ATLANTA, GA
FY 2003 HOPE VI REVITALIZATION GRANT AWARDS

HOPE VI Grant Summary

Atlanta Housing Authority (AHA) will receive a HOPE VI Revitalization grant in the amount of $20,000,000, which will enable the Housing Authority to transform McDaniel Glenn, a 40-acre, blighted, outdated public housing community in the Mechanicsville neighborhood. There are a total of 588 units on site in three locations: the Main Campus (306 units), the MLK Jr. Tower (154 units) and the Annex (128 units). The proposed revitalization plan calls for the demolition of the Main Campus and the rehabilitation of the Tower and the Annex. Specifically, 907 new and rehabilitated mixed-income housing units will be built. New housing will either front the Rosa Burney Park or have direct views into it. Loft/condos will be developed above ground floor retail and provide an important mixed-use component in a plan, which will also include an urban grocery and other community-serving retail. The master plan also calls for breaking up the main campus with construction of four new public streets to create a pedestrian oriented community. Upon completion, McDaniel Glenn will offer 318 public housing units, 129 affordable multi-family rental apartments, 125 market-rate units, and 323 for-sale townhomes and loft/condo units on the 26-acre Main Campus; 128 renovated mixed-income rental apartments on the Annex site; and 154 rehabilitated units at the Tower (senior/disabled). Twelve live/work units will be located off-site along Ralph David Abernathy (RDA) Boulevard, a major commercial corridor that forms the southern edge of the site.

Unit Information

Severely distressed units	588
Units to be demolished/Units demolished	306
Units to be rehabilitated	282
Units to be converted to non-dwelling use	0
Rental	
Public Housing	318
Leveraged Affordable	129
Leveraged Market Rate	125
Homeownership	
Public Housing Lease/Purchase	0
Affordable with Public Housing Funds	67
Leveraged Non-HUD Subsidized	0
Leveraged Market Rate	268
Total planned units after revitalization	907
Total planned affordable housing units	514

Projected Relocation and Reoccupancy

Current resident families	586
Families to be relocated to Section 8	403
Families to be relocated to other Public Housing	152
Families to be relocated through other means; Undecided	31
Families to reoccupy HOPE VI sites	177
New families in HOPE VI sites	730

Projected Sources of Funds

HOPE VI Revitalization Grants	$	20,000,000
Other Public Housing Grants	$	-
Other HUD Funding	$	-
Non-HUD Public/Private Funds	$	112,579,118
Total All Sources	$	132,579,118

Collateral Investment and Leverage Ratio

FY 03--HOPE VI collateral investment	$	174,541,638.00
FY 03--HOPE VI anticipatory investment	$	23,702,929.00
FY 93--National HOPE VI dollar leverage	$	0.31
FY 03--HOPE VI dollar leverage	$	5.63

Contact Information

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