

PHA 5-Year and Annual Plan	U.S. Department of Housing and Urban Development Office of Public and Indian Housing	OMB No. 2577-0226 Expires 4/30/2011
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1.0	PHA Information PHA Name: <u>Biloxi Housing Authority</u> PHA Code: <u>MS005</u> PHA Type: <input type="checkbox"/> Small <input type="checkbox"/> High Performing <input checked="" type="checkbox"/> Standard <input type="checkbox"/> HCV (Section 8) PHA Fiscal Year Beginning: (MM/YYYY): <u>01/2011</u>												
2.0	Inventory (based on ACC units at time of FY beginning in 1.0 above) Number of PH units: <u>842 (-50 Non- ACC units & -22 For Sale units)</u> Number of HCV units: <u>621 (-60 VASH)</u>												
3.0	Submission Type <input checked="" type="checkbox"/> 5-Year and Annual Plan <input type="checkbox"/> Annual Plan Only <input type="checkbox"/> 5-Year Plan Only												
4.0	PHA Consortia <u>N/A</u> <input type="checkbox"/> PHA Consortia: (Check box if submitting a joint Plan and complete table below.)												
	Participating PHAs	PHA Code	Program(s) Included in the Consortia	Programs Not in the Consortia	No. of Units in Each Program <table border="1"> <thead> <tr> <th>PH</th> <th>HCV</th> </tr> </thead> <tbody> <tr> <td>PHA 1:</td> <td></td> </tr> <tr> <td>PHA 2:</td> <td></td> </tr> <tr> <td>PHA 3:</td> <td></td> </tr> </tbody> </table>	PH	HCV	PHA 1:		PHA 2:		PHA 3:	
PH	HCV												
PHA 1:													
PHA 2:													
PHA 3:													
5.0	5-Year Plan. Complete items 5.1 and 5.2 only at 5-Year Plan update.												
5.1	Mission. State the PHA's Mission for serving the needs of low-income, very low-income, and extremely low income families in the PHA's jurisdiction for the next five years: The Housing Authority's mission is to serve the needs of low-income, very low-income and extremely low-income families in the PHA's jurisdiction and to (1) increase the availability of decent, safe and affordable housing in its communities; (2) ensure equal opportunity in housing; (3) promote self-sufficiency and asset development for families and individuals; and (4) improve community quality of life and economic viability.												
5.2	Goals and Objectives. Identify the PHA's quantifiable goals and objectives that will enable the PHA to serve the needs of low-income and very low-income, and extremely low-income families for the next five years. Include a report on the progress the PHA has made in meeting the goals and objectives described in the previous 5-Year Plan. <ul style="list-style-type: none"> A. Increase availability of affordable housing <ul style="list-style-type: none"> a. By expanding the supply of assisted housing through additional vouchers and a reduction in vacancies b. By improving the quality of assisted housing B. Promote self-sufficiency and asset development of families and individuals <ul style="list-style-type: none"> a. By increasing the number of employed residents b. By improving resident employability c. By providing supportive services to residents C. Ensure equal opportunity in housing for all Americans <ul style="list-style-type: none"> a. By undertaking affirmative measures D. Increase Customer satisfaction E. Increase assisted housing choices F. Improve community quality of life and economic viability <ul style="list-style-type: none"> a. By deconcentrating poverty b. By promoting increased security c. By designating specific developments for elderly or family 												

PHA Plan Update

- (a) Identify all PHA Plan elements that have been revised by the PHA since its last Annual Plan submission:
- (b) Identify the specific location(s) where the public may obtain copies of the 5-Year and Annual PHA Plan. For a complete list of PHA Plan elements, see Section 6.0 of the instructions.
 BHA Central office, Beatrice Brown Community Center(for Oakwood Village), Covenant Square Office, Cadet Point Senior Village Office, Fernwood Office, SunCoast Villa Office, Gulf Shore Villas Office, McDonnell Avenue Office, and on the website.

1 PHA PLAN Elements

1. **Eligibility, Selection and Admissions Policies, including Deconcentration and Wait List Procedures: No Changes: see Approved Agency Plan 2010: Attachment 1**

2. **Financial Resources**

Biloxi Housing Authority Statement of Financial Resources Plan Year 2011

Sources	Totals
1. Federal Grants (FY 2011)	
a) Public Housing Operating Funds	\$1,794,898
	6,634
b) Public Housing Capital Grant	649,243
c) HOPE VI Revitalization	3,368,940
d) HOPE VI Demolition	
e) Annual Contribution for Section 8 Tenant-Based Assistance	4,240,800
f) Public Housing Drug Elimination Program	
g) Resident Opportunity/Self-Sufficiency Grant	42,800
h) CDBG	
i) HOME	0

Other Federal Grants (list below)

RHF 2010	370,052
RHF 2009	511,261

Sources

2 Prior Federal Grants (Unobligated funds only) (list below)	
Capital Funds 2009	1,431,888
Capital Funds 2008	515,439
Capital Funds 2007	296,527
3 Public Housing Dwelling Rental Income	1,730,053
4 Other Income(list below)	
5 Non-Federal Sources (list below)	
Total Resources	14,958,536

3. **Rent Determination : Included in Attachment H**

4. **Operating and Management**

BHA manages the maintenance of its housing units in accordance with the following policies:

- Biloxi Housing Authority Maintenance Work Plan
- Biloxi Housing Authority Admissions and Continued Occupancy Policy

The parameters of scoring found in the PHAS for a High Performing Housing Authority provides a further framework within which the BHA operates. It is the intent of BHA to meet or exceed the standards established in the MASS, PASS, FASS.

BHA understands and utilizes the principles of Integrated Pest Management in its efforts to help prevent and eradicate pests in their dwelling units. BHA has identified the types of pests that affect units owned and managed by BHA. Through tenant education, BHA stresses to its residents the need to keep their homes clean and to report any evidence of pests to Maintenance. The Maintenance staff inspects every unit to eliminate food, water and access sources to pests.

Includes a copy of the Dwelling Lease changes :see Attachment A

5. **Grievance Procedures: No Changes: see Approved Agency Plan 2010: Attachment 3**

6. **Designated Housing for Elderly and Disabled Families**

BHA was approved for the Elderly Designation for Housing on September 2, 2009. The designation included two developments; Cadet Point Senior Village and Gulf Shore Villas. At the time of purchase BHA will request an elderly designation for the Seashore Oaks which consists of 162 1 and 2 bedroom units. .

7. **Community Service and Self-Sufficiency: see Attachment B**

8. **Safety and Crime Prevention: No Changes: see Approved Agency Plan 2010: Attachment 5**

9. **Pets: No Changes: see Approved Agency Plan 2010: Attachment 6**

10. **Civil Rights Certification: See attachment C**

11. **Fiscal Year Audit: See attachment D**

12. **Asset Management:** BHA will utilize a two pronged approach to carrying out its asset management functions. Executive staff will work with the property managers to assist them in reviewing and utilizing project based budget information. This will aid in the establishment of the base operation costs for each project. Secondly, BHA is currently in the process of completing an RFP to conduct a new Physical Needs Assessment determination at each development. Assessing the needs of the development in light of the budget for Capital improvements, site managers and Executive staff will then prioritize identified needs and establish long term goals for the physical needs of the development. The BHA has procured services for a consultant to conduct an Energy and Utility Audit on all BHA developments.

13. **Violence Against Women Act(VAMA): see attachment E**

6.0

7.0	<p>Hope VI, Mixed Finance Modernization or Development, Demolition and/or Disposition, Conversion of Public Housing, Homeownership Programs, and Project-based Vouchers. <i>Include statements related to these programs as applicable.</i></p> <p>(a) The Biloxi Housing Authority developed 39 homeownership units as part of its HOPE VI project. These units, due to the economic status of the country may be requested to be lease to purchase units. These units are known as Bayview Oaks. As of October 1, 2010, 17 units have been purchased, with 1 contract for sale currently pending. The remaining homes the authority is looking to make lease to purchase units, with the exception of turning one unit into an office.</p> <p>(b) The Biloxi Housing Authority currently has several potential projects under review for development during 2011 - 2012.</p> <ul style="list-style-type: none"> • The development of the former Starlight Trailer Park located at 2280 Pass Road in Biloxi, Mississippi, which will be known as Beauvoir Pass will undergo construction in 2011. The construction will consist of a total of 75 units, which will be made up of 1, 2 and 3 bedroom family units. • The acquisition of 162 units at the site of the former Seashore Manor Methodist Retirement Home located on Highway 90 in Biloxi, Mississippi. This site will be known as Seashore Oaks. The potential development of 28 units on vacant property located on Benachi Avenue in Biloxi. We will also request for this development to be designated as an elderly site. • The potential development of scattered site units for lease or purchase in Biloxi, Mississippi. <p>(c) The BHA owns a building located at 769 Vieux Marche, Biloxi, Mississippi which has been previously approved for Disposition.</p> <p>(d) There are no buildings which the Biloxi Housing Authority is required to convert to tenant-based assistance or that we intend To voluntarily convert.</p> <p>(e) The Biloxi Housing Authority has been designated as the Urban Renewal Agency for a portion of the City of Biloxi, Mississippi by the City of Biloxi.</p>
8.0	<p>Capital Improvements. Please complete Parts 8.1 through 8.3, as applicable.</p>
8.1	<p>Capital Fund Program Annual Statement/Performance and Evaluation Report. As part of the PHA 5-Year and Annual Plan, annually complete and submit the <i>Capital Fund Program Annual Statement/Performance and Evaluation Report</i>, form HUD-50075.1, for each current and open CFP grant and CFFP financing.</p> <p><u><i>See Attachment F</i></u></p>
8.2	<p>Capital Fund Program Five-Year Action Plan. As part of the submission of the Annual Plan, PHAs must complete and submit the <i>Capital Fund Program Five-Year Action Plan</i>, form HUD-50075.2, and subsequent annual updates (on a rolling basis, e.g., drop current year, and add latest year for a five year period). Large capital items must be included in the Five-Year Action Plan.</p> <p><u><i>See Attachment G</i></u></p>
8.3	<p>Capital Fund Financing Program (CFFP).</p> <p><input type="checkbox"/> Check if the PHA proposes to use any portion of its Capital Fund Program (CFP)/Replacement Housing Factor (RHF) to repay debt incurred to finance capital improvements.</p> <p>N/A The Biloxi Housing Authority does not participate in the Capital Fund Financing Program (CFFP).</p>
9.0	<p>Housing Needs. Based on information provided by the applicable Consolidated Plan, information provided by HUD, and other generally available data, make a reasonable effort to identify the housing needs of the low-income, very low-income, and extremely low-income families who reside in the jurisdiction served by the PHA, including elderly families, families with disabilities, and households of various races and ethnic groups, and other families who are on the public housing and Section 8 tenant-based assistance waiting lists. The identification of housing needs must address issues of affordability, supply, quality, accessibility, size of units, and location.</p> <p><u><i>See Attachment H</i></u></p>
9.1	<p>Strategy for Addressing Housing Needs. Provide a brief description of the PHA's strategy for addressing the housing needs of families in the jurisdiction and on the waiting list in the upcoming year. Note: Small, Section 8 only, and High Performing PHAs complete only for Annual Plan submission with the 5-Year Plan.</p> <p><u><i>See Attachment I</i></u></p>

<p>10.0</p>	<p>Additional Information. Describe the following, as well as any additional information HUD has requested.</p> <ul style="list-style-type: none"> (a) Progress in Meeting Mission and Goals. Provide a brief statement of the PHA’s progress in meeting the mission and goals described in the 5-Year Plan. (b) Significant Amendment and Substantial Deviation/Modification. Provide the PHA’s definition of “significant amendment” and “substantial deviation/modification” <p><u>See Attachment J</u></p>
<p>11.0</p>	<p>Required Submission for HUD Field Office Review. In addition to the PHA Plan template (HUD-50075), PHAs must submit the following documents. Items (a) through (g) may be submitted with signature by mail or electronically with scanned signatures, but electronic submission is encouraged. Items (h) through (i) must be attached electronically with the PHA Plan. Note: Faxed copies of these documents will not be accepted by the Field Office.</p> <ul style="list-style-type: none"> (a) Form HUD-50077, <i>PHA Certifications of Compliance with the PHA Plans and Related Regulations</i> (which includes all certifications relating to Civil Rights) (b) Form HUD-50070, <i>Certification for a Drug-Free Workplace</i> (PHAs receiving CFP grants only) (c) Form HUD-50071, <i>Certification of Payments to Influence Federal Transactions</i> (PHAs receiving CFP grants only) (d) Form SF-LLL, <i>Disclosure of Lobbying Activities</i> (PHAs receiving CFP grants only) (e) Form SF-LLL-A, <i>Disclosure of Lobbying Activities Continuation Sheet</i> (PHAs receiving CFP grants only) (f) Resident Advisory Board (RAB) comments. Comments received from the RAB must be submitted by the PHA as an attachment to the PHA Plan. PHAs must also include a narrative describing their analysis of the recommendations and the decisions made on these recommendations. (g) Challenged Elements (h) Form HUD-50075.1, <i>Capital Fund Program Annual Statement/Performance and Evaluation Report</i> (PHAs receiving CFP grants only) (i) Form HUD-50075.2, <i>Capital Fund Program Five-Year Action Plan</i> (PHAs receiving CFP grants only) <p><u>See Attachment K</u></p>

**DWELLING LEASE
FOR THE
HOUSING AUTHORITY OF THE
CITY OF BILOXI, MISSISSIPPI**

**ADOPTED BY BOARD APPROVAL
RESOLUTION # 07-1-03/July 15, 2003, Amended March 17, 2010**

THE HOUSING AUTHORITY OF THE CITY OF BILOXI

SITE _____ ACCOUNT# _____

NUMBER OF BEDROOMS _____ DATE OF INITIAL LEASE _____

Initials **1. DESCRIPTION OF PARTIES AND PREMISES**

A. The Housing Authority of the City of Biloxi (Management) leases to _____
_____ (Resident) the premises located at:

Mailing Address: _____
and any steps, porch, lawn or yard surrounding the apartment, subject to the terms and conditions contained in this lease.

The premises are for the exclusive use and occupancy of Resident (Primary Lease Holder) and his/her household consisting of the following named individuals who will reside in the dwelling unit. Resident shall date and initial the following list whenever a household member moves into/out of the apartment. (Management must approve all additions of household members to lease and reserves the right to refuse admission to household members who do not meet criteria as outlined in the policies governing Admission and Continued Occupancy and Tenant Selection and Assignment Plan (ACOP). Resident agrees that no other person shall live in the apartment without permission of Management and that violation of this agreement shall be considered a serious violation and grounds for termination of this Lease.

B. MEMBERS OF HOUSEHOLD

Name	Birthday	Relationship	Delete/ Add	Initial	Date

_____ 2. **RENTAL PAYMENTS, LATE CHARGES, AND LEASE TERM AND RENEWAL**

Initials

- A. For a Resident who's lease starts after the first day of the month, the prorated rent payment is \$_____ to cover the period from_____, ending at midnight on _____.
- B. Thereafter, Resident will pay \$_____rent, payable on or before the first of each calendar month beginning _____ unless the rent is adjusted as described in Section 6, below.
- C. For all rent payments not received within the first five (5) days of the month, a charge of \$15.00 shall be due and payable immediately after the fifth (5th) of the month.
- D. If Resident is late in payment of rent and the late charge has been assessed three (3) times during any 12 month period, the fourth (4th) such late payment within this period will be considered a serious violation and grounds for termination of this Lease and Eviction.
- E. All payments will be made by check or money order at the Management Office or other location designated by Management. Any returned check will result in all future payments being required to be paid by certified bank check or money order. Any returned check may also subject the resident to court action. No cash payments will be accepted. A \$20.00 NSF fee will be assessed for all returned checks deemed insufficient.
- F. The resident is advised that any person who obtains or attempts to obtain, or who establishes or attempts to establish, eligibility for and any person who knowingly or intentionally aids or abets such person in obtaining or attempting to obtain, housing, or a reduction in public housing rental charges, or any rent subsidy, to which such person would not otherwise be entitled, by means of a false statement, failure to disclose information, impersonation or other fraudulent scheme or devise shall be guilty of a crime. Upon conviction, such person may be fined and/or imprisoned under the laws and statues of the State of Mississippi.
- G. The PHA has a Zero Tolerance Policy with respect to violations of lease terms regarding drug and/or criminal activity. Residents and/or guests who engage in drug and other criminal activity will face swift eviction action as described in this lease.
- H. Unless terminated in accordance with Section 14 below this Lease shall automatically renew for successive terms of one calendar year.

_____ 3. **SECURITY DEPOSIT**

Initials

- A. Resident shall pay a security deposit of Two Hundred dollars (\$200.00). Deposit must be paid in full at move-in. Extenuating circumstances will be reviewed by the Executive Director or his/her designee.
- B. After Resident has vacated the apartment and premises have been inspected by Management, the Security Deposit shall be refunded to Resident, less any charges for:

1. All rents, maintenance and repair charges, miscellaneous charges, or court costs which are due.
 2. The cost of non-routine cleaning or repair of the premises or its equipment (no charge is made for normal wear and tear).
 3. The cost of keys not returned to the Management Office.
 4. Thirty (30) days rent if proper notice is not given in accordance with Section 14 A below.
- C. The Security Deposit will be refunded by mail to the forwarding address provided by Resident at move-out time on or before the 30th day after the date the resident has vacated the premises and the premises have been inspected by Management.
- D. The Security Deposit may not be used to pay rent or other charges while Resident is in occupancy.

Initials

4. UTILITIES

- A. In developments that have individual unit water meters, residents will be responsible to maintain, at all times, water service to the unit. Residents must use water only for normal household use. No washing of vehicles is allowed on the property of Biloxi Housing Authority. Residents must provide their own trash cans with tight fitting lids. All trash must be placed inside the dumpsters, provided by management, at sites where this type trash disposal is available. Residents at sites that have street pick-up for trash collection will place trash in a container with a tight fitting lid on the street not earlier than 6:00 A. M. on trash collection day. Residents must remove the empty trash containers from street side not later than 6:00 P.M. the same day as they are placed on the street for pick-up.
- B. The resident is responsible to maintain, at all times, electric power and natural gas to the unit. Failure to do so will result in three (3) day notice of lease termination.
- C. Management shall not be liable for failure to supply utility services for any cause whatsoever unless Management acted intentionally or negligently in not supplying utility services.
- D. Resident agrees to maintain sufficient heat to prevent freezing of piped water. If for any reason, resident is unable to maintain sufficient heat, he/she shall immediately notify the Biloxi Housing Authority. Failure to notify the Biloxi Housing Authority of frozen or damaged water pipes is grounds for termination of this Lease pursuant to 14B below.

Initials

5. MAINTENANCE, REPAIR, AND SERVICES

- A. Resident will pay charges for maintenance, repair and service beyond normal wear and tear as determined by the Biloxi Housing Authority.
- B. Such charges are due the first (1st) day of the second (2nd) month following the month in which the charge is incurred. Management will give written notice to Resident fourteen (14) days prior to the date charges are due. Failure to pay the charge on the date due shall be considered a serious violation and grounds for termination of this Lease.

_____ 6. **REDETERMINATION OF RENT, DWELLING SIZE, AND ELIGIBILITY**

Initials

- A. Resident will furnish upon request and at least annually such information and certifications as may be necessary for Management to make determinations with respect to rent, eligibility and appropriateness of dwelling size. All adult members of Resident's household (other than full-time students or full-time wage earners) must accompany the resident to the annual recertification interview. The determination will be made in accordance with the current HUD requirements. The tenant must disclose to the PHA any information received from HUD concerning family income, earnings, wages or unemployment compensation.
1. If Resident does not furnish the information requested or if Resident has misrepresented and/or failed to report facts upon which rent was based, so that the rent being paid is less than the rent which should have been charged, a charge retroactive to the date the increase should have taken effect will be due and payable immediately. In addition to the retroactive charge, the Resident's misrepresentation or failure to report facts shall be considered a serious violation and grounds for termination of this Lease.
 2. The new rent charge as a result of the annual redetermination of rent will be effective on the date as established in the ACOP. Resident will receive at least thirty (30) days advance written Notice of Rent Adjustment which Resident will accept as an amendment to this Lease.
 3. Should the family composition no longer conform to Management's Occupancy Standards, Resident will transfer to an appropriate size dwelling unit after appropriate notification by Management that one is available.
- B. Rent will not be changed during the first year of this agreement or between annual redeterminations unless during such period:
1. Rent is based on false or incomplete information supplied by Resident.
 2. It is found that an error was made at admission or re-examination. (Resident will not be charged retroactively for error made by Management.)
 3. At regular redetermination it was impossible to verify Resident's income. In this case, a temporary rent is charged and Resident must report to Management every thirty (30) days until a regular rent can be set. Such rent will be effective the date the temporarily rent was set, and any overpayment will be credited to Resident's account and any underpayment will become due and payable.
 4. Resident must report any and all changes in family income and composition within ten (10) days of such change, and rent will be adjusted.
 5. An increase or decrease is required by change in HUD regulations.
 6. Resident can show a change in circumstances (loss of job, emergency medical costs, etc.) or a decline in income which would justify a reduction in rent.
 7. The resident is paying a "flat rent" and the resident's income is reduced or the resident is paying a formula rent in excess of the established "flat rent" and requests a change to the flat rent. Such changes may occur once annually.

8. Public Assistance to Resident or household member commences or is terminated. Such change must be reported to Management within ten (10) days of its occurrence. Rent will not be reduced when there is a reduction in welfare payments received because of non-compliance with an economic self-sufficiency program, work activities requirements, and/or fraud in the welfare program. No determination with respect to rent reduction/non-reduction will occur until the public assistance provider provides written verification of the circumstances of the public assistance change.
 9. There is a change in Resident's family composition.
- C. Increases in rent under this Section 6B above, will be effective the first (1st) day of the second (2nd) month following the month in which the change occurred, unless the increase is a result of false or incomplete information supplied by Resident.
 - D. Decreases in rent under this Section 6B above will be effective the first (1st) day of the month following the month in which the change was reported and verified.
 - E. No change will be made in rent until adequate verification to justify the change has been received by Management and written Notice of Rent Adjustment has been provided to Resident. If Resident does not agree with rent determination Resident shall have the right to request a hearing in accordance with Section 14.
 - F. Resident is expected to report for redetermination at the time scheduled by management. Failure to do so will result in a rent adjustment to the FLAT RENT for the appropriate size unit. Such adjustment will be effective thirty (30) days following the scheduled redetermination and will continue until resident reports for redetermination.
 - G. Resident agrees to attend a group orientation upon notification by the manager during the month of move-in. All residents are mandated to attend resident orientation yearly in order to have leases renewed.
 - H. "ZERO RENT" or "PROVISIONAL RENT": If Resident is in place on "Zero Rent" or "Provisional Rent", the Resident must report to the Housing Manager every thirty (30) days. If there are any changes in status, current information of the household income, assets and Family composition will be required of the Resident. Failure to report to the Housing Manager every thirty (30) days, as required, may be considered grounds for the termination of this Lease.
 - I. "Minimum Rent": The PHA has established a minimum rent of \$50.00 which includes the utility allowance. The minimum rent is subject to the following:
 1. The PHA shall immediately grant an exemption from application of the minimum monthly rent to any family making a proper request in writing who is unable to pay because of financial hardship, which shall include:
 - Loss of eligibility for or awaiting an eligibility determination for a federal, state or local assistance program. This includes a family with a member who is an

alien lawfully admitted for permanent residence under the immigration and naturalization act who would be entitled to public benefits but for Title IV of the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

- The family would be evicted as a result of the implementation of the minimum rent
 - The income of the family has decreased because of changed circumstance, including loss of employment
 - A death in the family has occurred which affects the family circumstances
 - Other circumstances which may be decided by the PHA on a case by case basis
2. All of the above must be proven by the resident providing verifiable information in writing to the PHA prior to the rent becoming delinquent and before the lease is terminated by the PHA.
 3. If a resident requests a hardship exemption (prior to the rent becoming delinquent) under this section, and the PHA reasonably determines the hardship to be of a temporary nature, exemption shall not be granted during a ninety day period beginning on the date of the written request for exemption by the resident. A resident may not be evicted during the ninety day period for non-payment of rent. In such a case, if the resident thereafter demonstrates that the financial hardship circumstance is long term and on-going, the PHA shall retroactively exempt the resident from the minimum rent requirement for the ninety day period.
 4. This section does not prohibit the PHA from taking eviction action for other lease violations unrelated to financial hardship.

J. All changes, adjustments, credits and interim rents will be recorded herein below, and will be initialed by the Housing Manager or other authorized PHA representative and the Resident.

New Rent	Effective Date	Reason for Change	Resident Initial	Manager Initial

Initials

7. OCCUPANCY OF THE DWELLING UNIT AND RESIDENT OBLIGATIONS

Resident Agrees:

- A. To use the dwelling solely as a private dwelling for himself/herself and members of Resident's family as listed in Section 1B above, and not to use or permit the use of the dwelling for any other purpose except as approved by Management in accordance with Section 7R.
- B. Not to assign, sublet, or transfer possession of the dwelling nor to give accommodations to boarders, lodgers, or other persons not listed as occupants in Section 1B above, except that Resident may, with Management approval, give accommodation to foster children or a person providing live-in care for a member of the household. Guests and visitors are permitted for a period not to exceed two (2) weeks annually. The resident must advise Management of guests staying over 5 consecutive days. And provided further that Management may regulate, limit or prohibit from Housing Authority property guests who in Management's reasonable judgment have been disturbing the peace, disturbing other residents or violating this Lease or Management Policies. A guest is defined as a person in the leased unit or on the property with the consent of a household member.
- C. To abide by such necessary and reasonable regulations as may be set forth by the Management for the benefit and well-being of the Housing Community and the Residents, which shall be posted in the Management Office, delivered to the Resident and incorporated by reference it) this Lease.
- D. To comply with all obligations imposed upon residents by applicable provisions of City, State, and Federal codes materially affecting health and safety.
- E. To maintain the dwelling unit, premises, and equipment assigned to Resident for Resident's exclusive use in a clean and sanitary condition and to cooperate with Management in maintaining yards assigned him in a neat and orderly manner, to pick up and remove trash, and to dispose of garbage, rubbish and other waste in a sanitary and safe manner. Subject to Management approval residents unable to perform the above tasks due to age or disability shall be exempt from this provision.
- F. To conduct himself/herself and to cause Resident's household and guests to conduct themselves in such a manner as not to disturb the neighbor's peaceful enjoyment of their accommodations or community facilities, to refrain from illegal or other activity which would impair the physical or social environment of the complex and to act in such a way as to be conducive to maintaining the complex in a decent, safe, and sanitary condition.
- G. To pay reasonable charges (beyond normal wear and tear) for repair of damage to the dwelling unit or to any other housing authority property caused by Resident, a member of Resident's household or a guest, and to pay for damages caused by fire or smoke that are a direct result of negligence on the part of the Resident, family member or guest as determined by Biloxi Fire Department. Such fire and smoke damage charges shall be in the amount of

the repair/replacement, actual costs, or the deductible amount on Management's fire insurance, whichever is less.

- H. To use only in a reasonable manner all electrical, plumbing, sanitary, ventilating, air-conditioning, and other facilities and other appurtenances.
- I. To refrain from adding appurtenances to apartments: i.e., ceiling fans, extra light fixtures, contact paper on appliances and walls, glued mirrors on walls.
- J. To refrain from the use of water beds.
- K. To notify Management in advance if Resident and Resident's household plan to be away from the premises for more than fifteen (15) days.
- L. To notify the Management immediately of the need for repairs to this dwelling and any unsafe conditions on the premises or grounds this might lead to injury or damage.
- M. Not to keep, feed or allow animals or pets such as dogs or cats, or other four-legged animals anywhere in the complex. See attached Pet Policy.
- N. Not to keep or maintain any vehicle on the premises that is not in operating condition or is without a valid license plate or inspection sticker. Management may regulate the manner, time and place of all parking and may remove illegally parked vehicles.
- O. Not to wash or repair any type vehicle on the premises.
- P. That it shall be considered a prohibited Activity, a material breach of a Resident's Lease obligation and grounds for termination of a Lease for any Resident or anyone on the premises with the Resident's consent to do any of the following upon Housing Authority property:
 - 1. To intentionally, knowingly, or recklessly carry on or about his/her person a deadly weapon;
 - 2. To display a deadly weapon in connection with a verbal or nonverbal threat of bodily harm without legal justification;
 - 3. To shoot, fire, explode, throw to- otherwise discharge a deadly weapon;
 - 4. To inflict any injury upon another person through the intentional use of a deadly weapon without legal justifications
 - 5. To inflict any injury upon another person through the reckless, careless or negligent use of a deadly weapon;
 - 6. To damage any property through the intentional, reckless, careless or negligent use of a deadly weapon.

A deadly weapon means a firearm or anything manifestly designed, made or adapted for the purpose of inflicting death or serious bodily injury: or anything that in the manner of its use or intended use is capable of causing death or serious bodily injury. A deadly weapon shall include, but not be limited to, a club, explosive weapon, firearm or knife. This also prohibits use of any firearms, BB guns, or pellet guns on Biloxi Housing Authority property.

- Q. That the Resident, any member of the household, a guest or another person under the Resident's control, shall not engage in: (1) any criminal activity that threatens the health, safety or right to peaceful enjoyment of the Housing Authority's public housing premises by other residents or employees of the Housing Authority; or (2) any drug-related criminal activity on or near such premises. Any criminal activity in violation of the preceding sentence shall be cause for termination of tenancy, and for eviction from the unit.

For purposes of Section 7Q, the term "drug-related criminal activity" means the illegal manufacture, sale, distribution, use or possession with intent to manufacture sell, distribute, or use, of a controlled substance (as defined in Section 102 of the Controlled Substance Act (21 U.S.C. 802)).

“Criminal Activity” means any conduct prohibited by the Penal Code or by any statute of the State or by the United States for which a criminal penalty is prescribed by law.

- R. With the consent of Management, Resident and members of the household may engage in legal profit making activities in the dwelling unit, where Management determines that such activities are incidental to primary use of the leased unit for residence by members of the household.
- S. To explain these rules to all household members and guests and to be responsible for preventing their violation of any of these rules.
- T. To be off the streets, sidewalks, and common grounds no later than 10:30 P. M., unless returning or leaving home and to see that guests comply with curfew.
- U. Not to consume any alcoholic beverage or possess any glass container in any public area outside of the dwelling units and see that guests also comply with ban.

Exception: When transporting to unit or removing from premises.

- V. To provide and replace smoke detector batteries where battery-operated smoke detectors are furnished; the PHA will test the detector in the presence of the resident upon initial occupancy and again at annual inspection. The PHA will provide working batteries only at lease commencement as required by statute. Failure to maintain smoke detectors, removing batteries or damaging/removing the smoke detectors will result in a \$50.00 fine and may result in eviction.
- W. Not to keep pets such as dogs, cats, or other animals anywhere in the complex, unless the pet has been registered with and approved by the PHA, and the family has executed a formal pet ownership agreement which becomes an attachment to this lease, by reference.
- X. Residents who are disabled and have a qualified “service animal” are exempt from the security deposit and size, weight and type restrictions as listed in the PHA’s Pet Ownership Policy. However, they are not exempt from the other requirements of the policy. Failure to

comply with maintenance and care requirements may result in eviction.

- Y. Resident or family member agrees that any non-exempt adult family member must on a monthly basis contribute 8 hours of community service or participate in a self-sufficiency program for 8 hours. Non-compliance with this requirement will result in this lease not being renewed, subject to the resident/family member's right to request a hearing under the PHA's grievance procedure.

_____ 8. **MANAGEMENT OBLIGATIONS**
Initials

- A. To maintain the building facilities, common areas, and grounds not otherwise assigned to Resident for maintenance and upkeep in a decent, safe, and sanitary condition.
- B. To make necessary repairs to the premises upon receiving appropriate notice from Resident.
- C. To comply with requirements of applicable building codes, housing codes, and HUD regulations materially affecting health and safety.
- D. To keep buildings, facilities, and common areas not otherwise assigned to Resident for maintenance and upkeep in a clean and safe condition.
- E. To maintain in good and safe working order and condition all electrical, plumbing, sanitary, heating, ventilation and other facilities and appliances (stove & refrigerator) supplied or required to be supplied by Management.
- F. To provide and maintain appropriate receptacles and facilities (except containers for exclusive use of an individual Resident family) for the deposit of garbage, rubbish, and other waste removed from the premises by residents in accordance with Section 7E above.
- G. To furnish running water, and reasonable amounts of hot water and heat at appropriate times of the year according to local custom and usage.
- H. To inspect the apartment with Resident or his/her representative before Resident moves in and to give Resident a written statement of the condition of the premises and equipment provided signed by both parties.
- I. To inspect the apartment when Resident moves out and gives Resident a written statement of charges, if any, for repairs. Resident shall be notified and may participate in this inspection unless Resident has vacated without notice.
- J. To post in the Management Office copies of all rules, regulations, schedules of charges, and other documents which are part of this agreement (by attachment or by reference) and to make these available to the Resident.
- K. To notify Resident of the specific grounds for any proposed adverse action including but not limited to a proposed lease termination, transfer of Resident to a different unit or the imposition of charges for maintenance repairs. The Resident shall be afforded the

opportunity for a hearing under the Grievance Procedure attached herein, for a grievance concerning a proposed adverse action. The notice of adverse action shall inform the resident of the right to request a hearing. In the case of a lease termination, the notice of termination shall comply with Section 14(C) of the lease. In the case of a proposed action other than lease termination, no action shall be undertaken until the time for the resident to request a grievance hearing has expired and the grievance process has been completed.

- L. For all aspects of the Lease and Grievance Procedures, to provide disabled persons reasonable accommodations to the extent necessary to provide such persons with an opportunity equal to a non-disabled person to use and occupy the dwelling unit. Management will make available, to the best of its ability, accessible converted units, to those in need when requested. Residents living in accessible converted units who do not require these special units, will be required to transfer to a non-converted unit, to make these special units available to those in need.
- M. To enforce the terms of this agreement fairly, impartially and in good faith.

_____ 9. **DEFECTS HAZARDOUS TO LIFE, HEALTH, AND SAFETY**
Initials

When conditions are created which are hazardous to life, health, safety, and welfare of the occupants, Resident shall immediately notify Management of the damage. Management shall be responsible for the repair of the unit within a reasonable amount of time, provided, that if the damages were caused by the Resident, Resident's household, or guests, the reasonable cost of the repairs shall be charged to the Resident payable on the first day of the second month in which the charges are made.

If repairs of the defects or damages cannot be made within a reasonable amount of time, Management shall provide standard alternative accommodations, if available. In the event Management fails to fulfill its responsibility to make repairs within a reasonable amount of time or provide alternative accommodations, the Resident's rent shall abate in proportion to the seriousness of the damages and loss in value as a dwelling, except the cost of utilities furnished by Management shall not abate. Rent shall not abate if the Resident rejects the alternative accommodations or if the damages were caused by the Resident, Resident's household, or guests.

_____ 10. **PERSONAL PROPERTY LOSS**
Initials

The Biloxi Housing Authority does not carry insurance to cover a Resident's personal property loss or damages. The Biloxi Housing Authority carries insurance only to cover damage or loss to dwelling structure itself. The Resident is cautioned that the Biloxi Housing Authority is not responsible for loss such as food spoilage in the event of an electrical failure or equipment malfunction. Each resident must take steps to protect and care for their personal property if the need arises.

_____ 11. **ENTRY OF THE PREMISES DURING OCCUPANCY**
Initials

- A. Management shall be permitted to enter Resident's dwelling during reasonable hours for making routine inspections and maintenance, for making improvements or repairs, pest

control, showing the apartment for releasing, determining if Resident still lives there when reasonable doubt exists.

- B. Management will give at least two (2) days written notice to a Resident stating the day and time of the planned entry.
- C. Management may enter the dwelling without notice if entry is requested by Resident or if there is reasonable cause to believe an emergency exists. Emergencies may include, but are not limited to the presence of drugs, illegal firearms or devices that may present a danger to the health and safety of other Residents. If Resident and all adult household members are out of the dwelling at the time of entry, Management will leave a written statement giving the date, time, and purpose of each entry.

____ 12. **ABANDONMENT AND ABANDONED PROPERTY**
Initials

- A. Management may take possession of the apartment after Resident has moved out. If there are reasonable grounds to question whether or not Resident has moved out, Management may secure the apartment against vandalism and a notice of planned entry will be delivered or attached to the apartment. If there is no response to this notice after 48 hours, and if inspection shows that all or most of the Resident's property has been removed, Management will conclude that Resident has moved out if Resident's rent is not paid.
- B. Management may remove, dispose of, and or store any property left in the apartment or the complex when Resident moves out. Resident will be charged for the cost of storage. Any property not claimed for ten (10) days after Resident moves out will be treated as abandoned. Resident agrees that Management may dispose of abandoned property by any means it chooses. If Management sells the property, the money received will first be used to pay for the cost of storage and the sale, and then charges owed by Resident, if any. If there is any money left, it will be given to the Resident at his/her forwarding or last known address. Nothing in this paragraph shall limit Management's right to immediately dispose of trash or other property clearly of no value.

____ 13. **NOTICE PROCEDURES**
Initials

- A. Notice to Resident shall be in writing and either delivered to Resident or sent by prepaid first class mail properly addressed to Resident at the dwelling unit address.
- B. Notice to Management shall be in writing and either delivered to the Housing Manager or sent by prepaid first class mail properly addressed to the central office of the Housing Authority of the City of Biloxi, Mississippi.
- C. If Resident is visually impaired, all notices will be in an accessible format.

____ 14. **TERMINATION OF LEASE**
Initials

- A. Resident may terminate this Lease at any time by giving Thirty (30) days written notice in the manner specified in Section 13 above. Resident shall leave the dwelling and all other areas assigned to him/her in a clean and good condition except for reasonable wear and tear and return the keys to Management upon vacating. If Resident does not give this Vacate Notice,

Managements may charge the Resident thirty (30) days rent from the date Managements first learns the dwelling is vacant.

- B. Management may terminate or refuse to renew this Lease for serious or repeated violation of Resident's obligation under any section of this Lease or for other good cause. The specific mention in this Lease that certain violations are considered serious violations and grounds for termination of the Lease, does not prohibit Management from asserting in any proceeding that other violations of the Lease are serious violations and grounds for termination. Management's failure to terminate a Lease for a serious or repeated violation, shall not prohibit Management from terminating the Lease upon a Resident's subsequent serious or repeated violation.
- C. Management shall give written notice of such termination as in Section 13 above. Such notice shall include the specific grounds for termination and shall inform Resident of the right to make such reply as he/she may wish, his/her right to examine Management's documents relevant to the termination or eviction and his/her right to request a hearing in accordance with the current Grievance Procedure. Unless changed by HUD regulation, such notice shall be:
 - 1. fourteen (14) days in the case of failure to pay rent or the chronic late payment of rents.
 - 2. three (3) days in the case of creation or maintenance of a threat to the health, safety, or security of any Resident, guest, or Management employee.
 - 3. thirty (30) days in all other cases.
- D. Notice of termination by either party to this Lease may be given on any day of the month.
- E. Notice to vacate may be combined with and run concurrently with notice of lease termination.
- F. Resident shall pay all court costs and expenses incurred in enforcing this Lease or in recovering possession of the premises unless Resident prevails in such legal action.
- G. If Resident is entitled to and begins proceedings under the Grievance Procedure, eviction will not occur until a decision is rendered.
- H. This Dwelling Lease shall terminate upon abandonment of the premises by Resident.

15. GRIEVANCE PROCEDURE

Initials

All grievances, disputes or appeals arising under this Lease shall be processed and resolved pursuant to the current Grievance Procedure. The Authority's Grievance Procedure is attached to this lease, and by signing below, the Resident acknowledges receipt of those Procedures.

_____ 16. **MODIFICATION OF THIS LEASE**

Initials

This Lease and all policies, rules, charges which are a part of this Lease by attachment or by reference may be modified from time to time by Management provided Management gives at least a thirty (30) day written notice to Resident setting forth the opportunity to present written comment which shall be either delivered or mailed to each Resident or posted in at least three (3) conspicuous places within each structure or building as well as the Management Office or, if none, the Central Office of the Housing Authority of the City of Biloxi, MS.

_____ 17. This Lease together with any future adjustments of rent or dwelling unit evidences the entire agreement between Management and Resident. No changes herein shall be made except in writing, signed and dated by both parties except for Section 6 and Section 16. However, nothing shall preclude Management from modifying this Lease to take into account provisions of law or government action.

revised

IN WITNESS WHEREOF, the parties have executed this Lease Agreement this _____day of _____, 20____, at Biloxi, Mississippi.

RESIDENT

RESIDENT

RESIDENT

RESIDENT

THE HOUSING AUTHORITY OF THE CITY OF BILOXI, MISSISSIPPI

By _____ TITLE **AREA MANAGER**
Biloxi Housing Representative

ADOPTED BY BOARD APPROVAL
RESOLUTION 7-1-03/July 15, 2003
AMENDED MARCH 17, 2010

A description of:

(1) Any programs relating to services and amenities provided or offered to assisted families:

- A. The PHA and the Welfare (TANF) Agency has not entered into a cooperative agreement to share information and/or target supportive services. However, coordination efforts between the PHA and TANF agency do exist in reference to: Client referrals, information sharing regarding mutual clients (for rent determinations and otherwise), coordination of the provision of specific social and self-sufficiency services and programs to eligible families.
- B. Services and programs offered to residents and participants are as follows:
HOPE VI Community Supportive Services offers an array of services to residents such as Case Managements, Referrals to important agencies to assist with needs such as education, financial, medical, and mental health, prescriptions and etc.,
Public Housing FSS Programs and the Section 8 FSS Program is a HUD program that encourages communities to develop local strategies to help assisted families obtain employment that will lead to economic and self-sufficiency. Through a partnership with local businesses, schools, and welfare agencies, participating families can complete a comprehensive program that develops life-skills and provides better opportunities for higher paying jobs/employment.

Economic and self-sufficiency programs/relating to services

SERVICES AND PROGRAMS				
Program Name & Description (including location if appropriate)	Estimated Size	Allocation Method (waiting list/random selection/specific criteria/ other)	Access (development office/ PHA main office/ other provider name)	Eligibility (public Housing or Section 8 participants or both)
Section 8 HCV FSS Program	25	FSS Waiting list	Assisted Housing Office	Section 8 HCV
Public Housing FSS Program	50	FSS Waiting List	Assisted Housing Office	Public Housing
Bethel Free Clinic	150 per month	Specific Criteria	Computer Learning Ctr	Public Housing
Coastal Family Health Center	100	Specific Criteria	Coastal Family Health Center	Public Housing And Section 8
GCCAA		Specific Criteria	GCCAA Office Building	Public Housing and Section 8
CFHC Mobile Medical Clinic		Specific Criteria	Computer Learning Ctr	Public Housing

Letters of interest in the program are mailed to all existing residents of Public Housing and Section 8 and an FSS waiting List is created (they are not chosen from the housing waiting list). The slots are filled when they become available for the FSS waiting List for both programs.

Family Self- Sufficiency FSS Program		
Program	Required Number of Participants (start of FY 2008 Estimate)	Actual Number of Participants (As of 10-1-2010)
Public Housing	50	34
Section 8	25	24

(2) Any policies or program of the PHA for the enhancement of the economic and social self-sufficiency of assisted families, including programs under Section 3 and FSS:

- A. Self-Sufficiency Policies are as follows:
 1. Public Housing Rent Determination Policies
 2. Public Housing Admissions Policies
 3. Section 8 Admissions Policies
 4. Public Housing FSS Action Plan
 5. Section 8 HCV FSS Action Plan
 6. HOPE VI Community Supportive Services
 7. Community Service Requirement Policy

C. Economic and Social Self-Sufficiency Programs:
 Entitled Services and Programs and Families Self-Sufficiency Program/s.

We have had 3 FSS Public Housing graduates and 2 FSS Section 8 graduates. We are very proud of these residents.

(3) How the PHA will comply with the requirements of community service and treatment of income changes resulting from welfare program requirements.

Civil Rights Certification

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing
Expires 4/30/2011

Civil Rights Certification

Annual Certification and Board Resolution

Acting on behalf of the Board of Commissioners of the Public Housing Agency (PHA) listed below, as its Chairman or other authorized PHA official if there is no Board of Commissioner, I approve the submission of the Plan for the PHA of which this document is a part and make the following certification and agreement with the Department of Housing and Urban Development (HUD) in connection with the submission of the Plan and implementation thereof:

The PHA certifies that it will carry out the public housing program of the agency in conformity with title VI of the Civil Rights Act of 1964, the Fair Housing Act, section 504 of the Rehabilitation Act of 1973, and title II of the Americans with Disabilities Act of 1990, and will affirmatively further fair housing.

Biloxi Housing Authority

MS005

PHA Name

PHA Number/HA Code

I hereby certify that all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate. Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

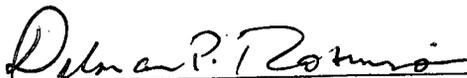
Name of Authorized Official

Delmar P. Robinson

Title

Chairman, Board of Commissioners,
Biloxi Housing Authority

Signature



Date

October 8, 2010

THE HOUSING AUTHORITY OF THE CITY OF BILOXI
BILOXI, MISSISSIPPI
REPORT ON EXAMINATION
OF
FINANCIAL STATEMENTS AND SUPPLEMENTAL DATA
YEAR ENDED DECEMBER 31, 2009

THE HOUSING AUTHORITY OF THE CITY OF BILOXI

BILOXI, MISSISSIPPI

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YEAGER & BOYD, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS
5501 HIGHWAY 280
BIRMINGHAM, ALABAMA 35242
(205) 991-5506
(800) 284-1338
FAX (205) 991-5450

Board of Commissioners
The Housing Authority of the City of Biloxi
Biloxi, Mississippi

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the Housing Authority of the City of Biloxi as of and for the fifteen month period ending December 31, 2009, as listed in the table of contents. These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the tax credit limited partnerships; Bayview Place, LLC and Cadet Point Senior Village, LLC, discretely presented component units of the Housing Authority which represent 100% of the assets, net assets and revenues of the aggregate discretely presented component units as of and for the years ended December 31, 2008 and December 31, 2009. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinions on the basic financial statements, insofar as it relates to the amounts included for Bayview Place, LLC and Cadet Point Senior Village, LLC are based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of Bayview Place, LLC and Cadet Point Senior Village, LLC were not audited in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority and its discretely presented component units as of December 31, 2009, and the changes in financial position and cash flows, for the fifteen month period then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated September 24, 2010 on our consideration of the Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The accompanying Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the Authority's basic financial statements. The accompanying Financial Data Schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements. Further, other supplementary data as listed in the table of contents is presented for Department of Housing and Urban Development information and is not a required part of the financial statements. The accompanying schedule of expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations", and is not a required part of the basic financial statements. Such supplementary data, including the schedule of expenditures of federal awards, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

Birmingham, Alabama
September 24, 2010

Yeager & Boyd
Yeager & Boyd

THE HOUSING AUTHORITY OF THE CITY OF BILOXI

BILOXI, MISSISSIPPI

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Board of Commissioners
The Housing Authority of the City of Biloxi
Biloxi, Mississippi

We have audited the basic financial statements of the business type activities of the Authority as of and for the fifteen months ended December 31, 2009, and have issued our report thereon dated September 24, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of Bayview Place, LLC and Cadet Point Senior Village, LLC. These financial statements were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information of the Board of Commissioners, management and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Birmingham, Alabama
September 24, 2010

Yeager & Boyd

THE HOUSING AUTHORITY OF THE CITY OF BILOXI

BILOXI, MISSISSIPPI

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133

Board of Commissioners
The Housing Authority of the City of Biloxi
Biloxi, Mississippi

Compliance

We have audited the compliance of the Authority with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the fifteen months ended December 31, 2009. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Authority's management. Our responsibility is to express an opinion on the Authority's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Authority's compliance with those requirements.

In our opinion, the Authority complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2009.

Internal Control Over Compliance

The management of the Authority is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Authority's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our Consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Commissioners, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Birmingham, Alabama
September 24, 2009

Yeager & Boyd

**THE HOUSING AUTHORITY OF THE CITY OF BILOXI, MISSISSIPPI
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FOR THE FIFTEEN MONTHS ENDED DECEMBER 31, 2009**

The Housing Authority of the City of Biloxi's ("the Authority") Management's Discussion and Analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the Authority's financial activity, (c) identify changes in the Authority's financial position (its ability to address the next and subsequent year challenges), and (d) identify individual program issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current years activities, resulting changes and currently known facts, please read it in conjunction with the Authority's financial statements.

The financial results of the discretely presented component units are not addressed in this discussion and analysis.

FINANCIAL HIGHLIGHTS

- The Authority's net assets increased \$26.1 million for the 15 months ending December 31, 2009. Net Assets were \$55.8 million at September 30, 2008 and \$81.9 at December 31, 2009.
- Revenues were \$38.3 million for the 15 months ending December 31, 2009.
- Expenses were 12.2 million for the 15 months ending December 31, 2009.

USING THIS ANNUAL REPORT

The Report includes three major sections, the "Management's Discussion and Analysis (MD&A)", "Basic Financial Statements", and "Other Required Supplementary Information":

MD&A

~ Management's Discussion
and Analysis ~

Basic Financial Statements

~ Authority-wide Financial Statements ~
~ Notes to Financial Statements ~

Other Required Supplementary Information

~ Required Supplementary Information ~
(Other than the MD&A)

Authority-Wide Financial Statements

The Authority-wide financial statements are designed to be corporate-like in that all business type activities are consolidated into columns which add to a total for the entire Authority.

Statement of Net Assets

These Statements include a Statement of Net Assets, which is similar to a Balance Sheet. The Statement of Net Assets reports all financial and capital resources for the Authority. The statement is presented in the format where assets, minus liabilities, equals "Net Assets", formerly known as equity. Assets and liabilities are presented in order of liquidity, and are classified as "Current" (convertible into cash within one year), and "Non-current".

The focus of the Statement of Net Assets (the "Unrestricted Net Assets") is designed to represent the net available liquid (non-capital) assets, net of liabilities, for the entire Authority. Net Assets (formerly equity) are reported in three broad categories:

Net Assets Invested in Capital Assets, Net of Related Debt: This component of Net Assets consists of all Capital Assets, reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Assets: This component of Net Assets consists of restricted assets, when constraints are placed on the asset by creditors (such as debt covenants), grantors, contributors, laws, regulations, etc.

Unrestricted Net Assets: Consists of Net Assets that do not meet the definition of "Net Assets Invested in Capital Assets, Net of Related Debt", or "Restricted Net Assets".

Statement of Revenues, Expenses, and Changes in Net Assets

The Authority-wide financial statements also include a Statement of Revenues, Expenses and Changes in Net Assets (similar to an Income Statement). This Statement includes Operating Revenues, such as rental income, Operating Expenses, such as administrative, utilities, maintenance, and depreciation, and Non-Operating Revenue and Expenses, such as grant revenue, investment income and interest expense.

The focus of the Statement of Revenues, Expenses and Changes in Net Assets is the "Change in Net Assets", which is similar to Net Income or Loss.

Statement of Cash Flows

Finally, a Statement of Cash Flows is included, which discloses net cash provided by, or used for operating activities, non-capital financing activities, investing activities and from capital and related financing activities.

The Authority's Main Programs

Significant Programs -The focus of the Authority's Financial Statements should be on the significant programs of the Authority. The following are considered significant programs of the Authority.

Conventional Public Housing – Under the Conventional Public Housing Program, the Authority rents units that it owns to low-income households. The Conventional Public Housing Program is operated under an Annual Contributions Contract (ACC) with HUD, and HUD provides Operating Subsidy and Capital Grant funding to enable the Authority to provide housing at a rent that is based upon 30% of household income. The Conventional Public Housing Program also includes the Capital Fund Program, which is the primary funding source for physical and management improvements to the Authority's properties.

Housing Choice Vouchers Program – Under the Housing Choice Vouchers Program, the Authority administers contracts with independent landlords that own the property. The Authority subsidizes the family's rent through a Housing Assistance Payment made to the landlord. The program is administered under an Annual Contributions Contract (ACC) with HUD. HUD provides Annual Contributions Funding to enable the Authority to structure a lease that sets the participants' rent at 30% of household income.

Community Development Block Grant Program-Under the CDBG program the Board receives grant money to develop viable urban communities by providing affordable housing and a suitable living environment, and by expanding economic opportunity, principally for low- and moderate-income persons.

Other Non-Significant Programs – In addition to the significant programs above, the Authority also maintains non-significant programs;

- Resident Opportunity & Supportive Services
- Disaster Housing Assistance Program
- Federal Emergency Management Agency Assistance Programs
- Business Activities
- American Recovery and Reinvestment Act Program
- Youthbuild – Department of Labor
- Component Units (See the notes to the financial statements for more detail)
- HOVE VI Program

AUTHORITY-WIDE STATEMENTS

Changes in Fiscal Reporting Period

The Authority requested that HUD allow them to change their year end from September 30 to December 31. HUD granted the request and the change took place in 2009 with the December 31, 2009 audit being a fifteen month transition year. Due to the 2009 audit being for fifteen months, the 2008 Statement of Revenues and Expenses was extrapolated to fifteen months to provide a better comparison of the two periods. Since the Statement of Net Assets is a report of the condition of the Authority at a single point in time, the fifteen month period does not affect the statement and it was therefore not extrapolated.

Statement of Net Assets

The following table reflects the condensed Statement of Net Assets compared to the prior year. The Authority is engaged only in Business-Type Activities.

TABLE 1
STATEMENT OF NET ASSETS

	<u>2009</u>	<u>2008</u>	<u>Variance</u>
Assets:			
Current & Restricted Assets	\$ 11,896,903	\$ 7,812,314	\$ 4,084,589
Capital Assets	39,761,972	19,600,852	20,161,120
Other Assets	40,619,878	34,587,286	6,032,592
Total Assets	\$ 92,278,753	\$ 62,000,452	\$ 30,278,301
Liabilities:			
Current Liabilities	\$ 6,164,706	\$ 1,314,334	\$ 4,850,372
Non Current Liabilities	4,165,108	4,879,655	(714,547)
Total Liabilities	\$ 10,329,814	\$ 6,193,989	\$ 4,135,825
Net Assets:			
Invested in Capital Assets	\$ 39,761,972	\$ 19,600,852	\$ 20,161,120
Restricted Net Assets	1,461,057	2,207,258	(746,201)
Unrestricted Net Assets	40,725,910	33,998,353	6,727,557
Total Net Assets	\$ 81,948,939	\$ 55,806,463	\$ 26,142,476

Major Factors Affecting the Statement of Net Assets

During the fifteen months ended December 31, 2009, current and restricted assets increased by \$4.1 million. The increase was primarily due to an increase in amounts receivable from the discrete component units. Capital assets increased \$20.2 million primarily to the purchases of the Gulf Shore Villas Apartments and the McDonnell Avenue Apartments. Other assets increased by \$6 million due to the \$4.9 million dollar investment in DD Del Crown Hill, LLC, as well as increases in notes receivable offset by a decrease in inventory held for resale. Liabilities increased by \$4.1 million due primarily to an increase in amounts due to the discrete component units. The amounts due from and due to the discrete component units are eliminated on the top level financial statements.

Table 2 presents details on the change in Unrestricted Net Assets

TABLE 2
CHANGE OF UNRESTRICTED NET ASSETS

Unrestricted Net Assets, September 30, 2008	\$ 33,998,353
Results of Operations	4,099,952
Capital Expenditures from Operations	(44,706)
Loss from Sale of Assets held for Sale	(583,626)
Investment Income	359,500
Transfer from Restricted Net Assets	746,201
Depreciation Expense	<u>2,150,236</u>
Unrestricted Net Assets, December 31, 2009	<u>\$ 40,725,910</u>

While the results of operations are a significant measure of the Authority's activities, the analysis of the changes in Unrestricted Net Assets provides a clearer change in financial well-being.

During the audit year, the Authority changed its fiscal reporting period from September 30 to December 31. The change was approved by HUD and a fifteen month transition period for December 31, 2009 was granted. In order to make the Statement of Revenues and Expenses better comparable for the periods ending September 30, 2008 and December 31, 2009, the September 30, 2008 Statement of Revenues and Expenses was extrapolated to a fifteen month period. The extrapolation is as follows:

TABLE 3

ADJUSTMENT TO STATEMENT OF REVENUES AND EXPENSES

	<u>2008</u>	<u>2008 Adjustment</u>	<u>Adjusted 2008</u>
Revenues:			
Tenant Rental Revenue	\$ 574,956	\$ 143,739	\$ 718,695
Operating Grants	11,780,368	2,945,092	14,725,460
Capital Grants	1,928,021	482,005	2,410,026
Investment Income	614,654	153,664	768,318
Other Revenue	612,342	153,086	765,428
	<u>\$ 15,510,341</u>	<u>\$ 3,877,585</u>	<u>\$ 19,387,926</u>
Expenses:			
Administrative Expenses	\$ 1,960,925	\$ 490,231	\$ 2,451,156
Tenant Services	274,261	68,565	342,826
Utilities	134,384	33,596	167,980
Maintenance & Operations	807,065	201,766	1,008,831
Protective Services	31,194	7,799	38,993
General Expense	1,898,808	474,702	2,373,510
HAP Payments	1,724,289	431,072	2,155,361
Casualty Loss	698,049	174,512	872,561
Depreciation	753,917	188,479	942,396
	<u>\$ 8,282,892</u>	<u>\$ 2,070,723</u>	<u>\$ 10,353,615</u>
	<u>\$ 7,227,449</u>	<u>\$ 1,806,862</u>	<u>\$ 9,034,311</u>

TABLE 4

STATEMENT OF REVENUES AND EXPENSES

The following schedule compares the revenues and expenses for the current and previous fiscal year. The Authority is engaged only in Business-Type Activities.

	2009	2008	Variance
Revenues:			
Tenant Rental Revenue	\$ 1,115,958	\$ 718,695	\$ 397,263
Operating Grants	14,583,911	14,725,460	(141,549)
Capital Grants	22,266,650	2,410,026	19,856,624
Investment Income	359,500	768,318	(408,818)
Gain (Loss) on Disposition of Assets	(583,626)	-	(583,626)
Other Revenue	556,142	765,428	(209,286)
Total Revenues	\$ 38,298,535	\$ 19,387,926	\$ 18,910,609
Expenses:			
Administrative Expenses	\$ 3,416,038	\$ 2,451,156	\$ 964,882
Tenant Services	397,679	342,826	54,853
Utilities	295,411	167,980	127,431
Maintenance & Operations	757,879	1,008,831	(250,952)
Protective Services	41,098	38,993	2,106
General Expense	1,378,125	2,373,510	(995,385)
HAP Payments	3,716,593	2,155,361	1,561,232
Casualty Loss	-	872,561	(872,561)
Depreciation	2,153,236	942,396	1,210,840
Total Expenses	\$ 12,156,059	\$ 10,353,615	\$ 1,802,444
Excess (Deficiency) Revenues Over Expenses	\$ 26,142,476	\$ 9,034,311	\$ 17,108,165

MAJOR FACTORS AFFECTING THE STATEMENT OF REVENUES AND EXPENSES

Due to the change of year ends, the 2008 Statement of Revenue and Expense numbers have been extrapolated to fifteen months to better compare the 2009 and 2008 statements.

Tenant revenue increased by approximately \$0.4 million. Tenant revenue increased due to more units being ready for rent. As units under repair become available, tenants are being moved in. Capital grants increased by \$19.9 million. The increase was primarily due to an increase in CDBG grants for the purchase of capital assets.

**MAJOR FACTORS AFFECTING THE STATEMENT OF REVENUES AND EXPENSES -
CONTINUED**

There was an overall increase in expenses. Administrative expenses increased primarily due to an increase in general administrative costs and the hiring of additional salaried personnel. The decrease in maintenance and operations costs was due to fewer repairs being needed. General expenses decreased because of additional costs associated with the HOPE VI grant in 2008 that did not reoccur in 2009. Housing assistance payments (HAP) increased due to more section 8 property being rebuilt and becoming available in the current period. Depreciation expense increased due to increases in capital assets. There were no casualty losses in the current period.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of year end, the Authority had \$39.8 million invested in a variety of capital assets as reflected in the following schedule, which represents a net increase (additions, deductions and depreciation) of \$20.2 million or 103% from the end of last year. The net increase was primarily created by the purchases of the Gulf Shores Villas Apartments and the McDonnell Avenue Apartments.

**TABLE 5
CAPITAL ASSETS AT PERIOD-END
(NET OF DEPRECIATION)**

	<u>2009</u>	<u>2008</u>	<u>Variance</u>	<u>% Change</u>
Land	\$ 6,702,237	\$ 4,872,818	\$ 1,829,419	38%
Infrastructure	6,067,029	6,067,029	-	0%
Buildings	37,312,623	12,661,470	24,651,153	195%
Furniture & Equipment	1,056,818	713,045	343,773	48%
Construction in Process	309,729	4,832,019	(4,522,290)	-94%
Accumulated Depreciation	<u>(11,686,464)</u>	<u>(9,545,529)</u>	<u>(2,140,935)</u>	<u>22%</u>
Net Capital Assets	<u>\$ 39,761,972</u>	<u>\$ 19,600,852</u>	<u>\$ 20,161,120</u>	<u>103%</u>

**TABLE 6
CHANGE IN CAPITAL ASSETS**

The following reconciliation summarizes the change in Capital Assets.

Beginning Balance, September 30, 2008	\$ 19,600,852
Additions	
Capital Fund and ARRA Capital Expenditures	1,343,021
McDonnell Avenue Apartments - CDBG Funds	14,127,795
Gulf Shores Villas - Purchase - CDBG Funds	6,795,834
Other Capital Expenditures	44,706
Depreciation Expense	<u>(2,150,236)</u>
Ending Balance, December 31, 2009	<u>\$ 39,761,972</u>

DEBT ADMINISTRATION

As of year-end, the Authority had \$4.9 million in long term debt (bonds, notes, etc.) outstanding, compared to a \$5.2 million in 2008. For more detailed information on debt outstanding, refer to Note L in the financial statements.

**TABLE 7
OUTSTANDING LONG TERM DEBT, AT PERIOD-END**

	2009	2008
Note Payable Fannie Mae	\$ 895,452	\$ 364,835
HOPE VI Bayview Oaks Loan	2,774,262	2,774,262
Bayview Oaks Loan	271,049	263,154
Wachovia line of Credit	<u>965,588</u>	<u>1,796,947</u>
Total	<u>\$ 4,906,351</u>	<u>\$ 5,199,198</u>

ECONOMIC FACTORS

Significant economic factors affecting the Authority are as follows:

- Federal funding provided by Congress to the Department of Housing and Urban Development
- Local labor supply and demand, which can affect salary and wage rates
- Local inflationary, recessionary and employment trends, which can affect resident incomes and therefore the amount of rental income
- Inflationary pressure on supplies and other costs

FINANCIAL CONTACT

This financial report is designed to provide our residents, the citizens of Biloxi, Mississippi, and federal and state regulatory bodies with a general overview of the Biloxi Housing Authority's finances as of September 30, 2007. The individual to be contacted regarding this report is Bobby Hensley, Executive Director, Biloxi Housing Authority, at (228) 374-7771 or by writing: Housing Authority of the City of Biloxi, P.O. Box 447, Biloxi, Mississippi 39533.

THE HOUSING AUTHORITY OF THE CITY OF BILOXI, MISSISSIPPI
 STATEMENT OF NET ASSETS
 DECEMBER 31, 2009

<u>ASSETS</u>	<u>Enterprise Fund</u>	<u>Component Units</u>	<u>Elimination</u>	<u>Total Reporting Entity</u>
<u>Current Assets</u>				
Cash and Cash Equivalents	\$ 2,389,248	\$ 631,952	\$ -	\$ 3,021,200
Accounts Receivable - Grants	3,753,110	-	-	3,753,110
Tenants Accounts Receivable	1,185	19,042	-	20,227
Accounts Receivable - Other	3	1,050	-	1,053
Investments	355,509	-	-	355,509
Inventory (Net)	57,628	-	-	57,628
Prepaid Costs	337,524	83,311	-	420,835
Interprogram - Due From	3,541,639	779,151	(4,320,790)	-
Total Current Assets	<u>10,435,846</u>	<u>1,514,506</u>	<u>(4,320,790)</u>	<u>7,629,562</u>
<u>Restricted Assets</u>				
Cash and Cash Equivalents	1,461,057	120,837	-	1,581,894
Total Restricted Assets	<u>1,461,057</u>	<u>120,837</u>	<u>-</u>	<u>1,581,894</u>
<u>Capital Assets</u>				
Land	6,702,237	-	-	6,702,237
Infrastructure	6,067,029	912,704	-	6,979,733
Buildings	37,312,623	26,359,363	-	63,671,986
Furniture & Equipment	1,056,818	1,170,671	-	2,227,489
Construction in Process	309,729	-	-	309,729
	<u>51,448,436</u>	<u>28,442,738</u>	<u>-</u>	<u>79,891,174</u>
(Less): Accumulated Depreciation	(11,686,464)	(2,308,612)	-	(13,995,076)
Net Capital Assets	<u>39,761,972</u>	<u>26,134,126</u>	<u>-</u>	<u>65,896,098</u>
<u>Other Non-current Assets</u>				
Inventory Held for Sale	4,764,326	-	-	4,764,326
Notes & Mortgages Receivable	29,200,610	-	(28,512,421)	688,189
Investment in Joint Venture	4,928,242	-	-	4,928,242
Other Assets - Non-current	1,726,700	711,061	(1,726,700)	711,061
Total Non-current Assets	<u>40,619,878</u>	<u>711,061</u>	<u>(30,239,121)</u>	<u>11,091,818</u>
Total Assets	<u>\$ 92,278,753</u>	<u>\$ 28,480,530</u>	<u>\$ (34,559,911)</u>	<u>\$ 86,199,372</u>

See the accompanying notes to financial statements.

THE HOUSING AUTHORITY OF THE CITY OF BILOXI, MISSISSIPPI
 STATEMENT OF NET ASSETS
 DECEMBER 31, 2009

LIABILITIES AND NET ASSETS

	<u>Enterprise Fund</u>	<u>Component Units</u>	<u>Elimination</u>	<u>Total Reporting Entity</u>
Liabilities				
<u>Current Liabilities</u>				
Accounts Payable	\$ 393,338	\$ 71,400	\$ -	\$ 464,738
Accrued Compensated Absences	17,133	-	-	17,133
Resident Security Deposits	90,886	51,038	-	141,924
Deferred Revenues	373,349	1,488	-	374,837
Current Portion of Note Payable	895,452	-	-	895,452
Other Current Liabilities	73,758	-	-	73,758
Interprogram - Due To	4,320,790	-	(4,320,790)	-
Total Current Liabilities	<u>6,164,706</u>	<u>123,926</u>	<u>(4,320,790)</u>	<u>1,967,842</u>
<u>Long-Term Liabilities</u>				
Accrued Compensated Absences	154,194	-	-	154,194
Long Term Debt	4,010,899	25,467,110	(28,512,421)	965,588
Non-current Liabilities - Other	15	1,741,291	(1,726,700)	14,606
Total Long-Term Liabilities	<u>4,165,108</u>	<u>27,208,401</u>	<u>(30,239,121)</u>	<u>1,134,388</u>
Total Liabilities	<u>10,329,814</u>	<u>27,332,327</u>	<u>(34,559,911)</u>	<u>3,102,230</u>
<u>Net Assets</u>				
Investment in Capital Assets Net of Related Debt	39,761,972	667,015	-	40,428,987
Restricted Net Assets	1,461,057	120,837	-	1,581,894
Unrestricted Net Assets	40,725,910	360,351	-	41,086,261
Total Net Assets	<u>81,948,939</u>	<u>1,148,203</u>	<u>-</u>	<u>83,097,142</u>
Total Liabilities and Net Assets	<u>\$ 92,278,753</u>	<u>\$ 28,480,530</u>	<u>\$ (34,559,911)</u>	<u>\$ 86,199,372</u>

See the accompanying notes to financial statements.

THE HOUSING AUTHORITY OF THE CITY OF BILOXI, MISSISSIPPI
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE FIFTEEN MONTHS ENDED DECEMBER 31, 2009

	<u>Enterprise Fund</u>	<u>Component Units</u>	<u>Elimination</u>	<u>Total Reporting Entity</u>
<u>Operating Revenues</u>				
Dwelling Rent	\$ 1,115,958	\$ 1,117,581	\$ -	\$ 2,233,539
Operating Grants	14,583,911	-	-	14,583,911
Other Income	616,142	867,697	-	1,483,839
Total Operating Revenues	<u>16,316,011</u>	<u>1,985,278</u>	<u>-</u>	<u>18,301,289</u>
<u>Operating Expenses</u>				
Administrative	3,476,038	622,801	-	4,098,839
Tenant Services	397,679	-	-	397,679
Utilities	295,411	172,666	-	468,077
Maintenance and Operations	757,879	446,134	-	1,204,013
Protective Services	41,098	54,156	-	95,254
General Expense	1,378,125	260,621	-	1,638,746
Housing Assistance Payments	3,716,593	-	-	3,716,593
Depreciation and Amortization	2,153,236	1,671,300	-	3,824,536
Total Operating Expenses	<u>12,216,059</u>	<u>3,227,678</u>	<u>-</u>	<u>15,443,737</u>
Operating Income (Loss)	<u>4,099,952</u>	<u>(1,242,400)</u>	<u>-</u>	<u>2,857,552</u>
<u>Non-Operating Revenues (Expenses)</u>				
Investment Income	359,500	950	(321,611)	38,839
Interest Expense	-	(578,587)	321,611	(256,976)
Net (Loss) from Assets Held for Sale	(583,626)	-	-	(583,626)
Total Non-Operating Rev/(Exp)	<u>(224,126)</u>	<u>(577,637)</u>	<u>-</u>	<u>(801,763)</u>
Increase (Decrease) in Net Assets before before Capital Contributions	<u>3,875,826</u>	<u>(1,820,037)</u>	<u>-</u>	<u>2,055,789</u>
Capital Contributions	<u>22,266,650</u>	<u>-</u>	<u>-</u>	<u>22,266,650</u>
Increase (Decrease) in Net Assets	26,142,476	(1,820,037)	-	24,322,439
Net Assets, Beginning	55,806,463	2,968,240	-	58,774,703
Net Assets, Ending	<u>\$ 81,948,939</u>	<u>\$ 1,148,203</u>	<u>-</u>	<u>\$ 83,097,142</u>

See the accompanying notes to financial statements.

THE HOUSING AUTHORITY OF THE CITY OF BILOXI, MISSISSIPPI
 STATEMENT OF CASH FLOWS
 FOR THE FIFTEEN MONTHS ENDED DECEMBER 31, 2009

	Enterprise Fund	Component Units	Total Reporting Entity
<u>Cash flows from operating activities:</u>			
Cash Received from Dwelling Rent	\$ 1,082,367	\$ 1,497,123	\$ 2,579,490
Cash Received from Operating Grants	14,540,528	-	14,540,528
Cash Received from Other Income	653,125	861,911	1,515,036
Cash Payments for Salaries & Benefits	(2,406,149)	-	(2,406,149)
Cash Payments to Vendors	(7,824,198)	(1,513,856)	(9,338,054)
Net Cash flows provided (used) by operating activities	<u>6,045,673</u>	<u>845,178</u>	<u>6,890,851</u>
<u>Cash flows from non-capital financing activities:</u>			
Proceeds received from Debt	903,347	5,057,380	5,960,727
Payment of Debt	(1,195,904)	(2,193,608)	(3,389,512)
Payments to Related Parties	(799,198)	(1,751,285)	(2,550,483)
Net cash flows provided (used) by non-capital financing activities	<u>(1,091,755)</u>	<u>1,112,487</u>	<u>20,732</u>
<u>Cash flows from capital and related financing activities:</u>			
Capital Grants Received	22,050,992	-	22,050,992
Capital Outlay	(22,311,356)	(695,027)	(23,006,383)
Payments of Principal and Interest on Capital Debt	-	(1,398,548)	(1,398,548)
Net cash flows provided (used) by capital and related financing activities	<u>(260,364)</u>	<u>(2,093,575)</u>	<u>(2,353,939)</u>
<u>Cash flows from investing activities:</u>			
Transfers from (to) Investments	(10,043)	-	(10,043)
Cash from Sale of Assets Held for Resale	972,260	-	972,260
Purchase of Assets Held for Resale	(757,153)	-	(757,153)
Mortgages Receivable Issued	(375,402)	-	(375,402)
Cash paid out for partnership interests	(4,880,650)	-	(4,880,650)
Interest earned from cash and cash equivalents	367,522	950	368,472
Net cash flows provided (used) by investing activities	<u>(4,683,466)</u>	<u>950</u>	<u>(4,682,516)</u>
Net Increase (decrease) in cash and cash equivalents	10,088	(134,960)	(124,872)
Cash and cash equivalents, beginning of year:	<u>3,840,217</u>	<u>887,749</u>	<u>4,727,966</u>
Cash and cash equivalents, end of year:			
Current Assets and Restricted Assets	3,850,305	752,789	4,603,094
Total cash and cash equivalents, end of year.	<u>\$ 3,850,305</u>	<u>\$ 752,789</u>	<u>\$ 4,603,094</u>
<u>Reconciliation of operating income (loss) to net cash provided (used) operating activities:</u>			
Operating Income (Loss)	\$ 4,099,952	\$ (1,242,400)	\$ 2,857,552
Adjustment to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and Amortization	2,153,236	1,671,300	3,824,536
Bad Debt Expense	45,339	-	45,339
Change in Tenants Accounts Receivable	(36,964)	1,777	(35,187)
Change in Accounts Receivable	(163,066)	71,968	(91,098)
Change in Inventory	(3,603)	-	(3,603)
Change in Prepaid Costs	(156,813)	(27,852)	(184,665)
Change in Other Noncurrent Assets		(27,792)	(27,792)
Change in Accounts Payable	98,062	7,093	105,155
Change in Accrued Expenses	(34,763)	-	(34,763)
Change in Deferred Revenue	123,056	377,765	500,821
Change in Tenant Security Deposits	36,983	(5,786)	31,197
Change in Other Liabilities	(115,746)	19,105	(96,641)
Net cash provided (used) operating activities	<u>\$ 6,045,673</u>	<u>\$ 845,178</u>	<u>\$ 6,890,851</u>

See the accompanying notes to financial statements.

THE HOUSING AUTHORITY OF THE CITY OF BILOXI
BILOXI, MISSISSIPPI

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2009

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Housing Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Authority is a Special Purpose Government engaged only in business-type activities and therefore, presents only the financial statements required for the enterprise fund, in accordance with GASB Statement 34 paragraph 138.

The Authority has multiple programs which are accounted for in one enterprise fund, which is presented as the "enterprise fund" in the basic financial statements as follows:

Enterprise Fund – In accordance with the Enterprise Fund Method, activity is recorded using the accrual basis of accounting and the measurement focus is on the flow of economic resources. Under the accrual basis of accounting revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. This required the Housing Authority to account for operations in a manner similar to private business or where the Board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Governmental Accounting Standards – The Housing Authority has applied all applicable Governmental Accounting Standards Board pronouncements as well as pronouncements issued by the Financial Accounting Standards Board on or before November 30, 1989, and those issued after November 30, 1989 except for those that conflict with or contradict Governmental Accounting Standards Board pronouncements.

Cash

The Housing Authority considers cash on hand and cash in checking to be cash equivalents. Cash on hand is not included in calculation of collateral required.

Accounts Receivable

Tenant accounts receivables are carried at the amount considered by management to be collectible. Tenant accounts receivable are immaterial for further disclosures. Other accounts receivable consists of amounts due from HUD for Grant Income.

Prepaid Items

Prepaid Items consists of payments made to vendors for services that will benefit future periods.

Inventory

Inventories consist of materials and supplies that have not been used or consumed. Inventory is valued at cost and recorded as an expense when it is consumed.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE A - SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

Inventory Held for Resale

Inventory held for resale consist of homes constructed or being constructed for resale to private homeowners and are carried on the statement of net assets at the lower of cost or resale market value.

Deferred Revenue

The Authority recognizes revenues as earned. The amount received in advance of the period in which it is earned is recorded as a liability under Deferred Revenue.

Revenue Accounting Policies

Dwelling rent income, HUD Grants received for operations, other operating fund grants and operating miscellaneous income are shown as operating income. HUD grants received for capital assets and all other revenue is shown as non-operating revenue.

These financial statements do not contain material inter-fund revenues and expenses for internal activity. The policy is to eliminate any material inter-fund revenues and expenses for these financial statements, except for inter-fund interest income and expense related to the component units.

Property and Equipment

Property and equipment are recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The costs of maintenance and repairs are expensed, while significant renewals and betterments are capitalized. Small dollar value minor equipment items are expensed. Depreciation on assets has been expensed in the statement of income and expenses. Estimated useful lives are as follows:

Buildings & Improvements	30 - 15 years
Furniture fixtures and equipment	5 years

Cost Allocation Plan

In accordance with OMB Circular A-87, the Authority utilizes a Cost Allocation Plan. The Authority allocates indirect costs to programs on the basis of one of the following methods: direct salaries and wages, percentage of office square footage, number of vouchers and/or units, estimated/actual time spent, number of checks processed or the allotment stipulated in contractual agreements.

NOTE B - REPORTING ENTITY DEFINITION

The Housing Authority is a separate non-profit corporation with a Board of Commissioners. The applicable jurisdictions appoint the Board of Commissioners. However, the Housing Authority has complete legislative and administrative authority and it recruits and employs personnel. The Authority adopts a budget that is approved by the Board of Commissioners. Subsidies for operations are received primarily from HUD. The Authority has substantial legal authority to control its affairs without local government approval; therefore, all operations of the Authority are a separate reporting entity as reflected in this report. The Authority is responsible for its debts and is entitled to surpluses.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE B - REPORTING ENTITY DEFINITION - CONTINUED

In determining how to define the reporting entity, management has considered all potential component units. The decision to include a component unit in the reporting entity was made by applying the criteria set forth in *Section 2100 and 2600 of the Codification of Governmental Accounting and Financial Reporting Standards and Statement No. 14 (amended), of the Governmental Accounting Standards Board: The Financial Reporting Entity and Statement No. 39 "Determining Whether Certain Organizations are Component Units*. These criteria include manifestation of oversight responsibility including financial accountability, appointment of a voting majority, imposition of will, financial benefit to or burden on a primary organization, financial accountability as a result of fiscal dependency, potential for dual inclusion, and organizations included in the reporting entity although the primary organization is not financially accountable. Based upon the application of these criteria, the reporting entity includes the following component units:

Biloxi Community Development Corporation (*Blended Component Unit*) is a nonprofit corporate affiliate created by the Authority to act as the Developer in building homes for rent and sale under the HOPE VI program. The Biloxi Community Development Corporation has entered into agreements with the City to develop infrastructure for the various HOPE VI phases, as well as, entered into loan agreements with Wachovia Bank to provide construction loan resources to develop the various HOPE VI phases. The entity's fiscal year end is December 31. Additional information concerning the Biloxi Community Development Corporation can be obtained by calling or writing the Authority at (228) 374-7771 or via written request to 330 Benachi Avenue, Biloxi, Mississippi 39530.

Bayview Oaks Homeownership Phase (*Blended Component Unit*) is part of the Authority's HOPE VI Homeownership program. The purpose of the project is to construct 39 units in order to provide affordable homeownership opportunities of single-family housing to first time homebuyers. The Biloxi Community Development Corporations (another component unit of the Authority) is acting as Developer for the project. The entity's year end is December 31. Additional information concerning the Bayview Oaks Homeownership Phase can be obtained by calling or writing the Authority at (228) 374-7771 or via written request to 330 Benachi Avenue, Biloxi, Mississippi 39530.

Bayview Place, LLC (*Discrete Component Unit*) is a limited liability company that was organized in 2000 to develop, construct, own, maintain and operate 196 housing units. Of the 196 units, 146 will be operated and maintained as qualified low-income units under the requirements of Section 42 of the Internal Revenue Code (low income housing credit), and the remaining 50 units will be operated as market rate units. The 146 qualified low-income units shall be set aside as "public housing", as defined in Section 3(b) of the United States Housing Act of 1937; and, thereby, be eligible to receive operating assistance from the Biloxi Housing Authority. Bayview Place, LLC has entered into a Regulatory and Operating Agreement under which the Housing Authority has significant regulatory authority over the Company's rental charges and operating methods and procedures. The Biloxi Community Development Corporation (a component unit of the Authority) acts as the Managing Member for the Corporation. The Company's year end is December 31.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE B - REPORTING ENTITY DEFINITION – CONTINUED

Cadet Point Senior Village, LLC (*Discrete Component Unit*) is a limited liability company that was organized in 2004 to develop, construct, own, maintain, and operate a 76-unit rental housing apartment complex for low and moderate income persons. All of the units are to be rented under the requirements of Section 42 of the Internal Revenue Code (low income housing credit). Cadet Point Senior Village, LLC has entered into a Regulatory and Operating Agreement under which the Housing Authority has significant regulatory authority over the Company's rental charges and operating methods and procedures. The Biloxi Community Development Corporation (a component unit of the Authority) acts as the Managing Member for the Corporation. The Company's year end is December 31.

NOTE C - CASH AND INVESTMENT DEPOSITS

Custodial Credit Risk – The Housing Authority policy is to limit credit risk by adherence to the list of HUD permitted investments, which are backed by the full faith and credit of or a guarantee of principal and interest by the U.S. Government.

Interest Rate Risk – The Housing Authority's formal investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from interest rate volatility.

The Housing Authority's unrestricted cash and cash equivalents consist of cash held in interest bearing checking accounts totaling \$2,388,034. Restricted cash consists of cash held in interest bearing checking accounts and money market accounts totaling \$1,461,057. Investments consist of \$355,509 held in a one year certificate of deposit with an annual interest rate of 0.87%. The remaining \$1,214 is held in the form of petty cash or change fund. Deposits with financial institutions are secured as follows:

	Audited Balance	Bank Balance
Insured by FDIC	\$ 500,000	\$ 500,000
Collateralized with specific securities in the Authority name which are held by the financial institution	3,704,600	4,142,680
Uncollateralized	-	-
	<u>\$ 4,204,600</u>	<u>\$ 4,642,680</u>

All investments are carried at cost plus accrued interest, which approximates market. The Authority had no realized gains or losses on the sale of investments. The calculation of realized gains or losses is independent of a calculation of the net change in the fair value of investments.

The Authority's discretely presented component units, Bayview Place, LLC and Cadet Point Senior, Village are not required by law or regulation to have deposits in excess of FDIC coverage collateralized. The discretely presented component units' cash is made up of \$631,952 unrestricted funds in interest bearing checking accounts and \$120,837 restricted funds in interest bearing checking accounts.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE D - CONTRACTUAL COMMITMENTS

The Authority had Outstanding Contractual Commitments as of December 31, 2009 as follows:

	<u>Enterprise Fund</u>	<u>Discrete Component Units</u>	<u>Total Reporting Entity</u>
Construction Contracts	\$ 2,681,381	\$ 15,789	\$ 2,697,170

NOTE E - SIGNIFICANT ESTIMATES

The financial statements include some amounts that are based on management's best estimates and judgments. The most significant estimates relate to depreciation and useful lives, investment valuations, inventory valuations, account receivable valuations, and note receivable valuations. These estimates may be adjusted as more current information becomes available, and any adjustment could be significant.

NOTE F - PENSION PLAN

The Authority participates in the Public Employees' Retirement System of Mississippi (PERS), a cost sharing multiple-employer defined contribution plan. Membership in the PERS program is mandatory for all regular employees. Employees are required to contribute 7.25% of their annual salary and the Authority contributes an additional 12% of the employee's compensation. Employees are fully vested in the Authority's contribution after five years of continuous service. During the fifteen month period beginning October 1, 2008 and ending December 31, 2009, the Authority made the required contributions in the amount of \$273,916.

NOTE G - RISK MANAGEMENT

The Housing Authority is exposed to various risks of losses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Housing Authority carries commercial insurance for all risks of loss, including workman's compensation and employee health and accident insurance.

NOTE H - COMPENSATED ABSENCES

It is the Authority's policy to grant both full time and part time permanent employees vacation benefits in varying amounts to specified maximums depending on tenure with the Authority. Sick leave also accrues to both full time and part time employees to specified maximums. Employees are entitled to vacation leave balances at termination. Leave accrued but not yet paid as of December 31, 2009, is shown as a liability allocated between current and non-current.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE I – CONCENTRATION OF RISK

The Housing Authority receives most of its funding from HUD. These funds and grants are subject to modification by HUD depending on the availability of funding.

NOTE J – INTERPROGRAM ACTIVITY

The Housing Authority manages several programs. Many charges, i.e., payroll, benefits, insurance, etc. are paid by the Housing Authority's various funds and subsequently reimbursed by the Public Housing Program. Balances due for such charges are reflected in the Interprogram Due to/Due from account balances. Interprograms at December 31, 2009 consisted of the following:

Low Rent	\$ 3,547,497
ROSS Program	228
Section 901, Fungibility	219,675
Component Units	553,390
Capital Fund Program	(25,344)
Housing Choice Vouchers	(93,135)
HOPE VI Program	(3,368,940)
Disaster Housing Assistance Program	(160,812)
CDBG	(74,703)
Capital Stimulus Program	(11,526)
Youthbuild	(88,126)
Business Activities	(498,204)
	<u>\$ -</u>

NOTE K – NOTES RECEIVABLE

1. In 2004, the Biloxi Housing Authority agreed to loan up to \$5,540,000 to Cadet Point Senior Village, LLC (a discrete component unit of the Authority) to provide funds to finance the acquisition, development, construction, equipping and furnishing of a 76-unit multifamily housing development known as Cadet Point Senior Village. Permanent financing commenced in December of 2007. The loan incurs an interest rate of 1% per annum and is to be paid on or before May 17, 2059. As of December 31, 2009, the balance of the note was \$5,540,000 plus accrued interest of \$115,060.
2. In May 2004, Bayview Place, LLC (a discrete component unit of the Authority) borrowed \$11,811,495 from the Biloxi Housing Authority. The loan was to provide funds for financing the development, construction, and equipping of the project. The loan incurs interest of 1% per annum with a maturity date of May 17, 2059. On August 1, 2008, escrow funds in the amount of \$10,000,000 were loaned to Bayview Place, LLC by the Housing Authority for the purpose of paying off the note related to the bond proceeds received from the Housing Authority. The new loan incurs interest of 1% per annum. As of December 31, 2009, the outstanding balance of the Note Receivable was \$11,811,495 plus accrued interest of \$240,856.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE K – NOTES RECEIVABLE - Continued

3. In May 2004, the Biloxi Community Development Corporation (a blended component unit of the Authority) borrowed \$2,774,262 of HOPE VI funds at 0% per annum from the Biloxi Housing Authority. The loan was to provide partial funding for the construction of 39 Homeownership Units at Bayview Oaks (another blended component unit of the Authority). The balance of the loan at December 31, 2009 was \$2,774,262. The loan matures on November 30, 2010 at which date any unsold portion of the development will revert to Biloxi Housing Authority and any unpaid portion of the development will be forgiven. Therefore, the note is not shown as a current liability.
4. In 2006, the Biloxi Community Development Corporation loaned \$500,000 of a Federal Home Loan AHP grant to Bayview Place, LLC (a discrete component unit of the Authority). The note accrues interest at a rate of 1.00% per annum and is to be paid on or before May 17, 2059. As of December 31, 2009, the balance of the loan is \$500,000 plus accrued interest of \$15,833.
5. In 2007, the Housing Authority loaned \$351,325 and \$106,926 to Bayview Place, LLC and Cadet Point Senior Village, LLC, respectively, (both discrete component units of the Authority). The funds were to cover unanticipated fees and costs incurred by the Authority's component units. As of December 31, 2009, balances of the loans are \$351,325 plus accrued interest of \$10,540, and \$106,926 plus accrued interest of \$3,205.
6. In 2008, the Housing Authority loaned \$263,154 to Bayview Oaks, LLC (a blended component unit of the Authority). The funds were to cover unanticipated fees and costs incurred by the Authority's component unit. The loan incurs interest at a rate of 1% per annum. As of December 31, 2009, the loan balance was \$263,154 plus \$7,895 accrued interest.
7. In 2008, the Housing Authority loaned Bayview Place, LLC and Cadet Point, LLC (both discrete component units of the Authority) \$1,421,278 and \$265,679, respectively. The loans are unsecured and incur interest at 1% per annum. As of December 31, 2009, the loan balances were \$1,421,278 plus accrued interest of \$17,795, and \$265,679 plus accrued interest of \$3,326, respectively.
8. In 2008 and 2009, the Housing Authority loaned \$3,949,137 to Bayview Place, LLC (a discrete component unit of the Authority). The loan is unsecured and incurs interest at 1% per annum and is to be paid on or before May 17, 2059. The loan shall be paid annually on January 1, solely from Cash Flow (as defined in the Operating Agreement) available for repayment of the loan or from other funds as may be designated for repayment at the Borrower's discretion. As of December 31, 2009, the loan balance was \$3,949,137 plus accrued interest of \$68,363.
9. In 2008 and 2009, Bayview Oaks, LLC (a blended component unit of the Authority) sold seventeen single-family homes that it had constructed. In order to help the potential homeowners qualify for a home mortgage loan, the Bayview Oaks loaned them money for a down payment. All the mortgages qualify as fourth mortgages (the mortgage company holds the first, the city holds a second and a third, and Bayview Oaks holds the fourth). The loans bear no interest and are forgivable after ten years if the homeowner complies with the terms of the Note. As of December 31, 2009, the balance for the fourth mortgage loans was \$688,189.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE K – NOTES RECEIVABLE - Continued

10. In the current period, the Housing Authority loaned Cadet Point Senior Village, LLC (a discrete component unit of the Authority) \$1,040,449. The loan is unsecured and accrues interest at the rate of 1.00% per annum. The loan shall be paid annually on January 1 solely from Cash Flow (as defined in the Operating Agreement) available for repayment of the loan or from such funds as may be designated for repayment at the Borrower's sole discretion. The loan matures on December 29, 2059. As of December 31, 2009, the outstanding balance is \$1,040,448 plus accrued interest of \$5,844.

Note receivable activity for the year ended December 31, 2009 was as follows:

	September 30, 2008			December 31, 2009	
	<u>Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u>	<u>Due Within One Year</u>
Notes Receivable	\$ 27,249,859	\$ 1,950,751	\$ -	\$ 29,200,610	\$ -
Total Notes Receivable	<u>\$ 27,249,859</u>			<u>\$ 29,200,610</u>	<u>\$ -</u>

The net notes receivable at December 31, 2009 was as follows:

	December 31, 2009
Notes Receivable	<u>\$ 29,200,610</u>
Eliminations:	
Cadet Point Senior Village	\$ 5,655,060
Bayview Place, LLC	12,052,351
Biloxi Development Corporation	2,774,262
Biloxi Development Corporation	515,833
Bayview Place, LLC	361,865
Cadet Point Senior Village	110,131
Bayview Oaks	271,049
Bayview Place, LLC	1,439,073
Cadet Point Senior Village	269,005
Bayview Place, LLC	4,017,500
Cadet Point Senior Village	<u>1,046,292</u>
Total Eliminations	<u>(28,512,421)</u>
Net Notes Receivable	<u>\$ 688,189</u>

The \$688,189 Net Notes Receivable is the notes for the fourth mortgages discussed in item 9 above.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE L – LONG TERM DEBT

1. In 2004, the Biloxi Housing Authority agreed to loan up to \$5,540,000 to Cadet Point Senior Village, LLC (a discrete component unit of the Authority), whereas, each disbursement would be deposited into an escrow account. Funds deposited and held in the escrow account and any investment earnings thereon are to be used solely for the purpose of paying principal and interest on the Construction Bonds. Any disbursements from the escrow accounts are deemed to be an advance and serve as permanent financing for the project. The note incurs interest at the rate of 1.0% per annum and is to be paid on or before May 17, 2059. Permanent financing commenced in 2007. As of December 31, 2009, the outstanding balance was \$5,540,000 and accrued interest on the loan is \$115,060. Debt Service requirements are as follows:

Year Ending December 31	Principal	Interest	Balance Due
2010	\$ -	\$ 170,460	\$ 5,540,000
2011	-	55,400	5,540,000
2012	-	55,400	5,540,000
2013	-	55,400	5,540,000
2014	-	55,400	5,540,000
Thereafter	5,540,000	2,458,683	-
	<u>\$ 5,540,000</u>	<u>\$ 2,850,743</u>	<u>\$ -</u>

The Debt Service requirements shown uses the loan balance as of December 31, 2009 and assumes that no principal payments will be made on the loan prior to the May 17, 2059 maturity date. The loans were made permanent in December of 2007 and interest commenced as of that date.

2. In May 2004, Bayview Place, LLC (a discrete component unit of the Authority) borrowed \$11,811,495 from the Biloxi Housing Authority. The loan was a bridge with \$10,000,000 coming from a 2001 bond issue (the 2001 bond issue redeemed by the 2005 bond issue) and the remaining \$1,811,495 coming from the Authority's HOPE VI program. The funds were used to construct 196 housing units of which 146 are to be rented to households that qualify as being eligible to occupy "public housing" as defined in Section 3(b) of the Housing Act of 1937. Of the loan proceeds, \$10,000,000 was deposited into an escrow account to be held, along with any investment earnings, for the sole purpose of paying principal and interest on the Construction Bonds. The remaining balance of \$1,811,495 was advanced to Bayview Place, LLC for the payment or reimbursement of costs incurred in connection with the development, construction, and equipping of the project. In 2008, the Authority disbursed \$10,000,000 from the escrow account for the purpose of repaying the principle of the 2005 bond issuance. Such \$10,000,000 disbursement served as permanent financing. Interest accrues on the loan at 1.00% per annum (based on a 360-day year). The loan matures on or before May 17, 2059. The loan is collateralized by the leasehold improvements. As of December 31, 2009, the balance of the loan and corresponding accrued interest on the loan is \$11,811,495 and \$240,856, respectively. Debt service requirements are as follows:

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE L - LONG TERM DEBT - CONTINUED

Year Ending December 31	Principal	Interest	Balance Due
2010	\$ -	\$ 358,971	\$ 11,811,495
2011	-	118,115	11,811,495
2012	-	118,115	11,811,495
2013	-	118,115	11,811,495
2014	-	118,115	11,811,495
Thereafter	11,811,495	5,242,007	-
	<u>\$ 11,811,495</u>	<u>\$ 6,073,438</u>	<u>\$ -</u>

The Debt Service requirements shown uses the loan balance as of December 31, 2009 and assumes that no principal payments will be made on the loan prior to the May 17, 2059 maturity date. The loans were made permanent in August of 2008 and interest commenced as of that date.

- In May 2004, the Biloxi Community Development Corporation (a blended component unit of the Authority) borrowed \$2,774,262 of HOPE VI funds at 0% per annum from the Biloxi Housing Authority and assigned the note to the Bayview Oaks Project. The loan was to provide partial funding for the construction of 39 Homeownership Units at Bayview Oaks (another component unit of the Authority). Payments on the note are to be made upon the closing of a sale of a Homeownership Unit to an eligible buyer. The loan matures on November 30, 2010 at which date any unsold portion of the development will revert to Biloxi Housing Authority and any unpaid portion of the development will be forgiven. As of December 31, 2009, the outstanding balance for principal was \$2,774,262. Due to the terms of the loan and the fact it is eliminated on the top level financial statements the loan not shown as a current liability.

The Debt Service requirements shown use the current balance on the loan as of December 31, 2009 and assume that no payments will be made on the loan before the November 30, 2010 maturity date. Debt Service requirements are as follows:

Year Ending December 31	Principal	Interest	Balance Due
2010	\$ -	\$ -	\$ 2,774,262
2011	-	-	2,774,262
2012	-	-	2,774,262
2013	-	-	2,774,262
2014	-	-	2,774,262
Thereafter	2,774,262	-	-
	<u>\$ 2,774,262</u>	<u>\$ -</u>	<u>\$ -</u>

NOTES TO FINANCIAL STATEMENTS - CONTINUED

NOTE L – LONG TERM DEBT- CONTINUED

4. In May 2004, the Biloxi Community Development Corporation (a blended component unit of the Authority) borrowed up to \$2,389,780 at an initial rate of 4.45% from Wachovia Bank to provide additional funding for the construction of 39 Homeownership Units at the Bayview Oaks Project. Originally, the loan was an 18-month non-revolving line of credit with interest to be paid on a monthly basis and the entire principal to and interest being due at the end of said 18-months with periodic principal reductions from the sale of individual single family units. Due to the Katrina hurricane, Wachovia agreed to extend the loan and accept payments on the principal as the Homeownership Units are sold. There is no specific maturity date for the loan. As of December 31, 2009, the outstanding loan balance was \$964,638 plus accrued interest of \$950. The Debt Service requirements below use the 4.45% interest rate. Debt Service requirements are as follows:

Year Ending	Principal	Interest	Balance Due
December 31			
2010	\$ -	\$ 43,876	\$ 964,638
2011	-	42,926	964,638
2012	-	42,926	964,638
2013	-	42,926	964,638
2014	-	42,926	964,638
Thereafter	\$ 964,638	42,926	
	<u>\$ 964,638</u>	<u>\$ 258,508</u>	<u>\$ -</u>

5. In 2006, the Biloxi Community Development Corporation, upon receipt of a Federal Home Loan AHP grant, loaned \$500,000 to Bayview Place, LLC (a discrete component unit of the Housing Authority). Interest accrues at the rate of 1.00% per annum and is to be paid on or before May 17, 2059. As of December 31, 2009, the balance of the loan and the corresponding amount of accrued interest on the loan is \$500,000 and \$15,833 respectively.

Year Ending	Principal	Interest	Balance Due
December 31			
2010	\$ -	\$ 20,833	\$ 500,000
2011	-	5,000	500,000
2012	-	5,000	500,000
2013	-	5,000	500,000
2014	-	5,000	500,000
Thereafter	500,000	221,070	-
	<u>\$ 500,000</u>	<u>\$ 261,903</u>	<u>\$ -</u>

The Debt Service requirements shown uses the loan balance as of December 31, 2009 and assumes that no principal payments will be made on the loan prior to the May 17, 2059 maturity date.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE L – LONG TERM DEBT - CONTINUED

6. In 2007, the Housing Authority loaned Bayview Place, LLC \$351,325. The unsecured note accrues interest at a rate of 1% per annum and is to be paid on or before May 17, 2059. The loan is to be paid annually on each January 1 solely from Cash Flow (as defined in the Operating Agreement) available for repayment of the loan or from such other funds as may be designated for repayment at the borrower's discretion. As of December 31, 2009, the outstanding balance was \$351,325 and accrued interest was \$10,540.

Year Ending December 31	Principal	Interest	Balance Due
2010	\$ -	\$ 14,053	\$ 351,325
2011	-	3,513	351,325
2012	-	3,513	351,325
2013	-	3,513	351,325
2014	-	3,513	351,325
Thereafter	351,325	155,330	-
	<u>\$ 351,325</u>	<u>\$ 183,436</u>	<u>\$ -</u>

The Debt Service requirements shown uses the loan balance as of December 31, 2009 and assumes that no principal payments will be made on the loan prior to the May 17, 2059 maturity date.

7. In 2007, the Housing Authority loaned Cadet Point, LLC \$106,926. The unsecured note accrues interest at a rate of 1% per annum. The loan shall be paid annually on January 1 solely based on Cash Flow (as defined in the Operating Agreement) available for repayment of the loan or from such other funds as may be designated for repayment at the borrower's sole discretion. The loan matures on December 29, 2059. As of December 31, 2009, the outstanding balance was \$106,926 and accrued interest was \$3,205.

Year Ending December 31	Principal	Interest	Balance Due
2010	\$ -	\$ 4,274	\$ 106,926
2011	-	1,069	106,926
2012	-	1,069	106,926
2013	-	1,069	106,926
2014	-	1,069	106,926
Thereafter	106,926	50,240	-
	<u>\$ 106,926</u>	<u>\$ 58,792</u>	<u>\$ -</u>

The Debt Service requirements shown uses the loan balance as of December 31, 2009 and assumes that no principal payments will be made on the loan prior to the December 29, 2059 maturity date.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE L – LONG TERM DEBT - CONTINUED

8. In 2007, the Housing Authority loaned \$263,154 to Bayview Oaks, LLC (a blended component unit of the Housing Authority). The funds were to cover unanticipated fees and costs incurred by the Authority's component unit. The loan incurs interest at a rate of 1% per annum and a maturity date of January 1, 2059. As of December 31, 2009, the loan balance was \$263,154 and accrued interest was \$7,895.

Year Ending December 31	Principal	Interest	Balance Due
2010	\$ -	\$ 10,527	\$ 263,154
2011	-	2,632	263,154
2012	-	2,632	263,154
2013	-	2,632	263,154
2014	-	2,632	263,154
Thereafter	263,154	117,417	-
	<u>\$ 263,154</u>	<u>\$ 138,469</u>	<u>\$ -</u>

The Debt Service requirements shown uses the loan balance as of December 31, 2009 and assumes that no principal payments will be made on the loan prior to the January 1, 2059 maturity date.

9. In the current period, a business activity (a blended component unit) of the Housing Authority received a line-of-credit with Fannie Mae in the amount of \$10,000,000. Two draws were made in the amounts of \$364,835 and \$530,617 (for a total of \$895,452 drawn) during 2008 and 2009, respectfully. The drawn funds were then loaned to a second business activity (a blended component unit) of the Housing Authority. The loan accrues interest at 1.50% (the same rate as the line-of-credit with Fannie Mae) and is payable on January 16, 2010. As of December 31, 2009, the balance of the loan was \$895,452 plus accrued interest of \$4,891.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE L – LONG TERM DEBT - CONTINUED

10. In the current period, the Authority loaned Cadet Point Senior Village, LLC \$265,679. The unsecured note accrues interest at a rate of 1.00% per annum. The loan shall be paid annually on each January 1 solely from Cash Flow (as defined in the Operating Agreement) available for repayment of the loan or from such other funds as may be designated for repayment at the borrower's sole discretion. The loan matures on December 29, 2059. As of December 31, 2009, the outstanding balance of the loan is \$265,679 plus accrued interest of \$3,326.

Year Ending December 31	Principal	Interest	Balance Due
2010	\$ -	\$ 5,983	\$ 265,679
2011	-	2,657	265,679
2012	-	2,657	265,679
2013	-	2,657	265,679
2014	-	2,657	265,679
Thereafter	265,679	116,899	-
	<u>\$ 265,679</u>	<u>\$ 133,509</u>	<u>\$ -</u>

The Debt Service requirements shown uses the loan balance as of December 31, 2009 and assumes that no principal payments will be made on the loan prior to the December 29, 2059 maturity date.

11. In the current period, the Authority loaned Cadet Point Senior Village, LLC \$1,040,449. The unsecured note accrues interest at a rate of 1.00% per annum. The loan shall be paid annually on each January 1 solely from Cash Flow (as defined in the Operating Agreement) available for repayment of the loan or from such other funds as may be designated for repayment at the borrower's sole discretion. The loan matures on December 29, 2059. As of December 31, 2009, the outstanding balance of the loan is \$1,040,449 plus accrued interest of \$5,843.

Year Ending December 31	Principal	Interest	Balance Due
2010	\$ -	\$ 16,248	\$ 1,040,449
2011	-	10,404	1,040,449
2012	-	10,404	1,040,449
2013	-	10,404	1,040,449
2014	-	10,404	1,040,449
Thereafter	1,040,449	457,156	-
	<u>\$ 1,040,449</u>	<u>\$ 515,022</u>	<u>\$ -</u>

The Debt Service requirements shown uses the loan balance as of December 31, 2009 and assumes that no principal payments will be made on the loan prior to the December 29, 2059 maturity date.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE L – LONG TERM DEBT - CONTINUED

12. In the current period, the Housing Authority loaned \$3,949,137 to Bayview Place, LLC. The loan is unsecured and incurs interest at 1% per annum and is to be paid on or before May 17, 2059. The loan shall be paid annually on January 1 solely from Cash Flow (as defined in the Operating Agreement) available for repayment of the loan or from other funds as may be designated for repayment at the Borrower's discretion. As of December 31, 2009, the loan balance was \$3,949,137 plus accrued interest of \$68,363.

Year Ending December 31	Principal	Interest	Balance Due
2010	\$ -	\$ 107,854	\$ 3,949,137
2011	-	39,491	3,949,137
2012	-	39,491	3,949,137
2013	-	39,491	3,949,137
2014	-	39,491	3,949,137
Thereafter	3,949,137	1,738,367	-
	<u>\$ 3,949,137</u>	<u>\$ 2,004,187</u>	<u>\$ -</u>

The Debt Service requirements shown uses the loan balance as of December 31, 2009 and assumes that no principal payments will be made on the loan prior to the May 17, 2059 maturity date.

13. In the current period, the Authority loaned Bayview Place, LLC \$1,421,278. The unsecured note accrues interest at a rate of 1.00% per annum. The loan shall be paid annually on each January 1 solely from Cash Flow (as defined in the Operating Agreement) available for repayment of the loan or from such other funds as may be designated for repayment at the borrower's sole discretion. The loan matures on May 17, 2059. As of December 31, 2009, the outstanding balance of the loan is \$1,421,278 plus accrued interest of \$17,795.

Year Ending December 31	Principal	Interest	Balance Due
2010	\$ -	\$ 32,011	\$ 1,421,578
2011	-	14,213	1,421,578
2012	-	14,213	1,421,578
2013	-	14,213	1,421,578
2014	-	14,213	1,421,578
Thereafter	1,421,578	635,990	-
	<u>\$ 1,421,578</u>	<u>\$ 724,852</u>	<u>\$ -</u>

The Debt Service requirements shown uses the loan balance as of December 31, 2009 and assumes that no principal payments will be made on the loan prior to the May 17, 2059 maturity date.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE L – LONG TERM DEBT - CONTINUED

The net notes payable at December 31, 2009 was as follows:

		<u>Balance</u>
Notes Payable		\$ 30,373,461
Eliminations:		
Cadet Point Senior Village	\$ 5,655,060	
Bayview Place, LLC	12,052,351	
Bayview Oaks	2,774,262	
Bayview Place, LLC	515,833	
Bayview Place, LLC	361,865	
Cadet Point Senior Village	110,131	
Bayview Oaks	271,049	
Cadet Point Senior Village	269,005	
Cadet Point Senior Village	1,046,292	
Bayview Place, LLC	4,017,500	
Bayview Place, LLC	<u>1,439,073</u>	
Total Eliminations		<u>(28,512,421)</u>
Net Notes Payables		<u>\$ 1,861,040</u>

The \$1,861,040 Net Notes Payable is made up of \$965,588 described in item 4 and \$895,452 described in item 9 above.

Enterprise Fund Long-term debt activity for the period ended December 31, 2009, was as follows:

	September 30, 2008			December 31, 2009	Due Within
	<u>Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u>	<u>One Year</u>
Notes Payable	\$ 5,199,198	\$ 582,388	\$ 875,235	\$ 4,906,351	\$ 895,452
Accrued Compensated Absences	146,445	56,638	31,756	171,327	17,133
Other Non-Current liabilities	-	15	-	15	-
Long Term Debt Liabilities	<u>\$ 5,345,643</u>			<u>\$ 5,077,693</u>	<u>\$ 912,585</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE L – LONG TERM DEBT – CONTINUED

Component Units Long-term debt activity for the period ended December 31, 2009, was as follows:

	September 30, 2008			December 31, 2009		Due Within One Year
	Balance	Increase	Decrease	Balance		
Notes Payable	\$ 4,388,909	\$ 17,357,623	\$ 1,819,422	\$ 19,927,110	\$ -	-
Bonds Payable	15,540,000	-	10,000,000	5,540,000	-	-
Other Non-Current Liabilities	1,308,098	433,193	-	1,741,291	-	-
Long Term Debt Liabilities	<u>\$ 21,237,007</u>			<u>\$ 27,208,401</u>	<u>\$ -</u>	

NOTE M – BOND ISSUANCE COSTS

The cost relating to obtaining the Multifamily Housing Revenue Bonds for the Bayview Place Project and Cadet Point Project (discrete component units) financing are considered construction costs and have been capitalized. The costs will be depreciated over the life of the permanent loan related to the project. Financing costs for Bayview Place and Cadet Point were \$139,250 and \$137,968, respectively.

NOTE N – RESTRICTED ASSETS

The Authority's restricted assets consist of the following as of December 31, 2009:

	Enterprise Fund	Discrete Component Units	Total Reporting Entity
Land Sales Proceeds	\$ 192,233	\$ -	\$ 192,233
Excess HAP Payments	1,121,802	-	1,121,802
Replacement Reserves	-	120,837	120,837
Katrina Proceeds	147,022	-	147,022
Total Restricted Assets	<u>\$ 1,461,057</u>	<u>\$ 120,837</u>	<u>\$ 1,581,894</u>

NOTE O – RESTRICTED NET ASSETS

Restricted Net Assets consist of restricted assets that do not have a related liability. The following restricted assets are included in Restricted Net Assets at December 31, 2009:

	Enterprise Fund	Discrete Component Units	Total Reporting Entity
Land Sales Proceeds	\$ 192,233	\$ -	\$ 192,233
Excess HAP Payments	1,121,802	-	1,121,802
Replacement Reserves	-	120,837	120,837
Katrina Proceeds	147,022	-	147,022
Total Restricted Assets	<u>\$ 1,461,057</u>	<u>\$ 120,837</u>	<u>\$ 1,581,894</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE P – ACCOUNTS RECEIVABLE – GRANTS

Accounts Receivable – Grants consists of the following:

	Receivable at December 31, 2009
Capital Fund Program	\$ 71,890
HOPE VI Program	3,368,940
Resident Opportunity & Supportive Services	6,683
CDBG	74,703
Capital Fund Stimulus Program	143,768
Youthbuild Program	87,126
Total Accounts Receivable - HUD	<u>\$ 3,753,110</u>

NOTE Q – INVENTORY HELD FOR SALE

Inventory Held for Sale consists of homes purchased by the Authority, refurbished and resold to qualified low income families. The change in Inventory Held for Sale consists of the following:

	Balance at September 30, 2008	Purchases	Sales	Balance at December 31, 2009
Inventory Held for Sale	\$ 5,563,059	\$ 757,153	\$ (1,555,886)	\$ 4,764,326
Ending Balance	<u>\$ 5,563,059</u>	<u>\$ 757,153</u>	<u>\$ (1,555,886)</u>	<u>\$ 4,764,326</u>

NOTE R – PROPERTY AND EQUIPMENT

A summary of Capital Assets for the Authority at December 31, 2009 is as follows:

	Low Rent Public Housing	Capital Fund	HOPE VI	Business Activities	Total
Land	\$ 6,393,940	\$ -	\$ -	\$ 308,297	\$ 6,702,237
Infrastructure	-	-	6,067,029	-	6,067,029
Building and Improvements	37,312,623	-	-	-	37,312,623
Furniture and Equipment	1,056,818	-	-	-	1,056,818
Construction in Process	-	309,729	-	-	309,729
Less Accumulated Depreciation	<u>(11,108,537)</u>	<u>-</u>	<u>(577,927)</u>	<u>-</u>	<u>(11,686,464)</u>
Total Property and Equipment	<u>\$ 33,654,844</u>	<u>\$ 309,729</u>	<u>\$ 5,489,102</u>	<u>\$ 308,297</u>	<u>\$ 39,761,972</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE R – PROPERTY AND EQUIPMENT - CONTINUED

	October 1, 2008		Transfers &	December 31, 2009
	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
Land	\$ 4,872,818	\$ 1,829,419	\$ -	\$ 6,702,237
Construction in Process	4,832,019	1,343,021	(5,865,311)	309,729
Total Assets not being Depreciated	9,704,837	3,172,440	(5,865,311)	7,011,966
Infrastructure	6,067,029	-	-	6,067,029
Buildings and Improvements	12,661,470	18,785,842	5,865,311	37,312,623
Furniture and Equipment	713,045	353,074	(9,301)	1,056,818
Total Property and Equipment	29,146,381	22,311,356	(9,301)	51,448,436
Less Accumulated Depreciation	(9,545,529)	(2,150,236)	9,301	(11,686,464)
Net Book Value	<u>\$ 19,600,852</u>	<u>\$ 20,161,120</u>	<u>\$ -</u>	<u>\$ 39,761,972</u>

A summary of Capital Assets for the Component Units at December 31, 2009 is as follows:

	Cadet Point	Bayview	
	<u>Senior Village, LLC</u>	<u>Place, LLC</u>	<u>Total</u>
Infrastructure	\$ 440,563	\$ 472,141	\$ 912,704
Building and Improvements	7,574,208	18,785,155	26,359,363
Furniture and Equipment	511,074	659,597	1,170,671
Less Accumulated Depreciation	(632,924)	(1,675,688)	(2,308,612)
Total Property and Equipment	<u>\$ 7,892,921</u>	<u>\$ 18,241,205</u>	<u>\$ 26,134,126</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE R – PROPERTY AND EQUIPMENT - CONTINUED

	January 1, 2008 <u>Balance</u>	<u>Additions</u>	Transfers & <u>Deletions</u>	December 31, 2009 <u>Balance</u>
Construction in Process	\$ 3,514,083	\$ -	\$ (3,514,083)	\$ -
Total Assets not being Depreciated	3,514,083	-	(3,514,083)	-
Infrastructure	707,710	204,994	-	912,704
Buildings and Improvements	22,250,287	594,993	3,514,083	26,359,363
Furniture and Equipment	886,536	367,339	(83,204)	1,170,671
Total Property and Equipment	27,358,616	1,167,326	(83,204)	28,442,738
Less Accumulated Depreciation	(737,351)	(1,654,465)	83,204	(2,308,612)
Net Book Value	<u>\$ 26,621,265</u>	<u>\$ (487,139)</u>	<u>\$ -</u>	<u>\$ 26,134,126</u>

NOTE S – NON-CURRENT LIABILITIES - OTHER

Other Non-Current Liabilities at December 31, 2009 consist of the following:

	Enterprise Fund	Discrete Component Units	Total Reporting Entity
Developer Fees Payable	\$ -	\$ 1,726,700	\$ 1,726,700
Asset Management Fees	-	14,591	14,591
Miscellaneous	15	-	15
Total Other Current Liabilities	<u>\$ 15</u>	<u>\$ 1,741,291</u>	<u>\$ 1,741,306</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE S – NON-CURRENT LIABILITIES – OTHER - CONTINUED

The elimination for Non-current Liabilities – Other at December 31, 2009 consists of the following:

	Total Reporting Entity	Elimination	Net Reporting Entity
Developer Fees Payable	1,726,700	(1,726,700)	-
Asset Management Fees	14,591	-	14,591
Miscellaneous	15	-	15
Total Other Current Liabilities	<u>\$ 1,741,306</u>	<u>(1,726,700)</u>	<u>\$ 14,606</u>

NOTE T – DEFERRED REVENUES

Deferred Revenues at December 31, 2009 consist of the following:

	Balance at December 31, 2009
January 2010 - Housing Assistance Payments	\$ 271,183
Unearned Grant Revenue	100,281
Prepaid Tenant Rents	3,373
Deferred Revenue at December 31, 2009	<u>\$ 374,837</u>

NOTE U – ASSET MANAGEMENT PROJECT ADDITIONS

During the audit period, the Authority purchased two properties. Each property is considered an individual Asset Management Project for the Authority. The properties added are:

1. McDonnell Avenue Apartments – consists of 162 units of one and two bedroom apartments. Purchase price - \$14,210,000.
2. Gulf Shore Villas – consists of 100 units of one and two bedroom apartments designated for elderly. Purchase price - \$6,031,000.

NOTE V – COMPONENT UNITS – DISCRETELY PRESENTED

In the current year's financial statements, the Bayview Place, LLC and the Cadet Point Senior Village, LLC partnerships are discretely presented component units. The decision to include the partnerships was based on the Governmental Accounting Standards Board Statements Numbers 14 and 39.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE V – COMPONENT UNITS – DISCRETELY PRESENTED - CONTINUED

GASB Statement No. 14, *The Financial Reporting Entity*, requires that all potential component units are to be evaluated for inclusion in the financial reporting entity. GASB Statement No. 39, *Component Units*, amended Statement No. 14 to provide additional guidance to determine whether certain organizations for which the primary government is not financially accountable should be reported as a component unit based on the nature and significance of its relationship with the primary government.

According to GASB Statement No. 39, paragraph 40a, organizations that are legally separate, tax-exempt entities that meet all of the following criteria should be discretely presented as component units. These criteria are:

- 1) The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary governmental entity, its component unit, or its constituents.
- 2) The primary governmental entity, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.
- 3) The economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary governmental entity.

The Statement concludes that professional judgment is to be used to determine whether the nature and significance of the affiliated organization's relationship with the governmental entity warranted its inclusion in the financial statements of that governmental entity.

Both Bayview Place and Cadet Point are being constructed to operate and maintain housing for persons of low and moderate incomes. To fund the projects, the Biloxi Housing Authority issued \$15,540,000 in tax exempt bonds (\$10,000,000 to Bayview Place and \$5,540,000 to Cadet Point). The Authority also provided an additional \$1,811,495 in funding to the Bayview Place project. The funds provided by the Authority represent the majority of the funds invested in each project.

FASB Statement No. 136, *Transfers of Assets to a Not-for-Profit Organization or Charitable Trust That Raises or Holds Contributions for Others*, describes the "ability to access" economic resources as being either an interest in the net assets of the recipient organization, a beneficial interest, or a receivable. Due to the sizable investments in the two projects, the Authority appears to have an interest in the net assets of both partnerships, as well as, an actual receivable from each.

Based on the significance of the funds invested in the projects by the Biloxi Housing Authority to both the projects and the Authority, and the Authority's apparent interest in the projects, management of the Authority have elected to show both Bayview Place, LLC and Cadet Point Senior Village, LLC as discretely presented component units. Accordingly these two entities are combined in the component unit column of the basic financial statements.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE W – USE OF ANOTHER AUDITOR'S WORK

According to Statements of Auditing Standards (SAS) No. 1, section 543.01, *Part of Audit Performed by Other Independent Auditors*, an auditor may “use the work and reports of other independent auditors who have audited the financial statements of one or more subsidiaries, divisions, branches, components, or investments included in the financial statements presented”. When making the decision of whether to include said statements, the Principle Auditor, must take in consideration “the professional reputation and independence of the other auditor” (SAS No. 1, section 543.10). During the Biloxi Housing Authority audit, the election was made to use another independent auditor’s work for Bayview Place, LLC and Cadet Point Senior Village, LLC, based on the recommendation of the Housing Authority’s management.

NOTE X – CONDENSED COMPONENT UNIT INFORMATION

The Authority includes two discretely presented component units in its reporting entity. Condensed component unit information for the two years ended December 30, 2009, for all discretely presented component units is as follows

Condensed Statement of Net Assets:

	CADET POINT SENIOR VILLAGE, LLC	BAYVIEW PLACE, LLC	TOTAL COMPONENT UNITS
<u>Current Assets</u>			
Cash and Cash Equivalents	\$ 53,703	\$ 578,249	\$ 631,952
Tenants Accounts Receivable	330	18,712	19,042
Accounts Receivable - Other	-	1,050	1,050
Prepaid Costs	12,358	70,953	83,311
Interprogram - Due From	900,777	(121,626)	779,151
Total Current Assets	<u>967,168</u>	<u>547,338</u>	<u>1,514,506</u>
<u>Restricted Assets</u>			
Cash and Cash Equivalents	46,344	74,493	120,837
Total Restricted Assets	<u>46,344</u>	<u>74,493</u>	<u>120,837</u>
<u>Capital Assets</u>			
Infrastructure	440,563	472,141	912,704
Buildings	7,574,208	18,785,155	26,359,363
Furniture & Equipment	511,074	659,597	1,170,671
	<u>8,525,845</u>	<u>19,916,893</u>	<u>28,442,738</u>
(Less): Accumulated Depreciation	(632,924)	(1,675,688)	(2,308,612)
Net Capital Assets	<u>7,892,921</u>	<u>18,241,205</u>	<u>26,134,126</u>
<u>Other Non-current Assets</u>			
Other Assets - Non-current	105,124	605,937	711,061
Total Non-current Assets	<u>105,124</u>	<u>605,937</u>	<u>711,061</u>
Total Assets	<u>\$ 9,011,557</u>	<u>\$ 19,468,973</u>	<u>\$ 28,480,530</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE X – CONDENSED COMPONENT UNIT INFORMATION

Condensed Statement of Net Assets – Continue

	CADET POINT SENIOR VILLAGE, LLC	BAYVIEW PLACE, LLC	TOTAL COMPONENT UNITS
<u>Current Liabilities</u>			
Accounts Payable	\$ 24,232	\$ 47,168	\$ 71,400
Resident Security Deposits	15,200	35,838	51,038
Deferred Revenues	5	1,483	1,488
Total Current Liabilities	<u>39,437</u>	<u>84,489</u>	<u>123,926</u>
<u>Long-Term Liabilities</u>			
Long Term Debt	7,080,489	18,386,621	25,467,110
Non-current Liabilities - Other	724,591	1,016,700	1,741,291
Total Long-Term Liabilities	<u>7,805,080</u>	<u>19,403,321</u>	<u>27,208,401</u>
Total Liabilities	<u>7,844,517</u>	<u>19,487,810</u>	<u>27,332,327</u>
<u>Net Assets</u>			
Investment in Capital Assets			
Net of Related Debt	812,432	(145,416)	667,016
Restricted Net Assets	46,344	74,493	120,837
Unrestricted Net Assets	308,264	52,086	360,350
Total Net Assets	<u>1,167,040</u>	<u>(18,837)</u>	<u>1,148,203</u>
Total Liabilities and Net Assets	<u>\$ 9,011,557</u>	<u>\$ 19,468,973</u>	<u>\$ 28,480,530</u>

In previous years, the Authority and the discretely presented component units had different year ends (September 30 and December 31, respectfully). For the Authority's September 30, 2008 report, the December 31, 2007 audited financial statements were used for discretely presented component units. However, in the current year the Authority received the approval of HUD to change its year end to December 31. Due to the change by the Authority, in order to show the activity of the component units for both 2008 and 2009 and to properly show the changes in net assets, the Schedule of Revenues, Expenses, and Changes in Net Assets of the discretely presented component units for December 31, 2008 and 2009 were combined on the Authority's December 31, 2009 audited financial statements.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE X – CONDENSED COMPONENT UNIT INFORMATION

The Statement of Revenues, Expenses, and Changes in Net Assets for the discretely presented component units are as follows:

	CADET POINT SENIOR VILLAGE, LLC 2009	CADET POINT SENIOR VILLAGE, LLC 2008	CADET POINT SENIOR VILLAGE, LLC Total
<u>Operating Revenues</u>			
Dwelling Rent	\$ 142,786	\$ 130,439	\$ 273,225
Other Income	165,867	193,650	359,517
Total Operating Revenues	<u>308,653</u>	<u>324,089</u>	<u>632,742</u>
<u>Operating Expenses</u>			
Administrative	125,459	129,923	255,382
Utilities	45,138	47,166	92,304
Maintenance and Operations	105,678	45,592	151,270
Protective Services	5,987	11,819	17,806
General Expense	16,015	52,554	68,569
Depreciation and Amortization	270,668	270,084	540,752
Total Operating Expenses	<u>568,945</u>	<u>557,138</u>	<u>1,126,083</u>
Operating Income (Loss)	<u>(260,292)</u>	<u>(233,049)</u>	<u>(493,341)</u>
<u>Non-Operating Revenues (Expenses)</u>			
Investment Income	140	692	832
Interest Expense	(64,970)	(57,139)	(122,109)
Total Non-Operating Rev/(Exp)	<u>(64,830)</u>	<u>(56,447)</u>	<u>(121,277)</u>
Increase (Decrease) in Net Assets	(325,122)	(289,496)	(614,618)
Net Assets, Beginning	1,492,162	1,781,658	1,781,658
Net Assets, Ending	<u>\$ 1,167,040</u>	<u>\$ 1,492,162</u>	<u>\$ 1,167,040</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE X – CONDENSED COMPONENT UNIT INFORMATION

The Statement of Revenues, Expenses, and Changes in Net Assets - Continued

	BAYVIEW PLACE, LLC 2009	BAYVIEW PLACE, LLC 2008	BAYVIEW PLACE, LLC Total
<u>Operating Revenues</u>			
Dwelling Rent	\$ 491,182	\$ 353,174	\$ 844,356
Other Income	222,749	285,431	508,180
Total Operating Revenues	<u>713,931</u>	<u>638,605</u>	<u>1,352,536</u>
<u>Operating Expenses</u>			
Administrative	267,431	99,988	367,419
Utilities	30,762	49,600	80,362
Maintenance and Operations	201,805	93,059	294,864
Protective Services	16,534	19,816	36,350
General Expense	123,789	68,263	192,052
Depreciation and Amortization	609,147	521,401	1,130,548
Total Operating Expenses	<u>1,249,468</u>	<u>852,127</u>	<u>2,101,595</u>
Operating Income (Loss)	<u>(535,537)</u>	<u>(213,522)</u>	<u>(749,059)</u>
<u>Non-Operating Revenues (Expenses)</u>			
Investment Income	109	9	118
Interest Expense	(180,332)	(276,146)	(456,478)
Total Non-Operating Rev/(Exp)	<u>(180,223)</u>	<u>(276,137)</u>	<u>(456,360)</u>
Increase (Decrease) in Net Assets	(715,760)	(489,659)	(1,205,419)
Net Assets, Beginning	696,923	1,186,582	1,186,582
Net Assets, Ending	<u>\$ (18,837)</u>	<u>\$ 696,923</u>	<u>\$ (18,837)</u>

NOTE Y – DIFFERENT REPORTING STANDARDS

Bayview Place, LLC and Cadet Point Senior Village, LLC discrete component units are not audited in accordance with Governmental Auditing Standards. However, in these financial statements items have been presented re-categorized and reported in the same categories as the Housing Authority.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE Z – OPERATING LEASES

1. On May 18, 2004 Cadet Point and Bayview Place (discrete component units) each entered into a Ground Lease with the Housing Authority. The term of each lease shall be for a period of ninety-nine years commencing on the commencement date and ending on the last day of the month during which the ninety-ninth anniversary of the commencement date occurs. The annual base rent shall be \$1 per annum for the first fifteen years of each lease. The rent will be adjusted on the date that is fifteen years from the commencement date and every 15 years thereafter to the then fair market rent.
2. In January 2007, the Authority granted an Option to Lease a tract of land on Bayview Avenue in Biloxi, Mississippi to Sandmark Bay, LLC. Sandmark Bay, LLC intends to use the property on which to develop and operate a gaming facility in conjunction with a condominium and hotel. The initial lease had a 90-day term and the option for Sandmark to renew the option at the end of that term. For the option, the Authority received an initial payment of \$10,000 and three installment payments of \$3,333 starting on the date of the commencement of the option and deliverable every thirty days. After the initial payment period, Sandmark elected to renew the option. In the successive period, the Authority receives \$10,000 every 30-days until the end of the Successive term. As of December 31, 2009, Sandmark Bay, LLC has continued to renew the option to lease.

NOTE AA – SECTION 8 FUNGIBILITY

Federal Register Notice 5067-N-01 provides implementation guidance for Section 901 of the Emergency Supplemental Appropriations Act to Address Hurricanes in the Gulf of Mexico, which authorizes public housing agencies to combine assistance to facilitate the prompt, flexible and efficient use of funds provided to assist families who were receiving assistance under the Act immediately prior to hurricanes Katrina or Rita and were displaced from their housing by the hurricanes.

During the year ended September 30, 2007, the Authority transferred \$1,093,865 from Housing Choice Vouchers to other federal activities in accordance with the guidance set forth in Federal Register Notice 5067-N-01. On December 26, 2007 HUD approved the Authority's plan to funge an additional \$850,000 in Housing Choice Voucher Assistance funds to the public housing operating fund to cover unanticipated costs incurred when it became necessary for the Authority to protect its investments at Bayview Place, Bayview Oaks and Cadet Point following the hurricane. These developments were near completion when the hurricane occurred and offered the most immediate source of units for displaced families once repairs could be completed; however, the developments were threatened by the hurricane aftermath when construction schedules fell behind, contracting resources diminished and/or financing became jeopardized. HUD approved the Authority's Section 901 fungibility plan to address these and other operational costs, including escalating insurance premiums and costs to ensure the restoration and adequate maintenance of public housing units occupied by families displaced by the hurricanes.

Section 8 Fungibility is presented as a separate fund in the December 31, 2009 financial statements.

NOTES TO FINANCIAL STATEMENTS – CONTINUED

NOTE AB – COMMITMENTS AND CONTINGENCIES

Amounts received or receivable from HUD are subject to audit and adjustment by grantor agencies. If expenses are disallowed as a result of these audits, the claims for reimbursement to the grantor agency would become a liability of the Authority. In the opinion of management, any such adjustments would not be significant.

NOTE AC – INVESTMENT IN JOINT VENTURES

The investment in joint ventures is the Authority's equity share of Cadet Point Senior Village, LLC, Bayview Place, LLC and DD Del Crown Hill, LLC. Cadet Point Senior Village, LLC and Bayview Place, LLC are discretely presented component units of the Authority.

DD Del Crown Hill, LLC is an investment partnership that the Authority entered into in 2009. The partnership was created to provide housing for qualified low income families. The partnership is constructing a single family housing development in three phases. The development is currently under construction. As each phase is completed the Authority will receive approximately \$2,000,000. The Authority invested in the partnership with \$4,880,650 from its Community Development Block Grant (CDBG). DD Del Mississippi, LLC is the managing partner with 49% and the Authority is the Limited Investor partner with 51%. The Authority has no control over the day to day operations of the DD Del Crown Hill, LLC project nor can it take any action that may incur or obligate the partnership without the direction of DD Del Mississippi, LLC. The shares are as follows:

Bayview Place, LLC	\$ 47,648
Cadet Point Senior Village, LLC	(56)
DD Del Crown Hill, LLC	4,880,650
Total Joint Ventures	<u>\$ 4,928,242</u>

NOTE AD – CHANGE OF FISCAL REPORTING PERIOD

During the year under audit, the Authority elected to change its year end from September 30 to December 31. The change in period would allow the year end of the Authority to correspond with the year ends of Cadet Point Senior Village, LLC and Bayview Place, LLC (both are tax credits and discretely presented component units of the Housing Authority). The Authority sent a notice to HUD in July of 2008 requesting the year end change and HUD approved the change in February of 2009.

HUD approved a 15-month transition period from October 1, 2008 through December 31, 2009 and, thereafter, a 12-month reporting period from January 1 through December 31. The current year audit covers the 15-month transition period and all financial statements are for the 15-month period (unless otherwise stated).

NOTE AE – SUBSEQUENT EVENTS

In preparing financial statements, management evaluated subsequent events through September 24, 2010, the date the financial statements were issued.

THE HOUSING AUTHORITY OF THE CITY OF BILOXI, MISSISSIPPI
 SCHEDULE OF ASSETS, LIABILITIES AND NET ASSETS BY PROGRAM
 DECEMBER 31, 2009

ASSETS

	Public Housing Program	Capital Fund Program	Housing Choice Vouchers Program	HOPE VI Program	Resident Opportunity/Supportive Services Program	Disaster Housing Assistance Program	Federal Emergency Management Agency	Community Development Block Grant	Capital Stimulus Program	Youthbuild DOL Program	Other Federal Activities Fund 901	Business Activities	Central Office	Component Units	Elimination	Total
Current Assets																
Cash and Cash Equivalents	\$ 1,335,472	\$ -	\$ 370,380	\$ -	\$ -	\$ 310,719	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 361,719	\$ -	\$ 641,910	\$ -	\$ 3,021,200
Accounts Receivable - Grants	-	71,890	-	3,368,940	6,663	-	-	74,703	143,768	87,126	-	-	-	19,042	-	3,753,110
Tenants Accounts Receivable	1,185	-	-	-	-	-	-	-	-	-	-	-	-	1,050	-	20,227
Accounts Receivable - Other	355,509	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,053
Investments	57,628	-	-	-	-	-	-	-	-	-	-	-	-	-	-	355,509
Inventory (Net)	328,556	-	-	-	-	-	-	-	-	-	-	5,000	-	-	-	57,628
Prepaid Costs	-	-	-	-	228	-	-	-	-	-	-	-	-	87,279	-	420,835
Current Portion Note Receivable	3,547,497	-	-	-	-	-	-	-	-	-	219,675	-	-	553,390	(4,320,790)	-
Interprogram - Due From	5,625,850	71,890	370,380	3,368,940	6,911	310,719	-	74,703	143,768	88,126	219,675	366,719	-	1,302,671	(4,320,790)	7,629,562
Total Current Assets																
Restricted Assets																
Cash and Cash Equivalents	339,255	-	1,121,802	-	-	-	-	-	-	-	-	-	-	120,837	-	1,561,894
Total Restricted Assets	339,255	-	1,121,802	-	-	-	-	-	-	-	-	-	-	120,837	-	1,561,894
Capital Assets																
Land	6,393,940	-	-	-	-	-	-	-	-	-	-	308,297	-	-	-	6,702,237
Infrastructure	-	-	-	6,067,029	-	-	-	-	-	-	-	-	-	912,704	-	6,979,733
Buildings	37,312,623	-	-	-	-	-	-	-	-	-	-	-	-	26,359,363	-	63,671,986
Furniture & Equipment	1,056,818	-	-	-	-	-	-	-	-	-	-	-	-	1,170,671	-	2,227,489
Construction In Process	-	309,729	-	-	-	-	-	-	-	-	-	-	-	-	-	309,729
(Less): Accumulated Depreciation	(11,108,637)	309,729	-	6,067,029	-	-	-	-	-	-	219,675	-	-	(2,308,612)	-	79,891,174
Net Capital Assets	33,654,844	309,729	-	5,489,102	-	-	-	-	-	-	(13,995,076)	308,297	-	26,134,126	-	65,856,098
Other Non-current Assets																
Inventory Held for Sale	-	-	-	-	-	-	-	-	-	-	-	1,045,100	-	3,719,226	-	4,764,326
Notes & Mortgages Receivable	-	-	-	-	-	-	-	-	-	-	-	27,966,589	-	1,204,021	(28,512,421)	688,189
Investment in Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	4,928,242	-	4,928,242
Other Assets - Non-current	-	-	-	-	-	-	-	-	-	-	-	-	-	2,437,761	(1,726,700)	711,061
Total Non-current Assets																
Total Assets	\$ 39,619,949	\$ 381,619	\$ 1,492,182	\$ 8,868,042	\$ 6,911	\$ 310,719	\$ -	\$ 74,703	\$ 143,768	\$ 88,126	\$ 219,675	\$ 29,716,705	\$ -	\$ 39,846,884	\$ (34,559,911)	\$ 86,199,372

THE HOUSING AUTHORITY OF THE CITY OF BILOXI, MISSISSIPPI
 SCHEDULE OF ASSETS, LIABILITIES AND NET ASSETS BY PROGRAM
 DECEMBER 31, 2009

LIABILITIES AND NET ASSETS

Liabilities	Public Housing Program		Capital Fund Program		Housing Choice Vouchers Program		HOPE VI Program		Resident Opportunity/Supportive Services		Disaster Housing Assistance Program		Federal Emergency Management Agency		Community Development Block Grant		Capital Stimulus Program		Youthbuild DOL Program		Other Federal Activities Fund 901		Business Activities		Central Office		Component Units		Elimination		Total		
Current Liabilities																																	
Accounts Payable	\$	123,495	\$	46,546	\$	-	\$	-	\$	6,911	\$	-	\$	-	\$	-	\$	132,242	\$	-	\$	-	\$	79,873	\$	-	\$	75,871	\$	-	\$	464,738	
Accrued Compensated Absences		15,460		-		1,673		-		-																						17,133	
Resident Security Deposits		90,886		-		-		-		-																						141,924	
Deferred Revenues		3,373		-		271,183		-		-														100,281								374,837	
Current Portion of Note Payable		-		-		32,763		-		-														895,452								895,452	
Other Current Liabilities		36,115		-		-		-		-														4,890								73,758	
Interprogram - Due To		-		25,344		93,135		3,368,940		-		160,812		-		74,703		11,526		88,126		-		498,204								(4,320,790)	
Total Current Liabilities		269,329		71,890		398,744		3,368,940		6,911		160,812		-		74,703		143,768		88,126		-		1,578,500				126,909				1,967,842	
Long-Term Liabilities																																	
Accrued Compensated Absences		139,142		-		15,052		-		-																							154,194
Long Term Debt		-		-		-		-		-																							965,588
Non-current Liabilities - Other		-		-		-		-		-																							14,606
Total Long-Term Liabilities		139,142		-		15,052		-		-																							1,134,388
Total Liabilities		408,471		71,890		413,796		3,368,940		6,911		160,812		-		74,703		143,768		88,126		-		1,578,500				31,346,224				3,102,230	
Net Assets																																	
Investment in Capital Assets Net of Related Debt		33,654,844		309,729		-		5,489,102		-														308,297				667,015					40,428,987
Restricted Net Assets		339,255		-		1,121,802		-		-																		120,837					1,561,894
Unrestricted Net Assets		5,217,379		-		(43,416)		-		149,907																		7,712,808					41,086,261
Total Net Assets		39,211,478		309,729		1,078,386		5,489,102		149,907																		8,500,660					83,097,142
Total Liabilities and Net Assets		\$ 39,619,949		\$ 381,619		\$ 1,492,182		\$ 8,858,042		\$ 6,911		\$ 310,719		\$ -		\$ 74,703		\$ 143,768		\$ 88,126		\$ -		\$ 29,716,705		\$ -		\$ 39,846,884					\$ 86,199,372

THE HOUSING AUTHORITY OF THE CITY OF BILOXI, MISSISSIPPI
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS BY PROGRAM
 FOR THE FIFTEEN MONTHS ENDED DECEMBER 31, 2009

	Public Housing Program	Capital Fund Program	Housing Choice Vouchers Program	HOPE VI Program	Resident Opportunity Services	Disaster Housing Assistance Program	Federal Emergency Management Agency	Community Development Block Grant	Capital Stimulus Program	Youthbuild DOL Program	Other Federal Activities Fund 901	Business Activities	Central Office	Component Units	Elimination	Total
Operating Revenues																
Dwelling Rent	\$ 798,359	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 317,599	\$ -	\$ 1,117,581	\$ -	\$ 2,233,539
Operating Grants	2,539,302	354,674	3,327,288	-	265,518	1,334,290	10,420	6,645,731	19,562	87,126	-	557,000	-	867,697	-	14,583,911
Other Income	52,712	-	3,801	-	-	-	-	-	-	2,629	-	-	-	-	-	1,483,839
Total Operating Revenues	3,390,373	354,674	3,331,089	-	265,518	1,334,290	10,420	6,645,731	19,562	89,755	-	874,599	-	1,985,278	-	18,301,289
Operating Expenses																
Administrative	1,291,002	169,590	328,614	-	-	388,860	-	-	19,562	78,298	-	1,192,503	-	630,410	-	4,098,839
Tenant Services	25,868	23,150	47,276	-	265,518	-	-	-	-	10,525	-	25,342	-	25,342	-	397,679
Utilities	241,643	-	-	-	-	-	-	-	-	443	-	53,326	-	172,666	-	468,077
Maintenance and Operations	687,627	24,420	-	-	-	-	-	-	-	489	-	45,343	-	446,134	-	1,204,013
Protective Services	40,704	-	-	-	-	-	-	-	-	-	-	394	-	54,156	-	95,264
General Expense	1,237,006	7,686	6,361	-	-	29,214	-	-	-	-	-	53,961	-	304,518	-	1,638,746
Housing Assistance Payments	1,966,936	-	2,563,164	-	-	1,163,429	-	-	-	-	-	-	-	1,671,300	-	3,716,593
Depreciation and Amortization	5,490,786	224,846	2,935,415	-	186,300	1,581,503	-	-	19,562	89,755	-	1,370,868	-	3,279,184	-	15,443,737
Total Operating Expenses	(2,100,413)	129,828	395,674	(186,300)	-	(247,213)	10,420	6,645,731	-	-	-	(496,269)	-	(1,293,906)	-	2,857,552
Operating Income (Loss)																
Non-Operating Revenues (Expenses)																
Investment Income	18,287	-	4,950	-	-	3,275	-	-	-	-	-	321,679	-	12,259	(321,611)	38,839
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	(578,587)	321,611	(256,976)
Net (Loss) from Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	(583,626)	-	(583,626)
Total Non-Operating Rev(Exp)	18,287	-	4,950	-	-	3,275	-	-	-	-	-	321,679	-	(1,149,954)	-	(801,763)
Increase (Decrease) before Transfers and Capital Contributions	(2,082,126)	129,828	400,624	(186,300)	-	(243,938)	10,420	6,645,731	-	-	-	(174,590)	-	(2,443,860)	-	2,055,789
Operating Transfers In (Out)	370,157	(129,828)	-	-	-	-	(10,420)	(6,402,289)	-	-	(472,071)	1,763,801	-	4,880,650	-	22,266,650
Capital Contributions	-	1,004,934	-	-	-	-	-	20,923,629	338,087	-	-	-	-	-	-	-
Increase (Decrease) in Net Assets	(1,711,869)	1,004,934	400,624	(186,300)	-	(243,938)	-	21,167,071	338,087	-	(472,071)	1,589,211	-	2,436,790	-	24,322,439
Net Assets, Beginning	13,771,291	4,951,793	677,762	5,675,402	-	393,646	-	(21,167,071)	(338,087)	-	-	26,548,994	-	6,063,870	-	56,774,703
Equity Transfers	27,452,456	(5,646,998)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets, Ending	\$ 39,271,478	\$ 309,729	\$ 1,078,386	\$ 5,489,102	\$ -	\$ 149,907	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,138,205	\$ -	\$ 8,500,660	\$ -	\$ 83,097,142

THE HOUSING AUTHORITY OF THE CITY OF BILOXI, MISSISSIPPI
 STATEMENT AND CERTIFICATION OF PROGRAM COSTS - CAPITAL FUND PROGRAM
 DECEMBER 31, 2009

	Public Housing Capital Fund Program MS26R005501-05	Public Housing Capital Fund Program MS26R005501-06	Public Housing Capital Fund Program MS26R005501-07
Funds Approved	\$ 238,544	\$ 197,176	\$ 446,399
Funds Expended	238,544	197,176	446,339
Excess of Funds Approved	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Funds Advanced	\$ 238,544	\$ 197,176	\$ 446,339
Funds Expended	238,544	197,176	446,339
Excess of Funds Advanced	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

1. The distribution of costs as shown on the Actual Modernization Cost Certificates submitted to HUD for approval are in agreement with the Housing Authority's records.
2. All modernization costs have been paid and all related liabilities have been discharged through payment.

THE HOUSING AUTHORITY OF THE CITY OF BILOXI
 BILOXI, MISSISSIPPI
 FINANCIAL DATA SCHEDULE
 DECEMBER 31, 2009

	LOW REBT	CFP	HOUSING CHOICE VOUCHER	HOPE VI	POSS	STAKEHOLDERS	FEMA/AFSA	CDBG	FUND STIMULUS	YOUTH/BUILD BOIL	BUSINESS ACTIVITIES	901 FURBILITY COMPONENT UNIT	COCC	ELIMINATION	TOTAL
ASSETS	34,859	34,872	34,872	34,866	34,870	97,309	14,218	14,885	17,274	-	-	-	-	-	-
CURRENT ASSETS															
111 CASH UNRESTRICTED	3,244,886	-	370,280	-	-	310,719	-	-	-	1,000	364,719	-	-	-	594,960
112 CASH RESTRICTED MODERNIZATION AND DEV	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
113 CASH OTHER RESTRICTED	329,252	-	3,151,002	-	-	-	74,703	-	-	-	-	-	-	-	329,437
114 CASH TRUST SECURITY DEPOSIT	-	-	90,898	-	-	-	-	-	-	-	-	-	-	-	90,898
115 CASH RESTRICTED FOR PART OF CURRENT DEBT	-	-	1,492,182	-	-	310,719	-	-	-	1,000	364,719	-	-	-	762,147
120 TOTAL CASH	3,674,138	-	3,492,182	-	-	310,719	-	-	-	1,000	364,719	-	-	-	4,602,094
ACCOUNTS AND NOTES RECEIVABLE															
121 A/R - PHA PROJECTS	-	-	-	3,368,240	5,683	-	-	-	-	-	-	-	-	-	3,359,243
122 A/R - HUD PROJECTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	163,629
124 A/R - OTHER GOVT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,093
125 A/R - HISC	3,185	-	-	-	-	-	-	-	-	-	-	-	-	-	3,185
126 A/R - TRINITY'S SHELTER REBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
126.1 ALLOWANCE FOR D.A. - OTHERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
126.2 HOTEL AND MORTGAGES RECEIVABLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
128 FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
128.1 ALLOWANCE FOR FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
129 ACCRUED INTEREST RECEIVABLE	1,108	71,890	1,492,182	3,368,240	5,683	-	74,703	143,768	-	87,126	-	20,092	-	-	3,174,390
130 TOTAL RECEIVABLES NET OF ALLOW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CURRENT INVESTMENTS															
131 INVESTMENTS - UNRESTRICTED	351,500	-	-	-	-	-	-	-	-	-	-	-	-	-	351,500
132 INVESTMENTS RESTRICTED PART 5/T DEBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
133 INVESTMENT TRANSCHE	-	-	-	-	-	-	-	-	-	-	5,000	-	-	-	5,000
134 INVESTMENTS - MATERIALS	328,556	-	-	-	-	-	-	-	-	-	-	-	-	-	328,556
143.1 ALLOWANCE FOR OBSOLETE INV	-	-	-	-	-	-	-	-	-	-	1,065,100	-	-	-	1,065,100
145 INVENTORY HELD FOR BEARLE	3,547,497	-	-	-	324	-	-	-	-	-	-	-	-	-	3,547,821
146 INTERPROGRAM DUE FROM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
146 AMOUNTS TO BE PROVIDED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150 TOTAL CURRENT ASSETS	5,985,103	71,890	3,492,182	3,368,240	6,911	310,719	74,703	143,768	-	88,126	3,411,819	219,673	-	(4,320,780)	13,975,787
NONCURRENT ASSETS															
160 LAND ASSETS															
161 BUILDINGS	6,392,840	-	-	-	-	-	-	-	-	-	308,297	-	-	-	6,702,137
162 FURNITURE & EQUIPMENT - DEPLAING	37,232,623	-	-	-	-	-	-	-	-	-	26,359,363	-	-	-	63,671,886
163 FURNITURE & EQUIPMENT - ADMINISTRATIVE	286,400	-	-	-	-	-	-	-	-	-	3,170,671	-	-	-	3,457,071
164 FURNITURE & EQUIPMENT - ADMINISTRATIVE	780,433	-	-	-	-	-	-	-	-	-	-	-	-	-	780,433
165 HOUSEHOLD IMPROVEMENTS	-	389,729	-	-	-	-	-	-	-	-	-	-	-	-	389,729
166 IMPROVEMENTS IN PROGRESS	-	-	-	6,067,079	-	-	-	-	-	-	-	-	-	-	6,067,079
167 IMPROVEMENTS IN PROGRESS	(11,109,537)	-	-	(577,327)	-	-	-	-	-	-	(2,308,613)	-	-	-	(13,995,077)
168 ACCUMULATED DEPRECIATION	31,651,844	309,729	-	5,489,102	-	-	-	-	-	-	308,297	-	-	-	32,657,472
169 TOTAL FIXED ASSETS, NET OF DEPR	31,651,844	309,729	-	5,489,102	-	-	-	-	-	-	308,297	-	-	-	32,657,472
171 NOTES & MORTGAGES RECEIVABLE - N/C	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
172 NOTES & MORTGAGES RECEIVABLE - FO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
173 OTHER ASSET	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
174 INVESTMENT IN JOINT VENTURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
175 INVESTMENT IN JOINT VENTURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
180 TOTAL NONCURRENT ASSETS	31,651,844	309,729	-	5,489,102	-	-	-	-	-	-	-	-	-	-	32,657,472
190 TOTAL ASSETS	39,636,947	381,619	3,492,182	8,857,342	6,911	310,719	74,703	143,768	-	88,126	29,716,705	219,673	-	(4,320,780)	86,199,372
LIABILITIES AND EQUITY															
CURRENT LIABILITIES															
311 BANK OVERDRAFT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
312 A/P < 90 DAYS	133,495	16,516	-	-	6,911	-	-	-	-	-	79,673	-	-	-	140,084
313 A/P > 90 DAYS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
314 ACCRUED UNPAIDROLL TAXES PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
315 ACCRUED UNPAIDROLL TAXES PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
316 ACCRUED UNPAIDROLL TAXES PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
317 ACCRUED CONTINGENCY LIABILITY	15,460	-	1,673	-	-	-	-	-	-	-	-	-	-	-	17,133
318 ACCRUED INTEREST PAYABLE	-	-	-	-	-	-	-	-	-	-	4,890	-	-	-	4,890
319 ACCOUNTS PAYABLE - HUD PHA PROGRAMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
320 ACCOUNTS PAYABLE - PHA PROJECTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
321 ACCOUNTS PAYABLE - OTHER GOVT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
322 DEFERRED REVENUES	90,866	-	211,103	-	-	-	-	-	-	-	-	-	-	-	301,969
323 DEFERRED REVENUES	3,373	-	-	-	-	-	-	-	-	-	-	-	-	-	3,373
324 CURRENT PORTION OF LT DEBT CAPITAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
325 CURRENT PORTION OF SHORT TERM DEBT	36,115	-	-	-	-	-	-	-	-	-	-	-	-	-	36,115
326 ACCRUED LIABILITIES - OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
327 INTERPROGRAM DUE TO	-	25,244	93,135	3,368,240	-	160,822	74,703	143,768	-	88,126	490,284	-	-	(4,320,780)	895,452
328 NOTES PAYABLE - CURRENT - BHA - FANNIE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
310 TOTAL CURRENT LIABILITIES	269,359	71,890	398,744	3,368,240	6,911	160,822	74,703	143,768	-	88,126	1,578,500	126,909	-	(4,320,780)	3,971,842

THE HOUSING AUTHORITY OF THE CITY OF BILOXI
 BILOXI, MISSISSIPPI
 FINANCIAL DATA SCHEDULE
 DECEMBER 31, 2009

	LOW REBT 34,450	CFP 34,872	HOUSING CHOICE VOUCHERS 34,871	HOPE VI 34,866	RCSS 34,870	DISASTER REPAIRS 37,139	FHA/MSA	CSBG 14,238	CAPITAL FUNDS/STIMULUS 34,885	YOUTHFIELD DOU. 17,274	BUSINESS ACTIVITIES	901 FIDELITY COMPONENT UNIT	COCC	ELIMINATION	TOTAL
NONCURRENT LIABILITIES															
351 LONG TERM DEBT NET OF CURRENT CAPITAL														(24,501,523)	965,688
352 LONG TERM DEBT NET OF CURRENT OPERATING															354,324
353 LONG TERM DEBT NET OF UNPAID INTEREST	139,142		15,052											(4,010,891)	14,600
354 LONG TERM DEBT NET OF UNPAID INTEREST	339,142		15,052											(9,239,131)	3,134,380
355 NONCURRENT LIABILITIES OTHER															
300 TOTAL LIABILITIES	498,471	71,890	433,792	3,368,940	6,911	160,832	74,700	143,768	88,132	1,578,500				(14,559,931)	3,102,310
EQUITY															
501 INVESTMENT IN GENERAL FIXED ASSETS															
502 CONVERTED CAPITAL															
503 PROJECT NOTES (HOLD)															
504 LONG TERM DEBT - RFD GUARANTEE															
505 NET RFD PHA CONTRIBUTIONS															
506 OTHER RFD CONTRIBUTIONS															
507 OTHER CONTRIBUTIONS															
508 TOTAL CONTRIBUTED CAPITAL		309,729		5,489,102											
509.1 INVESTMENT IN CAPITAL ASSETS	39,654,144														
509.2 INVESTMENT IN CAPITAL ASSETS															
509.3 INVESTMENT IN CAPITAL ASSETS															
510 RESERVE FOR CAPITAL ACTIVITIES															
511 TOTAL RESERVED BALANCE	339,255		3,321,802												
512 RESTRICTED NET ASSETS			(41,418)												
512.1 UNDESIGNATED FUND BALANCE/A/E	5,217,379		3,078,386	5,489,102											
512.2 RESTRICTED NET ASSETS	39,231,478	309,729	3,078,386	5,489,102											
513 TOTAL EQUITY	39,654,144	309,729	3,423,122	8,978,042	6,911	310,719	74,700	143,768	88,132	29,716,705				(14,559,931)	86,199,372
600 TOTAL LIABILITIES AND EQUITY	39,654,144	309,729	3,423,122	8,978,042	6,911	310,719	74,700	143,768	88,132	29,716,705				(14,559,931)	86,199,372
700 REVENUE															
701 NET TRUNK RENTAL REVENUE	744,704														
702 NET TRUNK RENTAL REVENUE	51,655														
703 NET TRUNK RENTAL REVENUE	798,359														
704 RFD PHA GRANTS	2,539,362	354,674	2,227,288		265,518										
705 TOTAL PHA GRANTS		1,004,924													
706.1 CAPITAL GRANTS RECEIVED															
707.1 MANAGEMENT FEE															
707.2 ASSET MANAGEMENT FEE															
707.3 FLOOR-KEEPING FEE															
707.4 FRONT LINE SERVICE FEE															
707.5 OTHER FEE GRANTS															
708 SEC 8 INCOME															
710 INVESTMENT INCOME - UNRESTRICTED	15,514														
711 PROCEEDS FROM DISPOSITION OF ASSETS HELD FOR SALE															
712.1 COST OF SALE OF ASSETS															
712.2 MORTGAGE INTEREST INCOME															
714 FUND RECOVERY	53,732		3,659												
715 GAIN OR LOSS ON THE SALE OF FIXED ASSETS															
720 INVESTMENT INCOME - RESTRICTED	2,753		4,950												
700 TOTAL REVENUE	3,408,660	1,339,698	3,316,629		265,518	1,237,565	10,420	27,569,360	317,649	89,755	1,396,378			(321,611)	40,033,152
EXPENSES															
911 ADMINISTRATIVE SALARIES	371,551	58,245	108,770		238,800				15,483	55,488	319,059				1,153,434
912 ADMINISTRATIVE SALARIES	30,060	20	7,559		12,250										49,889
913 OUTSIDE MANAGEMENT FEES															
914 BOOKKEEPING FEES															
915 EMPLOYEE BENEFIT CONTRIBUTION	96,648		35,606		74,374			4,079	16,600	119,427					346,634
916 OTHER OPERATING ADMINISTRATIVE	39,240		7,280		46,219				2,568	23,915					120,318
917 LEGAL EXPENSE	19,208		3,138							107,974					354
918 TRAVEL	246,574		155,268						1,908	54,456					958,164
919.1 ALLOCATED OVERHEAD	44,542		11,012		16,658				3,754	497,432					3,310,313
919.2 ASSET MANAGEMENT FEE															
920 TENANT SERVICES															
921 TENANT SERVICES SALARIES	11,837		36,436		51,910					7,620					110,453
922 RELOCATION COSTS	8,299		10,642		10,918					586					30,574
923 EMPLOYEE BENEFIT CONTRIBUTION	3,738		2,284		200,670					2,259	24,629				233,564
924 UTILITIES	88,697														94,372
925 ELECTRICITY	5,200									400					5,200
926 FUEL															
927 LABOR															
928 EMPLOYEE BENEFIT CONTRIBUTION UTILITY															
929 ORDINARY MAINTENANCE & OPERATION															
930 EMPLOYEE BENEFIT CONTRIBUTION UTILITY															
931 EMPLOYEE BENEFIT CONTRIBUTION UTILITY															
932 EMPLOYEE BENEFIT CONTRIBUTION UTILITY															
933 EMPLOYEE BENEFIT CONTRIBUTION UTILITY															
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971 EMPLOYEE BENEFIT CONTRIBUTION UTILITY															
972 EMPLOYEE BENEFIT CONTRIBUTION UTILITY															

THE HOUSING AUTHORITY OF THE CITY OF BILOXI
BILOXI, MISSISSIPPI

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FIFTEEN MONTHS ENDED DECEMBER 31, 2009

EXPENDITURES

Community Development Block Grants Total CFDA Number 14.218	<u>\$ 27,569,360</u>
Low Rent Public Housing Expenditures Total CFDA Number 14.850a	<u>2,539,302</u>
Housing Choice Vouchers Total CFDA Number 14.871	<u>3,327,288</u>
Public Housing Capital Fund Program Total CFDA Number 14.872	<u>1,359,608</u>
Resident Opportunity & Supportive Services Total CFDA Number 14.870	<u>265,518</u>
Public Housing Capital Fund Recovery Act Funded Total CFDA Number 14.885	<u>357,649</u>
Total HUD Expenditures	<u>35,418,725</u>
Federal Emergency Management Agency Total FEMA Grant	<u>10,420</u>
Disaster Housing Assistance Program Total CFDA Number 97.109	<u>1,334,290</u>
Total Department of Homeland Security Expenditures	<u>1,344,710</u>
Youthbuild Program Total CFDA Number 17.274	<u>87,126</u>
Total Department of Labor Grant	<u>87,126</u>
TOTAL FEDERAL EXPENDITURES	<u>\$ 36,850,561</u>

Basis of Presentation:

The above schedule of expenditures of federal awards includes the federal grant activity of the Authority and is presented on the accrual basis of accounting. The information on this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*.

THE HOUSING AUTHORITY OF THE CITY OF BILOXI
BILOXI, MISSISSIPPI

SCHEDULE OF FINDINGS
AND QUESTIONED COSTS

DECEMBER 31, 2009

Section I: Summary of Auditor's Results:

FINANCIAL STATEMENTS

Type of auditor's report issued:	Unqualified
Internal Control over financial reporting:	
Are material weaknesses identified?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Are significant deficiencies that are not considered to be material weaknesses identified?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> None Reported
Is noncompliance that could have a material effect on the financial statements identified?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

FEDERAL AWARDS

Internal control over major programs:	
Are material weaknesses identified?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Are significant deficiencies that are not considered to be material weaknesses identified?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> None Reported
Type of report issued on compliance with requirements applicable to each major program:	Unqualified
Are there any audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Identification of major programs:

<u>Name of Federal Program</u>	<u>CFDA No.</u>
Low Rent Public Housing	14.850
Community Development Block Grant	14.218
Housing Choice Vouchers	14.871
Capital Fund Program	14.872
American Recovery and Reinvestment Act	14.885

Dollar threshold used to distinguish between type A and type B programs: \$1,105,517

Is the auditee identified as a low-risk auditee? Yes No

THE HOUSING AUTHORITY OF THE CITY OF BILOXI
BILOXI, MISSISSIPPI

SCHEDULE OF FINDINGS
AND QUESTIONED COSTS

DECEMBER 31, 2009

Section II: Financial Statement Findings:

Summary Schedule of Prior Year Findings:

None

Current Year Findings and Questioned Costs:

None

Section III: Federal Award Findings and Questioned Costs

Summary Schedule of Prior Year Findings:

None

Current Year Findings and Questioned Costs:

None



BILOXI HOUSING AUTHORITY

P.O. Box 447 • Biloxi, Mississippi 39533
(228) 374-7771 (TDD Accessible) • Fax (228) 432-8899
www.biloxihousing.org
"Making a Difference"



WORKING AGREEMENT

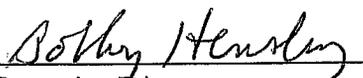
This agreement is entered into by and between the Gulf Coast Center for Nonviolence and the Biloxi Housing Authority.

This agreement, which is not legally binding, is designed to enhance and strengthen the relationship between the two agencies to make provisions for enhancement of client/residents when appropriate.

1. The Center shall, in a satisfactory and proper manner, perform the following:
 - a. Screen referrals made by the Biloxi Housing Authority to determine eligibility for placement.
 - b. Provide group and individual counseling to residents of the Biloxi Housing Authority who are battered by their spouse or significant others.
 - c. Provide in-service training when required.
 - d. Provide Professional education for Security Personnel when requested.
2. The Biloxi Housing Authority shall in a satisfactory manner, perform the following:
 - a. Make referrals to the Center when appropriate.
 - b. Assist in placement of clients referred by the Center.
 - c. Request in-service training from the Center.
 - d. Request professional education for Security Personnel when needed.

Terms and Conditions Governing this Agreement

1. This agreement will begin January 23, 2010 and will be effective for one year.
2. Amendments may be made to this agreement upon written agreement by both agencies.
3. Either agency may terminate this agreement if services are not provided as indicated. Written notice shall be given with regard to termination.


Executive Director
Biloxi Housing Authority

Date

1/20/10


Executive Director
Gulf Coast Center for Nonviolence

Date

1/20/10

**ATTACHMENT F INCLUDED IN
ATTACHMENT K**

8.1 Capital Fund Program Annual Statement/Performance and Evaluation Report

**ATTACHMENT G INCLUDED IN
ATTACHMENT K**

8.2 Capital Fund Program Five-Year Plan

9.1 Strategy for Addressing Housing Needs

The strategies which will be utilized by the Biloxi Housing Authority to address housing needs include the following:

- Maximizing the number of affordable units available to the Biloxi Housing Authority by:
 - Employing effective maintenance and management policies to minimize the number of public housing units off-line
 - Reducing the turnover time for vacated public housing units
 - Reducing the time to renovate public housing units
 - Seeking replacement of public housing units lost to the inventory through mixed finance development
 - Seeking replacement of public housing units lost to the inventory through section 8 replacement housing resources
 - Maintaining or increasing section 8 lease-up rates by establishing payment standards that will enable families to rent throughout the jurisdiction
 - Undertaking measures to ensure access to affordable housing among families assisted by the Biloxi Housing Authority, regardless of unit size required
 - Maintaining or increasing section 8 lease-up rates by marketing the program to owners, particularly those outside of areas of minority and poverty concentration
 - Maintaining or increasing section 8 lease-up rates by effectively screening Section 8 applicants to increase owner acceptance of the program
 - Participating in the Consolidated Plan development process to ensure coordination with broader community strategies
- Increasing the number of affordable housing units by:
 - Applying for additional section 8 units should they become available
 - Leveraging affordable housing resources in the community through the creation of mixed-finance housing
 - Pursuing housing resources other than public housing or Section 8 tenant-based assistance.
 - Developing Beauvoir Pass with 75 single family units that will consist of 1, 2, 3 and 4 bedrooms.
 - Increase our senior housing with the purchase of Seashore Oaks that will include 162 units designated as Elderly units.
- Targeting available assistance to families at or below 30% of the Area Median Income by:
 - Exceeding HUD federal targeting requirements for families at or below 30% of the Area Median Income in Public Housing
 - Exceeding HUD federal targeting requirements for families at or below 30% of the Area Median Income in tenant-based section 8 assistance

- Employing admissions preferences aimed at families with economic hardships
 - Adopting rent policies to support and encourage work
- Targeting available assistance to families at or below 50% of the Area Median Income by:
 - Employing admissions preferences aimed at families who are working
 - Adopting rental policies to support and encourage work
- Targeting available assistance to the elderly by:
 - Seeking designation of public housing for the elderly
 - Applying for special-purpose vouchers targeted to the elderly, should they become available
- Targeting available assistance to Families with Disabilities:
 - Carrying out the modifications need in public housing based on the section 504 Needs Assessment for Public Housing
 - Affirmatively marketing to local non-profit agencies that assist families with disabilities
- Increasing awareness of the Biloxi Housing Authority's resources among families of races and ethnicities with disproportionate needs:
 - Affirmatively marketing to races/ethnicities shown to have disproportionate housing needs
- Conducting activities to affirmatively further fair housing by:
 - Counseling section 8 tenants as to the location of units outside of areas of poverty or minority concentration and assist them to locate those units
 - Marketing the section 8 program to owners outside of areas of poverty/minority concentrations

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10.0 Additional Information

(a) Progress in meeting Mission and Goals

Biloxi Housing Authority has set five goals whose achievement will greatly further the Authority's mission. The first goal for BHA is increase the availability of affordable housing. Toward that end, BHA has applied for an additional 147 Housing Choice Vouchers to be targeted to families impacted by Hurricanes Katrina and Rita. The Authority has also concentrated its efforts in the area of vacancy reduction. Staff keeps close watch on residents at risk of falling behind on rent or violating their lease in an effort to prevent vacancies. When vacancies do occur, BHA moves quickly to prepare and re-lease the unit.

BHA is and has taken measures to improve housing quality. Aging assisted housing owned by BHA has received substantial modernization or is scheduled within this plan period. Additionally, the Authority has utilized the highest standards feasible to insure that its new housing is of good quality.

For BHA to achieve its mission, it must develop its residents as well as its physical housing stock. BHA maintains Self Sufficiency programs for both public housing and Section 8 residents. Although the Authority could reduce its required number of participants in these programs due to successful completions, the Authority keeps the number of persons enrolled at the maximum program size.

BHA through its Community and Supportive Services staff continually seek opportunities and programs that can be of long term benefit its residents. Like the FSS program, the primary focus of these efforts is to assist the residents to become employed and eventually not need any type of public assistance.

BHA is committed to ensuring that its residents are afforded any and all opportunities available to all persons regardless of their situation. BHA has and will continue to operate and provide its programs to all qualified residents regardless of their personal circumstances and situation. Additionally, BHA will attempt to insure that its residents are given equal treatment in any of the opportunities that the Authority may help to provide to its residents.

To the extent that the pool of eligible applicants will allow, BHA follows the income de-concentration goals established by HUD. Further, BHA has attempted to locate new assisted housing developments in un-impacted areas.

The feeling of security within one's home is paramount in developing good neighborhoods. Toward that end, BHA aggressively enforces its lease. Because an ounce of prevention is worth a pound of cure, BHA stringently screens all applicants prior to admission. All of these steps are taken to increase the security of the BHA developments.

(b) Significant Amendment and Substantial Deviation Modification

For the purpose of this plan, BHA shall establish the following definitions:

Significant Amendment- Notwithstanding the need to demolish or dispose of units as a result of an Act of God, BHA shall consider the addition or removal of a development site from this plan as a significant plan amendment. A formal amendment would then have to be processed according to HUD procedures.

Substantial Deviation/Modification – BHA shall consider a substantial deviation or modification to have occurred if any activities not proposed in the Annual or Five Year Plan are added for a development or if all if the activities at a development are not to be accomplished within the Five Year Plan period. A substantial deviation or modification as defined here would require a formal plan amendment according to HUD procedures.

RESOLUTION 1010-020

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing
Expires 4/30/2011

PHA Certifications of Compliance with PHA Plans and Related Regulations

PHA Certifications of Compliance with the PHA Plans and Related Regulations: Board Resolution to Accompany the PHA 5-Year and Annual PHA Plan

Acting on behalf of the Board of Commissioners of the Public Housing Agency (PHA) listed below, as its Chairman or other authorized PHA official if there is no Board of Commissioners, I approve the submission of the X 5-Year and/or X Annual PHA Plan for the PHA fiscal year beginning 01/01/2011, hereinafter referred to as "the Plan", of which this document is a part and make the following certifications and agreements with the Department of Housing and Urban Development (HUD) in connection with the submission of the Plan and implementation thereof:

1. The Plan is consistent with the applicable comprehensive housing affordability strategy (or any plan incorporating such strategy) for the jurisdiction in which the PHA is located.
2. The Plan contains a certification by the appropriate State or local officials that the Plan is consistent with the applicable Consolidated Plan, which includes a certification that requires the preparation of an Analysis of Impediments to Fair Housing Choice, for the PHA's jurisdiction and a description of the manner in which the PHA Plan is consistent with the applicable Consolidated Plan.
3. The PHA certifies that there has been no change, significant or otherwise, to the Capital Fund Program (and Capital Fund Program/Replacement Housing Factor) Annual Statement(s), since submission of its last approved Annual Plan. The Capital Fund Program Annual Statement/Annual Statement/Performance and Evaluation Report must be submitted annually even if there is no change.
4. The PHA has established a Resident Advisory Board or Boards, the membership of which represents the residents assisted by the PHA, consulted with this Board or Boards in developing the Plan, and considered the recommendations of the Board or Boards (24 CFR 903.13). The PHA has included in the Plan submission a copy of the recommendations made by the Resident Advisory Board or Boards and a description of the manner in which the Plan addresses these recommendations.
5. The PHA made the proposed Plan and all information relevant to the public hearing available for public inspection at least 45 days before the hearing, published a notice that a hearing would be held and conducted a hearing to discuss the Plan and invited public comment.
6. The PHA certifies that it will carry out the Plan in conformity with Title VI of the Civil Rights Act of 1964, the Fair Housing Act, section 504 of the Rehabilitation Act of 1973, and title II of the Americans with Disabilities Act of 1990.
7. The PHA will affirmatively further fair housing by examining their programs or proposed programs, identify any impediments to fair housing choice within those programs, address those impediments in a reasonable fashion in view of the resources available and work with local jurisdictions to implement any of the jurisdiction's initiatives to affirmatively further fair housing that require the PHA's involvement and maintain records reflecting these analyses and actions.
8. For PHA Plan that includes a policy for site based waiting lists:
 - The PHA regularly submits required data to HUD's 50058 PIC/IMS Module in an accurate, complete and timely manner (as specified in PIH Notice 2006-24);
 - The system of site-based waiting lists provides for full disclosure to each applicant in the selection of the development in which to reside, including basic information about available sites; and an estimate of the period of time the applicant would likely have to wait to be admitted to units of different sizes and types at each site;
 - Adoption of site-based waiting list would not violate any court order or settlement agreement or be inconsistent with a pending complaint brought by HUD;
 - The PHA shall take reasonable measures to assure that such waiting list is consistent with affirmatively furthering fair housing;
 - The PHA provides for review of its site-based waiting list policy to determine if it is consistent with civil rights laws and certifications, as specified in 24 CFR part 903.7(c)(1).
9. The PHA will comply with the prohibitions against discrimination on the basis of age pursuant to the Age Discrimination Act of 1975.
10. The PHA will comply with the Architectural Barriers Act of 1968 and 24 CFR Part 41, Policies and Procedures for the Enforcement of Standards and Requirements for Accessibility by the Physically Handicapped.
11. The PHA will comply with the requirements of section 3 of the Housing and Urban Development Act of 1968, Employment Opportunities for Low-or Very-Low Income Persons, and with its implementing regulation at 24 CFR Part 135.

12. The PHA will comply with acquisition and relocation requirements of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 and implementing regulations at 49 CFR Part 24 as applicable.
13. The PHA will take appropriate affirmative action to award contracts to minority and women's business enterprises under 24 CFR 5.105(a).
14. The PHA will provide the responsible entity or HUD any documentation that the responsible entity or HUD needs to carry out its review under the National Environmental Policy Act and other related authorities in accordance with 24 CFR Part 58 or Part 50, respectively.
15. With respect to public housing the PHA will comply with Davis-Bacon or HUD determined wage rate requirements under Section 12 of the United States Housing Act of 1937 and the Contract Work Hours and Safety Standards Act.
16. The PHA will keep records in accordance with 24 CFR 85.20 and facilitate an effective audit to determine compliance with program requirements.
17. The PHA will comply with the Lead-Based Paint Poisoning Prevention Act, the Residential Lead-Based Paint Hazard Reduction Act of 1992, and 24 CFR Part 35.
18. The PHA will comply with the policies, guidelines, and requirements of OMB Circular No. A-87 (Cost Principles for State, Local and Indian Tribal Governments), 2 CFR Part 225, and 24 CFR Part 85 (Administrative Requirements for Grants and Cooperative Agreements to State, Local and Federally Recognized Indian Tribal Governments).
19. The PHA will undertake only activities and programs covered by the Plan in a manner consistent with its Plan and will utilize covered grant funds only for activities that are approvable under the regulations and included in its Plan.
20. All attachments to the Plan have been and will continue to be available at all times and all locations that the PHA Plan is available for public inspection. All required supporting documents have been made available for public inspection along with the Plan and additional requirements at the primary business office of the PHA and at all other times and locations identified by the PHA in its PHA Plan and will continue to be made available at least at the primary business office of the PHA.
21. The PHA provides assurance as part of this certification that:
 - (i) The Resident Advisory Board had an opportunity to review and comment on the changes to the policies and programs before implementation by the PHA;
 - (ii) The changes were duly approved by the PHA Board of Directors (or similar governing body); and
 - (iii) The revised policies and programs are available for review and inspection, at the principal office of the PHA during normal business hours.
22. The PHA certifies that it is in compliance with all applicable Federal statutory and regulatory requirements.

BILOXI HOUSING AUTHORITY
PHA Name

M5005
PHA Number/HA Code

5-Year PHA Plan for Fiscal Years 20 11 - 2015

Annual PHA Plan for Fiscal Years 20 11 - 2015

I hereby certify that all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate. **Warning:** HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Name of Authorized Official BOBBY HENSLEY	Title EXECUTIVE DIRECTOR
Signature	Date

BILOXI HOUSING AUTHORITY
AGENCY PLAN 2011 PUBLIC HEARING
BILOXI HOUSING AUTHORITY
OCTOBER 5, 2010 AT 4:00 PM

Meeting was called to order by the Executive Director and those present were recorded as follows:

PRESENT: Bobby Hensley, Diane Mosby, Jennifer Windom, Ray Guidry, Danette Hennig, Lee Nethery, Helen Werby, Shantel McKay, Monty Livingston, Tom Noland, Hunter McClure, John Faulk, Charles Smith, Linda Renfroe, Mark Harville, Robert Nelson

Staff introductions were made, the plan was opened for discussion, and there were no questions or comments on the plan.

Therefore no further business to be brought to the meeting the meeting was adjourned.

BILOXI HOUSING AUTHORITY
AGENCY PLAN 2011 RESIDENT MEETING
BEATRICE BROWN COMMUNITY CENTER
SEPTEMBER 16, 2010 AT 11:30AM

Meeting was called to order and those present were recorded as follows:

PRESENT: Diane Mosby, Jennifer Windom, Ray Guidry, Sheryl Kennedy,
Danette Hennig, Catherine Mount, Loan Duong,

Fernwood: Mary E Malarcher

SunCoast: Donna Henry, Elmer Gray, Josie Neely

McDonnell Ave: Dorothy Hall, Doris Blaylock, Elda Coley,

Pamela Stevens, Vanessa Turner, Joyce Ceasear

Gulf Shore Villas: Janet Daly,

Oakwood Village: Betty Collins

Bayview Place: April Knight

Diane Mosby introduced the staff members, and reviewed the Agency Plan with those in attendance and opened the floor to questions and concerns regarding the agency.

Josie Neely, from SunCoast Villa: small freezers for food, why can't we have them?

This is a HUD regulation and we are enforcing it.

Vanessa Turner, from McDonnell Ave: what about those that don't have washers and

dryers in good working condition like the freezers that HUD doesn't allow? Again, the appliances should be in good working condition and that is the tenant's responsibility.

Janet Darly, from Gulf Shore Villas: my brother wants to give me a portable

Dishwasher and I looked in the lease and didn't see anything in there that says no. We will check into this and let you know.

Donna Henry, from SunCoast Villa: I live behind the playground, and the equipment

is in need of repair. Afraid the kids will get hurt.

April Knight, from Bayview Place: The drug traffic in and out of the development

Really needs to be addressed. We will have security check into.

Elda Coley, from McDonnell Ave: Why are there no night chains on our doors?

There are no night chains in the event of an emergency you
May not be able to reach the chain in the event of a fire.

Betty Collins, from Oakwood Village: The trash containers by the bus stops are being
abused by tenants putting their household trash in them. We
Will let security know and we will see what we can do about
this.

Joyce Ceasear, from McDonnell Ave: The siding on the buildings is in need of
pressure washing, and are we going to have a playground?
We will be getting the buildings cleaned and there are no plans
as of now to put a playground in at this site.

Josie Neely, from SunCoast Villa: There have been a lot of people working on
vehicles lately. Security is aware of this issue and is taking care
of it.

Janet Darly, from Gulf Shore Villas: Are BBQ grills allowed? Some complexes do
allow them; no grills allowed on public housing property.

Mary E. Malarcher, from Fernwood: There are people using grills on their balcony
Need cameras in parking lot as well. We will have security
Check into this, thank you for letting us know.

Diane Mosby let the residents know that we now have 2 security investigators that will
look into the concerns they have brought to our attention.

I would also like to thank you all for coming and want you to know that we will begin
resident council meetings again soon and appoint a resident council.

Meeting adjourned at 12:45.

ATTACHMENT K

INCLUDES:

1. Form HUD-50077: PHA Certifications of Compliance with the PHA Plans and Related Regulations
2. Form HUD-50077-SL: Certification by state or Local Official of PHA Consistency with the Consolidated Plan
3. Form HUD-50070: Certification for a Drug-Free Workplace
4. Form HUD-50071: Certification of Payments to Influence Federal Transactions
5. Form SF-LLL: Disclosure of Lobbying Activities
6. Form SF-LLL-A: Disclosure of Lobbying Activities Continuation Sheet
7. Resident Advisory Board (RAB) Comments
8. Challenged Elements
9. FORM HUD-50075.1: Capital Fund Program Annual Statement/Performance and Evaluation Report
10. FORM HUD-50075.2: Capital Fund Program Five Year Action Plan

RESOLUTION 1010-020

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing
Expires 4/30/2011

PHA Certifications of Compliance with PHA Plans and Related Regulations

PHA Certifications of Compliance with the PHA Plans and Related Regulations: Board Resolution to Accompany the PHA 5-Year and Annual PHA Plan

Acting on behalf of the Board of Commissioners of the Public Housing Agency (PHA) listed below, as its Chairman or other authorized PHA official if there is no Board of Commissioners, I approve the submission of the X 5-Year and/or X Annual PHA Plan for the PHA fiscal year beginning 01/01/2011, hereinafter referred to as "the Plan", of which this document is a part and make the following certifications and agreements with the Department of Housing and Urban Development (HUD) in connection with the submission of the Plan and implementation thereof:

1. The Plan is consistent with the applicable comprehensive housing affordability strategy (or any plan incorporating such strategy) for the jurisdiction in which the PHA is located.
2. The Plan contains a certification by the appropriate State or local officials that the Plan is consistent with the applicable Consolidated Plan, which includes a certification that requires the preparation of an Analysis of Impediments to Fair Housing Choice, for the PHA's jurisdiction and a description of the manner in which the PHA Plan is consistent with the applicable Consolidated Plan.
3. The PHA certifies that there has been no change, significant or otherwise, to the Capital Fund Program (and Capital Fund Program/Replacement Housing Factor) Annual Statement(s), since submission of its last approved Annual Plan. The Capital Fund Program Annual Statement/Annual Statement/Performance and Evaluation Report must be submitted annually even if there is no change.
4. The PHA has established a Resident Advisory Board or Boards, the membership of which represents the residents assisted by the PHA, consulted with this Board or Boards in developing the Plan, and considered the recommendations of the Board or Boards (24 CFR 903.13). The PHA has included in the Plan submission a copy of the recommendations made by the Resident Advisory Board or Boards and a description of the manner in which the Plan addresses these recommendations.
5. The PHA made the proposed Plan and all information relevant to the public hearing available for public inspection at least 45 days before the hearing, published a notice that a hearing would be held and conducted a hearing to discuss the Plan and invited public comment.
6. The PHA certifies that it will carry out the Plan in conformity with Title VI of the Civil Rights Act of 1964, the Fair Housing Act, section 504 of the Rehabilitation Act of 1973, and title II of the Americans with Disabilities Act of 1990.
7. The PHA will affirmatively further fair housing by examining their programs or proposed programs, identify any impediments to fair housing choice within those programs, address those impediments in a reasonable fashion in view of the resources available and work with local jurisdictions to implement any of the jurisdiction's initiatives to affirmatively further fair housing that require the PHA's involvement and maintain records reflecting these analyses and actions.
8. For PHA Plan that includes a policy for site based waiting lists:
 - The PHA regularly submits required data to HUD's 50058 PIC/IMS Module in an accurate, complete and timely manner (as specified in PIH Notice 2006-24);
 - The system of site-based waiting lists provides for full disclosure to each applicant in the selection of the development in which to reside, including basic information about available sites; and an estimate of the period of time the applicant would likely have to wait to be admitted to units of different sizes and types at each site;
 - Adoption of site-based waiting list would not violate any court order or settlement agreement or be inconsistent with a pending complaint brought by HUD;
 - The PHA shall take reasonable measures to assure that such waiting list is consistent with affirmatively furthering fair housing;
 - The PHA provides for review of its site-based waiting list policy to determine if it is consistent with civil rights laws and certifications, as specified in 24 CFR part 903.7(c)(1).
9. The PHA will comply with the prohibitions against discrimination on the basis of age pursuant to the Age Discrimination Act of 1975.
10. The PHA will comply with the Architectural Barriers Act of 1968 and 24 CFR Part 41, Policies and Procedures for the Enforcement of Standards and Requirements for Accessibility by the Physically Handicapped.
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18. The PHA will comply with the policies, guidelines, and requirements of OMB Circular No. A-87 (Cost Principles for State, Local and Indian Tribal Governments), 2 CFR Part 225, and 24 CFR Part 85 (Administrative Requirements for Grants and Cooperative Agreements to State, Local and Federally Recognized Indian Tribal Governments).
19. The PHA will undertake only activities and programs covered by the Plan in a manner consistent with its Plan and will utilize covered grant funds only for activities that are approvable under the regulations and included in its Plan.
20. All attachments to the Plan have been and will continue to be available at all times and all locations that the PHA Plan is available for public inspection. All required supporting documents have been made available for public inspection along with the Plan and additional requirements at the primary business office of the PHA and at all other times and locations identified by the PHA in its PHA Plan and will continue to be made available at least at the primary business office of the PHA.
21. The PHA provides assurance as part of this certification that:
 - (i) The Resident Advisory Board had an opportunity to review and comment on the changes to the policies and programs before implementation by the PHA;
 - (ii) The changes were duly approved by the PHA Board of Directors (or similar governing body); and
 - (iii) The revised policies and programs are available for review and inspection, at the principal office of the PHA during normal business hours.
22. The PHA certifies that it is in compliance with all applicable Federal statutory and regulatory requirements.

BILOXI HOUSING AUTHORITY
 PHA Name

M5005
 PHA Number/HA Code

5-Year PHA Plan for Fiscal Years 20 11 - 2015

Annual PHA Plan for Fiscal Years 20 11 - 2015

I hereby certify that all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate. **Warning:** HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Name of Authorized Official BOBBY HENSLEY	Title EXECUTIVE DIRECTOR
Signature <i>Bobby Hensley</i>	Date <i>10/13/10</i>

Certification by State or Local
Official of PHA Plans Consistency
with the Consolidated Plan

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing
Expires 4/30/2011

**Certification by State or Local Official of PHA Plans Consistency with the
Consolidated Plan**

I, A.J. Holloway the Mayor, City of Biloxi, Mississippi certify that the Five Year and
Annual PHA Plan of the Biloxi Housing Authority is consistent with the Consolidated Plan of
City of Biloxi, Mississippi prepared pursuant to 24 CFR Part 91.

AJ Holloway 10/12/10
Signed / Dated by Appropriate State or Local Official

Certification for a Drug-Free Workplace

U.S. Department of Housing
and Urban Development

Applicant Name

BILOXI HOUSING AUTHORITY

Program/Activity Receiving Federal Grant Funding

FIVE YEAR (5) AND ANNUAL PLAN FOR FY BEGINNING 01-01-2011

Acting on behalf of the above named Applicant as its Authorized Official, I make the following certifications and agreements to the Department of Housing and Urban Development (HUD) regarding the sites listed below:

I certify that the above named Applicant will or will continue to provide a drug-free workplace by:

a. Publishing a statement notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in the Applicant's workplace and specifying the actions that will be taken against employees for violation of such prohibition.

b. Establishing an on-going drug-free awareness program to inform employees ---

(1) The dangers of drug abuse in the workplace;

(2) The Applicant's policy of maintaining a drug-free workplace;

(3) Any available drug counseling, rehabilitation, and employee assistance programs; and

(4) The penalties that may be imposed upon employees for drug abuse violations occurring in the workplace.

c. Making it a requirement that each employee to be engaged in the performance of the grant be given a copy of the statement required by paragraph a.;

d. Notifying the employee in the statement required by paragraph a. that, as a condition of employment under the grant, the employee will ---

(1) Abide by the terms of the statement; and

(2) Notify the employer in writing of his or her conviction for a violation of a criminal drug statute occurring in the workplace no later than five calendar days after such conviction;

e. Notifying the agency in writing, within ten calendar days after receiving notice under subparagraph d.(2) from an employee or otherwise receiving actual notice of such conviction. Employers of convicted employees must provide notice, including position title, to every grant officer or other designee on whose grant activity the convicted employee was working, unless the Federalagency has designated a central point for the receipt of such notices. Notice shall include the identification number(s) of each affected grant;

f. Taking one of the following actions, within 30 calendar days of receiving notice under subparagraph d.(2), with respect to any employee who is so convicted ---

(1) Taking appropriate personnel action against such an employee, up to and including termination, consistent with the requirements of the Rehabilitation Act of 1973, as amended; or

(2) Requiring such employee to participate satisfactorily in a drug abuse assistance or rehabilitation program approved for such purposes by a Federal, State, or local health, law enforcement, or other appropriate agency;

g. Making a good faith effort to continue to maintain a drug-free workplace through implementation of paragraphs a. thru f.

2. **Sites for Work Performance.** The Applicant shall list (on separate pages) the site(s) for the performance of work done in connection with the HUD funding of the program/activity shown above: Place of Performance shall include the street address, city, county, State, and zip code. Identify each sheet with the Applicant name and address and the program/activity receiving grant funding.)

SEE ATTACHED SHEETS

Check here if there are workplaces on file that are not identified on the attached sheets.

I hereby certify that all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties.
(18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Name of Authorized Official

BOBBY HENSLEY

Title

EXECUTIVE DIRECTOR

Signature

X *Bobby Hensley*

Date

10/13/10

**Certification of Payments
to Influence Federal Transactions**

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

Applicant Name

BILOXI HOUSING AUTHORITY

Program/Activity Receiving Federal Grant Funding

PHA FIVE (5) YEAR PLAN FOR FY 2011-2015 AND ANNUAL PLAN FOR 2011/CAPITAL FUNDS/ROSS

The undersigned certifies, to the best of his or her knowledge and belief, that:

(1) No Federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of an agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any Federal contract, grant, loan, or cooperative agreement.

(2) If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of an agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with this Federal contract, grant, loan, or cooperative agreement, the undersigned shall complete and submit Standard Form-LLL, Disclosure Form to Report Lobbying, in accordance with its instructions.

(3) The undersigned shall require that the language of this certification be included in the award documents for all subawards at all tiers (including subcontracts, subgrants, and contracts under grants, loans, and cooperative agreements) and that all subrecipients shall certify and disclose accordingly.

This certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed by Section 1352, Title 31, U.S. Code. Any person who fails to file the required certification shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure.

I hereby certify that all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties.
(18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Name of Authorized Official BOBBY HENSLEY	Title EXECUTIVE DIRECTOR
Signature 	Date (mm/dd/yyyy) 10/13/10

DISCLOSURE OF LOBBYING ACTIVITIES

Complete this form to disclose lobbying activities pursuant to 31 U.S.C. 1352

Approved by OMB

0348-0046

(See reverse for public burden disclosure.)

1. Type of Federal Action: <input checked="" type="checkbox"/> a. contract <input type="checkbox"/> b. grant <input type="checkbox"/> c. cooperative agreement <input type="checkbox"/> d. loan <input type="checkbox"/> e. loan guarantee <input type="checkbox"/> f. loan insurance	2. Status of Federal Action: <input checked="" type="checkbox"/> a. bid/offer/application <input type="checkbox"/> b. initial award <input type="checkbox"/> c. post-award	3. Report Type: <input checked="" type="checkbox"/> a. initial filing <input type="checkbox"/> b. material change For Material Change Only: year _____ quarter _____ date of last report _____
4. Name and Address of Reporting Entity: <input checked="" type="checkbox"/> Prime <input type="checkbox"/> Subawardee Tier _____, if known: Congressional District, if known: 4c	5. If Reporting Entity in No. 4 is a Subawardee, Enter Name and Address of Prime: BILOXIHOUSING AUTHORITY 3630 BENACHI AVE BILOXI, MS 39530 Congressional District, if known:	
6. Federal Department/Agency:	7. Federal Program Name/Description: CFDA Number, if applicable: _____	
8. Federal Action Number, if known:	9. Award Amount, if known: \$	
10. a. Name and Address of Lobbying Registrant (if individual, last name, first name, MI):	b. Individuals Performing Services (including address if different from No. 10a) (last name, first name, MI):	
11. Information requested through this form is authorized by title 31 U.S.C. section 1352. This disclosure of lobbying activities is a material representation of fact upon which reliance was placed by the tier above when this transaction was made or entered into. This disclosure is required pursuant to 31 U.S.C. 1352. This information will be available for public inspection. Any person who fails to file the required disclosure shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure.	Signature: <u>Bobby Hensley</u> Print Name: <u>BOBBY HENSLEY</u> Title: <u>EXECUTIVE DIRECTOR</u> Telephone No.: <u>228-374-7771</u> Date: <u>10/13/10</u>	

Federal Use Only:

Authorized for Local Reproduction
Standard Form LLL (Rev. 7-97)

BILOXI HOUSING AUTHORITY
AGENCY PLAN 2011 RESIDENT MEETING
BEATRICE BROWN COMMUNITY CENTER
SEPTEMBER 16, 2010 AT 11:30AM

Meeting was called to order and those present were recorded as follows:

PRESENT: Diane Mosby, Jennifer Windom, Ray Guidry, Sheryl Kennedy,
Danette Hennig, Catherine Mount, Loan Duong,

Fernwood: Mary E Malarcher

SunCoast: Donna Henry, Elmer Gray, Josie Neely

McDonnell Ave: Dorothy Hall, Doris Blaylock, Elda Coley,

Pamela Stevens, Vanessa Turner, Joyce Ceasear

Gulf Shore Villas: Janet Daly,

Oakwood Village: Betty Collins

Bayview Place: April Knight

Diane Mosby introduced the staff members, and reviewed the Agency Plan with those in attendance and opened the floor to questions and concerns regarding the agency.

Josie Neely, from SunCoast Villa: small freezers for food, why can't we have them?

This is a HUD regulation and we are enforcing it.

Vanessa Turner, from McDonnell Ave: what about those that don't have washers and dryers in good working condition like the freezers that HUD doesn't allow? Again, the appliances should be in good working condition and that is the tenant's responsibility.

Janet Daryl, from Gulf Shore Villas: my brother wants to give me a portable Dishwasher and I looked in the lease and didn't see anything In there that says no. We will check into this and let you know.

Donna Henry, from SunCoast Villa: I live behind the playground, and the equipment Is in need of repair. Afraid the kids will get hurt.

April Knight, from Bayview Place: The drug traffic in and out of the development Really needs to be addressed. We will have security check into.

Elda Coley, from McDonnell Ave: Why are there no night chains on our doors?

There are no night chains in the event of an emergency you may not be able to reach the chain in the event of a fire.

Betty Collins, from Oakwood Village: The trash containers by the bus stops are being abused by tenants putting their household trash in them. We will let security know and we will see what we can do about this.

Joyce Ceasear, from McDonnell Ave: The siding on the buildings is in need of pressure washing, and are we going to have a playground? We will be getting the buildings cleaned and there are no plans as of now to put a playground in at this site.

Iosie Neely, from SunCoast Villa: There have been a lot of people working on vehicles lately. Security is aware of this issue and is taking care of it.

Janet Darly, from Gulf Shore Villas: Are BBQ grills allowed? Some complexes do allow them; no grills allowed on public housing property.

Mary E. Malarcher, from Fernwood: There are people using grills on their balcony. Need cameras in parking lot as well. We will have security check into this, thank you for letting us know.

Diane Mosby let the residents know that we now have 2 security investigators that will look into the concerns they have brought to our attention.

I would also like to thank you all for coming and want you to know that we will begin resident council meetings again soon and appoint a resident council.

Meeting adjourned at 12:45.

**BILOXI HOUSING AUTHORITY'S
RESIDENT MEETING AGENCY PLAN
SIGN-IN SHEET SEPTEMBER 16, 2010 11:30 AM**

	Name	Address
1.	DOROTHY HALL	242 Mc DONNELL Ave Biloxi, MS Apt E-124
2.	Opdie Neely	1613 Perry Dr. Biloxi MS.
3.	Donna Honey	1655 CARROL DR
4.	Elmer Gray	1655 CARROL DR 34531
5.	Just Daily	2301 Atkinson #3B
6.	Doris A. Blaylock	242 Mc DONNELL AVE #37
7.	April Knight	361 B Auguste Ct.
8.	Elda Coley	242 Mc DONNELL #A17
9.	Pamela Stevens	242 McDonnell Ave Apt B-25
10.	Vanessa Turner	242 Mc DONNELL Ave #E100
11.	Joyce Casenik	242 McDonnell Ave A-12
12.	Betty Collins	330 Bennachi #116
13.	M.E. Malarcher	2775 Fernwood #27
14.	Raymond C. Gudy	BHA
15.	Shel Kennedy	BHA
16.	Wendell H. Hargis	BHA

Name

Address

17. Jennifer S Window BHA

18. Catherine J Mearns BHA.

19. Loan DUNG BHA

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**Biloxi Housing Authority
Notice of Public Hearing
2010 Agency Plan**

A Public Hearing will be held on Monday, October 5, 2009 at 4:00 pm in the board room of the Oakwood Village Administrative Office, 330 Benachi Avenue, Biloxi, Mississippi.

The purpose of the hearing is to obtain input from the city residents in reference to the Biloxi Housing Authority's Five-Year Agency Plan and Annual Plan submission to the U. S. Department of Housing and Urban Development for fiscal year 2010. All residents are encouraged to attend this hearing.

A copy of the Five-Year Agency Plan and Annual Plan will be available beginning Wednesday, August 19, 2009 from 9:00 am until 3:00 pm Monday thru Friday, prior to the public hearing at the address listed above.

Persons may also submit written comments prior to the public hearing to: Bobby Hensley – Executive Director, Biloxi Housing Authority, and 330 Benachi Avenue, Biloxi, MS 39530.

**BILOXI HOUSING AUTHORITY'S PUBLIC HEARING
ON MONDAY, OCTOBER 5, 2010
AT 4:00 PM
2011-2015 5 YEAR PLAN & ANNUAL PLAN**

AGENDA

Call meeting to order Diane Mosby

Welcome Bobby Hensley

Introductions Diane Mosby

- A. BHA Staff
- B. Resident Officers/ Representatives

Discussion of Annual Plan

Questions & Answers

Resident Comments

Adjourned

BILOXI HOUSING AUTHORITY
AGENCY PLAN 2011 PUBLIC HEARING
BILOXI HOUSING AUTHORITY
OCTOBER 5, 2010 AT 4:00 PM

Meeting was called to order by the Executive Director and those present were recorded as follows:

PRESENT: Bobby Hensley, Diane Mosby, Jennifer Windom, Ray Guidry, Danette Hennig, Lee Nethery, Helen Werby, Shantel McKay, Monty Livingston, Tom Noland, Hunter McClure, John Faulk, Charles Smith, Linda Renfroe, Mark Harville, Robert Nelson

Staff introductions were made, the plan was opened for discussion, and there were no questions or comments on the plan.

Therefore no further business to be brought to the meeting the meeting was adjourned.

Capital Fund Program Five-Year Action Plan Part I: Summary

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

PHA Name: Biloxi Housing Authority		<input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ___			
Development Number/Name/HA-Wide	Year 1 CFP Grant: 2010 PHA FY: 2011	Work Statement for Year 2 CFP Grant: 2011 PHA FY: 2012	Work Statement for Year 3 CFP Grant: 2012 PHA FY: 2013	Work Statement for Year 4 CFP Grant: 2013 PHA FY: 2014	Work Statement for Year 5 CFP Grant: 2014 PHA FY: 2015
	Annual Statement				
PHA-Wide					
1406-Operations	222,008.00	222,008.00	222,008.00	222,008.00	222,008.00
1408-Management Improvements	222,008.00	75,000.00	75,000.00	75,000.00	75,000.00
1410-Administration	111,004.00	111,004.00	111,004.00	111,004.00	111,004.00
1430-1450-1460-1465	127,420.00	125,000.00	125,000.00	125,000.00	293,000.00
Physical Improvements					
1470-1475-Non Dwelling Structure/Equip	23,000.00	50,000.00	20,000.00	20,000.00	50,000.00
1499 - Development Activities		200,000.00	200,000.00	200,000.00	200,000.00
Suncoast Villa					
MS 5-12 & MS 5-131					
AMP MS005000006					
1430-1450-1460-1465	102,200.00	316,028.00	347,028.00	347,028.00	
Physical Improvements					
1495:Relocation	4,000.00	11,000.00	10,000.00	10,000.00	
Oakwood					
AMP MS005000002					
1430-1450-1460-1465	25,000.00				64,000.00
Physical Improvements					

**Capital Fund Program Five-Year Action Plan
Part I: Summary**

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

PHA Name: Biloxi Housing Authority	Development Number/Name/HA- Wide	Year 1	Work Statement for Year 2	Work Statement for Year 3	Work Statement for Year 4	Work Statement for Year 5
		CFP Grant: 2010 PHA FY: 2011	CFP Grant: 2011 PHA FY: 2012	CFP Grant: 2012 PHA FY: 2013	CFP Grant: 2013 PHA FY: 2014	CFP Grant: 2014 PHA FY: 2015
	<u>McDonnell</u>					
	<u>AMP MS005000012</u>					
	1430-1450-1460-1465	15,000.00				
	Physical Improvements					
	<u>Fernwood</u>					
	<u>AMP MS005000004</u>					
	1430-1450-1460-1465	130,900.00				60,000.00
	Physical Improvements					
	<u>Covenant Square</u>					
	<u>AMP MS005000007</u>					
	1430-1450-1460-1465	127,500.00				35,028.00
	Physical Improvements					
		1,110,040.00	1,110,040.00	1,110,040.00	1,110,040.00	1,110,040.00

Original Revision No. ___

**Capital Funds Program Five Year Action Plan
Part II: Supporting Pages--Work Activities**

Activities for Year 1	Activities for Year: 2 CFP Grant: 2011 PHA FY: 2012			Activities for Year: 3 CFP Grant: 2012 PHA FY: 2013		
2010	Development Name/Number	Major Work Categories	Estimated Cost	Development Name/Number	Major Work Categories	Estimated Cost
See Annual Statement	<u>PHA Wide</u>			<u>PHA Wide</u>		
	1406	Operations	\$222,008.00	1406	Operations	\$222,008.00
	1408	Management Improvements	\$75,000.00	1408	Management Improvements	\$75,000.00
	1410	Administration	\$111,004.00	1410	Administration	\$111,004.00
	1430	Fees & Costs	\$95,000.00	1430	Fees & Costs	\$95,000.00
	1450	Site Improvements	\$10,000.00	1450	Site Improvements	\$10,000.00
	1460	Dwelling Structure Improvements	\$10,000.00	1460	Dwelling Structure Improvements	\$10,000.00
	1465	Dwelling Equipment	\$10,000.00	1465	Dwelling Equipment	\$10,000.00
	1470	NonDwelling Structures	\$10,000.00	1470	NonDwelling Structures	\$10,000.00
		Office/Maintenance/Comm Ctr			Office/Maintenance/Comm Ctr	
	1475	NonDwelling Equipment	\$40,000.00	1475	NonDwelling Equipment	\$10,000.00
		Vehicles/Maintenance Equip/Computers			Vehicles/Maintenance Equip/Computers	
	1499	Development	\$200,000.00	1499	Development	\$200,000.00
	Suncoast Villa MS 5-12	AMP MS005000006		Suncoast Villa MS 5-12	AMP MS005000006	
	1430	Fees & Costs	\$8,000.00	1430	Fees & Costs	\$10,000.00
	1460	Dwelling Structures	\$308,028.00	1460	Dwelling Structures	\$337,028.00
		Phased modernization (11 Units)			Phased modernization (10 Units)	
	1495	Relocation	\$11,000.00	1495	Relocation	\$10,000.00
		Total CFP Estimated Cost -	\$1,110,040.00		Total CFP Estimated Cost -	1,110,040.00

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

Performance and Evaluation Report
Part I: Summary
Capital Funds Program

HA Name		Capital Fund Program Grant Number		FFY of Grant Approval	
Biloxi Housing Authority		MS26P00550110		2010	
[] Original Annual Statement [] Reserve for Disasters/Emergencies [] Revised Annual Statement/Revision Number					
[] Final Performance and Evaluation Report [X] Performance and Evaluation Report for Program Year Ending 6-30-2010					
Line No.	Summary by Development Account	Total Estimated Cost		Obligated	Expended
		Original	Revised		
1	Total Non-CGP Funds				
2	1406 Operations (May not exceed 20% of line 20)	\$222,008.00			
3	1408 Management Improvements (May not exceed 20% of line 20)	\$222,008.00			
4	1410 Administration (May not exceed 10% of line 20)	\$111,004.00			
5	1411 Audit				
6	1415 Liquidated Damages				
7	1430 Fees and Costs	\$112,420.00			
8	1440 Site Acquisition				
9	1450 Site Improvement	\$43,000.00			
10	1460 Dwelling Structures	\$201,000.00			
11	1465.1 Dwelling Equipment - Nonexpendable	\$168,100.00			
12	1470 Nondwelling Structures	\$13,000.00			
13	1475 Nondwelling Equipment	\$13,500.00			
14	1485 Demolition				
15	1492 Moving to Work Demonstration				
16	1495.1 Relocation Costs	\$4,000.00			
17	1499 Development Activities				
18a	1501 Collateralization or Debt Service paid by the PHA				
18b	9000 Collateralization or Debt Service paid Via System or Direct Payment				
19	1502 Contingency (may not exceed 8% of line 19)				
20	Amount of Annual Grant (Sum of lines 2 - 19)	\$1,110,040.00		\$0.00	\$0.00
21	Amount of line 20 Related to LBP Activities				
22	Amount of line 20 Related to Section 504 Compliance	\$5,000.00			
23	Amount of line 20 Related to Security-Soft Costs				
24	Amount of line 20 Related to Security-Hard Costs				
25	Amount of line 20 Related to Energy Conservation Measures	\$117,000.00			

(1) To be completed for the Performance and Evaluation Report or a Revised Annual Statement.

Signature of Executive Director and Date

Robyn Atwood
10/13/10

(2) To be completed for the Performance and Evaluation Report.
Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Annual Statement /
Performance and Evaluation Report
Part II: Supporting Pages
Capital Funds Program

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

Capital Fund Program Grant Number
MS26P00550110

Development Number / Name	General Description of Major Work Categories	Development Account Number	Quantity	Total Estimated Cost		Total Actual Cost		Status of Proposed Work
				Original	Revised	Funds Obligated	Funds Expended	
PHA-Wide	Operations	1408		\$222,008.00				
PHA-Wide	Management Improvements	1408		\$20,000.00				
	Staff Training	1408		\$202,008.00				
	Consulting Fees			\$222,008.00				
	Subtotal 1408							
PHA-Wide	Administrative	1410		\$111,004.00				
	Administrative-Salaries and Benefits			\$111,004.00				
	Subtotal 1410							
PHA-Wide	Fees and Costs	1430		\$15,000.00				
	A & E Fees and Costs	1430		\$80,420.00				
	Construction/Moderization Mgmt-Inspector			\$95,420.00				
	Subtotal 1430							
PHA-Wide	Site Improvements	1450		\$10,000.00				
	Subtotal 1450			\$10,000.00				
PHA-Wide	Dwelling Structures	1460		\$10,000.00				
	Modernization of units			\$10,000.00				
	Subtotal 1460							
PHA-Wide	Dwelling Equipment	1465		\$12,000.00				
	Appliance Replacement			\$12,000.00				
	Subtotal 1465							

(1) To be completed for the Performance and Evaluation Report or a Revised Annual Statement.

(2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date

Bothy Hawley 10/13/10

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Development Number / Name	General Description of Major Work Categories	Development Account Number	Quantity	Total Estimated Cost		Total Actual Cost		Status of Proposed Work
				Original	Revised	Funds Obligated	Funds Expended	
<u>PHA-Wide</u>	Administration Office Repair	1470		\$13,000.00				
	Subtotal 1470			\$13,000.00				
	Non-Dwelling Structures							
<u>PHA-Wide</u>	Nondwelling Tools and Equipment	1475		\$8,000.00				
	Computer Equipment	1475		\$2,000.00				
	Subtotal 1475			\$10,000.00				
<u>McDonnell</u> AMP MS005000012	Dwelling Improvements			\$15,000.00				
	Clean, Stain and Seal all word corridors and stairwells	1460		\$15,000.00				
	Subtotal 1460 Total McDonnell			\$15,000.00				
<u>Suncoast Villa</u> MS 5-12 AMP MS005000006	Site Improvement			\$3,000.00				
	Sidewalk and curb repairs	1450		\$3,000.00				
	Subtotal 1450			\$3,000.00				
	Dwelling Improvements			\$90,000.00				
	Modernization rehab of 2 duplexes, 4 units	1460		\$6,000.00				
	Siding - Exterior Repairs	1460		\$96,000.00				
	Dwelling Equipment			\$3,200.00				
	Duplex Appliance Replacement	1465		\$3,200.00				
	Subtotal 1465			\$3,200.00				
	Relocation			\$4,000.00				
	Duplex Relocation Costs	1495		\$4,000.00				
	Subtotal 1495 Total Suncoast Villa			\$106,200.00				

(1) To be completed for the Performance and Evaluation Report or a Revised Annual Statement.

(2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date

Bohly Hendry
10/13/10

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Development Number / Name	General Description of Major Work Categories	Development Account Number	Quantity	Total Estimated Cost		Total Actual Cost		Status of Proposed Work
				Original	Revised	Funds Obligated	Funds Expended	
<u>Oakwood</u> MS-5-4 AMP MS005000002	Site Improvement Parking Lot Repairs & Re-Stripe	1450		\$25,000.00				
			Subtotal 1450	\$25,000.00				
			Total Oakwood		\$25,000.00			
<u>Fernwood</u> MS 5-81 AMP MS005000004	Fees and Costs A&E for Electrical Load Center Replacement	1430		\$10,000.00				
			Subtotal 1430	\$10,000.00				
	Dwelling Improvements Electrical center load panel replacement	1460		\$60,000.00				
	Concrete porch repairs	1460		\$20,000.00				
			Subtotal 1460		\$80,000.00			
	Dwelling Equipment Range and Refrigerator Replacements	1465		\$40,900.00				
			Subtotal 1465	\$40,900.00				
	Total Fernwood			\$130,900.00				
<u>Covenant Square</u> MS 5-132 AMP MS005000007	Fees and Costs A&E for HVAC upgrade to Energy Efficient Units	1430		\$7,000.00				
			Subtotal 1430	\$7,000.00				
	Site Improvement Parking Lot crack repair, seal and stripe	1450		\$5,000.00				
			Subtotal 1450	\$5,000.00				
	Dwelling Equipment Replace HVAC units with higher SEER heat pumps	1465		\$100,000.00				
	Range Replacements	1465		\$12,000.00				
			Subtotal 1465	\$112,000.00				
	Non-Dwelling Equipment Replc site admin ofc HVAC - higher SEER heat pump	1475		\$3,500.00				
			Subtotal 1475	\$3,500.00				
	Total Covenant Square			\$127,500.00				
	Total CFP 501-10			\$1,110,040.00				

(1) To be completed for the Performance and Evaluation Report or a Revised Annual Statement.

(2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date

Bothy Hendry 10/13/10

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Annual Statement /
 Performance and Evaluation Report
 Part III: Implementation Schedule
 Capital Funds Program

U.S. Department of Housing
 and Urban Development
 Office of Public and Indian Housing

Development Number / Name Activities	All Funds Obligated (Quarter Ending Date)		All Funds Expended (Quarter Ending Date)		Reasons for Revised Target Dates (2)
	Original	Revised (1)	Original	Revised (1) Actual (2)	
<u>PHA Wide</u>	07/14/12		07/14/14		
<u>Suncoast Villa</u> MS 5-12 AMP MS005000006	07/14/12		07/14/14		
<u>Oakwood</u> MS-5-4 AMP MS005000002	07/14/12		07/14/14		
<u>Fernwood</u> MS 5-81 AMP MS005000004	07/14/12		07/14/14		
<u>Covenant Square</u> MS 5-132 AMP MS005000007	07/14/12		07/14/14		
<u>McDonnell</u> AMP MS005000012	07/14/12		07/14/14		

To be completed for the Performance and Evaluation Report or a Revised Annual Statement.

(2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date

Aditya Henry

10/13/12

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Performance and Evaluation Report
Capital Funds Program (CFP) Part 1: Summary

REPLACEMENT HOUSING FUNDING (RHF) FIRST INCREMENT

PHA Name:		Capital Fund Program No:		Federal FY of Grant:	
Biloxi Housing Authority		MS26R00550210 Second Increment		2010	
Line No.	Summary by Development Account	Reserved for Disasters/Emergencies		Final Performance and Evaluation Report for Program	
		<input checked="" type="checkbox"/> Original Annual Statement	<input type="checkbox"/> Revised Annual Statement/Revision Number _____	<input type="checkbox"/> Total Estimated Cost	<input type="checkbox"/> Total Actual Cost
		Original	Revised	Obligated	Expended
1	Total Non-Capital Funds				
2	1406 Operating Expenses				
3	1408 Management Improvements				
4	1410 Administration				
5	1411 Audit				
6	1415 Liquidated Damages				
7	1430 Fees and Costs				
8	1440 Site Acquisition				
9	1450 Site Improvement				
10	1460 Dwelling Structures				
11	1465.1 Dwelling Equipment-Nonexpendable				
12	1470 Nondwelling Structures				
13	1475 Nondwelling Equipment				
14	1485 Demolition				
15	1490 Replacement Reserve				
16	1492 Moving to Work Demonstration				
17	1495.1 Relocation Costs				
18	1499 Development Activities		189,327.00		
19	1501 Collateralization or Debt Service				
20	1502 Contingency				
21	Amount of Annual Grant (sums of lines 2-20)		189,327.00		
22	Amount of line 21 Related to LBP Activities				
23	Amount of Line 21 Related to Section 504 Compliance				
24	Amount of Line 21 Related to Security - Soft Costs				
25	Amount of Line 21 Related to Security - Hard Costs				
26	Amount of Line 21 Related to Energy Conservation Measures				

To be completed for the Performance and Evaluation Report or a Revised Annual Statement. (2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date: *Bobby Heasley* 10/13/10

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Performance and Evaluation Report
Capital Funds Program (CFP) Part 1: Summary
REPLACEMENT HOUSING FUNDING (RHF) FIRST INCREMENT

PHA Name: Biloxi Housing Authority		Capital Fund Program No: MS26R00550110 First Increment		Federal FY of Grant: 2010	
<input checked="" type="checkbox"/> Original Annual Statement <input type="checkbox"/> Reserved for Disasters/Emergencies <input type="checkbox"/> Performance and Evaluation Report for Program 6-30-2010 <input type="checkbox"/> Revised Annual Statement/Revision Number _____ <input type="checkbox"/> Performance and Evaluation Report for Program 6-30-2010 <input type="checkbox"/> Final Performance and Evaluation Report for Program _____		Total Estimated Cost		Total Actual Cost	
Line No.	Summary by Development Account	Original	Revised	Obligated	Expended
1	Total Non-Capital Funds				
2	1406 Operating Expenses				
3	1408 Management Improvements				
4	1410 Administration				
5	1411 Audit				
6	1415 Liquidated Damages				
7	1430 Fees and Costs				
8	1440 Site Acquisition				
9	1450 Site Improvement				
10	1460 Dwelling Structures				
11	1465.1 Dwelling Equipment-Nonexpendable				
12	1470 Nondwelling Structures				
13	1475 Nondwelling Equipment				
14	1485 Demolition				
15	1490 Replacement Reserve				
16	1492 Moving to Work Demonstration				
17	1495.1 Relocation Costs				
18	1499 Development Activities				
19	1501 Collateralization or Debt Service				
20	1502 Contingency				
21	Amount of Annual Grant (sums of lines 2-20)		219,433.00		
22	Amount of line 21 Related to LBP Activities				
23	Amount of Line 21 Related to Section 504 Compliance				
24	Amount of Line 21 Related to Security - Soft Costs				
25	Amount of Line 21 Related to Security - Hard Costs				
26	Amount of Line 21 Related to Energy Conservation Measures				

To be completed for the Performance and Evaluation Report or a Revised Annual Statement.

(2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Bothy Hensley 10/13/10

**U.S. Department of Housing
and Urban Development**
Office of Public and Indian Housing

Performance and Evaluation Report
Part I: Summary
Capital Funds Program -- Capital Fund Recovery Grant

HA Name		Capital Fund Program Grant Number		FFY of Grant Approval	
Biloxi Housing Authority		MS26S00550109		2009	
<input type="checkbox"/> Original Annual Statement <input type="checkbox"/> Reserve for Disasters/Emergencies <input type="checkbox"/> Revised Annual Statement/Revision Number <input checked="" type="checkbox"/> Final Performance and Evaluation Report <input checked="" type="checkbox"/> Performance and Evaluation Report for Program Year Ending 6/30/2010					
Line No.	Summary by Development Account	Total Estimated Cost		Total Actual Cost	
		Original	Revised #1	Obligated	Expended
1	Total Non-CGP Funds				
2	1406 Operations (May not exceed 20% of line 20)				
3	1408 Management Improvements (May not exceed 20% of line 20)				
4	1410 Administration (May not exceed 10% of line 20)	\$146,897.00	\$146,897.00	\$146,897.00	\$69,297.75
5	1411 Audit				
6	1415 Liquidated Damages				
7	1430 Fees and Costs	\$134,297.00	\$88,580.00	\$88,580.00	\$81,225.00
8	1440 Site Acquisition				
9	1450 Site Improvement	\$88,274.00	\$0.00	\$0.00	\$0.00
10	1460 Dwelling Structures	\$900,000.00	\$983,592.00	\$983,592.00	\$852,835.80
11	1465.1 Dwelling Equipment - Nonexpendable	\$199,500.00	\$249,899.00	\$249,899.00	\$249,899.00
12	1470 Nondwelling Structures				
13	1475 Nondwelling Equipment				
14	1485 Demolition				
15	1492 Moving to Work Demonstration				
16	1495.1 Relocation Costs				
17	1499 Development Activities				
18a	1501 Collateralization or Debt Service paid by the PHA				
18b	9000 Collateralization or Debt Service paid Via System or Direct Payment				
19	1502 Contingency (may not exceed 8% of line 19)				
20	Amount of Annual Grant (Sum of lines 2 - 19)	\$1,468,968.00	\$1,468,968.00	\$1,468,968.00	\$1,253,257.55
21	Amount of line 20 Related to LBP Activities				
22	Amount of line 20 Related to Section 504 Compliance				
23	Amount of line 20 Related to Security-Soft Costs				
24	Amount of line 20 Related to Security-Hard Costs				
25	Amount of line 20 Related to Energy Conservation Measures	\$339,500.00	\$389,899.00	\$389,899.00	\$389,899.00

(1) To be completed for the Performance and Evaluation Report or a Revised Annual Statement.

(2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date

Bobby Henderson 10/13/10

Signature of Public Housing Director/Office of Native American Programs, Administrator and Date

Annual Statement /
Performance and Evaluation Report

Part II: Supporting Pages

Capital Funds Program -- Capital Fund Recovery Grant

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

Capital Fund Program Grant Number
MS26S0050109

Development Number / Name	General Description of Major Work Categories	Development Account Number	Quantity	Total Estimated Cost		Total Actual Cost		Status of Proposed Work
				Original	Revised #1	Funds Obligated	Funds Expended	
<u>PHA-Wide</u>	<u>Administrative</u> Administrative-Salaries and Benefits	1410		\$146,897.00	\$146,897.00	\$146,897.00	\$69,297.75	
	Subtotal 1410			\$146,897.00	\$146,897.00	\$146,897.00	\$69,297.75	
<u>Suncoast Villa</u> MS 5-12 AMP MS005000006	<u>Fees & Costs</u> Architectural Fees & Costs-Interior Renovation	1430		\$134,297.00	\$72,080.00	\$72,080.00	\$64,725.00	
	<u>Site Improvement</u> Site Improvements - Sewer Line Replacement, Tree Removal Site Stabilization, Sidewalk Repair and Fill Soil	1450		\$23,000.00	\$0.00	\$0.00	\$0.00	
	<u>Dwelling Improvements</u> Phased Modernization for 40 Duplex units	1460		\$900,000.00	983,592.00	983,592.00	852,835.80	
	TOTAL Suncoast Villa			\$1,057,297.00	\$1,055,672.00	\$1,055,672.00	\$917,560.80	

(2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Bobby Hardy 10/13/10

Capital Fund Program Grant Number
MS26S00550109

Development Number / Name	General Description of Major Work Categories	Development Account Number	Quantity	Total Estimated Cost		Total Actual Cost		Status of Proposed Work
				Original	Revised #1	Funds Obligated	Funds Expended	
<u>Fernwood</u> MS 5-81 AMP MS005000004	<u>Fees & Costs</u> Architectural Fees & Costs	1430		\$0.00	\$16,500.00	\$16,500.00	\$16,500.00	
	<u>Dwelling Equipment</u> New Hot Pumps and Water Heater	1465		\$199,500.00	\$249,899.00	\$249,899.00	\$249,899.00	
	TOTAL Fernwood			\$199,500.00	\$266,399.00	\$266,399.00	\$266,399.00	
<u>Oakwood</u> MS 5-4 AMP MS005000004	<u>Site Improvements</u> Parking lot replacement	1450		\$65,274.00	\$0.00	\$0.00	\$0.00	
Total CFP 501-09				\$1,468,968.00	\$1,468,968.00	\$1,468,968.00	\$1,253,257.55	

(1) To be completed for the Performance and Evaluation Report or a Revised Annual Statement.

(2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Bohly Henning 10/13/10

Annual Statement /
 Performance and Evaluation Report
 Part III: Implementation Schedule
 Capital Funds Program

U.S. Department of Housing
 and Urban Development
 Office of Public and Indian Housing

Development Number / Name Activities	All Funds Obligated (Quarter Ending Date)		All Funds Expended (Quarter Ending Date)		Reasons for Revised Target Dates
	Original	Revised	Original	Revised	
PHA Wide	3/2010	2/4/2010	3/2012	12/31/2010	

To be completed for the Performance and Evaluation Report or a Revised Annual Statement.

(2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Bobby Hensley 10/13/10

**U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing**

**Performance and Evaluation Report
Part I: Summary
Capital Funds Program**

HA Name		Capital Fund Program Grant Number		FFY of Grant Approval		
Biloxi Housing Authority		MS26P00550109		2009		
<input checked="" type="checkbox"/> Original Annual Statement <input type="checkbox"/> Reserve for Disasters/Emergencies <input checked="" type="checkbox"/> Revised Annual Statement Revision #1 <input type="checkbox"/> Final Performance and Evaluation Report <input checked="" type="checkbox"/> Performance and Evaluation Report for Program Year Ending 6/30/2010						
Line No.	Summary by Development Account	Total Estimated Cost			Total Actual Cost	
		Original	Revision #1	Obligated	Expended	
1	Total Non-CGP Funds	\$156,386.00	\$156,386.00	\$156,386.00	\$156,386.00	
2	1406 Operations (May not exceed 20% of line 20)	\$156,386.00	\$80,000.00	\$0.00		
3	1408 Management Improvements (May not exceed 20% of line 20)	\$78,193.00	\$78,193.00	\$78,193.00		
4	1410 Administration (May not exceed 10% of line 20)	\$3,000.00	\$0.00	\$0.00		
5	1411 Audit					
6	1415 Liquidated Damages					
7	1430 Fees and Costs	\$5,000.00	\$107,500.00	\$0.00		
8	1440 Site Acquisition					
9	1450 Site Improvement	\$73,000.00	\$15,000.00	\$0.00		
10	1460 Dwelling Structures	\$185,368.00	\$223,359.00	\$0.00		
11	1465.1 Dwelling Equipment - Nonexpendable	\$45,600.00	\$43,120.00	\$28,120.00		\$28,120.00
12	1470 Nondwelling Structures	\$30,000.00	\$25,000.00	\$0.00		
13	1475 Nondwelling Equipment	\$9,000.00	\$15,000.00	\$0.00		
14	1485 Demolition					
15	1492 Moving to Work Demonstration					
16	1495.1 Relocation Costs	\$40,000.00	\$38,375.00	\$30,375.00		\$30,340.00
17	1499 Development Activities					
18a	1501 Collateralization or Debt Service paid by the PHA					
18b	9000 Collateralization or Debt Service paid Via System or Direct Payment					
19	1502 Contingency (may not exceed 8% of line 19)					
20	Amount of Annual Grant (Sum of lines 2 - 19)	\$781,933.00	\$781,933.00	\$293,074.00		\$214,846.00
21	Amount of line 20 Related to LBP Activities					
22	Amount of line 20 Related to Section 504 Compliance	\$20,000.00				
23	Amount of line 20 Related to Security-Soft Costs					
24	Amount of line 20 Related to Security-Hard Costs					
25	Amount of line 20 Related to Energy Conservation Measures	\$120,618.67				

(1) To be completed for the Performance and Evaluation Report or a Revised Annual Statement.
 Signature of Executive Director and Date
Bethany Hernandez 10/13/10

(2) To be completed for the Performance and Evaluation Report.
 Signature of Public Housing Director/Office of Native American Programs Administrator and Date

\$781,933.00

Annual Statement /
Performance and Evaluation Report
Part II: Supporting Pages
Capital Funds Program

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

Capital Fund Program Grant Number
MS26P00550109

Development Number / Name	General Description of Major Work Categories	Development Account Number	Quantity	Total Estimated Cost		Total Actual Cost		Status of Proposed Work
				Original	Revised #1	Funds Obligated	Funds Expended	
PHA-Wide	Operations	1406		\$156,386.00	\$156,386.00	\$156,386.00	\$156,386.00	
PHA-Wide	Management Improvements	1408		\$20,000.00	\$20,000.00			
	Staff Training	1408		\$136,386.00	\$60,000.00			
	Consulting Fees	1408		\$156,386.00	\$80,000.00	\$0.00	\$0.00	
	Subtotal 1408							
PHA-Wide	Administrative	1410		\$78,193.00	\$78,193.00	\$78,193.00	\$78,193.00	
	Administrative-Salaries and Benefits	1410		\$78,193.00	\$78,193.00	\$78,193.00	\$78,193.00	
PHA-Wide	Audit	1411		\$3,000.00	\$0.00	\$0.00	\$0.00	
	Subtotal 1411			\$3,000.00	\$0.00	\$0.00	\$0.00	
PHA-Wide	Fees and Costs	1430		\$5,000.00	\$15,000.00			
	A & E Fees and Costs	1430		\$0.00	\$85,000.00			
	Construction/Moderization Mgmt-Inspector	1430		\$5,000.00	\$100,000.00	\$0.00	\$0.00	
	Subtotal 1430							
PHA-Wide	Site Improvements	1450		\$53,000.00	\$15,000.00	\$0.00	\$0.00	
	Subtotal 1450			\$53,000.00	\$15,000.00	\$0.00	\$0.00	
PHA-Wide	Dwelling Structures	1460		\$26,345.00	\$0.00	\$0.00	\$0.00	
	Modernization of units	1460		\$26,345.00	\$0.00	\$0.00	\$0.00	
	Subtotal 1460							

(1) To be completed for the Performance and Evaluation Report or a Revised Annual Statement.
Signature of Executive Director and Date

(2) To be completed for the Performance and Evaluation Report.
Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Bothy Hensley 10/13/10

Development Number / Name	General Description of Major Work Categories	Development Account Number	Quantity	Total Estimated Cost		Total Actual Cost		Status of Proposed Work
				Original	Revised #1	Funds Obligated	Funds Expended	
<u>PHA-Wide</u>	<u>Dwelling Equipment</u> Appliance Replacement	1465		\$12,000.00 \$12,000.00	\$15,000.00 \$15,000.00	\$0.00	\$0.00	
	Subtotal 1465							
<u>PHA-Wide</u>	<u>Non-Dwelling Structures</u> Administration Office Repair	1470		\$30,000.00 \$30,000.00	\$25,000.00 \$25,000.00	\$0.00	\$0.00	
	Subtotal 1470							
<u>PHA-Wide</u>	<u>Non-Dwelling Equipment</u> Nondwelling Tools and Equipment Computer Equipment	1475 1475		\$7,000.00 \$2,000.00 \$9,000.00	\$10,000.00 \$5,000.00 \$15,000.00	\$0.00	\$0.00	
	Subtotal 1475							
<u>Suncoast Villa</u> MS 5-12 AMP MS005000006	<u>Fees and Costs</u> A & E Fees and Costs	1430		\$0.00 \$0.00	\$7,500.00 \$7,500.00	\$0.00	\$0.00	
	Subtotal 1430							
<u>Suncoast Villa</u> MS 5-12 AMP MS005000006	<u>Site Improvement</u> Duplex Parking Lot Replacement	1450		\$20,000.00 \$20,000.00	\$0.00 \$0.00	\$0.00	\$0.00	
	Subtotal 1450							
<u>Suncoast Villa</u> MS 5-131 MS 5-12 AMP MS005000006	<u>Dwelling Improvements</u> Townhome Siding & Window replcmnt (row in 501-08) Duplex Siding Repairs Modernization rehab of 4 duplexes, 8 units	1460 1460 1460		\$120,618.67 \$38,404.33 \$0.00 \$159,023.00	\$0.00 \$0.00 \$223,359.00 \$223,359.00	\$0.00	\$0.00	
	Subtotal 1460							
<u>Suncoast Villa</u> MS 5-12 AMP MS005000006	<u>Dwelling Equipment</u> Duplex Appliance Replacement	1465		\$33,600.00 \$33,600.00	\$28,120.00 \$28,120.00	\$28,120.00 \$28,120.00	\$28,120.00 \$28,120.00	
	Subtotal 1465							
<u>Suncoast Villa</u> MS 5-12 AMP MS005000006	<u>Relocation</u> Duplex Relocation Costs	1495		\$40,000.00 \$40,000.00 \$252,623.00	\$38,375.00 \$38,375.00 \$297,354.00	\$30,375.00 \$30,375.00 \$58,495.00	\$30,340.00 \$30,340.00 \$58,460.00	
	Subtotal 1495							
	Total Suncoast Villa			\$781,933.00	\$781,933.00	\$293,074.00	\$214,846.00	

(1) To be completed for the Performance and Evaluation Report or a Revised Annual Statement.
Signature of Executive Director and Date

(2) To be completed for the Performance and Evaluation Report.
Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Bothy Hendry 10/12/12

**Annual Statement /
Performance and Evaluation Report
Part III: Implementation Schedule
Capital Funds Program**

**U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing**

Development Number / Name Activities	All Funds Obligated (Quarter Ending Date)		All Funds Expended (Quarter Ending Date)		Reasons for Revised Target Dates (2)
	Original	Revised (1)	Original	Revised (1) Actual (2)	
PHA Wide	09/14/11		09/14/13		
Suncoast Villa	09/14/11		09/14/13		

To be completed for the Performance and Evaluation Report or a Revised Annual Statement.

(2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Bobby Hendry 10/13/13

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Performance and Evaluation Report
Capital Funds Program (CFP) Part 1: Summary
REPLACEMENT HOUSING FUNDING (RHF) FIRST INCREMENT

PHA Name: Biloxi Housing Authority		Capital Fund Program No: MS26R00550309 Third Increment		Federal FY of Grant: 2009	
<input type="checkbox"/> Original Annual Statement <input checked="" type="checkbox"/> Performance and Evaluation Report for Program 6-30-2010		<input type="checkbox"/> Revised Annual Statement/Revision Number _____ <input type="checkbox"/> Final Performance and Evaluation Report for Program _____			
Line No.	Summary by Development Account	Original	Revised	Obligated	Expended
1	Total Non-Capital Funds				
2	Operating Expenses				
3	Management Improvements				
4	Administration				
5	Audit				
6	Liquidated Damages				
7	Fees and Costs				
8	Site Acquisition				
9	Site Improvement				
10	Dwelling Structures				
11	Dwelling Equipment-Nonexpendable				
12	Non dwelling Structures				
13	Non dwelling Equipment				
14	Demolition				
15	Replacement Reserve				
16	Moving to Work Demonstration				
17	Relocation Costs				
18	Development Activities		190,071.00		
19	Collateralization or Debt Service				
20	Contingency				
21	Amount of Annual Grant (sums of lines 2-20)		190,071.00		
22	Amount of line 21 Related to LBP Activities				
23	Amount of Line 21 Related to Section 504 Compliance				
24	Amount of Line 21 Related to Security - Soft Costs				
25	Amount of Line 21 Related to Security - Hard Costs				
26	Amount of Line 21 Related to Energy Conservation Measures				

To be completed for the Performance and Evaluation Report or a Revised Annual Statement. (2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date: *Robley Hensley* *10/13/10*

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Department of Housing
 a. Urban Development
 Office of Public and Indian Housing

Performance and Evaluation Report
 Capital Funds Program (CFP) Part 1: Summary

REPLACEMENT HOUSING FUNDING (RHF) FIRST INCREMENT

PHA Name: Biloxi Housing Authority
 Capital Fund Program No: MS26R00550209 Second Increment
 Federal FY of Grant: 2009

Line No.	Summary by Development Account	Total Estimated Cost		Total Actual Cost	
		Original	Revised	Obligated	Expended
1	Total Non-Capital Funds				
2	1406 Operating Expenses				
3	1408 Management Improvements				
4	1410 Administration				
5	1411 Audit				
6	1415 Liquidated Damages				
7	1430 Fees and Costs				
8	1440 Site Acquisition				
9	1450 Site Improvement				
10	1460 Dwelling Structures				
11	1465.1 Dwelling Equipment-Nonexpendable				
12	1470 Nondwelling Structures				
13	1475 Nondwelling Equipment				
14	1485 Demolition				
15	1490 Replacement Reserve				
16	1492 Moving to Work Demonstration				
17	1495.1 Relocation Costs				
18	1499 Development Activities		219,381.00		
19	1501 Collateralization or Debt Service				
20	1502 Contingency				
21	Amount of Annual Grant (sums of lines 2-20)		219,381.00	0.00	
22	Amount of line 21 Related to LBP Activities				
23	Amount of Line 21 Related to Section 504 Compliance				
24	Amount of Line 21 Related to Security - Soft Costs				
25	Amount of Line 21 Related to Security - Hard Costs				
26	Amount of Line 21 Related to Energy Conservation Measures				

Original Annual Statement
 Performance and Evaluation Report for Program 6-30-2010
 Reserved for Disasters/Emergencies
 Revised Annual Statement/Revision Number _____
 Final Performance and Evaluation Report for Program _____

To be completed for the Performance and Evaluation Report or a Revised Annual Statement. (2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date: *Bobby Hendley* 10/12/10

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Performance and Evaluation Report
Capital Funds Program (CFP) Part 1: Summary

REPLACEMENT HOUSING FUNDING (RHF) FIRST INCREMENT

PHA Name: Biloxi Housing Authority		Capital Fund Program No: MS26R00550109 First Increment		Federal FY of Grant: 2009	
<input type="checkbox"/> Original Annual Statement <input checked="" type="checkbox"/> Performance and Evaluation Report for Program 6-30-2010		<input type="checkbox"/> Reserved for Disasters/Emergencies <input type="checkbox"/> Revised Annual Statement/Revision Number _____ <input type="checkbox"/> Final Performance and Evaluation Report for Program			
Line No.	Summary by Development Account	Original	Revised	Obligated	Expended
1	Total Non-Capital Funds				
2	1406 Operating Expenses				
3	1408 Management Improvements				
4	1410 Administration				
5	1411 Audit				
6	1415 Liquidated Damages				
7	1430 Fees and Costs				
8	1440 Site Acquisition				
9	1450 Site Improvement				
10	1460 Dwelling Structures				
11	1465.1 Dwelling Equipment-Nonexpendable				
12	1470 Nondwelling Structures				
13	1475 Nondwelling Equipment				
14	1485 Demolition				
15	1490 Replacement Reserve				
16	1492 Moving to Work Demonstration				
17	1495.1 Relocation Costs				
18	1499 Development Activities		124,707.00		
19	1501 Collateralization or Debt Service				
20	1502 Contingency				
21	Amount of Annual Grant (sums of lines 2-20)		124,707.00		
22	Amount of line 21 Related to LBP Activities				
23	Amount of Line 21 Related to Section 504 Compliance				
24	Amount of Line 21 Related to Security - Soft Costs				
25	Amount of Line 21 Related to Security - Hard Costs				
26	Amount of Line 21 Related to Energy Conservation Measures				

To be completed for the Performance and Evaluation Report or a Revised Annual Statement. (2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date

Bobby Henderson 10/13/10

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

J.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Performance and Evaluation Report
Part I: Summary
Capital Funds Program

HA Name		Capital Fund Program Grant Number		FFY of Grant Approval	
Biloxi Housing Authority		MS26P00550108		2008	
<input checked="" type="checkbox"/> Original Annual Statement <input type="checkbox"/> Reserve for Disasters/Emergencies <input type="checkbox"/> Final Performance and Evaluation Report <input checked="" type="checkbox"/> Revised Annual Statement/Revision Number 2					
Line No.	Summary by Development Account	Total Estimated Cost		Total Actual Cost	
		Revision #1	Revision #2	Obligated	Expended
1	Total Non-CGP Funds	\$129,848.00	\$129,848.00	\$129,848.00	\$129,848.00
2	1406 Operations (May not exceed 20% of line 20)	\$129,848.00	\$65,682.96	\$65,682.96	\$0.00
3	1408 Management Improvements (May not exceed 20% of line 20)	\$64,924.00	\$64,924.00	\$64,924.00	\$52,118.96
4	1410 Administration (May not exceed 10% of line 20)	\$3,000.00	\$0.00	\$0.00	\$0.00
5	1411 Audit				
6	1415 Liquidated Damages				
7	1430 Fees and Costs	\$0.00	\$0.00	\$0.00	\$0.00
8	1440 Site Acquisition				
9	1450 Site Improvement	\$2,000.00	\$0.00	\$0.00	\$0.00
10	1460 Dwelling Structures	\$307,623.00	\$369,913.46	\$369,913.46	\$210,881.72
11	1465.1 Dwelling Equipment - Non-expendable	\$5,000.00	\$9,375.00	\$9,375.00	\$9,375.00
12	1470 Nondwelling Structures	\$2,000.00	\$0.00	\$0.00	\$0.00
13	1475 Nondwelling Equipment	\$5,000.00	\$9,499.58	\$9,499.58	\$9,499.58
14	1485 Demolition	\$0.00	\$0.00	\$0.00	\$0.00
15	1492 Moving to Work Demonstration				
16	1495.1 Relocation Costs	\$0.00	\$0.00	\$0.00	\$0.00
17	1499 Development Activities				
18a	1501 Collateralization or Debt Service paid by the PHA				
18b	9000 Collateralization or Debt Service paid Via System or Direct Payment				
19	1502 Contingency (may not exceed 8% of line 19)				
20	Amount of Annual Grant (Sum of lines 2 - 19)	\$649,243.00	\$649,243.00	\$649,243.00	\$411,723.26
21	Amount of line 20 Related to LBP Activities				
22	Amount of line 20 Related to Section 504 Compliance				
23	Amount of line 20 Related to Security-Soft Costs				
24	Amount of line 20 Related to Security-Hard Costs				
25	Amount of line 20 Related to Energy Conservation Measures				

(1) To be completed for the Performance and Evaluation Report or a Revised Annual Statement.
Signature of Executive Director and Date: *Bohly/Henry* 10/13/10

(2) To be completed for the Performance and Evaluation Report.
Signature of Public Housing Director/Office of Native American Programs Administrator and Date:

Annual Statement /
Performance and Evaluation Report
Part II: Supporting Pages
Capital Funds Program

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

Capital Fund Program Grant Number
MS26P00550108

Development Number / Name	General Description of Major Work Categories	Development Account Number	Quantity	Total Estimated Cost		Total Actual Cost		Status of Proposed Work (2)
				Revision #1	Revision #2	Funds Obligated	Funds Expended	
<u>PHA-Wide</u>	<u>Management Improvements</u> Operations	1406		\$129,848.00	\$129,848.00	\$129,848.00	\$129,848.00	0.00%
<u>PHA-Wide</u>	<u>Management Improvements</u> Staff Training Investigators/Security Consulting Fees	1408		\$20,000.00	\$0.00	\$0.00	\$0.00	0.00%
		1408		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
		1408		\$109,848.00	\$65,682.96	\$65,682.96	\$0.00	0.00%
	Subtotal 1408			\$129,848.00	\$65,682.96	\$65,682.96	\$0.00	0.00%
<u>PHA-Wide</u>	<u>Administrative</u> Administrative-Salaries and Benefits CFP Supplies	1410		\$64,924.00	\$64,924.00	\$64,924.00	\$52,118.96	0.00%
		1410		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Subtotal 1410			\$64,924.00	\$64,924.00	\$64,924.00	\$52,118.96	0.00%
<u>PHA-Wide</u>	<u>Audit</u> Audit	1411		\$3,000.00	\$0.00	\$0.00	\$0.00	0.00%
				\$3,000.00	\$0.00	\$0.00	\$0.00	0.00%
<u>PHA-Wide</u>	<u>Fees and Costs</u> A & E Fees and Costs	1430		\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
				\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
	Subtotal 1430			\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
<u>PHA-Wide</u>	<u>Site Improvement</u> Exterior Site Improvements	1450		\$2,000.00	\$0.00	\$0.00	\$0.00	0.00%
				\$2,000.00	\$0.00	\$0.00	\$0.00	0.00%
	Subtotal 1450			\$2,000.00	\$0.00	\$0.00	\$0.00	0.00%

(2) To be completed for the Performance and Evaluation Report.

(1) To be completed for the Performance and Evaluation Report or a Revised Annual Statement.

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Bobby Herod 10/17/10

Development Number / Name	General Description of Major Work Categories	Development Account Number	Quantity	Total Estimated Cost		Total Actual Cost		Status of Proposed Work (2)
				Revision #1	Revision #2	Funds Obligated	Funds Expended	
PHA-Wide	Appliance Replacement	1465		\$5,000.00	\$9,375.00	\$9,375.00	\$9,375.00	0.00%
	Subtotal 1465			\$5,000.00	\$9,375.00	\$9,375.00	\$9,375.00	0.00%
	Administration Office Repair	1470		\$2,000.00	\$0.00	\$0.00	\$0.00	0.00%
PHA-Wide	Non-Dwelling Structures			\$2,000.00	\$0.00	\$0.00	\$0.00	0.00%
	Subtotal 1470			\$2,000.00	\$0.00	\$0.00	\$0.00	0.00%
	Non-Dwelling Equipment	1475		\$1,000.00	\$0.00	\$0.00	\$0.00	0.00%
PHA-Wide	Nondwelling Tools and Equipment	1475		\$2,000.00	\$0.00	\$0.00	\$0.00	0.00%
	Vehicles	1475		\$2,000.00	\$9,499.58	\$9,499.58	\$9,499.58	0.00%
	Subtotal 1475			\$5,000.00	\$9,499.58	\$9,499.58	\$9,499.58	0.00%
Fernwood MS 5-81 AMP MS005000004	Dwelling Improvements	1460		\$45,275.67	\$26,194.85	\$26,194.85	\$0.00	0.00%
	Siding Replacement & Exterior Repairs			\$45,275.67	\$26,194.85	\$26,194.85	\$0.00	0.00%
	Subtotal 1460			\$45,275.67	\$26,194.85	\$26,194.85	\$0.00	0.00%

(1) To be completed for the Performance and Evaluation Report or a Revised Annual Statement.

(2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date

Bohly / Hensley 10/13/10

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Development Number / Name	General Description of Major Work Categories	Development Account Number	Quantity	Total Estimated Cost		Total Actual Cost		Status of Proposed Work (2)
				Revision #1	Revision #2	Funds Obligated	Funds Expended	
<u>Suncoast Villa</u> MS 5-131 AMP MS005000006	<u>Dwelling Improvements</u> Townhome Interior Renovations Townhome Siding & Window Replacement	1460 1460		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
				\$218,461.33	\$341,168.61	\$341,168.61	\$208,331.72	
<u>Suncoast Villa</u> MS 5-12 AMP MS005000006	Rebuild Fire Damage Duplex Units Total Suncoast Villa	1460		\$43,886.00	\$2,550.00	\$2,550.00	\$2,550.00	0.00%
				\$262,347.33	\$343,718.61	\$343,718.61	\$210,881.72	
	Total CFP 501-08			\$649,243.00	\$649,243.00	\$649,243.00	\$411,723.26	0.00%

(1) To be completed for the Performance and Evaluation Report or a Revised Annual Statement.

Signature of Executive Director and Date

Bobby Hendry
10/13/12

(2) To be completed for the Performance and Evaluation Report.

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Annual Statement /
 Performance and Evaluation Report
 Part III: Implementation Schedule
 Capital Funds Program

U.S. Department of Housing
 and Urban Development
 Office of Public and Indian Housing

Development Number / Name Activities	All Funds Obligated (Quarter Ending Date)		All Funds Expended (Quarter Ending Date)		Reasons for Revised Target Dates (2)
	Original	Revised	Original	Actual	
PHA Wide	6/2010		6/2012		
Suncoast Villa	6/10/2009		6/2012		

To be completed for the Performance and Evaluation Report or a Revised Annual Statement.

(2) To be completed for the Performance and Evaluation Report.
 Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Signature of Executive Director and Date

Bobby Hankley 10/13/10

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

Performance and Evaluation Report
Capital Funds Program (CFP) Part 1: Summary

REPLACEMENT HOUSING FUNDING (RHF) FIRST INCREMENT

PHA Name: Biloxi Housing Authority		Capital Fund Program No: MS26R00550108 First Increment		Federal FY of Grant: 2008
<input type="checkbox"/> Original Annual Statement <input type="checkbox"/> Reserved for Disasters/Emergencies		<input type="checkbox"/> Revised Annual Statement/Revision Number _____ <input type="checkbox"/> Final Performance and Evaluation Report for Program _____		
Performance and Evaluation Report for Program 6-30-2010		Total Estimated Cost		Total Actual Cost
Line No.	Summary by Development Account	Original	Revised	Obligated
1	Total Non-Capital Funds			
2	1406 Operating Expenses			
3	1408 Management Improvements			
4	1410 Administration			
5	1411 Audit			
6	1415 Liquidated Damages			
7	1430 Fees and Costs			
8	1440 Site Acquisition			
9	1450 Site Improvement			
10	1460 Dwelling Structures			
11	1465.1 Dwelling Equipment-Nonexpendable			
12	1470 Nondwelling Structures			
13	1475 Nondwelling Equipment			
14	1485 Demolition			
15	1490 Replacement Reserve			
16	1492 Moving to Work Demonstration			
17	1495.1 Relocation Costs			
18	1499 Development Activities	441,152.00	441,152.00	70,400.00
19	1501 Collateralization or Debt Service			
20	1502 Contingency			
21	Amount of Annual Grant (sums of lines 2-20)	441,152.00	441,152.00	70,400.00
22	Amount of line 21 Related to LBP Activities			
23	Amount of Line 21 Related to Section 504 Compliance			
24	Amount of Line 21 Related to Security - Soft Costs			
25	Amount of Line 21 Related to Security - Hard Costs			
26	Amount of Line 21 Related to Energy Conservation Measures			

To be completed for the Performance and Evaluation Report or a Revised Annual Statement. (2) To be completed for the Performance and Evaluation Report.

Signature of Executive Director and Date

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Barbara A. Hunsley 10/17/10

**U.S. Department of Housing
and Urban Development**
Office of Public and Indian Housing

Performance and Evaluation Report
Part I: Summary
Capital Funds Program

HA Name		Capitol Fund Program Grant Number		FFY of Grant Approval	
Biloxi Housing Authority		MS26P00550107		2007	
<input type="checkbox"/> Original Annual Statement <input type="checkbox"/> Reserve for Disasters/Emergencies <input type="checkbox"/> Revised Annual Statement/Revision Number <input checked="" type="checkbox"/> Performance and Evaluation Report for Program Year Ending 6/30/2010					
Line No.	Summary by Development Account	Total Estimated Cost		Total Actual Cost	
		Original	Revision #1	Obligated	Expended
1	Total Non-CGP Funds				
2	1406 Operations (May not exceed 20% of line 20)	\$109,560.00	\$109,560.00	\$109,560.00	\$109,560.00
3	1408 Management Improvements (May not exceed 20% of line 20)	\$109,560.00	\$109,560.00	\$109,560.00	\$33,220.43
4	1410 Administration (May not exceed 10% of line 20)	\$54,780.00	\$54,780.00	\$54,780.00	\$54,780.00
5	1411 Audit	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
6	1415 Liquidated Damages				
7	1430 Fees and Costs	\$30,000.00	\$31,464.60	\$31,464.60	\$31,464.60
8	1440 Site Acquisition				
9	1450 Site Improvement	\$20,000.00	\$1,961.00	\$1,961.00	\$1,961.00
10	1460 Dwelling Structures	\$182,902.00	\$207,152.40	\$207,152.40	\$121,545.20
11	1465.1 Dwelling Equipment - Nonexpendable	\$13,000.00	\$0.00	\$0.00	\$0.00
12	1470 Nondwelling Structures	\$10,000.00	\$0.00	\$0.00	\$0.00
13	1475 Nondwelling Equipment	\$10,000.00	\$30,324.00	\$30,324.00	\$30,324.00
14	1485 Demolition	\$0.00	\$0.00	\$0.00	\$0.00
15	1492 Moving to Work Demonstration				
16	1495.1 Relocation Costs	\$5,000.00	\$0.00	\$0.00	\$0.00
17	1499 Development Activities				
18a	1501 Collateralization or Debt Service paid by the PHA				
18b	9000 Collateralization or Debt Service paid Via System or Direct Payment				
19	1502 Contingency (may not exceed 8% of line 20)				
20	Amount of Annual Grant (Sum of lines 2 - 19)	\$547,802.00	\$547,802.00	\$547,802.00	\$385,855.23
21	Amount of line 20 Related to LBP Activities				
22	Amount of line 20 Related to Section 504 Compliance				
23	Amount of line 20 Related to Security-Soft Costs				
24	Amount of line 20 Related to Security-Hard Costs				
25	Amount of line 20 Related to Energy Conservation Measures		\$25,000.00	\$25,000.00	\$25,000.00

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Signature of Executive Director and Date

Barby Hensley 10/13/10

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Annual Statement /
Performance Evaluation Report
Part II: Supporting Pages
Capital Funds Program

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

Capital Fund Program Grant Number
MS26P00550107

Development Number / Name	General Description of Major Work Categories	Development Account Number	Quantity	Total Estimated Cost		Total Actual Cost		Status of Proposed Work
				Original	Revision #1	Funds Obligated	Funds Expended	
<u>PHA-Wide</u>	<u>Management Improvements</u> Operations	1406		\$109,560.00	\$109,560.00	\$109,560.00	\$109,560.00	100.00%
<u>PHA-Wide</u>	<u>Management Improvements</u> Staff Training	1408		\$20,000.00	\$0.00	\$0.00	\$0.00	
	Investigators/Security	1408		\$40,000.00	\$0.00	\$0.00	\$0.00	
	Consulting Fees	1408		\$49,560.00	\$109,560.00	\$109,560.00	\$33,220.43	30.32%
	Subtotal 1408			\$109,560.00	\$109,560.00	\$109,560.00	\$33,220.43	30.32%
<u>PHA-Wide</u>	<u>Administrative</u> Administrative-Salaries and Benefits	1410		\$53,780.00	\$54,780.00	\$54,780.00	\$54,780.00	100.00%
	CFP Supplies	1410		\$1,000.00	\$0.00	\$0.00	\$0.00	
	Subtotal 1410			\$54,780.00	\$54,780.00	\$54,780.00	\$54,780.00	100.00%
<u>PHA-Wide</u>	<u>Audit</u> Audit	1411		\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	100.00%
	Subtotal 1411			\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	100.00%
<u>PHA-Wide</u>	<u>Fees and Costs</u> A & E Fees and Costs & Inspection Fees	1430		\$30,000.00	\$6,464.60	\$6,464.60	\$6,464.60	100.00%
	Subtotal 1430			\$30,000.00	\$6,464.60	\$6,464.60	\$6,464.60	100.00%
<u>PHA-Wide</u>	<u>Site Improvement</u> Exterior Site Improvements	1450		\$20,000.00	\$1,961.00	\$1,961.00	\$1,961.00	100.00%
	Subtotal 1450			\$20,000.00	\$1,961.00	\$1,961.00	\$1,961.00	100.00%

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Bohny / Henley 10/13/10

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

Development Number / Name	General Description of Major Work Categories	Development Account Number	Quantity	Total Estimated Cost		Total Actual Cost		Status of Proposed Work
				Original	Revision #1	Funds Obligated	Funds Expended	
<u>PHA-Wide</u>	<u>Dwelling Improvements</u> Interior Renovations Subtotal 1460	1460		\$0.00 \$0.00	\$2,327.00 \$2,327.00	\$2,327.00 \$2,327.00	\$2,327.00 \$2,327.00	100.00% 100.00%
<u>PHA-Wide</u>	<u>Dwelling Equipment</u> Appliance Replacement Fire Suppressions Systems Subtotal 1465	1465 1465		\$10,000.00 \$3,000.00 \$13,000.00	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	
<u>PHA-Wide</u>	<u>Non-Dwelling Structures</u> Administration Office Repair Subtotal 1470	1470		\$10,000.00 \$10,000.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	
<u>PHA-Wide</u>	<u>Non-Dwelling Equipment</u> Nondwelling Tools and Equipment Vehicles Computer Equipment Subtotal 1475	1475 1475 1475		\$5,000.00 \$0.00 \$5,000.00 \$10,000.00	\$0.00 \$30,324.00 \$0.00 \$30,324.00	\$0.00 \$30,324.00 \$0.00 \$30,324.00	\$0.00 \$30,324.00 \$0.00 \$30,324.00	100.00% 100.00% 100.00%
<u>Fernwood</u> MS 5-81 AMP MS005000004	<u>Dwelling Improvements</u> Siding Replacement & Exterior Repairs Subtotal 1460 Total Fernwood	1460		\$0.00 \$0.00 \$0.00	\$175,776.33 \$175,776.33 \$175,776.33	\$175,776.33 \$175,776.33 \$175,776.33	\$90,169.13 \$90,169.13 \$90,169.13	51.30%
<u>Suncoast Villa</u> MS 5-131 AMP MS005000006	<u>Dwelling Improvements</u> Twnhome Interior Renovations Subtotal 1460	1460		\$182,902.00 \$182,902.00	\$29,049.07 \$29,049.07	\$29,049.07 \$29,049.07	\$29,049.07 \$29,049.07	100.00%
<u>Suncoast Villa</u> MS 5-12 AMP MS005000006	<u>Fees and Costs</u> A & E Fees and Costs--Siding & window replacement Subtotal 1430	1430		\$0.00 \$0.00	\$25,000.00 \$25,000.00	\$25,000.00 \$25,000.00	\$25,000.00 \$25,000.00	
<u>Suncoast Villa</u> MS 5-12 AMP MS005000006	<u>Relocation</u> Relocation Costs Subtotal 1495 Total Suncoast Villa	1495		\$5,000.00 \$5,000.00 \$187,902.00	\$0.00 \$0.00 \$54,049.07	\$0.00 \$0.00 \$54,049.07	\$0.00 \$0.00 \$54,049.07	
	Total CFP 501-07			\$547,802.00	\$547,802.00	\$547,802.00	\$385,855.23	

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Signature of Executive Director and Date

Bobby Henry 10/13/10

Signature of Public Housing Director/Office of Native American Programs Administrator and Date

**Annual Statement /
Performance and Evaluation Report
Part III: Implementation Schedule
Capital Funds Program**

**U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing**

Development Number / Name Activities	All Funds Obligated (Quarter Ending Date)		All Funds Expended (Quarter Ending Date)		Reasons for Revised Target Dates
	Original	Revision #1	Original	Revision #1	
PHA Wide	9/12/09	7/31/2009	9/30/10		
Suncoast Villa	9/12/09	5/2009	9/30/10	5/2009	
Fernwood		4/30/2008		Dec-10	

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Bobby Hensley 10/13/10