

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>"

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MD001000002 | \$ 1,454,003 | \$ 1,193,616 | \$ 896,829 | \$ 296,787 | \$ 296,787 | | | |
| 2 | MD001000004 | \$ 822,500 | \$ 675,205 | \$ 507,318 | \$ 167,887 | \$ 167,887 | | | |
| 3 | MD001000005 | \$ 404,887 | \$ 332,378 | \$ 249,734 | \$ 82,644 | \$ 82,644 | | | |
| 4 | MD001000006 | \$ 368,640 | \$ 302,623 | \$ 227,377 | \$ 75,246 | \$ 75,246 | | | |
| 5 | MD001000007 | \$ 139,293 | \$ 114,348 | \$ 85,916 | \$ 28,432 | \$ 28,432 | | | |
| 6 | MD001000009 | \$ 181,078 | \$ 148,650 | \$ 111,689 | \$ 36,961 | \$ 36,961 | | | |
| 7 | MD001000010 | \$ 308,678 | \$ 253,399 | \$ 190,393 | \$ 63,006 | \$ 63,006 | | | |
| | Total | \$ 3,679,079 | \$ 3,020,219 | \$ 2,269,256 | \$ 750,963 | \$ 750,963 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett
Executive Director
Housing Authority of the City of Annapolis
1217 Madison Street
Annapolis, MD 21403-2203

Dear Mr. Leggett:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00100000213D**

This letter obligates \$296,787 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-75 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 0 1 0 0 0 0 0 2 | |
| 7. DUNS Number: 077409530 | 8. ROFO Code: 0306 | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 357 | | 0 | | 0 | | 357 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,083 | 4,083 | 4,083 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 49 | 49 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 152 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 129 | |
| 15 | Total Unit Months | 4,284 | 4,261 | 4,083 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 340 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$410.46 | \$410.46 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$418.67 | \$418.67 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,783,953 | \$1,783,953 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$73.15 | \$73.15 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$311,692 | \$311,692 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$44,337 | \$44,337 |
| 10 | Cost of independent audit | \$8,704 | \$8,704 |
| 11 | Funding for resident participation activities | \$8,500 | \$8,500 |
| 12 | Asset management fee | \$17,136 | \$17,136 |
| 13 | Information technology fee | \$8,568 | \$8,568 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$87,245 | \$87,245 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$2,182,890 | \$2,182,890 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$171.06 | \$171.06 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$171.06 | \$171.06 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$728,887 | \$728,887 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$1,454,003 | \$1,454,003 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$8,704 | \$8,704 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$1,454,003 | \$1,454,003 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$1,454,003 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett
Executive Director
Housing Authority of the City of Annapolis
1217 Madison Street
Annapolis, MD 21403-2203

Dear Mr. Leggett:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00100000413D

This letter obligates \$167,887 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-75 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 0 1 0 0 0 0 0 4 | |
| 7. DUNS Number: 077409530 | 8. ROFO Code: 0306 | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,585 | 1,585 | 1,585 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 45 | 45 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 158 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 54 | |
| 15 | Total Unit Months | 1,788 | 1,684 | 1,585 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 132 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$491.82 | \$491.82 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$501.66 | \$501.66 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$844,795 | \$844,795 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$160.85 | \$160.85 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$270,871 | \$270,871 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$17,808 | \$17,808 |
| 10 | Cost of independent audit | \$4,119 | \$4,119 |
| 11 | Funding for resident participation activities | \$3,300 | \$3,300 |
| 12 | Asset management fee | \$7,152 | \$7,152 |
| 13 | Information technology fee | \$3,576 | \$3,576 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$35,955 | \$35,955 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,151,621 | \$1,151,621 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$195.44 | \$195.44 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$195.44 | \$195.44 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$329,121 | \$329,121 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$822,500 | \$822,500 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,119 | \$4,119 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$822,500 | \$822,500 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$822,500 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett
Executive Director
Housing Authority of the City of Annapolis
1217 Madison Street
Annapolis, MD 21403-2203

Dear Mr. Leggett:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00100000513D**

This letter obligates \$82,644 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-75 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 0 1 0 0 0 0 0 5 | |
| 7. DUNS Number: 077409530 | 8. ROFO Code: 0306 | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 78 | | 0 | | 0 | | 78 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 787 | 787 | 787 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 96 | 96 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 53 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 28 | |
| 15 | Total Unit Months | 936 | 911 | 787 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 66 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$501.62 | \$501.62 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$511.65 | \$511.65 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$466,113 | \$466,113 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$200.24 | \$200.24 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$182,419 | \$182,419 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,391 | \$6,391 |
| 10 | Cost of independent audit | \$2,524 | \$2,524 |
| 11 | Funding for resident participation activities | \$1,650 | \$1,650 |
| 12 | Asset management fee | \$3,744 | \$3,744 |
| 13 | Information technology fee | \$1,872 | \$1,872 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$16,181 | \$16,181 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$664,713 | \$664,713 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$285.21 | \$285.21 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$285.21 | \$285.21 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$259,826 | \$259,826 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$404,887 | \$404,887 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,524 | \$2,524 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$404,887 | \$404,887 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$404,887 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett
Executive Director
Housing Authority of the City of Annapolis
1217 Madison Street
Annapolis, MD 21403-2203

Dear Mr. Leggett:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00100000613D**

This letter obligates \$75,246 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-75 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 0 1 0 0 0 0 0 6 | |
| 7. DUNS Number: 077409530 | 8. ROFO Code: 0306 | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 154 | | 0 | | 0 | | 154 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,782 | 1,782 | 1,782 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 66 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 55 | |
| 15 | Total Unit Months | 1,848 | 1,837 | 1,782 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 149 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$327.23 | \$327.23 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$333.77 | \$333.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$613,135 | \$613,135 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$106.21 | \$106.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$195,108 | \$195,108 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$26,565 | \$26,565 |
| 10 | Cost of independent audit | \$4,207 | \$4,207 |
| 11 | Funding for resident participation activities | \$3,725 | \$3,725 |
| 12 | Asset management fee | \$7,392 | \$7,392 |
| 13 | Information technology fee | \$3,696 | \$3,696 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$45,585 | \$45,585 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$853,828 | \$853,828 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$264.12 | \$264.12 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$264.12 | \$264.12 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$485,188 | \$485,188 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$368,640 | \$368,640 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,207 | \$4,207 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$368,640 | \$368,640 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$368,640 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett
Executive Director
Housing Authority of the City of Annapolis
1217 Madison Street
Annapolis, MD 21403-2203

Dear Mr. Leggett:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00100000713D

This letter obligates \$28,432 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-75 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 0 1 0 0 0 0 0 7 | |
| 7. DUNS Number: 077409530 | 8. ROFO Code: 0306 | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 51 | | 0 | | 0 | | 51 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 604 | 604 | 604 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 8 | |
| 15 | Total Unit Months | 612 | 612 | 604 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 50 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$399.63 | \$399.63 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$407.62 | \$407.62 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$249,463 | \$249,463 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$107.97 | \$107.97 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$66,078 | \$66,078 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$16,612 | \$16,612 |
| 10 | Cost of independent audit | \$1,926 | \$1,926 |
| 11 | Funding for resident participation activities | \$1,250 | \$1,250 |
| 12 | Asset management fee | \$2,448 | \$2,448 |
| 13 | Information technology fee | \$1,224 | \$1,224 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$23,460 | \$23,460 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$339,001 | \$339,001 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$326.32 | \$326.32 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$326.32 | \$326.32 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$199,708 | \$199,708 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$139,293 | \$139,293 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,926 | \$1,926 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$139,293 | \$139,293 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$139,293 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett
Executive Director
Housing Authority of the City of Annapolis
1217 Madison Street
Annapolis, MD 21403-2203

Dear Mr. Leggett:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00100000913D

This letter obligates \$36,961 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-75 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 0 1 0 0 0 0 0 9 | |
| 7. DUNS Number: 077409530 | 8. ROFO Code: 0306 | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 40 | | 0 | | 0 | | 40 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 460 | 460 | 460 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 20 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 14 | |
| 15 | Total Unit Months | 480 | 474 | 460 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 38 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$402.23 | \$402.23 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$410.27 | \$410.27 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$194,468 | \$194,468 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$43.78 | \$43.78 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$20,752 | \$20,752 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$24,498 | \$24,498 |
| 10 | Cost of independent audit | \$11,825 | \$11,825 |
| 11 | Funding for resident participation activities | \$950 | \$950 |
| 12 | Asset management fee | \$1,920 | \$1,920 |
| 13 | Information technology fee | \$960 | \$960 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$40,153 | \$40,153 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$255,373 | \$255,373 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$156.74 | \$156.74 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$156.74 | \$156.74 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$74,295 | \$74,295 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$181,078 | \$181,078 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$11,825 | \$11,825 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$181,078 | \$181,078 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$181,078 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett
Executive Director
Housing Authority of the City of Annapolis
1217 Madison Street
Annapolis, MD 21403-2203

Dear Mr. Leggett:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00100001013D**

This letter obligates \$63,006 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-75 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 0 1 0 0 0 0 1 0 | |
| 7. DUNS Number: 077409530 | 8. ROFO Code: 0306 | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 75 | | 0 | | 0 | | 75 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 863 | 863 | 863 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 47 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 27 | |
| 15 | Total Unit Months | 910 | 890 | 863 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 72 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$461.37 | \$461.37 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$470.60 | \$470.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$418,834 | \$418,834 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$58.82 | \$58.82 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$52,350 | \$52,350 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$61,225 | \$61,225 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$1,800 | \$1,800 |
| 12 | Asset management fee | \$3,640 | \$3,640 |
| 13 | Information technology fee | \$1,820 | \$1,820 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$68,485 | \$68,485 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$539,669 | \$539,669 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$259.54 | \$259.54 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$259.54 | \$259.54 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$230,991 | \$230,991 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$308,678 | \$308,678 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$308,678 | \$308,678 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$308,678 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD002000001 | \$ 85,785,481 | \$ 70,422,766 | \$ 52,912,485 | \$ 17,510,281 | \$ 17,510,281 | | | |
| | Total | \$ 85,785,481 | \$ 70,422,766 | \$ 52,912,485 | \$ 17,510,281 | \$ 17,510,281 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Graziano
Executive Director
Housing Authority of Baltimore City
417 E Fayette Street
Baltimore, MD 21202-3431

Dear Mr. Graziano:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00200000113D**

This letter obligates \$17,510,281 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| HOUSING AUTHORITY OF BALTIMORE CITY 417 E. FAYETTE STREET BALTIMORE, MD 21202 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: 0 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 035653435 | | HUD Use Only | |
| 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters | |
| M D 0 0 2 0 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 0 | | 0 | | 0 | | 0 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|----------|----------|----------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 0 | 0 | 0 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|---------|---------|
| 01 | PUM project expense level (PEL) | \$0.00 | \$0.00 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$0.00 | \$0.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$0 | \$0 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$0 |

Add-Ons

| | | | |
|----|---|------------|------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$0 | \$0 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$0 | \$0 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$0 | \$0 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$0 | \$0 |

Part B. Formula Income

| | | | |
|----|--|------------|------------|
| 01 | PUM formula income | \$0.00 | \$0.00 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$0.00 | \$0.00 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$0 | \$0 |

Part C. Other Formula Provisions

| | | | |
|----|--|---------------------|---------------------|
| 01 | Moving-to-Work (MTW) | \$85,785,481 | \$85,785,481 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$85,785,481 | \$85,785,481 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|---------------------|---------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$85,785,481 | \$85,785,481 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$85,785,481 | \$85,785,481 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|--------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$85,785,481 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| | | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD003000001 | \$ 536,952 | \$ 440,793 | \$ 331,192 | \$ 109,601 | \$ 109,601 | | | |
| 2 | MD003000002 | \$ 620,296 | \$ 509,211 | \$ 382,599 | \$ 126,612 | \$ 126,612 | | | |
| 3 | MD003000003 | \$ 388,987 | \$ 319,326 | \$ 239,927 | \$ 79,399 | \$ 79,399 | | | |
| 4 | MD003000005 | \$ 92,265 | \$ 75,742 | \$ 56,909 | \$ 18,833 | \$ 18,833 | | | |
| 5 | MD003000006 | \$ 59,136 | \$ 48,546 | \$ 36,475 | \$ 12,071 | \$ 12,071 | | | |
| 6 | MD003000012 | \$ 221,164 | \$ 181,557 | \$ 136,414 | \$ 45,143 | \$ 45,143 | | | |
| | Total | \$ 1,918,800 | \$ 1,575,175 | \$ 1,183,516 | \$ 391,659 | \$ 391,659 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice
Executive Director
Frederick Housing Authority
209 Madison Street
Frederick, MD 21701-6536

Dear Ms. Justice:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00300000113D

This letter obligates \$109,601 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Frederick Housing Authority 209 Madison Street Frederick, MD 21701 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-67 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 3 0 0 0 0 0 1 | |
| 7. DUNS Number: 042362850 | 8. ROFO Code: 0306 | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 110 | | 0 | | 0 | | 110 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,264 | 1,264 | 1,264 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 56 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 40 | |
| 15 | Total Unit Months | 1,320 | 1,304 | 1,264 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 105 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$543.46 | \$543.46 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$554.33 | \$554.33 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$722,846 | \$722,846 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$56.03 | \$56.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$73,063 | \$73,063 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$38,083 | \$38,083 |
| 09 | Payment in lieu of taxes (PILOT) | \$20,514 | \$20,514 |
| 10 | Cost of independent audit | \$4,550 | \$4,550 |
| 11 | Funding for resident participation activities | \$2,625 | \$2,625 |
| 12 | Asset management fee | \$5,280 | \$0 |
| 13 | Information technology fee | \$2,640 | \$2,640 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$73,692 | \$68,412 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$869,601 | \$864,321 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$251.05 | \$251.05 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$251.05 | \$251.05 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$327,369 | \$327,369 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$542,232 | \$536,952 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,550 | \$4,550 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$542,232 | \$536,952 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$536,952 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice
Executive Director
Frederick Housing Authority
209 Madison Street
Frederick, MD 21701-6536

Dear Ms. Justice:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00300000213D

This letter obligates \$126,612 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Frederick Housing Authority 209 Madison Street Frederick, MD 21701 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-67 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 0 3 0 0 0 0 0 2 | |
| 7. DUNS Number: 042362850 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 104 | | 0 | | 0 | | 104 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,172 | 1,172 | 1,172 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 148 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 40 | |
| 15 | Total Unit Months | 1,332 | 1,224 | 1,172 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$596.26 | \$596.26 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$608.19 | \$608.19 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$744,425 | \$744,425 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$83.12 | \$83.12 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$101,739 | \$101,739 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$52,671 | \$52,671 |
| 09 | Payment in lieu of taxes (PILOT) | \$19,342 | \$19,342 |
| 10 | Cost of independent audit | \$4,290 | \$4,290 |
| 11 | Funding for resident participation activities | \$2,450 | \$2,450 |
| 12 | Asset management fee | \$5,328 | \$0 |
| 13 | Information technology fee | \$2,664 | \$2,664 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$86,745 | \$81,417 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$932,909 | \$927,581 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$251.05 | \$251.05 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$251.05 | \$251.05 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$307,285 | \$307,285 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$625,624 | \$620,296 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,290 | \$4,290 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$625,624 | \$620,296 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$620,296 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice
Executive Director
Frederick Housing Authority
209 Madison Street
Frederick, MD 21701-6536

Dear Ms. Justice:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00300000313D

This letter obligates \$79,399 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Frederick Housing Authority 209 Madison Street Frederick, MD 21701 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-67 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D O O 3 O O O O O 3 | |
| 7. DUNS Number: 042362850 | 8. ROFO Code: 0306 | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,169 | 1,169 | 1,169 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 31 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 31 | |
| 15 | Total Unit Months | 1,200 | 1,200 | 1,169 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 97 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$435.43 | \$435.43 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$444.14 | \$444.14 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$532,968 | \$532,968 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$102.15 | \$102.15 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$122,580 | \$122,580 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$6,959 | \$6,959 |
| 09 | Payment in lieu of taxes (PILOT) | \$18,755 | \$18,755 |
| 10 | Cost of independent audit | \$4,160 | \$4,160 |
| 11 | Funding for resident participation activities | \$2,425 | \$2,425 |
| 12 | Asset management fee | \$4,800 | \$0 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$39,499 | \$34,699 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$695,047 | \$690,247 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$251.05 | \$251.05 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$251.05 | \$251.05 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$301,260 | \$301,260 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$393,787 | \$388,987 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,160 | \$4,160 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$393,787 | \$388,987 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$388,987 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice
Executive Director
Frederick Housing Authority
209 Madison Street
Frederick, MD 21701-6536

Dear Ms. Justice:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00300000513D

This letter obligates \$18,833 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Frederick Housing Authority 209 Madison Street Frederick, MD 21701 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: W-67 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 042362850 | | 6. Operating Fund Project Number: M D 0 0 3 0 0 0 0 0 5 | |
| 8. ROFO Code: 0306 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. ROFO Code: 0306 | |
| | | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 20 | | 0 | | 0 | | 20 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 206 | 206 | 206 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 21 | 21 | 21 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 10 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 7 | |
| 15 | Total Unit Months | 237 | 234 | 227 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 19 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$433.53 | \$481.26 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$442.20 | \$490.89 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$103,475 | \$114,868 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$63.70 | \$63.70 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$14,906 | \$14,906 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$475 | \$475 |
| 12 | Asset management fee | \$948 | \$0 |
| 13 | Information technology fee | \$474 | \$474 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$1,897 | \$949 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$120,278 | \$130,723 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$164.35 | \$164.35 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$164.35 | \$164.35 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$38,458 | \$38,458 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$81,820 | \$92,265 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$81,820 | \$92,265 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$92,265 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice
Executive Director
Frederick Housing Authority
209 Madison Street
Frederick, MD 21701-6536

Dear Ms. Justice:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00300000613D

This letter obligates \$12,071 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Frederick Housing Authority 209 Madison Street Frederick, MD 21701 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-67 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D O O 3 O O O O O 6 | |
| 7. DUNS Number: 042362850 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 23 | | 0 | | 0 | | 23 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 276 | 276 | 276 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 276 | 276 | 276 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 23 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$402.72 | \$402.72 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$410.77 | \$410.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$113,373 | \$113,373 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$121.82 | \$121.82 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$33,622 | \$33,622 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,554 | \$6,554 |
| 10 | Cost of independent audit | \$2,965 | \$0 |
| 11 | Funding for resident participation activities | \$575 | \$575 |
| 12 | Asset management fee | \$1,104 | \$0 |
| 13 | Information technology fee | \$552 | \$552 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$11,750 | \$7,681 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$158,745 | \$154,676 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$346.16 | \$346.16 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$346.16 | \$346.16 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$95,540 | \$95,540 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$63,205 | \$59,136 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,965 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$63,205 | \$59,136 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$59,136 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice
Executive Director
Frederick Housing Authority
209 Madison Street
Frederick, MD 21701-6536

Dear Ms. Justice:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00300001213D

This letter obligates \$45,143 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Frederick Housing Authority 209 Madison Street Frederick, MD 21701 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: W-67 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 042362850 | | 6. Operating Fund Project Number: M D 0 0 3 0 0 0 0 1 2 | |
| 8. ROFO Code: 0306 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. ROFO Code: 0306 | |
| | | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 43 | | 0 | | 0 | | 43 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 497 | 497 | 497 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 14 | 14 | 14 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 5 | |
| 15 | Total Unit Months | 516 | 516 | 511 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 43 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$502.11 | \$502.11 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$512.15 | \$512.15 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$264,269 | \$264,269 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$39.81 | \$39.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$20,542 | \$20,542 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$1,075 | \$1,075 |
| 12 | Asset management fee | \$2,064 | \$0 |
| 13 | Information technology fee | \$1,032 | \$1,032 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$4,171 | \$2,107 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$288,982 | \$286,918 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$127.43 | \$127.43 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$127.43 | \$127.43 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$65,754 | \$65,754 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$223,228 | \$221,164 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$223,228 | \$221,164 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$221,164 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MD004404405 | \$ 560,801 | \$ 460,371 | \$ 345,902 | \$ 114,469 | \$ 114,469 | | | |
| 2 | MD004422426 | \$ 191,719 | \$ 157,385 | \$ 118,252 | \$ 39,133 | \$ 39,133 | | | |
| 3 | MD004430432 | \$ 359,862 | \$ 295,417 | \$ 221,963 | \$ 73,454 | \$ 73,454 | | | |
| 4 | MD004511001 | \$ 422,324 | \$ 346,693 | \$ 260,489 | \$ 86,204 | \$ 86,204 | | | |
| 5 | MD004511002 | \$ 429,546 | \$ 352,621 | \$ 264,944 | \$ 87,677 | \$ 87,677 | | | |
| 6 | MD004511003 | \$ 601,810 | \$ 494,036 | \$ 371,196 | \$ 122,840 | \$ 122,840 | | | |
| 7 | MD004511004 | \$ 590,330 | \$ 484,612 | \$ 364,116 | \$ 120,496 | \$ 120,496 | | | |
| 8 | MD004511005 | \$ 590,716 | \$ 484,929 | \$ 364,354 | \$ 120,575 | \$ 120,575 | | | |
| 9 | MD004511402 | \$ 866,067 | \$ 710,969 | \$ 534,190 | \$ 176,779 | \$ 176,779 | | | |
| 10 | MD004511413 | \$ 499,722 | \$ 410,230 | \$ 308,229 | \$ 102,001 | \$ 102,001 | | | |
| 11 | MD004511414 | \$ 515,762 | \$ 423,398 | \$ 318,122 | \$ 105,276 | \$ 105,276 | | | |
| 12 | MD004511415 | \$ 686,042 | \$ 563,184 | \$ 423,151 | \$ 140,033 | \$ 140,033 | | | |
| 13 | MD004511417 | \$ 645,118 | \$ 529,589 | \$ 397,909 | \$ 131,680 | \$ 131,680 | | | |
| | Total | \$ 6,959,819 | \$ 5,713,434 | \$ 4,292,817 | \$ 1,420,617 | \$ 1,420,617 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00440440513D

This letter obligates \$114,469 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Oprrty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-189 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 4 4 0 4 4 0 5 | |
| 7. DUNS Number: 048313600 | 8. ROFO Code: 0339 | Financial Analyst: James Brown | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 104 | | 0 | | 0 | | 104 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,189 | 1,189 | 1,189 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 11 | 11 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 12 | |
| 15 | Total Unit Months | 1,248 | 1,212 | 1,225 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 102 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$589.20 | \$589.20 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$600.98 | \$600.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$728,388 | \$728,388 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$116.11 | \$116.11 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$140,725 | \$140,725 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$5,242 | \$5,242 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$13,894 | \$13,894 |
| 10 | Cost of independent audit | \$2,310 | \$2,310 |
| 11 | Funding for resident participation activities | \$2,550 | \$2,550 |
| 12 | Asset management fee | \$4,992 | \$4,992 |
| 13 | Information technology fee | \$2,496 | \$2,496 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$31,484 | \$31,484 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$900,597 | \$900,597 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$280.36 | \$280.36 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$280.36 | \$280.36 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$339,796 | \$339,796 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$560,801 | \$560,801 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,310 | \$2,310 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$560,801 | \$560,801 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$560,801 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00442242613D

This letter obligates \$39,133 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Operty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-189 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 4 4 2 2 4 2 6 | |
| 7. DUNS Number: 048313600 | 8. ROFO Code: 0339 | | Financial Analyst: James Brown |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 43 | | 0 | | 0 | | 43 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 506 | 506 | 506 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 10 | 10 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 516 | 516 | 506 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 42 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$571.21 | \$571.21 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$582.63 | \$582.63 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$300,637 | \$300,637 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$13.56 | \$13.56 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$6,997 | \$6,997 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$2,621 | \$2,621 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,493 | \$11,493 |
| 10 | Cost of independent audit | \$950 | \$950 |
| 11 | Funding for resident participation activities | \$1,050 | \$1,050 |
| 12 | Asset management fee | \$2,064 | \$2,064 |
| 13 | Information technology fee | \$1,032 | \$1,032 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$19,210 | \$19,210 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$326,844 | \$326,844 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$261.87 | \$261.87 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$261.87 | \$261.87 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$135,125 | \$135,125 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$191,719 | \$191,719 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$950 | \$950 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$191,719 | \$191,719 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$191,719 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

Dear Mr. Spann:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00443043213D**

This letter obligates \$73,454 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Operty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-189 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 0 4 4 3 0 4 3 2 | |
| 7. DUNS Number: 048313600 | 8. ROFO Code: 0339 | Financial Analyst: James Brown | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 104 | | 0 | | 0 | | 104 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,203 | 1,203 | 1,203 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 21 | |
| 15 | Total Unit Months | 1,248 | 1,224 | 1,227 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 102 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$506.53 | \$506.53 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$516.66 | \$516.66 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$632,392 | \$632,392 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$27.89 | \$27.89 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$34,137 | \$34,137 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$6,115 | \$6,115 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$30,466 | \$30,466 |
| 10 | Cost of independent audit | \$2,310 | \$2,310 |
| 11 | Funding for resident participation activities | \$2,550 | \$2,550 |
| 12 | Asset management fee | \$4,992 | \$4,992 |
| 13 | Information technology fee | \$2,496 | \$2,496 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$48,929 | \$48,929 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$715,458 | \$715,458 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$290.52 | \$290.52 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$290.52 | \$290.52 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$355,596 | \$355,596 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$359,862 | \$359,862 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,310 | \$2,310 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$359,862 | \$359,862 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$359,862 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00451100113D

This letter obligates \$86,204 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", with a long horizontal line extending to the right.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Operty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-189 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 4 5 1 1 0 0 1 | |
| 7. DUNS Number: 048313600 | 8. ROFO Code: 0339 | Financial Analyst: James Brown | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 130 | | 0 | | 0 | | 130 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,523 | 1,523 | 1,523 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 14 | 14 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 23 | |
| 15 | Total Unit Months | 1,560 | 1,560 | 1,523 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 127 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|-----------|
| 01 | PUM project expense level (PEL) | \$538.70 | \$538.70 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$549.47 | \$549.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$0 | \$857,173 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$4.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$7,004 |

Add-Ons

| | | | |
|----|---|-----------------|------------------|
| 07 | Self-sufficiency | \$7,862 | \$7,862 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$48,209 | \$48,209 |
| 10 | Cost of independent audit | \$2,890 | \$2,890 |
| 11 | Funding for resident participation activities | \$0 | \$3,175 |
| 12 | Asset management fee | \$6,240 | \$6,240 |
| 13 | Information technology fee | \$3,120 | \$3,120 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$68,321 | \$71,496 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$68,321 | \$935,673 |

Part B. Formula Income

| | | | |
|----|--|------------|------------------|
| 01 | PUM formula income | \$329.07 | \$329.07 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$329.07 | \$329.07 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$0 | \$513,349 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$68,321 | \$422,324 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,890 | \$2,890 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$68,321 | \$422,324 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$422,324 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00451100213D

This letter obligates \$87,677 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", with a long horizontal line extending to the right.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Oprrty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-189 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 4 5 1 1 0 0 2 | |
| 7. DUNS Number: 048313600 | 8. ROFO Code: 0339 | | Financial Analyst: James Brown |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 110 | | 0 | | 0 | | 110 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,285 | 1,285 | 1,285 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 18 | 18 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 17 | |
| 15 | Total Unit Months | 1,320 | 1,320 | 1,285 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 107 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|-----------|
| 01 | PUM project expense level (PEL) | \$560.95 | \$560.95 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$572.17 | \$572.17 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$0 | \$755,264 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$4.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$5,953 |

Add-Ons

| | | | |
|----|---|-----------------|------------------|
| 07 | Self-sufficiency | \$6,115 | \$6,115 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$36,388 | \$36,388 |
| 10 | Cost of independent audit | \$2,440 | \$2,440 |
| 11 | Funding for resident participation activities | \$0 | \$2,675 |
| 12 | Asset management fee | \$5,280 | \$5,280 |
| 13 | Information technology fee | \$2,640 | \$2,640 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$52,863 | \$55,538 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$52,863 | \$816,755 |

Part B. Formula Income

| | | | |
|----|--|------------|------------------|
| 01 | PUM formula income | \$293.34 | \$293.34 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$293.34 | \$293.34 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$0 | \$387,209 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$52,863 | \$429,546 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,440 | \$2,440 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$52,863 | \$429,546 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$429,546 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00451100313D

This letter obligates \$122,840 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Oprrty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-189 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 4 5 1 1 0 0 3 | |
| 7. DUNS Number: 048313600 | 8. ROFO Code: 0339 | | Financial Analyst: James Brown |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 140 | | 0 | | 0 | | 140 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,649 | 1,649 | 1,649 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 14 | 14 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 2 | 2 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 15 | |
| 15 | Total Unit Months | 1,680 | 1,680 | 1,649 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 137 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|-----------|
| 01 | PUM project expense level (PEL) | \$543.28 | \$543.28 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$554.15 | \$554.15 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$0 | \$930,972 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$3.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$6,518 |

Add-Ons

| | | | |
|----|---|-----------------|------------------|
| 07 | Self-sufficiency | \$7,862 | \$7,862 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$36,760 | \$36,760 |
| 10 | Cost of independent audit | \$3,110 | \$3,110 |
| 11 | Funding for resident participation activities | \$0 | \$3,425 |
| 12 | Asset management fee | \$6,720 | \$6,720 |
| 13 | Information technology fee | \$3,360 | \$3,360 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$57,812 | \$61,237 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$57,812 | \$998,727 |

Part B. Formula Income

| | | | |
|----|--|------------|------------------|
| 01 | PUM formula income | \$236.26 | \$236.26 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$236.26 | \$236.26 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$0 | \$396,917 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$57,812 | \$601,810 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,110 | \$3,110 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$57,812 | \$601,810 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$601,810 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00451100413D

This letter obligates \$120,496 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-189 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 4 5 1 1 0 0 4 | |
| 7. DUNS Number: 048313600 | 8. ROFO Code: 0339 | | Financial Analyst: James Brown |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 139 | | 0 | | 0 | | 139 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,619 | 1,619 | 1,619 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 4 | 4 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 45 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 45 | |
| 15 | Total Unit Months | 1,668 | 1,668 | 1,619 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 135 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|-----------|
| 01 | PUM project expense level (PEL) | \$574.79 | \$574.79 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$586.29 | \$586.29 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$0 | \$977,932 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$6.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$11,659 |

Add-Ons

| | | | |
|----|---|-----------------|--------------------|
| 07 | Self-sufficiency | \$7,862 | \$7,862 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$43,894 | \$43,894 |
| 10 | Cost of independent audit | \$3,090 | \$3,090 |
| 11 | Funding for resident participation activities | \$0 | \$3,375 |
| 12 | Asset management fee | \$6,672 | \$6,672 |
| 13 | Information technology fee | \$3,336 | \$3,336 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$64,854 | \$68,229 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$64,854 | \$1,057,820 |

Part B. Formula Income

| | | | |
|----|--|------------|------------------|
| 01 | PUM formula income | \$280.27 | \$280.27 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$280.27 | \$280.27 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$0 | \$467,490 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$64,854 | \$590,330 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,090 | \$3,090 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$64,854 | \$590,330 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$590,330 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

Dear Mr. Spann:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00451100513D**

This letter obligates \$120,575 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Oprrty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-189 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 4 5 1 1 0 0 5 | |
| 7. DUNS Number: 048313600 | 8. ROFO Code: 0339 | | Financial Analyst: James Brown |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,713 | 1,713 | 1,713 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 15 | 15 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 3 | 3 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 69 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 54 | |
| 15 | Total Unit Months | 1,800 | 1,785 | 1,713 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 143 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|-----------|
| 01 | PUM project expense level (PEL) | \$540.26 | \$540.26 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$551.07 | \$551.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$0 | \$983,660 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$3.78 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$6,747 |

Add-Ons

| | | | |
|----|---|-----------------|--------------------|
| 07 | Self-sufficiency | \$8,735 | \$8,735 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$44,163 | \$44,163 |
| 10 | Cost of independent audit | \$3,330 | \$3,330 |
| 11 | Funding for resident participation activities | \$0 | \$3,575 |
| 12 | Asset management fee | \$7,200 | \$7,200 |
| 13 | Information technology fee | \$3,600 | \$3,600 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$67,028 | \$70,603 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$67,028 | \$1,061,010 |

Part B. Formula Income

| | | | |
|----|--|------------|------------------|
| 01 | PUM formula income | \$263.47 | \$263.47 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$263.47 | \$263.47 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$0 | \$470,294 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$67,028 | \$590,716 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,330 | \$3,330 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$67,028 | \$590,716 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$590,716 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00451140213D

This letter obligates \$176,779 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Operty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-189 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 048313600 | | HUD Use Only | |
| 8. ROFO Code: 0339 | | Financial Analyst: James Brown | |
| M D 0 0 4 5 1 1 4 0 2 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 160 | | 0 | | 0 | | 160 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,880 | 1,880 | 1,880 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 5 | 5 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 11 | |
| 15 | Total Unit Months | 1,920 | 1,896 | 1,904 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 159 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$426.08 | \$426.08 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$434.60 | \$434.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$824,002 | \$824,002 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$259.27 | \$259.27 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$491,576 | \$491,576 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$33,192 | \$33,192 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$331 | \$331 |
| 10 | Cost of independent audit | \$3,570 | \$3,570 |
| 11 | Funding for resident participation activities | \$3,975 | \$3,975 |
| 12 | Asset management fee | \$7,680 | \$7,680 |
| 13 | Information technology fee | \$3,840 | \$3,840 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$52,588 | \$52,588 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,368,166 | \$1,368,166 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$264.82 | \$264.82 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$264.82 | \$264.82 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$502,099 | \$502,099 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$866,067 | \$866,067 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,570 | \$3,570 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$866,067 | \$866,067 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$866,067 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

Dear Mr. Spann:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00451141313D**

This letter obligates \$102,001 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", with a stylized flourish at the end.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Operty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-189 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 4 5 1 1 4 1 3 | |
| 7. DUNS Number: 048313600 | 8. ROFO Code: 0339 | | Financial Analyst: James Brown |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 96 | | 0 | | 0 | | 96 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,094 | 1,094 | 1,094 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 23 | 23 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 16 | |
| 15 | Total Unit Months | 1,157 | 1,133 | 1,118 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 93 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$456.96 | \$456.96 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$466.10 | \$466.10 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$525,761 | \$528,091 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$210.39 | \$210.39 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$237,320 | \$238,372 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$20,421 | \$20,421 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,215 | \$7,215 |
| 10 | Cost of independent audit | \$2,130 | \$2,130 |
| 11 | Funding for resident participation activities | \$2,325 | \$2,325 |
| 12 | Asset management fee | \$4,608 | \$4,628 |
| 13 | Information technology fee | \$2,304 | \$2,314 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$39,003 | \$39,033 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$802,084 | \$805,496 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$269.88 | \$269.88 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$269.88 | \$269.88 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$304,425 | \$305,774 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$497,659 | \$499,722 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,130 | \$2,130 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$497,659 | \$499,722 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$499,722 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

Dear Mr. Spann:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00451141413D**

This letter obligates \$105,276 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Oprrty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-189 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 4 5 1 1 4 1 4 | |
| 7. DUNS Number: 048313600 | 8. ROFO Code: 0339 | Financial Analyst: James Brown | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 71 | | 0 | | 0 | | 71 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|---|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 812 | 812 | 812 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 3 | 3 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 13 | |
| 15 | Total Unit Months | 852 | 828 | 836 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 70 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$596.27 | \$596.27 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$608.20 | \$608.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$503,590 | \$503,590 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$258.11 | \$258.11 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$213,715 | \$213,715 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$4,368 | \$4,368 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$1,580 | \$1,580 |
| 11 | Funding for resident participation activities | \$1,750 | \$1,750 |
| 12 | Asset management fee | \$3,408 | \$3,408 |
| 13 | Information technology fee | \$1,704 | \$1,704 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$12,810 | \$12,810 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$730,115 | \$730,115 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$258.88 | \$258.88 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$258.88 | \$258.88 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$214,353 | \$214,353 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$515,762 | \$515,762 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,580 | \$1,580 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$515,762 | \$515,762 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$515,762 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00451141513D

This letter obligates \$140,033 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Operty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-189 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M | D 0 0 4 5 1 1 4 1 5 |
| 7. DUNS Number: 048313600 | 8. ROFO Code: 0339 | Financial Analyst: James Brown | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 141 | | 0 | | 0 | | 141 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,639 | 1,639 | 1,639 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 21 | 21 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 8 | |
| 15 | Total Unit Months | 1,692 | 1,668 | 1,663 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 139 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$422.96 | \$422.96 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$431.42 | \$431.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$719,609 | \$719,609 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$188.39 | \$188.39 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$314,235 | \$314,235 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$28,945 | \$28,945 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,284 | \$8,284 |
| 10 | Cost of independent audit | \$3,130 | \$3,130 |
| 11 | Funding for resident participation activities | \$3,475 | \$3,475 |
| 12 | Asset management fee | \$6,768 | \$6,768 |
| 13 | Information technology fee | \$3,384 | \$3,384 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$53,986 | \$53,986 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,087,830 | \$1,087,830 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$240.88 | \$240.88 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$240.88 | \$240.88 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$401,788 | \$401,788 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$686,042 | \$686,042 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,130 | \$3,130 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$686,042 | \$686,042 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$686,042 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann
Executive Director
Housing Opprty Com of Montgomery Co
10400 Detrick Avenue
Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00451141713D

This letter obligates \$131,680 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Oprrty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-189 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 4 5 1 1 4 1 7 | |
| 7. DUNS Number: 048313600 | 8. ROFO Code: 0339 | Financial Analyst: James Brown | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 158 | | 0 | | 0 | | 158 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,864 | 1,864 | 1,864 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 8 | |
| 15 | Total Unit Months | 1,896 | 1,872 | 1,888 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 157 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$405.24 | \$405.24 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$413.34 | \$413.34 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$773,772 | \$773,772 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$154.10 | \$154.10 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$288,475 | \$288,475 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$32,349 | \$32,349 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$14,827 | \$14,827 |
| 10 | Cost of independent audit | \$3,520 | \$3,520 |
| 11 | Funding for resident participation activities | \$3,925 | \$3,925 |
| 12 | Asset management fee | \$7,584 | \$7,584 |
| 13 | Information technology fee | \$3,792 | \$3,792 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$65,997 | \$65,997 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,128,244 | \$1,128,244 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$258.08 | \$258.08 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$258.08 | \$258.08 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$483,126 | \$483,126 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$645,118 | \$645,118 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,520 | \$3,520 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$645,118 | \$645,118 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$645,118 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MD005000001 | \$ 500,405 | \$ 410,791 | \$ 308,650 | \$ 102,141 | \$ 102,141 | | | |
| 2 | MD005000003 | \$ 350,247 | \$ 287,524 | \$ 216,032 | \$ 71,492 | \$ 71,492 | | | |
| 3 | MD005000004 | \$ 251,106 | \$ 206,137 | \$ 154,882 | \$ 51,255 | \$ 51,255 | | | |
| 4 | MD005000005 | \$ 234,939 | \$ 192,865 | \$ 144,910 | \$ 47,955 | \$ 47,955 | | | |
| 5 | MD005000008 | \$ 96,474 | \$ 79,198 | \$ 59,505 | \$ 19,693 | \$ 19,693 | | | |
| | Total | \$ 1,433,171 | \$ 1,176,515 | \$ 883,979 | \$ 292,536 | \$ 292,536 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner
Executive Director
Housing Authority of the City of Cumberland
635 E 1st Street
Cumberland, MD 21502-4334

Dear Mr. Kesner:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00500000113D

This letter obligates \$102,141 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-170 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 5 0 0 0 0 0 1 | |
| 7. DUNS Number: 198539363 | 8. ROFO Code: 0306 | | Financial Analyst: Robert Pierce |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 125 | | 0 | | 0 | | 125 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,484 | 1,484 | 1,484 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 4 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 4 | |
| 15 | Total Unit Months | 1,500 | 1,500 | 1,484 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 124 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$382.10 | \$382.10 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$389.74 | \$389.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$584,610 | \$584,610 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$84.75 | \$84.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$127,125 | \$127,125 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$34,618 | \$34,618 |
| 09 | Payment in lieu of taxes (PILOT) | \$18,218 | \$18,218 |
| 10 | Cost of independent audit | \$4,123 | \$4,159 |
| 11 | Funding for resident participation activities | \$3,100 | \$3,100 |
| 12 | Asset management fee | \$6,000 | \$6,000 |
| 13 | Information technology fee | \$3,000 | \$3,000 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$69,059 | \$69,095 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$780,794 | \$780,830 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$186.95 | \$186.95 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$186.95 | \$186.95 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$280,425 | \$280,425 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$500,369 | \$500,405 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,123 | \$4,159 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$500,369 | \$500,405 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$500,405 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner
Executive Director
Housing Authority of the City of Cumberland
635 E 1st Street
Cumberland, MD 21502-4334

Dear Mr. Kesner:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00500000313D**

This letter obligates \$71,492 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-170 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 5 0 0 0 0 0 3 | |
| 7. DUNS Number: 198539363 | 8. ROFO Code: 0306 | | Financial Analyst: Robert Pierce |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 954 | 954 | 954 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 6 | |
| 15 | Total Unit Months | 960 | 960 | 954 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 80 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$382.16 | \$382.16 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$389.80 | \$389.80 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$374,208 | \$374,208 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$96.29 | \$96.29 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$92,438 | \$92,438 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$11,785 | \$11,785 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,922 | \$6,922 |
| 10 | Cost of independent audit | \$2,660 | \$2,660 |
| 11 | Funding for resident participation activities | \$2,000 | \$2,000 |
| 12 | Asset management fee | \$3,840 | \$3,840 |
| 13 | Information technology fee | \$1,920 | \$1,920 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$29,127 | \$29,127 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$495,773 | \$495,773 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$151.59 | \$151.59 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$151.59 | \$151.59 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$145,526 | \$145,526 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$350,247 | \$350,247 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,660 | \$2,660 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$350,247 | \$350,247 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$350,247 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner
Executive Director
Housing Authority of the City of Cumberland
635 E 1st Street
Cumberland, MD 21502-4334

Dear Mr. Kesner:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00500000413D

This letter obligates \$51,255 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-170 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 5 0 0 0 0 0 4 | |
| 7. DUNS Number: 198539363 | 8. ROFO Code: 0306 | | Financial Analyst: Robert Pierce |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,197 | 1,197 | 1,197 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 3 | |
| 15 | Total Unit Months | 1,200 | 1,200 | 1,197 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 100 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$289.25 | \$289.25 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$295.04 | \$295.04 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$354,048 | \$354,048 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$86.05 | \$86.05 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$103,260 | \$103,260 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$37,764 | \$37,764 |
| 08 | Energy loan amortization | \$19,887 | \$19,887 |
| 09 | Payment in lieu of taxes (PILOT) | \$21,226 | \$21,226 |
| 10 | Cost of independent audit | \$3,325 | \$3,301 |
| 11 | Funding for resident participation activities | \$2,500 | \$2,500 |
| 12 | Asset management fee | \$4,800 | \$4,800 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$91,902 | \$91,878 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$549,210 | \$549,186 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$248.40 | \$248.40 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$248.40 | \$248.40 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$298,080 | \$298,080 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$251,130 | \$251,106 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,325 | \$3,301 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$251,130 | \$251,106 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$251,106 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner
Executive Director
Housing Authority of the City of Cumberland
635 E 1st Street
Cumberland, MD 21502-4334

Dear Mr. Kesner:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00500000513D

This letter obligates \$47,955 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | | | | | | | | | | | | |
|---|---|--|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | | | | | | | | | | | | |
| Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | | | | | | | | | | | |
| 4. ACC Number: P-170 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | | | | | | | | | | | | |
| 7. DUNS Number: 198539363 | | HUD Use Only | | | | | | | | | | | | |
| 8. ROFO Code: 0306 | | Financial Analyst: Robert Pierce | | | | | | | | | | | | |
| <table border="1"> <tr> <td>M</td><td>D</td><td>0</td><td>0</td><td>5</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>5</td> </tr> </table> | | | | M | D | 0 | 0 | 5 | 0 | 0 | 0 | 0 | 0 | 5 |
| M | D | 0 | 0 | 5 | 0 | 0 | 0 | 0 | 0 | 5 | | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 95 | | 0 | | 0 | | 95 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|--|---|-------------------------|--|--|
| Categorization of Unit Months: | | | | |
| <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,133 | 1,133 | 1,133 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 7 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 7 | |
| 15 | Total Unit Months | 1,140 | 1,140 | 1,133 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 94 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$285.64 | \$285.64 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$291.35 | \$291.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$332,139 | \$332,139 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$76.53 | \$76.53 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$87,244 | \$87,244 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$37,763 | \$37,763 |
| 08 | Energy loan amortization | \$7,365 | \$7,365 |
| 09 | Payment in lieu of taxes (PILOT) | \$19,995 | \$19,995 |
| 10 | Cost of independent audit | \$3,192 | \$3,295 |
| 11 | Funding for resident participation activities | \$2,350 | \$2,350 |
| 12 | Asset management fee | \$4,560 | \$4,560 |
| 13 | Information technology fee | \$2,280 | \$2,280 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$77,505 | \$77,608 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$496,888 | \$496,991 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$229.87 | \$229.87 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$229.87 | \$229.87 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$262,052 | \$262,052 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$234,836 | \$234,939 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,192 | \$3,295 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$234,836 | \$234,939 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$234,939 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner
Executive Director
Housing Authority of the City of Cumberland
635 E 1st Street
Cumberland, MD 21502-4334

Dear Mr. Kesner:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00500000813D

This letter obligates \$19,693 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-170 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 5 0 0 0 0 0 8 | |
| 7. DUNS Number: 198539363 | 8. ROFO Code: 0306 | | Financial Analyst: Robert Pierce |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 25 | | 0 | | 0 | | 25 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 300 | 300 | 300 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 300 | 300 | 300 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 25 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$366.22 | \$366.22 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$373.54 | \$373.54 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$112,062 | \$112,062 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$67.72 | \$67.72 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$20,316 | \$20,316 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,506 | \$2,506 |
| 10 | Cost of independent audit | \$5,000 | \$10,780 |
| 11 | Funding for resident participation activities | \$625 | \$625 |
| 12 | Asset management fee | \$1,200 | \$1,200 |
| 13 | Information technology fee | \$600 | \$600 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$9,931 | \$15,711 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$142,309 | \$148,089 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$172.05 | \$172.05 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$172.05 | \$172.05 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$51,615 | \$51,615 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$90,694 | \$96,474 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,000 | \$10,780 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$90,694 | \$96,474 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$96,474 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MD006000001 | \$ 1,033,478 | \$ 848,400 | \$ 637,449 | \$ 210,951 | \$ 210,951 | | | |
| 2 | MD006000002 | \$ 374,263 | \$ 307,239 | \$ 230,845 | \$ 76,394 | \$ 76,394 | | | |
| 3 | MD006000003 | \$ 1,220,827 | \$ 1,002,198 | \$ 753,006 | \$ 249,192 | \$ 249,192 | | | |
| 4 | MD006000004 | \$ 716,557 | \$ 588,234 | \$ 441,972 | \$ 146,262 | \$ 146,262 | | | |
| 5 | MD006000010 | \$ 122,190 | \$ 100,308 | \$ 75,367 | \$ 24,941 | \$ 24,941 | | | |
| 6 | MD006000020 | \$ 81,135 | \$ 66,605 | \$ 50,044 | \$ 16,561 | \$ 16,561 | | | |
| 7 | MD006000030 | \$ 132,728 | \$ 108,959 | \$ 81,867 | \$ 27,092 | \$ 27,092 | | | |
| 8 | MD006000040 | \$ 154,255 | \$ 126,630 | \$ 95,144 | \$ 31,486 | \$ 31,486 | | | |
| 9 | MD006000050 | \$ 86,725 | \$ 71,194 | \$ 53,492 | \$ 17,702 | \$ 17,702 | | | |
| | Total | \$ 3,922,158 | \$ 3,219,767 | \$ 2,419,186 | \$ 800,581 | \$ 800,581 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle
Executive Director
Hagerstown Housing Authority
35 W Baltimore Street
Hagerstown, MD 21740-6059

Dear Mr. Shankle:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00600000113D

This letter obligates \$210,951 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", with a stylized flourish at the end.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-201 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 0 6 0 0 0 0 0 1 | |
| 7. DUNS Number: 198538878 | 8. ROFO Code: 0306 | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 244 | | 0 | | 0 | | 244 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,912 | 2,912 | 2,912 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 16 | |
| 15 | Total Unit Months | 2,928 | 2,928 | 2,912 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 243 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$459.42 | \$459.42 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$468.61 | \$468.61 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,372,090 | \$1,372,090 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$84.71 | \$84.71 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$248,031 | \$248,031 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$37,264 | \$37,264 |
| 10 | Cost of independent audit | \$6,975 | \$6,975 |
| 11 | Funding for resident participation activities | \$6,075 | \$6,075 |
| 12 | Asset management fee | \$11,712 | \$11,712 |
| 13 | Information technology fee | \$5,856 | \$5,856 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$67,882 | \$67,882 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,688,003 | \$1,688,003 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$223.54 | \$223.54 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$223.54 | \$223.54 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$654,525 | \$654,525 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$1,033,478 | \$1,033,478 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,975 | \$6,975 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$1,033,478 | \$1,033,478 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$1,033,478 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle
Executive Director
Hagerstown Housing Authority
35 W Baltimore Street
Hagerstown, MD 21740-6059

Dear Mr. Shankle:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00600000213D

This letter obligates \$76,394 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", with a long horizontal line extending to the right.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-201 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 0 6 0 0 0 0 0 2 | |
| 7. DUNS Number: 198538878 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,793 | 1,793 | 1,793 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 7 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 7 | |
| 15 | Total Unit Months | 1,800 | 1,800 | 1,793 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 149 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$351.96 | \$351.96 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$359.00 | \$359.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$646,200 | \$646,200 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$69.08 | \$69.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$124,344 | \$124,344 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$28,616 | \$28,616 |
| 10 | Cost of independent audit | \$4,188 | \$4,188 |
| 11 | Funding for resident participation activities | \$3,725 | \$3,725 |
| 12 | Asset management fee | \$7,200 | \$7,200 |
| 13 | Information technology fee | \$3,600 | \$3,600 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$47,329 | \$47,329 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$817,873 | \$817,873 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$246.45 | \$246.45 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$246.45 | \$246.45 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$443,610 | \$443,610 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$374,263 | \$374,263 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,188 | \$4,188 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$374,263 | \$374,263 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$374,263 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle
Executive Director
Hagerstown Housing Authority
35 W Baltimore Street
Hagerstown, MD 21740-6059

Dear Mr. Shankle:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00600000313D**

This letter obligates \$249,192 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", with a stylized flourish at the end.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-201 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 6 0 0 0 0 0 3 | |
| 7. DUNS Number: 198538878 | HUD Use Only | | 8. ROFO Code: 0306 |
| | | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 250 | | 0 | | 0 | | 250 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,974 | 2,974 | 2,974 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 26 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 26 | |
| 15 | Total Unit Months | 3,000 | 3,000 | 2,974 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 248 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$476.74 | \$476.74 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$486.27 | \$486.27 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,458,810 | \$1,458,810 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$117.40 | \$117.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$352,200 | \$352,200 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$27,956 | \$27,956 |
| 10 | Cost of independent audit | \$7,251 | \$7,251 |
| 11 | Funding for resident participation activities | \$6,200 | \$6,200 |
| 12 | Asset management fee | \$12,000 | \$12,000 |
| 13 | Information technology fee | \$6,000 | \$6,000 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$59,407 | \$59,407 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,870,417 | \$1,870,417 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$216.53 | \$216.53 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$216.53 | \$216.53 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$649,590 | \$649,590 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$1,220,827 | \$1,220,827 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$7,251 | \$7,251 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$1,220,827 | \$1,220,827 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$1,220,827 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle
Executive Director
Hagerstown Housing Authority
35 W Baltimore Street
Hagerstown, MD 21740-6059

Dear Mr. Shankle:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00600000413D**

This letter obligates \$146,262 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", with a stylized flourish at the end.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-201 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 6 0 0 0 0 0 4 | |
| 7. DUNS Number: 198538878 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 326 | | 0 | | 0 | | 326 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,898 | 3,898 | 3,898 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 14 | |
| 15 | Total Unit Months | 3,912 | 3,912 | 3,898 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 325 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$328.12 | \$328.12 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$334.68 | \$334.68 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,309,268 | \$1,309,268 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$81.68 | \$81.68 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$319,532 | \$319,532 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$65,434 | \$65,434 |
| 10 | Cost of independent audit | \$9,489 | \$9,489 |
| 11 | Funding for resident participation activities | \$8,125 | \$8,125 |
| 12 | Asset management fee | \$15,648 | \$15,648 |
| 13 | Information technology fee | \$7,824 | \$7,824 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$106,520 | \$106,520 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,735,320 | \$1,735,320 |

Part B. Formula Income

| | | | |
|----|--|--------------------|--------------------|
| 01 | PUM formula income | \$260.42 | \$260.42 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$260.42 | \$260.42 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$1,018,763 | \$1,018,763 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$716,557 | \$716,557 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,489 | \$9,489 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$716,557 | \$716,557 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$716,557 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle
Executive Director
Hagerstown Housing Authority
35 W Baltimore Street
Hagerstown, MD 21740-6059

Dear Mr. Shankle:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00600001013D**

This letter obligates \$24,941 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-201 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 6 0 0 0 0 1 0 | |
| 7. DUNS Number: 198538878 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 42 | | 0 | | 0 | | 42 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 503 | 503 | 503 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 1 | |
| 15 | Total Unit Months | 504 | 504 | 503 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 42 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$410.68 | \$410.68 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$418.89 | \$418.89 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$211,121 | \$211,121 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$5.56 | \$5.56 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$2,802 | \$2,802 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,609 | \$7,609 |
| 10 | Cost of independent audit | \$418 | \$418 |
| 11 | Funding for resident participation activities | \$1,050 | \$1,050 |
| 12 | Asset management fee | \$2,016 | \$2,016 |
| 13 | Information technology fee | \$1,008 | \$1,008 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$12,101 | \$12,101 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$226,024 | \$226,024 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$206.02 | \$206.02 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$206.02 | \$206.02 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$103,834 | \$103,834 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$122,190 | \$122,190 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$418 | \$418 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$122,190 | \$122,190 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$122,190 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle
Executive Director
Hagerstown Housing Authority
35 W Baltimore Street
Hagerstown, MD 21740-6059

Dear Mr. Shankle:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00600002013D

This letter obligates \$16,561 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-201 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 6 0 0 0 0 2 0 | |
| 7. DUNS Number: 198538878 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 23 | | 0 | | 0 | | 23 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 275 | 275 | 275 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 1 | |
| 15 | Total Unit Months | 276 | 276 | 275 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 23 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$423.10 | \$423.10 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$431.56 | \$431.56 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$119,111 | \$119,111 |

Utilities Expense Level (UEL)

| | | | |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$3.35 | \$3.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$925 | \$925 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$3,299 | \$3,299 |
| 10 | Cost of independent audit | \$229 | \$229 |
| 11 | Funding for resident participation activities | \$575 | \$575 |
| 12 | Asset management fee | \$1,104 | \$1,104 |
| 13 | Information technology fee | \$552 | \$552 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$5,759 | \$5,759 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$125,795 | \$125,795 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$161.81 | \$161.81 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$161.81 | \$161.81 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$44,660 | \$44,660 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$81,135 | \$81,135 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$229 | \$229 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$81,135 | \$81,135 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$81,135 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle
Executive Director
Hagerstown Housing Authority
35 W Baltimore Street
Hagerstown, MD 21740-6059

Dear Mr. Shankle:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00600003013D

This letter obligates \$27,092 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-201 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 6 0 0 0 0 3 0 | |
| 7. DUNS Number: 198538878 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 40 | | 0 | | 0 | | 40 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 480 | 480 | 480 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 480 | 480 | 480 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 40 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$424.72 | \$424.72 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$433.21 | \$433.21 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$207,941 | \$207,941 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$4.09 | \$4.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$1,963 | \$1,963 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,852 | \$6,852 |
| 10 | Cost of independent audit | \$398 | \$398 |
| 11 | Funding for resident participation activities | \$1,000 | \$1,000 |
| 12 | Asset management fee | \$1,920 | \$1,920 |
| 13 | Information technology fee | \$960 | \$960 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$11,130 | \$11,130 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$221,034 | \$221,034 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$183.97 | \$183.97 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$183.97 | \$183.97 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$88,306 | \$88,306 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$132,728 | \$132,728 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$398 | \$398 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$132,728 | \$132,728 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$132,728 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle
Executive Director
Hagerstown Housing Authority
35 W Baltimore Street
Hagerstown, MD 21740-6059

Dear Mr. Shankle:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00600004013D**

This letter obligates \$31,486 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-201 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 0 6 0 0 0 0 4 0 | |
| 7. DUNS Number: 198538878 | HUD Use Only | | 8. ROFO Code: 0306 |
| | | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 45 | | 0 | | 0 | | 45 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---------------------------------------|---|--|--|--|
| Categorization of Unit Months: | | <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 538 | 538 | 538 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 2 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 2 | |
| 15 | Total Unit Months | 540 | 540 | 538 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 45 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$408.69 | \$408.69 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$416.86 | \$416.86 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$225,104 | \$225,104 |

Utilities Expense Level (UEL)

| | | | |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$4.25 | \$4.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$2,295 | \$2,295 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,191 | \$6,191 |
| 10 | Cost of independent audit | \$448 | \$448 |
| 11 | Funding for resident participation activities | \$1,125 | \$1,125 |
| 12 | Asset management fee | \$2,160 | \$2,160 |
| 13 | Information technology fee | \$1,080 | \$1,080 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$11,004 | \$11,004 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$238,403 | \$238,403 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$155.83 | \$155.83 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$155.83 | \$155.83 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$84,148 | \$84,148 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$154,255 | \$154,255 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$448 | \$448 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$154,255 | \$154,255 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$154,255 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle
Executive Director
Hagerstown Housing Authority
35 W Baltimore Street
Hagerstown, MD 21740-6059

Dear Mr. Shankle:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00600005013D**

This letter obligates \$17,702 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-201 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 6 0 0 0 0 5 0 | |
| 7. DUNS Number: 198538878 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 0 | | 60 | | 0 | | 60 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 602 | 602 | 602 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 118 | 118 | 118 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 720 | 720 | 720 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 60 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$283.82 | \$283.82 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$289.50 | \$289.50 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$208,440 | \$208,440 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$62.96 | \$62.96 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$45,331 | \$45,331 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,362 | \$4,362 |
| 10 | Cost of independent audit | \$598 | \$598 |
| 11 | Funding for resident participation activities | \$1,500 | \$1,500 |
| 12 | Asset management fee | \$2,880 | \$2,880 |
| 13 | Information technology fee | \$1,440 | \$1,440 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$10,780 | \$10,780 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$264,551 | \$264,551 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$246.98 | \$246.98 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$246.98 | \$246.98 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$177,826 | \$177,826 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$86,725 | \$86,725 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$598 | \$598 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$86,725 | \$86,725 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$86,725 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD007000001 | \$ 544,175 | \$ 446,723 | \$ 335,647 | \$ 111,076 | \$ 111,076 | | | |
| | Total | \$ 544,175 | \$ 446,723 | \$ 335,647 | \$ 111,076 | \$ 111,076 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Ruth O'Sullivan
Executive Director
Rockville Housing Enterprises
621a Southlawn Lane
Rockville, MD 20850

Dear Ms. O'Sullivan:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00700000113D

This letter obligates \$111,076 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of the City of Rockville 621a Southlawn Lane Rockville, MD 20850 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-80 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 7 0 0 0 0 0 1 | |
| 7. DUNS Number: 070114111 | 8. ROFO Code: 0339 | | Financial Analyst: James Brown |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 105 | | 0 | | 0 | | 105 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,201 | 1,201 | 1,201 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 59 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 38 | |
| 15 | Total Unit Months | 1,260 | 1,239 | 1,201 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 100 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$595.67 | \$595.67 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$607.58 | \$607.58 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$752,792 | \$752,792 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$130.34 | \$130.34 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$161,491 | \$161,491 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$18,092 | \$18,092 |
| 10 | Cost of independent audit | \$2,851 | \$2,851 |
| 11 | Funding for resident participation activities | \$2,500 | \$2,500 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,520 | \$2,520 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$25,963 | \$25,963 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$940,246 | \$940,246 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$319.67 | \$319.67 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$319.67 | \$319.67 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$396,071 | \$396,071 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$544,175 | \$544,175 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,851 | \$2,851 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$544,175 | \$544,175 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$544,175 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD008000001 | \$ 269,772 | \$ 221,460 | \$ 166,395 | \$ 55,065 | \$ 55,065 | | | |
| | Total | \$ 269,772 | \$ 221,460 | \$ 166,395 | \$ 55,065 | \$ 55,065 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Laurie Mason
Executive Director
Housing Authority of the City of Frostburg
Meshach Frost Village
Frostburg, MD 21532

Dear Ms. Mason:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00800000113D

This letter obligates \$55,065 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of the City of Frostburg Meshach Frost Village Frostburg, MD 21532 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: W-60 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D O O 8 0 0 0 0 0 1 | |
| 7. DUNS Number: 104563007 | 8. ROFO Code: 0306 | | Financial Analyst: Julia Borders |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,182 | 1,182 | 1,182 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 6 | |
| 15 | Total Unit Months | 1,200 | 1,200 | 1,182 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$303.88 | \$303.88 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$309.96 | \$309.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$371,952 | \$371,952 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$132.80 | \$132.80 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$159,360 | \$159,360 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,681 | \$11,681 |
| 10 | Cost of independent audit | \$1,000 | \$1,000 |
| 11 | Funding for resident participation activities | \$2,475 | \$2,475 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$17,556 | \$17,556 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$548,868 | \$548,868 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$232.58 | \$232.58 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$232.58 | \$232.58 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$279,096 | \$279,096 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$269,772 | \$269,772 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,000 | \$1,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$269,772 | \$269,772 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$269,772 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>"

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MD009000001 | \$ 346,715 | \$ 284,624 | \$ 213,854 | \$ 70,770 | \$ 70,770 | | | |
| 2 | MD009000002 | \$ 149,635 | \$ 122,838 | \$ 92,295 | \$ 30,543 | \$ 30,543 | | | |
| 3 | MD009000003 | \$ 415,374 | \$ 340,987 | \$ 256,203 | \$ 84,784 | \$ 84,784 | | | |
| 4 | MD009000004 | \$ 394,903 | \$ 324,183 | \$ 243,576 | \$ 80,607 | \$ 80,607 | | | |
| | Total | \$ 1,306,627 | \$ 1,072,632 | \$ 805,928 | \$ 266,704 | \$ 266,704 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough
Executive Director
Housing Authority of Crisfield
PO Box 26
Crisfield, MD 21817-0026

Dear Mr. Goldsborough:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00900000113D**

This letter obligates \$70,770 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of Crisfield PO Box 26 Crisfield, MD 21817 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: P-112 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 087300844 | | 6. Operating Fund Project Number: M D 0 0 9 0 0 0 0 0 1 | |
| 8. ROFO Code: 0306 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | Financial Analyst: Robert Pierce | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 579 | 579 | 579 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 18 | |
| 15 | Total Unit Months | 600 | 597 | 579 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 48 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$408.89 | \$408.89 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$417.07 | \$417.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$248,991 | \$248,991 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$402.10 | \$402.10 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$240,054 | \$240,054 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$3,315 |
| 10 | Cost of independent audit | \$1,661 | \$1,820 |
| 11 | Funding for resident participation activities | \$1,200 | \$1,200 |
| 12 | Asset management fee | \$2,400 | \$2,400 |
| 13 | Information technology fee | \$1,200 | \$1,200 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$6,461 | \$9,935 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$495,506 | \$498,980 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$255.05 | \$255.05 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$255.05 | \$255.05 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$152,265 | \$152,265 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$343,241 | \$346,715 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,661 | \$1,820 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$343,241 | \$346,715 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$346,715 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough
Executive Director
Housing Authority of Crisfield
PO Box 26
Crisfield, MD 21817-0026

Dear Mr. Goldsborough:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. MD00900000213D

This letter obligates \$30,543 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Housing Authority of Crisfield PO Box 26 Crisfield, MD 21817 | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| 4. ACC Number: P-112 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 087300844 | | 6. Operating Fund Project Number: M D 0 0 9 0 0 0 0 0 2 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0306 | |
| | | Financial Analyst: Robert Pierce | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|---|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 593 | 593 | 593 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 7 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 7 | |
| 15 | Total Unit Months | 600 | 600 | 593 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 49 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$287.38 | \$287.38 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$293.13 | \$293.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$175,878 | \$175,878 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$132.23 | \$132.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$79,338 | \$79,338 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,901 | \$3,315 |
| 10 | Cost of independent audit | \$795 | \$507 |
| 11 | Funding for resident participation activities | \$1,225 | \$1,225 |
| 12 | Asset management fee | \$2,400 | \$2,400 |
| 13 | Information technology fee | \$1,200 | \$1,200 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$8,521 | \$8,647 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$263,737 | \$263,863 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$190.38 | \$190.38 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$190.38 | \$190.38 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$114,228 | \$114,228 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$149,509 | \$149,635 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$795 | \$507 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$149,509 | \$149,635 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$149,635 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough
Executive Director
Housing Authority of Crisfield
PO Box 26
Crisfield, MD 21817-0026

Dear Mr. Goldsborough:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD00900000313D

This letter obligates \$84,784 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of Crisfield PO Box 26 Crisfield, MD 21817 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-112 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 9 0 0 0 0 0 3 | |
| 7. DUNS Number: 087300844 | 8. ROFO Code: 0306 | | Financial Analyst: Robert Pierce |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,167 | 1,167 | 1,167 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 21 | |
| 15 | Total Unit Months | 1,200 | 1,200 | 1,167 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 97 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$361.01 | \$361.01 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$368.23 | \$368.23 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$441,876 | \$441,876 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$178.60 | \$178.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$214,320 | \$214,320 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$1,917 | \$6,632 |
| 10 | Cost of independent audit | \$0 | \$2,565 |
| 11 | Funding for resident participation activities | \$2,425 | \$2,425 |
| 12 | Asset management fee | \$4,800 | \$4,800 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$11,542 | \$18,822 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$667,738 | \$675,018 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$216.37 | \$216.37 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$216.37 | \$216.37 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$259,644 | \$259,644 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$408,094 | \$415,374 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$2,565 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$408,094 | \$415,374 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$415,374 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough
Executive Director
Housing Authority of Crisfield
PO Box 26
Crisfield, MD 21817-0026

Dear Mr. Goldsborough:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. MD00900000413D

This letter obligates \$80,607 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of Crisfield PO Box 26 Crisfield, MD 21817 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-112 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 0 9 0 0 0 0 0 4 | |
| 7. DUNS Number: 087300844 | 8. ROFO Code: 0306 | | Financial Analyst: Robert Pierce |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 1,560 | | 0 | | 0 | | 1,560 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,535 | 1,535 | 1,535 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 25 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 25 | |
| 15 | Total Unit Months | 1,560 | 1,560 | 1,535 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 128 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$317.51 | \$317.51 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$323.86 | \$323.86 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$505,222 | \$505,222 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$151.40 | \$151.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$236,184 | \$236,184 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,825 | \$8,620 |
| 10 | Cost of independent audit | \$857 | \$2,864 |
| 11 | Funding for resident participation activities | \$3,200 | \$3,200 |
| 12 | Asset management fee | \$6,240 | \$6,240 |
| 13 | Information technology fee | \$3,120 | \$3,120 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$22,242 | \$24,044 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$763,648 | \$765,450 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$237.53 | \$237.53 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$237.53 | \$237.53 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$370,547 | \$370,547 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$393,101 | \$394,903 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$857 | \$2,864 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$393,101 | \$394,903 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$394,903 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD010000418 | \$ 992,749 | \$ 814,964 | \$ 612,328 | \$ 202,636 | \$ 202,636 | | | |
| | Total | \$ 992,749 | \$ 814,964 | \$ 612,328 | \$ 202,636 | \$ 202,636 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Genevra Farrare
Executive Director
Housing Authority of Cambridge
700 Weaver Avenue
Cambridge, MD 21613-2105

Dear Ms. Farrare:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01000041813D**

This letter obligates \$202,636 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | | | | | | | | | | | | |
|---|---|--|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | | | | | | | | | | | | |
| Housing Authority of Cambridge 700 Weaver Avenue Cambridge, MD 21613 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | | | | | | | | | | | |
| 4. ACC Number: P-124 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | | | | | | | | | | | | |
| 7. DUNS Number: 139371876 | | HUD Use Only | | | | | | | | | | | | |
| 8. ROFO Code: 0306 | | Financial Analyst: Julia Borders | | | | | | | | | | | | |
| <table border="1"> <tr> <td>M</td><td>D</td><td>0</td><td>1</td><td>0</td><td>0</td><td>0</td><td>0</td><td>4</td><td>1</td><td>8</td> </tr> </table> | | | | M | D | 0 | 1 | 0 | 0 | 0 | 0 | 4 | 1 | 8 |
| M | D | 0 | 1 | 0 | 0 | 0 | 0 | 4 | 1 | 8 | | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 190 | | 0 | | 0 | | 190 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,228 | 2,228 | 2,228 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 52 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 52 | |
| 15 | Total Unit Months | 2,280 | 2,280 | 2,228 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 186 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$375.41 | \$375.41 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$383.29 | \$383.29 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$873,901 | \$873,901 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$272.26 | \$248.26 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$620,753 | \$566,033 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$155,982 | \$155,982 |
| 09 | Payment in lieu of taxes (PILOT) | \$23,532 | \$23,532 |
| 10 | Cost of independent audit | \$19,500 | \$19,500 |
| 11 | Funding for resident participation activities | \$4,650 | \$4,650 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$4,560 | \$4,560 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$208,224 | \$208,224 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,702,878 | \$1,648,158 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$287.46 | \$287.46 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$287.46 | \$287.46 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$655,409 | \$655,409 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$1,047,469 | \$992,749 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$19,500 | \$19,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$1,047,469 | \$992,749 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$992,749 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD011000001 | \$ 356,577 | \$ 292,720 | \$ 219,937 | \$ 72,783 | \$ 72,783 | | | |
| | Total | \$ 356,577 | \$ 292,720 | \$ 219,937 | \$ 72,783 | \$ 72,783 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Suzanne Brown
Executive Director
Glenarden Housing Authority
8639 Glenarden Parkway
Glenarden, MD 20706-1521

Dear Mrs. Brown:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01100000113D**

This letter obligates \$72,783 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", with a long horizontal line extending to the right.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Glenarden Housing Authority 8639 Glenarden Parkway Glenarden, MD 20706 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-136 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 948187067 | | HUD Use Only | |
| 8. ROFO Code: 0339 | | Financial Analyst: James Brown | |
| | | M | D |
| | | 0 | 1 |
| | | 1 | 0 |
| | | 0 | 0 |
| | | 0 | 1 |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 60 | | 0 | | 0 | | 60 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|--|---|-------------------------|--|--|
| Categorization of Unit Months: | | | | |
| <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 710 | 710 | 710 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 10 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 10 | |
| 15 | Total Unit Months | 720 | 720 | 710 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 59 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$550.14 | \$550.14 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$561.14 | \$561.14 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$404,021 | \$404,021 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$104.17 | \$104.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$75,002 | \$75,002 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,703 | \$5,703 |
| 10 | Cost of independent audit | \$10,330 | \$10,330 |
| 11 | Funding for resident participation activities | \$1,475 | \$1,475 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,440 | \$1,440 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$18,948 | \$18,948 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$497,971 | \$497,971 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$196.38 | \$196.38 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$196.38 | \$196.38 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$141,394 | \$141,394 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$356,577 | \$356,577 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$10,330 | \$10,330 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$356,577 | \$356,577 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$356,577 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MD012000001 | \$ 177,019 | \$ 145,318 | \$ 109,185 | \$ 36,133 | \$ 36,133 | | | |
| | Total | \$ 177,019 | \$ 145,318 | \$ 109,185 | \$ 36,133 | \$ 36,133 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Nickal Biggs
Executive Director (Acting)
Havre De Grace Housing Authority
101 Stansbury Court
Havre De Grace, MD 21078-2641

Dear Ms. Biggs:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01200000113D**

This letter obligates \$36,133 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Havre De Grace Housing Authority 101 Stansbury Court Havre De Grace, MD 21078 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-258 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 1 2 0 0 0 0 0 1 | |
| 7. DUNS Number: 038934717 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 60 | | 0 | | 0 | | 60 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 683 | 683 | 683 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 37 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 37 | |
| 15 | Total Unit Months | 720 | 720 | 683 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 57 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$457.26 | \$457.26 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$466.41 | \$466.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$335,815 | \$335,815 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$78.93 | \$78.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$56,830 | \$56,830 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$17,629 | \$17,629 |
| 10 | Cost of independent audit | \$10,235 | \$10,235 |
| 11 | Funding for resident participation activities | \$1,425 | \$1,425 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,440 | \$1,440 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$30,729 | \$30,729 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$423,374 | \$423,374 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$342.16 | \$342.16 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$342.16 | \$342.16 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$246,355 | \$246,355 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$177,019 | \$177,019 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$10,235 | \$10,235 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$177,019 | \$177,019 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$177,019 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD013000001 | \$ 135,174 | \$ 110,966 | \$ 83,375 | \$ 27,591 | \$ 27,591 | | | |
| | Total | \$ 135,174 | \$ 110,966 | \$ 83,375 | \$ 27,591 | \$ 27,591 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Don Bibb
Executive Director
St. Michaels Housing Authority
PO Box 296
Saint Michaels, MD 21663-0296

Dear Mr. Bibb:

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01300000113D

This letter obligates \$27,591 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | | | | | | | | | | | | |
|---|---|--|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | | | | | | | | | | | | |
| St. Michaels Housing Authority PO Box 296 Saint Michaels, MD 21663 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | | | | | | | | | | | |
| 4. ACC Number: MD013 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | | | | | | | | | | | | |
| 7. DUNS Number: 099411274 | | HUD Use Only | | | | | | | | | | | | |
| 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters | | | | | | | | | | | | |
| <table border="1"> <tr> <td>M</td><td>D</td><td>0</td><td>1</td><td>3</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>1</td> </tr> </table> | | | | M | D | 0 | 1 | 3 | 0 | 0 | 0 | 0 | 0 | 1 |
| M | D | 0 | 1 | 3 | 0 | 0 | 0 | 0 | 0 | 1 | | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 61 | | 0 | | 0 | | 61 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|--|---|-------------------------|--|--|
| Categorization of Unit Months: | | | | |
| <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 659 | 659 | 659 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 73 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 60 | |
| 15 | Total Unit Months | 732 | 719 | 659 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 55 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$321.78 | \$321.78 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$328.54 | \$328.54 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$236,220 | \$236,220 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$104.51 | \$104.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$75,143 | \$75,143 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$10,327 | \$10,327 |
| 10 | Cost of independent audit | \$12,900 | \$12,900 |
| 11 | Funding for resident participation activities | \$1,375 | \$1,375 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,464 | \$1,464 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$26,066 | \$26,066 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$337,429 | \$337,429 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$281.30 | \$281.30 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$281.30 | \$281.30 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$202,255 | \$202,255 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$135,174 | \$135,174 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$12,900 | \$12,900 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$135,174 | \$135,174 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$135,174 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>"

| No | Project # | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| | | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD014000001 | \$ 428,746 | \$ 351,964 | \$ 264,451 | \$ 87,513 | \$ 87,513 | | | |
| 2 | MD014000002 | \$ 234,338 | \$ 192,372 | \$ 144,540 | \$ 47,832 | \$ 47,832 | | | |
| 3 | MD014000005 | \$ 215,460 | \$ 176,875 | \$ 132,896 | \$ 43,979 | \$ 43,979 | | | |
| | Total | \$ 878,544 | \$ 721,211 | \$ 541,887 | \$ 179,324 | \$ 179,324 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church
Executive Director
Wicomico County Housing Authority
911 Booth Street
Salisbury, MD 21801-3046

Dear Ms. Church:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01400000113D**

This letter obligates \$87,513 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Wicomico County Housing Authority 911 Booth Street Salisbury, MD 21801 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-174 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 1 4 0 0 0 0 0 1 | |
| 7. DUNS Number: 144994308 | 8. ROFO Code: 0306 | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 112 | | 0 | | 0 | | 112 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 696 | 696 | 696 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 648 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|------------|------------|
| 14 | Limited vacancies | | 40 | |
| 15 | Total Unit Months | 1,344 | 736 | 696 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 58 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$397.35 | \$397.35 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$405.30 | \$405.30 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$298,301 | \$298,301 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$244.57 | \$244.57 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$180,004 | \$180,004 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$1,049 | \$1,049 |
| 10 | Cost of independent audit | \$4,852 | \$4,852 |
| 11 | Funding for resident participation activities | \$1,450 | \$1,450 |
| 12 | Asset management fee | \$5,376 | \$5,376 |
| 13 | Information technology fee | \$2,688 | \$2,688 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$15,415 | \$15,415 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$493,720 | \$493,720 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$88.28 | \$88.28 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$88.28 | \$88.28 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$64,974 | \$64,974 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$428,746 | \$428,746 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,852 | \$4,852 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$428,746 | \$428,746 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$428,746 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church
Executive Director
Wicomico County Housing Authority
911 Booth Street
Salisbury, MD 21801-3046

Dear Ms. Church:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01400000213D**

This letter obligates \$47,832 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Wicomico County Housing Authority 911 Booth Street Salisbury, MD 21801 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-174 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 1 4 0 0 0 0 2 | |
| 7. DUNS Number: 144994308 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 75 | | 0 | | 0 | | 75 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months: First of Month Last of Month

Occupied Unit Months

| | | | | |
|----|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 877 | 877 | 877 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

Vacant Unit Months

| | | | | |
|-----|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |

Other ACC Unit Months

| | | | | |
|----|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 23 | |
| 15 | Total Unit Months | 900 | 900 | 877 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 73 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$289.74 | \$289.74 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$295.53 | \$295.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$265,977 | \$265,977 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$170.35 | \$170.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$153,315 | \$153,315 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$6,783 |
| 10 | Cost of independent audit | \$3,250 | \$3,250 |
| 11 | Funding for resident participation activities | \$1,825 | \$1,825 |
| 12 | Asset management fee | \$3,600 | \$3,600 |
| 13 | Information technology fee | \$1,800 | \$1,800 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$10,475 | \$17,258 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$429,767 | \$436,550 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$224.68 | \$224.68 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$224.68 | \$224.68 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$202,212 | \$202,212 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$227,555 | \$234,338 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,250 | \$3,250 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$227,555 | \$234,338 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$234,338 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church
Executive Director
Wicomico County Housing Authority
911 Booth Street
Salisbury, MD 21801-3046

Dear Ms. Church:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01400000513D

This letter obligates \$43,979 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Wicomico County Housing Authority 911 Booth Street Salisbury, MD 21801 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-174 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 1 4 0 0 0 0 0 5 | |
| 7. DUNS Number: 144994308 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 90 | | 0 | | 0 | | 90 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 636 | 636 | 636 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 444 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|------------|------------|
| 14 | Limited vacancies | | 32 | |
| 15 | Total Unit Months | 1,080 | 668 | 636 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 53 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$384.50 | \$384.50 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$392.19 | \$392.19 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$261,983 | \$261,983 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$116.49 | \$116.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$77,815 | \$77,815 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$12,764 | \$8,768 |
| 10 | Cost of independent audit | \$2,068 | \$2,068 |
| 11 | Funding for resident participation activities | \$1,325 | \$1,325 |
| 12 | Asset management fee | \$4,320 | \$4,320 |
| 13 | Information technology fee | \$2,160 | \$2,160 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$22,637 | \$18,641 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$362,435 | \$358,439 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$214.04 | \$214.04 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$214.04 | \$214.04 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$142,979 | \$142,979 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$219,456 | \$215,460 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,068 | \$2,068 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$219,456 | \$215,460 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$215,460 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MD015015002 | \$ 450,373 | \$ 369,719 | \$ 277,790 | \$ 91,929 | \$ 91,929 | | | |
| 2 | MD015015003 | \$ 214,193 | \$ 175,834 | \$ 132,114 | \$ 43,720 | \$ 43,720 | | | |
| 3 | MD015015004 | \$ 225,024 | \$ 184,726 | \$ 138,795 | \$ 45,931 | \$ 45,931 | | | |
| 4 | MD015015006 | \$ 359,331 | \$ 294,981 | \$ 221,635 | \$ 73,346 | \$ 73,346 | | | |
| 5 | MD015015007 | \$ 135,849 | \$ 111,521 | \$ 83,792 | \$ 27,729 | \$ 27,729 | | | |
| | Total | \$ 1,384,770 | \$ 1,136,781 | \$ 854,126 | \$ 282,655 | \$ 282,655 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter
Executive Director (Acting)
Housing Authority of Prince Georges County
9400 Peppercorn Place
Suite 200
Largo, MD 20774-5359

Dear Ms. Carter:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01501500213D**

This letter obligates \$91,929 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| HOUSING AUTHORITY OF PRINCE GEORGES COUN 9400 PEPPERCORN PLACE, SUITE: 200 LARGO, MD 20774 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-195 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 1 5 0 1 5 0 0 2 | |
| 7. DUNS Number: 127110067 | 8. ROFO Code: 0339 | Financial Analyst: James Brown | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 123 | | 0 | | 0 | | 123 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,395 | 1,395 | 1,395 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 11 | 11 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 58 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 44 | |
| 15 | Total Unit Months | 1,476 | 1,450 | 1,407 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 117 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$416.62 | \$416.62 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$424.95 | \$424.95 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$616,178 | \$616,178 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$110.17 | \$110.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$159,747 | \$159,747 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$5,000 | \$5,000 |
| 11 | Funding for resident participation activities | \$2,925 | \$2,925 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,952 | \$2,952 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$10,877 | \$10,877 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$786,802 | \$786,802 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$232.02 | \$232.02 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$232.02 | \$232.02 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$336,429 | \$336,429 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$450,373 | \$450,373 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,000 | \$5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$450,373 | \$450,373 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$450,373 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter
Executive Director (Acting)
Housing Authority of Prince Georges County
9400 Peppercorn Place
Suite 200
Largo, MD 20774-5359

Dear Ms. Carter:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01501500313D**

This letter obligates \$43,720 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", with a stylized flourish at the end.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| HOUSING AUTHORITY OF PRINCE GEORGES COUN 9400 PEPPERCORN PLACE, SUITE: 200 LARGO, MD 20774 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-195 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 1 5 0 1 5 0 0 3 | |
| 7. DUNS Number: 127110067 | 8. ROFO Code: 0339 | Financial Analyst: James Brown | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 63 | | 0 | | 0 | | 63 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---------------------------------------|---|-------------------------|--|--|
| Categorization of Unit Months: | | | <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 743 | 743 | 743 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 4 | 4 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 9 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 9 | |
| 15 | Total Unit Months | 756 | 756 | 743 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 62 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$454.12 | \$454.12 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$463.20 | \$463.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$350,179 | \$350,179 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$172.41 | \$172.41 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$130,342 | \$130,342 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$5,000 | \$5,000 |
| 11 | Funding for resident participation activities | \$1,550 | \$1,550 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,512 | \$1,512 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$8,062 | \$8,062 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$488,583 | \$488,583 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$362.95 | \$362.95 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$362.95 | \$362.95 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$274,390 | \$274,390 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$214,193 | \$214,193 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,000 | \$5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$214,193 | \$214,193 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$214,193 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter
Executive Director (Acting)
Housing Authority of Prince Georges County
9400 Peppercorn Place
Suite 200
Largo, MD 20774-5359

Dear Ms. Carter:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01501500413D**

This letter obligates \$45,931 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| HOUSING AUTHORITY OF PRINCE GEORGES COUN 9400 PEPPERCORN PLACE, SUITE: 200 LARGO, MD 20774 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-195 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 127110067 | | HUD Use Only | |
| 8. ROFO Code: 0339 | | Financial Analyst: James Brown | |
| M D 0 1 5 0 1 5 0 0 4 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|----------|----------|-------------------------|--|--|
|----------|----------|-------------------------|--|--|

Categorization of Unit Months: First of Month Last of Month

| Occupied Unit Months | | | | |
|-----------------------------|---|-----|-----|-----|
| 01 | Occupied dwelling units - by public housing eligible family under lease | 570 | 570 | 570 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |

| Vacant Unit Months | | | | |
|---------------------------|--|----|---|--|
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 3 | 3 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 27 | | |

| Other ACC Unit Months | | | | |
|------------------------------|--|---|--|--|
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 18 | |
| 15 | Total Unit Months | 600 | 591 | 570 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 48 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$589.34 | \$589.34 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$601.13 | \$601.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$355,268 | \$355,268 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$175.39 | \$175.39 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$103,655 | \$103,655 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$5,000 | \$5,000 |
| 11 | Funding for resident participation activities | \$1,200 | \$1,200 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,200 | \$1,200 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$7,400 | \$7,400 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$466,323 | \$466,323 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$408.29 | \$408.29 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$408.29 | \$408.29 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$241,299 | \$241,299 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$225,024 | \$225,024 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,000 | \$5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$225,024 | \$225,024 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$225,024 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter
Executive Director (Acting)
Housing Authority of Prince Georges County
9400 Peppercorn Place
Suite 200
Largo, MD 20774-5359

Dear Ms. Carter:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01501500613D**

This letter obligates \$73,346 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", with a stylized flourish at the end.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| HOUSING AUTHORITY OF PRINCE GEORGES COUN 9400 PEPPERCORN PLACE, SUITE: 200 LARGO, MD 20774 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-195 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 1 5 0 1 5 0 0 6 | |
| 7. DUNS Number: 127110067 | 8. ROFO Code: 0339 | Financial Analyst: James Brown | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,113 | 1,113 | 1,113 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 87 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 36 | |
| 15 | Total Unit Months | 1,200 | 1,149 | 1,113 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 93 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$411.70 | \$411.70 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$419.93 | \$419.93 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$482,500 | \$482,500 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$117.03 | \$117.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$134,467 | \$134,467 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$5,000 | \$5,000 |
| 11 | Funding for resident participation activities | \$2,325 | \$2,325 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$9,725 | \$9,725 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$626,692 | \$626,692 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$232.69 | \$232.69 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$232.69 | \$232.69 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$267,361 | \$267,361 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$359,331 | \$359,331 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,000 | \$5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$359,331 | \$359,331 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$359,331 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter
Executive Director (Acting)
Housing Authority of Prince Georges County
9400 Peppercorn Place
Suite 200
Largo, MD 20774-5359

Dear Ms. Carter:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01501500713D**

This letter obligates \$27,729 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec", with a stylized flourish at the end.

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| HOUSING AUTHORITY OF PRINCE GEORGES COUN 9400 PEPPERCORN PLACE, SUITE: 200 LARGO, MD 20774 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-195 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 127110067 | | HUD Use Only | |
| 8. ROFO Code: 0339 | | Financial Analyst: James Brown | |
| M D 0 1 5 0 1 5 0 0 7 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 40 | | 0 | | 0 | | 40 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 464 | 464 | 464 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 11 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 5 | |
| 15 | Total Unit Months | 480 | 469 | 464 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 39 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$415.99 | \$415.99 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$424.31 | \$424.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$199,001 | \$199,001 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$152.88 | \$152.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$71,701 | \$71,701 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$5,000 | \$5,000 |
| 11 | Funding for resident participation activities | \$975 | \$975 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$960 | \$960 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$6,935 | \$6,935 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$277,637 | \$277,637 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$302.32 | \$302.32 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$302.32 | \$302.32 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$141,788 | \$141,788 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$135,849 | \$135,849 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,000 | \$5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$135,849 | \$135,849 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$135,849 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD016000001 | \$ 519,983 | \$ 426,863 | \$ 320,726 | \$ 106,137 | \$ 106,137 | | | |
| | Total | \$ 519,983 | \$ 426,863 | \$ 320,726 | \$ 106,137 | \$ 106,137 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Cynthia Osborne
Executive Director
Elkton Housing Authority
150 E Main Street
Elkton, MD 21921-5936

Dear Mrs. Osborne:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01600000113D**

This letter obligates \$106,137 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Elkton Housing Authority 150 E Main Street Elkton, MD 21921 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-228 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 038862728 | | HUD Use Only | |
| 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters | |
| M D 0 1 6 0 0 0 0 1 | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,771 | 1,771 | 1,771 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 29 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 29 | |
| 15 | Total Unit Months | 1,800 | 1,800 | 1,771 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 148 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$405.00 | \$405.00 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$413.10 | \$413.10 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$743,580 | \$743,580 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$122.03 | \$122.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$219,654 | \$219,654 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$28,526 | \$28,526 |
| 10 | Cost of independent audit | \$13,475 | \$13,475 |
| 11 | Funding for resident participation activities | \$3,700 | \$3,700 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$3,600 | \$3,600 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$49,301 | \$49,301 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,012,535 | \$1,012,535 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$273.64 | \$273.64 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$273.64 | \$273.64 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$492,552 | \$492,552 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$519,983 | \$519,983 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$13,475 | \$13,475 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$519,983 | \$519,983 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$519,983 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD017000001 | \$ 394,497 | \$ 323,849 | \$ 243,326 | \$ 80,523 | \$ 80,523 | | | |
| | Total | \$ 394,497 | \$ 323,849 | \$ 243,326 | \$ 80,523 | \$ 80,523 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Regina Stone-Mitchell
Executive Director
College Park Housing Authority
9014 Rhode Island Avenue
College Park, MD 20740-1963

Dear Mrs. Stone-Mitchell:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01700000113D

This letter obligates \$80,523 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| College Park Housing Authority 9014 Rhode Island Avenue College Park, MD 20740 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-235 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 1 7 0 0 0 0 0 1 | |
| 7. DUNS Number: 077807499 | 8. ROFO Code: 0339 | | Financial Analyst: James Brown |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 108 | | 0 | | 0 | | 108 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,288 | 1,288 | 1,288 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 8 | |
| 15 | Total Unit Months | 1,296 | 1,296 | 1,288 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 107 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$420.11 | \$420.11 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$428.51 | \$428.51 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$555,349 | \$555,349 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$118.93 | \$118.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$154,133 | \$154,133 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$18,043 | \$18,043 |
| 10 | Cost of independent audit | \$9,500 | \$9,500 |
| 11 | Funding for resident participation activities | \$2,675 | \$2,675 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,592 | \$2,592 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$32,810 | \$32,810 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$742,292 | \$742,292 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$268.36 | \$268.36 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$268.36 | \$268.36 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$347,795 | \$347,795 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$394,497 | \$394,497 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,500 | \$9,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$394,497 | \$394,497 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$394,497 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A CY 2013 Total Eligibility | B CY 2013 Prorated Eligibility At 81.86% | C Amount Previously Obligated through 6/30/13 | D Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | E Actual Funding for 10/1/13 through 12/31/13 | F Amount overfunded at PHA level | G Amount deobligated during the year | H Amount to be recaptured |
|----|--------------|--------------------------------|---|--|---|--|-------------------------------------|---|------------------------------|
| 1 | MD018000101 | \$ 553,420 | \$ 454,312 | \$ 341,349 | \$ 112,963 | \$ 112,963 | | | |
| 2 | MD018000102 | \$ 1,018,411 | \$ 836,031 | \$ 628,156 | \$ 207,875 | \$ 207,875 | | | |
| 3 | MD018000103 | \$ 682,425 | \$ 560,214 | \$ 420,920 | \$ 139,294 | \$ 139,294 | | | |
| 4 | MD018000104 | \$ 671,418 | \$ 551,179 | \$ 414,131 | \$ 137,048 | \$ 137,048 | | | |
| 5 | MD018000105 | \$ 311,728 | \$ 255,903 | \$ 192,274 | \$ 63,629 | \$ 63,629 | | | |
| | Total | \$ 3,237,402 | \$ 2,657,639 | \$ 1,996,830 | \$ 660,809 | \$ 660,809 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin
Executive Director
Housing Commission of Anne Arundel County
PO Box 817
Glen Burnie, MD 21060-2817

Dear Mr. Martin:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01800010113D**

This letter obligates \$112,963 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Commission of Anne Arundel County PO Box 817 Glen Burnie, MD 21060 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P222 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 1 8 0 0 0 1 0 1 | |
| 7. DUNS Number: 042363288 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 200 | | 0 | | 0 | | 200 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,355 | 2,355 | 2,355 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 45 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 2,400 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 45 | |
| 15 | Total Unit Months | 4,800 | 2,400 | 2,355 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 196 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$327.54 | \$327.54 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$334.09 | \$334.09 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$801,816 | \$801,816 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$107.68 | \$107.68 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$258,432 | \$258,432 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$50,023 | \$50,023 |
| 09 | Payment in lieu of taxes (PILOT) | \$36,244 | \$36,244 |
| 10 | Cost of independent audit | \$1,933 | \$1,933 |
| 11 | Funding for resident participation activities | \$4,900 | \$4,900 |
| 12 | Asset management fee | \$19,200 | \$19,200 |
| 13 | Information technology fee | \$9,600 | \$9,600 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$121,900 | \$121,900 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,182,148 | \$1,182,148 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$261.97 | \$261.97 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$261.97 | \$261.97 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$628,728 | \$628,728 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$553,420 | \$553,420 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,933 | \$1,933 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$553,420 | \$553,420 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$553,420 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin
Executive Director
Housing Commission of Anne Arundel County
PO Box 817
Glen Burnie, MD 21060-2817

Dear Mr. Martin:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01800010213D**

This letter obligates \$207,875 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Commission of Anne Arundel County PO Box 817 Glen Burnie, MD 21060 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P222 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 1 8 0 0 0 1 0 2 | |
| 7. DUNS Number: 042363288 | 8. ROFO Code: 0306 | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 255 | | 0 | | 0 | | 255 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,018 | 3,018 | 3,018 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 30 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 30 | |
| 15 | Total Unit Months | 3,060 | 3,060 | 3,018 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 252 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$423.83 | \$423.83 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$432.31 | \$432.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,322,869 | \$1,322,869 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$113.22 | \$113.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$346,453 | \$346,453 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$63,779 | \$63,779 |
| 09 | Payment in lieu of taxes (PILOT) | \$43,851 | \$43,851 |
| 10 | Cost of independent audit | \$4,657 | \$4,657 |
| 11 | Funding for resident participation activities | \$6,300 | \$6,300 |
| 12 | Asset management fee | \$12,240 | \$12,240 |
| 13 | Information technology fee | \$6,120 | \$6,120 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$136,947 | \$136,947 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,806,269 | \$1,806,269 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$257.47 | \$257.47 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$257.47 | \$257.47 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$787,858 | \$787,858 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|--------------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$1,018,411 | \$1,018,411 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$4,657 | \$4,657 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$1,018,411 | \$1,018,411 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$1,018,411 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin
Executive Director
Housing Commission of Anne Arundel County
PO Box 817
Glen Burnie, MD 21060-2817

Dear Mr. Martin:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01800010313D

This letter obligates \$139,294 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Commission of Anne Arundel County PO Box 817 Glen Burnie, MD 21060 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P222 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 1 8 0 0 0 1 0 3 | |
| 7. DUNS Number: 042363288 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 290 | | 0 | | 0 | | 290 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,469 | 3,469 | 3,469 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 11 | |
| 15 | Total Unit Months | 3,480 | 3,480 | 3,469 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 289 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$318.17 | \$318.17 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$324.53 | \$324.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,129,364 | \$1,129,364 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$115.89 | \$115.89 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$403,297 | \$403,297 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$72,533 | \$72,533 |
| 09 | Payment in lieu of taxes (PILOT) | \$58,454 | \$58,454 |
| 10 | Cost of independent audit | \$2,691 | \$2,691 |
| 11 | Funding for resident participation activities | \$7,225 | \$7,225 |
| 12 | Asset management fee | \$13,920 | \$13,920 |
| 13 | Information technology fee | \$6,960 | \$6,960 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$161,783 | \$161,783 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,694,444 | \$1,694,444 |

Part B. Formula Income

| | | | |
|----|--|--------------------|--------------------|
| 01 | PUM formula income | \$290.81 | \$290.81 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$290.81 | \$290.81 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$1,012,019 | \$1,012,019 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$682,425 | \$682,425 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,691 | \$2,691 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$682,425 | \$682,425 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$682,425 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin
Executive Director
Housing Commission of Anne Arundel County
PO Box 817
Glen Burnie, MD 21060-2817

Dear Mr. Martin:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01800010413D

This letter obligates \$137,048 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Commission of Anne Arundel County PO Box 817 Glen Burnie, MD 21060 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P222 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 1 8 0 0 0 1 0 4 | |
| 7. DUNS Number: 042363288 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 154 | | 0 | | 0 | | 154 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,818 | 1,818 | 1,818 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 3 | 3 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 15 | |
| 15 | Total Unit Months | 1,848 | 1,848 | 1,818 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 152 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$440.82 | \$440.82 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$449.64 | \$449.64 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$830,935 | \$830,935 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$80.88 | \$80.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$149,466 | \$149,466 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$38,517 | \$38,517 |
| 09 | Payment in lieu of taxes (PILOT) | \$21,669 | \$21,669 |
| 10 | Cost of independent audit | \$3,044 | \$3,044 |
| 11 | Funding for resident participation activities | \$3,800 | \$3,800 |
| 12 | Asset management fee | \$7,392 | \$7,392 |
| 13 | Information technology fee | \$3,696 | \$3,696 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$78,118 | \$78,118 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,058,519 | \$1,058,519 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$209.47 | \$209.47 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$209.47 | \$209.47 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$387,101 | \$387,101 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$671,418 | \$671,418 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,044 | \$3,044 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$671,418 | \$671,418 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$671,418 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin
Executive Director
Housing Commission of Anne Arundel County
PO Box 817
Glen Burnie, MD 21060-2817

Dear Mr. Martin:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01800010513D**

This letter obligates \$63,629 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Commission of Anne Arundel County PO Box 817 Glen Burnie, MD 21060 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P222 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: M D 0 1 8 0 0 0 1 0 5 | |
| 7. DUNS Number: 042363288 | 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 127 | | 0 | | 0 | | 127 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---------------------------------------|---|--|--|--|
| Categorization of Unit Months: | | <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,516 | 1,516 | 1,516 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 8 | |
| 15 | Total Unit Months | 1,524 | 1,524 | 1,516 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 126 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$307.83 | \$307.83 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$313.99 | \$313.99 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$478,521 | \$478,521 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$127.09 | \$127.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$193,685 | \$193,685 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$31,764 | \$31,764 |
| 09 | Payment in lieu of taxes (PILOT) | \$22,613 | \$22,613 |
| 10 | Cost of independent audit | \$1,217 | \$1,217 |
| 11 | Funding for resident participation activities | \$3,150 | \$3,150 |
| 12 | Asset management fee | \$6,096 | \$6,096 |
| 13 | Information technology fee | \$3,048 | \$3,048 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$67,888 | \$67,888 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$740,094 | \$740,094 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$281.08 | \$281.08 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$281.08 | \$281.08 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$428,366 | \$428,366 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$311,728 | \$311,728 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,217 | \$1,217 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$311,728 | \$311,728 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$311,728 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD019000001 | \$ 56,724 | \$ 46,565 | \$ 34,987 | \$ 11,578 | \$ 11,578 | | | |
| | Total | \$ 56,724 | \$ 46,565 | \$ 34,987 | \$ 11,578 | \$ 11,578 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Don Bibb
Executive Director
Housing Authority of the Town of Easton
900 Doverbrook Street
Easton, MD 21601-4904

Dear Mr. Bibb:

SUBJECT: **Interim Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD01900000113D

This letter obligates \$11,578 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of the Town of Easton 900 Doverbrook Street Easton, MD 21601 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-3503 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 026059287 | | 8. ROFO Code: 0306 | |
| | | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 66 | | 0 | | 0 | | 66 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 749 | 749 | 749 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 31 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 31 | |
| 15 | Total Unit Months | 780 | 780 | 749 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 62 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$319.53 | \$319.53 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$326.24 | \$326.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$254,467 | \$254,467 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$25.96 | \$25.96 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$20,249 | \$20,249 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$19,248 | \$19,248 |
| 10 | Cost of independent audit | \$13,025 | \$13,025 |
| 11 | Funding for resident participation activities | \$1,550 | \$1,550 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,560 | \$1,560 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$35,383 | \$35,383 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$310,099 | \$310,099 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$324.84 | \$324.84 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$324.84 | \$324.84 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$253,375 | \$253,375 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$56,724 | \$56,724 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$13,025 | \$13,025 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$56,724 | \$56,724 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$56,724 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD021000003 | \$ 41,564 | \$ 34,120 | \$ 25,637 | \$ 8,483 | \$ 8,483 | | | |
| | Total | \$ 41,564 | \$ 34,120 | \$ 25,637 | \$ 8,483 | \$ 8,483 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Nicholson
Executive Director
Housing Authority of St. Mary's County, MD
21155 Lexwood Drive, Suite C
Lexington Park, MD 20653

Dear Mr. Nicholson:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD02100000313D

This letter obligates \$8,483 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|--------------|---|---|---|---|---|--|--|--|--|---|---|---|---|---|---|---|---|---|---|
| Housing Authority of St. Mary's County, MD PO Box 653 Leonardtown, MD 20650 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | | | | | | | | | | | | | | | | | | | | |
| 4. ACC Number: P-3503 | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | | | | | | | | | | | | | | | | | | | | | |
| 7. DUNS Number: 022516140 | | <table border="1"> <tr> <th colspan="10">HUD Use Only</th> </tr> <tr> <td>M</td><td>D</td><td>0</td><td>2</td><td>1</td><td>0</td><td>0</td><td>0</td><td>0</td><td>3</td> </tr> </table> | | HUD Use Only | | | | | | | | | | M | D | 0 | 2 | 1 | 0 | 0 | 0 | 0 | 3 |
| HUD Use Only | | | | | | | | | | | | | | | | | | | | | | | |
| M | D | 0 | 2 | 1 | 0 | 0 | 0 | 0 | 3 | | | | | | | | | | | | | | |
| 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters | | | | | | | | | | | | | | | | | | | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 52 | | 0 | | 0 | | 52 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 595 | 595 | 595 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 6 | 6 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 23 | |
| 15 | Total Unit Months | 624 | 624 | 595 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 50 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$370.50 | \$370.50 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$378.28 | \$378.28 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$236,047 | \$236,047 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$27.33 | \$27.33 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$17,054 | \$17,054 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$2,050 | \$2,050 |
| 11 | Funding for resident participation activities | \$1,250 | \$1,250 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,248 | \$1,248 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$4,548 | \$4,548 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$257,649 | \$257,649 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$346.29 | \$346.29 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$346.29 | \$346.29 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$216,085 | \$216,085 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$41,564 | \$41,564 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,050 | \$2,050 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$41,564 | \$41,564 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$41,564 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD022000666 | \$ 285,916 | \$ 234,713 | \$ 176,353 | \$ 58,360 | \$ 58,360 | | | |
| | Total | \$ 285,916 | \$ 234,713 | \$ 176,353 | \$ 58,360 | \$ 58,360 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wayne Boyle
Executive Director
Housing Authority of Calvert County
PO Box 2509
Prince Frederick, MD 20678-2509

Dear Mr. Boyle:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD02200066613D**

This letter obligates \$58,360 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of Calvert County PO Box 2509 Prince Frederick, MD 20678 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-3524 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| 7. DUNS Number: 004778791 | | HUD Use Only | |
| 8. ROFO Code: 0306 | | Financial Analyst: Carolyn L. Salters | |
| | | M | D |
| | | 0 | 2 |
| | | 2 | 0 |
| | | 0 | 0 |
| | | 6 | 6 |
| | | 6 | 6 |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 72 | | 0 | | 0 | | 72 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 859 | 859 | 859 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 5 | |
| 15 | Total Unit Months | 864 | 864 | 859 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 72 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$543.31 | \$543.31 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$554.18 | \$554.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$478,812 | \$478,812 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$186.94 | \$186.94 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$161,516 | \$161,516 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$19,136 | \$19,136 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$1,800 | \$1,800 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,728 | \$1,728 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$22,664 | \$22,664 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$662,992 | \$662,992 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$436.43 | \$436.43 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$436.43 | \$436.43 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$377,076 | \$377,076 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$285,916 | \$285,916 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$285,916 | \$285,916 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$285,916 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| No | Project # | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| | | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD023000001 | \$ 63,632 | \$ 52,236 | \$ 39,248 | \$ 12,988 | \$ 12,988 | | | |
| | Total | \$ 63,632 | \$ 52,236 | \$ 39,248 | \$ 12,988 | \$ 12,988 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Carbo
Executive Director
Howard County Housing Commission
6751 Columbia Gateway Drive
Columbia, MD 21046-2164

Dear Mr. Carbo:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD02300000113D

This letter obligates \$12,988 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Howard County Housing Commission 6751 Columbia Gateway Drive Columbia, MD 21046 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-3505 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 2 3 0 0 0 0 0 1 | |
| 7. DUNS Number: 808569289 | 8. ROFO Code: 0306 | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 587 | 587 | 587 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 13 | |
| 15 | Total Unit Months | 600 | 600 | 587 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 49 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$454.12 | \$454.12 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$463.20 | \$463.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$277,920 | \$277,920 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$29.32 | \$29.32 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$17,592 | \$17,592 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$24,571 | \$24,571 |
| 10 | Cost of independent audit | \$15,714 | \$15,714 |
| 11 | Funding for resident participation activities | \$1,225 | \$1,225 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,200 | \$1,200 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$42,710 | \$42,710 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$338,222 | \$338,222 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$457.65 | \$457.65 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$457.65 | \$457.65 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$274,590 | \$274,590 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$63,632 | \$63,632 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$15,714 | \$15,714 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$63,632 | \$63,632 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$63,632 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD030000001 | \$ 131,162 | \$ 107,673 | \$ 80,901 | \$ 26,772 | \$ 26,772 | | | |
| | Total | \$ 131,162 | \$ 107,673 | \$ 80,901 | \$ 26,772 | \$ 26,772 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Beverly Lancaster
Executive Director
Housing Authority of Allegany County
701 Furnace Street
Suite 1
Cumberland, MD 21502-1569

Dear Ms. Lancaster:

**SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MD03000000113D**

This letter obligates \$26,772 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Housing Authority of Allegany County 701 Furnace Street Cumberland, MD 21502 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-1503 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 3 0 0 0 0 0 0 1 | |
| 7. DUNS Number: 009586418 | 8. ROFO Code: 0306 | Financial Analyst: Julia Borders | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 79 | | 0 | | 2 | | 77 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 700 | 700 | 700 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 73 | 73 | |
| 11 | Units vacant and not categorized above | 55 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 96 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 55 | |
| 15 | Total Unit Months | 924 | 828 | 700 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 58 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$283.95 | \$283.95 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$289.63 | \$289.63 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$239,814 | \$239,814 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$135.03 | \$135.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$111,805 | \$111,805 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$14,762 | \$14,931 |
| 10 | Cost of independent audit | \$6,415 | \$7,603 |
| 11 | Funding for resident participation activities | \$1,450 | \$1,450 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,848 | \$1,848 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$24,475 | \$25,832 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$376,094 | \$377,451 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$297.45 | \$297.45 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$297.45 | \$297.45 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$246,289 | \$246,289 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$129,805 | \$131,162 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,415 | \$7,603 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$129,805 | \$131,162 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$131,162 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2013 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2013.cfm>

| | | A | B | C | D | E | F | G | H |
|----|--------------|---------------------------|--|---|--|---|--------------------------------|------------------------------------|-------------------------|
| No | Project # | CY 2013 Total Eligibility | CY 2013 Prorated Eligibility At 81.86% | Amount Previously Obligated through 6/30/13 | Expected Funding for 10/01/13 through 12/31/13 (before reconciliation) | Actual Funding for 10/1/13 through 12/31/13 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | MD034000001 | \$ 115,894 | \$ 95,140 | \$ 71,483 | \$ 23,657 | \$ 23,657 | | | |
| | Total | \$ 115,894 | \$ 95,140 | \$ 71,483 | \$ 23,657 | \$ 23,657 | \$ - | \$ - | \$ - |

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2013 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2013 eligibility at 82 percent proration. Approximately \$11 million is included from offsets distributed prorata across projects.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 25, 2013



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Sheppard
Executive Director
Queen Anne's County Housing Authority
PO Box 327
Centreville, MD 21617-0327

Dear Ms. Sheppard:

SUBJECT: Interim Obligation Letter, Public Housing Operating Subsidies, LOCCS/PAS Project No. MD03400000113D

This letter obligates \$23,657 of Operating Fund subsidy for Federal Fiscal Year 2013, representing the project's final obligation for the period January 1, 2013 through December 31, 2013. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfn_d2013

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2013

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2013 to 12/31/2013 | |
| Queen Anne's County Housing Authority PO Box 327 Centreville, MD 21617 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: P-3500 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | M D 0 3 4 0 0 0 0 0 1 | |
| 7. DUNS Number: 140324919 | 8. ROFO Code: 0306 | Financial Analyst: Carolyn L. Salters | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2011 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2012 |
| 25 | | 0 | | 0 | | 25 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 288 | 288 | 288 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 0 | |
| 15 | Total Unit Months | 288 | 288 | 288 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 24 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$460.27 | \$460.27 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$469.48 | \$469.48 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$135,210 | \$135,210 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$98.79 | \$98.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$28,452 | \$28,452 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,737 | \$2,737 |
| 10 | Cost of independent audit | \$2,382 | \$2,382 |
| 11 | Funding for resident participation activities | \$600 | \$600 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$576 | \$576 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$6,295 | \$6,295 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$169,957 | \$169,957 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$187.72 | \$187.72 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$187.72 | \$187.72 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$54,063 | \$54,063 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$115,894 | \$115,894 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,382 | \$2,382 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$115,894 | \$115,894 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$115,894 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |