mar	679	675	669	678
	Apr-Jun	677	672	666	675
	Jul-Sep	676	670	664	674
2018	Oct-Dec	674	668	663	672
	Jan-Mar	672	666	661	670
	Apr-Jun	670	664	660	668
	Jul-Sep	669	663	658	668
2019	Oct-Dec	669	662	657	667
	Jan-Mar	667	660	656	665
	Apr-Jun	666	663	659	665
	Jul-Sep	668	667	663	667
2020	Oct-Dec	670	667	666	669
	Jan-Mar	671	661	662	669
	Apr-Jun	673	664	667	672
	Jul-Sep	678	674	674	677
2021	Oct-Dec	677	673	672	676
	Jan-Mar	675	671	670	674
	Apr-Jun	671	666	663	670
	Jul-Sep	669	659	656	666
2022	Oct-Dec	668	654	651	665
	Jan-Mar	668	652	649	664
	Apr-Jun	668	650	646	663
	Jul-Sep	669	646	642	663
2023	Oct-Dec	671	647	642	665
	Jan-Mar	672	649	643	666
	Apr-Jun	676	656	649	671
	Jul-Sep	679	656	648	674
2024	Oct-Dec	682	654	646	675
	Jan-Mar	684	654	648	677
	Apr-Jun	684	654	648	677
	Jul-Sep	684	654	648	677
2025	Oct-Dec	685	658	654	678
	Jan-Mar	687	655	651	679
	Apr-Jun	686	654	650	679
	Jul-Sep	685	649	646	678
2026	Oct-Dec	685	657	658	678
	Jan-Mar	685	660	658	678
	Apr-Jun[b]	684	664	661	679

Note: Credit scores are cobranded between the three major credit repositories (Equifax, Experian, TransUnion) and Fair Isaac Corporation (FICO). Values can range from 300 to 850. FHA policy permits credit scores of 580 and above, except for loans with equity positions of 10 percent or more, which may have credit scores as low as 500. They are grouped here according to the "decision" score used for loan underwriting. The decision score represents the weakest borrower on a loan application when there are multiple applicants. Streamline refinance loans do not require full underwriting; therefore, they are not represented here.

[a] These include only fully-underwritten loans and exclude streamline refinancing.

[b] Only includes data for April.

Source: U.S. Department of HUD/FHA, May 2026.

Table 6. Early Payment Delinquency Rates by Product Type (%)

Loan Origination Month and Year	Percentage of New Loan Originations			
	Home Purchase Loans	Fully Underwritten Refinance	Streamline Refinance	All Loans
Oct 2022	2.22	1.04	0.00	1.94
Nov	1.88	1.05	3.33	1.69
Dec	1.94	1.11	0.00	1.78
Jan 2023	1.89	1.41	0.00	1.81
Feb	2.05	1.13	0.00	1.86
Mar	1.80	0.96	0.00	1.62
Apr	1.74	1.00	5.00	1.60
May	1.88	1.10	4.30	1.73
Jun	1.92	1.42	2.21	1.82
Jul	1.91	1.28	1.82	1.79
Aug	1.85	1.22	3.26	1.72
Sep	1.73	1.25	6.42	1.64
Oct	1.44	0.96	2.56	1.34
Nov	1.43	1.09	3.97	1.36
Dec	1.34	1.21	3.08	1.32
Jan 2024	1.43	1.28	0.80	1.40
Feb	1.60	1.27	2.12	1.55
Mar	1.46	1.03	1.90	1.38
Apr	1.69	0.94	1.80	1.54
May	1.88	1.29	3.89	1.79
Jun	1.89	1.39	3.55	1.81
Jul	2.01	1.47	2.73	1.93
Aug	1.92	1.44	2.52	1.85
Sep	1.76	1.29	2.20	1.70
Oct	1.44	1.25	1.69	1.42
Nov	1.42	0.91	1.53	1.31
Dec	1.24	0.93	1.40	1.18
Jan 2025	1.44	1.00	1.55	1.35
Feb	1.46	1.06	1.85	1.39
Mar	1.52	1.07	2.22	1.46
Apr	1.67	1.28	2.07	1.62
May	1.72	1.07	1.81	1.61
Jun	1.76	1.31	2.13	1.71
Jul	1.69	1.42	2.47	1.68
Aug	1.71	1.40	2.44	1.69
Sep	1.49	1.05	2.51	1.46

Note: Early payment delinquencies are defined as loans which have had a 90-day delinquency within the first six months of required mortgage payments. The first payment-due month is the second month after loan closing. Thus, these rates indicate the percentage of loans experiencing a 90-day delinquency within 7 months of loan closing.
Source: U.S. Department of HUD/FHA, May 2026.

Table 7. Average Debt-to-Income Ratios on Purchase Endorsements by Credit Score (%)

			Credit Score Range[a]						
Fiscal Year	Quarter	Loan Count	<620	620-639	640-679	680-719	720-850	Missing	All
2017	Oct-Dec	220,353	37.94	41.29	41.59	41.45	41.49	36.27	41.26
	Jan-Mar	195,485	40.02	42.03	42.33	42.15	42.13	36.38	42.04
	Apr-Jun	230,475	40.35	41.98	42.31	42.19	42.22	35.97	42.06
	Jul-Sep	235,764	40.69	42.24	42.60	42.60	42.48	35.10	42.35
2018	Oct-Dec	195,513	41.25	42.51	42.85	42.85	42.63	33.73	42.59
	Jan-Mar	166,640	41.64	43.05	43.32	43.32	42.95	33.14	43.02
	Apr-Jun	202,746	41.65	43.02	43.55	43.66	43.34	33.27	43.24
	Jul-Sep	211,376	41.98	43.30	43.69	43.99	43.63	34.23	43.48
2019	Oct-Dec	179,590	42.28	43.73	44.04	44.42	43.99	34.08	43.83
	Jan-Mar	153,566	42.38	43.80	44.10	44.53	44.05	33.84	43.90
	Apr-Jun	192,032	41.73	43.20	43.70	44.19	43.83	33.22	43.46
	Jul-Sep	218,090	41.48	42.97	43.41	43.97	43.60	34.31	43.25
2020	Oct-Dec	197,375	41.59	42.91	43.28	43.80	43.55	34.60	43.17
	Jan-Mar	194,069	41.88	43.16	43.48	43.98	43.57	34.78	43.35
	Apr-Jun	191,924	41.15	42.50	43.00	43.64	43.33	34.06	42.96
	Jul-Sep	234,464	40.99	42.18	42.83	43.50	43.23	38.04	42.90
2021	Oct-Dec	228,155	41.23	42.36	42.95	43.75	43.55	37.90	43.07
	Jan-Mar	193,522	41.18	42.52	43.03	43.72	43.58	38.70	43.09
	Apr-Jun	203,986	41.23	42.70	43.28	44.01	43.85	38.48	43.27
	Jul-Sep	220,580	41.15	42.91	43.33	44.06	43.94	39.69	43.30
2022	Oct-Dec	201,819	41.71	43.23	43.54	44.35	44.13	39.75	43.55
	Jan-Mar	161,697	42.52	43.72	44.06	44.72	44.51	38.57	44.03
	Apr-Jun	161,077	42.56	43.96	44.45	45.26	45.16	37.09	44.42
	Jul-Sep	168,248	43.14	44.61	44.91	45.68	45.71	26.04	44.89
2023	Oct-Dec	140,888	43.61	44.86	45.36	46.11	46.17	23.40	45.34
	Jan-Mar	116,548	43.69	44.75	45.16	45.99	45.95	17.33	45.17
	Apr-Jun	155,425	43.07	44.33	44.85	45.41	45.15	18.58	44.72
	Jul-Sep	168,865	43.78	44.71	45.23	45.79	45.59	19.56	45.19
2024	Oct-Dec	145,057	44.18	44.88	45.49	46.07	45.68	15.68	45.41
	Jan-Mar	133,284	44.01	44.82	45.22	45.62	45.09	16.32	45.06
	Apr-Jun	158,877	43.76	44.79	45.28	45.62	45.15	14.47	45.06
	Jul-Sep	165,813	43.83	44.93	45.26	45.77	45.05	10.29	45.03
2025	Oct-Dec	149,040	43.92	44.84	45.26	45.58	44.78	10.92	44.90
	Jan-Mar	145,743	44.11	45.11	45.43	45.78	44.85	7.76	45.05
	Apr-Jun	172,831	43.67	44.82	45.21	45.57	44.66	8.94	44.84
	Jul-Sep	181,146	43.85	44.86	45.26	45.62	44.84	6.26	44.88
2026	Oct-Dec	156,780	43.74	44.74	45.03	45.38	44.60	5.44	44.64
	Jan-Mar	133,232	43.53	44.45	44.77	45.31	44.44	4.97	44.42
	Apr-Jun[b]	51,893	43.15	44.17	44.54	45.26	44.46	4.90	44.31

[a] Credit scores are cobranded between the three major credit repositories (Equifax, Experian, TransUnion) and Fair Isaac Corporation (FICO). Values can range from 300 to 850. FHA policy permits credit scores of 580 and above, except for loans with equity positions of 10 percent or more, which may have credit scores as low as 500. They are grouped here according to the "decision" score used for loan underwriting. The decision score represents the weakest borrower on a loan application when there are multiple applicants.
[b] Only includes data for April.
Source: U.S. Department of HUD/FHA, May 2026.

Table 8. Average Loan-to-Value Ratios on Purchase Endorsements by Credit Score (%)

			Credit Score Range[a]						
Fiscal Year	Quarter	Loan Count	<620	620-639	640-679	680-719	720-850	Missing	All
2017	Oct-Dec	220,353	94.25	95.63	95.83	95.62	96.09	94.56	95.70
	Jan-Mar	195,485	94.10	95.61	95.94	95.70	96.26	94.53	95.78
	Apr-Jun	230,475	94.23	95.77	95.89	95.76	96.10	94.68	95.75
	Jul-Sep	235,764	94.14	95.63	95.82	95.69	95.98	94.61	95.65
2018	Oct-Dec	195,513	93.85	95.67	95.89	95.80	96.18	94.74	95.70
	Jan-Mar	166,640	93.84	95.73	95.92	95.91	96.19	94.40	95.72
	Apr-Jun	202,746	94.09	95.76	95.93	95.86	96.16	94.54	95.73
	Jul-Sep	211,376	93.83	95.68	95.90	95.85	96.01	94.23	95.64
2019	Oct-Dec	179,590	93.63	95.62	95.81	95.85	96.06	93.65	95.57
	Jan-Mar	153,566	93.78	95.65	95.87	95.83	96.10	93.98	95.60
	Apr-Jun	192,032	93.98	95.56	95.85	95.88	96.14	93.82	95.61
	Jul-Sep	218,090	93.68	95.52	95.73	95.83	96.13	94.50	95.54
2020	Oct-Dec	197,375	93.42	95.34	95.67	95.84	96.00	93.98	95.46
	Jan-Mar	194,069	93.63	95.47	95.71	95.97	96.15	93.87	95.57
	Apr-Jun	191,924	93.95	95.58	95.80	95.99	96.12	95.52	95.71
	Jul-Sep	234,464	93.93	95.45	95.79	95.94	96.14	95.46	95.76
2021	Oct-Dec	228,155	93.81	95.36	95.69	95.84	96.05	95.26	95.66
	Jan-Mar	193,522	93.58	95.29	95.67	95.86	96.03	95.36	95.60
	Apr-Jun	203,986	93.81	95.29	95.63	95.77	95.94	95.39	95.52
	Jul-Sep	220,580	93.50	95.12	95.51	95.67	95.85	94.92	95.36
2022	Oct-Dec	201,819	93.20	95.00	95.42	95.61	95.76	94.43	95.23
	Jan-Mar	161,697	93.11	94.94	95.43	95.58	95.80	94.62	95.20
	Apr-Jun	161,077	92.65	94.74	95.16	95.40	95.40	94.11	94.92
	Jul-Sep	168,248	92.15	94.41	94.94	95.16	95.15	94.53	94.66
2023	Oct-Dec	140,888	91.71	94.24	94.80	95.15	95.30	93.77	94.57
	Jan-Mar	116,548	91.89	94.49	94.96	95.30	95.35	93.67	94.73
	Apr-Jun	155,425	92.27	94.60	95.09	95.19	95.08	94.30	94.79
	Jul-Sep	168,865	91.43	94.36	94.93	95.12	95.05	92.60	94.65
2024	Oct-Dec	145,057	91.21	94.18	94.84	94.97	94.86	93.91	94.51
	Jan-Mar	133,284	91.75	94.40	95.08	95.13	94.88	93.27	94.69
	Apr-Jun	158,877	91.83	94.81	95.11	95.22	94.88	94.59	94.77
	Jul-Sep	165,813	91.56	94.69	95.04	95.19	94.91	93.76	94.70
2025	Oct-Dec	149,040	91.77	94.77	95.12	95.10	94.93	93.99	94.72
	Jan-Mar	145,743	91.70	94.59	94.99	95.18	94.94	94.04	94.68
	Apr-Jun	172,831	92.16	94.84	95.17	95.36	95.00	94.04	94.84
	Jul-Sep	181,146	91.44	94.64	95.13	95.30	95.02	94.38	94.71
2026	Oct-Dec	156,780	91.83	94.85	95.15	95.36	94.98	94.58	94.77
	Jan-Mar	133,232	92.35	94.92	95.37	95.51	95.30	95.30	95.01
	Apr-Jun[b]	51,893	92.83	95.20	95.49	95.66	95.47	95.65	95.21

[a] Credit scores are cobranded between the three major credit repositories (Equifax, Experian, TransUnion) and Fair Isaac Corporation (FICO). Values can range from 300 to 850. FHA policy permits credit scores of 580 and above, except for loans with equity positions of 10 percent or more, which may have credit scores as low as 500. They are grouped here according to the “decision” score used for loan underwriting. The decision score represents the weakest borrower on a loan application when there are multiple applicants.
[b] Only includes data for April.
Source: U.S. Department of HUD/FHA, May 2026.