



**YOUNGSTOWN, OHIO
FY 2002 HOPE VI REVITALIZATION GRANT AWARDS**

HOPE VI Grant Summary

The Youngstown Metropolitan Housing Authority will receive a HOPE VI grant in the amount of \$19,751,896, which will enable the housing authority to revitalize the Westlake Terrace public housing development. A total of 289 units will be demolished and be replaced by 179 units onsite, including 34 public housing units, 60 affordable rental units, 8 market rate units, 51 lease purchase homeownership units and 26 market rate homeownership units. Twenty-nine (29) units will be developed off-site, including 18 affordable rental units and 11 lease-purchase homeownership units. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes. Community and supportive services programs will include but are not limited to job readiness training, homeownership counseling, health care programs and youth programs. Approximately 208 families are expected to benefit from the provision of community and supportive services proposed in the revitalization. Development will take place in partnership with Choice, Inc., Penrose-Falbo, and Penrose Properties, Inc. This HOPE VI Revitalization grant will leverage an additional \$56 million in public and private funds.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	289	Current resident families	0
Units to be demolished/Units demolished	289	Families to be relocated to Section 8	0
Units to be rehabilitated	0	Families to be relocated to other Public Housing	0
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	50
Public Housing	74	New families in HOPE VI sites	158
Leveraged Affordable	38		
Leveraged Market Rate	8		
Homeownership			
Public Housing Lease/Purchase	0		
Affordable with Public Housing Funds	62		
Leveraged Non-HUD Subsidized	0		
Leveraged Market Rate	26		
Total planned units after revitalization	208		
Total planned affordable housing units	174		
Collateral Investment and Leverage Ratio		Contact Information	
FY 02--HOPE VI collateral investment	\$ 129,200,000	Eugenia Atkinson, Executive Director:	
FY 02--HOPE VI anticipatory investment	\$ 2,383,117	Youngstown Metropolitan Housing Authority	
FY 93--National HOPE VI dollar leverage	\$ 0.31	131 W. Boardman Street	
FY 02-- HOPE VI dollar leverage	\$ 3.35	Youngstown, OH 44503	
		Phone: 330-744-2161	
		Fax: 330-742-4826	
		Email: atkinson_eugenia@hotmail.com	