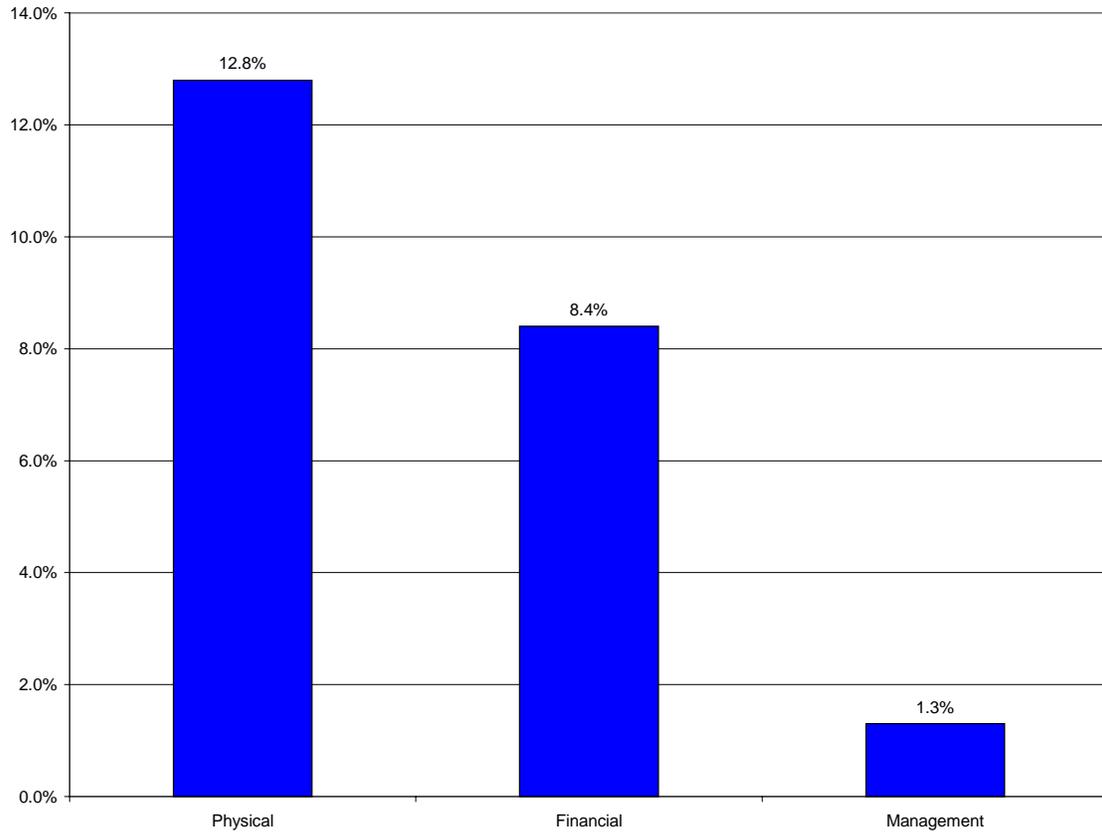


SUB-STANDARD PHAS INDICATOR SUMMARY



PHAS Designation	Number of PHAs	Percent of PHAs
Physical	417	12.8%
Financial	304	8.4%
Management	51	1.3%