

**ST LOUIS, MISSOURI
FY 2001 HOPE VI REVITALIZATION GRANT**

HOPE VI Grant Summary

The **St. Louis Housing Authority** will receive a HOPE VI Revitalization grant in the amount of \$35,000,000, which will enable the housing authority to revitalize the **Arthur Blumeyer** public housing development. A total of 639 units will be demolished and will be replaced by 815 new units: 350 units on-site and 465 units off-site. The revitalized development will also provide programs that will foster self-sufficiency among residents with a range of incomes. Community and supportive service programs will be integrated into the site through the construction of new community facilities that will serve public housing residents and the wider community. These facilities will house community services targeting workforce development, health and education, including a new state-of-the-art vocational-technical school. Approximately 815 families are expected to benefit from the provision of relocation and community and supportive services proposed in the revitalization plan. Development will take place in partnership with McCormack Baron and Associates. In addition the project will be supported through commitments of leverage from Bank of America, SunAmerica, the Missouri Housing Development Commission, the City of St. Louis, Danforth Foundation Grants and Empowerment Zone funding. The leveraged resources will provide an additional \$105 million in public and private funds.

Unit Information

Severely distressed units	639
Units to be demolished	639
Units to be rehabilitated	0
Units to be converted to non-dwelling use	0
Rental	
Public Housing	231
Leveraged Affordable	176
Leveraged Market Rate	108
Homeownership	
Public Housing Lease/Purchase	0
Affordable with Public Housing Funds	25
Leveraged Non-HUD Subsidized	275
Leveraged Market Rate	0
Total planned units after revitalization	815
Total planned affordable housing units	707

Projected Relocation and Reoccupancy

Current resident families	149
Families to be relocated to Section 8	50
Families to be relocated to other Public Housing	99
Families to be relocated through other means	0
Families to reoccupy HOPE VI site	149
New families in HOPE VI site	666

Projected Community and Economic Impact

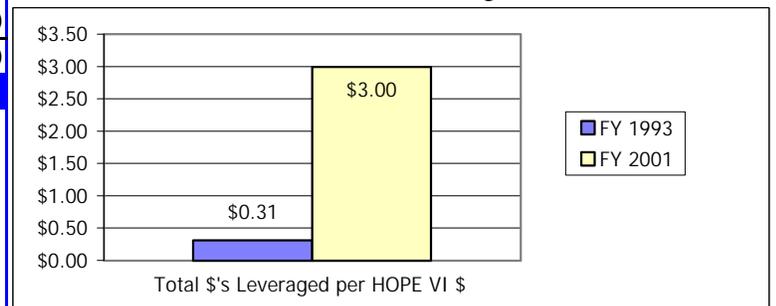
	<i>Before</i>	<i>After</i>
Residents receiving TANF	106	15
Residents with HS diploma/GED	188	250
Daycare enrollment	60	110
Job training enrollment	59	125
Resident jobs (Section 3 and other)	0	198
Value of contracts with Section 3 firms	\$0	\$875,000

Collateral Investment and Leverage Ratio

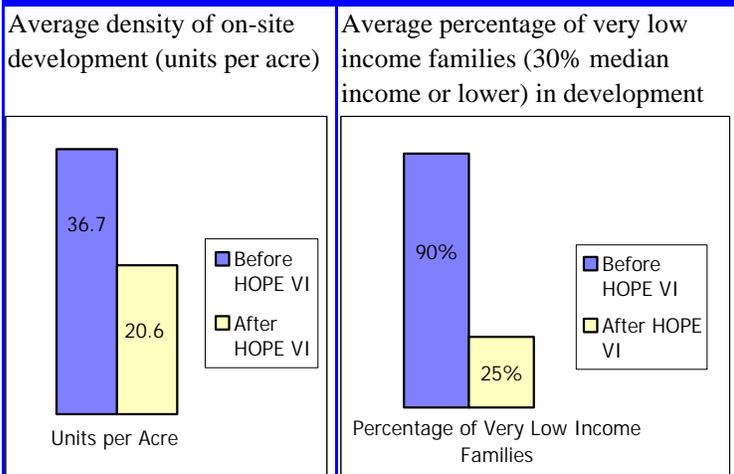
◆ FY01--St Louis HOPE VI collateral investment	\$293,900,000
◆ FY93--National HOPE VI dollar leverage	\$0.31
◆ FY01--St Louis HOPE VI dollar leverage	\$3.00

Projected Sources of Funds

HOPE VI Revitalization Grants	\$35,000,000
Other Public Housing Funds	\$1,585,000
Other HUD Funding	\$0
Non-HUD Public/Private Funds	\$103,251,250
Total All Sources	\$139,836,250



Estimated Deconcentration



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