



Please join the U.S. Department of Housing and Urban Development's Office of Native American Programs for ...

*Senior Official Meeting for Tribal Leaders,
Lenders, Investors and Investment Bankers*

The Indian Housing Bond Financing (IHBF) Stakeholders Symposium

DATE:

Thursday, August 9, 2007

TIME:

9:00 a.m. – 4:30 p.m.

LOCATION:

L'Enfant Plaza Hotel
480 L'Enfant Plaza SW
Washington, DC 20024

PURPOSE:

To introduce the financial leveraging of Indian Housing Block Grants (IHBGs).

OBJECTIVES:

- To introduce the IHBF program
- To demonstrate how the funds can be leveraged
- To identify the universe of partners
- To define transaction structures and rating agency expectations
- To clarify the roles and responsibilities of the transaction participants

AUDIENCE:

Tribal leaders and members, Congressional staff, investment bankers and industry experts.

RSVP:

Call 800-992-4489 or email information@falmouthinstitute.com



AGENDA:

9:00 a.m. -9:30 a.m. Welcome and Introduction – Assistant Secretary Orlando J. Cabrera
Assistant Secretary Cabrera will provide an introduction to fund leveraging in Indian Country. Since IHBG funding is the largest source of financing for affordable housing in tribal areas, the Assistant Secretary will provide a historical context on Indian housing issues as well as a vision of what can be achieved through the leveraging of IHBG funds.

9:45 a.m. – 10:45 a.m. Panel #1: Legal Framework and Equity Sources
The first panel will set the tone for the discussion by defining the legal framework for bond issuance in Indian Country. In addition, the use of Low Income Housing Tax Credits and New Markets Tax Credits will be introduced as equity sources to enhance the viability of affordable housing projects.

11:00 a.m. – 12:00 p.m. Panel #2: Capital Markets and the Tribes
The second panel will show how capital flows from the capital markets to tribes. Emphasis will be placed on tax exempt bond financing, Low Income Housing Tax Credits, New Markets Tax Credits, and private activity bonds.

1:15 p.m. – 2:15 p.m. Panel #3: Financing Tribal Housing Needs
The third panel focuses on the immediate housing needs of tribes and the relationship between ONAP and tribes. Executive Directors of housing entities from an Alaska Native Village and a Native American community will talk about their financing needs. A Native American Program Specialist from ONAP will talk about the role of the local HUD offices in facilitating financing transactions.

2:15 p.m. – 3:15 p.m. Panel #4: IHBF and Transaction Structures
The fourth panel begins with Standard & Poor's perspective on the IHBF program. Part two of the discussion involves presentations that define the difference in the transaction structures with tax-exempt bond and loan transactions.

3:15 p.m. – 4:15 p.m. Panel #5: Tribal and Lender Roles and Responsibilities
The final panel will talk about the roles and responsibilities of the tribe and bankers with different types of transaction structures. The discussion will range from commercial loans, taxable/tax-exempt loans and bonds, tax credits, and other transaction-based requirements.

IHBF Overview

The IHBF program is a financing vehicle modeled after CFFP. The concept is basically the same; however there is a defining difference between the two initiatives. The IHBF has the authority to pledge up to one third (1/3) of the need portion of current and future IHBG funding to cover administrative costs and debt service for bonds, loans, and notes issued. It is important to note that the portion of the IHBG dollars dedicated for formula current assisted stock cannot be pledged. These dollars provide operating subsidies and modernization funding for tribal housing owned or operated pursuant to an Annual Contribution Contract under the U.S. Housing Act of 1937.

All proposed activity to be financed by the IHBF program must qualify as an affordable housing activity as defined in Title II of NAHASDA and in 24 CFR Part 1000 Subpart B.

To register, please call 800-992-4489 or email information@falmouthinstitute.com