

**BOSTON, MASSACHUSETTS
FY 2001 HOPE VI REVITALIZATION GRANT**

HOPE VI Grant Summary

The **Boston Housing Authority** will receive a HOPE VI Revitalization grant in the amount of \$35,000,000 that will enable the housing authority to revitalize the **Maverick Gardens** public housing development. A total of 413 units will be demolished and will be replaced by 286 new units on-site and 360 units off-site. This plan is part of a comprehensive effort to revitalize the entire East Boston area. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes. Community and supportive services programs will include but are not limited to day care, transportation assistance, computer training and job readiness programs. Approximately 794 families are expected to benefit from the provision of relocation and community and supportive services proposed in the revitalization plan. Development will take place in partnership with the City of Boston, Action for Boston Community Development and the East Boston Community Development Corporation. This HOPE VI Revitalization grant will leverage an additional \$100 million in public and private funds.

Unit Information

Severely distressed units	413
Units to be demolished	413
Units to be rehabilitated	0
Units to be converted to non-dwelling use	0
Rental	
Public Housing	509
Leveraged Affordable	0
Leveraged Market Rate	87
Homeownership	
Public Housing Lease/Purchase	0
Affordable with Public Housing Funds	50
Leveraged Non-HUD Subsidized	0
Leveraged Market Rate	0
Total planned units after revitalization:	646
Total planned affordable housing units	559

Projected Relocation and Reoccupancy

Current resident families	398
Families to be relocated to Section 8	174
Families to be relocated to other Public Housing	224
Families to be relocated through other means	0
Families to reoccupy HOPE VI site	250
New families in HOPE VI site	396

Projected Community and Economic Impact

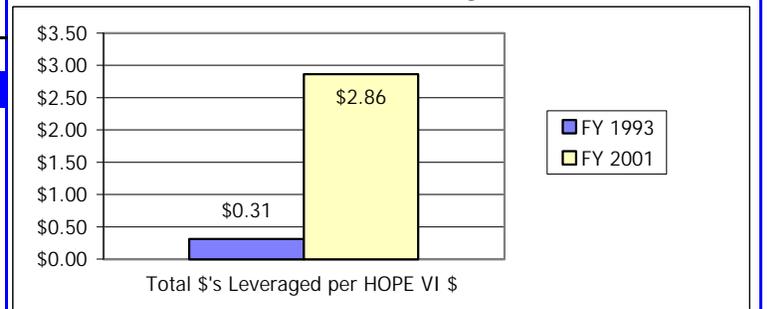
	<i>Before</i>	<i>After</i>
Residents receiving TANF	62	65
Residents with HS diploma/GED	218	426
Daycare enrollment	125	180
Job training enrollment	30	22
Resident jobs (Section 3 and other)	0	35
Value of contracts with Section 3 firms	\$0	\$0

Collateral Investment and Leverage Ratio

◆ FY01--Boston HOPE VI collateral investment	\$192,500,000
◆ FY93--National HOPE VI dollar leverage	\$0.31
◆ FY01--Boston HOPE VI dollar leverage	\$2.86

Projected Sources of Funds

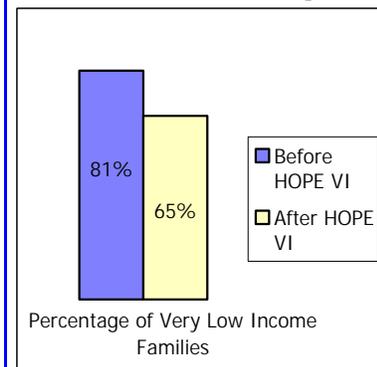
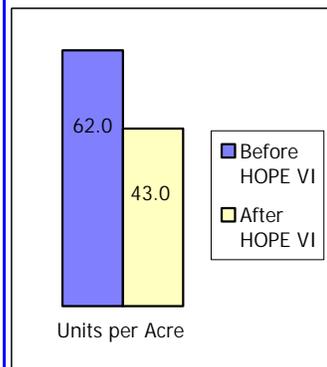
HOPE VI Revitalization Grants	\$35,000,000
Other Public Housing Funds	\$10,000,000
Other HUD Funding	\$3,489,640
Non-HUD Public/Private Funds	\$86,728,101
Total All Sources	\$135,217,741



Estimated Deconcentration

Average density of on-site development (units per acre)

Average percentage of very low income families (30% median income or lower) in development



Contact Information

Ms. Sandra Henriquez, Executive Director
 Boston Housing Authority
 52 Chauncy Street
 Boston, MA 02111
 Phone: 617-988-4317
 Email: sandra.henriquez@bostonhousing.org