

Asset Management Election Deadline Extension

Pursuant to PIH Notice 2008-16 (HA) Guidance on Asset Management Provisions in the Consolidated Appropriations Act, 2008, public housing agencies (PHAs) that own or operate 400 or fewer public housing units were required to submit their election to continue with asset management or be exempt from asset management by Friday April 25, 2008. At the request of the Public Housing Industry, the Department is extending the deadline to Friday **May 23, 2008**.

PHAs should still follow the instructions outlined in the document titled: **Guidance on Implementation of Election to Be Exempt from Asset Management CY 2008 Operating Subsidy Submissions for PHAs with 250-400 Units**. This document can be accessed from the following link:

<http://www.hud.gov/offices/pih/programs/ph/am/ficpel.cfm>