

COCC BUDGET
April 1, 2008 – March 31, 2009

REVENUE

Dwelling Rentals	\$0
Public Housing Management Fees	\$474,666
Public Housing Bookkeeping Fees	\$88,264
Section 8 Bookkeeping Fees	\$132,300
Public Housing Asset Management Fee	\$120,000
Capital Fund Administrative Fee	\$250,000
Section 8 Management Fee	\$211,680
Other Income: Section 202 Management Fees	\$47,520
Interest Income	\$2,000
<u>Other Income: HVAC Fee</u>	<u>\$106,080</u>
Total Revenue	\$1,432,510

EXPENSES

Administrative Salaries	\$690,000
Administrative Benefits (32%)	\$220,800
Legal	\$35,000
Staff Training	\$16,500
Travel/Meetings	\$18,000
Audit Cost	\$15,000
Administrative Other: Computer Operations	\$97,500
Administrative Other: Office Expenses	\$83,240
<u>Administrative Other</u>	<u>\$10,000</u>
Total Administrative	\$1,186,040

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Resident Services Salaries	\$0
Benefits (32%)	\$0
Resident Services Materials	\$0
Resident Services Contracts	\$0
Total Tenant Services	\$0
Gas	\$11,000
Electric	\$8,900
Water	\$3,500
Other	\$0
Total Utilities	\$23,400
Maintenance Salaries	\$43,388
Maintenance Benefits: General (37%)	\$16,053
Materials:	\$5,400
Contracts: Office Cleaning + 4 Vehicles	\$34,500
Total Maintenance	\$99,341
Security Labor	\$0
Benefits (35%)	\$0
Materials	\$0
Contracts	\$0
Total Protective Services	\$0
Insurance	\$20,000
PILOT	\$0
Collection Losses	\$0
Other	\$8,000
Total General Expenses	\$28,000
Total Routine Expenses	\$1,336,781
Non-routine Expenses	\$15,000
Replacement of Non-Cap Equip	\$0
Betterments/Additions	\$0
Total Expenses	\$1,351,781
Net Cash Flow	\$80,729