Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN001000002	$ 2,120,024	$ 1,882,369	$ 1,415,048	$ 467,321	$ 467,321			
2	TN001000008	$ 410,693	$ 364,654	$ -	$ 364,654	$ 364,654			
3	TN001000013	$ 544,460	$ 483,426	$ 363,410	$ 120,016	$ 120,016			
4	TN001000014	$ 743,116	$ 659,813	$ 496,006	$ 163,807	$ 163,807			
5	TN001000018	$ 566,839	$ 503,297	$ 378,347	$ 124,950	$ 124,950			
6	TN001000021	$ 564,212	$ 500,964	$ 376,594	$ 124,370	$ 124,370			
7	TN001000023	$ 551,062	$ 489,288	$ 367,816	$ 121,472	$ 121,472			
8	TN001000043	$ 202,186	$ 179,521	$ 134,953	$ 44,568	$ 44,568			
9	TN001000044	$ 261,542	$ 232,223	$ 174,571	$ 57,652	$ 57,652			
10	TN001000046	$ 408,843	$ 363,011	$ 272,889	$ 90,122	$ 90,122			
11	TN001000047	$ 218,000	$ 193,562	$ 145,508	$ 48,054	$ 48,054			
12	TN001000048	$ 50,325	$ 44,684	$ 33,590	$ 11,094	$ 11,094			
13	TN001000049	$ 89,891	$ 79,814	$ 59,999	$ 19,815	$ 19,815			
14	TN001000050	$ 109,436	$ 97,168	$ 73,045	$ 24,123	$ 24,123			
15	TN001000051	$ 83,785	$ 74,393	$ 55,924	$ 18,469	$ 18,469			
16	TN001000053	$ 148,425	$ 131,786	$ 99,069	$ 32,717	$ 32,717			
17	TN001000054	$ 162,261	$ 144,072	$ 108,304	$ 35,768	$ 35,768			
18	TN001000055	$ 159,753	$ 141,845	$ 106,630	$ 35,215	$ 35,215			
19	TN001000056	$ 147,454	$ 130,924	$ 98,420	$ 32,504	$ 32,504			
20	TN001000057	$ 178,345	$ 158,353	$ 119,039	$ 39,314	$ 39,314			
21	TN001000058	$ 122,165	$ 108,470	$ 81,542	$ 26,928	$ 26,928			
22	TN001000059	$ 142,862	$ 126,847	$ 95,356	$ 31,491	$ 31,491			
23	TN001000060	$ 114,805	$ 101,936	$ 76,629	$ 25,307	$ 25,307			
24	TN001000061	$ 133,402	$ 118,448	$ 89,042	$ 29,406	$ 29,406			
25	TN001000062	$ 95,717	$ 84,987	$ 63,888	$ 21,099	$ 21,099			
26	TN001000064	$ 65,283	$ 57,964	$ 43,574	$ 14,390	$ 14,390			
27	TN001000065	$ 161,229	$ 143,156	$ 107,615	$ 35,541	$ 35,541			
28	TN001000066	$ 312,541	$ 277,505	$ 208,490	$ 69,015	$ 69,015			
29	TN001000067	$ 76,203	$ 67,661	$ 50,864	$ 16,797	$ 16,797			
30	TN001000068	$ 192,105	$ 170,570	$ 128,224	$ 42,346	$ 42,346			
31	TN001000069	$ 147,550	$ 131,010	$ 98,485	$ 32,525	$ 32,525			
32	TN001000070	$ 154,000	$ 136,736	$ 102,790	$ 33,946	$ 33,946			
33	TN001000071	$ 67,427	$ 59,869	$ 45,005	$ 14,864	$ 14,864			
34	TN001000073	$ 141,216	$ 125,386	$ 94,257	$ 31,129	$ 31,129			
35	TN001000074	$ 60,558	$ 53,769	$ -	$ 53,769	$ 53,769			
36	TN001000076	$ 88,553	$ 78,626	$ 59,106	$ 19,520	$ 19,520			
	Total	**$ 9,796,266**	**$ 8,698,107**	**$ 6,224,029**	**$ 2,474,078**	**$ 2,474,078**	**$ -**	**$ -**	**$ -**

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100000214D

This letter obligates $467,321 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103	**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number: A-3768	**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30
	6. Operating Fund Project Number: T N 0 0 1 0 0 0 0 0 2
7. DUNS Number: 007046725	**HUD Use Only**
	8. ROFO Code: 0440
	Financial Analyst: Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
420		0		0		420

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,989	4,989	4,989
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	51		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000002

Calculations Based on Unit Months:

14	Limited vacancies		51	
15	**Total Unit Months**	**5,040**	**5,040**	**4,989**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			416

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$373.39	$373.39
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$379.36	$379.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,911,974	$1,911,974
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$202.45	$202.45
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,020,348	$1,020,348
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$5,165	$5,165
11	Funding for resident participation activities	$10,400	$10,400
12	Asset management fee	$20,160	$20,160
13	Information technology fee	$10,080	$10,080
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$45,805**	**$45,805**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,978,127**	**$2,978,127**
Part B. Formula Income			
01	PUM formula income	$166.86	$166.86
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$166.86	$166.86
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$840,974**	**$840,974**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,137,153	$2,137,153
02	Cost of independent audit (Same as Part A, Line 10)	$5,165	$5,165
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,137,153**	**$2,137,153**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,137,153
02	Adjustment due to availability of funds		$237,655
03	HUD discretionary adjustments		$17,129
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,882,369**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100000814D

This letter obligates $364,654 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
0		0		0		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	4,140		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000008

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**4,140**	**0**	**0**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$0.00	$0.00
02	Inflation factor	1.02000	1.02000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$0.00	$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$0	$0
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,460	$1,460
11	Funding for resident participation activities	$0	$0
12	Asset management fee	$16,560	$16,560
13	Information technology fee	$8,280	$8,280
14	Asset repositioning fee	$387,711	$387,711
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$414,011**	**$414,011**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$414,011**	**$414,011**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$414,011	$414,011
02	Cost of independent audit (Same as Part A, Line 10)	$1,460	$1,460
03	Formula amount (greater of Part D, Lines 01 or 02)	**$414,011**	**$414,011**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$414,011
02	Adjustment due to availability of funds		$46,039
03	HUD discretionary adjustments		$3,318
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$364,654**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100001314D

This letter obligates $120,016 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103	**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number: A-3768	**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30
	6. Operating Fund Project Number: T N 0 0 1 0 0 0 0 1 3
7. DUNS Number: 007046725	**HUD Use Only**
	8. ROFO Code: 0440
	Financial Analyst: Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
197		0		0		197

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,328	2,328	2,328
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	36		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000013

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**2,364**	**2,364**	**2,328**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			194
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.09	$280.09
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.57	$284.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$672,723	$672,723
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$118.21	$118.21
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$279,448	$279,448
Add-Ons			
07	Self-sufficiency	$58,692	$58,692
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$17,625	$17,625
10	Cost of independent audit	$2,434	$2,434
11	Funding for resident participation activities	$4,850	$4,850
12	Asset management fee	$9,456	$9,456
13	Information technology fee	$4,728	$4,728
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$97,785**	**$97,785**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,049,956**	**$1,049,956**
Part B. Formula Income			
01	PUM formula income	$211.97	$211.97
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$211.97	$211.97
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$501,097**	**$501,097**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$548,859	$548,859
02	Cost of independent audit (Same as Part A, Line 10)	$2,434	$2,434
03	Formula amount (greater of Part D, Lines 01 or 02)	**$548,859**	**$548,859**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$548,859
02	Adjustment due to availability of funds		$61,034
03	HUD discretionary adjustments		$4,399
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$483,426**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100001414D

This letter obligates $163,807 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 1 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
215		0		0		215

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,542	2,542	2,542
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	38		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000014

Calculations Based on Unit Months:

14	Limited vacancies		38	
15	**Total Unit Months**	**2,580**	**2,580**	**2,542**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			212

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.09	$280.09
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.57	$284.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$734,191	$734,191
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$166.68	$166.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$430,034	$430,034
Add-Ons			
07	Self-sufficiency	$58,993	$58,993
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$21,031	$21,031
10	Cost of independent audit	$2,645	$2,645
11	Funding for resident participation activities	$5,300	$5,300
12	Asset management fee	$10,320	$10,320
13	Information technology fee	$5,160	$5,160
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$103,449**	**$103,449**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,267,674**	**$1,267,674**
Part B. Formula Income			
01	PUM formula income	$200.99	$200.99
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$200.99	$200.99
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$518,554**	**$518,554**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$749,120	$749,120
02	Cost of independent audit (Same as Part A, Line 10)	$2,645	$2,645
03	Formula amount (greater of Part D, Lines 01 or 02)	**$749,120**	**$749,120**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$749,120
02	Adjustment due to availability of funds		$83,303
03	HUD discretionary adjustments		$6,004
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$659,813**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100001814D

This letter obligates $124,950 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 1 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
208		0		0		208

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,456	2,456	2,456
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	28		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000018

Calculations Based on Unit Months:				
14	Limited vacancies		28	
15	**Total Unit Months**	**2,496**	**2,496**	**2,456**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			205
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.09	$280.09
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.57	$284.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$710,287	$710,287
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$103.40	$103.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$258,086	$258,086
Add-Ons			
07	Self-sufficiency	$59,046	$59,046
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,466	$20,466
10	Cost of independent audit	$2,558	$2,558
11	Funding for resident participation activities	$5,125	$5,125
12	Asset management fee	$9,984	$9,984
13	Information technology fee	$4,992	$4,992
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$102,171**	**$102,171**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,070,544**	**$1,070,544**
Part B. Formula Income			
01	PUM formula income	$199.97	$199.97
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$199.97	$199.97
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$499,125**	**$499,125**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$571,419	$571,419
02	Cost of independent audit (Same as Part A, Line 10)	$2,558	$2,558
03	Formula amount (greater of Part D, Lines 01 or 02)	**$571,419**	**$571,419**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$571,419
02	Adjustment due to availability of funds		$63,542
03	HUD discretionary adjustments		$4,580
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$503,297**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100002114D

This letter obligates $124,370 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 2 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,170	1,170	1,170
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	18		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000021

Calculations Based on Unit Months:

14	Limited vacancies		18	
15	**Total Unit Months**	**1,200**	**1,200**	**1,170**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			98

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$397.17	$397.17
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$403.52	$403.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$484,224	$484,224
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$205.92	$205.92
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$247,104	$247,104
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,229	$1,229
11	Funding for resident participation activities	$2,450	$2,450
12	Asset management fee	$4,800	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,879**	**$10,879**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$742,207**	**$742,207**
Part B. Formula Income			
01	PUM formula income	$144.53	$144.53
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$144.53	$144.53
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$173,436**	**$173,436**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$568,771	$568,771
02	Cost of independent audit (Same as Part A, Line 10)	$1,229	$1,229
03	Formula amount (greater of Part D, Lines 01 or 02)	**$568,771**	**$568,771**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$568,771
02	Adjustment due to availability of funds		$63,248
03	HUD discretionary adjustments		$4,559
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$500,964**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100002314D

This letter obligates $121,472 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 2 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
206		0		0		206

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,441	2,441	2,441
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	19		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000023

Calculations Based on Unit Months:

14	Limited vacancies		19	
15	**Total Unit Months**	**2,472**	**2,472**	**2,441**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			203

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.09	$280.09
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.57	$284.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$703,457	$703,457
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$105.27	$105.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$260,227	$260,227
Add-Ons			
07	Self-sufficiency	$61,595	$61,595
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$25,556	$25,556
10	Cost of independent audit	$2,532	$2,532
11	Funding for resident participation activities	$5,075	$5,075
12	Asset management fee	$9,888	$9,888
13	Information technology fee	$4,944	$4,944
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$109,590**	**$109,590**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,073,274**	**$1,073,274**
Part B. Formula Income			
01	PUM formula income	$209.45	$209.45
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$209.45	$209.45
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$517,760**	**$517,760**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$555,514	$555,514
02	Cost of independent audit (Same as Part A, Line 10)	$2,532	$2,532
03	Formula amount (greater of Part D, Lines 01 or 02)	**$555,514**	**$555,514**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$555,514
02	Adjustment due to availability of funds		$61,774
03	HUD discretionary adjustments		$4,452
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$489,288**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100004314D

This letter obligates $44,568 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 4 3
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	943	943	943
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000043

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**960**	**960**	**943**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			79
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$327.43	$327.43
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$332.67	$332.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$319,363	$319,363
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$129.21	$129.21
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$124,042	$124,042
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$9,000	$9,000
11	Funding for resident participation activities	$1,975	$1,975
12	Asset management fee	$3,840	$3,840
13	Information technology fee	$1,920	$1,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,735**	**$16,735**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$460,140**	**$460,140**
Part B. Formula Income			
01	PUM formula income	$267.00	$267.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$267.00	$267.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$256,320**	**$256,320**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$203,820	$203,820
02	Cost of independent audit (Same as Part A, Line 10)	$9,000	$9,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$203,820**	**$203,820**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$203,820
02	Adjustment due to availability of funds		$22,665
03	HUD discretionary adjustments		$1,634
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$179,521**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100004414D

This letter obligates $57,652 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 4 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
92		0		0		92

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,089	1,089	1,089
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000044

Calculations Based on Unit Months:

14	Limited vacancies		15	
15	**Total Unit Months**	**1,104**	**1,104**	**1,089**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			91

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$346.14	$346.14
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$351.68	$351.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$388,255	$388,255
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$7,813	$7,813
11	Funding for resident participation activities	$2,275	$2,275
12	Asset management fee	$4,416	$4,416
13	Information technology fee	$2,208	$2,208
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,712**	**$16,712**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$404,967**	**$404,967**
Part B. Formula Income			
01	PUM formula income	$128.00	$128.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$128.00	$128.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$141,312**	**$141,312**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$263,655	$263,655
02	Cost of independent audit (Same as Part A, Line 10)	$7,813	$7,813
03	Formula amount (greater of Part D, Lines 01 or 02)	**$263,655**	**$263,655**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$263,655
02	Adjustment due to availability of funds		$29,319
03	HUD discretionary adjustments		$2,113
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$232,223**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100004614D

This letter obligates $90,122 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 4 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
154		0		0		154

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,783	1,783	1,783
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	65		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000046

Calculations Based on Unit Months:

14	Limited vacancies		55	
15	**Total Unit Months**	**1,848**	**1,838**	**1,783**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			149

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$336.33	$336.33
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$341.71	$341.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$628,063	$628,063
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$27,105	$27,105
10	Cost of independent audit	$1,893	$1,893
11	Funding for resident participation activities	$3,725	$3,725
12	Asset management fee	$7,392	$7,392
13	Information technology fee	$3,696	$3,696
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$43,811**	**$43,811**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$671,874**	**$671,874**
Part B. Formula Income			
01	PUM formula income	$141.31	$141.31
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$141.31	$141.31
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$259,728**	**$259,728**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$412,146	$412,146
02	Cost of independent audit (Same as Part A, Line 10)	$1,893	$1,893
03	Formula amount (greater of Part D, Lines 01 or 02)	**$412,146**	**$412,146**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$412,146
02	Adjustment due to availability of funds		$45,832
03	HUD discretionary adjustments		$3,303
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$363,011**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100004714D

This letter obligates $48,054 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 4 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
76		0		0		76

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	897	897	897
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	11		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000047

Calculations Based on Unit Months:				
14	Limited vacancies		11	
15	**Total Unit Months**	**908**	**908**	**897**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			75
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$327.43	$327.43
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$332.67	$332.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$302,064	$302,064
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$34.89	$34.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$31,680	$31,680
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$30,304	$30,304
10	Cost of independent audit	$934	$934
11	Funding for resident participation activities	$1,875	$1,875
12	Asset management fee	$3,632	$3,632
13	Information technology fee	$1,816	$1,816
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,561**	**$38,561**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$372,305**	**$372,305**
Part B. Formula Income			
01	PUM formula income	$168.00	$168.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$168.00	$168.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$152,544**	**$152,544**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$219,761	$219,761
02	Cost of independent audit (Same as Part A, Line 10)	$934	$934
03	Formula amount (greater of Part D, Lines 01 or 02)	**$219,761**	**$219,761**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$219,761
02	Adjustment due to availability of funds		$24,438
03	HUD discretionary adjustments		$1,761
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$193,562**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100004814D

This letter obligates $11,094 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 4 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
22		0		0		22

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	263	263	263
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000048

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**264**	**264**	**263**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			22
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$330.04	$330.04
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$335.32	$335.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$88,524	$88,524
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$15.09	$15.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$3,984	$3,984
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,981	$5,981
10	Cost of independent audit	$269	$269
11	Funding for resident participation activities	$550	$550
12	Asset management fee	$1,056	$1,056
13	Information technology fee	$528	$528
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,384**	**$8,384**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$100,892**	**$100,892**
Part B. Formula Income			
01	PUM formula income	$190.00	$190.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$190.00	$190.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$50,160**	**$50,160**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$50,732	$50,732
02	Cost of independent audit (Same as Part A, Line 10)	$269	$269
03	Formula amount (greater of Part D, Lines 01 or 02)	**$50,732**	**$50,732**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$50,732
02	Adjustment due to availability of funds		$5,641
03	HUD discretionary adjustments		$407
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$44,684**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100004914D

This letter obligates $19,815 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 4 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
21		0		0		21

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	251	251	251
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000049

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**252**	**252**	**251**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			21
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$371.44	$371.44
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$377.38	$377.38
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$95,100	$95,100
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$4.71	$4.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,187	$1,187
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$31,170	$31,170
10	Cost of independent audit	$259	$259
11	Funding for resident participation activities	$525	$525
12	Asset management fee	$1,008	$1,008
13	Information technology fee	$504	$504
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$33,466**	**$33,466**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$129,753**	**$129,753**
Part B. Formula Income			
01	PUM formula income	$155.30	$155.30
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$155.30	$155.30
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$39,136**	**$39,136**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$90,617	$90,617
02	Cost of independent audit (Same as Part A, Line 10)	$259	$259
03	Formula amount (greater of Part D, Lines 01 or 02)	**$90,617**	**$90,617**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$90,617
02	Adjustment due to availability of funds		$10,077
03	HUD discretionary adjustments		$726
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$79,814**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100005014D

This letter obligates $24,123 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	473	473	473
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000050

Calculations Based on Unit Months:				
14	Limited vacancies		7	
15	**Total Unit Months**	**480**	**480**	**473**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			39
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$318.29	$318.29
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$323.38	$323.38
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$155,222	$155,222
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$36.40	$36.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$17,472	$17,472
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$491	$491
11	Funding for resident participation activities	$975	$975
12	Asset management fee	$1,920	$1,920
13	Information technology fee	$960	$960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$4,346**	**$4,346**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$177,040**	**$177,040**
Part B. Formula Income			
01	PUM formula income	$139.00	$139.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$139.00	$139.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$66,720**	**$66,720**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$110,320	$110,320
02	Cost of independent audit (Same as Part A, Line 10)	$491	$491
03	Formula amount (greater of Part D, Lines 01 or 02)	**$110,320**	**$110,320**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$110,320
02	Adjustment due to availability of funds		$12,268
03	HUD discretionary adjustments		$884
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$97,168**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100005114D

This letter obligates $18,469 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
28		0		0		28

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	332	332	332
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000051

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**336**	**336**	**332**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			28
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$404.03	$404.03
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$410.49	$410.49
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$137,925	$137,925
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$175.30	$175.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$58,901	$58,901
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,191	$4,191
10	Cost of independent audit	$392	$392
11	Funding for resident participation activities	$700	$700
12	Asset management fee	$1,344	$1,344
13	Information technology fee	$672	$672
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,299**	**$7,299**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$204,125**	**$204,125**
Part B. Formula Income			
01	PUM formula income	$310.34	$356.14
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$310.34	$356.14
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$104,274**	**$119,663**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$99,851	$84,462
02	Cost of independent audit (Same as Part A, Line 10)	$392	$392
03	Formula amount (greater of Part D, Lines 01 or 02)	**$99,851**	**$84,462**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$84,462
02	Adjustment due to availability of funds		$9,392
03	HUD discretionary adjustments		$677
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$74,393**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100005314D

This letter obligates $32,717 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
26		0		0		26

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	297	297	297
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000053

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**306**	**306**	**297**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			25
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$380.94	$380.94
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$387.04	$387.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$118,434	$118,434
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$241.37	$241.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$73,859	$73,859
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$411	$411
10	Cost of independent audit	$3,000	$3,000
11	Funding for resident participation activities	$625	$625
12	Asset management fee	$1,224	$1,224
13	Information technology fee	$612	$612
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,872**	**$5,872**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$198,165**	**$198,165**
Part B. Formula Income			
01	PUM formula income	$158.63	$158.63
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$158.63	$158.63
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$48,541**	**$48,541**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$149,624	$149,624
02	Cost of independent audit (Same as Part A, Line 10)	$3,000	$3,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$149,624**	**$149,624**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$149,624
02	Adjustment due to availability of funds		$16,639
03	HUD discretionary adjustments		$1,199
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$131,786**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100005414D

This letter obligates $35,768 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	948	948	948
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000054

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**960**	**960**	**948**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			79
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$327.43	$327.43
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$332.67	$332.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$319,363	$319,363
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$102.71	$102.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$98,602	$98,602
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,165	$1,165
10	Cost of independent audit	$12,189	$12,189
11	Funding for resident participation activities	$1,975	$1,975
12	Asset management fee	$3,840	$3,840
13	Information technology fee	$1,920	$1,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$21,089**	**$21,089**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$439,054**	**$439,054**
Part B. Formula Income			
01	PUM formula income	$286.96	$286.96
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$286.96	$286.96
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$275,482**	**$275,482**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$163,572	$163,572
02	Cost of independent audit (Same as Part A, Line 10)	$12,189	$12,189
03	Formula amount (greater of Part D, Lines 01 or 02)	**$163,572**	**$163,572**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$163,572
02	Adjustment due to availability of funds		$18,189
03	HUD discretionary adjustments		$1,311
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$144,072**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100005514D

This letter obligates $35,215 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	475	475	475
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000055

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**480**	**480**	**475**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$369.74	$369.74
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$375.66	$375.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$180,317	$180,317
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$189.16	$189.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$90,797	$90,797
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,612	$3,612
10	Cost of independent audit	$12,321	$12,321
11	Funding for resident participation activities	$1,000	$1,000
12	Asset management fee	$1,920	$1,920
13	Information technology fee	$960	$960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,813**	**$19,813**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$290,927**	**$290,927**
Part B. Formula Income			
01	PUM formula income	$270.59	$270.59
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$270.59	$270.59
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$129,883**	**$129,883**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$161,044	$161,044
02	Cost of independent audit (Same as Part A, Line 10)	$12,321	$12,321
03	Formula amount (greater of Part D, Lines 01 or 02)	**$161,044**	**$161,044**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$161,044
02	Adjustment due to availability of funds		$17,908
03	HUD discretionary adjustments		$1,291
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$141,845**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100005614D

This letter obligates $32,504 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
69		0		0		69

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	816	816	816
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000056

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**828**	**828**	**816**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			68
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$327.43	$327.43
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$332.67	$332.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$275,451	$275,451
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$72.09	$72.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$59,691	$59,691
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,574	$4,574
10	Cost of independent audit	$11,670	$11,670
11	Funding for resident participation activities	$1,700	$1,700
12	Asset management fee	$3,312	$3,312
13	Information technology fee	$1,656	$1,656
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,912**	**$22,912**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$358,054**	**$358,054**
Part B. Formula Income			
01	PUM formula income	$252.91	$252.91
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$252.91	$252.91
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$209,409**	**$209,409**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$148,645	$148,645
02	Cost of independent audit (Same as Part A, Line 10)	$11,670	$11,670
03	Formula amount (greater of Part D, Lines 01 or 02)	**$148,645**	**$148,645**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$148,645
02	Adjustment due to availability of funds		$16,530
03	HUD discretionary adjustments		$1,191
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$130,924**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100005714D

This letter obligates $39,314 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
82		0		0		82

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	973	973	973
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	11		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000057

Calculations Based on Unit Months:				
14	Limited vacancies		11	
15	**Total Unit Months**	**984**	**984**	**973**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			81
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$327.43	$327.43
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$332.67	$332.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$327,347	$327,347
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$95.54	$95.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$94,011	$94,011
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,040	$2,040
10	Cost of independent audit	$9,268	$9,268
11	Funding for resident participation activities	$2,025	$2,025
12	Asset management fee	$3,936	$3,936
13	Information technology fee	$1,968	$1,968
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,237**	**$19,237**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$440,595**	**$440,595**
Part B. Formula Income			
01	PUM formula income	$265.05	$265.05
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$265.05	$265.05
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$260,809**	**$260,809**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$179,786	$179,786
02	Cost of independent audit (Same as Part A, Line 10)	$9,268	$9,268
03	Formula amount (greater of Part D, Lines 01 or 02)	**$179,786**	**$179,786**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$179,786
02	Adjustment due to availability of funds		$19,992
03	HUD discretionary adjustments		$1,441
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$158,353**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100005814D

This letter obligates $26,928 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
42		0		0		42

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	500	500	500
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000058

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**504**	**504**	**500**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			42
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$369.91	$369.91
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$375.83	$375.83
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$189,418	$189,418
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$4.77	$4.77
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$2,404	$2,404
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,314	$7,314
10	Cost of independent audit	$516	$516
11	Funding for resident participation activities	$1,050	$1,050
12	Asset management fee	$2,016	$2,016
13	Information technology fee	$1,008	$1,008
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,904**	**$11,904**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$203,726**	**$203,726**
Part B. Formula Income			
01	PUM formula income	$159.87	$159.87
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$159.87	$159.87
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$80,574**	**$80,574**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$123,152	$123,152
02	Cost of independent audit (Same as Part A, Line 10)	$516	$516
03	Formula amount (greater of Part D, Lines 01 or 02)	**$123,152**	**$123,152**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$123,152
02	Adjustment due to availability of funds		$13,695
03	HUD discretionary adjustments		$987
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$108,470**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100005914D

This letter obligates $31,491 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
43		0		0		43

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	502	502	502
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	14		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000059

Calculations Based on Unit Months:				
14	Limited vacancies		14	
15	**Total Unit Months**	**516**	**516**	**502**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			42
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$401.52	$401.52
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$407.94	$407.94
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$210,497	$210,497
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$4.89	$4.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$2,523	$2,523
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,489	$7,489
10	Cost of independent audit	$528	$528
11	Funding for resident participation activities	$1,050	$1,050
12	Asset management fee	$2,064	$2,064
13	Information technology fee	$1,032	$1,032
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,163**	**$12,163**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$225,183**	**$225,183**
Part B. Formula Income			
01	PUM formula income	$157.30	$157.30
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$157.30	$157.30
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$81,167**	**$81,167**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$144,016	$144,016
02	Cost of independent audit (Same as Part A, Line 10)	$528	$528
03	Formula amount (greater of Part D, Lines 01 or 02)	**$144,016**	**$144,016**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$144,016
02	Adjustment due to availability of funds		$16,015
03	HUD discretionary adjustments		$1,154
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$126,847**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100006014D

This letter obligates $25,307 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
44		0		0		44

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	515	515	515
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000060

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**528**	**528**	**515**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			43
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$372.28	$372.28
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$378.24	$378.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$199,711	$199,711
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$71.13	$71.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$37,557	$37,557
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,176	$1,176
10	Cost of independent audit	$3,895	$3,895
11	Funding for resident participation activities	$1,075	$1,075
12	Asset management fee	$2,112	$2,112
13	Information technology fee	$1,056	$1,056
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,314**	**$9,314**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$246,582**	**$246,582**
Part B. Formula Income			
01	PUM formula income	$247.82	$247.82
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$247.82	$247.82
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$130,849**	**$130,849**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$115,733	$115,733
02	Cost of independent audit (Same as Part A, Line 10)	$3,895	$3,895
03	Formula amount (greater of Part D, Lines 01 or 02)	**$115,733**	**$115,733**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$115,733
02	Adjustment due to availability of funds		$12,869
03	HUD discretionary adjustments		$928
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$101,936**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100006114D

This letter obligates $29,406 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
36		0		0		36

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	426	426	426
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	5	5	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000061

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**432**	**432**	**426**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			36
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$372.95	$372.95
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$378.92	$378.92
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$163,693	$163,693
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$49.79	$49.79
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$21,509	$21,509
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,285	$2,285
10	Cost of independent audit	$4,525	$4,525
11	Funding for resident participation activities	$900	$900
12	Asset management fee	$1,728	$1,728
13	Information technology fee	$864	$864
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,302**	**$10,302**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$195,504**	**$195,504**
Part B. Formula Income			
01	PUM formula income	$141.26	$141.26
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$141.26	$141.26
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$61,024**	**$61,024**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$134,480	$134,480
02	Cost of independent audit (Same as Part A, Line 10)	$4,525	$4,525
03	Formula amount (greater of Part D, Lines 01 or 02)	**$134,480**	**$134,480**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$134,480
02	Adjustment due to availability of funds		$14,954
03	HUD discretionary adjustments		$1,078
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$118,448**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100006214D

This letter obligates $21,099 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
29		0		0		29

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	344	344	344
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000062

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**348**	**348**	**344**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			29
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$373.60	$373.60
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$379.58	$379.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$132,094	$132,094
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$31.32	$31.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$10,899	$10,899
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$244	$244
10	Cost of independent audit	$3,301	$3,301
11	Funding for resident participation activities	$725	$725
12	Asset management fee	$1,392	$1,392
13	Information technology fee	$696	$696
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,358**	**$6,358**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$149,351**	**$149,351**
Part B. Formula Income			
01	PUM formula income	$151.90	$151.90
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$151.90	$151.90
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$52,861**	**$52,861**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$96,490	$96,490
02	Cost of independent audit (Same as Part A, Line 10)	$3,301	$3,301
03	Formula amount (greater of Part D, Lines 01 or 02)	**$96,490**	**$96,490**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$96,490
02	Adjustment due to availability of funds		$10,730
03	HUD discretionary adjustments		$773
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$84,987**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100006414D

This letter obligates $14,390 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
26		0		0		26

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	312	312	312
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000064

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**312**	**312**	**312**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			26
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$348.00	$348.00
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$353.57	$353.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$110,314	$110,314
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$75.21	$75.21
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$23,466	$23,466
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$945	$945
10	Cost of independent audit	$3,022	$3,022
11	Funding for resident participation activities	$650	$650
12	Asset management fee	$1,248	$1,248
13	Information technology fee	$624	$624
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,489**	**$6,489**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$140,269**	**$140,269**
Part B. Formula Income			
01	PUM formula income	$238.65	$238.65
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$238.65	$238.65
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$74,459**	**$74,459**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$65,810	$65,810
02	Cost of independent audit (Same as Part A, Line 10)	$3,022	$3,022
03	Formula amount (greater of Part D, Lines 01 or 02)	**$65,810**	**$65,810**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$65,810
02	Adjustment due to availability of funds		$7,319
03	HUD discretionary adjustments		$527
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$57,964**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100006514D

This letter obligates $35,541 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
53		0		0		53

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	629	629	629
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000065

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**635**	**635**	**629**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			52
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$359.57	$359.57
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$365.32	$365.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$231,978	$231,978
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$58.66	$58.66
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$37,249	$37,249
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$836	$836
10	Cost of independent audit	$6,434	$6,434
11	Funding for resident participation activities	$1,300	$1,300
12	Asset management fee	$2,540	$2,540
13	Information technology fee	$1,270	$1,270
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,380**	**$12,380**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$281,607**	**$281,607**
Part B. Formula Income			
01	PUM formula income	$187.52	$187.52
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$187.52	$187.52
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$119,075**	**$119,075**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$162,532	$162,532
02	Cost of independent audit (Same as Part A, Line 10)	$6,434	$6,434
03	Formula amount (greater of Part D, Lines 01 or 02)	**$162,532**	**$162,532**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$162,532
02	Adjustment due to availability of funds		$18,073
03	HUD discretionary adjustments		$1,303
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$143,156**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100006614D

This letter obligates $69,015 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
2,838		0		0		2,838

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	905	905	905
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000066

Calculations Based on Unit Months:				
14	Limited vacancies		7	
15	**Total Unit Months**	**912**	**912**	**905**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			75
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$392.51	$392.51
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$398.79	$398.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$363,696	$363,696
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$89.61	$89.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$81,724	$81,907
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,278	$2,278
10	Cost of independent audit	$4,025	$4,025
11	Funding for resident participation activities	$1,875	$1,875
12	Asset management fee	$3,648	$3,648
13	Information technology fee	$1,824	$1,824
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,650**	**$13,650**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$459,070**	**$459,253**
Part B. Formula Income			
01	PUM formula income	$158.10	$158.10
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$158.10	$158.10
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$144,187**	**$144,187**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$314,883	$315,066
02	Cost of independent audit (Same as Part A, Line 10)	$4,025	$4,025
03	Formula amount (greater of Part D, Lines 01 or 02)	**$314,883**	**$315,066**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$315,066
02	Adjustment due to availability of funds		$35,036
03	HUD discretionary adjustments		$2,525
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$277,505**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100006714D

This letter obligates $16,797 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
16		0		0		16

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	192	192	192
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000067

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**192**	**192**	**192**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			16
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$389.23	$389.23
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$395.46	$395.46
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$75,928	$75,928
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$91.01	$91.01
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$17,474	$17,474
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$499	$499
10	Cost of independent audit	$3,872	$3,872
11	Funding for resident participation activities	$400	$400
12	Asset management fee	$768	$768
13	Information technology fee	$384	$384
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,923**	**$5,923**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$99,325**	**$99,325**
Part B. Formula Income			
01	PUM formula income	$117.22	$117.22
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$117.22	$117.22
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$22,506**	**$22,506**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$76,819	$76,819
02	Cost of independent audit (Same as Part A, Line 10)	$3,872	$3,872
03	Formula amount (greater of Part D, Lines 01 or 02)	**$76,819**	**$76,819**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$76,819
02	Adjustment due to availability of funds		$8,542
03	HUD discretionary adjustments		$616
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$67,661**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100006814D

This letter obligates $42,346 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
57		0		0		57

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	678	678	678
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000068

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**684**	**684**	**678**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			57
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$343.84	$343.84
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$349.34	$349.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$238,949	$238,949
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$42.75	$42.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$29,241	$29,241
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$4,043	$4,043
11	Funding for resident participation activities	$1,425	$1,425
12	Asset management fee	$2,736	$2,736
13	Information technology fee	$1,368	$1,368
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,572**	**$9,572**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$277,762**	**$277,762**
Part B. Formula Income			
01	PUM formula income	$122.96	$122.96
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$122.96	$122.96
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$84,105**	**$84,105**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$193,657	$193,657
02	Cost of independent audit (Same as Part A, Line 10)	$4,043	$4,043
03	Formula amount (greater of Part D, Lines 01 or 02)	**$193,657**	**$193,657**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$193,657
02	Adjustment due to availability of funds		$21,535
03	HUD discretionary adjustments		$1,552
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$170,570**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100006914D

This letter obligates $32,525 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	951	951	951
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000069

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**960**	**960**	**951**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			79
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.09	$280.09
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.57	$284.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$273,187	$273,187
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$76.94	$76.94
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$73,862	$73,862
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$6,435	$6,435
11	Funding for resident participation activities	$1,975	$1,975
12	Asset management fee	$3,840	$3,840
13	Information technology fee	$1,920	$1,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,170**	**$14,170**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$361,219**	**$361,219**
Part B. Formula Income			
01	PUM formula income	$221.33	$221.33
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$221.33	$221.33
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$212,477**	**$212,477**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$148,742	$148,742
02	Cost of independent audit (Same as Part A, Line 10)	$6,435	$6,435
03	Formula amount (greater of Part D, Lines 01 or 02)	**$148,742**	**$148,742**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$148,742
02	Adjustment due to availability of funds		$16,540
03	HUD discretionary adjustments		$1,192
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$131,010**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100007014D

This letter obligates $33,946 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 7 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
48		0		0		48

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	576	576	576
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000070

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**576**	**576**	**576**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			48
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$337.38	$337.38
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$342.78	$342.78
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$197,441	$197,441
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$38.70	$38.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$22,291	$22,291
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$699	$699
10	Cost of independent audit	$7,226	$7,226
11	Funding for resident participation activities	$1,200	$1,200
12	Asset management fee	$2,304	$2,304
13	Information technology fee	$1,152	$1,152
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,581**	**$12,581**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$232,313**	**$232,313**
Part B. Formula Income			
01	PUM formula income	$133.80	$133.80
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$133.80	$133.80
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$77,069**	**$77,069**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$155,244	$155,244
02	Cost of independent audit (Same as Part A, Line 10)	$7,226	$7,226
03	Formula amount (greater of Part D, Lines 01 or 02)	**$155,244**	**$155,244**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$155,244
02	Adjustment due to availability of funds		$17,264
03	HUD discretionary adjustments		$1,244
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$136,736**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100007114D

This letter obligates $14,864 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 7 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
44		0		0		44

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	149	149	149
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	376	376	376
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	3		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000071

Calculations Based on Unit Months:				
14	Limited vacancies		3	
15	**Total Unit Months**	**528**	**528**	**525**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			44
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.09	$280.09
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.57	$284.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$150,253	$150,253
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$101.13	$101.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$53,397	$53,397
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$1,100	$1,100
12	Asset management fee	$2,112	$2,112
13	Information technology fee	$1,056	$1,056
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$4,268**	**$4,268**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$207,918**	**$207,918**
Part B. Formula Income			
01	PUM formula income	$265.05	$265.05
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$265.05	$265.05
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$139,946**	**$139,946**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$67,972	$67,972
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$67,972**	**$67,972**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$67,972
02	Adjustment due to availability of funds		$7,558
03	HUD discretionary adjustments		$545
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$59,869**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100007314D

This letter obligates $31,129 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 7 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
13		0		0		13

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	198	198	198
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	324	324	324
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000073

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**523**	**523**	**522**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			44
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.09	$280.09
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.57	$284.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$148,830	$148,830
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$177.48	$177.48
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$92,822	$92,822
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$1,100	$1,100
12	Asset management fee	$2,092	$2,092
13	Information technology fee	$1,046	$1,046
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$4,238**	**$4,238**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$245,890**	**$245,890**
Part B. Formula Income			
01	PUM formula income	$197.96	$197.96
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$197.96	$197.96
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$103,533**	**$103,533**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$142,357	$142,357
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$142,357**	**$142,357**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$142,357
02	Adjustment due to availability of funds		$15,830
03	HUD discretionary adjustments		$1,141
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$125,386**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100007414D

This letter obligates $53,769 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 7 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
0		0		0		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	432	432	432
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000074

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**432**	**432**	**432**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			36
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$304.96	$304.96
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$309.84	$309.84
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$133,851	$133,851
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$58.91	$58.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$25,449	$25,449
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$2,989	$2,989
11	Funding for resident participation activities	$900	$900
12	Asset management fee	$1,728	$1,728
13	Information technology fee	$864	$864
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,481**	**$6,481**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$165,781**	**$165,781**
Part B. Formula Income			
01	PUM formula income	$242.44	$242.44
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$242.44	$242.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$104,734**	**$104,734**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$61,047	$61,047
02	Cost of independent audit (Same as Part A, Line 10)	$2,989	$2,989
03	Formula amount (greater of Part D, Lines 01 or 02)	**$61,047**	**$61,047**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$61,047
02	Adjustment due to availability of funds		$6,789
03	HUD discretionary adjustments		$489
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$53,769**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
PO Box 3664
Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00100007614D

This letter obligates $19,520 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 7 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0000	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
39		0		0		39

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	470	470	470
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	34		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000076

Calculations Based on Unit Months:

14	Limited vacancies		16	
15	**Total Unit Months**	**528**	**510**	**470**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			39

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.09	$280.09
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.57	$284.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$145,131	$145,131
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$31.41	$31.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$16,019	$16,019
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$9,772	$9,772
11	Funding for resident participation activities	$975	$975
12	Asset management fee	$2,112	$2,112
13	Information technology fee	$1,056	$1,056
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,915**	**$13,915**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$175,065**	**$175,065**
Part B. Formula Income			
01	PUM formula income	$168.23	$168.23
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$168.23	$168.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$85,797**	**$85,797**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$89,268	$89,268
02	Cost of independent audit (Same as Part A, Line 10)	$9,772	$9,772
03	Formula amount (greater of Part D, Lines 01 or 02)	**$89,268**	**$89,268**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$89,268
02	Adjustment due to availability of funds		$9,927
03	HUD discretionary adjustments		$715
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$78,626**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN002000001	$ 1,263,490	$ 1,121,852	$ 843,338	$ 278,514	$ 278,514			
2	TN002000002	$ 2,098,764	$ 1,863,492	$ 1,400,857	$ 462,635	$ 462,635			
	Total	**$ 3,362,253**	**$ 2,985,344**	**$ 2,244,195**	**$ 741,149**	**$ 741,149**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard McClain
Executive Director
Johnson City Housing Authority
PO Box 59
Johnson City, TN 37605-0059

Dear Mr. McClain:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00200000114D

This letter obligates $278,514 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Johnson City Housing Authority PO Box 59 Johnson City, TN 37605		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2934	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
018700091	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
305		0		0		305

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,543	3,543	3,543
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	5	5	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	64		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN002000001

Calculations Based on Unit Months:

14	Limited vacancies		64	
15	**Total Unit Months**	**3,660**	**3,660**	**3,543**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			295

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$323.11	$323.11
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$328.28	$328.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,201,505	$1,201,505
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$147.62	$147.62
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$540,289	$540,289
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$6,075	$6,075
11	Funding for resident participation activities	$7,375	$7,375
12	Asset management fee	$14,640	$14,640
13	Information technology fee	$7,320	$7,320
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$35,410**	**$35,410**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,777,204**	**$1,777,204**
Part B. Formula Income			
01	PUM formula income	$137.57	$137.57
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$137.57	$137.57
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$503,506**	**$503,506**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,273,698	$1,273,698
02	Cost of independent audit (Same as Part A, Line 10)	$6,075	$6,075
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,273,698**	**$1,273,698**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,273,698
02	Adjustment due to availability of funds		$141,638
03	HUD discretionary adjustments		$10,208
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,121,852**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard McClain
Executive Director
Johnson City Housing Authority
PO Box 59
Johnson City, TN 37605-0059

Dear Mr. McClain:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00200000214D

This letter obligates $462,635 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Johnson City Housing Authority PO Box 59 Johnson City, TN 37605		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2934	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 2 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
018700091	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
451		0		0		451

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	5,202	5,202	5,202
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	38	38	
06	Special use units	61	61	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	111		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN002000002

Calculations Based on Unit Months:				
14	Limited vacancies		111	
15	**Total Unit Months**	**5,412**	**5,412**	**5,202**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			434
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$351.56	$351.56
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$357.18	$357.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,933,058	$1,933,058
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$159.76	$159.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$864,621	$864,621
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$8,100	$8,100
11	Funding for resident participation activities	$10,850	$10,850
12	Asset management fee	$21,648	$21,648
13	Information technology fee	$10,824	$10,824
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$51,422**	**$51,422**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,849,101**	**$2,849,101**
Part B. Formula Income			
01	PUM formula income	$135.51	$135.51
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$135.51	$135.51
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$733,380**	**$733,380**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,115,721	$2,115,721
02	Cost of independent audit (Same as Part A, Line 10)	$8,100	$8,100
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,115,721**	**$2,115,721**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,115,721
02	Adjustment due to availability of funds		$235,272
03	HUD discretionary adjustments		$16,957
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,863,492**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN003000001	$ 3,429,560	$ 3,045,106	$ 2,289,119	$ 755,987	$ 755,987			
2	TN003000005	$ 1,168,286	$ 1,037,321	$ 779,793	$ 257,528	$ 257,528			
3	TN003000007	$ 756,677	$ 671,854	$ 505,058	$ 166,796	$ 166,796			
4	TN003000008	$ 1,172,789	$ 1,041,320	$ 782,799	$ 258,521	$ 258,521			
5	TN003000009	$ 1,134,263	$ 1,007,112	$ 757,084	$ 250,028	$ 250,028			
6	TN003000010	$ 822,704	$ 730,479	$ 549,128	$ 181,351	$ 181,351			
7	TN003000011	$ 719,058	$ 638,452	$ 479,948	$ 158,504	$ 158,504			
8	TN003000012	$ 1,339,426	$ 1,189,276	$ 894,023	$ 295,253	$ 295,253			
9	TN003000013	$ 2,294,743	$ 2,037,503	$ 1,573,919	$ 463,584	$ 463,584			
10	TN003000018	$ 915,281	$ 812,678	$ 610,920	$ 201,758	$ 201,758			
11	TN003000022	$ 51,917	$ 46,097	$ 34,652	$ 11,445	$ 11,445			
12	TN003000023	$ 223,842	$ 198,750	$ 149,408	$ 49,342	$ 49,342			
13	TN003000025	$ 1,355,432	$ 1,203,488	$ 904,706	$ 298,782	$ 298,782			
14	TN003000031	$ 821,218	$ 729,159	$ 548,136	$ 181,023	$ 181,023			
15	TN003000034	$ 53,066	$ 47,118	$ 35,420	$ 11,698	$ 11,698			
16	TN003000035	$ 123,740	$ 109,869	$ 82,592	$ 27,277	$ 27,277			
17	TN003000036	$ 73,516	$ 65,275	$ -	$ 65,275	$ 65,275			
18	TN003000095	$ 98,702	$ 87,637	$ 65,880	$ 21,757	$ 21,757			
	Total	**$ 16,554,220**	**$ 14,698,494**	**$ 11,042,585**	**$ 3,655,909**	**$ 3,655,909**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300000114D

This letter obligates $755,987 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
688		0		0		688

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	5,366	5,366	5,366
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	60	60	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	7	7	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	147		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	2,976		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN003000001

Calculations Based on Unit Months:				
14	Limited vacancies		147	
15	**Total Unit Months**	**8,568**	**5,580**	**5,366**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			447
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$372.04	$372.04
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$377.99	$377.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,109,184	$2,109,184
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$122.50	$122.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$683,550	$683,550
Add-Ons			
07	Self-sufficiency	$56,357	$56,357
08	Energy loan amortization	$3,973	$3,973
09	Payment in lieu of taxes (PILOT)	$562	$562
10	Cost of independent audit	$4,443	$4,443
11	Funding for resident participation activities	$11,175	$11,175
12	Asset management fee	$22,368	$34,272
13	Information technology fee	$11,184	$17,136
14	Asset repositioning fee	$439,637	$439,637
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$549,699**	**$567,555**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$3,342,433**	**$3,360,289**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$96,980	$96,980
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$96,980**	**$96,980**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$3,439,413	$3,457,269
02	Cost of independent audit (Same as Part A, Line 10)	$4,443	$4,443
03	Formula amount (greater of Part D, Lines 01 or 02)	**$3,439,413**	**$3,457,269**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$3,457,269
02	Adjustment due to availability of funds		$384,454
03	HUD discretionary adjustments		$27,709
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$3,045,106**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300000514D

This letter obligates $257,528 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
260		0		0		260

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,090	3,090	3,090
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	18		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000005

Calculations Based on Unit Months:

14	Limited vacancies		18	
15	**Total Unit Months**	**3,120**	**3,120**	**3,090**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			258

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$367.23	$367.23
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$373.11	$373.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,164,103	$1,164,103
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$6.43	$6.43
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$20,062	$20,062
Add-Ons			
07	Self-sufficiency	$32,562	$32,562
08	Energy loan amortization	$266	$266
09	Payment in lieu of taxes (PILOT)	$21,061	$21,061
10	Cost of independent audit	$2,485	$2,485
11	Funding for resident participation activities	$6,450	$6,450
12	Asset management fee	$12,480	$12,480
13	Information technology fee	$6,240	$6,240
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$81,544**	**$81,544**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,265,709**	**$1,265,709**
Part B. Formula Income			
01	PUM formula income	$45.58	$45.58
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$45.58	$45.58
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$142,210**	**$142,210**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$54,226	$54,226
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$54,226**	**$54,226**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,177,725	$1,177,725
02	Cost of independent audit (Same as Part A, Line 10)	$2,485	$2,485
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,177,725**	**$1,177,725**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,177,725
02	Adjustment due to availability of funds		$130,965
03	HUD discretionary adjustments		$9,439
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,037,321**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300000714D

This letter obligates $166,796 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 0 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
249		0		0		249

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,972	2,972	2,972
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000007

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**2,988**	**2,988**	**2,972**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			248
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$287.83	$287.83
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$292.44	$292.44
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$873,811	$873,811
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$144.41	$144.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$431,497	$431,497
Add-Ons			
07	Self-sufficiency	$31,309	$31,309
08	Energy loan amortization	$1,660	$1,660
09	Payment in lieu of taxes (PILOT)	$39,712	$39,712
10	Cost of independent audit	$2,377	$2,377
11	Funding for resident participation activities	$6,200	$6,200
12	Asset management fee	$11,952	$11,952
13	Information technology fee	$5,976	$5,976
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$99,186**	**$99,186**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,404,494**	**$1,404,494**
Part B. Formula Income			
01	PUM formula income	$232.14	$232.14
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$232.14	$232.14
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$693,634**	**$693,634**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$51,931	$51,931
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$51,931**	**$51,931**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$762,791	$762,791
02	Cost of independent audit (Same as Part A, Line 10)	$2,377	$2,377
03	Formula amount (greater of Part D, Lines 01 or 02)	**$762,791**	**$762,791**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$762,791
02	Adjustment due to availability of funds		$84,823
03	HUD discretionary adjustments		$6,114
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$671,854**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300000814D

This letter obligates $258,521 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
230		0		0		230

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,703	1,703	1,703
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	1,032		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000008

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**2,760**	**1,728**	**1,703**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			142
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		258	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$395.81	$395.81
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$402.14	$402.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$694,898	$694,898
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$102.94	$102.94
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$177,880	$177,880
Add-Ons			
07	Self-sufficiency	$17,950	$17,950
08	Energy loan amortization	$4,606	$4,606
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$2,195	$2,195
11	Funding for resident participation activities	$3,550	$3,550
12	Asset management fee	$11,040	$11,040
13	Information technology fee	$5,520	$5,520
14	Asset repositioning fee	$234,593	$234,593
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$279,454**	**$279,454**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,152,232**	**$1,152,232**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$30,033	$30,033
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$30,033**	**$30,033**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,182,265	$1,182,265
02	Cost of independent audit (Same as Part A, Line 10)	$2,195	$2,195
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,182,265**	**$1,182,265**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,182,265
02	Adjustment due to availability of funds		$131,469
03	HUD discretionary adjustments		$9,476
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,041,320**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300000914D

This letter obligates $250,028 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 0 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
290		0		0		290

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,273	2,273	2,273
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	1,164		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000009

Calculations Based on Unit Months:				
14	Limited vacancies		7	
15	**Total Unit Months**	**3,480**	**2,316**	**2,273**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			189
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$291.77	$291.77
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.44	$296.44
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$686,555	$686,555
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$204.82	$204.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$474,363	$474,363
Add-Ons			
07	Self-sufficiency	$23,795	$23,795
08	Energy loan amortization	$22,270	$22,270
09	Payment in lieu of taxes (PILOT)	$2,134	$2,134
10	Cost of independent audit	$2,844	$2,844
11	Funding for resident participation activities	$4,725	$4,725
12	Asset management fee	$13,920	$13,920
13	Information technology fee	$6,960	$6,960
14	Asset repositioning fee	$195,222	$195,222
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$271,870**	**$271,870**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,432,788**	**$1,432,788**
Part B. Formula Income			
01	PUM formula income	$142.32	$142.32
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$142.32	$142.32
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$329,613**	**$329,613**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$40,252	$40,252
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$40,252**	**$40,252**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,143,427	$1,143,427
02	Cost of independent audit (Same as Part A, Line 10)	$2,844	$2,844
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,143,427**	**$1,143,427**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,143,427
02	Adjustment due to availability of funds		$127,151
03	HUD discretionary adjustments		$9,164
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,007,112**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300001014D

This letter obligates $181,351 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 1 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
274		0		0		274

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,246	3,246	3,246
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	18		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN003000010

Calculations Based on Unit Months:

14	Limited vacancies		18	
15	**Total Unit Months**	**3,288**	**3,276**	**3,246**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			271

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.81	$280.81
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$285.30	$285.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$934,643	$934,643
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$127.29	$127.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$417,002	$417,002
Add-Ons			
07	Self-sufficiency	$34,232	$34,232
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$39,417	$39,417
10	Cost of independent audit	$2,615	$2,615
11	Funding for resident participation activities	$6,775	$6,775
12	Asset management fee	$13,152	$13,152
13	Information technology fee	$6,576	$6,576
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$102,767**	**$102,767**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,454,412**	**$1,454,412**
Part B. Formula Income			
01	PUM formula income	$208.18	$208.18
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$208.18	$208.18
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$681,998**	**$681,998**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$56,937	$56,937
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$56,937**	**$56,937**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$829,351	$829,351
02	Cost of independent audit (Same as Part A, Line 10)	$2,615	$2,615
03	Formula amount (greater of Part D, Lines 01 or 02)	**$829,351**	**$829,351**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$829,351
02	Adjustment due to availability of funds		$92,225
03	HUD discretionary adjustments		$6,647
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$730,479**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300001114D

This letter obligates $158,504 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 1 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
277		0		0		277

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,235	3,235	3,235
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	29		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	24		

Operating Fund Project Number:
TN003000011

Calculations Based on Unit Months:

14	Limited vacancies		29	
15	**Total Unit Months**	**3,324**	**3,288**	**3,247**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			271

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.81	$280.81
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$285.30	$285.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$938,066	$938,066
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$120.09	$120.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$394,856	$394,856
Add-Ons			
07	Self-sufficiency	$34,232	$34,232
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$46,286	$46,286
10	Cost of independent audit	$2,644	$2,644
11	Funding for resident participation activities	$6,775	$6,775
12	Asset management fee	$13,296	$13,296
13	Information technology fee	$6,648	$6,648
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$109,881**	**$109,881**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,442,803**	**$1,442,803**
Part B. Formula Income			
01	PUM formula income	$235.73	$235.73
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$235.73	$235.73
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$775,080**	**$775,080**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$57,145	$57,145
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$57,145**	**$57,145**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$724,868	$724,868
02	Cost of independent audit (Same as Part A, Line 10)	$2,644	$2,644
03	Formula amount (greater of Part D, Lines 01 or 02)	**$724,868**	**$724,868**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$724,868
02	Adjustment due to availability of funds		$80,606
03	HUD discretionary adjustments		$5,810
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$638,452**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300001214D

This letter obligates $295,253 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 1 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
318		0		0		318

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,767	3,767	3,767
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	8		8
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000012

Calculations Based on Unit Months:

14	Limited vacancies		17	
15	**Total Unit Months**	**3,816**	**3,808**	**3,775**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			315

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$377.02	$377.02
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$383.05	$383.05
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,458,654	$1,458,654
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$71.18	$71.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$271,053	$271,053
Add-Ons			
07	Self-sufficiency	$39,659	$39,659
08	Energy loan amortization	$6,442	$6,442
09	Payment in lieu of taxes (PILOT)	$37,197	$37,197
10	Cost of independent audit	$3,035	$3,035
11	Funding for resident participation activities	$7,875	$7,875
12	Asset management fee	$15,264	$15,264
13	Information technology fee	$7,632	$7,632
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$117,104**	**$117,104**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,846,811**	**$1,846,811**
Part B. Formula Income			
01	PUM formula income	$147.78	$147.78
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$147.78	$147.78
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$562,746**	**$562,746**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$66,183	$66,183
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$66,183**	**$66,183**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,350,248	$1,350,248
02	Cost of independent audit (Same as Part A, Line 10)	$3,035	$3,035
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,350,248**	**$1,350,248**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,350,248
02	Adjustment due to availability of funds		$150,150
03	HUD discretionary adjustments		$10,822
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,189,276**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300001314D

This letter obligates $463,584 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927	**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number: A-4342	**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30
6. Operating Fund Project Number:	T N 0 0 3 0 0 0 0 1 3
7. DUNS Number: 074914243	**HUD Use Only**
8. ROFO Code: 0437	**Financial Analyst:** Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
0		0		0		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,278	3,278	3,278
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	1,483	1,483	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	243		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000013

Calculations Based on Unit Months:				
14	Limited vacancies		152	
15	**Total Unit Months**	**5,064**	**4,961**	**3,290**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			274
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$361.96	$361.96
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$367.75	$367.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,824,408	$1,824,408
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$139.64	$139.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$692,754	$692,754
Add-Ons			
07	Self-sufficiency	$34,649	$34,649
08	Energy loan amortization	$7,147	$7,147
09	Payment in lieu of taxes (PILOT)	$6,469	$6,469
10	Cost of independent audit	$4,066	$4,066
11	Funding for resident participation activities	$6,850	$6,850
12	Asset management fee	$20,256	$20,256
13	Information technology fee	$10,128	$10,128
14	Asset repositioning fee	$22,736	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$112,301**	**$89,565**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,629,463**	**$2,606,727**
Part B. Formula Income			
01	PUM formula income	$76.53	$76.53
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$76.53	$76.53
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$379,665**	**$379,665**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$86,222	$86,222
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$86,222**	**$86,222**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,336,020	$2,313,284
02	Cost of independent audit (Same as Part A, Line 10)	$4,066	$4,066
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,336,020**	**$2,313,284**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,313,284
02	Adjustment due to availability of funds		$257,240
03	HUD discretionary adjustments		$18,541
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$2,037,503**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300001814D

This letter obligates $201,758 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 1 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
236		0		0		236

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,805	2,805	2,805
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000018

Calculations Based on Unit Months:

14	Limited vacancies		15	
15	**Total Unit Months**	**2,832**	**2,832**	**2,805**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			234

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$284.87	$284.87
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$289.43	$289.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$819,666	$819,666
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$144.42	$144.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$408,997	$408,997
Add-Ons			
07	Self-sufficiency	$29,640	$29,640
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,269	$7,269
10	Cost of independent audit	$2,252	$2,252
11	Funding for resident participation activities	$5,850	$5,850
12	Asset management fee	$11,328	$11,328
13	Information technology fee	$5,664	$5,664
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$62,003**	**$62,003**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,290,666**	**$1,290,666**
Part B. Formula Income			
01	PUM formula income	$147.32	$147.32
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$147.32	$147.32
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$417,210**	**$417,210**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$49,220	$49,220
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$49,220**	**$49,220**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$922,676	$922,676
02	Cost of independent audit (Same as Part A, Line 10)	$2,252	$2,252
03	Formula amount (greater of Part D, Lines 01 or 02)	**$922,676**	**$922,676**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$922,676
02	Adjustment due to availability of funds		$102,603
03	HUD discretionary adjustments		$7,395
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$812,678**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300002214D

This letter obligates $11,445 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 2 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
11		0		0		11

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	132	132	132
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000022

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**132**	**132**	**132**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			11
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$359.95	$359.95
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$365.71	$365.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$48,274	$48,274
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$3.14	$3.14
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$414	$414
Add-Ons			
07	Self-sufficiency	$1,252	$1,252
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$2,970	$2,970
11	Funding for resident participation activities	$275	$275
12	Asset management fee	$528	$528
13	Information technology fee	$264	$264
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,289**	**$5,289**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$53,977**	**$53,977**
Part B. Formula Income			
01	PUM formula income	$29.81	$29.81
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$29.81	$29.81
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$3,935**	**$3,935**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,294	$2,294
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,294**	**$2,294**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$52,336	$52,336
02	Cost of independent audit (Same as Part A, Line 10)	$2,970	$2,970
03	Formula amount (greater of Part D, Lines 01 or 02)	**$52,336**	**$52,336**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$52,336
02	Adjustment due to availability of funds		$5,820
03	HUD discretionary adjustments		$419
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$46,097**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300002314D

This letter obligates $49,342 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 2 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	598	598	598
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000023

Calculations Based on Unit Months:				
14	Limited vacancies		2	
15	**Total Unit Months**	**600**	**600**	**598**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$355.90	$355.90
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$361.59	$361.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$216,954	$216,954
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$0.57	$0.57
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$342	$342
Add-Ons			
07	Self-sufficiency	$6,262	$6,262
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$9,477	$9,477
11	Funding for resident participation activities	$1,250	$1,250
12	Asset management fee	$2,400	$2,400
13	Information technology fee	$1,200	$1,200
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$20,589**	**$20,589**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$237,885**	**$237,885**
Part B. Formula Income			
01	PUM formula income	$37.77	$37.77
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$37.77	$37.77
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$22,662**	**$22,662**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$10,428	$10,428
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$10,428**	**$10,428**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$225,651	$225,651
02	Cost of independent audit (Same as Part A, Line 10)	$9,477	$9,477
03	Formula amount (greater of Part D, Lines 01 or 02)	**$225,651**	**$225,651**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$225,651
02	Adjustment due to availability of funds		$25,092
03	HUD discretionary adjustments		$1,809
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$198,750**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300002514D

This letter obligates $298,782 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 2 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
304		0		0		304

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,552	3,552	3,552
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	36		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000025

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**3,648**	**3,636**	**3,564**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			297
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$345.11	$345.11
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$350.63	$350.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,274,891	$1,274,891
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$76.45	$76.45
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$277,972	$277,972
Add-Ons			
07	Self-sufficiency	$37,570	$37,570
08	Energy loan amortization	$1,700	$1,700
09	Payment in lieu of taxes (PILOT)	$20,699	$20,699
10	Cost of independent audit	$2,901	$2,901
11	Funding for resident participation activities	$7,425	$7,425
12	Asset management fee	$14,592	$14,592
13	Information technology fee	$7,296	$7,296
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$92,183**	**$92,183**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,645,046**	**$1,645,046**
Part B. Formula Income			
01	PUM formula income	$94.02	$94.02
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$94.02	$94.02
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$341,857**	**$341,857**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$63,194	$63,194
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$63,194**	**$63,194**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,366,383	$1,366,383
02	Cost of independent audit (Same as Part A, Line 10)	$2,901	$2,901
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,366,383**	**$1,366,383**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,366,383
02	Adjustment due to availability of funds		$151,944
03	HUD discretionary adjustments		$10,951
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,203,488**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300003114D

This letter obligates $181,023 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 3 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
197		0		0		197

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,308	2,308	2,308
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	20		20
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	7	7	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	29		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000031

Calculations Based on Unit Months:				
14	Limited vacancies		29	
15	**Total Unit Months**	**2,364**	**2,344**	**2,328**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			194
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$320.50	$320.50
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$325.63	$325.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$763,277	$763,277
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$82.02	$82.02
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$192,255	$192,255
Add-Ons			
07	Self-sufficiency	$24,630	$24,630
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,569	$1,569
10	Cost of independent audit	$1,880	$1,880
11	Funding for resident participation activities	$4,850	$4,850
12	Asset management fee	$9,456	$9,456
13	Information technology fee	$4,728	$4,728
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$47,113**	**$47,113**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,002,645**	**$1,002,645**
Part B. Formula Income			
01	PUM formula income	$91.95	$91.95
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$91.95	$91.95
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$215,531**	**$215,531**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$40,739	$40,739
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$40,739**	**$40,739**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$827,853	$827,853
02	Cost of independent audit (Same as Part A, Line 10)	$1,880	$1,880
03	Formula amount (greater of Part D, Lines 01 or 02)	**$827,853**	**$827,853**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$827,853
02	Adjustment due to availability of funds		$92,059
03	HUD discretionary adjustments		$6,635
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$729,159**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300003414D

This letter obligates $11,698 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 3 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
25		0		0		25

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	300	300	300
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000034

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**300**	**300**	**300**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			25
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.81	$280.81
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$285.30	$285.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$85,590	$85,590
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$92.29	$92.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$27,687	$27,687
Add-Ons			
07	Self-sufficiency	$3,340	$3,340
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$915	$915
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$625	$625
12	Asset management fee	$1,200	$1,200
13	Information technology fee	$600	$600
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,680**	**$6,680**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$119,957**	**$119,957**
Part B. Formula Income			
01	PUM formula income	$238.92	$238.92
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$238.92	$238.92
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$71,676**	**$71,676**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$5,214	$5,214
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$5,214**	**$5,214**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$53,495	$53,495
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$53,495**	**$53,495**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$53,495
02	Adjustment due to availability of funds		$5,948
03	HUD discretionary adjustments		$429
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$47,118**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300003514D

This letter obligates $27,277 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 3 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	720	720	720
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000035

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**720**	**720**	**720**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			60
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.81	$280.81
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$285.30	$285.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$205,416	$205,416
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$86.78	$86.78
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$62,482	$62,482
Add-Ons			
07	Self-sufficiency	$7,514	$7,514
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$9,000	$9,000
11	Funding for resident participation activities	$1,500	$1,500
12	Asset management fee	$2,880	$2,880
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,334**	**$22,334**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$290,232**	**$290,232**
Part B. Formula Income			
01	PUM formula income	$247.23	$247.23
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$247.23	$247.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$178,006**	**$178,006**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$12,514	$12,514
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$12,514**	**$12,514**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$124,740	$124,740
02	Cost of independent audit (Same as Part A, Line 10)	$9,000	$9,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$124,740**	**$124,740**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$124,740
02	Adjustment due to availability of funds		$13,871
03	HUD discretionary adjustments		$1,000
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$109,869**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300003614D

This letter obligates $65,275 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 3 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
17		0		0		17

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	204	204	204
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	15	15	15
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000036

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**219**	**219**	**219**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			18
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$301.86	$301.86
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$306.69	$306.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$67,165	$67,165
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$6.28	$6.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,375	$1,375
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$450	$450
12	Asset management fee	$876	$876
13	Information technology fee	$438	$438
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$1,764**	**$1,764**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$70,304**	**$70,304**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$3,806	$3,806
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$3,806**	**$3,806**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$74,110	$74,110
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$74,110**	**$74,110**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$74,110
02	Adjustment due to availability of funds		$8,241
03	HUD discretionary adjustments		$594
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$65,275**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
PO Box 3550
Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00300009514D

This letter obligates $21,757 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 9 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
22		0		0		22

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	248	248	248
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	4	4	4
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000095

Calculations Based on Unit Months:				
14	Limited vacancies		8	
15	**Total Unit Months**	**264**	**260**	**252**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			21
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$353.47	$353.47
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$359.13	$359.13
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$93,374	$93,374
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$5.90	$5.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,534	$1,511
Add-Ons			
07	Self-sufficiency	$0	$2,505
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$525	$525
12	Asset management fee	$1,056	$1,056
13	Information technology fee	$528	$528
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$2,109**	**$4,614**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$97,017**	**$99,499**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$97,017	$99,499
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$97,017**	**$99,499**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$99,499
02	Adjustment due to availability of funds		$11,065
03	HUD discretionary adjustments		$797
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$87,637**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN004000001	$ 1,934,690	$ 1,717,812	$ 1,291,343	$ 426,469	$ 426,469			
2	TN004000002	$ 1,978,200	$ 1,756,444	$ 1,320,384	$ 436,060	$ 436,060			
3	TN004000003	$ 1,024,106	$ 909,303	$ 471,132	$ 438,171	$ 438,171			
4	TN004000007	$ 453,065	$ 402,277	$ 302,407	$ 99,870	$ 99,870			
5	TN004000008	$ 1,782,977	$ 1,583,106	$ 1,196,869	$ 386,237	$ 386,237			
6	TN004000010	$ 849,586	$ 754,347	$ 567,071	$ 187,276	$ 187,276			
7	TN004000012	$ 648,914	$ 576,171	$ 433,129	$ 143,042	$ 143,042			
8	TN004000021	$ 713,415	$ 633,441	$ 476,181	$ 157,260	$ 157,260			
9	TN004000022	$ 382,726	$ 339,822	$ 255,457	$ 84,365	$ 84,365			
10	TN004000029	$ 616,220	$ 547,142	$ 411,307	$ 135,835	$ 135,835			
11	TN004000032	$ 121,769	$ 108,119	$ 81,277	$ 26,842	$ 26,842			
12	TN004000033	$ 343,350	$ 304,860	$ 229,175	$ 75,685	$ 75,685			
13	TN004000034	$ 26,098	$ 23,173	$ 17,420	$ 5,753	$ 5,753			
14	TN004000035	$ 81,249	$ 72,141	$ 54,231	$ 17,910	$ 17,910			
	Total	**$ 10,956,365**	**$ 9,728,158**	**$ 7,107,383**	**$ 2,620,775**	**$ 2,620,775**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

Dear Mrs. McCright:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00400000114D

This letter obligates $426,469 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
497		0		0		497

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	5,536	5,536	5,536
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	404		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000001

Calculations Based on Unit Months:				
14	Limited vacancies		179	
15	**Total Unit Months**	**5,964**	**5,739**	**5,536**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			461
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$332.06	$332.06
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$337.37	$337.37
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,936,166	$1,936,166
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$139.01	$137.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$797,778	$788,309
Add-Ons			
07	Self-sufficiency	$6,357	$6,357
08	Energy loan amortization	$18,467	$18,467
09	Payment in lieu of taxes (PILOT)	$2,000	$2,000
10	Cost of independent audit	$4,759	$4,759
11	Funding for resident participation activities	$11,525	$11,525
12	Asset management fee	$23,856	$23,856
13	Information technology fee	$11,928	$11,928
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$78,892**	**$78,892**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,812,836**	**$2,803,367**
Part B. Formula Income			
01	PUM formula income	$148.64	$148.64
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$148.64	$148.64
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$853,045**	**$853,045**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,959,791	$1,950,322
02	Cost of independent audit (Same as Part A, Line 10)	$4,759	$4,759
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,959,791**	**$1,950,322**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,950,322
02	Adjustment due to availability of funds		$216,878
03	HUD discretionary adjustments		$15,632
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,717,812**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

Dear Mrs. McCright:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00400000214D

This letter obligates $436,060 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
415		0		0		415

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,794	4,794	4,794
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	72	72	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	7	7	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	95		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000002

Calculations Based on Unit Months:				
14	Limited vacancies		95	
15	**Total Unit Months**	**4,980**	**4,968**	**4,806**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			401
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$330.71	$330.71
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$336.00	$336.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,669,248	$1,669,248
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$147.03	$147.03
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$730,445	$730,445
Add-Ons			
07	Self-sufficiency	$6,357	$6,357
08	Energy loan amortization	$289,820	$289,820
09	Payment in lieu of taxes (PILOT)	$2,000	$2,000
10	Cost of independent audit	$3,993	$3,993
11	Funding for resident participation activities	$10,025	$10,025
12	Asset management fee	$19,920	$19,920
13	Information technology fee	$9,960	$9,960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$342,075**	**$342,075**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,741,768**	**$2,741,768**
Part B. Formula Income			
01	PUM formula income	$150.48	$150.48
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$150.48	$150.48
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$747,585**	**$747,585**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,994,183	$1,994,183
02	Cost of independent audit (Same as Part A, Line 10)	$3,993	$3,993
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,994,183**	**$1,994,183**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,994,183
02	Adjustment due to availability of funds		$221,756
03	HUD discretionary adjustments		$15,983
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,756,444**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

Dear Mrs. McCright:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00400000314D

This letter obligates $438,171 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
440		0		0		440

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	37	37	37
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	360	360	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4,883		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	3,960		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000003

Calculations Based on Unit Months:

14	Limited vacancies		277	
15	**Total Unit Months**	**9,240**	**674**	**37**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			3

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$359.37	$359.37
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$365.12	$365.12
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$202,642	$246,091
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$75	$75
12	Asset management fee	$21,120	$36,960
13	Information technology fee	$10,560	$18,480
14	Asset repositioning fee	$477,156	$730,774
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$508,911**	**$786,289**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$711,553**	**$1,032,380**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$711,553	$1,032,380
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$711,553**	**$1,032,380**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,032,380
02	Adjustment due to availability of funds		$114,803
03	HUD discretionary adjustments		$8,274
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$909,303**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

Dear Mrs. McCright:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00400000714D

This letter obligates $99,870 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 0 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
153		0		0		153

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,766	1,766	1,766
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	22		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000007

Calculations Based on Unit Months:				
14	Limited vacancies		22	
15	**Total Unit Months**	**1,836**	**1,812**	**1,790**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			149
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$279.76	$279.76
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.24	$284.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$515,043	$515,043
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$116.82	$116.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$211,678	$211,678
Add-Ons			
07	Self-sufficiency	$79,455	$79,455
08	Energy loan amortization	$37,234	$37,234
09	Payment in lieu of taxes (PILOT)	$18,564	$18,564
10	Cost of independent audit	$1,464	$1,464
11	Funding for resident participation activities	$3,725	$3,725
12	Asset management fee	$7,344	$7,344
13	Information technology fee	$3,672	$3,672
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$151,458**	**$151,458**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$878,179**	**$878,179**
Part B. Formula Income			
01	PUM formula income	$232.59	$232.59
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$232.59	$232.59
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$421,453**	**$421,453**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$456,726	$456,726
02	Cost of independent audit (Same as Part A, Line 10)	$1,464	$1,464
03	Formula amount (greater of Part D, Lines 01 or 02)	**$456,726**	**$456,726**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$456,726
02	Adjustment due to availability of funds		$50,788
03	HUD discretionary adjustments		$3,661
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$402,277**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

Dear Mrs. McCright:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00400000814D

This letter obligates $386,237 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
340		0		0		340

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,422	2,422	2,422
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	1,578	1,578	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	32		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN004000008

Calculations Based on Unit Months:				
14	Limited vacancies		32	
15	**Total Unit Months**	**4,080**	**4,056**	**2,434**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			203
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$355.35	$355.35
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$361.04	$361.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,464,378	$1,464,378
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$127.01	$127.01
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$515,153	$515,153
Add-Ons			
07	Self-sufficiency	$6,357	$6,357
08	Energy loan amortization	$539,305	$529,051
09	Payment in lieu of taxes (PILOT)	$1,332	$1,332
10	Cost of independent audit	$3,255	$3,255
11	Funding for resident participation activities	$5,075	$5,075
12	Asset management fee	$16,320	$16,320
13	Information technology fee	$8,160	$8,160
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$579,804**	**$569,550**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,559,335**	**$2,549,081**
Part B. Formula Income			
01	PUM formula income	$185.33	$185.33
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$185.33	$185.33
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$751,698**	**$751,698**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,807,637	$1,797,383
02	Cost of independent audit (Same as Part A, Line 10)	$3,255	$3,255
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,807,637**	**$1,797,383**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,797,383
02	Adjustment due to availability of funds		$199,871
03	HUD discretionary adjustments		$14,406
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,583,106**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

Dear Mrs. McCright:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00400001014D

This letter obligates $187,276 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 1 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
250		0		0		250

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,872	2,872	2,872
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	92		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	24		

Operating Fund Project Number:
TN004000010

Calculations Based on Unit Months:				
14	Limited vacancies		90	
15	**Total Unit Months**	**3,000**	**2,974**	**2,872**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			239
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$279.76	$279.76
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.24	$284.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$845,330	$845,330
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$123.54	$123.20
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$367,408	$366,397
Add-Ons			
07	Self-sufficiency	$127,127	$127,127
08	Energy loan amortization	$85,538	$85,538
09	Payment in lieu of taxes (PILOT)	$22,258	$22,258
10	Cost of independent audit	$2,395	$2,395
11	Funding for resident participation activities	$5,975	$5,975
12	Asset management fee	$12,000	$12,000
13	Information technology fee	$6,000	$6,000
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$261,293**	**$261,293**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,474,031**	**$1,473,020**
Part B. Formula Income			
01	PUM formula income	$207.32	$207.32
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$207.32	$207.32
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$616,570**	**$616,570**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$857,461	$856,450
02	Cost of independent audit (Same as Part A, Line 10)	$2,395	$2,395
03	Formula amount (greater of Part D, Lines 01 or 02)	**$857,461**	**$856,450**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$856,450
02	Adjustment due to availability of funds		$95,239
03	HUD discretionary adjustments		$6,864
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$754,347**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

Dear Mrs. McCright:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00400001214D

This letter obligates $143,042 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 1 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
111		0		0		111

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,182	1,182	1,182
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	4	4	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	110		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000012

Calculations Based on Unit Months:

14	Limited vacancies		40	
15	**Total Unit Months**	**1,332**	**1,250**	**1,194**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$372.28	$372.28
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$378.24	$378.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$472,800	$472,800
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$199.11	$199.11
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$248,888	$248,888
Add-Ons			
07	Self-sufficiency	$6,357	$6,357
08	Energy loan amortization	$133,448	$133,448
09	Payment in lieu of taxes (PILOT)	$1,017	$1,017
10	Cost of independent audit	$1,743	$1,743
11	Funding for resident participation activities	$2,500	$2,500
12	Asset management fee	$5,328	$5,328
13	Information technology fee	$2,664	$2,664
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$153,057**	**$153,057**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$874,745**	**$874,745**
Part B. Formula Income			
01	PUM formula income	$176.47	$176.47
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$176.47	$176.47
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$220,588**	**$220,588**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$654,157	$654,157
02	Cost of independent audit (Same as Part A, Line 10)	$1,743	$1,743
03	Formula amount (greater of Part D, Lines 01 or 02)	**$654,157**	**$654,157**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$654,157
02	Adjustment due to availability of funds		$72,743
03	HUD discretionary adjustments		$5,243
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$576,171**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

Dear Mrs. McCright:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00400002114D

This letter obligates $157,260 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 2 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
200		0		0		200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,336	2,336	2,336
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	64		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000021

Calculations Based on Unit Months:				
14	Limited vacancies		64	
15	**Total Unit Months**	**2,400**	**2,400**	**2,336**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			195
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$318.78	$318.78
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$323.88	$323.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$777,312	$777,312
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$161.47	$160.94
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$387,528	$386,256
Add-Ons			
07	Self-sufficiency	$6,356	$6,356
08	Energy loan amortization	$12,480	$12,480
09	Payment in lieu of taxes (PILOT)	$8,017	$8,017
10	Cost of independent audit	$1,915	$1,915
11	Funding for resident participation activities	$4,875	$4,875
12	Asset management fee	$9,600	$9,600
13	Information technology fee	$4,800	$4,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$48,043**	**$48,043**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,212,883**	**$1,211,611**
Part B. Formula Income			
01	PUM formula income	$205.18	$205.18
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$205.18	$205.18
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$492,432**	**$492,432**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$720,451	$719,179
02	Cost of independent audit (Same as Part A, Line 10)	$1,915	$1,915
03	Formula amount (greater of Part D, Lines 01 or 02)	**$720,451**	**$719,179**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$719,179
02	Adjustment due to availability of funds		$79,974
03	HUD discretionary adjustments		$5,764
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$633,441**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

Dear Mrs. McCright:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00400002214D

This letter obligates $84,365 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 2 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
132		0		0		132

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,498	1,498	1,498
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	38		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN004000022

Calculations Based on Unit Months:

14	Limited vacancies		38	
15	**Total Unit Months**	**1,584**	**1,560**	**1,510**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			126

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$279.76	$279.76
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.24	$284.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$443,414	$443,414
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$141.51	$141.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$220,756	$220,756
Add-Ons			
07	Self-sufficiency	$79,454	$79,454
08	Energy loan amortization	$4,364	$4,364
09	Payment in lieu of taxes (PILOT)	$14,753	$14,753
10	Cost of independent audit	$1,359	$1,359
11	Funding for resident participation activities	$3,150	$3,150
12	Asset management fee	$6,336	$6,336
13	Information technology fee	$3,168	$3,168
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$112,584**	**$112,584**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$776,754**	**$776,754**
Part B. Formula Income			
01	PUM formula income	$250.60	$250.60
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$250.60	$250.60
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$390,936**	**$390,936**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$385,818	$385,818
02	Cost of independent audit (Same as Part A, Line 10)	$1,359	$1,359
03	Formula amount (greater of Part D, Lines 01 or 02)	**$385,818**	**$385,818**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$385,818
02	Adjustment due to availability of funds		$42,904
03	HUD discretionary adjustments		$3,092
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$339,822**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

Dear Mrs. McCright:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00400002914D

This letter obligates $135,835 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 2 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
200		0		0		200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,254	2,254	2,254
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	146		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000029

Calculations Based on Unit Months:				
14	Limited vacancies		72	
15	**Total Unit Months**	**2,400**	**2,326**	**2,254**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			188
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$337.54	$337.54
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$342.94	$342.94
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$797,678	$797,678
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$59.33	$59.33
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$138,002	$138,002
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$35,899	$35,899
10	Cost of independent audit	$14,147	$14,147
11	Funding for resident participation activities	$4,700	$4,700
12	Asset management fee	$9,600	$9,600
13	Information technology fee	$4,800	$4,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$69,146**	**$69,146**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,004,826**	**$1,004,826**
Part B. Formula Income			
01	PUM formula income	$164.93	$164.93
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$164.93	$164.93
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$383,627**	**$383,627**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$621,199	$621,199
02	Cost of independent audit (Same as Part A, Line 10)	$14,147	$14,147
03	Formula amount (greater of Part D, Lines 01 or 02)	**$621,199**	**$621,199**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$621,199
02	Adjustment due to availability of funds		$69,078
03	HUD discretionary adjustments		$4,979
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$547,142**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

Dear Mrs. McCright:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00400003214D

This letter obligates $26,842 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 3 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
37		0		0		37

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	435	435	435
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000032

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**444**	**444**	**435**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			36
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$350.21	$350.21
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$355.81	$355.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$157,980	$157,980
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$47.30	$47.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$21,001	$21,001
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,760	$9,760
10	Cost of independent audit	$4,210	$4,210
11	Funding for resident participation activities	$900	$900
12	Asset management fee	$1,776	$1,776
13	Information technology fee	$888	$888
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,534**	**$17,534**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$196,515**	**$196,515**
Part B. Formula Income			
01	PUM formula income	$166.13	$166.13
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$166.13	$166.13
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$73,762**	**$73,762**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$122,753	$122,753
02	Cost of independent audit (Same as Part A, Line 10)	$4,210	$4,210
03	Formula amount (greater of Part D, Lines 01 or 02)	**$122,753**	**$122,753**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$122,753
02	Adjustment due to availability of funds		$13,650
03	HUD discretionary adjustments		$984
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$108,119**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

Dear Mrs. McCright:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00400003314D

This letter obligates $75,685 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 3 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
98		0		0		98

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,152	1,152	1,152
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000033

Calculations Based on Unit Months:

14	Limited vacancies		24	
15	**Total Unit Months**	**1,176**	**1,176**	**1,152**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			96

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$333.52	$333.52
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$338.86	$338.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$398,499	$398,499
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$165.30	$165.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$194,393	$194,393
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,363	$7,363
10	Cost of independent audit	$942	$942
11	Funding for resident participation activities	$2,400	$2,400
12	Asset management fee	$4,704	$4,704
13	Information technology fee	$2,352	$2,352
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,761**	**$17,761**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$610,653**	**$610,653**
Part B. Formula Income			
01	PUM formula income	$224.94	$224.94
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$224.94	$224.94
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$264,529**	**$264,529**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$346,124	$346,124
02	Cost of independent audit (Same as Part A, Line 10)	$942	$942
03	Formula amount (greater of Part D, Lines 01 or 02)	**$346,124**	**$346,124**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$346,124
02	Adjustment due to availability of funds		$38,490
03	HUD discretionary adjustments		$2,774
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$304,860**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

Dear Mrs. McCright:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00400003414D

This letter obligates $5,753 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2014 to 12/31/2014
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 3 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
18		0		0		18

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	204	204	204
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	3		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000034

Calculations Based on Unit Months:				
14	Limited vacancies		3	
15	**Total Unit Months**	**207**	**207**	**204**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			17
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$343.95	$343.95
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$349.45	$349.45
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$72,336	$72,336
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$12.35	$12.12
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$2,556	$2,509
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,220	$3,220
10	Cost of independent audit	$16	$16
11	Funding for resident participation activities	$425	$425
12	Asset management fee	$828	$828
13	Information technology fee	$414	$414
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$4,903**	**$4,903**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$79,795**	**$79,748**
Part B. Formula Income			
01	PUM formula income	$258.16	$258.16
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$258.16	$258.16
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$53,439**	**$53,439**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$26,356	$26,309
02	Cost of independent audit (Same as Part A, Line 10)	$16	$16
03	Formula amount (greater of Part D, Lines 01 or 02)	**$26,356**	**$26,309**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$26,309
02	Adjustment due to availability of funds		$2,925
03	HUD discretionary adjustments		$211
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$23,173**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Elizabeth McCright
Executive Director
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

Dear Mrs. McCright:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00400003514D

This letter obligates $17,910 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 3 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
33		0		0		33

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	320	320	320
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	76	76	76
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000035

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**396**	**396**	**396**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			33
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$300.84	$300.84
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$305.65	$305.65
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$121,037	$121,037
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$32.29	$32.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$12,787	$12,787
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,533	$1,533
10	Cost of independent audit	$4,458	$4,458
11	Funding for resident participation activities	$825	$825
12	Asset management fee	$1,584	$1,584
13	Information technology fee	$792	$792
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,192**	**$9,192**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$143,016**	**$143,016**
Part B. Formula Income			
01	PUM formula income	$154.32	$154.32
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$154.32	$154.32
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$61,111**	**$61,111**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$81,905	$81,905
02	Cost of independent audit (Same as Part A, Line 10)	$4,458	$4,458
03	Formula amount (greater of Part D, Lines 01 or 02)	**$81,905**	**$81,905**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$81,905
02	Adjustment due to availability of funds		$9,108
03	HUD discretionary adjustments		$656
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$72,141**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN005000001	$ 4,498,166	$ 3,993,921	$ 3,002,379	$ 991,542	$ 991,542			
2	TN005000002	$ 5,356,191	$ 4,755,762	$ 3,575,084	$ 1,180,678	$ 1,180,678			
3	TN005000003	$ 3,001,422	$ 2,664,962	$ 2,003,351	$ 661,611	$ 661,611			
4	TN005000004	$ 2,882,688	$ 2,559,539	$ 1,924,100	$ 635,439	$ 635,439			
5	TN005000005	$ 3,262,608	$ 2,896,870	$ 2,177,685	$ 719,185	$ 719,185			
6	TN005000006	$ 738,653	$ 655,850	$ 493,027	$ 162,823	$ 162,823			
7	TN005000007	$ 666,982	$ 592,213	$ 445,189	$ 147,024	$ 147,024			
8	TN005000008	$ 1,601,817	$ 1,422,253	$ 1,069,161	$ 353,092	$ 353,092			
9	TN005000009	$ 1,154,177	$ 1,024,794	$ 770,375	$ 254,419	$ 254,419			
10	TN005000010	$ 1,503,372	$ 1,334,844	$ 1,003,452	$ 331,392	$ 331,392			
11	TN005000011	$ 772,911	$ 686,268	$ 515,893	$ 170,375	$ 170,375			
12	TN005000012	$ 378,164	$ 335,771	$ 252,412	$ 83,359	$ 83,359			
13	TN005000013	$ 948,841	$ 842,476	$ 633,320	$ 209,156	$ 209,156			
14	TN005000014	$ 127,064	$ 112,820	$ 84,812	$ 28,008	$ 28,008			
	Total	**$ 26,893,056**	**$ 23,878,343**	**$ 17,950,240**	**$ 5,928,103**	**$ 5,928,103**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00500000114D

This letter obligates $991,542 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Metropolitan Development & Housing Agency 701 6th St Nashville, TN 37202		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
716		0		0		716

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	8,410	8,410	8,410
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	6	6	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	128		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000001

Calculations Based on Unit Months:

14	Limited vacancies		128	
15	**Total Unit Months**	**8,592**	**8,580**	**8,422**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			702

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$448.39	$448.39
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$455.56	$455.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$3,908,705	$3,908,705
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$198.80	$199.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,705,704	$1,708,106
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$4,751	$4,751
11	Funding for resident participation activities	$17,550	$17,550
12	Asset management fee	$34,368	$34,368
13	Information technology fee	$17,184	$17,184
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$73,853**	**$73,853**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$5,688,262**	**$5,690,664**
Part B. Formula Income			
01	PUM formula income	$134.75	$134.75
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$134.75	$134.75
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,156,155**	**$1,156,155**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$4,532,107	$4,534,509
02	Cost of independent audit (Same as Part A, Line 10)	$4,751	$4,751
03	Formula amount (greater of Part D, Lines 01 or 02)	**$4,532,107**	**$4,534,509**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$4,534,509
02	Adjustment due to availability of funds		$504,245
03	HUD discretionary adjustments		$36,343
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$3,993,921**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00500000214D

This letter obligates $1,180,678 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Metropolitan Development & Housing Agency 701 6th St Nashville, TN 37202		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 5 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
821		0		0		821

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	9,674	9,674	9,674
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	72	72	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	106		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000002

Calculations Based on Unit Months:				
14	Limited vacancies		106	
15	**Total Unit Months**	**9,852**	**9,852**	**9,674**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			806
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$451.31	$451.31
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$458.53	$458.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$4,517,438	$4,517,438
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$216.08	$216.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$2,128,820	$2,128,820
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$5,445	$5,445
11	Funding for resident participation activities	$20,150	$20,150
12	Asset management fee	$39,408	$39,408
13	Information technology fee	$19,704	$19,704
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$84,707**	**$84,707**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$6,730,965**	**$6,730,965**
Part B. Formula Income			
01	PUM formula income	$135.15	$135.15
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$135.15	$135.15
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,331,498**	**$1,331,498**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$5,399,467	$5,399,467
02	Cost of independent audit (Same as Part A, Line 10)	$5,445	$5,445
03	Formula amount (greater of Part D, Lines 01 or 02)	**$5,399,467**	**$5,399,467**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$5,399,467
02	Adjustment due to availability of funds		$600,429
03	HUD discretionary adjustments		$43,276
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$4,755,762**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00500000314D

This letter obligates $661,611 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Metropolitan Development & Housing Agency 701 6th St Nashville, TN 37202		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 5 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
556		0		0		556

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	6,233	6,233	6,233
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	325	325	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	78		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000003

Calculations Based on Unit Months:

14	Limited vacancies		78	
15	**Total Unit Months**	**6,672**	**6,648**	**6,257**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			521

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$414.70	$414.70
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$421.34	$421.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,801,068	$2,801,068
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$218.28	$219.06
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,451,125	$1,456,311
Add-Ons			
07	Self-sufficiency	$28,982	$28,982
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,117	$6,117
10	Cost of independent audit	$3,687	$3,687
11	Funding for resident participation activities	$13,025	$13,025
12	Asset management fee	$26,688	$26,688
13	Information technology fee	$13,344	$13,344
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$91,843**	**$91,843**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$4,344,036**	**$4,349,222**
Part B. Formula Income			
01	PUM formula income	$199.09	$199.09
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$199.09	$199.09
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,323,550**	**$1,323,550**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$3,020,486	$3,025,672
02	Cost of independent audit (Same as Part A, Line 10)	$3,687	$3,687
03	Formula amount (greater of Part D, Lines 01 or 02)	**$3,020,486**	**$3,025,672**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$3,025,672
02	Adjustment due to availability of funds		$336,460
03	HUD discretionary adjustments		$24,250
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$2,664,962**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00500000414D

This letter obligates $635,439 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Metropolitan Development & Housing Agency 701 6th St Nashville, TN 37202		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 5 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
562		0		0		562

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	6,692	6,692	6,692
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	28		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN005000004

Calculations Based on Unit Months:

14	Limited vacancies		28	
15	**Total Unit Months**	**6,744**	**6,732**	**6,692**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			558

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$410.99	$410.99
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$417.57	$417.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,811,081	$2,811,081
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$155.72	$156.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,048,307	$1,050,192
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$40,460	$40,460
10	Cost of independent audit	$3,727	$3,727
11	Funding for resident participation activities	$13,950	$13,950
12	Asset management fee	$26,976	$26,976
13	Information technology fee	$13,488	$13,488
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$98,601**	**$98,601**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$3,957,989**	**$3,959,874**
Part B. Formula Income			
01	PUM formula income	$156.55	$156.55
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$156.55	$156.55
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,053,895**	**$1,053,895**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,904,094	$2,905,979
02	Cost of independent audit (Same as Part A, Line 10)	$3,727	$3,727
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,904,094**	**$2,905,979**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,905,979
02	Adjustment due to availability of funds		$323,149
03	HUD discretionary adjustments		$23,291
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$2,559,539**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00500000514D

This letter obligates $719,185 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Metropolitan Development & Housing Agency 701 6th St Nashville, TN 37202		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 5 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
540		0		0		540

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	6,408	6,408	6,408
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	4	4	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000005

Calculations Based on Unit Months:

14	Limited vacancies		20	
15	**Total Unit Months**	**6,480**	**6,468**	**6,420**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			535

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$417.41	$417.41
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$424.09	$424.09
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,743,014	$2,743,014
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$273.77	$274.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,770,744	$1,774,043
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,432	$2,432
10	Cost of independent audit	$3,581	$3,581
11	Funding for resident participation activities	$13,375	$13,375
12	Asset management fee	$25,920	$25,920
13	Information technology fee	$12,960	$12,960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$58,268**	**$58,268**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$4,572,026**	**$4,575,325**
Part B. Formula Income			
01	PUM formula income	$198.88	$198.88
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$198.88	$198.88
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,286,356**	**$1,286,356**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$3,285,670	$3,288,969
02	Cost of independent audit (Same as Part A, Line 10)	$3,581	$3,581
03	Formula amount (greater of Part D, Lines 01 or 02)	**$3,285,670**	**$3,288,969**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$3,288,969
02	Adjustment due to availability of funds		$365,738
03	HUD discretionary adjustments		$26,361
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$2,896,870**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00500000614D

This letter obligates $162,823 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Metropolitan Development & Housing Agency 701 6th St Nashville, TN 37202		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 5 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
220		0		0		220

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,057	2,057	2,057
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	531	531	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	40		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000006

Calculations Based on Unit Months:				
14	Limited vacancies		40	
15	**Total Unit Months**	**2,640**	**2,628**	**2,069**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			172
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$341.69	$341.69
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$347.16	$347.16
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$912,336	$912,336
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$163.53	$164.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$429,757	$431,728
Add-Ons			
07	Self-sufficiency	$14,491	$14,491
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$26,828	$26,828
10	Cost of independent audit	$1,459	$1,459
11	Funding for resident participation activities	$4,300	$4,300
12	Asset management fee	$10,560	$10,560
13	Information technology fee	$5,280	$5,280
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$62,918**	**$62,918**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,405,011**	**$1,406,982**
Part B. Formula Income			
01	PUM formula income	$252.04	$252.04
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$252.04	$252.04
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$662,361**	**$662,361**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$742,650	$744,621
02	Cost of independent audit (Same as Part A, Line 10)	$1,459	$1,459
03	Formula amount (greater of Part D, Lines 01 or 02)	**$742,650**	**$744,621**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$744,621
02	Adjustment due to availability of funds		$82,803
03	HUD discretionary adjustments		$5,968
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$655,850**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00500000714D

This letter obligates $147,024 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Metropolitan Development & Housing Agency 701 6th St Nashville, TN 37202		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 5 0 0 0 0 0 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
211		0		0		211

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,881	1,881	1,881
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	588	588	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	39		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000007

Calculations Based on Unit Months:

14	Limited vacancies		39	
15	**Total Unit Months**	**2,532**	**2,520**	**1,893**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			158

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$326.73	$326.73
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$331.96	$331.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$836,539	$836,539
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$109.77	$110.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$276,620	$277,931
Add-Ons			
07	Self-sufficiency	$28,982	$28,982
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$28,430	$28,430
10	Cost of independent audit	$1,399	$1,399
11	Funding for resident participation activities	$3,950	$3,950
12	Asset management fee	$10,128	$10,128
13	Information technology fee	$5,064	$5,064
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$77,953**	**$77,953**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,191,112**	**$1,192,423**
Part B. Formula Income			
01	PUM formula income	$206.37	$206.37
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$206.37	$206.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$520,052**	**$520,052**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$671,060	$672,371
02	Cost of independent audit (Same as Part A, Line 10)	$1,399	$1,399
03	Formula amount (greater of Part D, Lines 01 or 02)	**$671,060**	**$672,371**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$672,371
02	Adjustment due to availability of funds		$74,769
03	HUD discretionary adjustments		$5,389
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$592,213**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00500000814D

This letter obligates $353,092 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Metropolitan Development & Housing Agency 701 6th St Nashville, TN 37202		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 5 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
502		0		0		502

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	5,957	5,957	5,957
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	31		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000008

Calculations Based on Unit Months:				
14	Limited vacancies		31	
15	**Total Unit Months**	**6,024**	**5,988**	**5,993**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			499
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$326.74	$326.74
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$331.97	$331.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,987,836	$1,987,836
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$136.40	$137.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$816,763	$821,673
Add-Ons			
07	Self-sufficiency	$38,984	$38,984
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$82,098	$82,098
10	Cost of independent audit	$3,328	$3,328
11	Funding for resident participation activities	$12,475	$12,475
12	Asset management fee	$24,096	$24,096
13	Information technology fee	$12,048	$12,048
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$173,029**	**$173,029**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,977,628**	**$2,982,538**
Part B. Formula Income			
01	PUM formula income	$228.42	$228.42
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$228.42	$228.42
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,367,779**	**$1,367,779**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,609,849	$1,614,759
02	Cost of independent audit (Same as Part A, Line 10)	$3,328	$3,328
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,609,849**	**$1,614,759**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,614,759
02	Adjustment due to availability of funds		$179,564
03	HUD discretionary adjustments		$12,942
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,422,253**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00500000914D

This letter obligates $254,419 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2014 to 12/31/2014
Metropolitan Development & Housing Agency 701 6th St Nashville, TN 37202	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 5 0 0 0 0 0 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
306		0		0		306

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,659	3,659	3,659
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000009

Calculations Based on Unit Months:

14	Limited vacancies		13	
15	**Total Unit Months**	**3,672**	**3,672**	**3,659**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			305

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$426.71	$426.71
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$433.54	$433.54
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,591,959	$1,591,959
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$54.76	$54.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$201,079	$201,079
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$62,566	$62,566
10	Cost of independent audit	$2,029	$2,029
11	Funding for resident participation activities	$7,625	$7,625
12	Asset management fee	$14,688	$14,688
13	Information technology fee	$7,344	$7,344
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$94,252**	**$94,252**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,887,290**	**$1,887,290**
Part B. Formula Income			
01	PUM formula income	$197.11	$197.11
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$197.11	$197.11
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$723,788**	**$723,788**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,163,502	$1,163,502
02	Cost of independent audit (Same as Part A, Line 10)	$2,029	$2,029
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,163,502**	**$1,163,502**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,163,502
02	Adjustment due to availability of funds		$129,383
03	HUD discretionary adjustments		$9,325
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,024,794**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00500001014D

This letter obligates $331,392 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Metropolitan Development & Housing Agency 701 6th St Nashville, TN 37202		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 5 0 0 0 0 1 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
368		0		0		368

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,833	3,833	3,833
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	280	280	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	303		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000010

Calculations Based on Unit Months:

14	Limited vacancies		132	
15	**Total Unit Months**	**4,416**	**4,245**	**3,833**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			319

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$398.19	$398.19
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$404.56	$404.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,717,357	$1,717,357
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$12.57	$13.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$53,360	$55,525
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$44,179	$44,179
10	Cost of independent audit	$2,441	$2,441
11	Funding for resident participation activities	$7,975	$7,975
12	Asset management fee	$17,664	$17,664
13	Information technology fee	$8,832	$8,832
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$81,091**	**$81,091**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,851,808**	**$1,853,973**
Part B. Formula Income			
01	PUM formula income	$79.73	$79.73
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$79.73	$79.73
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$338,454**	**$338,454**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,513,354	$1,515,519
02	Cost of independent audit (Same as Part A, Line 10)	$2,441	$2,441
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,513,354**	**$1,515,519**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,515,519
02	Adjustment due to availability of funds		$168,528
03	HUD discretionary adjustments		$12,147
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,334,844**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00500001114D

This letter obligates $170,375 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Metropolitan Development & Housing Agency 701 6th St Nashville, TN 37202		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 5 0 0 0 0 1 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
147		0		0		147

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,744	1,744	1,744
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000011

Calculations Based on Unit Months:				
14	Limited vacancies		8	
15	**Total Unit Months**	**1,764**	**1,752**	**1,756**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			146
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$334.19	$334.19
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$339.54	$339.54
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$594,874	$594,874
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$291.68	$293.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$511,023	$514,527
Add-Ons			
07	Self-sufficiency	$25,944	$25,944
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,066	$9,066
10	Cost of independent audit	$975	$975
11	Funding for resident participation activities	$3,650	$3,650
12	Asset management fee	$7,056	$7,056
13	Information technology fee	$3,528	$3,528
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$50,219**	**$50,219**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,156,116**	**$1,159,620**
Part B. Formula Income			
01	PUM formula income	$217.16	$217.16
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$217.16	$217.16
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$380,464**	**$380,464**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$775,652	$779,156
02	Cost of independent audit (Same as Part A, Line 10)	$975	$975
03	Formula amount (greater of Part D, Lines 01 or 02)	**$775,652**	**$779,156**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$779,156
02	Adjustment due to availability of funds		$86,643
03	HUD discretionary adjustments		$6,245
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$686,268**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00500001214D

This letter obligates $83,359 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Metropolitan Development & Housing Agency 701 6th St Nashville, TN 37202		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 5 0 0 0 0 1 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
136		0		0		136

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,623	1,623	1,623
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000012

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**1,632**	**1,632**	**1,623**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			135
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$401.58	$401.58
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$408.01	$408.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$665,872	$665,872
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$28.58	$28.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$46,643	$46,643
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$36,651	$36,651
10	Cost of independent audit	$15,250	$15,250
11	Funding for resident participation activities	$3,375	$3,375
12	Asset management fee	$6,528	$6,528
13	Information technology fee	$3,264	$3,264
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$65,068**	**$65,068**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$777,583**	**$777,583**
Part B. Formula Income			
01	PUM formula income	$242.87	$242.87
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$242.87	$242.87
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$396,364**	**$396,364**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$381,219	$381,219
02	Cost of independent audit (Same as Part A, Line 10)	$15,250	$15,250
03	Formula amount (greater of Part D, Lines 01 or 02)	**$381,219**	**$381,219**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$381,219
02	Adjustment due to availability of funds		$42,393
03	HUD discretionary adjustments		$3,055
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$335,771**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00500001314D

This letter obligates $209,156 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Metropolitan Development & Housing Agency 701 6th St Nashville, TN 37202		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 5 0 0 0 0 1 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
274		0		0		274

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,249	3,249	3,249
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	39		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000013

Calculations Based on Unit Months:				
14	Limited vacancies		39	
15	**Total Unit Months**	**3,288**	**3,288**	**3,249**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			271
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$420.15	$420.15
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$426.87	$426.87
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,403,549	$1,403,549
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$23.49	$23.49
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$77,235	$77,235
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$64,612	$64,612
10	Cost of independent audit	$14,030	$14,030
11	Funding for resident participation activities	$6,775	$6,775
12	Asset management fee	$13,152	$13,152
13	Information technology fee	$6,576	$6,576
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$105,145**	**$105,145**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,585,929**	**$1,585,929**
Part B. Formula Income			
01	PUM formula income	$186.69	$191.43
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$186.69	$191.43
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$613,837**	**$629,422**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$972,092	$956,507
02	Cost of independent audit (Same as Part A, Line 10)	$14,030	$14,030
03	Formula amount (greater of Part D, Lines 01 or 02)	**$972,092**	**$956,507**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$956,507
02	Adjustment due to availability of funds		$106,365
03	HUD discretionary adjustments		$7,666
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$842,476**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00500001414D

This letter obligates $28,008 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Metropolitan Development & Housing Agency 701 6th St Nashville, TN 37202		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 5 0 0 0 0 1 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	476	476	476
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000014

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**480**	**480**	**476**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$447.18	$447.18
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$454.33	$454.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$218,078	$218,078
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$2.78	$2.78
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,334	$1,334
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,774	$9,774
10	Cost of independent audit	$265	$265
11	Funding for resident participation activities	$1,000	$1,000
12	Asset management fee	$1,920	$1,920
13	Information technology fee	$960	$960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,919**	**$13,919**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$233,331**	**$233,331**
Part B. Formula Income			
01	PUM formula income	$219.25	$219.25
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$219.25	$219.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$105,240**	**$105,240**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$128,091	$128,091
02	Cost of independent audit (Same as Part A, Line 10)	$265	$265
03	Formula amount (greater of Part D, Lines 01 or 02)	**$128,091**	**$128,091**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$128,091
02	Adjustment due to availability of funds		$14,244
03	HUD discretionary adjustments		$1,027
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$112,820**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN006000001	$ 569,734	$ 505,867	$ 380,279	$ 125,588	$ 125,588			
2	TN006000002	$ 922,763	$ 819,322	$ 615,914	$ 203,408	$ 203,408			
3	TN006000003	$ 509,030	$ 451,968	$ 339,761	$ 112,207	$ 112,207			
4	TN006000005	$ 84,190	$ 74,752	$ 56,194	$ 18,558	$ 18,558			
	Total	**$ 2,085,717**	**$ 1,851,909**	**$ 1,392,148**	**$ 459,761**	**$ 459,761**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham
Executive Director
Kingsport Housing And Redevelopment Authority
PO Box 44
Kingsport, TN 37662-0044

Dear Mr. Cunningham:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00600000114D

This letter obligates $125,588 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Kingsport Housing And Redevelopment Authority PO Box 44 Kingsport, TN 37662		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4343	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
088819396	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
142		0		0		142

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,592	1,592	1,592
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	1	1	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	61		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	14		

Operating Fund Project Number:
TN006000001

Calculations Based on Unit Months:

14	Limited vacancies		51	
15	**Total Unit Months**	**1,704**	**1,680**	**1,592**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			133

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$340.04	$340.04
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$345.48	$345.48
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$585,243	$580,406
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$144.84	$144.84
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$245,359	$243,331
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,767	$3,767
10	Cost of independent audit	$10,450	$10,450
11	Funding for resident participation activities	$3,325	$3,325
12	Asset management fee	$6,816	$6,816
13	Information technology fee	$3,408	$3,408
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,766**	**$27,766**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$858,368**	**$851,503**
Part B. Formula Income			
01	PUM formula income	$164.98	$164.98
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$164.98	$164.98
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$279,476**	**$277,166**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$578,892	$574,337
02	Cost of independent audit (Same as Part A, Line 10)	$10,450	$10,450
03	Formula amount (greater of Part D, Lines 01 or 02)	**$578,892**	**$574,337**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$574,337
02	Adjustment due to availability of funds		$63,867
03	HUD discretionary adjustments		$4,603
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$505,867**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham
Executive Director
Kingsport Housing And Redevelopment Authority
PO Box 44
Kingsport, TN 37662-0044

Dear Mr. Cunningham:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00600000214D

This letter obligates $203,408 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Kingsport Housing And Redevelopment Authority PO Box 44 Kingsport, TN 37662		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4343	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
088819396	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
189		0		0		189

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,147	2,147	2,147
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	6	6	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	67		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN006000002

Calculations Based on Unit Months:

14	Limited vacancies		67	
15	**Total Unit Months**	**2,268**	**2,268**	**2,147**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			179

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$382.04	$382.04
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$388.15	$388.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$880,324	$880,324
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$155.99	$155.99
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$353,785	$353,785
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$146	$146
10	Cost of independent audit	$13,908	$13,908
11	Funding for resident participation activities	$4,475	$4,475
12	Asset management fee	$9,072	$9,072
13	Information technology fee	$4,536	$4,536
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,137**	**$32,137**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,266,246**	**$1,266,246**
Part B. Formula Income			
01	PUM formula income	$148.16	$148.16
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$148.16	$148.16
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$336,027**	**$336,027**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$930,219	$930,219
02	Cost of independent audit (Same as Part A, Line 10)	$13,908	$13,908
03	Formula amount (greater of Part D, Lines 01 or 02)	**$930,219**	**$930,219**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$930,219
02	Adjustment due to availability of funds		$103,441
03	HUD discretionary adjustments		$7,456
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$819,322**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham
Executive Director
Kingsport Housing And Redevelopment Authority
PO Box 44
Kingsport, TN 37662-0044

Dear Mr. Cunningham:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00600000314D

This letter obligates $112,207 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Kingsport Housing And Redevelopment Authority PO Box 44 Kingsport, TN 37662		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4343	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 6 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
088819396	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
160		0		0		160

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,837	1,837	1,837
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	47		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN006000003

Calculations Based on Unit Months:

14	Limited vacancies		47	
15	**Total Unit Months**	**1,920**	**1,896**	**1,861**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			155

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$300.78	$300.78
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$305.59	$305.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$579,399	$579,399
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$130.45	$130.45
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$247,333	$247,333
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,531	$10,531
10	Cost of independent audit	$11,776	$11,776
11	Funding for resident participation activities	$3,875	$3,875
12	Asset management fee	$7,680	$7,680
13	Information technology fee	$3,840	$3,840
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$37,702**	**$37,702**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$864,434**	**$864,434**
Part B. Formula Income			
01	PUM formula income	$185.28	$185.28
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$185.28	$185.28
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$351,291**	**$351,291**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$513,143	$513,143
02	Cost of independent audit (Same as Part A, Line 10)	$11,776	$11,776
03	Formula amount (greater of Part D, Lines 01 or 02)	**$513,143**	**$513,143**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$513,143
02	Adjustment due to availability of funds		$57,062
03	HUD discretionary adjustments		$4,113
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$451,968**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham
Executive Director
Kingsport Housing And Redevelopment Authority
PO Box 44
Kingsport, TN 37662-0044

Dear Mr. Cunningham:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00600000514D

This letter obligates $18,558 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Kingsport Housing And Redevelopment Authority PO Box 44 Kingsport, TN 37662		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4343	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 6 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
088819396	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
38		0		0		38

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	454	454	454
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN006000005

Calculations Based on Unit Months:				
14	Limited vacancies		2	
15	**Total Unit Months**	**456**	**456**	**454**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			38
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$357.03	$357.03
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$362.74	$362.74
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$165,409	$165,409
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$94.01	$94.01
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$42,869	$42,869
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,068	$3,068
10	Cost of independent audit	$7,700	$7,700
11	Funding for resident participation activities	$950	$950
12	Asset management fee	$1,824	$1,824
13	Information technology fee	$912	$912
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,454**	**$14,454**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$222,732**	**$222,732**
Part B. Formula Income			
01	PUM formula income	$302.33	$302.33
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$302.33	$302.33
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$137,862**	**$137,862**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$84,870	$84,870
02	Cost of independent audit (Same as Part A, Line 10)	$7,700	$7,700
03	Formula amount (greater of Part D, Lines 01 or 02)	**$84,870**	**$84,870**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$84,870
02	Adjustment due to availability of funds		$9,438
03	HUD discretionary adjustments		$680
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$74,752**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN007000010	$ 460,300	$ 408,700	$ 307,235	$ 101,465	$ 101,465			
2	TN007000040	$ 1,100,139	$ 976,814	$ 734,358	$ 242,456	$ 242,456			
3	TN007000050	$ 270,549	$ 240,221	$ 180,583	$ 59,638	$ 59,638			
4	TN007000060	$ 525,798	$ 466,856	$ 350,953	$ 115,903	$ 115,903			
5	TN007000120	$ 405,885	$ 360,385	$ 270,915	$ 89,470	$ 89,470			
6	TN007000140	$ 201,107	$ 178,563	$ 134,233	$ 44,330	$ 44,330			
7	TN007000150	$ 150,233	$ 133,392	$ 100,276	$ 33,116	$ 33,116			
8	TN007000160	$ 57,776	$ 51,299	$ 38,564	$ 12,735	$ 12,735			
9	TN007000170	$ 30,686	$ 27,246	$ 20,482	$ 6,764	$ 6,764			
	Total	**$ 3,202,473**	**$ 2,843,476**	**$ 2,137,599**	**$ 705,877**	**$ 705,877**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303-3188

Dear Mr. Henning:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00700001014D

This letter obligates $101,465 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 7 0 0 0 0 1 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,168	1,168	1,168
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000010

Calculations Based on Unit Months:

14	Limited vacancies		20	
15	**Total Unit Months**	**1,200**	**1,200**	**1,168**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			97

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$350.94	$350.94
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$356.56	$356.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$427,872	$427,872
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$160.00	$160.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$192,000	$192,000
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,477	$1,477
10	Cost of independent audit	$5,221	$5,221
11	Funding for resident participation activities	$2,425	$2,425
12	Asset management fee	$4,800	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,323**	**$16,323**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$636,195**	**$636,195**
Part B. Formula Income			
01	PUM formula income	$143.48	$143.48
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$143.48	$143.48
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$172,176**	**$172,176**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$464,019	$464,019
02	Cost of independent audit (Same as Part A, Line 10)	$5,221	$5,221
03	Formula amount (greater of Part D, Lines 01 or 02)	**$464,019**	**$464,019**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$464,019
02	Adjustment due to availability of funds		$51,600
03	HUD discretionary adjustments		$3,719
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$408,700**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303-3188

Dear Mr. Henning:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00700004014D

This letter obligates $242,456 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 7 0 0 0 0 4 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
215		0		0		215

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,493	2,493	2,493
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	2	2	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	73		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000040

Calculations Based on Unit Months:

14	Limited vacancies		73	
15	**Total Unit Months**	**2,580**	**2,580**	**2,493**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			208

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$373.83	$373.83
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$379.81	$379.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$979,910	$979,910
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$154.94	$154.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$399,745	$399,668
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$4,515	$4,515
11	Funding for resident participation activities	$5,200	$5,200
12	Asset management fee	$10,320	$10,320
13	Information technology fee	$5,160	$5,160
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,195**	**$25,195**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,404,850**	**$1,404,773**
Part B. Formula Income			
01	PUM formula income	$114.63	$114.63
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$114.63	$114.63
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$295,745**	**$295,745**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,109,105	$1,109,028
02	Cost of independent audit (Same as Part A, Line 10)	$4,515	$4,515
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,109,105**	**$1,109,028**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,109,028
02	Adjustment due to availability of funds		$123,325
03	HUD discretionary adjustments		$8,889
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$976,814**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303-3188

Dear Mr. Henning:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00700005014D

This letter obligates $59,638 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 7 0 0 0 0 5 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,194	1,194	1,194
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000050

Calculations Based on Unit Months:

14	Limited vacancies		6	
15	**Total Unit Months**	**1,200**	**1,200**	**1,194**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.08	$280.08
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.56	$284.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$341,472	$341,472
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$130.56	$130.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$156,672	$156,672
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,994	$11,994
10	Cost of independent audit	$3,481	$3,481
11	Funding for resident participation activities	$2,500	$2,500
12	Asset management fee	$4,800	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,175**	**$25,175**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$523,319**	**$523,319**
Part B. Formula Income			
01	PUM formula income	$208.82	$208.82
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$208.82	$208.82
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$250,584**	**$250,584**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$272,735	$272,735
02	Cost of independent audit (Same as Part A, Line 10)	$3,481	$3,481
03	Formula amount (greater of Part D, Lines 01 or 02)	**$272,735**	**$272,735**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$272,735
02	Adjustment due to availability of funds		$30,328
03	HUD discretionary adjustments		$2,186
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$240,221**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303-3188

Dear Mr. Henning:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00700006014D

This letter obligates $115,903 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 7 0 0 0 0 6 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
155		0		0		155

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,814	1,814	1,814
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	46		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000060

Calculations Based on Unit Months:				
14	Limited vacancies		46	
15	**Total Unit Months**	**1,860**	**1,860**	**1,814**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			151
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$351.11	$351.11
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$356.73	$356.73
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$663,518	$663,518
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$158.25	$158.25
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$294,345	$294,345
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$22,290	$22,290
10	Cost of independent audit	$4,515	$4,515
11	Funding for resident participation activities	$3,775	$3,775
12	Asset management fee	$7,440	$7,440
13	Information technology fee	$3,720	$3,720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$41,740**	**$41,740**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$999,603**	**$999,603**
Part B. Formula Income			
01	PUM formula income	$252.45	$252.45
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$252.45	$252.45
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$469,557**	**$469,557**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$530,046	$530,046
02	Cost of independent audit (Same as Part A, Line 10)	$4,515	$4,515
03	Formula amount (greater of Part D, Lines 01 or 02)	**$530,046**	**$530,046**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$530,046
02	Adjustment due to availability of funds		$58,942
03	HUD discretionary adjustments		$4,248
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$466,856**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303-3188

Dear Mr. Henning:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00700012014D

This letter obligates $89,470 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 7 0 0 0 1 2 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
118		0		0		118

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,327	1,327	1,327
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	64		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000120

Calculations Based on Unit Months:				
14	Limited vacancies		42	
15	**Total Unit Months**	**1,391**	**1,369**	**1,327**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			111
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$304.76	$304.76
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$309.64	$309.64
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$423,897	$423,897
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$97.80	$97.80
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$133,888	$133,888
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,417	$9,417
10	Cost of independent audit	$5,690	$5,690
11	Funding for resident participation activities	$2,775	$2,775
12	Asset management fee	$5,564	$5,564
13	Information technology fee	$2,782	$2,782
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,228**	**$26,228**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$584,013**	**$584,013**
Part B. Formula Income			
01	PUM formula income	$127.72	$127.72
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$127.72	$127.72
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$174,849**	**$174,849**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$409,164	$409,164
02	Cost of independent audit (Same as Part A, Line 10)	$5,690	$5,690
03	Formula amount (greater of Part D, Lines 01 or 02)	**$409,164**	**$409,164**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$409,164
02	Adjustment due to availability of funds		$45,500
03	HUD discretionary adjustments		$3,279
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$360,385**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303-3188

Dear Mr. Henning:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00700014014D

This letter obligates $44,330 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 7 0 0 0 1 4 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
49		0		0		49

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	576	576	576
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000140

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**588**	**588**	**576**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			48
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$309.70	$309.70
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$314.66	$314.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$185,020	$185,020
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$109.07	$109.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$64,133	$64,133
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,639	$2,639
10	Cost of independent audit	$3,860	$3,860
11	Funding for resident participation activities	$1,200	$1,200
12	Asset management fee	$2,352	$2,352
13	Information technology fee	$1,176	$1,176
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,227**	**$11,227**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$260,380**	**$260,380**
Part B. Formula Income			
01	PUM formula income	$98.04	$98.04
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$98.04	$98.04
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$57,648**	**$57,648**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$202,732	$202,732
02	Cost of independent audit (Same as Part A, Line 10)	$3,860	$3,860
03	Formula amount (greater of Part D, Lines 01 or 02)	**$202,732**	**$202,732**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$202,732
02	Adjustment due to availability of funds		$22,544
03	HUD discretionary adjustments		$1,625
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$178,563**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303-3188

Dear Mr. Henning:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00700015014D

This letter obligates $33,116 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 7 0 0 0 1 5 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
53		0		0		53

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	602	602	602
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	5	5	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	29		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000150

Calculations Based on Unit Months:				
14	Limited vacancies		19	
15	**Total Unit Months**	**636**	**626**	**602**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$285.69	$285.69
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$290.26	$290.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$181,703	$181,703
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$134.37	$134.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$84,116	$84,116
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,643	$6,643
10	Cost of independent audit	$2,906	$2,906
11	Funding for resident participation activities	$1,250	$1,250
12	Asset management fee	$2,544	$2,544
13	Information technology fee	$1,272	$1,272
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,615**	**$14,615**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$280,434**	**$280,434**
Part B. Formula Income			
01	PUM formula income	$206.05	$206.05
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$206.05	$206.05
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$128,987**	**$128,987**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$151,447	$151,447
02	Cost of independent audit (Same as Part A, Line 10)	$2,906	$2,906
03	Formula amount (greater of Part D, Lines 01 or 02)	**$151,447**	**$151,447**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$151,447
02	Adjustment due to availability of funds		$16,841
03	HUD discretionary adjustments		$1,214
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$133,392**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303-3188

Dear Mr. Henning:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00700016014D

This letter obligates $12,735 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 0 7 0 0 0 1 6 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
14		0		0		14

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	168	168	168
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000160

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**168**	**168**	**168**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			14
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.08	$280.08
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.56	$284.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$47,806	$47,806
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$206.30	$206.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$34,658	$34,658
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,409	$2,409
10	Cost of independent audit	$1,983	$1,983
11	Funding for resident participation activities	$350	$350
12	Asset management fee	$672	$672
13	Information technology fee	$336	$336
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,750**	**$5,750**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$88,214**	**$88,214**
Part B. Formula Income			
01	PUM formula income	$178.40	$178.40
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$178.40	$178.40
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$29,971**	**$29,971**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$58,243	$58,243
02	Cost of independent audit (Same as Part A, Line 10)	$1,983	$1,983
03	Formula amount (greater of Part D, Lines 01 or 02)	**$58,243**	**$58,243**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$58,243
02	Adjustment due to availability of funds		$6,477
03	HUD discretionary adjustments		$467
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$51,299**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
PO Box 3188
Jackson, TN 38303-3188

Dear Mr. Henning:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00700017014D

This letter obligates $6,764 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 7 0 0 0 1 7 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
72		0		0		72

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	72	72	72
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000170

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**72**	**72**	**72**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			6
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$398.03	$398.03
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$404.40	$404.40
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$29,117	$29,117
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$83.76	$83.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$6,031	$6,031
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$150	$150
12	Asset management fee	$288	$288
13	Information technology fee	$144	$144
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$582**	**$582**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$35,730**	**$35,730**
Part B. Formula Income			
01	PUM formula income	$66.61	$66.61
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$66.61	$66.61
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$4,796**	**$4,796**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$30,934	$30,934
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$30,934**	**$30,934**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$30,934
02	Adjustment due to availability of funds		$3,440
03	HUD discretionary adjustments		$248
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$27,246**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN008000001	$ 437,560	$ 388,509	$ 292,057	$ 96,452	$ 96,452			
	Total	**$ 437,560**	**$ 388,509**	**$ 292,057**	**$ 96,452**	**$ 96,452**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jerry Hamlin (cell ph)731-431-8
Executive Director
Paris Housing Authority
917 Minor Street
Paris, TN 38242-4663

Dear Ms. Hamlin (cell ph)731-431-8:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00800000114D

This letter obligates $96,452 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Paris Housing Authority 917 Minor Street Paris, TN 38242		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3036	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 0 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
030432157	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
196		0		0		196

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,170	2,170	2,170
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	81	81	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	53		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN008000001

Calculations Based on Unit Months:				
14	Limited vacancies		53	
15	**Total Unit Months**	**2,352**	**2,352**	**2,170**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			181
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.32	$292.32
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.41	$296.41
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$697,156	$697,156
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$34.33	$34.33
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$80,744	$80,744
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$28,563	$28,563
10	Cost of independent audit	$6,850	$6,850
11	Funding for resident participation activities	$4,525	$4,525
12	Asset management fee	$0	$0
13	Information technology fee	$4,704	$4,704
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$44,642**	**$44,642**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$822,542**	**$822,542**
Part B. Formula Income			
01	PUM formula income	$164.77	$164.77
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$164.77	$164.77
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$387,539**	**$387,539**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$6,092	$6,092
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$6,092**	**$6,092**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$441,095	$441,095
02	Cost of independent audit (Same as Part A, Line 10)	$6,850	$6,850
03	Formula amount (greater of Part D, Lines 01 or 02)	**$441,095**	**$441,095**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$441,095
02	Adjustment due to availability of funds		$49,051
03	HUD discretionary adjustments		$3,535
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$388,509**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN009000001	$ 721,930	$ 641,002	$ 481,865	$ 159,137	$ 159,137			
	Total	**$ 721,930**	**$ 641,002**	**$ 481,865**	**$ 159,137**	**$ 159,137**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Gena Burden
Executive Director
Union City Housing Authority
PO Box 608
Union City, TN 38281-0608

Dear Ms. Burden:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN00900000114D

This letter obligates $159,137 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Union City Housing Authority PO Box 608 Union City, TN 38281		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2925	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
033861105	0443	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
286		0		0		286

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,191	3,191	3,191
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	68	68	
06	Special use units	72	72	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	3	3	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	98		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN009000001

Calculations Based on Unit Months:				
14	Limited vacancies		98	
15	**Total Unit Months**	**3,432**	**3,432**	**3,191**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			266
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.49	$292.49
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.58	$296.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,017,863	$1,017,863
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$48.75	$48.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$167,310	$167,310
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$34,885	$34,885
10	Cost of independent audit	$8,030	$8,030
11	Funding for resident participation activities	$6,650	$6,650
12	Asset management fee	$0	$0
13	Information technology fee	$6,864	$6,864
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$56,429**	**$56,429**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,241,602**	**$1,241,602**
Part B. Formula Income			
01	PUM formula income	$177.71	$177.71
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$177.71	$177.71
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$609,901**	**$609,901**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$96,062	$96,062
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$96,062**	**$96,062**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$727,763	$727,763
02	Cost of independent audit (Same as Part A, Line 10)	$8,030	$8,030
03	Formula amount (greater of Part D, Lines 01 or 02)	**$727,763**	**$727,763**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$727,763
02	Adjustment due to availability of funds		$80,928
03	HUD discretionary adjustments		$5,833
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$641,002**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN010000001	$ 1,143,630	$ 1,015,429	$ 763,336	$ 252,093	$ 252,093			
2	TN010000002	$ 996,851	$ 885,104	$ 665,366	$ 219,738	$ 219,738			
	Total	**$ 2,140,481**	**$ 1,900,533**	**$ 1,428,702**	**$ 471,831**	**$ 471,831**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Mills
Executive Director
The Clarksville Housing Authority
PO Box 603
Clarksville, TN 37041-0603

Dear Ms. Mills:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01000000114D

This letter obligates $252,093 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
The Clarksville Housing Authority PO Box 603 Clarksville, TN 37041		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2578	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 1 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
185840659	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
264		0		0		264

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,109	3,109	3,109
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	2	2	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	21		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN010000001

Calculations Based on Unit Months:

14	Limited vacancies		21	
15	**Total Unit Months**	**3,144**	**3,144**	**3,109**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			259

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$377.74	$377.74
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$383.78	$383.78
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,206,604	$1,206,604
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$111.21	$111.21
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$349,644	$349,644
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,132	$10,132
10	Cost of independent audit	$3,040	$3,040
11	Funding for resident participation activities	$6,475	$6,475
12	Asset management fee	$12,576	$12,576
13	Information technology fee	$6,288	$6,288
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,511**	**$38,511**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,594,759**	**$1,594,759**
Part B. Formula Income			
01	PUM formula income	$140.55	$140.55
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$140.55	$140.55
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$441,889**	**$441,889**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,152,870	$1,152,870
02	Cost of independent audit (Same as Part A, Line 10)	$3,040	$3,040
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,152,870**	**$1,152,870**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,152,870
02	Adjustment due to availability of funds		$128,201
03	HUD discretionary adjustments		$9,240
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,015,429**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Mills
Executive Director
The Clarksville Housing Authority
PO Box 603
Clarksville, TN 37041-0603

Dear Ms. Mills:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01000000214D

This letter obligates $219,738 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
The Clarksville Housing Authority PO Box 603 Clarksville, TN 37041		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2578	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 1 0 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
185840659	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
246		0		0		246

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,920	2,920	2,920
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	32		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN010000002

Calculations Based on Unit Months:				
14	Limited vacancies		32	
15	**Total Unit Months**	**2,952**	**2,952**	**2,920**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			243
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$364.37	$364.37
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$370.20	$370.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,092,830	$1,092,830
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$92.54	$92.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$273,178	$273,178
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,394	$13,394
10	Cost of independent audit	$3,040	$3,040
11	Funding for resident participation activities	$6,075	$6,075
12	Asset management fee	$11,808	$11,808
13	Information technology fee	$5,904	$5,904
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$40,221**	**$40,221**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,406,229**	**$1,406,229**
Part B. Formula Income			
01	PUM formula income	$135.95	$135.95
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$135.95	$135.95
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$401,324**	**$401,324**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,004,905	$1,004,905
02	Cost of independent audit (Same as Part A, Line 10)	$3,040	$3,040
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,004,905**	**$1,004,905**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,004,905
02	Adjustment due to availability of funds		$111,747
03	HUD discretionary adjustments		$8,054
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$885,104**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN011000001	$ 654,222	$ 580,884	$ 436,672	$ 144,212	$ 144,212			
	Total	**$ 654,222**	**$ 580,884**	**$ 436,672**	**$ 144,212**	**$ 144,212**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Gordon
Executive Director
Pulaski Housing Authority
PO Box 1058
Pulaski, TN 38478-1058

Dear Ms. Gordon:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01100000114D

This letter obligates $144,212 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Pulaski Housing Authority PO Box 1058 Pulaski, TN 38478		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2573	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 1 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
957428964	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
214		0		0		214

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,430	2,430	2,430
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	90		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN011000001

Calculations Based on Unit Months:				
14	Limited vacancies		77	
15	**Total Unit Months**	**2,568**	**2,555**	**2,430**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			203
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.74	$293.74
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$297.85	$297.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$761,007	$761,007
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$44.20	$44.20
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$112,931	$112,931
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,910	$9,910
10	Cost of independent audit	$8,200	$8,200
11	Funding for resident participation activities	$5,075	$5,075
12	Asset management fee	$0	$0
13	Information technology fee	$5,136	$5,136
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,321**	**$28,321**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$902,259**	**$902,259**
Part B. Formula Income			
01	PUM formula income	$95.01	$95.01
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$95.01	$95.01
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$242,751**	**$242,751**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$659,508	$659,508
02	Cost of independent audit (Same as Part A, Line 10)	$8,200	$8,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$659,508**	**$659,508**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$659,508
02	Adjustment due to availability of funds		$73,338
03	HUD discretionary adjustments		$5,286
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$580,884**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN012000001	$ 1,081,286	$ 960,074	$ 721,723	$ 238,351	$ 238,351			
2	TN012000003	$ 618,085	$ 548,798	$ 412,552	$ 136,246	$ 136,246			
3	TN012000006	$ 607,834	$ 539,696	$ 405,710	$ 133,986	$ 133,986			
4	TN012000008	$ 599,062	$ 531,907	$ 399,854	$ 132,053	$ 132,053			
	Total	**$ 2,906,267**	**$ 2,580,475**	**$ 1,939,839**	**$ 640,636**	**$ 640,636**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly
Executive Director
Lafollette Housing Authority
PO Box 392
La Follette, TN 37766-0392

Dear Mr. Snodderly:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01200000114D

This letter obligates $238,351 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Lafollette Housing Authority PO Box 392 La Follette, TN 37766		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 1 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079022448	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
386		0		0		386

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,498	4,498	4,498
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	65	65	
06	Special use units	15	15	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	54		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN012000001

Calculations Based on Unit Months:

14	Limited vacancies		54	
15	**Total Unit Months**	**4,632**	**4,632**	**4,498**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			375

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$301.11	$301.11
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$305.93	$305.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,417,068	$1,417,068
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$110.12	$110.12
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$510,076	$510,076
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$36,567	$36,567
10	Cost of independent audit	$5,493	$5,493
11	Funding for resident participation activities	$9,375	$9,375
12	Asset management fee	$18,528	$18,528
13	Information technology fee	$9,264	$9,264
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$79,227**	**$79,227**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,006,371**	**$2,006,371**
Part B. Formula Income			
01	PUM formula income	$197.83	$197.83
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$197.83	$197.83
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$916,349**	**$916,349**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,090,022	$1,090,022
02	Cost of independent audit (Same as Part A, Line 10)	$5,493	$5,493
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,090,022**	**$1,090,022**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,090,022
02	Adjustment due to availability of funds		$121,212
03	HUD discretionary adjustments		$8,736
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$960,074**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly
Executive Director
Lafollette Housing Authority
PO Box 392
La Follette, TN 37766-0392

Dear Mr. Snodderly:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01200000314D

This letter obligates $136,246 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Lafollette Housing Authority PO Box 392 La Follette, TN 37766		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 1 2 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079022448	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
261		0		0		261

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,056	3,056	3,056
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	4		4
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	72		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN012000003

Calculations Based on Unit Months:

14	Limited vacancies		72	
15	**Total Unit Months**	**3,132**	**3,128**	**3,060**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			255

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$301.11	$301.11
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$305.93	$305.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$956,949	$956,949
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$103.44	$103.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$323,560	$323,560
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$22,873	$22,873
10	Cost of independent audit	$3,616	$3,616
11	Funding for resident participation activities	$6,375	$6,375
12	Asset management fee	$12,528	$12,528
13	Information technology fee	$6,264	$6,264
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$51,656**	**$51,656**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,332,165**	**$1,332,165**
Part B. Formula Income			
01	PUM formula income	$226.69	$226.69
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$226.69	$226.69
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$709,086**	**$709,086**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$623,079	$623,079
02	Cost of independent audit (Same as Part A, Line 10)	$3,616	$3,616
03	Formula amount (greater of Part D, Lines 01 or 02)	**$623,079**	**$623,079**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$623,079
02	Adjustment due to availability of funds		$69,287
03	HUD discretionary adjustments		$4,994
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$548,798**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly
Executive Director
Lafollette Housing Authority
PO Box 392
La Follette, TN 37766-0392

Dear Mr. Snodderly:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01200000614D

This letter obligates $133,986 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Lafollette Housing Authority PO Box 392 La Follette, TN 37766		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 1 2 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079022448	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
231		0		0		231

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,733	2,733	2,733
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	31		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN012000006

Calculations Based on Unit Months:

14	Limited vacancies		31	
15	**Total Unit Months**	**2,764**	**2,764**	**2,733**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			228

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$301.11	$301.11
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$305.93	$305.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$845,591	$845,591
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$109.71	$109.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$303,238	$303,238
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$17,151	$17,151
10	Cost of independent audit	$3,290	$3,290
11	Funding for resident participation activities	$5,700	$5,700
12	Asset management fee	$11,056	$11,056
13	Information technology fee	$5,528	$5,528
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$42,725**	**$42,725**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,191,554**	**$1,191,554**
Part B. Formula Income			
01	PUM formula income	$209.41	$209.41
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$209.41	$209.41
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$578,809**	**$578,809**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$612,745	$612,745
02	Cost of independent audit (Same as Part A, Line 10)	$3,290	$3,290
03	Formula amount (greater of Part D, Lines 01 or 02)	**$612,745**	**$612,745**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$612,745
02	Adjustment due to availability of funds		$68,138
03	HUD discretionary adjustments		$4,911
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$539,696**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly
Executive Director
Lafollette Housing Authority
PO Box 392
La Follette, TN 37766-0392

Dear Mr. Snodderly:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01200000814D

This letter obligates $132,053 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Lafollette Housing Authority PO Box 392 La Follette, TN 37766		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 1 2 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079022448	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
238		0		0		238

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,796	2,796	2,796
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	1	1	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	59		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN012000008

Calculations Based on Unit Months:

14	Limited vacancies		59	
15	**Total Unit Months**	**2,856**	**2,856**	**2,796**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			233

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$301.11	$301.11
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$305.93	$305.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$873,736	$873,736
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$111.35	$111.35
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$318,016	$318,016
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$22,319	$22,319
10	Cost of independent audit	$3,301	$3,301
11	Funding for resident participation activities	$5,825	$5,825
12	Asset management fee	$11,424	$11,424
13	Information technology fee	$5,712	$5,712
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$48,581**	**$48,581**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,240,333**	**$1,240,333**
Part B. Formula Income			
01	PUM formula income	$222.84	$222.84
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$222.84	$222.84
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$636,431**	**$636,431**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$603,902	$603,902
02	Cost of independent audit (Same as Part A, Line 10)	$3,301	$3,301
03	Formula amount (greater of Part D, Lines 01 or 02)	**$603,902**	**$603,902**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$603,902
02	Adjustment due to availability of funds		$67,155
03	HUD discretionary adjustments		$4,840
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$531,907**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN013000001	$ 296,722	$ 263,459	$ 198,052	$ 65,407	$ 65,407			
	Total	**$ 296,722**	**$ 263,459**	**$ 198,052**	**$ 65,407**	**$ 65,407**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Brenda Lonon
Executive Director
Brownsville Housing Authority
PO Box 194
Brownsville, TN 38012-0194

Dear Mrs. Lonon:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01300000114D

This letter obligates $65,407 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Brownsville Housing Authority PO Box 194 Brownsville, TN 38012		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3770	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 1 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
029132891	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
115		0		0		115

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,368	1,368	1,368
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN013000001

Calculations Based on Unit Months:

14	Limited vacancies		12	
15	**Total Unit Months**	**1,380**	**1,380**	**1,368**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			114

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$303.46	$303.46
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$307.71	$307.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$424,640	$424,640
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$10.82	$10.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$14,932	$14,932
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,799	$14,799
10	Cost of independent audit	$3,841	$3,841
11	Funding for resident participation activities	$2,850	$2,850
12	Asset management fee	$0	$0
13	Information technology fee	$2,760	$2,760
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,250**	**$24,250**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$463,822**	**$463,822**
Part B. Formula Income			
01	PUM formula income	$119.35	$119.35
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$119.35	$119.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$164,703**	**$164,703**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$299,119	$299,119
02	Cost of independent audit (Same as Part A, Line 10)	$3,841	$3,841
03	Formula amount (greater of Part D, Lines 01 or 02)	**$299,119**	**$299,119**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$299,119
02	Adjustment due to availability of funds		$33,263
03	HUD discretionary adjustments		$2,397
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$263,459**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN014000001	$ 885,818	$ 786,518	$ 591,255	$ 195,263	$ 195,263			
2	TN014000002	$ 16,864	$ 14,973	$ 11,256	$ 3,717	$ 3,717			
	Total	**$ 902,682**	**$ 801,491**	**$ 602,511**	**$ 198,980**	**$ 198,980**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jimmy Bills
Executive Director
Fayetteville Housing Authority
PO Box 999
Fayetteville, TN 37334-0999

Dear Mr. Bills:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01400000114D

This letter obligates $195,263 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Fayetteville Housing Authority PO Box 999 Fayetteville, TN 37334		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4147	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 1 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042327721	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
268		0		0		268

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,165	3,165	3,165
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	51		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN014000001

Calculations Based on Unit Months:

14	Limited vacancies		51	
15	**Total Unit Months**	**3,216**	**3,216**	**3,165**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			264

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.52	$292.52
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.62	$296.62
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$953,930	$953,930
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$106.90	$106.90
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$343,790	$343,790
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,476	$11,476
10	Cost of independent audit	$8,219	$8,219
11	Funding for resident participation activities	$6,600	$6,600
12	Asset management fee	$12,864	$12,864
13	Information technology fee	$6,432	$6,432
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$45,591**	**$45,591**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,343,311**	**$1,343,311**
Part B. Formula Income			
01	PUM formula income	$140.03	$140.03
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$140.03	$140.03
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$450,336**	**$450,336**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$892,975	$892,975
02	Cost of independent audit (Same as Part A, Line 10)	$8,219	$8,219
03	Formula amount (greater of Part D, Lines 01 or 02)	**$892,975**	**$892,975**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$892,975
02	Adjustment due to availability of funds		$99,300
03	HUD discretionary adjustments		$7,157
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$786,518**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jimmy Bills
Executive Director
Fayetteville Housing Authority
PO Box 999
Fayetteville, TN 37334-0999

Dear Mr. Bills:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01400000214D

This letter obligates $3,717 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Fayetteville Housing Authority PO Box 999 Fayetteville, TN 37334		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4147	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 1 4 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042327721	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
8		0		0		8

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	96	96	96
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN014000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**96**	**96**	**96**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			8
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.04	$272.04
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$275.85	$275.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$26,482	$26,482
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$91.39	$91.39
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$8,773	$8,773
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,142	$1,142
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$200	$200
12	Asset management fee	$384	$384
13	Information technology fee	$192	$192
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$1,918**	**$1,918**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$37,173**	**$37,173**
Part B. Formula Income			
01	PUM formula income	$210.14	$210.14
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$210.14	$210.14
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$20,173**	**$20,173**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$17,000	$17,000
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$17,000**	**$17,000**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$17,000
02	Adjustment due to availability of funds		$1,891
03	HUD discretionary adjustments		$136
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$14,973**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN015000001	$ 1,191,029	$ 1,057,515	$ 808,989	$ 248,526	$ 248,526			
	Total	**$ 1,191,029**	**$ 1,057,515**	**$ 808,989**	**$ 248,526**	**$ 248,526**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ross Dodson
Executive Director
Athens Housing Authority
PO Box 928
Athens, TN 37371-0928

Dear Mr. Dodson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01500000114D

This letter obligates $248,526 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Athens Housing Authority PO Box 928 Athens, TN 37371		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3761	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 1 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
080976350	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
441		0		0		441

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	5,113	5,113	5,113
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	143		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN015000001

Calculations Based on Unit Months:

14	Limited vacancies		143	
15	**Total Unit Months**	**5,292**	**5,292**	**5,113**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			426

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.91	$292.91
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$297.01	$297.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,571,777	$1,571,777
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$116.01	$116.01
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$613,925	$613,925
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$33,919	$33,919
10	Cost of independent audit	$6,396	$6,396
11	Funding for resident participation activities	$10,650	$10,650
12	Asset management fee	$21,168	$0
13	Information technology fee	$10,584	$10,584
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$82,717**	**$61,549**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,268,419**	**$2,247,251**
Part B. Formula Income			
01	PUM formula income	$197.77	$197.77
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$197.77	$197.77
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,046,599**	**$1,046,599**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,221,820	$1,200,652
02	Cost of independent audit (Same as Part A, Line 10)	$6,396	$6,396
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,221,820**	**$1,200,652**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,200,652
02	Adjustment due to availability of funds		$133,514
03	HUD discretionary adjustments		$9,623
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,057,515**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN016000001	$ 340,610	$ 302,428	$ 227,346	$ 75,082	$ 75,082			
	Total	**$ 340,610**	**$ 302,428**	**$ 227,346**	**$ 75,082**	**$ 75,082**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Vicki Barnes
Executive Director
Sweetwater Housing Authority
PO Box 88
Sweetwater, TN 37874-0088

Dear Ms. Barnes:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01600000114D

This letter obligates $75,082 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Sweetwater Housing Authority PO Box 88 Sweetwater, TN 37874		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3781	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
064352250	0437	Ben Bentley

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
158		0		0		158

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,872	1,872	1,872
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN016000001

Calculations Based on Unit Months:

14	Limited vacancies		12	
15	**Total Unit Months**	**1,896**	**1,896**	**1,872**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			156

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.12	$292.12
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.21	$296.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$561,614	$561,614
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$33.39	$33.39
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$63,307	$63,307
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$24,859	$24,859
10	Cost of independent audit	$6,200	$6,200
11	Funding for resident participation activities	$3,900	$3,900
12	Asset management fee	$0	$0
13	Information technology fee	$3,792	$3,792
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,751**	**$38,751**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$663,672**	**$663,672**
Part B. Formula Income			
01	PUM formula income	$168.94	$168.94
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$168.94	$168.94
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$320,310**	**$320,310**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$343,362	$343,362
02	Cost of independent audit (Same as Part A, Line 10)	$6,200	$6,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$343,362**	**$343,362**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$343,362
02	Adjustment due to availability of funds		$38,182
03	HUD discretionary adjustments		$2,752
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$302,428**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN017000001	$ 1,626,834	$ 1,444,466	$ 1,085,859	$ 358,607	$ 358,607			
	Total	**$ 1,626,834**	**$ 1,444,466**	**$ 1,085,859**	**$ 358,607**	**$ 358,607**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George H. Harding
Executive Director
Lebanon Housing Authority
PO Box 187
Lebanon, TN 37088-0187

Dear Mr. Harding:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01700000114D

This letter obligates $358,607 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Lebanon Housing Authority PO Box 187 Lebanon, TN 37088		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2937	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 1 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
043008143	0443	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
354		0		0		354

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,150	4,150	4,150
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	98		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN017000001

Calculations Based on Unit Months:				
14	Limited vacancies		98	
15	**Total Unit Months**	**4,248**	**4,248**	**4,150**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			346
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$403.28	$403.28
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$409.73	$409.73
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,740,533	$1,740,533
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$110.42	$110.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$469,064	$469,064
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,326	$14,326
10	Cost of independent audit	$8,200	$8,200
11	Funding for resident participation activities	$8,650	$8,650
12	Asset management fee	$0	$0
13	Information technology fee	$8,496	$8,496
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$39,672**	**$39,672**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,249,269**	**$2,249,269**
Part B. Formula Income			
01	PUM formula income	$143.43	$143.43
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$143.43	$143.43
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$609,291**	**$609,291**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,639,978	$1,639,978
02	Cost of independent audit (Same as Part A, Line 10)	$8,200	$8,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,639,978**	**$1,639,978**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,639,978
02	Adjustment due to availability of funds		$182,368
03	HUD discretionary adjustments		$13,144
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,444,466**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN018000001	$ 361,877	$ 321,311	$ 241,541	$ 79,770	$ 79,770			
	Total	**$ 361,877**	**$ 321,311**	**$ 241,541**	**$ 79,770**	**$ 79,770**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jill Jiles-Everhart
Executive Director
Rockwood Housing Authority
320 W Carpenter Street
Rockwood, TN 37854-3333

Dear Ms. Jiles-Everhart:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01800000114D

This letter obligates $79,770 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Rockwood Housing Authority 320 W Carpenter Street Rockwood, TN 37854		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2571	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 1 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
014636604	0437	Ben Bentley

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
124		0		0		124

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,462	1,462	1,462
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	26		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN018000001

Calculations Based on Unit Months:

14	Limited vacancies		26	
15	**Total Unit Months**	**1,488**	**1,488**	**1,462**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			122

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$290.97	$290.97
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$295.04	$295.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$439,020	$439,020
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$80.39	$80.39
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$119,620	$119,620
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,633	$8,633
10	Cost of independent audit	$5,000	$5,000
11	Funding for resident participation activities	$3,050	$3,050
12	Asset management fee	$0	$0
13	Information technology fee	$2,976	$2,976
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,659**	**$19,659**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$578,299**	**$578,299**
Part B. Formula Income			
01	PUM formula income	$143.48	$143.48
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$143.48	$143.48
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$213,498**	**$213,498**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$364,801	$364,801
02	Cost of independent audit (Same as Part A, Line 10)	$5,000	$5,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$364,801**	**$364,801**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$364,801
02	Adjustment due to availability of funds		$40,566
03	HUD discretionary adjustments		$2,924
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$321,311**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN019000001	$ 592,941	$ 526,473	$ 395,769	$ 130,704	$ 130,704			
	Total	**$ 592,941**	**$ 526,473**	**$ 395,769**	**$ 130,704**	**$ 130,704**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mary Helen White
Executive Director
Jefferson City Housing Authority
942 E Ellis Street
Jefferson City, TN 37760-2600

Dear Ms. White:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN01900000114D

This letter obligates $130,704 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Jefferson City Housing Authority 942 E Ellis Street Jefferson City, TN 37760		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3787	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
030667596	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
199		0		0		199

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,354	2,354	2,354
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	22		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN019000001

Calculations Based on Unit Months:				
14	Limited vacancies		22	
15	**Total Unit Months**	**2,388**	**2,388**	**2,354**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			196
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$298.86	$298.86
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$303.64	$303.64
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$725,092	$725,092
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$94.22	$94.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$224,997	$224,997
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,248	$16,248
10	Cost of independent audit	$7,500	$7,500
11	Funding for resident participation activities	$4,900	$4,900
12	Asset management fee	$0	$0
13	Information technology fee	$4,776	$4,776
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$33,424**	**$33,424**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$983,513**	**$983,513**
Part B. Formula Income			
01	PUM formula income	$161.55	$161.55
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$161.55	$161.55
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$385,781**	**$385,781**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$597,732	$597,732
02	Cost of independent audit (Same as Part A, Line 10)	$7,500	$7,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$597,732**	**$597,732**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$597,732
02	Adjustment due to availability of funds		$66,468
03	HUD discretionary adjustments		$4,791
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$526,473**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN020000001	$ 1,486,650	$ 1,319,997	$ 992,291	$ 327,706	$ 327,706			
	Total	**$ 1,486,650**	**$ 1,319,997**	**$ 992,291**	**$ 327,706**	**$ 327,706**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patsy D. Noland
Executive Director
Murfreesboro Housing Authority
415 North Maple Street
Murfreesboro, TN 37130-2588

Dear Ms. Noland:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN02000000114D

This letter obligates $327,706 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Murfreesboro Housing Authority 415 North Maple Street Murfreesboro, TN 37130		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2920	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	T N 0 2 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
035574110	0443	Ben Bentley

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
336		0		0		336

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,651	3,651	3,651
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	221	221	
06	Special use units	84	84	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	76		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN020000001

Calculations Based on Unit Months:

14	Limited vacancies		76	
15	**Total Unit Months**	**4,032**	**4,032**	**3,651**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			304

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$435.69	$435.69
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$442.66	$442.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,784,805	$1,784,805
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$59.32	$54.12
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$239,178	$218,212
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$184,027	$184,027
09	Payment in lieu of taxes (PILOT)	$50,662	$50,662
10	Cost of independent audit	$9,719	$9,719
11	Funding for resident participation activities	$7,600	$7,600
12	Asset management fee	$0	$0
13	Information technology fee	$8,064	$8,064
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$260,072**	**$260,072**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,284,055**	**$2,263,089**
Part B. Formula Income			
01	PUM formula income	$189.59	$189.59
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$189.59	$189.59
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$764,427**	**$764,427**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,519,628	$1,498,662
02	Cost of independent audit (Same as Part A, Line 10)	$9,719	$9,719
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,519,628**	**$1,498,662**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,498,662
02	Adjustment due to availability of funds		$166,653
03	HUD discretionary adjustments		$12,012
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,319,997**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN021000001	$ 1,013,914	$ 900,254	$ 676,755	$ 223,499	$ 223,499			
2	TN021000002	$ 494,250	$ 438,844	$ 329,896	$ 108,948	$ 108,948			
	Total	**$ 1,508,164**	**$ 1,339,098**	**$ 1,006,651**	**$ 332,447**	**$ 332,447**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Paula Ledford
Executive Director
Dyersburg Housing Authority
PO Box 824
Dyersburg, TN 38025-0824

Dear Ms. Ledford:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN02100000114D

This letter obligates $223,499 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Dyersburg Housing Authority PO Box 824 Dyersburg, TN 38025		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2576	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 2 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
067720060	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
344		0		0		344

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,709	3,709	3,709
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	343	343	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	64		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN021000001

Calculations Based on Unit Months:

14	Limited vacancies		64	
15	**Total Unit Months**	**4,128**	**4,128**	**3,709**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			309

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.90	$292.90
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$297.00	$297.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,226,016	$1,226,016
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$64.57	$64.57
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$266,545	$266,545
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$32,382	$32,382
10	Cost of independent audit	$6,594	$6,594
11	Funding for resident participation activities	$7,725	$7,725
12	Asset management fee	$16,512	$16,512
13	Information technology fee	$8,256	$8,256
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$71,469**	**$71,469**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,564,030**	**$1,564,030**
Part B. Formula Income			
01	PUM formula income	$160.09	$160.09
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$160.09	$160.09
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$660,852**	**$660,852**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$118,928	$118,928
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$118,928**	**$118,928**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,022,106	$1,022,106
02	Cost of independent audit (Same as Part A, Line 10)	$6,594	$6,594
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,022,106**	**$1,022,106**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,022,106
02	Adjustment due to availability of funds		$113,660
03	HUD discretionary adjustments		$8,192
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$900,254**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Paula Ledford
Executive Director
Dyersburg Housing Authority
PO Box 824
Dyersburg, TN 38025-0824

Dear Ms. Ledford:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN02100000214D

This letter obligates $108,948 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Dyersburg Housing Authority PO Box 824 Dyersburg, TN 38025		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2576	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 2 1 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
067720060	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
158		0		0		158

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,720	1,720	1,720
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	118	118	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	34		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN021000002

Calculations Based on Unit Months:				
14	Limited vacancies		34	
15	**Total Unit Months**	**1,896**	**1,896**	**1,720**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			143
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.90	$292.90
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$297.00	$297.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$563,112	$563,112
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$79.44	$79.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$150,618	$150,618
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,930	$10,930
10	Cost of independent audit	$2,856	$2,856
11	Funding for resident participation activities	$3,575	$3,575
12	Asset management fee	$7,584	$7,584
13	Information technology fee	$3,792	$3,792
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,737**	**$28,737**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$742,467**	**$742,467**
Part B. Formula Income			
01	PUM formula income	$157.62	$157.62
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$157.62	$157.62
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$298,848**	**$298,848**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$54,624	$54,624
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$54,624**	**$54,624**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$498,243	$498,243
02	Cost of independent audit (Same as Part A, Line 10)	$2,856	$2,856
03	Formula amount (greater of Part D, Lines 01 or 02)	**$498,243**	**$498,243**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$498,243
02	Adjustment due to availability of funds		$55,406
03	HUD discretionary adjustments		$3,993
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$438,844**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN022000001	$ 492,897	$ 437,643	$ 328,993	$ 108,650	$ 108,650			
	Total	**$ 492,897**	**$ 437,643**	**$ 328,993**	**$ 108,650**	**$ 108,650**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Melba S. Greer
Executive Director
Clinton Housing Authority
825 McAdoo Street
Clinton, TN 37716-3107

Dear Ms. Greer:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN02200000114D

This letter obligates $108,650 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Clinton Housing Authority 825 McAdoo Street Clinton, TN 37716		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2589	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 2 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
022106843	0437	Ben Bentley

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
150		0		0		150

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,703	1,703	1,703
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	61		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN022000001

Calculations Based on Unit Months:

14	Limited vacancies		54	
15	**Total Unit Months**	**1,800**	**1,781**	**1,715**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			143

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$341.56	$341.56
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$347.02	$347.02
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$618,043	$618,043
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$119.36	$119.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$212,580	$212,580
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,601	$14,601
10	Cost of independent audit	$6,700	$6,700
11	Funding for resident participation activities	$3,575	$3,575
12	Asset management fee	$0	$0
13	Information technology fee	$3,600	$3,600
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,476**	**$28,476**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$859,099**	**$859,099**
Part B. Formula Income			
01	PUM formula income	$203.38	$203.38
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$203.38	$203.38
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$362,220**	**$362,220**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$496,879	$496,879
02	Cost of independent audit (Same as Part A, Line 10)	$6,700	$6,700
03	Formula amount (greater of Part D, Lines 01 or 02)	**$496,879**	**$496,879**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$496,879
02	Adjustment due to availability of funds		$55,254
03	HUD discretionary adjustments		$3,982
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$437,643**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN024000001	$ 826,531	$ 733,877	$ 554,354	$ 179,523	$ 179,523			
	Total	**$ 826,531**	**$ 733,877**	**$ 554,354**	**$ 179,523**	**$ 179,523**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James Rock
Executive Director
Tullahoma Housing Authority
2401 Cedar Lane Village Drive
Tullahoma, TN 37388-4745

Dear Mr. Rock:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN02400000114D

This letter obligates $179,523 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Tullahoma Housing Authority 2401 Cedar Lane Village Drive Tullahoma, TN 37388		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4142	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 2 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
003451569	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
270		0		0		270

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,094	3,094	3,094
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	134		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN024000001

Calculations Based on Unit Months:

14	Limited vacancies		97	
15	**Total Unit Months**	**3,240**	**3,203**	**3,094**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			258

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.23	$292.23
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.32	$296.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$949,113	$949,113
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$133.78	$132.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$428,497	$424,462
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,923	$14,923
10	Cost of independent audit	$7,040	$7,040
11	Funding for resident participation activities	$6,450	$6,450
12	Asset management fee	$0	$0
13	Information technology fee	$6,480	$6,480
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,893**	**$34,893**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,412,503**	**$1,408,468**
Part B. Formula Income			
01	PUM formula income	$179.60	$179.60
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$179.60	$179.60
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$575,259**	**$575,259**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$837,244	$833,209
02	Cost of independent audit (Same as Part A, Line 10)	$7,040	$7,040
03	Formula amount (greater of Part D, Lines 01 or 02)	**$837,244**	**$833,209**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$833,209
02	Adjustment due to availability of funds		$92,654
03	HUD discretionary adjustments		$6,678
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$733,877**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN025000001	$ 563,436	$ 500,275	$ 376,075	$ 124,200	$ 124,200			
	Total	**$ 563,436**	**$ 500,275**	**$ 376,075**	**$ 124,200**	**$ 124,200**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Doug Lockard
Executive Director
Trenton Housing Authority
128 Burnett Drive
Trenton, TN 38382

Dear Mr. Lockard:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN02500000114D

This letter obligates $124,200 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Trenton Housing Authority 128 Burnett Drive Trenton, TN 38382		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3766	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 2 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
868422890	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
210		0		0		210

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,451	2,451	2,451
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	18		18
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	39		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN025000001

Calculations Based on Unit Months:

14	Limited vacancies		39	
15	**Total Unit Months**	**2,520**	**2,502**	**2,469**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			206

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$291.38	$291.38
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$295.46	$295.46
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$739,241	$739,241
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$11.94	$11.94
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$29,874	$29,874
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$21,539	$20,397
10	Cost of independent audit	$5,250	$5,250
11	Funding for resident participation activities	$5,150	$5,150
12	Asset management fee	$0	$0
13	Information technology fee	$5,040	$5,040
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$36,979**	**$35,837**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$806,094**	**$804,952**
Part B. Formula Income			
01	PUM formula income	$94.71	$94.71
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$94.71	$94.71
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$236,964**	**$236,964**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$569,130	$567,988
02	Cost of independent audit (Same as Part A, Line 10)	$5,250	$5,250
03	Formula amount (greater of Part D, Lines 01 or 02)	**$569,130**	**$567,988**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$567,988
02	Adjustment due to availability of funds		$63,161
03	HUD discretionary adjustments		$4,552
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$500,275**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN026000001	$ 285,275	$ 253,296	$ 190,412	$ 62,884	$ 62,884			
	Total	**$ 285,275**	**$ 253,296**	**$ 190,412**	**$ 62,884**	**$ 62,884**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Carolyn Johnson
Executive Director
Etowah Housing Authority
400 Sunset Drive
Etowah, TN 37331-1761

Dear Ms. Johnson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN02600000114D

This letter obligates $62,884 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Etowah Housing Authority 400 Sunset Drive Etowah, TN 37331		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3088	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 2 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
964862619	0437	Ben Bentley

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
136		0		0		136

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,573	1,573	1,573
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	5		5
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		5	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	30		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN026000001

Calculations Based on Unit Months:

14	Limited vacancies		30	
15	**Total Unit Months**	**1,632**	**1,632**	**1,578**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			132

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$271.10	$271.10
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$274.90	$274.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$448,637	$448,637
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$68.13	$68.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$111,188	$111,188
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,307	$15,307
10	Cost of independent audit	$5,552	$5,552
11	Funding for resident participation activities	$3,300	$3,300
12	Asset management fee	$0	$0
13	Information technology fee	$3,264	$3,264
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,423**	**$27,423**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$587,248**	**$587,248**
Part B. Formula Income			
01	PUM formula income	$183.62	$183.62
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$183.62	$183.62
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$299,668**	**$299,668**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$287,580	$287,580
02	Cost of independent audit (Same as Part A, Line 10)	$5,552	$5,552
03	Formula amount (greater of Part D, Lines 01 or 02)	**$287,580**	**$287,580**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$287,580
02	Adjustment due to availability of funds		$31,979
03	HUD discretionary adjustments		$2,305
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$253,296**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN027000001	$ 603,058	$ 535,455	$ 418,448	$ 117,007	$ 117,007			
	Total	**$ 603,058**	**$ 535,455**	**$ 418,448**	**$ 117,007**	**$ 117,007**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patricia Taylor
Executive Director
Humboldt Housing Authority
3532 Seymour Loop
Humboldt, TN 38343-1584

Dear Ms. Taylor:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN02700000114D

This letter obligates $117,007 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Humboldt Housing Authority 3532 Seymour Loop Humboldt, TN 38343		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2194	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 2 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
026556548	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
232		0		0		232

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,689	2,689	2,689
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	23		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN027000001

Calculations Based on Unit Months:				
14	Limited vacancies		23	
15	**Total Unit Months**	**2,736**	**2,724**	**2,701**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			225
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.35	$292.35
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.44	$296.44
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$807,503	$807,503
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$59.89	$51.06
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$163,140	$139,087
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$24,407	$24,407
10	Cost of independent audit	$6,921	$6,921
11	Funding for resident participation activities	$5,625	$5,625
12	Asset management fee	$0	$0
13	Information technology fee	$5,472	$5,472
14	Asset repositioning fee	$4,089	$4,089
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$46,514**	**$46,514**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,017,157**	**$993,104**
Part B. Formula Income			
01	PUM formula income	$141.40	$141.40
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$141.40	$141.40
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$385,174**	**$385,174**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$631,983	$607,930
02	Cost of independent audit (Same as Part A, Line 10)	$6,921	$6,921
03	Formula amount (greater of Part D, Lines 01 or 02)	**$631,983**	**$607,930**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$607,930
02	Adjustment due to availability of funds		$67,603
03	HUD discretionary adjustments		$4,872
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$535,455**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN028000001	$ 164,643	$ 146,186	$ 109,894	$ 36,292	$ 36,292			
	Total	**$ 164,643**	**$ 146,186**	**$ 109,894**	**$ 36,292**	**$ 36,292**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Nancy Huddleston
Executive Director
Manchester Housing Authority
710 Butler Circle
Manchester, TN 37355-1801

Dear Mrs. Huddleston:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN02800000114D

This letter obligates $36,292 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Manchester Housing Authority 710 Butler Circle Manchester, TN 37355		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
A-2918	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	T N 0 2 8 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
024744000	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
70		0		0		70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	825	825	825
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	2	2	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN028000001

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**840**	**840**	**825**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$289.70	$289.70
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$293.76	$293.76
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$246,758	$246,758
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$18.86	$18.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$15,842	$15,842
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,050	$10,050
10	Cost of independent audit	$4,410	$4,410
11	Funding for resident participation activities	$1,725	$1,725
12	Asset management fee	$0	$0
13	Information technology fee	$1,680	$1,680
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,865**	**$17,865**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$280,465**	**$280,465**
Part B. Formula Income			
01	PUM formula income	$136.30	$136.30
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$136.30	$136.30
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$114,492**	**$114,492**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$165,973	$165,973
02	Cost of independent audit (Same as Part A, Line 10)	$4,410	$4,410
03	Formula amount (greater of Part D, Lines 01 or 02)	**$165,973**	**$165,973**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$165,973
02	Adjustment due to availability of funds		$18,457
03	HUD discretionary adjustments		$1,330
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$146,186**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN029000001	$ 1,492,345	$ 1,325,054	$ 1,009,663	$ 315,391	$ 315,391			
	Total	**$ 1,492,345**	**$ 1,325,054**	**$ 1,009,663**	**$ 315,391**	**$ 315,391**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kurt O. E. Tschaepe
Executive Director
Gallatin Housing Authority
PO Box 1923
Gallatin, TN 37066-1923

Dear Mr. Tschaepe:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN02900000114D

This letter obligates $315,391 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Gallatin Housing Authority PO Box 1923 Gallatin, TN 37066		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A 3084	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 2 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
626045504	0443	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
427		0		0		427

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,834	4,834	4,834
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	108	108	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	3	3	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	179		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN029000001

Calculations Based on Unit Months:

14	Limited vacancies		154	
15	**Total Unit Months**	**5,124**	**5,099**	**4,834**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			403

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$405.83	$405.83
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$412.32	$412.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,102,420	$2,102,420
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$76.44	$76.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$389,768	$389,768
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$66,776	$66,776
10	Cost of independent audit	$5,900	$5,900
11	Funding for resident participation activities	$10,075	$10,075
12	Asset management fee	$20,496	$0
13	Information technology fee	$10,248	$10,248
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$113,495**	**$92,999**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,605,683**	**$2,585,187**
Part B. Formula Income			
01	PUM formula income	$211.96	$211.96
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$211.96	$211.96
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,080,784**	**$1,080,784**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,524,899	$1,504,403
02	Cost of independent audit (Same as Part A, Line 10)	$5,900	$5,900
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,524,899**	**$1,504,403**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,504,403
02	Adjustment due to availability of funds		$167,291
03	HUD discretionary adjustments		$12,058
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,325,054**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN030000001	$ 183,483	$ 162,914	$ 122,469	$ 40,445	$ 40,445			
	Total	**$ 183,483**	**$ 162,914**	**$ 122,469**	**$ 40,445**	**$ 40,445**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Buford Reed
Executive Director
Waverly Housing Authority
PO Box 145
Waverly, TN 37185-0145

Dear Mr. Reed:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03000000114D

This letter obligates $40,445 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Waverly Housing Authority PO Box 145 Waverly, TN 37185		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2761	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 3 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
031138019	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
70		0		0		70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	829	829	829
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	11		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN030000001

Calculations Based on Unit Months:				
14	Limited vacancies		11	
15	**Total Unit Months**	**840**	**840**	**829**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$291.99	$291.99
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.08	$296.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$248,707	$248,707
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$113.84	$113.84
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$95,626	$95,626
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,981	$7,981
10	Cost of independent audit	$4,100	$4,100
11	Funding for resident participation activities	$1,725	$1,725
12	Asset management fee	$0	$0
13	Information technology fee	$1,680	$1,680
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,486**	**$15,486**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$359,819**	**$359,819**
Part B. Formula Income			
01	PUM formula income	$208.16	$208.16
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$208.16	$208.16
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$174,854**	**$174,854**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$184,965	$184,965
02	Cost of independent audit (Same as Part A, Line 10)	$4,100	$4,100
03	Formula amount (greater of Part D, Lines 01 or 02)	**$184,965**	**$184,965**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$184,965
02	Adjustment due to availability of funds		$20,569
03	HUD discretionary adjustments		$1,482
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$162,914**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN031000001	$ 262,739	$ 233,286	$ 175,370	$ 57,916	$ 57,916			
	Total	**$ 262,739**	**$ 233,286**	**$ 175,370**	**$ 57,916**	**$ 57,916**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Dodson
Executive Director
Milan Housing Authority
1000 Northside Terrace
Milan, TN 38358-1616

Dear Mr. Dodson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03100000114D

This letter obligates $57,916 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Milan Housing Authority 1000 Northside Terrace Milan, TN 38358		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3775	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042330220	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,183	1,183	1,183
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	5	5	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN031000001

Calculations Based on Unit Months:

14	Limited vacancies		12	
15	**Total Unit Months**	**1,200**	**1,200**	**1,183**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$290.10	$290.10
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$294.16	$294.16
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$352,992	$352,992
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$108.83	$108.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$130,596	$130,596
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,149	$13,149
10	Cost of independent audit	$6,430	$6,430
11	Funding for resident participation activities	$2,475	$2,475
12	Asset management fee	$0	$0
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,454**	**$24,454**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$508,042**	**$508,042**
Part B. Formula Income			
01	PUM formula income	$202.65	$202.65
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$202.65	$202.65
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$243,180**	**$243,180**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$264,862	$264,862
02	Cost of independent audit (Same as Part A, Line 10)	$6,430	$6,430
03	Formula amount (greater of Part D, Lines 01 or 02)	**$264,862**	**$264,862**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$264,862
02	Adjustment due to availability of funds		$29,453
03	HUD discretionary adjustments		$2,123
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$233,286**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN032000001	$ 505,047	$ 448,432	$ 337,103	$ 111,329	$ 111,329			
	Total	**$ 505,047**	**$ 448,432**	**$ 337,103**	**$ 111,329**	**$ 111,329**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ronald Robinson
Executive Director
Lewisburg Housing Authority
744 Bark Street
Lewisburg, TN 37091-2674

Dear Mr. Robinson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03200000114D

This letter obligates $111,329 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Lewisburg Housing Authority 744 Bark Street Lewisburg, TN 37091		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2579	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
033227800	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
220		0		0		220

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,472	2,472	2,472
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	120		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN032000001

Calculations Based on Unit Months:				
14	Limited vacancies		79	
15	**Total Unit Months**	**2,640**	**2,587**	**2,472**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			206
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$291.41	$291.41
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$295.49	$295.49
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$764,433	$764,433
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$28.12	$28.12
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$72,746	$72,746
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$29,303	$28,870
10	Cost of independent audit	$6,367	$6,367
11	Funding for resident participation activities	$5,150	$5,150
12	Asset management fee	$0	$0
13	Information technology fee	$5,280	$5,280
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$46,100**	**$45,667**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$883,279**	**$882,846**
Part B. Formula Income			
01	PUM formula income	$144.46	$144.46
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$144.46	$144.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$373,718**	**$373,718**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$509,561	$509,128
02	Cost of independent audit (Same as Part A, Line 10)	$6,367	$6,367
03	Formula amount (greater of Part D, Lines 01 or 02)	**$509,561**	**$509,128**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$509,128
02	Adjustment due to availability of funds		$56,615
03	HUD discretionary adjustments		$4,081
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$448,432**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN033000001	$ 1,731,383	$ 1,537,295	$ 1,155,642	$ 381,653	$ 381,653			
2	TN033000002	$ 50,296	$ 44,657	$ 33,571	$ 11,086	$ 11,086			
	Total	**$ 1,781,679**	**$ 1,581,952**	**$ 1,189,213**	**$ 392,739**	**$ 392,739**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carlos D. Harris
Executive Director
Cookeville Housing Authority
PO Box 400
Cookeville, TN 38503-0400

Dear Mr. Harris:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03300000114D

This letter obligates $381,653 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Cookeville Housing Authority PO Box 400 Cookeville, TN 38503		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3065	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 3 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042954859	0443	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
550		0		0		550

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	6,536	6,536	6,536
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	37	37	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	27		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN033000001

Calculations Based on Unit Months:

14	Limited vacancies		27	
15	**Total Unit Months**	**6,600**	**6,600**	**6,536**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			545

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.10	$293.10
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$297.20	$297.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,961,520	$1,961,520
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$37.93	$37.93
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$250,338	$250,338
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$110,276	$110,276
09	Payment in lieu of taxes (PILOT)	$45,927	$45,927
10	Cost of independent audit	$9,232	$9,232
11	Funding for resident participation activities	$13,625	$13,625
12	Asset management fee	$26,400	$26,400
13	Information technology fee	$13,200	$13,200
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$218,660**	**$218,660**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,430,518**	**$2,430,518**
Part B. Formula Income			
01	PUM formula income	$103.81	$103.81
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$103.81	$103.81
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$685,146**	**$685,146**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,745,372	$1,745,372
02	Cost of independent audit (Same as Part A, Line 10)	$9,232	$9,232
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,745,372**	**$1,745,372**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,745,372
02	Adjustment due to availability of funds		$194,088
03	HUD discretionary adjustments		$13,989
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,537,295**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carlos D. Harris
Executive Director
Cookeville Housing Authority
PO Box 400
Cookeville, TN 38503-0400

Dear Mr. Harris:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03300000214D

This letter obligates $11,086 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Cookeville Housing Authority PO Box 400 Cookeville, TN 38503		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3065	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 3 3 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042954859	0443	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
30		0		0		30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	360	360	360
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN033000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**360**	**360**	**360**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			30
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.60	$272.60
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$276.42	$276.42
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$99,511	$99,511
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$1.71	$1.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$616	$616
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,187	$6,187
10	Cost of independent audit	$5,263	$5,263
11	Funding for resident participation activities	$750	$750
12	Asset management fee	$1,440	$1,440
13	Information technology fee	$720	$720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,360**	**$14,360**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$114,487**	**$114,487**
Part B. Formula Income			
01	PUM formula income	$177.18	$177.18
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$177.18	$177.18
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$63,785**	**$63,785**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$50,702	$50,702
02	Cost of independent audit (Same as Part A, Line 10)	$5,263	$5,263
03	Formula amount (greater of Part D, Lines 01 or 02)	**$50,702**	**$50,702**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$50,702
02	Adjustment due to availability of funds		$5,639
03	HUD discretionary adjustments		$406
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$44,657**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN034000001	$ 364,046	$ 323,236	$ 242,989	$ 80,247	$ 80,247			
	Total	**$ 364,046**	**$ 323,236**	**$ 242,989**	**$ 80,247**	**$ 80,247**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Crystal Creekmore
Executive Director
Jellico Housing Authority
PO Box 240
Jellico, TN 37762-0240

Dear Mrs. Creekmore:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03400000114D

This letter obligates $80,247 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Jellico Housing Authority PO Box 240 Jellico, TN 37762		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-1509	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 3 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
030664825	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
122		0		0		122

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,441	1,441	1,441
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	23		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN034000001

Calculations Based on Unit Months:				
14	Limited vacancies		23	
15	**Total Unit Months**	**1,464**	**1,464**	**1,441**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			120
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.74	$293.74
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$297.85	$297.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$436,052	$436,052
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$144.18	$144.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$211,080	$211,080
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,369	$7,369
10	Cost of independent audit	$7,600	$7,600
11	Funding for resident participation activities	$3,000	$3,000
12	Asset management fee	$0	$0
13	Information technology fee	$2,928	$2,928
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$20,897**	**$20,897**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$668,029**	**$668,029**
Part B. Formula Income			
01	PUM formula income	$205.63	$205.63
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$205.63	$205.63
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$301,042**	**$301,042**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$366,987	$366,987
02	Cost of independent audit (Same as Part A, Line 10)	$7,600	$7,600
03	Formula amount (greater of Part D, Lines 01 or 02)	**$366,987**	**$366,987**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$366,987
02	Adjustment due to availability of funds		$40,810
03	HUD discretionary adjustments		$2,941
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$323,236**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN035000001	$ 1,059,744	$ 940,946	$ 715,532	$ 225,414	$ 225,414			
2	TN035000002	$ 72,515	$ 64,386	$ -	$ 64,386	$ 64,386			
	Total	**$ 1,132,259**	**$ 1,005,332**	**$ 715,532**	**$ 289,800**	**$ 289,800**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Derwin Jackson
Executive Director
Franklin Housing Authority
PO Box 304
Franklin, TN 37065-0304

Dear Mr. Jackson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03500000114D

This letter obligates $225,414 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Franklin Housing Authority PO Box 304 Franklin, TN 37065		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2762	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042848754	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
250		0		0		250

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,954	2,954	2,954
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	22		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	44		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN035000001

Calculations Based on Unit Months:

14	Limited vacancies		22	
15	**Total Unit Months**	**3,044**	**3,000**	**2,954**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			246

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$399.11	$399.11
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$405.50	$405.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,216,500	$1,216,500
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$171.67	$171.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$515,010	$515,010
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,496	$12,496
10	Cost of independent audit	$9,950	$9,950
11	Funding for resident participation activities	$6,150	$6,150
12	Asset management fee	$0	$0
13	Information technology fee	$6,000	$6,088
14	Asset repositioning fee	$53,526	$41,072
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$88,122**	**$75,756**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,819,632**	**$1,807,266**
Part B. Formula Income			
01	PUM formula income	$246.32	$246.32
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$246.32	$246.32
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$738,960**	**$738,960**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,080,672	$1,068,306
02	Cost of independent audit (Same as Part A, Line 10)	$9,950	$9,950
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,080,672**	**$1,068,306**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,068,306
02	Adjustment due to availability of funds		$118,798
03	HUD discretionary adjustments		$8,562
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$940,946**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Derwin Jackson
Executive Director
Franklin Housing Authority
PO Box 304
Franklin, TN 37065-0304

Dear Mr. Jackson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03500000214D

This letter obligates $64,386 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2014 to 12/31/2014
Franklin Housing Authority PO Box 304 Franklin, TN 37065	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2762	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 5 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042848754	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
0		40		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	480	480	480
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	80	80	80
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN035000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**560**	**560**	**560**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			47
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$285.94	$285.94
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$290.52	$290.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$162,691	$162,691
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$102.45	$102.45
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$57,372	$57,372
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,188	$0
10	Cost of independent audit	$2,500	$0
11	Funding for resident participation activities	$1,175	$1,175
12	Asset management fee	$0	$0
13	Information technology fee	$1,120	$1,120
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,983**	**$2,295**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$234,046**	**$222,358**
Part B. Formula Income			
01	PUM formula income	$266.53	$266.53
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$266.53	$266.53
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$149,257**	**$149,257**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$84,789	$73,101
02	Cost of independent audit (Same as Part A, Line 10)	$2,500	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$84,789**	**$73,101**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$73,101
02	Adjustment due to availability of funds		$8,129
03	HUD discretionary adjustments		$586
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$64,386**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN036000001	$ 1,359,873	$ 1,207,431	$ 907,671	$ 299,760	$ 299,760			
	Total	**$ 1,359,873**	**$ 1,207,431**	**$ 907,671**	**$ 299,760**	**$ 299,760**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard S. Hudson
Executive Director
Springfield Housing Authority
PO Box 398
Springfield, TN 37172-0398

Dear Mr. Hudson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03600000114D

This letter obligates $299,760 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Springfield Housing Authority PO Box 398 Springfield, TN 37172		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2765	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
958392144	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
382		0		0		382

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,707	3,707	3,707
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	88		88
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	343	343	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	18	18	
10	Units vacant due to changing market conditions	50	50	
11	Units vacant and not categorized above	342		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	24		

Operating Fund Project Number:
TN036000001

Calculations Based on Unit Months:

14	Limited vacancies		138	
15	**Total Unit Months**	**4,584**	**4,268**	**3,795**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			316

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$390.76	$390.76
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$397.01	$397.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,694,439	$1,694,439
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$95.89	$95.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$409,259	$409,259
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$30,195	$30,195
10	Cost of independent audit	$7,004	$7,004
11	Funding for resident participation activities	$7,900	$7,900
12	Asset management fee	$0	$0
13	Information technology fee	$9,168	$9,168
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$54,267**	**$54,267**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,157,965**	**$2,157,965**
Part B. Formula Income			
01	PUM formula income	$184.42	$184.42
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$184.42	$184.42
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$787,105**	**$787,105**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,370,860	$1,370,860
02	Cost of independent audit (Same as Part A, Line 10)	$7,004	$7,004
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,370,860**	**$1,370,860**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,370,860
02	Adjustment due to availability of funds		$152,442
03	HUD discretionary adjustments		$10,987
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,207,431**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN037000001	$ 762,905	$ 677,383	$ 515,408	$ 161,975	$ 161,975			
	Total	**$ 762,905**	**$ 677,383**	**$ 515,408**	**$ 161,975**	**$ 161,975**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Terry D. Case
Executive Director
South Pittsburg Housing Authority
PO Box 231
South Pittsburg, TN 37380-0231

Dear Mr. Case:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03700000114D

This letter obligates $161,975 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
South Pittsburg Housing Authority PO Box 231 South Pittsburg, TN 37380		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2555	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 3 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
138387001	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
202		0		0		202

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,408	2,408	2,408
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	16		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN037000001

Calculations Based on Unit Months:

14	Limited vacancies		16	
15	**Total Unit Months**	**2,424**	**2,424**	**2,408**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			201

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$330.28	$330.28
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$335.56	$335.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$813,397	$813,397
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$113.78	$113.78
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$275,803	$275,803
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,607	$10,607
10	Cost of independent audit	$7,500	$7,500
11	Funding for resident participation activities	$5,025	$5,025
12	Asset management fee	$0	$0
13	Information technology fee	$4,848	$4,848
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,980**	**$27,980**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,117,180**	**$1,117,180**
Part B. Formula Income			
01	PUM formula income	$143.61	$143.61
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$143.61	$143.61
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$348,111**	**$348,111**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$769,069	$769,069
02	Cost of independent audit (Same as Part A, Line 10)	$7,500	$7,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$769,069**	**$769,069**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$769,069
02	Adjustment due to availability of funds		$85,522
03	HUD discretionary adjustments		$6,164
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$677,383**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN038000001	$ 2,372,123	$ 2,106,208	$ 1,583,315	$ 522,893	$ 522,893			
	Total	**$ 2,372,123**	**$ 2,106,208**	**$ 1,583,315**	**$ 522,893**	**$ 522,893**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. MARILYN MEDLEY
Executive Director
Morristown Housing Authority
PO Box 497
Morristown, TN 37815-0497

Dear Ms. MEDLEY:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03800000114D

This letter obligates $522,893 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Morristown Housing Authority PO Box 497 Morristown, TN 37815		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3771	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
031655939	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
0		0		0		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	7,787	7,787	7,787
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	56	56	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	5	5	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	204		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN038000001

Calculations Based on Unit Months:

14	Limited vacancies		204	
15	**Total Unit Months**	**8,064**	**8,052**	**7,799**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			650

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$300.06	$300.06
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$304.86	$304.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,454,733	$2,454,733
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$43.09	$43.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$346,961	$346,961
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,270	$16,270
10	Cost of independent audit	$3,164	$3,164
11	Funding for resident participation activities	$16,250	$16,250
12	Asset management fee	$32,256	$32,256
13	Information technology fee	$16,128	$16,128
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$84,068**	**$84,068**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,885,762**	**$2,885,762**
Part B. Formula Income			
01	PUM formula income	$61.41	$61.41
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$61.41	$61.41
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$494,473**	**$494,473**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,391,289	$2,391,289
02	Cost of independent audit (Same as Part A, Line 10)	$3,164	$3,164
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,391,289**	**$2,391,289**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,391,289
02	Adjustment due to availability of funds		$265,915
03	HUD discretionary adjustments		$19,166
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$2,106,208**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN039000001	$ 395,811	$ 351,441	$ 264,191	$ 87,250	$ 87,250			
2	TN039000002	$ 464,918	$ 412,800	$ 310,318	$ 102,482	$ 102,482			
3	TN039000003	$ 287,377	$ 255,162	$ 191,815	$ 63,347	$ 63,347			
4	TN039000004	$ 129,403	$ 114,897	$ 86,372	$ 28,525	$ 28,525			
5	TN039000005	$ 6,459	$ 5,735	$ 2,870	$ 2,865	$ 2,865			
	Total	**$ 1,283,968**	**$ 1,140,035**	**$ 855,566**	**$ 284,469**	**$ 284,469**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher
Executive Director
Shelbyville Housing Authority
PO Box 560
Shelbyville, TN 37162-0560

Dear Mr. Thrasher:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03900000114D

This letter obligates $87,250 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Shelbyville Housing Authority PO Box 560 Shelbyville, TN 37162		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3064	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
095730516	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
110		0		0		110

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,297	1,297	1,297
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	23		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN039000001

Calculations Based on Unit Months:

14	Limited vacancies		23	
15	**Total Unit Months**	**1,320**	**1,320**	**1,297**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			108

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$294.17	$294.17
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$298.29	$298.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$393,743	$393,743
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$92.76	$92.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$122,443	$122,443
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$2,989	$2,989
11	Funding for resident participation activities	$2,700	$2,700
12	Asset management fee	$5,280	$5,280
13	Information technology fee	$2,640	$2,640
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,609**	**$13,609**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$529,795**	**$529,795**
Part B. Formula Income			
01	PUM formula income	$99.08	$99.08
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$99.08	$99.08
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$130,786**	**$130,786**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$399,009	$399,009
02	Cost of independent audit (Same as Part A, Line 10)	$2,989	$2,989
03	Formula amount (greater of Part D, Lines 01 or 02)	**$399,009**	**$399,009**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$399,009
02	Adjustment due to availability of funds		$44,370
03	HUD discretionary adjustments		$3,198
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$351,441**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher
Executive Director
Shelbyville Housing Authority
PO Box 560
Shelbyville, TN 37162-0560

Dear Mr. Thrasher:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03900000214D

This letter obligates $102,482 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Shelbyville Housing Authority PO Box 560 Shelbyville, TN 37162		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3064	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 9 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
095730516	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
146		0		0		146

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,709	1,709	1,709
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	31		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN039000002

Calculations Based on Unit Months:

14	Limited vacancies		31	
15	**Total Unit Months**	**1,752**	**1,752**	**1,709**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			142

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.54	$292.54
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.64	$296.64
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$519,713	$519,713
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$97.01	$97.01
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$169,962	$169,962
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,021	$7,021
10	Cost of independent audit	$3,967	$3,967
11	Funding for resident participation activities	$3,550	$3,550
12	Asset management fee	$7,008	$7,008
13	Information technology fee	$3,504	$3,504
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,050**	**$25,050**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$714,725**	**$714,725**
Part B. Formula Income			
01	PUM formula income	$140.44	$140.44
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$140.44	$140.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$246,051**	**$246,051**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$468,674	$468,674
02	Cost of independent audit (Same as Part A, Line 10)	$3,967	$3,967
03	Formula amount (greater of Part D, Lines 01 or 02)	**$468,674**	**$468,674**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$468,674
02	Adjustment due to availability of funds		$52,118
03	HUD discretionary adjustments		$3,756
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$412,800**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher
Executive Director
Shelbyville Housing Authority
PO Box 560
Shelbyville, TN 37162-0560

Dear Mr. Thrasher:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03900000314D

This letter obligates $63,347 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Shelbyville Housing Authority PO Box 560 Shelbyville, TN 37162		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3064	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 9 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
095730516	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
112		0		0		112

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,325	1,325	1,325
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	19		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN039000003

Calculations Based on Unit Months:

14	Limited vacancies		19	
15	**Total Unit Months**	**1,344**	**1,344**	**1,325**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			110

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.54	$292.54
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.64	$296.64
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$398,684	$398,684
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$94.23	$94.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$126,645	$126,645
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,356	$11,356
10	Cost of independent audit	$3,044	$3,044
11	Funding for resident participation activities	$2,750	$2,750
12	Asset management fee	$5,376	$5,376
13	Information technology fee	$2,688	$2,688
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,214**	**$25,214**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$550,543**	**$550,543**
Part B. Formula Income			
01	PUM formula income	$194.08	$194.08
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$194.08	$194.08
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$260,844**	**$260,844**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$289,699	$289,699
02	Cost of independent audit (Same as Part A, Line 10)	$3,044	$3,044
03	Formula amount (greater of Part D, Lines 01 or 02)	**$289,699**	**$289,699**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$289,699
02	Adjustment due to availability of funds		$32,215
03	HUD discretionary adjustments		$2,322
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$255,162**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher
Executive Director
Shelbyville Housing Authority
PO Box 560
Shelbyville, TN 37162-0560

Dear Mr. Thrasher:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03900000414D

This letter obligates $28,525 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Shelbyville Housing Authority PO Box 560 Shelbyville, TN 37162		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
A-3064	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 9 0 0 0 0 0 4
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
095730516	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
44		0		0		44

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	507	507	507
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN039000004

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**528**	**516**	**519**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			43
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.54	$292.54
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.64	$296.64
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$153,066	$153,066
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$95.01	$95.01
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$49,025	$49,025
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,536	$2,536
10	Cost of independent audit	$9,500	$9,500
11	Funding for resident participation activities	$1,075	$1,075
12	Asset management fee	$2,112	$2,112
13	Information technology fee	$1,056	$1,056
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,279**	**$16,279**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$218,370**	**$218,370**
Part B. Formula Income			
01	PUM formula income	$170.39	$170.39
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$170.39	$170.39
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$87,921**	**$87,921**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$130,449	$130,449
02	Cost of independent audit (Same as Part A, Line 10)	$9,500	$9,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$130,449**	**$130,449**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$130,449
02	Adjustment due to availability of funds		$14,506
03	HUD discretionary adjustments		$1,046
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$114,897**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher
Executive Director
Shelbyville Housing Authority
PO Box 560
Shelbyville, TN 37162-0560

Dear Mr. Thrasher:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN03900000514D

This letter obligates $2,865 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Shelbyville Housing Authority PO Box 560 Shelbyville, TN 37162		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3064	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 9 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
095730516	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
6		0		0		6

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	72	72	72
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	18	18	18
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN039000005

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**90**	**90**	**90**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			8
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.05	$272.05
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$275.86	$275.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$24,827	$24,827
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$12.17	$21.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,095	$1,937
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$200	$200
12	Asset management fee	$360	$360
13	Information technology fee	$180	$180
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$740**	**$740**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$26,662**	**$27,504**
Part B. Formula Income			
01	PUM formula income	$233.25	$233.25
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$233.25	$233.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$20,993**	**$20,993**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$5,669	$6,511
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$5,669**	**$6,511**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$6,511
02	Adjustment due to availability of funds		$724
03	HUD discretionary adjustments		$52
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$5,735**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN040000001	$ 314,505	$ 279,249	$ 209,922	$ 69,327	$ 69,327			
	Total	**$ 314,505**	**$ 279,249**	**$ 209,922**	**$ 69,327**	**$ 69,327**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Melba Johnson
Executive Director
Lexington Housing Authority
PO Box 559
Lexington, TN 38351-0559

Dear Ms. Johnson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN04000000114D

This letter obligates $69,327 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Lexington Housing Authority PO Box 559 Lexington, TN 38351		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2915	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
099179277	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
120		0		0		120

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,397	1,397	1,397
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	18	18	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN040000001

Calculations Based on Unit Months:

14	Limited vacancies		13	
15	**Total Unit Months**	**1,440**	**1,440**	**1,397**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			116

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$289.55	$289.55
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$293.60	$293.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$422,784	$422,784
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$85.75	$85.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$123,480	$123,480
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,552	$13,552
10	Cost of independent audit	$6,200	$6,200
11	Funding for resident participation activities	$2,900	$2,900
12	Asset management fee	$0	$0
13	Information technology fee	$2,880	$2,880
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,532**	**$25,532**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$571,796**	**$571,796**
Part B. Formula Income			
01	PUM formula income	$176.91	$176.91
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$176.91	$176.91
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$254,750**	**$254,750**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$317,046	$317,046
02	Cost of independent audit (Same as Part A, Line 10)	$6,200	$6,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$317,046**	**$317,046**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$317,046
02	Adjustment due to availability of funds		$35,256
03	HUD discretionary adjustments		$2,541
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$279,249**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN041000001	$ 820,986	$ 728,953	$ 547,982	$ 180,971	$ 180,971			
	Total	**$ 820,986**	**$ 728,953**	**$ 547,982**	**$ 180,971**	**$ 180,971**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Christi Billings
Executive Director
Covington Housing Authority
PO Box 88
Covington, TN 38019-0088

Dear Ms. Billings:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN04100000114D

This letter obligates $180,971 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Covington Housing Authority PO Box 88 Covington, TN 38019		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3085	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 4 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
041386350	0443	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
244		0		0		244

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,861	2,861	2,861
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	29	29	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	6	6	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	32		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN041000001

Calculations Based on Unit Months:

14	Limited vacancies		32	
15	**Total Unit Months**	**2,928**	**2,928**	**2,861**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			238

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$333.74	$333.74
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$339.08	$339.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$992,826	$992,826
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$92.19	$92.19
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$269,932	$269,932
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,841	$14,841
10	Cost of independent audit	$6,050	$6,050
11	Funding for resident participation activities	$5,950	$5,950
12	Asset management fee	$0	$0
13	Information technology fee	$5,856	$5,856
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,697**	**$32,697**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,295,455**	**$1,295,455**
Part B. Formula Income			
01	PUM formula income	$159.78	$159.78
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$159.78	$159.78
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$467,836**	**$467,836**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$827,619	$827,619
02	Cost of independent audit (Same as Part A, Line 10)	$6,050	$6,050
03	Formula amount (greater of Part D, Lines 01 or 02)	**$827,619**	**$827,619**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$827,619
02	Adjustment due to availability of funds		$92,033
03	HUD discretionary adjustments		$6,633
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$728,953**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN042000801	$ 957,492	$ 850,157	$ 639,095	$ 211,062	$ 211,062			
	Total	**$ 957,492**	**$ 850,157**	**$ 639,095**	**$ 211,062**	**$ 211,062**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Don Alexander
Executive Director
Crossville Housing Authority
PO Box 425
Crossville, TN 38557-0425

Dear Mr. Alexander:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN04200080114D

This letter obligates $211,062 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Crossville Housing Authority PO Box 425 Crossville, TN 38557		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2626	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 2 0 0 0 8 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
024767386	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
318		0		0		318

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,680	3,680	3,680
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	7	7	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	105		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	12		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN042000801

Calculations Based on Unit Months:

14	Limited vacancies		105	
15	**Total Unit Months**	**3,828**	**3,816**	**3,680**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			307

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$291.93	$291.93
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.02	$296.02
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,129,612	$1,129,612
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$153.19	$153.19
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$584,573	$584,573
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,831	$15,831
10	Cost of independent audit	$7,038	$7,038
11	Funding for resident participation activities	$7,675	$7,675
12	Asset management fee	$0	$0
13	Information technology fee	$7,656	$7,656
14	Asset repositioning fee	$10,730	$10,730
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$48,930**	**$48,930**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,763,115**	**$1,763,115**
Part B. Formula Income			
01	PUM formula income	$209.09	$209.09
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$209.09	$209.09
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$797,887**	**$797,887**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$965,228	$965,228
02	Cost of independent audit (Same as Part A, Line 10)	$7,038	$7,038
03	Formula amount (greater of Part D, Lines 01 or 02)	**$965,228**	**$965,228**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$965,228
02	Adjustment due to availability of funds		$107,335
03	HUD discretionary adjustments		$7,736
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$850,157**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN043000001	$ 561,854	$ 498,871	$ 375,020	$ 123,851	$ 123,851			
	Total	**$ 561,854**	**$ 498,871**	**$ 375,020**	**$ 123,851**	**$ 123,851**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Rebecca Wolfe
Executive Director
Rogersville Housing Authority
902 Locust Street
Rogersville, TN 37857-2416

Dear Ms. Wolfe:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN04300000114D

This letter obligates $123,851 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Rogersville Housing Authority 902 Locust Street Rogersville, TN 37857		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3789	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 4 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
028825370	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
204		0		0		204

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,412	2,412	2,412
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	3	3	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	33		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN043000001

Calculations Based on Unit Months:				
14	Limited vacancies		33	
15	**Total Unit Months**	**2,448**	**2,448**	**2,412**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			201
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$318.46	$318.46
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$323.56	$323.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$792,075	$792,075
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$133.64	$133.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$327,151	$327,151
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$28,134	$28,134
10	Cost of independent audit	$5,250	$5,250
11	Funding for resident participation activities	$5,025	$5,025
12	Asset management fee	$0	$0
13	Information technology fee	$4,896	$4,896
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$43,305**	**$43,305**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,162,531**	**$1,162,531**
Part B. Formula Income			
01	PUM formula income	$243.52	$243.52
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$243.52	$243.52
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$596,137**	**$596,137**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$566,394	$566,394
02	Cost of independent audit (Same as Part A, Line 10)	$5,250	$5,250
03	Formula amount (greater of Part D, Lines 01 or 02)	**$566,394**	**$566,394**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$566,394
02	Adjustment due to availability of funds		$62,983
03	HUD discretionary adjustments		$4,540
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$498,871**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN044000001	$ 331,014	$ 293,907	$ 220,941	$ 72,966	$ 72,966			
	Total	**$ 331,014**	**$ 293,907**	**$ 220,941**	**$ 72,966**	**$ 72,966**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jim Payne
Executive Director
Sparta Housing Authority
PO Box 419
Sparta, TN 38583-0419

Dear Mr. Payne:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN04400000114D

This letter obligates $72,966 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Sparta Housing Authority PO Box 419 Sparta, TN 38583		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
A-2924	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 4 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
055003000	0443	Ben Bentley

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
162		0		0		162

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,907	1,907	1,907
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN044000001

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	**Total Unit Months**	**1,944**	**1,908**	**1,943**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			162

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.77	$292.77
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.87	$296.87
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$566,428	$566,428
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$87.38	$87.38
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$166,721	$166,721
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$24,507	$24,507
10	Cost of independent audit	$9,300	$9,300
11	Funding for resident participation activities	$4,050	$4,050
12	Asset management fee	$0	$0
13	Information technology fee	$3,888	$3,888
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$41,745**	**$41,745**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$774,894**	**$774,894**
Part B. Formula Income			
01	PUM formula income	$231.24	$231.24
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$231.24	$231.24
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$441,206**	**$441,206**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$333,688	$333,688
02	Cost of independent audit (Same as Part A, Line 10)	$9,300	$9,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$333,688**	**$333,688**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$333,688
02	Adjustment due to availability of funds		$37,107
03	HUD discretionary adjustments		$2,674
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$293,907**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN045000001	$ 201,793	$ 179,172	$ 134,690	$ 44,482	$ 44,482			
	Total	**$ 201,793**	**$ 179,172**	**$ 134,690**	**$ 44,482**	**$ 44,482**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Tanya Martchek
Executive Director
Millington Housing Authority
PO Box 55
Millington, TN 38083-0055

Dear Mrs. Martchek:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN04500000114D

This letter obligates $44,482 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Millington Housing Authority PO Box 55 Millington, TN 38083		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3075	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
171111479	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
90		0		0		90

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,058	1,058	1,058
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN045000001

Calculations Based on Unit Months:

14	Limited vacancies		10	
15	**Total Unit Months**	**1,080**	**1,080**	**1,058**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			88

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$342.57	$342.57
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$348.05	$348.05
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$375,894	$375,894
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$14.61	$14.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$15,779	$15,779
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18,961	$18,961
10	Cost of independent audit	$4,245	$4,245
11	Funding for resident participation activities	$2,200	$2,200
12	Asset management fee	$0	$0
13	Information technology fee	$2,160	$2,160
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,566**	**$27,566**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$419,239**	**$419,239**
Part B. Formula Income			
01	PUM formula income	$199.83	$199.83
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$199.83	$199.83
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$215,816**	**$215,816**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$203,423	$203,423
02	Cost of independent audit (Same as Part A, Line 10)	$4,245	$4,245
03	Formula amount (greater of Part D, Lines 01 or 02)	**$203,423**	**$203,423**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$203,423
02	Adjustment due to availability of funds		$22,621
03	HUD discretionary adjustments		$1,630
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$179,172**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN046000001	$ 924,952	$ 821,265	$ 617,375	$ 203,890	$ 203,890			
	Total	**$ 924,952**	**$ 821,265**	**$ 617,375**	**$ 203,890**	**$ 203,890**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Trent Ogilvie
Executive Director
Columbia Housing And Redevelopment Corporatio
PO Box 115
Columbia, TN 38402-0115

Dear Mr. Ogilvie:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN04600000114D

This letter obligates $203,890 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Columbia Housing And Redevelopment Corporatio PO Box 115 Columbia, TN 38402		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3765	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
038113288	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
296		0		0		296

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,416	3,416	3,416
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	72	72	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	64		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN046000001

Calculations Based on Unit Months:				
14	Limited vacancies		64	
15	**Total Unit Months**	**3,552**	**3,552**	**3,416**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			285
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.34	$292.34
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.43	$296.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,052,919	$1,052,919
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$78.97	$78.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$280,501	$280,501
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$147,163	$147,163
09	Payment in lieu of taxes (PILOT)	$40,199	$40,199
10	Cost of independent audit	$10,844	$10,844
11	Funding for resident participation activities	$7,125	$7,125
12	Asset management fee	$0	$0
13	Information technology fee	$7,104	$7,104
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$212,435**	**$212,435**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,545,855**	**$1,545,855**
Part B. Formula Income			
01	PUM formula income	$172.70	$172.70
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$172.70	$172.70
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$613,430**	**$613,430**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$932,425	$932,425
02	Cost of independent audit (Same as Part A, Line 10)	$10,844	$10,844
03	Formula amount (greater of Part D, Lines 01 or 02)	**$932,425**	**$932,425**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$932,425
02	Adjustment due to availability of funds		$103,687
03	HUD discretionary adjustments		$7,473
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$821,265**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN047000001	$ 431,053	$ 382,732	$ 300,497	$ 82,235	$ 82,235			
	Total	**$ 431,053**	**$ 382,732**	**$ 300,497**	**$ 82,235**	**$ 82,235**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Hudson
Executive Director
Mt. Pleasant Housing Authority
138 Thomas Circle
Mount Pleasant, TN 38474-1055

Dear Ms. Hudson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN04700000114D

This letter obligates $82,235 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Mt. Pleasant Housing Authority 138 Thomas Circle Mount Pleasant, TN 38474		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4384	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
058866609	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
0		0		0		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,368	1,368	1,368
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	16	16	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	2	2	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN047000001

Calculations Based on Unit Months:

14	Limited vacancies		6	
15	**Total Unit Months**	**1,392**	**1,392**	**1,368**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			114

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		1,392	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$290.06	$290.06
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$294.12	$294.12
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$409,415	$409,415
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$217.98	$204.11
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$303,428	$284,121
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,500	$6,500
10	Cost of independent audit	$6,500	$6,500
11	Funding for resident participation activities	$2,850	$2,850
12	Asset management fee	$0	$0
13	Information technology fee	$2,784	$2,784
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,634**	**$18,634**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$731,477**	**$712,170**
Part B. Formula Income			
01	PUM formula income	$199.45	$199.45
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$199.45	$199.45
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$277,634**	**$277,634**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$453,843	$434,536
02	Cost of independent audit (Same as Part A, Line 10)	$6,500	$6,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$453,843**	**$434,536**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$434,536
02	Adjustment due to availability of funds		$48,321
03	HUD discretionary adjustments		$3,483
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$382,732**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN048000001	$ 1,004,847	$ 892,204	$ 670,703	$ 221,501	$ 221,501			
	Total	**$ 1,004,847**	**$ 892,204**	**$ 670,703**	**$ 221,501**	**$ 221,501**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Eddy Casteel
Executive Director
Lawrenceburg Housing Authority
PO Drawer C
Lawrenceburg, TN 38464-0018

Dear Mr. Casteel:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN04800000114D

This letter obligates $221,501 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Lawrenceburg Housing Authority PO Drawer C Lawrenceburg, TN 38464		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3086	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
032196700	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
303		0		0		303

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,594	3,594	3,594
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	3	3	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	27		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN048000001

Calculations Based on Unit Months:

14	Limited vacancies		27	
15	**Total Unit Months**	**3,636**	**3,636**	**3,594**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			300

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.97	$292.97
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$297.07	$297.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,080,147	$1,080,147
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$43.32	$43.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$157,512	$157,512
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,136	$8,136
10	Cost of independent audit	$5,865	$5,865
11	Funding for resident participation activities	$7,500	$7,500
12	Asset management fee	$0	$0
13	Information technology fee	$7,272	$7,272
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,773**	**$28,773**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,266,432**	**$1,266,432**
Part B. Formula Income			
01	PUM formula income	$69.71	$69.71
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$69.71	$69.71
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$253,466**	**$253,466**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,012,966	$1,012,966
02	Cost of independent audit (Same as Part A, Line 10)	$5,865	$5,865
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,012,966**	**$1,012,966**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,012,966
02	Adjustment due to availability of funds		$112,643
03	HUD discretionary adjustments		$8,119
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$892,204**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN049000001	$ 135,574	$ 120,376	$ 90,491	$ 29,885	$ 29,885			
	Total	**$ 135,574**	**$ 120,376**	**$ 90,491**	**$ 29,885**	**$ 29,885**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Hardin Hughes
Executive Director
Savannah Housing Authority
80 Jefferson Street
Savannah, TN 38372-3663

Dear Mr. Hughes:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN04900000114D

This letter obligates $29,885 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Savannah Housing Authority 80 Jefferson Street Savannah, TN 38372		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2940	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 4 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
028465896	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
62		0		0		62

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	735	735	735
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN049000001

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**744**	**744**	**735**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			61
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$302.90	$302.90
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$307.14	$307.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$228,512	$228,512
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$7.13	$7.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$5,305	$5,305
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,581	$10,581
10	Cost of independent audit	$4,950	$4,950
11	Funding for resident participation activities	$1,525	$1,525
12	Asset management fee	$0	$0
13	Information technology fee	$1,488	$1,488
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,544**	**$18,544**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$252,361**	**$252,361**
Part B. Formula Income			
01	PUM formula income	$155.50	$155.50
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$155.50	$155.50
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$115,692**	**$115,692**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$136,669	$136,669
02	Cost of independent audit (Same as Part A, Line 10)	$4,950	$4,950
03	Formula amount (greater of Part D, Lines 01 or 02)	**$136,669**	**$136,669**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$136,669
02	Adjustment due to availability of funds		$15,198
03	HUD discretionary adjustments		$1,095
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$120,376**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN050000001	$ 329,538	$ 292,597	$ 219,956	$ 72,641	$ 72,641			
	Total	**$ 329,538**	**$ 292,597**	**$ 219,956**	**$ 72,641**	**$ 72,641**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Micheal Miller
Executive Director
Bolivar Housing Authority
621 Hatchie Haven
Bolivar, TN 38008-1533

Dear Mr. Miller:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN05000000114D

This letter obligates $72,641 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Bolivar Housing Authority 621 Hatchie Haven Bolivar, TN 38008		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A1068	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 5 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
028365880	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
119		0		0		119

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,394	1,394	1,394
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	34		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN050000001

Calculations Based on Unit Months:

14	Limited vacancies		34	
15	**Total Unit Months**	**1,428**	**1,428**	**1,394**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			116

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$289.21	$289.21
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$293.26	$293.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$418,775	$418,775
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$9.17	$9.17
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$13,095	$13,095
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,640	$10,640
10	Cost of independent audit	$6,900	$6,900
11	Funding for resident participation activities	$2,900	$2,900
12	Asset management fee	$0	$0
13	Information technology fee	$2,856	$2,856
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$23,296**	**$23,296**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$455,166**	**$455,166**
Part B. Formula Income			
01	PUM formula income	$86.11	$86.11
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$86.11	$86.11
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$122,965**	**$122,965**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$332,201	$332,201
02	Cost of independent audit (Same as Part A, Line 10)	$6,900	$6,900
03	Formula amount (greater of Part D, Lines 01 or 02)	**$332,201**	**$332,201**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$332,201
02	Adjustment due to availability of funds		$36,941
03	HUD discretionary adjustments		$2,663
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$292,597**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN051000001	$ 172,046	$ 152,760	$ 114,835	$ 37,925	$ 37,925			
	Total	**$ 172,046**	**$ 152,760**	**$ 114,835**	**$ 37,925**	**$ 37,925**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mecca Barnickel
Executive Director
Parsons-Decaturville Housing Authority
155 Miller Street, Apt 301c
Decatur, TN 38363-2301

Dear Ms. Barnickel:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN05100000114D

This letter obligates $37,925 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Parsons-Decaturville Housing Authority 155 Miller Street, Apt 301c Decatur, TN 38363		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2922	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 5 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
171350551	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
74		0		0		74

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	731	731	731
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	151	151	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN051000001

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**888**	**888**	**731**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			61
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.74	$293.74
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$297.85	$297.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$264,491	$264,491
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$67.70	$67.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$60,118	$60,118
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,548	$9,548
10	Cost of independent audit	$6,039	$6,039
11	Funding for resident participation activities	$1,525	$1,525
12	Asset management fee	$0	$0
13	Information technology fee	$1,776	$1,776
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,888**	**$18,888**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$343,497**	**$343,497**
Part B. Formula Income			
01	PUM formula income	$191.51	$191.51
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$191.51	$191.51
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$170,061**	**$170,061**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$173,436	$173,436
02	Cost of independent audit (Same as Part A, Line 10)	$6,039	$6,039
03	Formula amount (greater of Part D, Lines 01 or 02)	**$173,436**	**$173,436**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$173,436
02	Adjustment due to availability of funds		$19,286
03	HUD discretionary adjustments		$1,390
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$152,760**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN052000001	$ 756,492	$ 671,689	$ 504,934	$ 166,755	$ 166,755			
	Total	**$ 756,492**	**$ 671,689**	**$ 504,934**	**$ 166,755**	**$ 166,755**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
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Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Denelda Price
Executive Director
Huntingdon Housing Authority
433 Hillcourt Circle
Huntingdon, TN 38344-4207

Dear Ms. Price:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN05200000114D

This letter obligates $166,755 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Huntingdon Housing Authority 433 Hillcourt Circle Huntingdon, TN 38344		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3776	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 5 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
099180242	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
148		0		0		148

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,568	1,568	1,568
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	108	108	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	10	10	
11	Units vacant and not categorized above	90		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN052000001

Calculations Based on Unit Months:

14	Limited vacancies		53	
15	**Total Unit Months**	**1,776**	**1,739**	**1,568**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			131

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$291.48	$291.48
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$295.56	$295.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$513,979	$513,979
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$279.97	$279.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$486,868	$486,868
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,571	$16,571
10	Cost of independent audit	$7,000	$7,000
11	Funding for resident participation activities	$3,275	$3,275
12	Asset management fee	$0	$0
13	Information technology fee	$3,552	$3,552
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,398**	**$30,398**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,031,245**	**$1,031,245**
Part B. Formula Income			
01	PUM formula income	$154.48	$154.48
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$154.48	$154.48
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$268,641**	**$268,641**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$762,604	$762,604
02	Cost of independent audit (Same as Part A, Line 10)	$7,000	$7,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$762,604**	**$762,604**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$762,604
02	Adjustment due to availability of funds		$84,803
03	HUD discretionary adjustments		$6,112
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$671,689**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN053000001	$ 1,098,320	$ 975,198	$ 733,093	$ 242,105	$ 242,105			
2	TN053000002	$ 7,350	$ 6,526	$ 4,906	$ 1,620	$ 1,620			
	Total	**$ 1,105,670**	**$ 981,724**	**$ 737,999**	**$ 243,725**	**$ 243,725**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patricia Basham
Executive Director
McMinnville Housing Authority
301 Hardaway Street
Mc Minnville, TN 37110-3155

Dear Ms. Basham:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN05300000114D

This letter obligates $242,105 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
McMinnville Housing Authority 301 Hardaway Street Mc Minnville, TN 37110		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2789	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 5 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042329701	0443	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
421		0		1		420

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,948	4,948	4,948
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	4	4	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	76		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN053000001

Calculations Based on Unit Months:

14	Limited vacancies		76	
15	**Total Unit Months**	**5,040**	**5,028**	**4,948**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			412

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.01	$293.01
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$297.11	$297.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,493,869	$1,493,869
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$116.62	$116.62
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$586,365	$586,365
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$42,128	$42,128
10	Cost of independent audit	$5,200	$5,200
11	Funding for resident participation activities	$10,300	$10,300
12	Asset management fee	$20,160	$20,160
13	Information technology fee	$10,080	$10,080
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$87,868**	**$87,868**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,168,102**	**$2,168,102**
Part B. Formula Income			
01	PUM formula income	$211.00	$211.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$211.00	$211.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,060,908**	**$1,060,908**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,107,194	$1,107,194
02	Cost of independent audit (Same as Part A, Line 10)	$5,200	$5,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,107,194**	**$1,107,194**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,107,194
02	Adjustment due to availability of funds		$123,122
03	HUD discretionary adjustments		$8,874
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$975,198**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patricia Basham
Executive Director
McMinnville Housing Authority
301 Hardaway Street
Mc Minnville, TN 37110-3155

Dear Ms. Basham:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN05300000214D

This letter obligates $1,620 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
McMinnville Housing Authority 301 Hardaway Street Mc Minnville, TN 37110		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2789	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 5 3 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042329701	0443	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
4		0		0		4

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	48	48	48
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN053000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**48**	**48**	**48**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			4
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.52	$272.52
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$276.34	$276.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$13,264	$13,264
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$91.33	$91.33
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$4,384	$4,384
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$725	$725
10	Cost of independent audit	$100	$100
11	Funding for resident participation activities	$100	$100
12	Asset management fee	$192	$192
13	Information technology fee	$96	$96
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$1,213**	**$1,213**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$18,861**	**$18,861**
Part B. Formula Income			
01	PUM formula income	$238.59	$238.59
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$238.59	$238.59
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$11,452**	**$11,452**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$7,409	$7,409
02	Cost of independent audit (Same as Part A, Line 10)	$100	$100
03	Formula amount (greater of Part D, Lines 01 or 02)	**$7,409**	**$7,409**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$7,409
02	Adjustment due to availability of funds		$824
03	HUD discretionary adjustments		$59
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$6,526**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN054000001	$ 1,245,743	$ 1,106,095	$ 845,286	$ 260,809	$ 260,809			
	Total	**$ 1,245,743**	**$ 1,106,095**	**$ 845,286**	**$ 260,809**	**$ 260,809**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul A. Dellinger
Executive Director
Cleveland Housing Authority
PO Box 2846
Cleveland, TN 37320-2846

Dear Mr. Dellinger:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN05400000114D

This letter obligates $260,809 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Cleveland Housing Authority PO Box 2846 Cleveland, TN 37320		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3762	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 5 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
023105800	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
434		0		0		434

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,747	4,747	4,747
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	217	217	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	220		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN054000001

Calculations Based on Unit Months:

14	Limited vacancies		156	
15	**Total Unit Months**	**5,208**	**5,144**	**4,747**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			396

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$300.98	$300.98
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$305.80	$305.80
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,573,035	$1,573,035
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$89.96	$89.96
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$462,754	$462,754
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$29,285	$29,285
10	Cost of independent audit	$4,775	$4,775
11	Funding for resident participation activities	$9,900	$9,900
12	Asset management fee	$20,832	$0
13	Information technology fee	$10,416	$10,416
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$75,208**	**$54,376**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,110,997**	**$2,090,165**
Part B. Formula Income			
01	PUM formula income	$162.20	$162.20
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$162.20	$162.20
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$834,357**	**$834,357**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,276,640	$1,255,808
02	Cost of independent audit (Same as Part A, Line 10)	$4,775	$4,775
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,276,640**	**$1,255,808**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,255,808
02	Adjustment due to availability of funds		$139,648
03	HUD discretionary adjustments		$10,065
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,106,095**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN055000001	$ 1,164,314	$ 1,033,794	$ 777,142	$ 256,652	$ 256,652			
	Total	**$ 1,164,314**	**$ 1,033,794**	**$ 777,142**	**$ 256,652**	**$ 256,652**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sheila Smith
Executive Director
Harriman Housing Authority
PO Box 942
Harriman, TN 37748-0942

Dear Ms. Smith:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN05500000114D

This letter obligates $256,652 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Harriman Housing Authority PO Box 942 Harriman, TN 37748		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2928	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 5 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
171825797	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
336		0		0		336

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,650	3,650	3,650
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	202		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	144		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN055000001

Calculations Based on Unit Months:

14	Limited vacancies		121	
15	**Total Unit Months**	**4,032**	**3,795**	**3,650**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			304

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.88	$292.88
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.98	$296.98
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,126,445	$1,127,039
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$122.00	$122.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$462,746	$462,990
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,995	$2,995
10	Cost of independent audit	$6,800	$6,800
11	Funding for resident participation activities	$7,600	$7,600
12	Asset management fee	$0	$0
13	Information technology fee	$7,944	$8,064
14	Asset repositioning fee	$24,221	$24,221
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$49,560**	**$49,680**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,638,751**	**$1,639,709**
Part B. Formula Income			
01	PUM formula income	$122.79	$122.79
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$122.79	$122.79
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$465,742**	**$465,988**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,173,009	$1,173,721
02	Cost of independent audit (Same as Part A, Line 10)	$6,800	$6,800
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,173,009**	**$1,173,721**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,173,721
02	Adjustment due to availability of funds		$130,520
03	HUD discretionary adjustments		$9,407
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,033,794**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN056000001	$ 154,682	$ 137,342	$ 103,245	$ 34,097	$ 34,097			
	Total	**$ 154,682**	**$ 137,342**	**$ 103,245**	**$ 34,097**	**$ 34,097**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William H. Holman
Executive Director
Livingston Housing Authority
PO Box 98
Livingston, TN 38570-0098

Dear Mr. Holman:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN05600000114D

This letter obligates $34,097 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Livingston Housing Authority PO Box 98 Livingston, TN 38570		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2916	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 5 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
130368000	0443	Ben Bentley

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
66		0		0		66

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	683	683	683
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	3	3	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	94		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN056000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**792**	**746**	**683**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			57
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$291.37	$291.37
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$295.45	$295.45
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$220,406	$220,406
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$55.08	$55.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$41,090	$41,090
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,749	$6,749
10	Cost of independent audit	$9,260	$9,260
11	Funding for resident participation activities	$1,425	$1,425
12	Asset management fee	$0	$0
13	Information technology fee	$1,584	$1,584
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,018**	**$19,018**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$280,514**	**$280,514**
Part B. Formula Income			
01	PUM formula income	$167.00	$167.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$167.00	$167.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$124,582**	**$124,582**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$155,932	$155,932
02	Cost of independent audit (Same as Part A, Line 10)	$9,260	$9,260
03	Formula amount (greater of Part D, Lines 01 or 02)	**$155,932**	**$155,932**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$155,932
02	Adjustment due to availability of funds		$17,340
03	HUD discretionary adjustments		$1,250
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$137,342**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN057000001	$ 776,060	$ 689,063	$ 517,995	$ 171,068	$ 171,068			
	Total	**$ 776,060**	**$ 689,063**	**$ 517,995**	**$ 171,068**	**$ 171,068**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Vernon
Executive Director
Ripley Housing Authority
101 Northcrest Street
Ripley, TN 38063-1203

Dear Mr. Vernon:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN05700000114D

This letter obligates $171,068 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Ripley Housing Authority 101 Northcrest Street Ripley, TN 38063		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2563	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 5 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
782109722	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
265		0		0		265

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,503	2,503	2,503
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	610	610	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	12	12	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	55		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN057000001

Calculations Based on Unit Months:				
14	Limited vacancies		55	
15	**Total Unit Months**	**3,180**	**3,180**	**2,503**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			209
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.18	$292.18
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.27	$296.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$942,139	$942,139
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$75.86	$75.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$241,235	$241,235
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,638	$10,638
10	Cost of independent audit	$8,100	$8,100
11	Funding for resident participation activities	$5,225	$5,225
12	Asset management fee	$0	$0
13	Information technology fee	$6,360	$6,360
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,323**	**$30,323**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,213,697**	**$1,213,697**
Part B. Formula Income			
01	PUM formula income	$135.65	$135.65
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$135.65	$135.65
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$431,367**	**$431,367**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$782,330	$782,330
02	Cost of independent audit (Same as Part A, Line 10)	$8,100	$8,100
03	Formula amount (greater of Part D, Lines 01 or 02)	**$782,330**	**$782,330**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$782,330
02	Adjustment due to availability of funds		$86,997
03	HUD discretionary adjustments		$6,270
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$689,063**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN058000001	$ 804,920	$ 714,688	$ 537,258	$ 177,430	$ 177,430			
	Total	**$ 804,920**	**$ 714,688**	**$ 537,258**	**$ 177,430**	**$ 177,430**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Rebecca Moyer Adams
Executive Director
Greeneville Housing Authority
PO Box 279
Greeneville, TN 37744-0279

Dear Mrs. Adams:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN05800000114D

This letter obligates $177,430 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Greeneville Housing Authority PO Box 279 Greeneville, TN 37744		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3090	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 5 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042328141	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
325		0		0		325

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,707	3,707	3,707
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	145	145	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	36		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN058000001

Calculations Based on Unit Months:

14	Limited vacancies		36	
15	**Total Unit Months**	**3,900**	**3,900**	**3,707**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			309

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.66	$292.66
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.76	$296.76
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,157,364	$1,157,364
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$122.61	$122.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$478,179	$478,179
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$40,729	$40,729
10	Cost of independent audit	$7,500	$7,500
11	Funding for resident participation activities	$7,725	$7,725
12	Asset management fee	$0	$0
13	Information technology fee	$7,800	$7,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$63,754**	**$63,754**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,699,297**	**$1,699,297**
Part B. Formula Income			
01	PUM formula income	$227.66	$227.66
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$227.66	$227.66
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$887,874**	**$887,874**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$811,423	$811,423
02	Cost of independent audit (Same as Part A, Line 10)	$7,500	$7,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$811,423**	**$811,423**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$811,423
02	Adjustment due to availability of funds		$90,232
03	HUD discretionary adjustments		$6,503
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$714,688**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN059000001	$ 241,409	$ 214,347	$ 161,132	$ 53,215	$ 53,215			
	Total	**$ 241,409**	**$ 214,347**	**$ 161,132**	**$ 53,215**	**$ 53,215**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Bunch
Executive Director
Hohenwald Housing Authority
107 Allison Avenue
Hohenwald, TN 38462-1515

Dear Mr. Bunch:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN05900000114D

This letter obligates $53,215 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Hohenwald Housing Authority 107 Allison Avenue Hohenwald, TN 38462		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2570	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 5 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
032255739	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
116		0		0		116

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,388	1,388	1,388
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN059000001

Calculations Based on Unit Months:

14	Limited vacancies		4	
15	**Total Unit Months**	**1,392**	**1,392**	**1,388**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			116

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$289.28	$289.28
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$293.33	$293.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$408,315	$408,315
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$100.85	$100.85
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$140,383	$140,383
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,259	$20,259
10	Cost of independent audit	$5,624	$5,624
11	Funding for resident participation activities	$2,900	$2,900
12	Asset management fee	$0	$0
13	Information technology fee	$2,784	$2,784
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,567**	**$31,567**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$580,265**	**$580,265**
Part B. Formula Income			
01	PUM formula income	$242.03	$242.03
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$242.03	$242.03
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$336,906**	**$336,906**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$243,359	$243,359
02	Cost of independent audit (Same as Part A, Line 10)	$5,624	$5,624
03	Formula amount (greater of Part D, Lines 01 or 02)	**$243,359**	**$243,359**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$243,359
02	Adjustment due to availability of funds		$27,062
03	HUD discretionary adjustments		$1,950
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$214,347**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN060000001	$ 1,114,539	$ 989,599	$ 743,918	$ 245,681	$ 245,681			
	Total	**$ 1,114,539**	**$ 989,599**	**$ 743,918**	**$ 245,681**	**$ 245,681**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Charlie Boggan
Executive Director
Newport Housing Authority
440 Lennon Circle
Newport, TN 37821

Dear Mr. Boggan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN06000000114D

This letter obligates $245,681 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Newport Housing Authority 440 Lennon Circle Newport, TN 37821		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4341	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 6 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
024703498	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
403		0		0		403

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,663	4,663	4,663
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	11	11	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	126		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN060000001

Calculations Based on Unit Months:

14	Limited vacancies		126	
15	**Total Unit Months**	**4,836**	**4,836**	**4,663**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			389

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.10	$293.10
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$297.20	$297.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,437,259	$1,437,259
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$0.00	$118.60
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$573,550
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$28,379	$28,379
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$9,725	$9,725
12	Asset management fee	$19,344	$19,344
13	Information technology fee	$9,672	$9,672
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$67,120**	**$67,120**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,504,379**	**$2,077,929**
Part B. Formula Income			
01	PUM formula income	$197.35	$197.35
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$197.35	$197.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$954,385**	**$954,385**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$549,994	$1,123,544
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$549,994**	**$1,123,544**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,123,544
02	Adjustment due to availability of funds		$124,940
03	HUD discretionary adjustments		$9,005
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$989,599**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN061000001	$ 378,794	$ 336,331	$ 252,833	$ 83,498	$ 83,498			
	Total	**$ 378,794**	**$ 336,331**	**$ 252,833**	**$ 83,498**	**$ 83,498**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Miss Deborah Cook
Executive Director
Lenoir City Housing Authority
101 Oakwood Drive
Lenoir City, TN 37771-1527

Dear Miss Cook:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN06100000114D

This letter obligates $83,498 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Lenoir City Housing Authority 101 Oakwood Drive Lenoir City, TN 37771		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3067	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 6 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
614917334	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
138		0		0		138

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,623	1,623	1,623
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	21		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN061000001

Calculations Based on Unit Months:				
14	Limited vacancies		21	
15	**Total Unit Months**	**1,656**	**1,656**	**1,635**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			136
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$336.35	$336.35
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$341.73	$341.73
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$565,905	$565,905
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$23.77	$23.77
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$39,363	$39,363
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$21,394	$21,394
10	Cost of independent audit	$7,727	$7,727
11	Funding for resident participation activities	$3,400	$3,400
12	Asset management fee	$0	$0
13	Information technology fee	$3,312	$3,312
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$35,833**	**$35,833**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$641,101**	**$641,101**
Part B. Formula Income			
01	PUM formula income	$156.55	$156.55
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$156.55	$156.55
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$259,247**	**$259,247**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$381,854	$381,854
02	Cost of independent audit (Same as Part A, Line 10)	$7,727	$7,727
03	Formula amount (greater of Part D, Lines 01 or 02)	**$381,854**	**$381,854**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$381,854
02	Adjustment due to availability of funds		$42,463
03	HUD discretionary adjustments		$3,060
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$336,331**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN062000001	$ 941,940	$ 836,348	$ 628,714	$ 207,634	$ 207,634			
	Total	**$ 941,940**	**$ 836,348**	**$ 628,714**	**$ 207,634**	**$ 207,634**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lisa Bonadio
Executive Director
Dayton Housing Authority
PO Box 257
Dayton, TN 37321-0257

Dear Ms. Bonadio:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN06200000114D

This letter obligates $207,634 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Dayton Housing Authority PO Box 257 Dayton, TN 37321		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3772	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 6 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
030685911	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
302		0		0		302

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,540	3,540	3,540
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	3	3	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	3	3	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	54		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN062000001

Calculations Based on Unit Months:				
14	Limited vacancies		54	
15	**Total Unit Months**	**3,624**	**3,624**	**3,540**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			295
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.12	$293.12
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$297.22	$297.22
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,077,125	$1,077,125
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$144.88	$144.88
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$525,045	$525,045
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$22,995	$22,995
10	Cost of independent audit	$5,063	$5,063
11	Funding for resident participation activities	$7,375	$7,375
12	Asset management fee	$0	$0
13	Information technology fee	$7,248	$7,248
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$42,681**	**$42,681**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,644,851**	**$1,644,851**
Part B. Formula Income			
01	PUM formula income	$191.86	$191.86
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$191.86	$191.86
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$695,301**	**$695,301**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$949,550	$949,550
02	Cost of independent audit (Same as Part A, Line 10)	$5,063	$5,063
03	Formula amount (greater of Part D, Lines 01 or 02)	**$949,550**	**$949,550**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$949,550
02	Adjustment due to availability of funds		$105,592
03	HUD discretionary adjustments		$7,610
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$836,348**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN063000001	$ 556,453	$ 494,075	$ 371,414	$ 122,661	$ 122,661			
	Total	**$ 556,453**	**$ 494,075**	**$ 371,414**	**$ 122,661**	**$ 122,661**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ronald R. Franklin
Executive Director
Sevierville Housing Authority
500 Leo Sharp Road
Sevierville, TN 37862-4934

Dear Mr. Franklin:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN06300000114D

This letter obligates $122,661 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Sevierville Housing Authority 500 Leo Sharp Road Sevierville, TN 37862		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3773	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 6 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
035776053	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
245		0		0		245

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,863	2,863	2,863
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	28	28	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	49		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN063000001

Calculations Based on Unit Months:

14	Limited vacancies		49	
15	**Total Unit Months**	**2,940**	**2,940**	**2,863**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			239

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$310.69	$310.69
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$315.04	$315.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$926,218	$926,218
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$65.82	$65.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$193,511	$193,511
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$42,279	$42,279
10	Cost of independent audit	$6,750	$6,750
11	Funding for resident participation activities	$5,975	$5,975
12	Asset management fee	$0	$0
13	Information technology fee	$5,880	$5,880
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$60,884**	**$60,884**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,180,613**	**$1,180,613**
Part B. Formula Income			
01	PUM formula income	$210.77	$210.77
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$210.77	$210.77
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$619,664**	**$619,664**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$560,949	$560,949
02	Cost of independent audit (Same as Part A, Line 10)	$6,750	$6,750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$560,949**	**$560,949**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$560,949
02	Adjustment due to availability of funds		$62,378
03	HUD discretionary adjustments		$4,496
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$494,075**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN064000001	$ 331,441	$ 294,287	$ 221,226	$ 73,061	$ 73,061			
	Total	**$ 331,441**	**$ 294,287**	**$ 221,226**	**$ 73,061**	**$ 73,061**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lori Everett
Executive Director
Loudon Housing Authority
PO Box 425
Loudon, TN 37774-0397

Dear Ms. Everett:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN06400000114D

This letter obligates $73,061 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Loudon Housing Authority PO Box 425 Loudon, TN 37774		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3089	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 6 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
130028140	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
121		0		0		121

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,443	1,443	1,443
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN064000001

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**1,452**	**1,452**	**1,443**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			120
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$323.17	$323.17
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$328.34	$328.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$476,750	$476,750
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$131.76	$131.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$191,316	$191,316
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,377	$15,377
10	Cost of independent audit	$5,100	$5,100
11	Funding for resident participation activities	$3,000	$3,000
12	Asset management fee	$0	$0
13	Information technology fee	$2,904	$2,904
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,381**	**$26,381**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$694,447**	**$694,447**
Part B. Formula Income			
01	PUM formula income	$248.16	$248.16
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$248.16	$248.16
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$360,328**	**$360,328**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$334,119	$334,119
02	Cost of independent audit (Same as Part A, Line 10)	$5,100	$5,100
03	Formula amount (greater of Part D, Lines 01 or 02)	**$334,119**	**$334,119**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$334,119
02	Adjustment due to availability of funds		$37,154
03	HUD discretionary adjustments		$2,678
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$294,287**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN065000001	$ 896,087	$ 795,636	$ 598,109	$ 197,527	$ 197,527			
	Total	**$ 896,087**	**$ 795,636**	**$ 598,109**	**$ 197,527**	**$ 197,527**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Joyce A. Baker
Executive Director
Maryville Housing Authority
311 Atlantic Avenue
Maryville, TN 37801

Dear Mrs. Baker:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN06500000114D

This letter obligates $197,527 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2014 to 12/31/2014
Maryville Housing Authority 311 Atlantic Avenue Maryville, TN 37801		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3788	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 6 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
022915227	0437	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
400		0		0		400

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,741	4,741	4,741
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	47		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN065000001

Calculations Based on Unit Months:

14	Limited vacancies		47	
15	**Total Unit Months**	**4,800**	**4,800**	**4,741**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			395

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.36	$293.36
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$298.05	$298.05
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,430,640	$1,430,640
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$0.00	$136.78
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$656,544
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$60,052	$60,052
10	Cost of independent audit	$10,200	$10,200
11	Funding for resident participation activities	$9,875	$9,875
12	Asset management fee	$0	$0
13	Information technology fee	$9,600	$9,600
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$89,727**	**$89,727**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,520,367**	**$2,176,911**
Part B. Formula Income			
01	PUM formula income	$265.33	$265.33
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$265.33	$265.33
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,273,584**	**$1,273,584**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$246,783	$903,327
02	Cost of independent audit (Same as Part A, Line 10)	$10,200	$10,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$246,783**	**$903,327**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$903,327
02	Adjustment due to availability of funds		$100,451
03	HUD discretionary adjustments		$7,240
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$795,636**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN066000001	$ 428,816	$ 380,746	$ 286,221	$ 94,525	$ 94,525			
2	TN066000002	$ 397,283	$ 352,748	$ 265,174	$ 87,574	$ 87,574			
	Total	**$ 826,099**	**$ 733,494**	**$ 551,395**	**$ 182,099**	**$ 182,099**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J. Steve Scyphers
Executive Director
Bristol Housing
PO Box 1515
Bristol, TN 37621-1515

Dear Mr. Scyphers:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN06600000114D

This letter obligates $94,525 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Bristol Housing PO Box 1515 Bristol, TN 37621		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3076	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 6 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
556987261	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
144		0		0		144

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,701	1,701	1,701
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	27		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN066000001

Calculations Based on Unit Months:

14	Limited vacancies		27	
15	**Total Unit Months**	**1,728**	**1,728**	**1,701**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			142

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$349.52	$349.52
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$355.11	$355.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$613,630	$613,630
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$132.60	$132.60
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$229,133	$229,133
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18,428	$18,428
10	Cost of independent audit	$1,838	$1,838
11	Funding for resident participation activities	$3,550	$3,550
12	Asset management fee	$6,912	$6,912
13	Information technology fee	$3,456	$3,456
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,184**	**$34,184**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$876,947**	**$876,947**
Part B. Formula Income			
01	PUM formula income	$257.33	$257.33
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$257.33	$257.33
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$444,666**	**$444,666**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$432,281	$432,281
02	Cost of independent audit (Same as Part A, Line 10)	$1,838	$1,838
03	Formula amount (greater of Part D, Lines 01 or 02)	**$432,281**	**$432,281**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$432,281
02	Adjustment due to availability of funds		$48,070
03	HUD discretionary adjustments		$3,465
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$380,746**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J. Steve Scyphers
Executive Director
Bristol Housing
PO Box 1515
Bristol, TN 37621-1515

Dear Mr. Scyphers:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN06600000214D

This letter obligates $87,574 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Bristol Housing PO Box 1515 Bristol, TN 37621		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3076	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 6 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
556987261	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
210		0		0		210

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,468	2,468	2,468
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	1	1	
06	Special use units	9	9	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	42		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN066000002

Calculations Based on Unit Months:

14	Limited vacancies		42	
15	**Total Unit Months**	**2,520**	**2,520**	**2,468**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			206

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$277.79	$277.79
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$282.23	$282.23
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$711,220	$711,220
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$104.69	$104.69
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$263,819	$263,819
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$35,085	$35,085
10	Cost of independent audit	$1,838	$1,838
11	Funding for resident participation activities	$5,150	$5,150
12	Asset management fee	$10,080	$10,080
13	Information technology fee	$5,040	$5,040
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$57,193**	**$57,193**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,032,232**	**$1,032,232**
Part B. Formula Income			
01	PUM formula income	$250.69	$250.69
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$250.69	$250.69
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$631,739**	**$631,739**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$400,493	$400,493
02	Cost of independent audit (Same as Part A, Line 10)	$1,838	$1,838
03	Formula amount (greater of Part D, Lines 01 or 02)	**$400,493**	**$400,493**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$400,493
02	Adjustment due to availability of funds		$44,535
03	HUD discretionary adjustments		$3,210
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$352,748**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN068000001	$ 512,742	$ 455,264	$ 342,239	$ 113,025	$ 113,025			
	Total	**$ 512,742**	**$ 455,264**	**$ 342,239**	**$ 113,025**	**$ 113,025**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Sharon Prater
Executive Director
Smithville Housing Authority
PO Box 117
Smithville, TN 37166-0117

Dear Mrs. Prater:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN06800000114D

This letter obligates $113,025 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Smithville Housing Authority PO Box 117 Smithville, TN 37166		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3080	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 6 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
014345946	0443	Ben Bentley

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
182		0		0		182

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,164	2,164	2,164
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN068000001

Calculations Based on Unit Months:				
14	Limited vacancies		20	
15	**Total Unit Months**	**2,184**	**2,184**	**2,164**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			180
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$270.42	$270.42
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$274.21	$274.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$598,875	$598,875
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$137.54	$137.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$300,387	$300,387
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,344	$13,344
10	Cost of independent audit	$6,615	$6,615
11	Funding for resident participation activities	$4,500	$4,500
12	Asset management fee	$0	$0
13	Information technology fee	$4,368	$4,368
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,827**	**$28,827**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$928,089**	**$928,089**
Part B. Formula Income			
01	PUM formula income	$188.28	$188.28
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$188.28	$188.28
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$411,204**	**$411,204**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$516,885	$516,885
02	Cost of independent audit (Same as Part A, Line 10)	$6,615	$6,615
03	Formula amount (greater of Part D, Lines 01 or 02)	**$516,885**	**$516,885**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$516,885
02	Adjustment due to availability of funds		$57,478
03	HUD discretionary adjustments		$4,143
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$455,264**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN069000001	$ 686,083	$ 609,173	$ 463,668	$ 145,505	$ 145,505			
	Total	**$ 686,083**	**$ 609,173**	**$ 463,668**	**$ 145,505**	**$ 145,505**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Brian Harris
Executive Director
Martin Housing Authority
134 E Heights Dr
Martin, TN 38237-1527

Dear Mr. Harris:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN06900000114D

This letter obligates $145,505 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Martin Housing Authority 134 E Heights Dr Martin, TN 38237		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3083	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 6 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042202986	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
298		0		0		298

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,482	3,482	3,482
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	10	10	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	1	1	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	83		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN069000001

Calculations Based on Unit Months:				
14	Limited vacancies		83	
15	**Total Unit Months**	**3,576**	**3,576**	**3,482**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			290
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.74	$293.74
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$297.85	$297.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,065,112	$1,065,112
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$79.95	$77.53
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$285,901	$277,247
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$34,271	$34,271
10	Cost of independent audit	$9,000	$9,000
11	Funding for resident participation activities	$7,250	$7,250
12	Asset management fee	$0	$0
13	Information technology fee	$7,152	$7,152
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$57,673**	**$57,673**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,408,686**	**$1,400,032**
Part B. Formula Income			
01	PUM formula income	$198.10	$198.10
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$198.10	$198.10
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$708,406**	**$708,406**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$700,280	$691,626
02	Cost of independent audit (Same as Part A, Line 10)	$9,000	$9,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$700,280**	**$691,626**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$691,626
02	Adjustment due to availability of funds		$76,910
03	HUD discretionary adjustments		$5,543
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$609,173**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN071000001	$ 74,266	$ 65,941	$ 49,570	$ 16,371	$ 16,371			
	Total	**$ 74,266**	**$ 65,941**	**$ 49,570**	**$ 16,371**	**$ 16,371**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kimberly Satterfield
Executive Director
Hartsville Housing Authority
PO Box 44
Hartsville, TN 37074-0044

Dear Ms. Satterfield:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN07100000114D

This letter obligates $16,371 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Hartsville Housing Authority PO Box 44 Hartsville, TN 37074		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2773	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 7 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
830610085	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
34		0		0		34

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	394	394	394
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN071000001

Calculations Based on Unit Months:

14	Limited vacancies		2	
15	**Total Unit Months**	**408**	**408**	**394**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			33

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$298.29	$298.29
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$303.06	$303.06
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$123,648	$123,648
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$99.49	$99.49
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$40,592	$40,592
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,903	$4,903
10	Cost of independent audit	$3,450	$3,450
11	Funding for resident participation activities	$825	$825
12	Asset management fee	$0	$0
13	Information technology fee	$816	$816
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,994**	**$9,994**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$174,234**	**$174,234**
Part B. Formula Income			
01	PUM formula income	$243.55	$243.55
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$243.55	$243.55
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$99,368**	**$99,368**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$74,866	$74,866
02	Cost of independent audit (Same as Part A, Line 10)	$3,450	$3,450
03	Formula amount (greater of Part D, Lines 01 or 02)	**$74,866**	**$74,866**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$74,866
02	Adjustment due to availability of funds		$8,325
03	HUD discretionary adjustments		$600
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$65,941**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN072000001	$ 187,261	$ 166,269	$ 124,991	$ 41,278	$ 41,278			
	Total	**$ 187,261**	**$ 166,269**	**$ 124,991**	**$ 41,278**	**$ 41,278**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kurt O. E. Tschaepe
Executive Director
South Carthage Housing Authority
PO Box 1923
Gallatin, TN 37066-1923

Dear Mr. Tschaepe:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN07200000114D

This letter obligates $41,278 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2014 to 12/31/2014
South Carthage Housing Authority PO Box 1923 Gallatin, TN 37066	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A 2241	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 7 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
005421859	0443	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
70		0		0		70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	796	796	796
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	1	1	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	43		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN072000001

Calculations Based on Unit Months:

14	Limited vacancies		43	
15	**Total Unit Months**	**840**	**840**	**796**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			66

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$297.13	$297.13
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$301.88	$301.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$253,579	$253,579
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$70.78	$70.78
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$59,455	$59,455
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,452	$7,452
10	Cost of independent audit	$2,500	$2,500
11	Funding for resident participation activities	$1,650	$1,650
12	Asset management fee	$0	$0
13	Information technology fee	$1,680	$1,680
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,282**	**$13,282**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$326,316**	**$326,316**
Part B. Formula Income			
01	PUM formula income	$163.74	$163.74
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$163.74	$163.74
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$137,542**	**$137,542**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$188,774	$188,774
02	Cost of independent audit (Same as Part A, Line 10)	$2,500	$2,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$188,774**	**$188,774**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$188,774
02	Adjustment due to availability of funds		$20,992
03	HUD discretionary adjustments		$1,513
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$166,269**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN073000001	$ 376,616	$ 334,397	$ 251,379	$ 83,018	$ 83,018			
	Total	**$ 376,616**	**$ 334,397**	**$ 251,379**	**$ 83,018**	**$ 83,018**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Donna Buntin
Executive Director
Portland Housing Authority
PO Box 37
Portland, TN 37148-0037

Dear Mrs. Buntin:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN07300000114D

This letter obligates $83,018 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Portland Housing Authority PO Box 37 Portland, TN 37148		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A 2242	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 7 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
138055004	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
120		0		0		120

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,397	1,397	1,397
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	6	6	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	37		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN073000001

Calculations Based on Unit Months:				
14	Limited vacancies		37	
15	**Total Unit Months**	**1,440**	**1,440**	**1,397**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			116
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$380.81	$380.81
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$386.90	$386.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$557,136	$557,136
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$76.63	$76.63
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$110,347	$110,347
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,174	$19,174
10	Cost of independent audit	$3,777	$3,777
11	Funding for resident participation activities	$2,900	$2,900
12	Asset management fee	$0	$0
13	Information technology fee	$2,880	$2,880
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,731**	**$28,731**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$696,214**	**$696,214**
Part B. Formula Income			
01	PUM formula income	$219.83	$219.83
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$219.83	$219.83
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$316,555**	**$316,555**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$379,659	$379,659
02	Cost of independent audit (Same as Part A, Line 10)	$3,777	$3,777
03	Formula amount (greater of Part D, Lines 01 or 02)	**$379,659**	**$379,659**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$379,659
02	Adjustment due to availability of funds		$42,219
03	HUD discretionary adjustments		$3,043
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$334,397**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN074000001	$ 158,304	$ 140,558	$ 105,663	$ 34,895	$ 34,895			
	Total	**$ 158,304**	**$ 140,558**	**$ 105,663**	**$ 34,895**	**$ 34,895**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Melinda Deason
Executive Director
Erin Housing Authority
PO Box 384
Erin, TN 37061-0384

Dear Mrs. Deason:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN07400000114D

This letter obligates $34,895 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Erin Housing Authority PO Box 384 Erin, TN 37061		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4141	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 7 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
031110059	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	674	674	674
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	2	2	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	44		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN074000001

Calculations Based on Unit Months:

14	Limited vacancies		44	
15	**Total Unit Months**	**720**	**720**	**674**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			56

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$290.97	$290.97
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$295.04	$295.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$212,429	$212,429
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$19.14	$19.14
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$13,781	$13,781
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,494	$7,494
10	Cost of independent audit	$5,450	$5,450
11	Funding for resident participation activities	$1,400	$1,400
12	Asset management fee	$0	$0
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,784**	**$15,784**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$241,994**	**$241,994**
Part B. Formula Income			
01	PUM formula income	$114.46	$114.46
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$114.46	$114.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$82,411**	**$82,411**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$159,583	$159,583
02	Cost of independent audit (Same as Part A, Line 10)	$5,450	$5,450
03	Formula amount (greater of Part D, Lines 01 or 02)	**$159,583**	**$159,583**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$159,583
02	Adjustment due to availability of funds		$17,746
03	HUD discretionary adjustments		$1,279
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$140,558**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN075000001	$ 330,431	$ 293,390	$ 220,552	$ 72,838	$ 72,838			
	Total	**$ 330,431**	**$ 293,390**	**$ 220,552**	**$ 72,838**	**$ 72,838**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mary J. Norsworthy
Executive Director
Newbern Housing Authority
PO Box 100
Newbern, TN 38059-0100

Dear Ms. Norsworthy:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN07500000114D

This letter obligates $72,838 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Newbern Housing Authority PO Box 100 Newbern, TN 38059		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3073	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 7 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
965920788	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
145		0		0		145

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,701	1,701	1,701
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	32	32	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN075000001

Calculations Based on Unit Months:

14	Limited vacancies		7	
15	**Total Unit Months**	**1,740**	**1,740**	**1,701**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			142

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$291.67	$291.67
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$295.75	$295.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$514,605	$514,605
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$76.60	$76.60
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$133,284	$133,284
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,440	$20,440
10	Cost of independent audit	$4,350	$4,350
11	Funding for resident participation activities	$3,550	$3,550
12	Asset management fee	$0	$0
13	Information technology fee	$3,480	$3,480
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,820**	**$31,820**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$679,709**	**$679,709**
Part B. Formula Income			
01	PUM formula income	$199.20	$199.20
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$199.20	$199.20
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$346,608**	**$346,608**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$333,101	$333,101
02	Cost of independent audit (Same as Part A, Line 10)	$4,350	$4,350
03	Formula amount (greater of Part D, Lines 01 or 02)	**$333,101**	**$333,101**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$333,101
02	Adjustment due to availability of funds		$37,041
03	HUD discretionary adjustments		$2,670
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$293,390**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN076000001	$ 1,200,191	$ 1,065,650	$ 801,089	$ 264,561	$ 264,561			
	Total	**$ 1,200,191**	**$ 1,065,650**	**$ 801,089**	**$ 264,561**	**$ 264,561**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. JOHN GEAGLEY
Executive Director
Elizabethton Housing And Development Agency
PO Box 637
Elizabethton, TN 37644-0637

Dear Mr. GEAGLEY:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN07600000114D

This letter obligates $264,561 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Elizabethton Housing And Development Agency PO Box 637 Elizabethton, TN 37644		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
A-2772	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 7 6 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
088830278	0437	Ben Bentley

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
326		0		0		326

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,801	3,801	3,801
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	2	2	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	85		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN076000001

Calculations Based on Unit Months:				
14	Limited vacancies		85	
15	**Total Unit Months**	**3,912**	**3,912**	**3,801**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			317
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$319.41	$319.41
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$324.52	$324.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,269,522	$1,269,522
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$156.51	$156.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$612,267	$612,267
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,713	$12,713
10	Cost of independent audit	$5,831	$5,831
11	Funding for resident participation activities	$7,925	$7,925
12	Asset management fee	$0	$0
13	Information technology fee	$7,824	$7,824
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,293**	**$34,293**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,916,082**	**$1,916,082**
Part B. Formula Income			
01	PUM formula income	$180.52	$180.52
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$180.52	$180.52
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$706,194**	**$706,194**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,209,888	$1,209,888
02	Cost of independent audit (Same as Part A, Line 10)	$5,831	$5,831
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,209,888**	**$1,209,888**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,209,888
02	Adjustment due to availability of funds		$134,541
03	HUD discretionary adjustments		$9,697
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$1,065,650**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN077000001	$ 282,588	$ 250,910	$ 188,618	$ 62,292	$ 62,292			
	Total	**$ 282,588**	**$ 250,910**	**$ 188,618**	**$ 62,292**	**$ 62,292**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pam Cunningham
Executive Director
Woodbury Housing Authority
401 McFerrin Street
Woodbury, TN 37190-1668

Dear Ms. Cunningham:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN07700000114D

This letter obligates $62,292 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Woodbury Housing Authority 401 McFerrin Street Woodbury, TN 37190		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2359	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	T N 0 7 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
010889892	0443	Ben Bentley

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,188	1,188	1,188
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN077000001

Calculations Based on Unit Months:

14	Limited vacancies		12	
15	**Total Unit Months**	**1,200**	**1,200**	**1,188**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$297.94	$297.94
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$302.71	$302.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$363,252	$363,252
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$90.48	$90.48
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$108,576	$108,576
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,517	$9,517
10	Cost of independent audit	$4,427	$4,427
11	Funding for resident participation activities	$2,475	$2,475
12	Asset management fee	$0	$0
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,819**	**$18,819**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$490,647**	**$490,647**
Part B. Formula Income			
01	PUM formula income	$171.48	$171.48
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$171.48	$171.48
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$205,776**	**$205,776**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$284,871	$284,871
02	Cost of independent audit (Same as Part A, Line 10)	$4,427	$4,427
03	Formula amount (greater of Part D, Lines 01 or 02)	**$284,871**	**$284,871**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$284,871
02	Adjustment due to availability of funds		$31,678
03	HUD discretionary adjustments		$2,283
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$250,910**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN078000001	$ 195,576	$ 173,652	$ 130,541	$ 43,111	$ 43,111			
	Total	**$ 195,576**	**$ 173,652**	**$ 130,541**	**$ 43,111**	**$ 43,111**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Juanita S. Blasingame
Executive Director
Oliver Springs Housing Authority
131 Brittain Village
Oliver Springs, TN 37840-1747

Dear Ms. Blasingame:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN07800000114D

This letter obligates $43,111 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Oliver Springs Housing Authority 131 Brittain Village Oliver Springs, TN 37840		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3785	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 7 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
033364436	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
114		0		0		114

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,351	1,351	1,351
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN078000001

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**1,368**	**1,368**	**1,351**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			113
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$290.73	$290.73
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$294.80	$294.80
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$403,286	$403,286
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$99.98	$99.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$136,773	$136,773
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$21,722	$21,722
10	Cost of independent audit	$7,300	$7,300
11	Funding for resident participation activities	$2,825	$2,825
12	Asset management fee	$0	$0
13	Information technology fee	$2,736	$2,736
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,583**	**$34,583**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$574,642**	**$574,642**
Part B. Formula Income			
01	PUM formula income	$275.94	$275.94
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$275.94	$275.94
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$377,486**	**$377,486**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$197,156	$197,156
02	Cost of independent audit (Same as Part A, Line 10)	$7,300	$7,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$197,156**	**$197,156**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$197,156
02	Adjustment due to availability of funds		$21,924
03	HUD discretionary adjustments		$1,580
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$173,652**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN079000001	$ 442,901	$ 393,251	$ 295,622	$ 97,629	$ 97,629			
	Total	**$ 442,901**	**$ 393,251**	**$ 295,622**	**$ 97,629**	**$ 97,629**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Buford Reed, Jr.
Executive Director
Dickson Housing Authority
333 Martin Luther King Jr Boulevard
Dickson, TN 37055-2515

Dear Mr. Reed, Jr.:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN07900000114D

This letter obligates $97,629 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Dickson Housing Authority 333 Martin Luther King Jr Boulevard Dickson, TN 37055		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3081	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 7 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044099500	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
125		0		0		125

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,473	1,473	1,473
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	27		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN079000001

Calculations Based on Unit Months:				
14	Limited vacancies		27	
15	**Total Unit Months**	**1,500**	**1,500**	**1,473**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			123
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$379.14	$379.14
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$385.21	$385.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$577,815	$577,815
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$96.25	$96.25
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$144,375	$144,375
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,924	$16,924
10	Cost of independent audit	$4,620	$4,620
11	Funding for resident participation activities	$3,075	$3,075
12	Asset management fee	$0	$0
13	Information technology fee	$3,000	$3,000
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,619**	**$27,619**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$749,809**	**$749,809**
Part B. Formula Income			
01	PUM formula income	$202.22	$202.22
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$202.22	$202.22
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$303,330**	**$303,330**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$446,479	$446,479
02	Cost of independent audit (Same as Part A, Line 10)	$4,620	$4,620
03	Formula amount (greater of Part D, Lines 01 or 02)	**$446,479**	**$446,479**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$446,479
02	Adjustment due to availability of funds		$49,650
03	HUD discretionary adjustments		$3,578
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$393,251**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN081000001	$ 187,256	$ 166,265	$ 124,988	$ 41,277	$ 41,277			
	Total	**$ 187,256**	**$ 166,265**	**$ 124,988**	**$ 41,277**	**$ 41,277**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lori Rice
Executive Director
Erwin Housing Authority
750 Carolina Avenue
Building 100
Erwin, TN 37650-1094

Dear Ms. Rice:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN08100000114D

This letter obligates $41,277 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Erwin Housing Authority 750 Carolina Avenue Erwin, TN 37650		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3074	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 8 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
832068811	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
73		0		0		73

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	869	869	869
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN081000001

Calculations Based on Unit Months:				
14	Limited vacancies		7	
15	**Total Unit Months**	**876**	**876**	**869**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			72
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$308.53	$308.53
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$313.47	$313.47
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$274,600	$274,600
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$46.50	$46.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$40,734	$40,734
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,467	$10,467
10	Cost of independent audit	$5,226	$5,226
11	Funding for resident participation activities	$1,800	$1,800
12	Asset management fee	$0	$0
13	Information technology fee	$1,752	$1,752
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,245**	**$19,245**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$334,579**	**$334,579**
Part B. Formula Income			
01	PUM formula income	$166.45	$166.45
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$166.45	$166.45
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$145,810**	**$145,810**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$188,769	$188,769
02	Cost of independent audit (Same as Part A, Line 10)	$5,226	$5,226
03	Formula amount (greater of Part D, Lines 01 or 02)	**$188,769**	**$188,769**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$188,769
02	Adjustment due to availability of funds		$20,991
03	HUD discretionary adjustments		$1,513
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$166,265**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN082000001	$ 389,259	$ 345,623	$ 259,818	$ 85,805	$ 85,805			
	Total	**$ 389,259**	**$ 345,623**	**$ 259,818**	**$ 85,805**	**$ 85,805**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
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Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Barbara Cooper
Executive Director
McKenzie Housing Authority
22 McDonald Avenue W
Mc Kenzie, TN 38201-2329

Dear Ms. Cooper:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN08200000114D

This letter obligates $85,805 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
McKenzie Housing Authority 22 McDonald Avenue W Mc Kenzie, TN 38201		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3774	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 8 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
965002843	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
148		0		0		148

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,721	1,721	1,721
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	3	3	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	52		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN082000001

Calculations Based on Unit Months:

14	Limited vacancies		52	
15	**Total Unit Months**	**1,776**	**1,776**	**1,721**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			143

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$290.35	$290.35
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$294.41	$294.41
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$522,872	$522,872
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$45.62	$45.62
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$81,021	$81,021
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,989	$15,989
10	Cost of independent audit	$5,350	$5,350
11	Funding for resident participation activities	$3,575	$3,575
12	Asset management fee	$0	$0
13	Information technology fee	$3,552	$3,552
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,466**	**$28,466**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$632,359**	**$632,359**
Part B. Formula Income			
01	PUM formula income	$135.11	$135.11
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$135.11	$135.11
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$239,955**	**$239,955**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$392,404	$392,404
02	Cost of independent audit (Same as Part A, Line 10)	$5,350	$5,350
03	Formula amount (greater of Part D, Lines 01 or 02)	**$392,404**	**$392,404**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$392,404
02	Adjustment due to availability of funds		$43,636
03	HUD discretionary adjustments		$3,145
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$345,623**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN084000001	$ 235,244	$ 208,873	$ 157,018	$ 51,855	$ 51,855			
	Total	**$ 235,244**	**$ 208,873**	**$ 157,018**	**$ 51,855**	**$ 51,855**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Brian Harris
Executive Director (Acting)
Gallaway Housing Authority
PO Box 185
Gallaway, TN 38036

Dear Mr. Harris:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN08400000114D

This letter obligates $51,855 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Gallaway Housing Authority PO Box 185 Gallaway, TN 38036		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2101	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 8 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
784028698	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	585	585	585
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	81	81	
06	Special use units	6	6	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	48		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN084000001

Calculations Based on Unit Months:				
14	Limited vacancies		48	
15	**Total Unit Months**	**720**	**720**	**585**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			49
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$302.56	$302.56
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$307.40	$307.40
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$221,328	$221,328
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$100.34	$100.34
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$72,245	$72,245
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,138	$2,138
10	Cost of independent audit	$7,500	$7,500
11	Funding for resident participation activities	$1,225	$1,225
12	Asset management fee	$0	$0
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,303**	**$12,303**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$305,876**	**$305,876**
Part B. Formula Income			
01	PUM formula income	$95.46	$95.46
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$95.46	$95.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$68,731**	**$68,731**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$237,145	$237,145
02	Cost of independent audit (Same as Part A, Line 10)	$7,500	$7,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$237,145**	**$237,145**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$237,145
02	Adjustment due to availability of funds		$26,371
03	HUD discretionary adjustments		$1,901
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$208,873**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN088000001	$ 324,103	$ 287,771	$ 216,329	$ 71,442	$ 71,442			
	Total	**$ 324,103**	**$ 287,771**	**$ 216,329**	**$ 71,442**	**$ 71,442**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James A. Carson
Executive Director
Oak Ridge Housing Authority
10 Van Hicks Lane
Oak Ridge, TN 37830-1709

Dear Mr. Carson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN08800000114D

This letter obligates $71,442 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Oak Ridge Housing Authority 10 Van Hicks Lane Oak Ridge, TN 37830		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2782	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 8 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
196577472	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
128		0		0		128

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,460	1,460	1,460
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	27		27
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		24	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	37		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN088000001

Calculations Based on Unit Months:

14	Limited vacancies		37	
15	**Total Unit Months**	**1,536**	**1,533**	**1,487**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			124

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$326.28	$326.28
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$331.50	$331.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$508,190	$508,190
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$10.31	$10.31
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$15,805	$15,805
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,738	$19,738
10	Cost of independent audit	$3,900	$3,900
11	Funding for resident participation activities	$3,100	$3,100
12	Asset management fee	$0	$0
13	Information technology fee	$3,072	$3,072
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,810**	**$29,810**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$553,805**	**$553,805**
Part B. Formula Income			
01	PUM formula income	$148.13	$148.13
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$148.13	$148.13
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$227,083**	**$227,083**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$326,722	$326,722
02	Cost of independent audit (Same as Part A, Line 10)	$3,900	$3,900
03	Formula amount (greater of Part D, Lines 01 or 02)	**$326,722**	**$326,722**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$326,722
02	Adjustment due to availability of funds		$36,332
03	HUD discretionary adjustments		$2,619
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$287,771**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN090000003	$ 281,238	$ 249,711	$ 187,717	$ 61,994	$ 61,994			
	Total	**$ 281,238**	**$ 249,711**	**$ 187,717**	**$ 61,994**	**$ 61,994**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon A. Wells
Executive Director
Lafayette Housing Authority
613 Dycus Cir
Lafayette, TN 37083-1224

Dear Mr. Wells:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN09000000314D

This letter obligates $61,994 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Lafayette Housing Authority 613 Dycus Cir Lafayette, TN 37083		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2779	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	T N 0 9 0 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
032890188	0443	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
102		0		0		102

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,217	1,217	1,217
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN090000003

Calculations Based on Unit Months:				
14	Limited vacancies		7	
15	**Total Unit Months**	**1,224**	**1,224**	**1,217**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			101
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$296.64	$296.64
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$301.39	$301.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$368,901	$368,901
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$5.92	$5.92
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$7,246	$7,246
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,952	$9,952
10	Cost of independent audit	$3,895	$3,895
11	Funding for resident participation activities	$2,525	$2,525
12	Asset management fee	$0	$0
13	Information technology fee	$2,448	$2,448
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,820**	**$18,820**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$394,967**	**$394,967**
Part B. Formula Income			
01	PUM formula income	$91.06	$91.06
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$91.06	$91.06
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$111,457**	**$111,457**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$283,510	$283,510
02	Cost of independent audit (Same as Part A, Line 10)	$3,895	$3,895
03	Formula amount (greater of Part D, Lines 01 or 02)	**$283,510**	**$283,510**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$283,510
02	Adjustment due to availability of funds		$31,527
03	HUD discretionary adjustments		$2,272
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$249,711**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN092000001	$ 420,391	$ 373,266	$ 280,598	$ 92,668	$ 92,668			
	Total	**$ 420,391**	**$ 373,266**	**$ 280,598**	**$ 92,668**	**$ 92,668**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Derryl Graham
Executive Director (Acting)
Grundy Housing Authority
187 Raulston Street
Monteagle, TN 37356-9572

Dear Mr. Graham:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN09200000114D

This letter obligates $92,668 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Grundy Housing Authority 187 Raulston Street Monteagle, TN 37356		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3070	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	T N 0 9 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
124280397	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
110		0		0		110

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,313	1,313	1,313
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN092000001

Calculations Based on Unit Months:				
14	Limited vacancies		7	
15	**Total Unit Months**	**1,320**	**1,320**	**1,313**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			109
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$296.32	$296.32
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$301.06	$301.06
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$397,399	$397,399
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$191.10	$191.10
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$252,252	$252,252
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,484	$2,484
10	Cost of independent audit	$6,066	$6,066
11	Funding for resident participation activities	$2,725	$2,725
12	Asset management fee	$0	$0
13	Information technology fee	$2,640	$2,640
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,915**	**$13,915**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$663,566**	**$663,566**
Part B. Formula Income			
01	PUM formula income	$181.65	$181.65
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$181.65	$181.65
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$239,778**	**$239,778**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$423,788	$423,788
02	Cost of independent audit (Same as Part A, Line 10)	$6,066	$6,066
03	Formula amount (greater of Part D, Lines 01 or 02)	**$423,788**	**$423,788**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$423,788
02	Adjustment due to availability of funds		$47,125
03	HUD discretionary adjustments		$3,397
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$373,266**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2014 Total Eligibility net of Flat Rent Adjustment**	**CY 2014 Prorated Eligibility at 88.79%**	**Amount Previously Funded through 9/30/14**	**Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)**	**Actual Funding for 10/1/14 through 12/31/14**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	TN125000001	$ 725,386	$ 644,070	$ 483,783	$ 160,287	$ 160,287			
	Total	**$ 725,386**	**$ 644,070**	**$ 483,783**	**$ 160,287**	**$ 160,287**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
Column C: Total amount funded to the project in the previous five rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
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Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2014

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John E. Greer
Executive Director
Franklin County Housing Authority
PO Box 502
Winchester, TN 37398-0502

Dear Mr. Greer:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. TN12500000114D

This letter obligates $160,287 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2014 to 12/31/2014
Franklin County Housing Authority PO Box 502 Winchester, TN 37398		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A 4385	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 1 2 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
831940457	0440	Shirley Cochran

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2012	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2013
248		0		0		248

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,835	2,835	2,835
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	129		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN125000001

Calculations Based on Unit Months:

14	Limited vacancies		89	
15	**Total Unit Months**	**2,976**	**2,936**	**2,835**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			236

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.71	$292.71
02	Inflation factor	1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.81	$296.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$871,434	$871,434
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$138.63	$138.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$407,018	$407,605
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,278	$19,278
10	Cost of independent audit	$6,370	$6,370
11	Funding for resident participation activities	$5,900	$5,900
12	Asset management fee	$0	$0
13	Information technology fee	$5,952	$5,952
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$37,500**	**$37,500**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,315,952**	**$1,316,539**
Part B. Formula Income			
01	PUM formula income	$199.35	$199.35
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$199.35	$199.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$585,292**	**$585,292**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$730,660	$731,247
02	Cost of independent audit (Same as Part A, Line 10)	$6,370	$6,370
03	Formula amount (greater of Part D, Lines 01 or 02)	**$730,660**	**$731,247**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$731,247
02	Adjustment due to availability of funds		$81,316
03	HUD discretionary adjustments		$5,861
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$644,070**