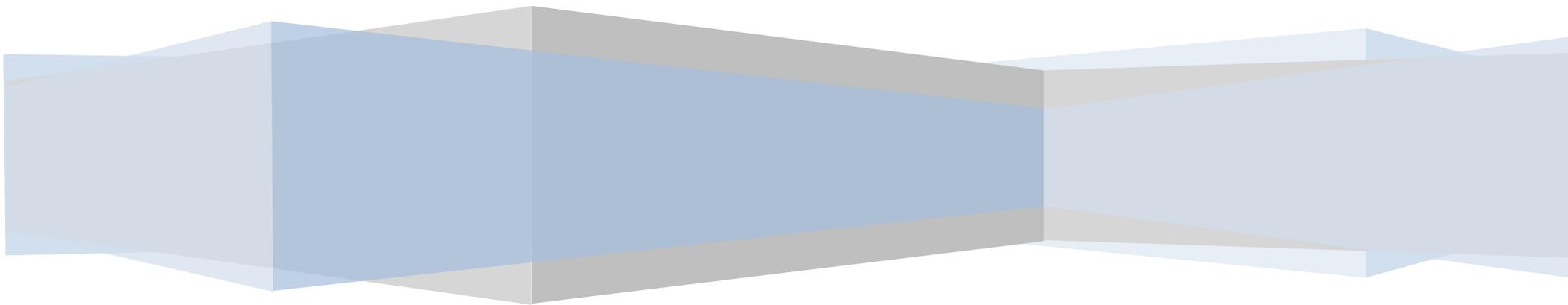




US Department of Housing and Urban Development

FHA-Insured Single-Family Mortgage Originations and Market Share Report 2010 – Q1





FHA-Insured Single-Family Mortgage Originations and Market Shares

By Dollar Volume and Number of Loans

2010- Q1

This report represents estimates of the role played by the FHA single-family insurance program in the broader U.S. mortgage market. FHA has insured over 38 million home loans since 1934. In the current economic environment, FHA and Ginnie Mae are providing a vital federal back-stop to permit continued credit flows to the housing market. This report includes an estimate of FHA share in the second quarter of 2010 that is based on MBA projections of the market and average loan amount for non-FHA loans from Loan Performance.

Contact:
Randall Scheessele, Director of Market Analysis,
202.402.5880
Charles Capone, Director, Office of Evaluation,
202.402.7537

Table 1. FHA Single Family Insurance Activity Mortgage Market Shares By Dollar Volume 2010Q1									
Time Period	FHA Shares			Origination Volume (billions) ^a					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA	Market	FHA	Market	FHA	Market
Annual Summaries									
2001	10.4%	4.1%	6.8%	\$100	\$960	\$53	\$1,283	\$152	\$2,243
2002	8.2	2.9	4.9	90	1,097	50	1,757	140	2,854
2003	6.1	3.0	4.0	78	1,280	75	2,532	153	3,812
2004	4.3	1.9	3.0	56	1,309	28	1,463	84	2,773
2005	2.6	1.1	1.9	40	1,512	16	1,514	56	3,027
2006	2.7	1.3	2.0	38	1,399	17	1,326	55	2,726
2007	3.9	2.9	3.4	44	1,140	33	1,166	77	2,306
2008	19.5	12.9	16.1	143	731	100	777	243	1,509
2009	25.2	12.5	17.0	186	739	171	1,364	357	2,104
Quarterly Activity									
2008 - Q1	10.2	7.1	8.2	17	167	21	297	38	465
2008 - Q2	22.5	13.1	17.4	39	174	27	204	66	378
2008 - Q3	26.3	21.4	24.5	49	187	23	110	73	297
2008 - Q4	18.5	17.5	18.0	37	203	29	166	67	369
2009 - Q1	24.9	16.4	19.0	31	123	47	287	78	410
2009 - Q2	23.9	12.2	15.9	48	201	52	426	100	627
2009 - Q3	24.6	11.7	17.2	55	223	34	295	89	519
2009 - Q4	27.6	10.5	16.5	53	192	37	356	90	548
2010 - Q1	25.2	7.9	13.9	35	139	20	259	55	398
2010 - Q2 (est)	19.0	5.6	12.0	42	222	13	241	56	463

^aSource: US Department of HUD; data from FHA, Mortgage Bankers Association "MBA Mortgage Finance Forecast" report, and Loan Performance True Standings Servicing data system. July 2010.

Table 2. FHA Single Family Insurance Activity Mortgage Market Shares By Loan Count 2010Q1									
Time Period	FHA Market Shares			Number of Mortgage Originations ^a					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA	Market	FHA	Market	FHA	Market
Annual Summaries									
2001	14.2%	5.3%	9.1%	890,155	6,270,738	446,400	8,492,831	1,336,555	14,747,246
2002	11.1	3.6	6.4	764,697	6,865,521	423,936	11,687,294	1,188,633	18,600,727
2003	8.5	4.1	5.5	629,917	7,428,028	638,542	15,673,757	1,268,459	23,101,785
2004	6.6	3.0	4.7	457,404	6,905,583	237,995	7,963,587	695,399	14,869,169
2005	4.5	1.8	3.1	322,914	7,234,627	133,261	7,249,016	456,175	14,483,643
2006	4.5	2.0	3.3	295,260	6,564,516	115,858	5,764,471	411,118	12,328,987
2007	6.1	4.1	5.1	317,183	5,236,100	211,093	5,122,548	528,276	10,358,647
2008	24.1	15.6	19.8	844,890	3,508,152	560,766	3,584,060	1,405,656	7,092,212
2009	29.4	14.4	20.0	1,087,525	3,693,640	894,853	6,201,415	1,982,378	9,895,055
Quarterly Activity									
2008 - Q1	14.4	9.4	11.3	112,880	786,131	124,909	1,327,285	237,789	2,113,416
2008 - Q2	27.8	15.5	21.3	230,932	830,029	147,265	948,531	378,197	1,778,560
2008 - Q3	31.5	24.0	28.7	285,319	905,555	129,987	541,032	415,306	1,446,587
2008 - Q4	21.9	20.7	21.3	215,759	986,437	158,605	767,212	374,364	1,753,649
2009 - Q1	29.1	18.9	22.2	182,080	624,934	246,767	1,308,780	428,847	1,933,713
2009 - Q2	28.0	13.7	18.5	278,866	997,363	266,201	1,941,042	545,067	2,938,405
2009 - Q3	28.7	13.7	20.5	316,882	1,102,969	185,245	1,347,574	502,127	2,450,543
2009 - Q4	32.0	12.3	19.7	309,697	968,374	196,640	1,604,020	506,337	2,572,394
2010 - Q1	29.4	9.3	16.7	200,792	683,499	109,227	1,178,280	310,019	1,861,779
2010 - Q2 (est)	26.9	7.4	17.3	306,723	1,140,807	81,061	1,100,776	387,784	2,241,583

^aSource: US Department of HUD; data from FHA, Mortgage Bankers Association "MBA Mortgage Finance Forecast" report, and Loan Performance True Standings Servicing data system. July 2010.