

**Monthly Report to the FHA Commissioner  
on  
FHA Business Activity  
November 2010**



**Office of Risk Analysis and Regulatory Affairs  
Federal Housing Administration  
Department of Housing and Urban Development**

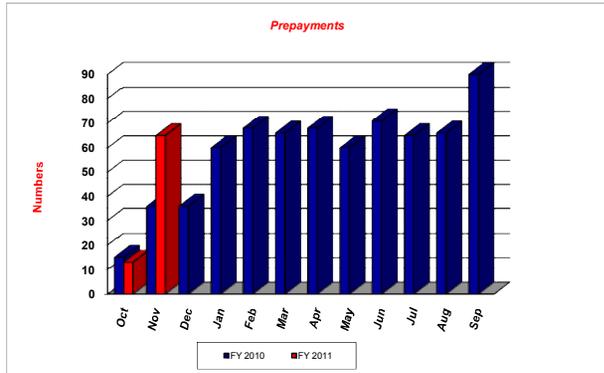
# ***FHA Portfolio Analysis***

***Data as of November 30, 2010***

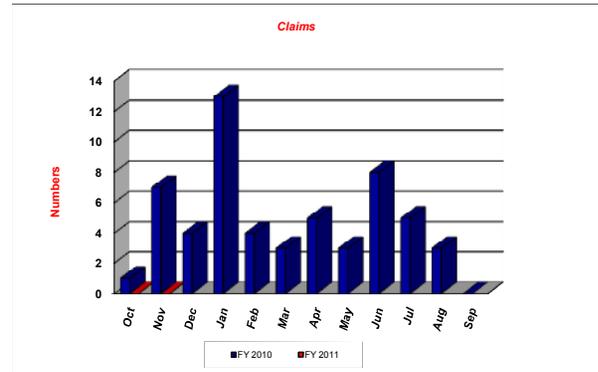
**Federal Housing Administration Monthly Report**  
**FHA Portfolios Summary**  
November 30, 2010

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<b><i>Multifamily Portfolio</i></b>				
Multifamily Insured	12,499	\$70.2	17.5%	2
Multifamily Notes	2,762	\$3.7	-2.7%	4
<b><i>Single Family Portfolio</i></b>				
Single-Family Insured (Forward)	6,749,278	\$921.8	17.7%	6
Single Family Hecms Insured (Reverse)	518,879	\$75.2	16.5%	8
Single-Family Notes	133	\$0.00	-20.4%	10
Single-Family Properties	55,486	\$7.9	37.2%	10
Accelerated Claims Disposition Notes	566	(\$0.1)	-9.9%	10
<b><i>Title I Portfolio</i></b>				
Title I Property Improvement Insured	21,069	\$0.3	2.7%	16
Title I Manufactured Housing Insured	19,329	\$0.7	-4.6%	16
Title I Notes	8,850	\$0.1	-17.6%	16

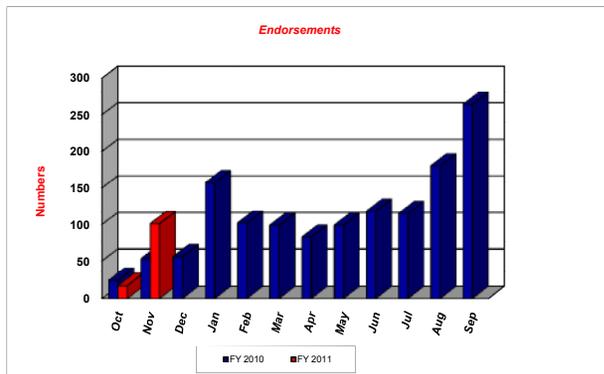
**Multifamily Insured Data**  
**Monthly Comparison of FY 2010 and FY 2011\***



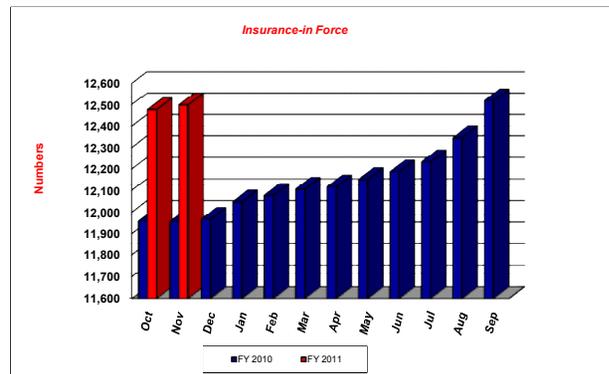
The number of prepayments reports for November 2010 was 65.



There were no claims reported during the second month of this fiscal year.



The number of endorsements reported for November 2010 was 101.



As of November 30, 2010 the number for mortgages in-force was 12,499.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

**Federal Housing Administration Monthly Report**  
**Multifamily Insured Portfolio**

	Current Month Nov 2010			Current Fiscal Year Nov 2010			Prior Fiscal Year Nov 2009			Percent Change Dollars
	Number	Units <sup>2</sup>	Dollars (\$M) <sup>3</sup>	Number	Units <sup>2</sup>	Dollars (\$M) <sup>3</sup>	Number	Units <sup>2</sup>	Dollars (\$M) <sup>3</sup>	
<b>Insurance in Force (Beginning)</b>	<b>12,477</b>	<b>1,455,210</b>	<b>\$69,547.2</b>	<b>12,519</b>	<b>1,461,011</b>	<b>\$69,696.8</b>	<b>11,971</b>	<b>1,359,244</b>	<b>\$59,617.7</b>	<b>16.9%</b>
<b>Current Year Activity</b>										
<b>Prepayments(-)</b>	(65)	(9,571)	(340.3)	(78)	(10,664)	(343.0)	(52)	(5,864)	(240.1)	42.9%
<b>Claim Terminations(-)</b>	0	0	0.0	0	0	0.0	(8)	(1,200)	(66.2)	N/A
<b>Endorsements(+)</b>	101	15,221	1,211.7	118	17,933	1,399.0	77	10,598	820.0	70.6%
<b>Prior Year Activity</b>										
<b>Prior Year Prepayments(-)<sup>1</sup></b>	(16)	(2,001)	(86.7)	(64)	(9,983)	(395.3)	(32)	(3,870)	(135.3)	
<b>Prior Year Claims(-)<sup>1</sup></b>	0	0	0.0	0	0	0.0	(1)	(59)	(1.3)	
<b>Prior Year Endorsements(+)<sup>1</sup></b>	2	215	10.6	4	781	85.7	1	120	7.1	
<b>Accounting Adjustments</b>	0	(106)	(131.6)	0	(110)	(232.4)	0	0	(241.2)	
<b>Insurance in Force (Ending)</b>	<b>12,499</b>	<b>1,458,968</b>	<b>\$70,210.8</b>	<b>12,499</b>	<b>1,458,968</b>	<b>\$70,210.8</b>	<b>11,956</b>	<b>1,358,969</b>	<b>\$59,760.8</b>	<b>17.5%</b>
<b>Endorsements by Mortgage type</b>										
<b>New Construction/Sub Rehab</b>	25	3,793	\$576.0	29	4,388	\$626.5	20	2,199	\$198.9	215.0%
<b>Refinance</b>	76	11,428	635.7	89	13,545	772.6	55	8,399	616.8	25.3%
<b>Supplemental/Equity</b>	0	0	0.0	0	0	0.0	2	0	4.4	-100.0%
<b>Operating Loss</b>	0	0	0.0	0	0	0.0	0	0	0.0	N/A
<b>Portfolio Re-engineering</b>	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	N/A
<b>Endorsements by Program type</b>										
<b>Rental Housing</b>										
<b>Section 221(d)(3) &amp; 236</b>	0	0	\$0.0	0	0	\$0.0	1	0	\$3.3	N/A
<b>Section 221(d)(4)</b>	39	7,350	\$532.2	44	8,084	\$579.5	12	1,831	\$134.3	331.4%
<b>Other Rental</b>	51	6,690	\$334.3	61	8,462	\$445.1	35	5,537	\$330.2	34.8%
<b>Risk Share</b>	1	32	\$2.2	1	32	\$2.2	3	170	\$4.4	-49.8%
<b>Health Care Facilities</b>										
<b>Nursing Homes</b>	6	690	\$66.8	6	690	\$66.8	12	1,898	\$197.1	-66.1%
<b>Board Care</b>	0	0	\$0.0	0	0	\$0.0	1	0	\$1.0	N/A
<b>Assisted Living</b>	1	87	\$9.6	3	293	\$38.8	12	1,137	\$131.3	-70.4%
<b>Hospitals</b>	3	372	\$266.7	3	372	\$266.7	1	25	\$18.3	1357.2%

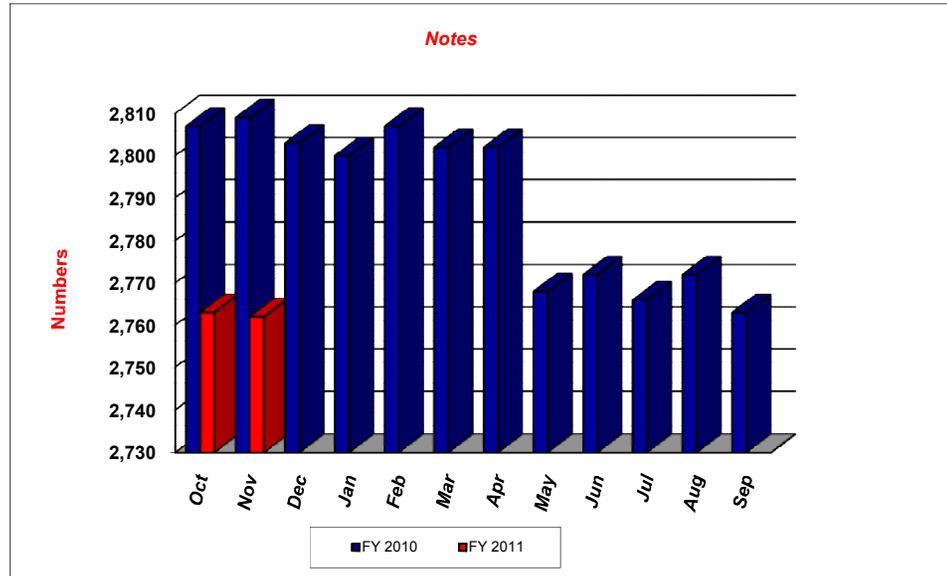
<sup>1</sup> Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

<sup>2</sup> Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD insures more than one mortgage on a project.

<sup>3</sup> Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

## **Multifamily Notes** **Monthly Comparison of FY 2010 and FY 2011\***



**As of November 30, 2010 the number of Multifamily Notes was 2,762.**

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

**Federal Housing Administration Monthly Report**  
**Multifamily Secretary Held Notes and Property Inventory**

Notes	Current Month Oct 20, 2010 - Nov 20, 2010			Current Fiscal Year to-date Oct 1, 2010 - Nov 20, 2010			Prior Fiscal Year to-date Oct 1, 2009 - Nov 20, 2009			Percent Change
	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	Dollars
<b>Notes (Beginning)</b>	<b>2,763</b>	<b>41,275</b>	<b>\$3,644.2</b>	<b>2,763</b>	<b>40,774</b>	<b>\$3,552.0</b>	<b>2,814</b>	<b>49,602</b>	<b>\$3,624.7</b>	<b>-2.0%</b>
Pay Offs(-)	(4)	(173)	(2.5)	(8)	(562)	(6.1)	(15)	(868)	(17.0)	-64.2%
Conversions(-) <sup>3</sup>	(1)	(144)	(1.4)	(1)	(144)	(1.4)	0	0	0.0	N/A
Sales(-)	(1)	(314)	(7.1)	(1)	(314)	(7.1)	0	0	0.0	N/A
Assignments/Seconds(+) <sup>4</sup>	9	501	38.9	13	601	64.4	10	939	62.8	2.5%
Accounting Adjustments	(4)	(874)	(13.8)	(4)	(84)	56.4	0	1,156	87.3	-35.4%
<b>Notes (Ending)</b>	<b>2,762</b>	<b>40,271</b>	<b>\$3,658.3</b>	<b>2,762</b>	<b>40,271</b>	<b>\$3,658.3</b>	<b>2,809</b>	<b>50,829</b>	<b>\$3,758.0</b>	<b>-2.7%</b>
<b>Assignments/Seconds by type</b>										
Portfolio Re-engineering	6	0	\$9.0	8	0	\$25.5	3	0	\$4.8	427.5%
Other Assignments	3	501	\$29.9	5	601	\$38.8	7	939	\$58.0	-33.0%
<b>Properties</b>										
Properties	Current Month Nov 2010			Current Fiscal Year Nov 2010			Prior Fiscal Year Nov 2009			Percent Change
	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	Dollars
<b>Properties (Beginning)</b>	<b>0</b>	<b>0</b>	<b>\$0.0</b>	<b>0</b>	<b>0</b>	<b>\$0.0</b>	<b>1</b>	<b>50</b>	<b>\$1.2</b>	<b>N/A</b>
Conversions(+)	1	144	1.7	1	144	1.7	0	0	0.0	N/A
Sales(-)	(1)	(144)	(1.7)	(1)	(144)	(1.7)	0	0	0.0	N/A
<b>Properties (Ending)*</b>	<b>0</b>	<b>0</b>	<b>\$0.0</b>	<b>0</b>	<b>0</b>	<b>\$0.0</b>	<b>1</b>	<b>50</b>	<b>\$1.2</b>	<b>N/A</b>

<sup>1</sup> Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

<sup>2</sup> Dollars represent assignment amount for notes and acquisition cost for properties.

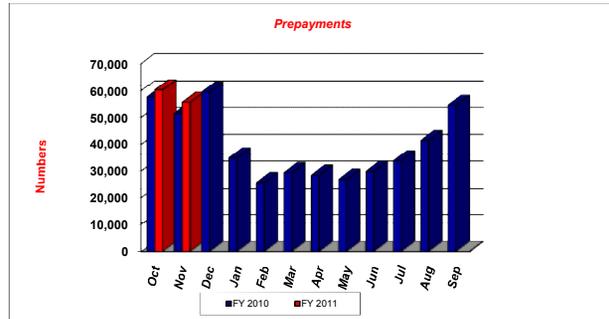
<sup>3</sup> Conversions include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

<sup>4</sup> Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

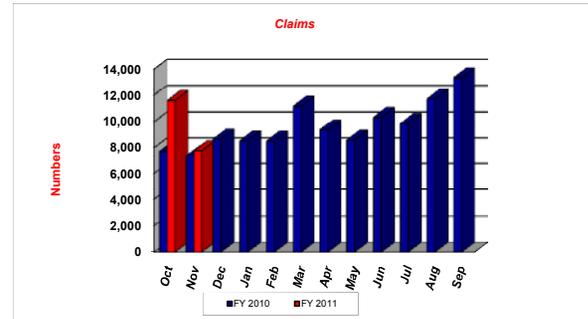
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

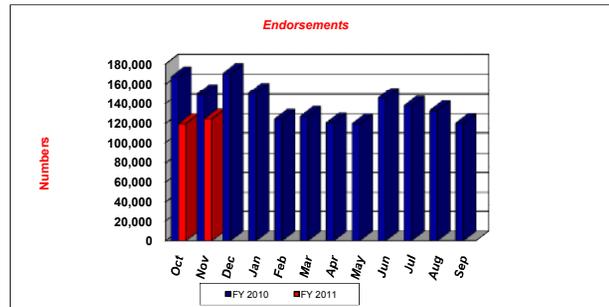
**Single-Family Insured Data  
(Excluding HECMS)  
Monthly Comparison of FY 2010 and FY 2011\***



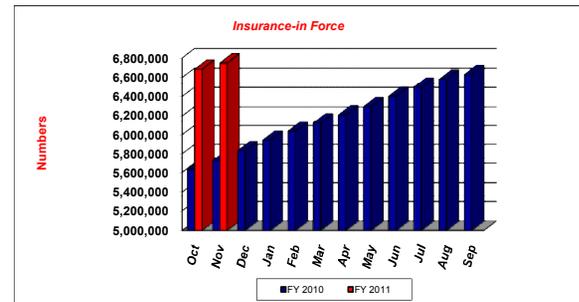
The number of prepayments reported for November 2010 was 55,675.



The number of claims reported for November 2010 was 7,777.



The number of endorsements reported for November 2010 was 124,671.



As of November 30, 2010 the number of mortgages in-force was 6,749,278.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

**Federal Housing Administration Monthly Report**  
**Single-Family Insured Portfolio**  
**(Excluding HECMS)**

	Current Month Nov 2010		Current Fiscal Year to-date Oct 2010 - Nov 2010		Prior Fiscal Year to-date Oct 2009 - Nov 2009		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
<b>Insurance in-Force (Beginning)</b>	6,684,843	\$909,129.6	6,629,376	\$898,543.3	5,580,989	\$692,385.6	18.8%
Prepayments(-)	(55,675)	(9,749.4)	(113,948)	20,335.3	(102,225)	(15,726.0)	11.5%
Claim Terminations(-)*	(7,777)	(965.8)	(19,367)	2,524.8	(15,105)	(1,827.3)	28.2%
Endorsements(+)	124,671	24,249.1	244,580	47,310.7	316,809	55,238.8	-22.8%
Adjustments	3,216	(887.1)	8,637	(46,937.7)	(47,119)	(8,388.9)	
<b>Insurance in-Force (Ending)</b>	6,749,278	\$921,776.4	6,749,278	\$921,776.4	5,733,349	\$721,682.2	17.7%
<b>Endorsements by Program</b>							
MMIF	118,391	\$22,964.8	232,467	\$44,839.9	297,444	\$51,754.3	-21.8%
203(b)	116,796	22,691.3	229,236	44,285.1	294,005	51,187.9	-22.0%
203(k) Improvement	1,568	269.3	3,182	546.9	3,427	564.3	-7.1%
H4H	27	4.3	49	7.9	12	2.1	308.3%
Condominiums**	6,280	1,284	12,113	2,471	19,365	3,485	-37.4%
203(b)	6,260	1,281.9	12,079	2,466.3	19,256	3,467.5	-37.3%
234C	2	0.2	2	0.2	68	11.2	-97.1%
203(k) Improvement	18	2.2	32	4.2	41	5.8	-22.0%
H4H	-	0.0	-	0.0	-	0.0	0.0%
<b>Endorsements by Type</b>							
Adjustable Rate Mortgages	3,576	\$934.9	6,865	\$1,779.8	7,914	\$1,843.0	-13.3%
Fixed Rate Mortgages	121,095	\$23,314.2	237,715	\$45,530.9	308,895	\$53,395.8	-23.0%
<b>Endorsements by Purpose</b>							
Refinancings	59,786	\$12,732.3	113,927	\$24,087.0	118,012	\$21,759.4	-3.5%
Purchases	64,885	\$11,516.8	130,653	\$23,223.7	198,797	\$33,479.4	-34.3%

Note: Dollars represent unpaid balance.

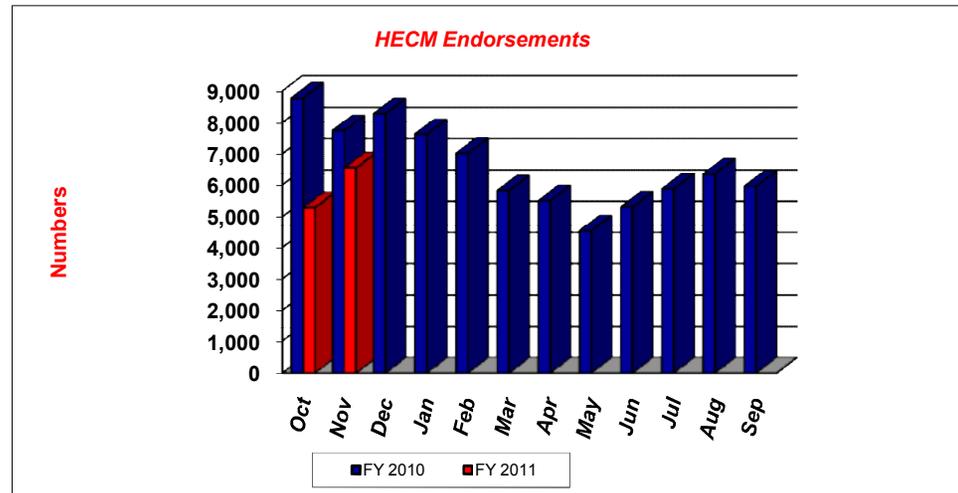
Source of Data: SFDW: IDB\_1

\*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

\*\*Condominiums insured on or after October 2008 were moved to the MMI Fund

\*\*\*Other includes

## Single-Family Insured HECM Data Monthly Comparison of FY 2010 and FY 2011\*



The number for HECM endorsements reported for November 2010 was 6,551.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

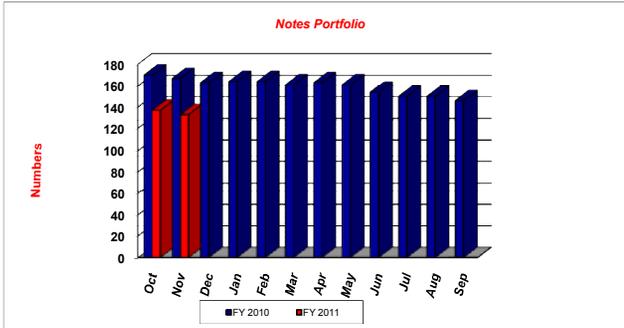
**Federal Housing Administration Monthly Report**  
**Single-Family HECM\* Insured Portfolio**

	Current Month Nov 2010		Current Fiscal Year to-date Oct 2010 - Nov 2010		Prior Fiscal Year to-date Oct 2009 - Nov 2009		Percent Change (Number)
	Number	Dollars (\$M)	Dollars (\$M)		Number	Dollars (\$M)	
<b>Endorsements</b>	6,551	1,655.9	11,835	2,936.2	16,487	4,668.0	-28.2%
<b>Refinancings**</b>	258	108.7	488	198.1	1,148	507.8	-57.5%
<b>In-Force</b>	518,879	\$75,175.5	518,879	\$75,175.5	445,455	\$64,759.5	16.5%

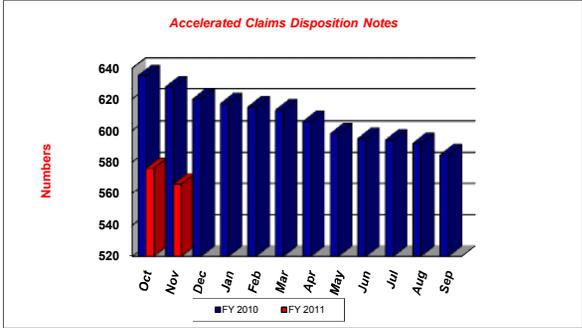
\*Data Source is DBO\_IDB\_1 for number and HECM Case Detail for Dollars  
 HECM Endorsements and Refinancing Dollar amount is the Maximum Claim Amount and  
 In-force dollar amount is Total Loan Balance (excludes assigned Notes)

\*\*HECM Refinancing Numbers are included in the HECM Endorsement number

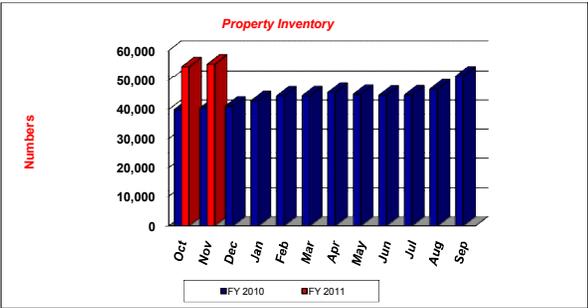
**Single-Family Notes and Property  
Monthly Comparison of FY 2010 and FY 2011\***



As of November 30, 2010 the number of Single Family Notes was 133.



As of November 30, 2010 the number of Accelerated Claims Disposition Notes was 566.



The number of Properties held at the end of November 2010 was 55,486.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report  
**Single-Family Notes and Properties**

	Current Month Nov 2010		Current Fiscal Year to-date Oct 2010 - Nov 2010		Prior Fiscal Year to-date Oct 2009 - Nov 2009		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
<b>Notes (Beginning)</b>	137	\$4.4	137	\$4.4	174	\$5.9	-21.3%
Pay-Offs(-)	(1)	(0.01)	(3)	(0.0)	(1)	(60.0)	200.0%
Conversions(-)	-	-	-	(0.0)	(2)	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	1	0	-	\$0.01	-	-	0.0%
Assignments PMM(+)	-	-	-	0.0	-	0.0	0.0%
Adjustments	(4)	(0.1)	(1)	(0.1)	(4)	48.6	
<b>Notes (Ending)</b>	133	\$4.2	133	\$4.2	167	(\$5.5)	-20.4%
<b>Joint Venture Portfolio**</b>							
<b>Alternate Claims Disposition Notes (Beginning)</b>	576	(\$69.6)	585	(\$69.2)	649	(\$68.7)	-9.9%
Liquidations REO	(6)	0.8	(8)	-	(10)	(1.1)	-20.0%
Liquidations Notes	(4)	(0.3)	(3)	(0.3)	(11)	18.8	-72.7%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
<b>Accelerated Claims Disposition Notes (Ending)</b>	566	(\$69.1)	566	(\$69.1)	628	(\$51.0)	-9.9%
<b>Properties</b>							
<b>Properties (Beginning)</b>	54,609	\$7,344.7	51,487	\$6,886.5	39,599	\$4,837.3	30.0%
Sales(-)	(5,817)	(830.8)	(13,106)	(1,812.8)	(12,667)	(1,569.7)	3.5%
Conversions(+)	-	-	-	0	2	-	0.0%
Conveyances(+)	6,752	964.3	16,660	2,304.4	13,411	1,662.2	24.2%
Adjustments	(58)	446.3	445	546.4	98	134.1	
<b>Properties (Ending)</b>	55,486	\$7,924.6	55,486	\$7,924.6	40,443	\$5,063.9	37.2%

\*\* Loan first sold to the Joint Ventures

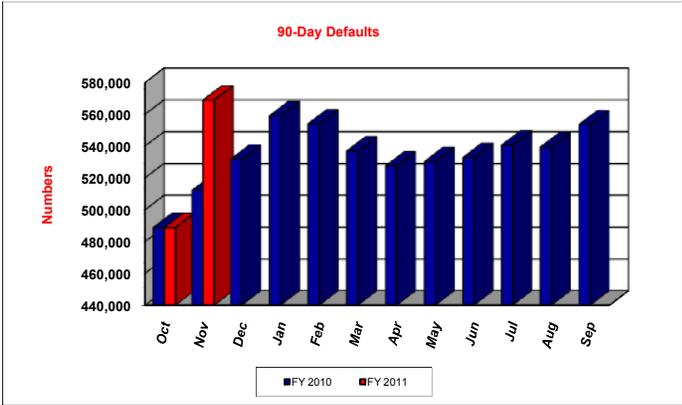
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

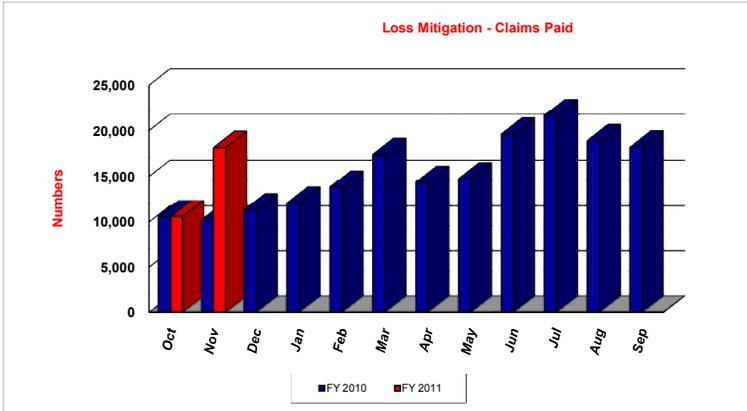
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Assest Management System

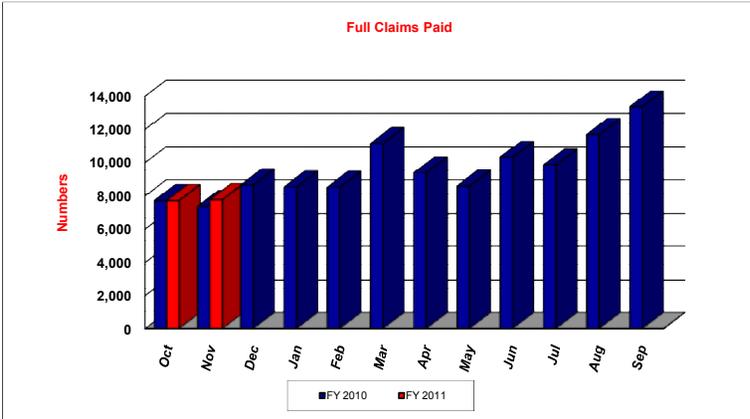
**Single-Family Defaults and Claims**  
**Monthly Comparison of FY 2010 and FY 2011\***



As of November 30, 2010 the number of defaults reported was 568,863.



The number of loss mitigation claims paid during November 2010 was 18,181.



The number of claims paid during November 2010 was 7,777.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

**Federal Housing Administration Monthly Report**  
**Single-Family Defaults and Claims**

	Current Month Nov 2010 Number	Current Fiscal Year to-date Oct 2010 - Nov 2010 Number	Prior Fiscal Year to-date Oct 2009 - Nov 2009 Number	Percent Change (Number)
<b>Status of Insurance-in-Force</b>				
Total Insurance-in-Force (End of Month)	6,749,278	6,749,278	5,733,349	17.7%
In Default (90 or more days delinquent)*	568,863	568,863	512,150	11.1%
Default Rate	8.43%	8.44%	8.93%	-5.5%
<b>Loss Mitigation Activity **</b>				
Forbearance Agreements	1,720	4,081	2,767	47.5%
Loan Modifications	14,830	27,497	15,459	77.9%
Partial Claims	1,631	2,825	2,576	9.7%
Total	18,181	34,403	20,802	65.4%
<b>Insurance Claims</b>				
Conveyance Foreclosure	6,824	16,613	13,131	26.5%
Pre-Foreclosure Sale	905	2,360	1,858	27.0%
Deed-in-Lieu of Foreclosure	44	106	115	-7.8%
Other***	4	288	1	28700.0%
Total	7,777	19,367	15,105	28.2%
Annualized claim rate****	1.39%	1.74%	1.61%	

\*Number of Defaults: F42NICD -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

\*\*Counts are based on settlement dates of loss mitigation claims.

\*\*\*Assignment Claims

\*\*\*\*Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB\_1

In Default: F42NICD

Loss Mitigation:

Insurance Claims: SFDW: IDB\_1

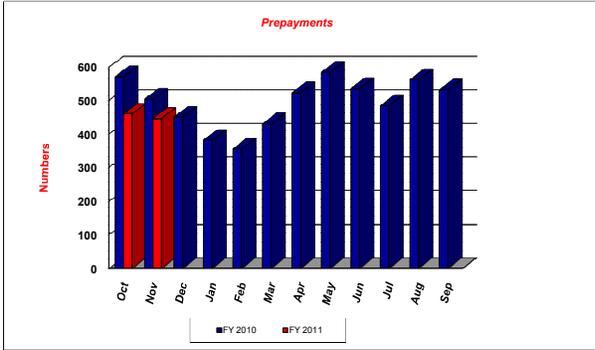
Federal Housing Administration Monthly Report  
**Single Family Detail (continued)**

MSA's With The Highest Single Family Default Rates  
 (Data as of October 2010)

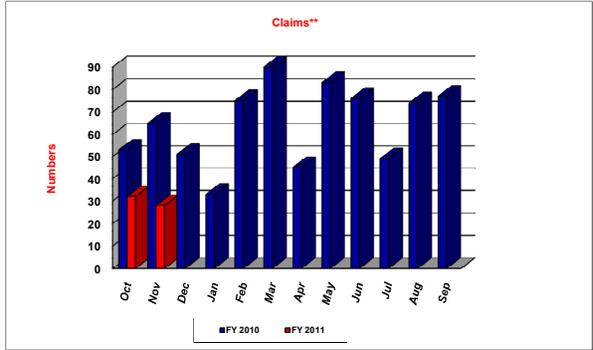
Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year October 2010			Prior Year October 2009			Current Year October 2010	Prior Year October 2009	Percent Change	Current Year October 2010	Prior Year October 2009	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	20.28	20.42	15.00	22.12	22.02	25.40	2,391	2,111	13%	485	467	4%
2	OCALA, FL	18.62	18.42	28.43	17.06	16.88	25.25	5,205	4,707	11%	969	803	21%
3	MIAMI, FL	17.50	17.53	14.62	16.74	16.78	13.37	33,800	29,820	13%	5,914	4,991	18%
4	FLINT, MI	17.48	17.38	21.53	17.57	17.44	21.81	11,722	11,272	4%	2,049	1,980	3%
5	DETROIT, MI	16.22	15.81	25.47	18.75	18.26	27.51	96,541	86,256	12%	15,657	16,174	-3%
6	SARASOTA-BRADENTOWN, FL	15.98	15.99	15.59	16.83	16.88	15.74	10,083	8,532	18%	1,611	1,436	12%
7	NEWARK, NJ	15.94	15.92	16.24	15.36	15.18	20.62	32,548	26,392	23%	5,187	4,053	28%
8	LAKELAND-WINTER HAVEN, FL	15.49	15.53	12.86	14.91	14.84	18.30	13,896	12,451	12%	2,152	1,856	16%
9	ATLANTIC-CAPE MAY, NJ	15.44	15.48	14.13	13.54	13.48	16.06	8,280	7,414	12%	1,278	1,004	27%
10	VINELAND-MILLVILLE-BRIGETON, NJ	15.23	15.19	17.31	14.00	13.87	20.46	4,911	4,443	11%	748	622	20%
11	DAYTONA BEACH, FL	15.14	15.22	11.54	13.72	13.82	9.59	10,721	9,088	18%	1,623	1,247	30%
12	JERSEY CITY, NJ	14.81	14.83	14.40	12.82	12.64	18.84	5,950	4,963	20%	881	636	39%
13	MELBOURNE-TITUSVILLE-PALM BAY, FL	14.49	14.50	14.29	13.94	13.89	16.67	12,053	10,492	15%	1,747	1,463	19%
14	ATLANTA, GA	14.40	14.15	19.11	14.56	14.17	21.55	207,370	191,959	8%	29,869	27,954	7%
15	JACKSONVILLE, FL	14.38	14.41	13.30	13.73	13.65	17.50	33,857	30,194	12%	4,870	4,144	18%
16	TAMPA-ST.PETERSBURG-CLEARWATER, FL	14.33	14.32	15.06	13.62	13.58	15.30	57,735	49,213	17%	8,275	6,703	23%
17	PANAMA CITY, FL	14.29	14.21	18.37	12.80	12.50	28.57	2,842	2,618	9%	406	335	21%
18	FORT LAUDERDALE, FL	14.21	14.24	12.83	15.65	15.65	15.30	28,168	22,070	28%	4,006	3,453	16%
19	CHICAGO, IL	14.08	13.86	17.01	13.19	12.74	19.18	155,969	134,122	16%	21,952	17,685	24%
20	FORT MYERS-CAPE CORAL, FL	14.07	13.88	20.31	17.66	17.57	20.00	10,680	9,006	19%	1,503	1,590	-5%
21	ROCKFORD, IL	13.88	13.83	15.78	13.18	13.00	18.99	13,089	12,070	8%	1,817	1,591	14%
22	ORLANDO, FL	13.76	13.79	12.73	13.33	13.31	14.21	47,111	38,772	22%	6,483	5,170	25%
23	NEW YORK, NY	13.41	13.32	15.36	12.80	12.50	21.63	35,767	26,774	34%	4,795	3,426	40%
24	BERGEN-PASSAIC, NJ	13.37	13.45	11.42	13.25	13.11	18.49	14,456	10,875	33%	1,932	1,441	34%
25	KANKAKEE, IL	13.20	13.20	13.33	11.80	11.59	21.28	2,379	2,187	9%	314	258	22%
26	WEST PALM BEACH-BOCA RATON, FL	13.05	13.08	11.88	14.14	14.23	10.53	16,778	12,538	34%	2,190	1,773	24%
27	TRENTON, NJ	12.95	12.90	14.51	11.42	11.25	17.10	7,729	6,569	18%	1,001	750	33%
28	NASSAU-SUFFOLK, NY	12.89	12.93	11.21	13.30	13.22	18.50	29,462	21,560	37%	3,797	2,867	32%
29	NEWBURGH, NY-PA	12.77	12.74	14.77	11.96	11.81	23.44	5,787	4,731	22%	739	566	31%
30	JACKSON, MI	12.73	12.56	21.88	14.35	14.16	22.22	3,441	3,122	10%	438	448	-2%
31	FORT PIERCE-PORT ST.LUCIE, FL	12.70	12.68	13.68	12.96	12.95	14.29	8,082	6,388	27%	1,026	828	24%
32	NAPLES, FL	12.58	12.43	16.36	15.15	15.31	12.15	2,901	2,204	32%	365	334	9%
33	RACINE, WI	12.47	12.24	20.69	11.85	11.61	20.83	4,332	3,799	14%	540	450	20%
34	SAN JUAN-BAYAMON, PR	12.45	12.45	0.00	10.35	10.35	0.00	49,406	62,913	-21%	6,150	6,511	-6%
35	KENOSHA, WI	12.43	12.19	19.57	11.63	11.33	20.64	4,297	3,851	12%	534	448	19%
36	CLEVELAND-LORAIN-ELYRIA, OH	12.19	12.02	18.63	13.15	12.90	21.73	56,156	48,448	16%	6,843	6,373	7%
37	YOUNGSTOWN-WARREN, OH	11.92	11.87	16.30	13.36	13.27	19.71	10,668	9,473	13%	1,272	1,266	0%
38	ELKHART-GOSHEN, IN	11.88	11.88	11.93	15.33	15.35	14.62	5,296	4,717	12%	629	723	-13%
39	LAS VEGAS, NV-AZ	11.83	11.76	14.94	10.40	10.31	14.48	59,723	49,015	22%	7,063	5,099	39%
40	BENTON HARBOR, MI	11.77	11.83	8.77	13.10	13.09	13.33	3,117	2,795	12%	367	366	0%
41	MONMOUTH-OCEAN, NJ	11.75	11.76	11.13	10.93	10.83	14.53	20,829	16,836	24%	2,448	1,840	33%
42	CAGUAS, PR	11.59	11.59	0.00	9.71	9.71	0.00	6,948	9,113	-24%	805	885	-9%
43	BILOXI-GULFPORT-PASCAGOULA, MS	11.50	11.41	20.00	10.98	10.86	20.65	7,572	7,074	7%	871	777	12%
44	SAGINAW-BAY CITY-MIDLAND, MI	11.49	11.43	14.58	12.72	12.53	20.98	9,754	9,003	8%	1,121	1,145	-2%
45	DOVER, DE	11.46	11.33	16.13	10.59	10.58	10.99	4,600	3,873	19%	527	410	29%
46	SUMTER, SC	11.42	11.38	15.00	10.90	10.81	20.00	1,813	1,606	13%	207	175	18%
47	PENSACOLA, FL	11.35	11.30	15.27	10.16	10.10	14.78	10,298	9,479	9%	1,169	963	21%
48	WATERBURY, CT	11.31	11.30	11.72	10.71	10.65	13.93	6,640	6,095	9%	751	653	15%
49	MANSFIELD, OH	11.23	11.10	15.00	13.37	13.17	18.45	2,947	2,655	11%	331	355	-7%
50	ARECIBO, PR	11.02	11.02	0.00	8.41	8.41	0.00	2,641	3,554	-26%	291	299	-3%

Source SFDW  
 Data as of October 2010

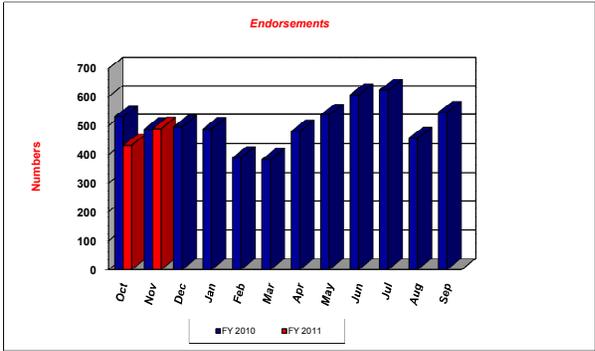
**Title I Insured Portfolio**  
**Monthly Comparison of FY 2010 and FY 2011\***



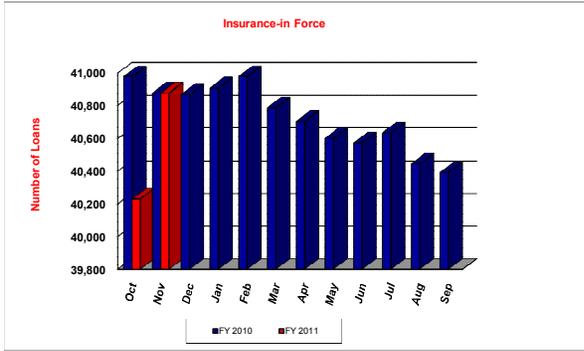
Title I Prepayments fell slightly to 457 in November of 2010.



There were reports of 39 Title I claims being received in November, but that number may end up higher than it now appears, due to persistent lags in lender claim reporting.



Title I Endorsements rose over 46% in November, reaching a high of 730.



Overall Title I Insurance-in-Force (IIF) rose slightly to 40,398 in November 2010.

\* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

\*\* Title I Claim reporting is often characterized by lags of 3 months or more.

**Federal Housing Administration Monthly Report**  
**Title I Portfolios**

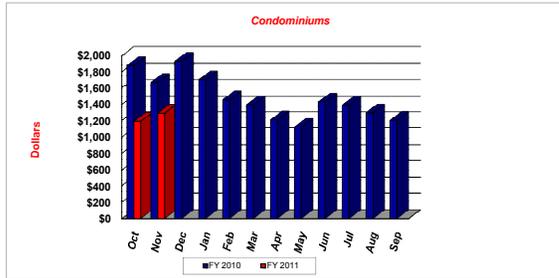
	Current Month Nov 2010		Current Fiscal Year to-date Oct 2010 - Nov 2010		Prior Fiscal Year to-date Oct 2009 - Nov 2009		Percent Change (Number)
	Number	Dollars <sup>1</sup> (\$M)	Number <sup>3</sup>	Dollars (\$M)	Number <sup>3</sup>	Dollars (\$M)	
<b>Insurance-in-Force (Beginning)</b>							
Property Improvement	20,783	\$330.7	20,801	\$330.4	20,646	\$326.3	0.8%
Manufactured Housing	19,447	686.3	19,590	689.3	20,386	679.0	-3.9%
Prepayments(-)							
Property Improvement	(253)	(3.5)	(560)	(7.5)	(668)	(9.0)	-16.2%
Manufactured Housing	(204)	(5.8)	(402)	(11.4)	(407)	(11.5)	-1.2%
Claim Terminations(-)							
Property Improvement	(23)	(0.3)	(43)	(0.6)	(65)	(1.0)	-33.8%
Manufactured Housing	(16)	(0.6)	(35)	(1.4)	(53)	(1.9)	-34.0%
Endorsements(+)							
Property Improvement	623	9.1	973	14.2	665	9.4	46.3%
Manufactured Housing	107	5.1	189	8.8	353	16.1	-46.5%
Adjustments							
Property Improvement	(61)	(0.8)	(102)	(1.4)	(58)	(0.9)	
Manufactured Housing	(5)	(0.2)	(13)	(0.5)	(19)	(0.9)	
<b>Insurance-in-Force (Ending)</b>							
Property Improvements	21,069	335.1	21,069	335.1	20,520	324.8	2.7%
Manufactured Housing	19,329	\$684.8	19,329	\$684.8	20,260	\$680.8	-4.6%
<b>Notes (Beginning)</b>	8,953	\$134.9	9,020	\$135.5	11,104	\$164.4	-18.8%
New Cases Assigned(+)	54	0.8	114	1.7	113	1.6	0.9%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.6	N/A	1.2	N/A	1.4	0.0%
Net Collections(-)	N/A	(0.6)	N/A	(1.2)	N/A	(1.2)	0.0%
Cases Closed(-)	(169)	(2.4)	(289)	(3.7)	(478)	(4.6)	-39.5%
Adjustments	12	0.1	5	(0.1)	6	(1.8)	
<b>Notes (Ending)<sup>2</sup></b>	8,850	\$133.4	8,850	\$133.4	10,745	\$159.8	-17.6%

Notes: <sup>1/</sup> Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

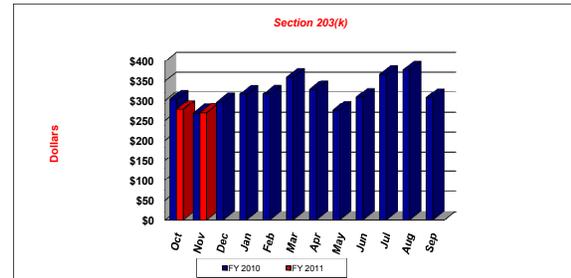
<sup>2/</sup> The November Title I portfolio includes cases classified as Currently Not Collectible (6,020 cases totaling \$91.9 million).

<sup>3/</sup> Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

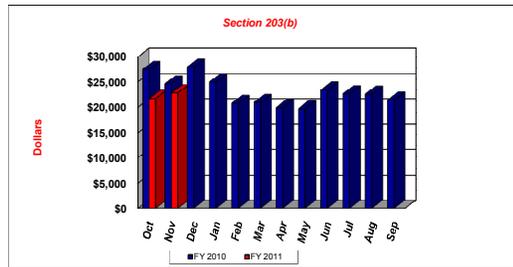
**Commitments (Dollars are in Millions)**  
**Monthly Comparison of FY 2010 and FY 2011\***



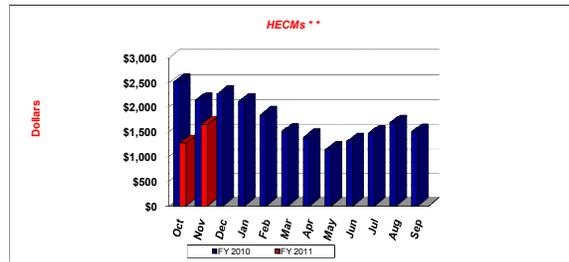
The total commitment amount for condominiums for November 2010 was \$1.2 billion.



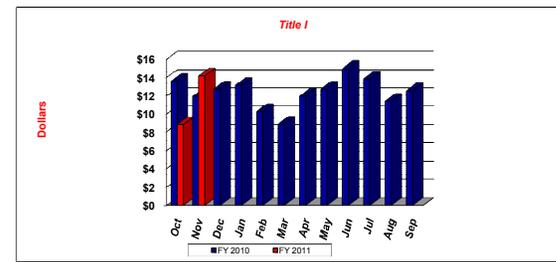
The total commitment amount for Section 203(k) for November 2010 was \$270 million.



The total commitment amount for Section 203(b) for November 2010 was \$22.7 billion.



The total commitment amount for HECMs for November 2010 was \$1.6 billion.



The total commitment amount for Title I for October 2010 was \$ 14.2 million.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.  
 \*\* HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report  
**Commitments**  
*By Fund and Month: FY 2011*

*Dollars are in Millions*

Fiscal Year 2011	MMIF Total	MMIF Components				HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)	H4H		Property Improvement	Mobile Homes
Oct	\$23,133.063	\$1,190.301	\$278.373	\$21,660.745	\$3.644	\$1,280.325	\$5.138	\$3.704
Nov	\$24,326.200	1,288.789	270.037	22,763.072	4.303	1,655.924	9.064	5.114
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Jul								
Aug								
Sep								
<b>FYTD 2011 Total</b>	<b>\$47,459.264</b>	<b>\$2,479.090</b>	<b>\$548.410</b>	<b>\$44,423.817</b>	<b>\$7.947</b>	<b>\$2,936.249</b>	<b>\$14.203</b>	<b>\$8.819</b>
<b>FY 2010 Total</b>	<b>297,600.988</b>	<b>17,669.927</b>	<b>3,822.080</b>	<b>276,089.871</b>	<b>19.110</b>	<b>20,974.274</b>	<b>60.554</b>	<b>87.297</b>
<b>FY 2011 Annualized</b>	<b>\$284,755.581</b>	<b>\$14,874.541</b>	<b>\$3,290.458</b>	<b>\$266,542.902</b>	<b>\$47.681</b>	<b>\$17,617.492</b>	<b>\$85.215</b>	<b>\$52.912</b>

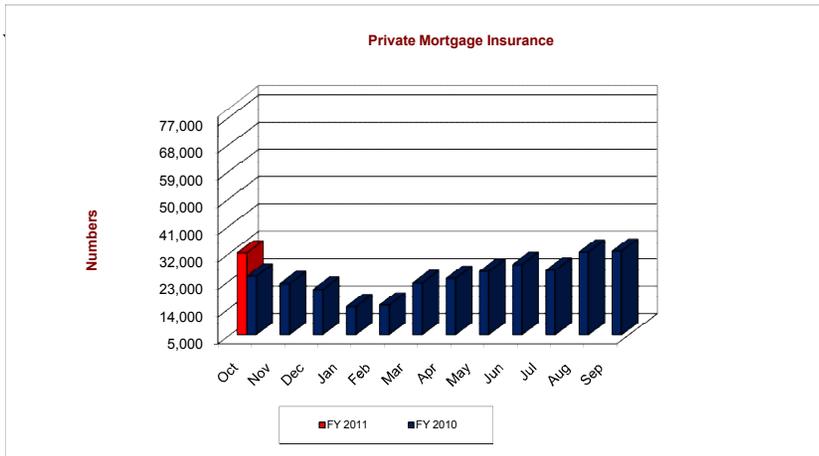
\*Maximum Claim Amount which does not reflect loan balances.

Source: MMIF Components: SFDW: IDB\_1

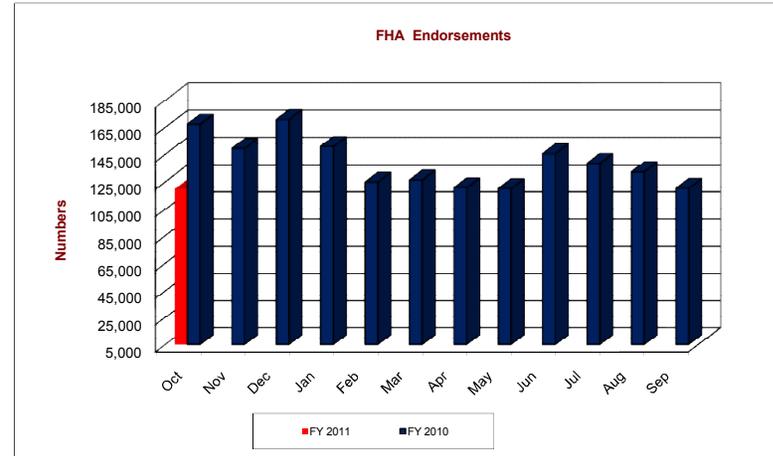
Title I: Title I\_Case\_Detail

## Single Family Insured Mortgages

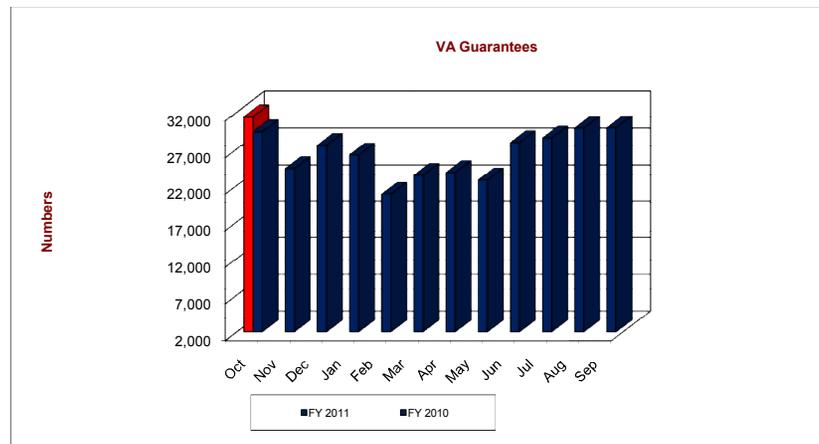
### Monthly Comparison of FY 2010 and FY 2011



The number of private mortgage insurance for the month of October was 31,998.



The number of FHA endorsements for the month of October was 119,901.



The number of VA guarantees for the month of October was 31,361.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

## Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

	Current Month <i>Oct 2010</i>		Current FYTD <i>Oct 2010</i>			Prior FYTD <i>Oct 2009</i>			Percent Change (Number)	
	Number	Application Share	Number	Application Share	Number	Application Share				
<b>INSURED MORTGAGE APPLICATIONS</b>										
Private Mortgage Insurers	38,705	11%	38,705	11%	31,880	9%			21%	
FHA *	274,333	80%	274,333	80%	298,544	83%			-8%	
VA**	31,361	9%	31,361	9%	29,339	8%			7%	
TOTAL	344,399	100%	344,399	100%	359,763	100%			-4%	
<b>INSURED MORTGAGE ENDORSEMENTS</b>										
	Number	Dollars (\$M)	Insured Share (%)	Number	Dollars (\$M)	Insured Share (%)	Number	Dollars (\$M)	Insured Share (%)	Percent Change (Dollars)
Private Mortgage Insurers	31,998	\$6,960.2	19%	31,998	\$6,960.2	19%	24,339	\$4,764.3	12%	46%
FHA	119,901	\$23,130.4	63%	119,901	\$23,130.4	63%	167,462	\$29,671.0	74%	-22%
VA	31,361	\$6,729.9	18%	31,361	\$6,729.9	18%	29,339	\$5,914.4	15%	14%
TOTAL	183,260	\$36,820.5	100%	183,260	\$36,820.5	100%	221,140	\$40,349.7	100%	-9%
<b>HOMES SALES MARKET</b>										
	Number	FHA Share		Number	FHA Share		Number	FHA Share		Percent Change (Number)
This section is currently under review for possible revision and data are not available.										

\* Data for applications are for September 19, 2010 - October 23, 2010 current month; September 19, 2010 - October 23, 2010 for current FYTD, and September 20, 2009 - October 24, 2009 for prior FYTD.

Note: Dollars represent original amounts insured

\*\*VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page  
Fiscal Years 2010 and 2011*

## *Multifamily Insured Portfolio*

<b>Month</b>	<b>Prepayments</b>		<b>Claims</b>		<b>Endorsements</b>		<b>In-Force</b>	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
<b>Oct</b>	15	13	1	0	24	17	11,958	12,477
<b>Nov</b>	36	65	7	0	53	101	11,956	12,499
<b>Dec</b>	36		4		56		11,968	
<b>Jan</b>	60		13		157		12,048	
<b>Feb</b>	68		4		102		12,077	
<b>Mar</b>	66		3		99		12,106	
<b>Apr</b>	68		5		83		12,117	
<b>May</b>	60		3		99		12,152	
<b>Jun</b>	71		8		118		12,188	
<b>Jul</b>	65		5		115		12,234	
<b>Aug</b>	66		3		180		12,344	
<b>Sep</b>	90		0		264		12,519	

# Multifamily Notes and Properties

<b>Month</b>	<b>Notes</b>	
	<b>FY 2010</b>	<b>FY 2011</b>
<b>Oct</b>	2,807	2,763
<b>Nov</b>	2,809	2,762
<b>Dec</b>	2,803	
<b>Jan</b>	2,800	
<b>Feb</b>	2,807	
<b>Mar</b>	2,802	
<b>Apr</b>	2,802	
<b>May</b>	2,768	
<b>Jun</b>	2,772	
<b>Jul</b>	2,766	
<b>Aug</b>	2,772	
<b>Sep</b>	2,763	

## Single Family Insured Portfolio (Forward)

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	57,648	60,364	7,725	11,590	167,086	119,901	5,632,027	6,684,843
Nov	51,573	55,675	7,380	7,777	149,826	124,671	5,726,057	6,749,278
Dec	59,529		8,649		170,389		5,832,024	
Jan	34,990		8,527		150,962		5,943,795	
Feb	25,829		8,513		124,441		6,038,008	
Mar	29,426		11,165		127,330		6,126,695	
Apr	28,540		9,382		120,813		6,211,096	
May	27,022		8,587		119,833		6,296,602	
Jun	29,977		10,340		145,788		6,403,638	
Jul	33,845		9,859		137,851		6,499,022	
Aug	42,001		11,702		133,048		6,580,374	
Sep	54,676		13,350		120,312		6,629,376	

## Single Family Insured HECM (Reverse)

<b>Month</b>	<b>HECMS</b>	
	<b>FY 2010</b>	<b>FY 2011</b>
<b>Oct</b>	8,773	5,283
<b>Nov</b>	7,737	6,551
<b>Dec</b>	8,280	
<b>Jan</b>	7,621	
<b>Feb</b>	7,014	
<b>Mar</b>	5,821	
<b>Apr</b>	5,505	
<b>May</b>	4,551	
<b>Jun</b>	5,304	
<b>Jul</b>	5,879	
<b>Aug</b>	6,641	
<b>Sep</b>	5,963	

# Single Family Notes and Properties

<b>Months</b>	<b>Notes</b>		<b>Accelerated Claims Disposition Notes</b>		<b>Properties</b>	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
<b>Oct</b>	170	137	635	576	39,998	54,609
<b>Nov</b>	167	133	628	566	40,443	55,486
<b>Dec</b>	163		620		41,155	
<b>Jan</b>	164		617		42,971	
<b>Feb</b>	164		615		44,605	
<b>Mar</b>	161		613		45,680	
<b>Apr</b>	163		606		45,795	
<b>May</b>	161		598		45,215	
<b>Jun</b>	154		595		44,850	
<b>Jul</b>	150		594		44,944	
<b>Aug</b>	150		592		47,007	
<b>Sep</b>	146		585		51,487	

## Single Family Defaults and Claims

<b>Month</b>	<b>Defaults</b>		<b>Loss Mitigation</b>		<b>Claims</b>	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
<b>Oct</b>	488,735	514,312	10,609	16,222	7,725	11,590
<b>Nov</b>	512,150	568,863	10,193	18,181	7,380	7,777
<b>Dec</b>	531,671		11,322		8,649	
<b>Jan</b>	558,994		12,071		8,527	
<b>Feb</b>	553,929		13,823		8,513	
<b>Mar</b>	536,858		17,448		11,165	
<b>Apr</b>	527,504		14,356		9,382	
<b>May</b>	530,140		14,744		8,587	
<b>Jun</b>	532,757		19,625		10,340	
<b>Jul</b>	540,512		21,635		9,859	
<b>Aug</b>	539,263		18,918		11,702	
<b>Sep</b>	553,459		18,224		13,350	

## Title I Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	571	505	53	39	530	432	40,789	40,230
Nov	504	457	65	39	488	730	40,778	40,398
Dec	450		51		496		40,774	
Jan	382		33		489		40,849	
Feb	356		75		389		40,808	
Mar	430		90		383		40,673	
Apr	523		45		481		40,587	
May	585		83		537		40,457	
Jun	536		76		606		40,450	
Jul	485		49		622		40,538	
Aug	560		74		457		40,445	
Sep	536		90		546		40,391	

## Commitments

(Dollars in Millions)  
**SINGLE FAMILY**

Month	MMI Total		Condominiums		Section 203(k)		Section 203(b)		H4H		HECM	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
OCT	\$29,671.004	\$23,133.063	\$1,875.668	\$1,190.301	\$303.777	\$278.373	\$27,489.624	\$21,660.745	\$1.934	\$3.644	\$2,520.354	\$1,280.325
Nov	26,546.657	24,326.200	1,668.275	1,288.789	268.981	270.037	24,609.213	22,763.072	0.189	4.303	2,147.691	1,655.924
Dec	30,199.642		1,931.053		295.872		27,972.717		0.000		2,279.428	
Jan	26,990.215		1,702.440		315.680		24,972.095		0.000		2,125.144	
Feb	22,481.997		1,455.229		315.751		20,711.017		0.000		1,853.562	
Mar	22,632.029		1,393.873		359.021		20,879.135		0.000		1,512.725	
Apr	21,452.483		1,207.616		327.999		19,911.893		4.975		1,399.079	
May	21,104.803		1,118.346		276.155		19,709.114		1.189		1,143.201	
Jun	25,094.635		1,429.263		308.268		23,355.517		1.588		1,316.962	
Jul	24,359.919		1,389.611		366.305		22,601.884		2.120		1,474.296	
Aug	24,212.673		1,295.545		377.072		22,534.273		5.783		1,695.867	
Sep	22,854.931		1,203.007		307.200		21,343.391		1.333		1,505.965	

### TITLE 1

Month	FY 2009	FY 2010
OCT	\$13.584	\$8.843
Nov	11.925	14.179
Dec	12.714	
Jan	13.114	
Feb	10.248	
Mar	8.888	
Apr	11.945	
May	12.705	
Jun	14.947	
Jul	13.851	
Aug	11.396	
Sep	12.535	

## Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	24,339	31,998	167,462	119,901	29,337	31,361	221,138	183,260
Nov	21,877		149,347		24,306		195,530	
Dec	19,989		170,852		27,488		218,329	
Jan	14,378		150,932		26,161		191,471	
Feb	14,924		124,909		20,775		160,608	
Mar	22,153		126,420		23,414		171,987	
Apr	23,608		120,743		23,779		168,130	
May	25,909		120,176		22,754		168,839	
Jun	28,160		145,551		27,850		201,561	
Jul	26,266		138,556		28,477		193,299	
Aug	32,215		132,352		29,815		194,382	
Sep	32,554		120,312		29,855		182,721	