



**ALLENTOWN, PA  
FY 2004 HOPE VI REVITALIZATION GRANT AWARDS**

**HOPE VI Grant Summary**

The Allentown Housing Authority (AHA) will receive a HOPE VI Revitalization grant in the amount of \$20,000,000, which will enable the Housing Authority to revitalize the Hanover Acres and Riverview Terrace public housing development. Hanover Acres and Riverview Terrace (HART), two contiguous public housing developments, consist of 421 existing units. The project calls for complete demolition and new construction of 322 units, 314 on-site and 8 off-site, a new 17,000 square foot community center, a greenway and park. Of the 322 units, 200 will be public housing, 69 will be affordable rental units, 29 will be affordable homeownership, and 24 will be homeownership non-HUD subsidized units. AHA procured Catholic Social Agency to provide case management and Community Supportive Services management services. Deliverables include: job training and placement; GED, ESL and adult education instruction; youth programs; services for seniors; public health programs; child-care; after-school care; housing self-sufficiency, homeownership and money-management education; crime-prevention; and other services that will advance families toward self-sufficiency. The housing authority has hired Pennrose Properties, LLC as the developer, Abt Associates as program manager, and Klein Hornig LLP as outside legal counsel. AHA has leveraged \$39,187,185 from its partners toward the total cost of the project.

<b>Unit Information</b>		<b>Projected Relocation and Reoccupancy</b>	
Severely distressed units	421	Current resident families	419
Units to be demolished/Units demolished	421	Families to be relocated to Section 8	341
Units to be rehabilitated	0	Families to be relocated to other Public Housing	68
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	10
Rental		Families to reoccupy HOPE VI sites	168
Public Housing	200	New families in HOPE VI sites	154
Leveraged Affordable	69	<b>Projected Sources of Funds</b>	
Leveraged Market Rate	0	HOPE VI Revitalization Grants	\$20,000,000
Homeownership		Other Public Housing Grants	\$4,000,000
Public Housing Lease/Purchase	0	Other HUD Funding	\$3,000,000
Affordable with Public Housing Funds	29	Non-HUD Public/Private Funds	\$32,187,185
Leveraged Non-HUD Subsidized	24	<b>Total All Sources</b>	<b>\$59,187,185</b>
Leveraged Market Rate	0		
<b>Total planned units after revitalization</b>	<b>322</b>		
Total planned affordable housing units	322	FY 04--HOPE VI dollar leverage	\$1.96

<b>Collateral Investment and Leverage Ratio</b>		<b>Contact Information</b>
FY 04--HOPE VI collateral investment	\$87,300,000	Mr. Daniel Farrell, Executive Director Allentown Housing Authority 1339 W. Allen Street Allentown, PA 18192 Phone: (610) 439-8678 Fax: (610) 439-8884 Email: dfarrell@allentownhousing.org
FY 04--HOPE VI anticipatory investment	\$903,059	