

TAMPA, FLORIDA
FY 2001 HOPE VI REVITALIZATION GRANT

HOPE VI Grant Summary

The **Housing Authority of the City of Tampa** will receive a HOPE VI Revitalization grant in the amount of \$19,937,572, which will enable the housing authority to revitalize the **Riverview Terrace** and **Tom Dyer Homes** public housing development. A total of 360 units will be demolished and will be replaced by a total of 834 units: 346 units on-site and 488 units off-site. This plan will also incorporate traditional architectural and landscape features of residential neighborhoods. Single-family homes will reflect similar housing in surrounding communities. Replacement housing will include walk-up apartments with retail on ground level, townhouses, quadruplexes and single-family homes. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes. Community and supportive services programs will include but are not limited to education, job training and services that will enable residents to transform their lives. Approximately 935 families are expected to benefit from the provision of relocation and community and supportive services proposed in the revitalization plan. Development will take place in a joint venture partnership that includes Mid-City Urban LLC, the Henson Development Company and HJ Russell & Company. This HOPE VI Revitalization grant will leverage an additional \$47 million in public and private funds.

Unit Information

Severely distressed units	360
Units to be demolished	360
Units to be rehabilitated	0
Units to be converted to non-dwelling use	0
Rental	
Public Housing	205
Leveraged Affordable	45
Leveraged Market Rate	428
Homeownership	
Public Housing Lease/Purchase	0
Affordable with Public Housing Funds	56
Leveraged Non-HUD Subsidized	40
Leveraged Market Rate	60
Total planned units after revitalization	834
Total planned affordable housing units	346

Projected Relocation and Reoccupancy

Current resident families	275
Families to be relocated to Section 8	155
Families to be relocated to other Public Housing	120
Families to be relocated through other means	0
Families to reoccupy HOPE VI site	174
New families in HOPE VI site	660

Projected Community and Economic Impact

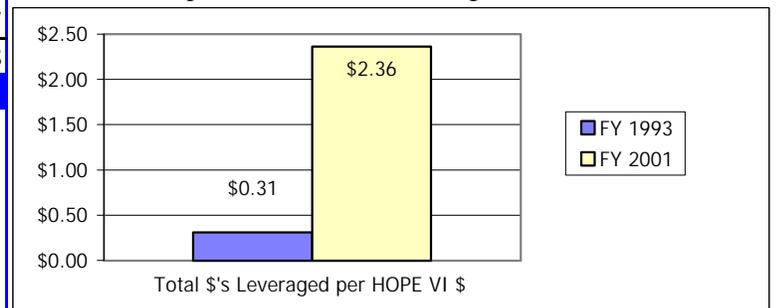
	<i>Before</i>	<i>After</i>
Residents receiving TANF	10	40
Residents with HS diploma/GED	64	175
Daycare enrollment	25	200
Job training enrollment	30	180
Resident jobs (Section 3 and other)	13	125
Value of contracts with Section 3 firms	\$20,000	\$150,000

Projected Sources of Funds

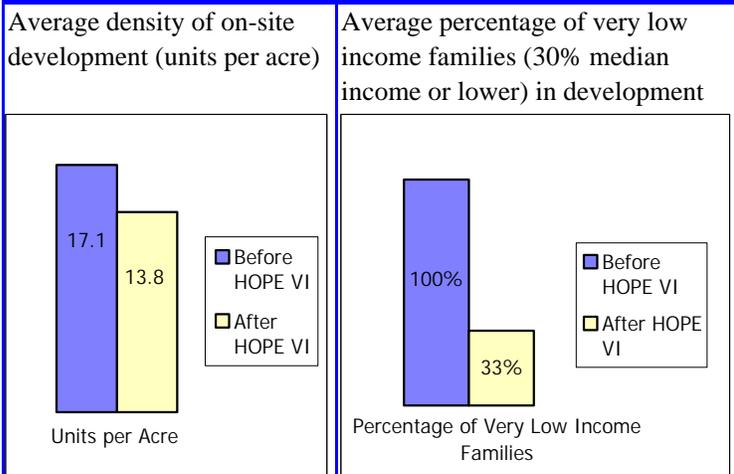
HOPE VI Revitalization Grants	\$19,937,572
Other Public Housing Funds	\$0
Other HUD Funding	\$3,329,159
Non-HUD Public/Private Funds	\$43,783,517
Total All Sources	\$67,050,248

Collateral Investment and Leverage Ratio

◆ FY01--Tampa HOPE VI collateral investment	\$119,301,000
◆ FY93--National HOPE VI dollar leverage	\$0.31
◆ FY01--Tampa HOPE VI dollar leverage	\$2.36



Estimated Deconcentration



Contact Information

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