



CY 2015 Operating Subsidy Project Inventory

CY 2015 Project Inventory Background

For CY 2015 HUD has generated a public housing (PH) project inventory, or list, of PH projects that appear eligible for CY 2015 Operating Subsidy based upon PIC data. This inventory represents a list for which HUD will be generating pre-populated HUD-52723 and HUD-52722 tools (Operating Subsidy Tools) for distribution to PHAs for CY 2015 funding submissions. *Having said this, projects that were new in CY 2014, and have not yet been funded, will go through a separate process. A log of new projects being processed for CY 2015 funding has been published on the Operating Subsidy CY 2015 web page. PHAs should follow the New Projects protocol to obtain funding for new projects.*

The Public Housing Inventory Workbook can be found at:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2015

In CY 2015 HUD will identify projects eligible for Operating Subsidy based directly upon PIC data (except new projects that have not previously been funded). In an effort to mitigate against some of the risk that projects that are eligible for funding will not have an Operating Subsidy tool published, and therefore potentially not timely receive Operating Subsidy, HUD is publishing an in inventory of public housing projects for which it plans to publish Operating Subsidy tools. PHAs should review the inventory and notify their Field Offices of any discrepancies. Field Offices should review PHA emails and submit a copy of the Inventory Tool included in the workbook linked to below to FMD, identifying any discrepancies. Below is a list of the steps and timelines associated with a review of the inventory:

1. By November 17th, PHAs should review the list of projects provided in the CY 2015 Inventory Validation workbook, for which HUD plans to publish Operating Subsidy Tools (found in the 'CY15 Project Inventory' worksheet), and email their Field Office with any requested changes. The inventory will only be changed if the PHA's request is approved by the Field Office and forwarded to FMD.

The worksheet labeled 'Inventory Tool – HUD Use Only' is intended for Field Office use only. PHAs should communicate with Field Offices by email. PHAs should notify their Field Offices of any projects that are not on the CY15 Project Inventory list, but for which Operating Subsidy Tools should be published. PHAs should also notify their Field Offices by email of any project that is on the CY15 Project Inventory list, but will not be eligible for Operating Subsidy in CY 2015, and therefore should not be on the list. Finally, PHAs should review the list of projects that received Operating Subsidy in CY 2014, but which do not appear eligible for CY 2015 funding (found in the 'CY15 Non-Funded Projects' worksheet), and for which HUD does not plan to publish Operating Subsidy forms. If a PHA identifies a project on the CY15 Non-Funded Projects' list which should receive funding, it should provide email notification to its Field Office, along with an explanation.



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Because the inventory has been generated based upon PIC data, where PHAs identify anomalies in the inventory, PHAs should ensure that PIC is corrected. The process for correcting PIC is in addition to the process of communicating with the Field Office in regard to the Inventory Workbook.

2. By November 24th Field Offices should review all PHA submittals regarding the Inventory, and use the Inventory Tool worksheet to submit any requests to FMD to make modifications to the inventory. The Inventory tool permits the user to enter comments for every project for which the Field Office is recommending the inventory be modified. After entering in all of the projects and explanations for the projects the Field Office is recommending a modification for, the Field Office should email the Inventory Validation worksheet to FMD's Operating Subsidy mail box. PHAs should work with their Field Offices. FMD will not respond to emails from PHAs.
3. FMD will review all Field Office submittals, and follow-up with Field Offices to the extent further clarification of the request is required. The Operating Subsidy tools deployed by FMD will represent FMD's response to any request to modify the inventory.

CY 2015 Project Inventory File

The attached MS Excel file – **CY 2015 Inventory Validation workbook** – includes a number of spreadsheets that comprise the PH project inventory for purposes of CY 2015 Operating Subsidy eligibility determinations.

Tab 1: Instructions

Tab 2: Inventory Tool

This worksheet is to be used by Field Offices to communicate with FMD. It permits FOs to identify projects which it is recommending be added to or removed from the inventory.

Tab 3: CY15 Project Inventory

This worksheet includes 7,011 PH projects determined as eligible for operating subsidy in CY 2015.

- All projects pulled are in "Management" status with ACC indicator set to "Yes" and the Op Fund (PFS) indicator set to "Yes".
- The raw inventory was adjusted for 10 alternative-funding MTW PHAs. Such PHAs submit a single 52723 encompassing their entire PH program.
- The raw inventory was also adjusted to include additional projects where PIC data indicates the projects are eligible for Asset Repositioning Fee (ARF) funding in CY 2015.



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Tab 4: CY15 Non-Funded Projects

This worksheet includes 163 PH projects receiving operating subsidy in CY 2014, but are not included on the CY 2015 project inventory. These projects did not meet the criteria listed above for inclusion in the PIC raw inventory or the adjustments to the inventory.

Note: PHAs must submit Operating Subsidy tools in order to receive Operating Subsidy. PHAs that have submitted RAD applications should continue to follow all Operating Subsidy processes until their project closes.

Note: HUD has published a log of all new projects it is processing funding requests for. Any PHA that has submitted a request for a new project to be funded can identify the status of their request by reviewing the New Projects Log, which will be updated periodically. The New Projects will be posted at:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2015