

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
December 2010**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

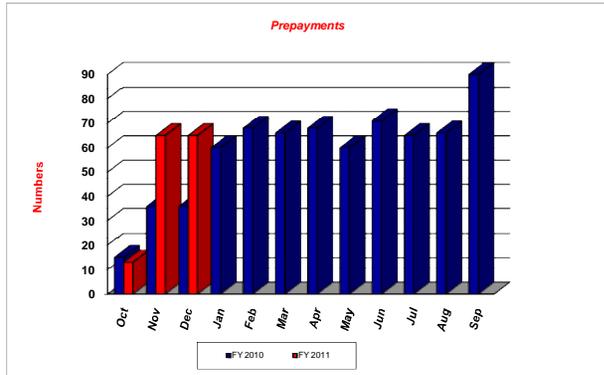
FHA Portfolio Analysis

Data as of December 31, 2010

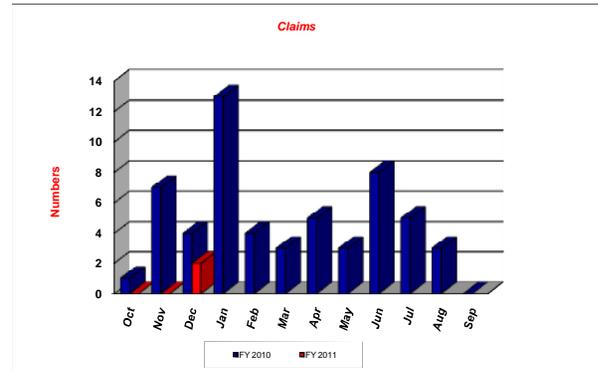
Federal Housing Administration Monthly Report
FHA Portfolios Summary
December 31, 2010

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,574	\$71.6	19.0%	2
Multifamily Notes	2,761	\$3.7	-2.7%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	6,813,888	\$934.2	17.4%	6
Single Family Hecms Insured (Reverse)	18,387	4,612	-25.6%	8
Single-Family Notes	132	\$0.00	-19.0%	10
Single-Family Properties	60,739	\$9.2	47.6%	10
Accelerated Claims Disposition Notes	563	(\$0.1)	-9.2%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	21,093	\$0.3	2.6%	16
Title I Manufactured Housing Insured	19,232	\$0.7	-4.9%	16
Title I Notes	8,815	\$0.1	-15.8%	16

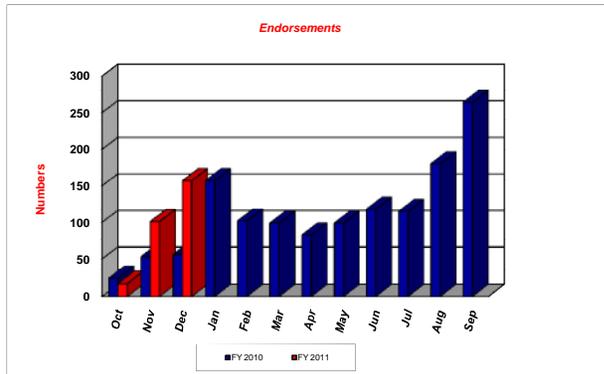
Multifamily Insured Data
Monthly Comparison of FY 2010 and FY 2011*



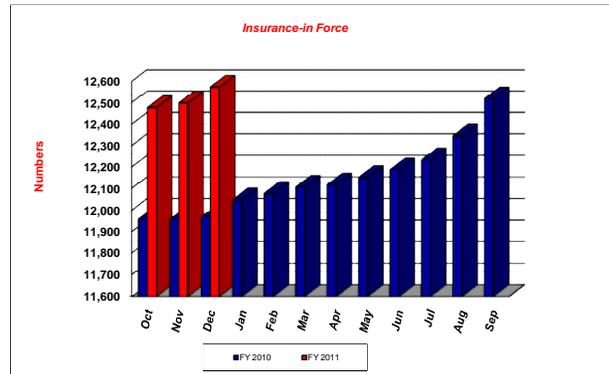
The number of prepayments reports for December 2010 was 65.



There number of claims reported for the December 2010 is 2.



The number of endorsements reported for December 2010 was 157.



As of December 31, 2010 the number for mortgages in-force was 12,574.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Dec 2010			Current Fiscal Year Oct 2010 - Dec 2010			Prior Fiscal Year Oct 2009 - Dec 2009			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,499	1,458,968	\$70,210.8	12,519	1,461,011	\$69,696.8	11,971	1,359,244	\$59,617.7	16.9%
Current Year Activity										
Prepayments(-)	(65)	(7,383)	(263.4)	(143)	(18,015)	(606.3)	(87)	(10,551)	(409.7)	48.0%
Claim Terminations(-)	(2)	(162)	(5.8)	(2)	(162)	(5.8)	(12)	(1,598)	(94.1)	-93.9%
Endorsements(+)	157	22,043	1,838.9	275	39,976	3,238.0	133	19,819	1,471.3	120.1%
Prior Year Activity										
Prior Year Prepayments(-)¹	(5)	(668)	(29.5)	(68)	(10,575)	(424.3)	(37)	(4,617)	(142.1)	
Prior Year Claims(-)¹	(10)	(1,630)	(79.4)	(10)	(1,630)	(79.4)	(1)	(59)	(1.3)	
Prior Year Endorsements(+)¹	0			4	781	85.7	2	120	11.0	
Accounting Adjustments	0	(1,077)	(117.8)	(1)	(1,295)	(350.7)	(1)	(120)	(341.3)	
Insurance in Force (Ending)	12,574	1,470,091	\$71,553.9	12,574	1,470,091	\$71,553.9	11,968	1,362,238	\$60,111.5	19.0%
Endorsements by Mortgage type										
New Construction/Sub Rehab	59	8,229	\$968.9	88	12,617	\$1,595.4	36	4,734	\$447.1	256.8%
Refinance	96	13,814	817.2	185	27,359	1,589.8	95	15,085	1,019.8	55.9%
Supplemental/Equity	2	0	52.8	2	0	52.8	2	0	4.4	1108.0%
Operating Loss	0	0	0.0	0	0	0.0	0	0	0.0	N/A
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	N/A
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	0	0	\$0.0	0	0	\$0.0	2	54	\$5.9	N/A
Section 221(d)(4)	40	6,763	\$587.1	84	14,847	\$1,166.6	33	6,025	\$498.0	134.3%
Other Rental	65	9,273	\$630.6	126	17,735	\$1,075.6	53	8,901	\$490.9	119.1%
Risk Share	36	4,119	\$315.3	37	4,151	\$317.6	4	241	\$7.3	4252.8%
Health Care Facilities										
Nursing Homes	10	1,383	\$96.7	16	2,073	\$163.4	19	2,980	\$274.4	-40.4%
Board Care	2	128	\$3.1	2	128	\$3.1	1	0	\$1.0	203.1%
Assisted Living	2	309	\$10.8	5	602	\$49.7	20	1,593	\$175.5	-71.7%
Hospitals	2	68	\$195.3	5	440	\$462.0	1	25	\$18.3	2424.4%

¹ Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

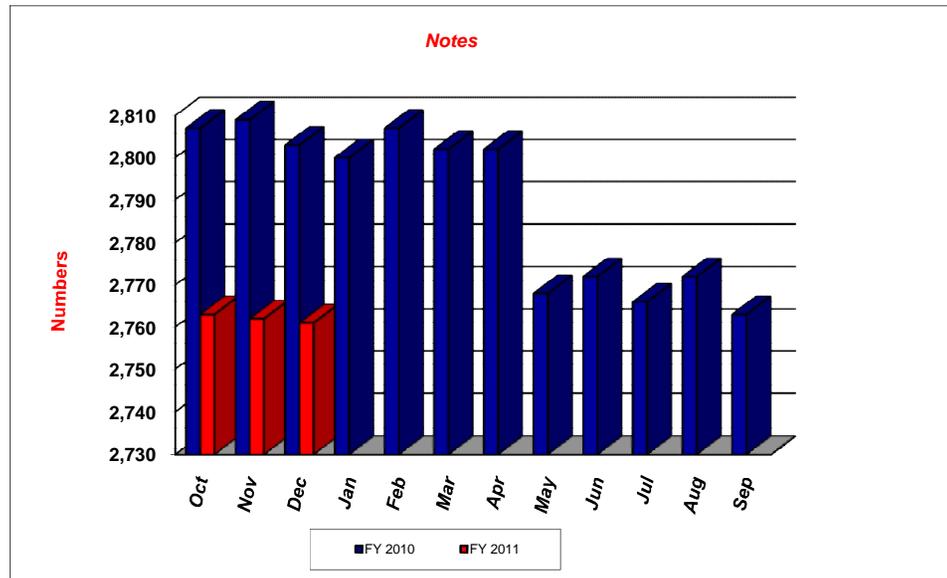
² Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD insures more than one mortgage on a project.

³ Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Multifamily Notes

Monthly Comparison of FY 2010 and FY 2011*



As of December 31, 2010 the number of Multifamily Notes was 2,761.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Nov 20, 2010 - Dec 20, 2010			Current Fiscal Year to-date Oct 1, 2010 - Dec 20, 2010			Prior Fiscal Year to-date Oct 1, 2009 - Dec 20, 2009			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Notes (Beginning)	2,762	40,271	\$3,658.3	2,763	40,774	\$3,552.0	2,814	49,602	\$3,624.7	-2.0%
Pay Offs(-)	(9)	(179)	(7.1)	(17)	(741)	(13.2)	(24)	(2,215)	(44.0)	-64.2%
Conversions(-) ³	0	0	0.0	(1)	(144)	(1.4)	0	0	0.0	N/A
Sales(-)	0	0	0.0	(1)	(314)	(7.1)	(4)	(98)	(1.7)	N/A
Assignments/Seconds(+) ⁴	8	200	16.6	21	801	81.0	17	1,608	101.8	2.5%
Accounting Adjustments	0	0	0.0	(4)	(84)	56.4	0	1,156	87.3	-35.4%
Notes (Ending)	2,761	40,292	\$3,667.8	2,761	40,292	\$3,667.8	2,803	50,053	\$3,768.2	-2.7%
Assignments/Seconds by type										
Portfolio Re-engineering	4	0	\$5.4	12	0	\$31.0	4	0	\$5.8	427.5%
Other Assignments	4	200	\$11.2	9	801	\$50.0	13	1,608	\$96.0	-33.0%
Properties	Current Month Dec 2010			Current Fiscal Year Dec 2010			Prior Fiscal Year Dec 2009			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Properties (Beginning)	0	0	(\$0.0)	0	0	\$0.0	1	50	\$1.2	N/A
Conversions(+)	0	0	0.0	1	144	1.7	0	0	0.0	N/A
Sales(-)	0	0	0.0	(1)	(144)	(1.7)	(1)	(50)	(1.2)	N/A
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	N/A

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

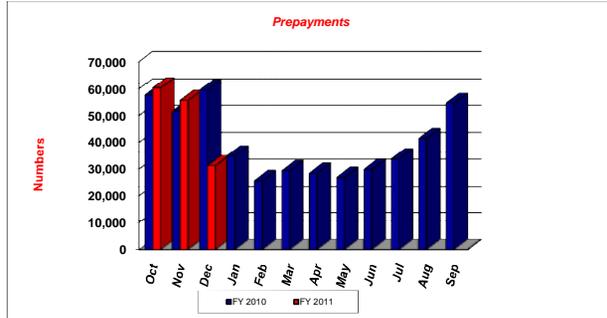
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

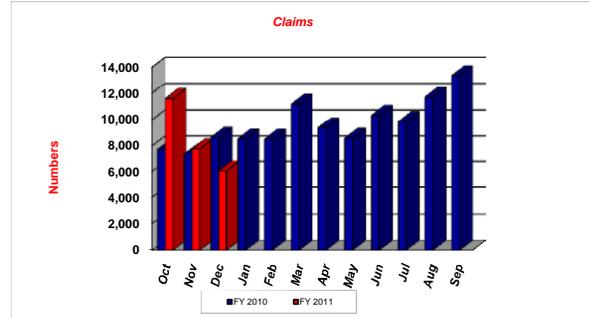
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

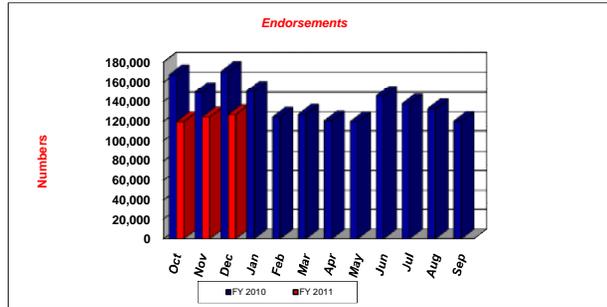
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2010 and FY 2011***



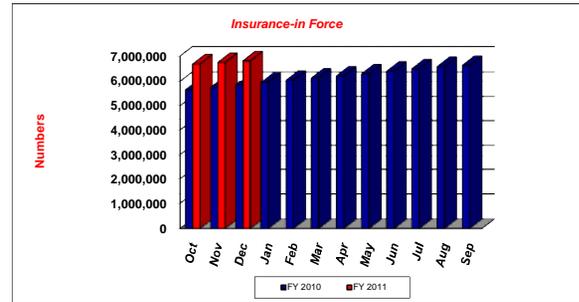
The number of prepayments reported for December 2010 was 31,321.



The number of claims reported for December 2010 was 6,046.



The number of endorsements reported for December 2010 was 127,003.



As of December 31, 2010 the number of mortgages in-force was 6,813,888.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Dec 2010		Current Fiscal Year to-date Oct 2010 - Dec 2010		Prior Fiscal Year to-date Oct 2009 - Dec 2009		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning) (R)	6,724,304	\$915,258.8	6,603,848	\$889,453.2	5,494,432	\$677,859.5	20.2%
Prepayments(-)	(31,321)	(4,918.9)	(138,271)	(24,240.7)	(152,672)	(23,841.1)	-9.4%
Claim Terminations(-)*	(6,046)	(723.3)	(23,216)	(2,871.5)	(24,635)	(3,008.4)	-5.8%
Endorsements(+)	127,003	24,607.2	371,584	71,882.7	487,661	84,854.9	-23.8%
Adjustments	(52)	(0.4)	(57)	(0.4)	(13)	(0.7)	
Insurance in-Force (Ending)	6,813,888	\$934,223.3	6,813,888	\$934,223.3	5,804,773	\$735,864.3	17.4%
Endorsements by Program							
MMIF	120,619	\$23,267.6	353,086	\$68,074.0	457,800	\$79,473.8	-22.9%
203(b)	119,058	22,990.5	348,294	67,242.6	452,579	78,616.5	-23.0%
203(k) Improvement	1,541	274.1	4,723	820.5	5,209	855.2	-9.3%
H4H	20	3.0	69	10.9	12	2.1	475.0%
Condominiums**	6,384	1,340	18,498	3,809	29,861	5,381	-38.1%
203(b)	6,369	1,337.2	18,449	3,801.8	29,711	5,357.3	-37.9%
234C	13	2.1	45	6.3	59	9.0	-23.7%
203(k) Improvement	1	0.2	3	0.4	91	14.8	-96.7%
H4H	1	0.0	1	0.0	-	0.0	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	122,384	\$23,391.0	360,100	\$68,887.4	475,373	\$81,999.7	-24.2%
Fixed Rate Mortgages	4,619	\$1,216.2	11,484	\$2,995.2	12,288	\$2,855.2	-6.5%
Endorsements by Purpose							
Refinancings	66,149	\$11,774.8	196,800	\$34,983.6	304,929	\$51,086.3	-35.5%
Purchases	60,854	\$12,832.4	174,784	\$36,899.0	182,732	\$33,768.6	-4.3%

Note: Dollars represent unpaid balance.

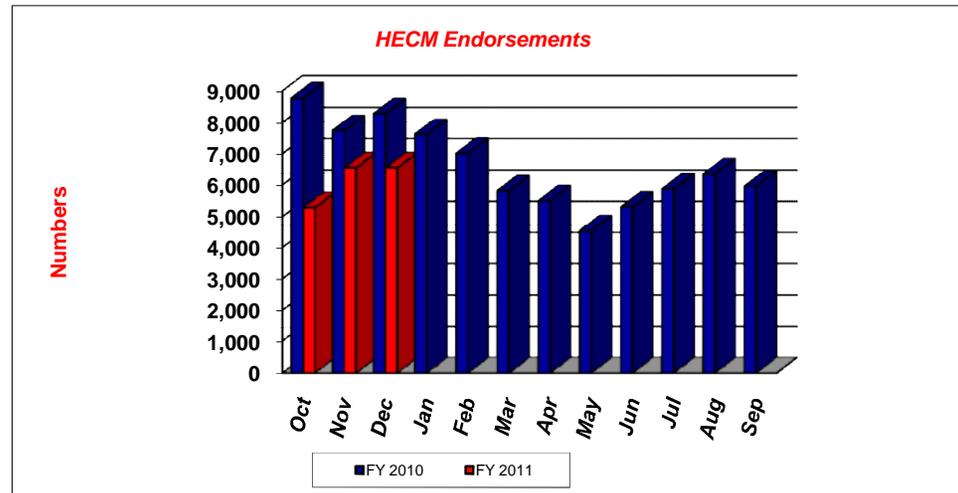
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2010 and FY 2011*



The number for HECM endorsements reported for December 2010 was 6,550.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family HECM Insured Portfolio

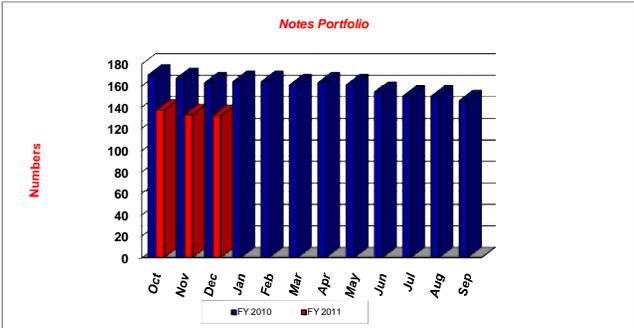
	Current Month Dec 2010		Current Fiscal Year to-date Oct 2010 - Dec 2010		Prior Fiscal Year to-date Oct 2009 - Dec 2009		Percent Change (Number)
	Number	Dollars (\$M)*	Number	Dollars (\$M)*	Number	Dollars (\$M)*	
Total Endorsements	6,550	\$1,675.5	18,387	\$4,612.3	24,729	\$6,947.5	-25.6%
Endorsements by Pricing Options							
Standard	6,475	1,648	18,293	4,578	24,729	6,947	-26.0%
Saver**	75	28	94	34	-	-	0.0%
Endorsements by Loan Type							
Adjustable Rate Mortgages	2,627	760	6,551	1,887	8,504	2,561	-23.0%
Fixed Rate Mortgages	3,923	916	11,836	2,726	16,225	4,387	-27.1%
Endorsements by Purpose							
Refinancings	259	109.6	747	307.7	1,625	\$713.6	-54.0%
Purchase	6,291	1,565.9	17,640	4,304.6	23,104	6,233.9	-23.6%

Source: US Department of Housing and Urban Development/FHA

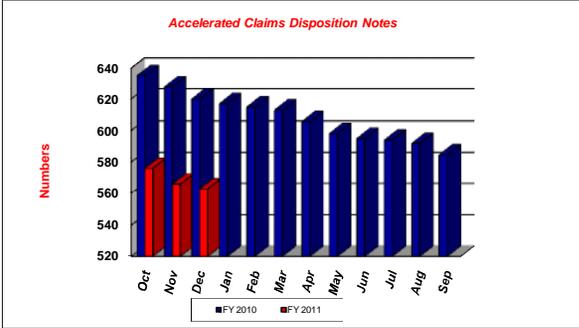
*The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

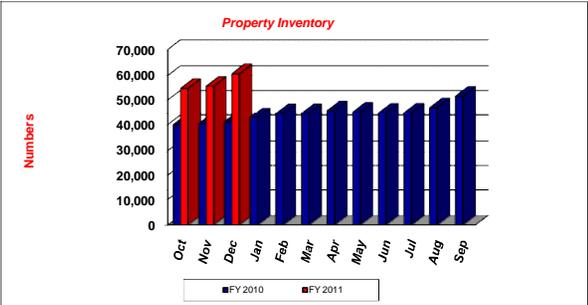
Single-Family Notes and Property
Monthly Comparison of FY 2010 and FY 2011*



As of December 31, 2010 the number of Single Family Notes was 132.



As of December 31, 2010 the number of Accelerated Claims Disposition Notes was 563.



The number of Properties held at the end of December 2010 was 60,739.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Dec 2010		Current Fiscal Year to-date Oct 2010 - Dec 2010		Prior Fiscal Year to-date Oct 2009 - Dec 2009		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Notes (Beginning)	132	\$4.2	132	\$4.2	174	\$5.9	-24.1%
Pay-Offs(-)	-	(0.01)	(3)	(0.0)	(3)	(0.0)	0.0%
Conversions(-)	-	-	-	-	(2)	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	0	1	\$0.01	-	-	0.0%
Assignments PMM(+)	-	-	-	0.0	-	0.0	0.0%
Adjustments	-	0.0	2	0.0	(6)	(11.2)	
Notes (Ending)	132	\$4.2	132	\$4.2	163	(\$5.4)	-19.0%
Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	566	(\$69.1)	585	(\$69.2)	649	(\$68.7)	-9.9%
Liquidations REO	(1)	0.0	(8)	(0.8)	(20)	(1.1)	-60.0%
Liquidations Notes	(2)	0.0	(3)	(0.3)	(13)	8.9	-76.9%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Adjustments	-	-	(11)	1	4	(18)	
Accelerated Claims Disposition Notes (Ending)	563	(\$69.1)	563	(\$69.1)	620	(\$79.0)	-9.2%
Properties (Beginning)							
Properties (Beginning)	55,486	\$7,924.6	51,487	\$6,886.5	39,599	\$4,837.3	30.0%
Sales(-)	(2,749)	(414.8)	(15,855)	(2,223.5)	(19,413)	(2,405.7)	-18.3%
Conversions(+)	-	-	-	-	2	-	0.0%
Conveyances(+)	7,728	1,166.2	24,388	3,420.2	20,804	2,578.4	17.2%
Adjustments	274	489.8	719	1,082.5	163	159.8	
Properties (Ending)	60,739	\$9,165.8	60,739	\$9,165.8	41,155	\$5,169.7	47.6%

** Loan first sold to the Joint Ventures

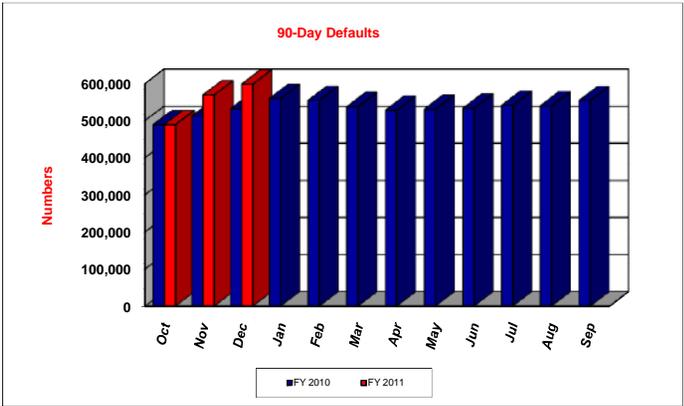
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

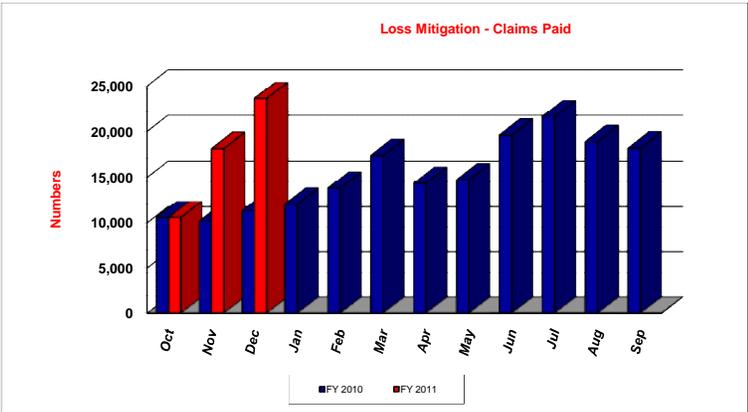
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Assesment Management System

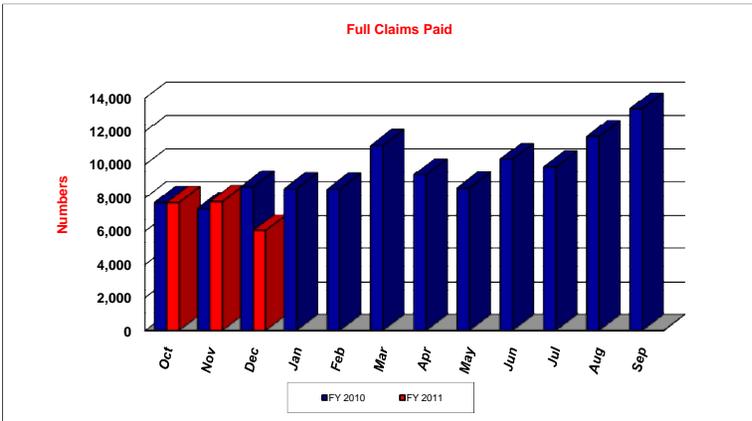
Single-Family Defaults and Claims
Monthly Comparison of FY 2010 and FY 2011*



As of December 31, 2010 the number of defaults reported was 598,140.



The number of loss mitigation claims paid during December 2010 was 23,629.



The number of claims paid during December 2010 was 6,046.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month Dec 2010 Number	Current Fiscal Year to-date Oct 2010 - Dec 2010 Number	Prior Fiscal Year to-date Oct 2009 - Dec 2009 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	6,813,888	6,813,888	5,804,773	17.4%
In Default (Seriously Delinquent Loans)*	598,140	598,140	549,661	8.8%
Default Rate	8.78%	8.78%	9.47%	-7.3%
Loss Mitigation Activity **				
Forbearance Agreements	3,301	7,382	4,607	60.2%
Loan Modifications	18,000	45,497	23,973	89.8%
Partial Claims	2,328	5,153	3,544	45.4%
Total	23,629	58,032	32,124	80.6%
Insurance Claims				
Conveyance Foreclosure	5,975	21,773	21,011	3.6%
Pre-Foreclosure Sale	60	1,230	3,452	-64.4%
Deed-in-Lieu of Foreclosure	11	168	168	0.0%
Other***	-	45	4	1025.0%
Total	6,046	23,216	24,635	-5.8%
Annualized claim rate****	1.07%	1.40%	1.78%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

Insurance Claims: SFDW: IDB_1

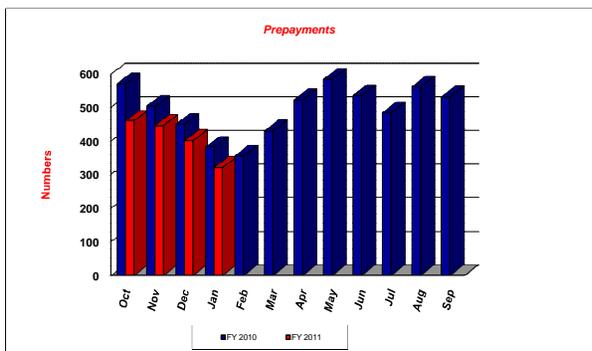
Federal Housing Administration Monthly Report
Single Family Detail (continued)

MSA's With The Highest Single Family Default Rates
(Data as of November 2010)

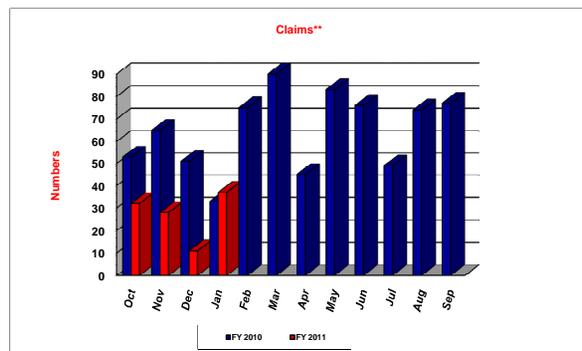
Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year November 2010			Prior Year November 2009			Current Year November 2010	Prior Year November 2009	Percent Change	Current Year November 2010	Prior Year November 2009	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	20.97	21.12	15.00	22.65	22.57	25.40	2,391	2,111	13%	485	467	4%
2	OCALA, FL	18.92	18.78	26.26	17.88	17.71	26.00	5,205	4,707	11%	969	803	21%
3	MIAMI, FL	17.71	17.74	14.89	17.40	17.45	13.78	33,800	29,820	13%	5,914	4,991	18%
4	FLINT, MI	17.61	17.47	23.00	17.89	17.74	23.05	11,722	11,272	4%	2,049	1,980	3%
5	SARASOTA-BRADENTOWN, FL	16.17	16.17	16.08	17.56	17.61	16.28	96,541	86,256	12%	15,657	16,174	-3%
6	DETROIT, MI	16.09	15.69	25.10	19.00	18.56	26.95	10,083	8,532	18%	1,611	1,436	12%
7	NEWARK, NJ	15.95	15.98	15.27	15.66	15.51	19.98	32,548	26,392	23%	5,187	4,053	28%
8	ATLANTIC-CAPE MAY, NJ	15.86	15.97	12.73	14.33	14.28	15.87	13,896	12,451	12%	2,152	1,856	16%
9	LAKELAND-WINTER HAVEN, FL	15.80	15.87	11.98	15.80	15.73	19.91	8,280	7,414	12%	1,278	1,004	27%
10	DAYTONA BEACH, FL	15.64	15.73	11.97	14.47	14.54	11.87	4,911	4,443	11%	748	622	20%
11	VINELAND-MILLVILLE-BRIDGETON, NJ	15.16	15.08	19.05	14.45	14.42	16.13	10,721	9,088	18%	1,623	1,247	30%
12	JERSEY CITY, NJ	14.92	14.93	14.63	12.97	12.88	15.72	5,950	4,963	20%	881	636	39%
13	MELBOURNE-TITUSVILLE-PALM BAY, FL	14.90	14.91	14.22	14.40	14.37	16.07	12,053	10,492	15%	1,747	1,463	19%
14	JACKSONVILLE, FL	14.87	14.89	14.09	14.23	14.15	18.37	207,370	191,959	8%	29,869	27,954	7%
15	PANAMA CITY, FL	14.80	14.72	19.57	13.65	13.42	25.49	33,857	30,194	12%	4,870	4,144	18%
16	TAMPA-ST.PETERSBURG-CLEARWATER, FL	14.74	14.74	15.00	14.14	14.10	15.89	57,735	49,213	17%	8,275	6,703	23%
17	ATLANTA, GA	14.49	14.23	19.29	15.15	14.77	21.84	2,842	2,618	9%	406	335	21%
18	CHICAGO, IL	14.29	14.06	17.46	13.61	13.21	18.99	28,188	22,070	28%	4,006	3,453	16%
19	FORT LAUDERDALE, FL	14.26	14.29	12.88	16.05	16.07	15.56	155,969	134,122	16%	21,952	17,685	24%
20	ROCKFORD, IL	14.23	14.19	15.59	13.59	13.45	18.06	10,680	9,006	19%	1,503	1,590	-5%
21	ORLANDO, FL	14.15	14.18	12.90	13.81	13.80	14.19	13,089	12,070	8%	1,817	1,591	14%
22	FORT MYERS-CAPE CORAL, FL	14.12	13.92	20.31	17.86	17.76	20.42	47,111	38,772	22%	6,483	5,170	25%
23	NEW YORK, NY	13.59	13.51	15.49	13.33	13.06	21.43	35,767	26,774	34%	4,795	3,426	40%
24	BERGEN-PASSAIC, NJ	13.52	13.62	10.94	13.63	13.56	15.95	14,456	10,875	33%	1,932	1,441	34%
25	WEST PALM BEACH-BOCA RATON, FL	13.24	13.28	11.77	14.54	14.57	13.15	2,379	2,187	9%	314	258	22%
26	KANKAKEE, IL	13.03	13.06	11.36	12.43	12.24	21.28	16,778	12,538	34%	2,190	1,773	24%
27	TRENTON, NJ	13.02	12.97	14.40	11.77	11.63	16.42	7,729	6,569	18%	1,001	750	33%
28	NASSAU-SUFFOLK, NY	12.98	13.03	10.85	13.53	13.44	19.39	29,462	21,560	37%	3,797	2,867	32%
29	FORT PIERCE-PORT ST.LUCIE, FL	12.96	12.96	13.40	13.73	13.74	12.82	5,787	4,731	22%	739	566	31%
30	NEWBURGH, NY-PA	12.93	12.91	13.95	12.45	12.33	21.21	3,441	3,122	10%	438	448	-2%
31	KENOSHA, WI	12.87	12.58	21.90	12.02	11.81	18.25	8,082	6,388	27%	1,026	828	24%
32	SAN JUAN-BAYAMON, PR	12.78	12.78	0.00	10.65	10.65	0.00	2,901	2,204	32%	365	334	9%
33	JACKSON, MI	12.68	12.51	21.88	14.30	14.15	20.55	4,332	3,799	14%	540	450	20%
34	RACINE, WI	12.61	12.48	17.70	12.34	12.09	21.78	49,406	62,913	-21%	6,150	6,511	-6%
35	NAPLES, FL	12.46	12.28	17.27	15.41	15.43	14.95	4,297	3,851	12%	534	448	19%
36	CLEVELAND-LORAIN-ELYRIA, OH	12.35	12.17	19.60	13.46	13.21	22.11	56,156	48,448	16%	6,843	6,373	7%
37	CAGUAS, PR	12.34	12.34	0.00	9.95	9.95	0.00	10,668	9,473	13%	1,272	1,266	0%
38	ELKHART-GOSHEN, IN	12.18	12.19	11.93	15.46	15.56	12.72	5,296	4,717	12%	629	723	-13%
39	BENTON HARBOR, MI	12.11	12.20	7.02	13.88	13.89	13.33	59,723	49,015	22%	7,063	5,099	39%
40	LAS VEGAS, NV-AZ	12.10	12.04	15.20	11.09	10.99	15.69	3,117	2,795	12%	367	366	0%
41	ROCKY MOUNT, NC	12.07	12.15	9.38	11.41	11.13	20.48	20,829	16,836	24%	2,448	1,840	33%
42	MONMOUTH-OCEAN, NJ	11.84	11.89	10.66	11.16	11.08	13.75	6,948	9,113	-24%	805	885	-9%
43	YOUNGSTOWN-WARREN, OH	11.84	11.76	18.25	13.61	13.51	20.59	7,572	7,074	7%	871	777	12%
44	BILOXI-GULFPORT-PASCAGOULA, MS	11.73	11.60	22.62	11.47	11.35	20.65	9,754	9,003	8%	1,121	1,145	-2%
45	MANSFIELD, OH	11.64	11.56	14.14	13.52	13.28	19.23	4,600	3,873	19%	527	410	29%
46	SAGINAW-BAY CITY-MIDLAND, MI	11.55	11.47	15.46	13.03	12.84	21.46	1,813	1,606	13%	207	175	18%
47	WATERBURY, CT	11.52	11.56	10.14	11.26	11.21	13.60	10,298	9,479	9%	1,169	963	21%
48	PENSACOLA, FL	11.49	11.44	15.50	10.41	10.33	16.38	6,640	6,095	9%	751	653	15%
49	DOVER, DE	11.49	11.44	13.39	11.04	11.03	11.11	2,947	2,655	11%	331	355	-7%
50	ARECIBO, PR	11.39	11.39	0.00	9.13	9.13	0.00	2,641	3,554	-26%	291	299	-3%

Source SFDW
Data as of November 2010

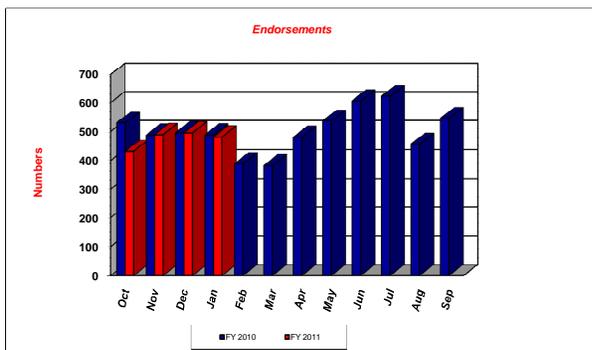
Title I Insured Portfolio
Monthly Comparison of FY 2010 and FY 2011*



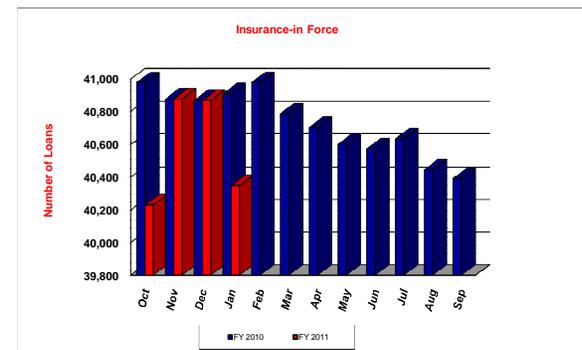
Title I Prepayments fell to 322 in January of 2011.



Only 37 Title I Claims were reported as being received in January 2011, but they may end up higher than they now appear, due to persistent lags in lender claim reporting.



Title I Endorsements rose to 482 in January of 2011.



Overall Title I Insurance-in-Force (IIF) rose slightly to 40,382 in January, 2011.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

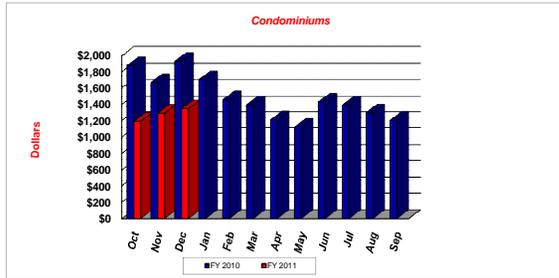
	Current Month Jan 2011		Current Fiscal Year to-date Oct 2010 - Jan 2011		Prior Fiscal Year to-date Oct 2009 - Jan 2010		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	21,093	\$335.7	20,801	\$330.4	20,646	\$326.3	0.8%
Manufactured Housing	19,232	683.6	19,590	689.3	20,386	679.0	-3.9%
Prepayments(-)							
Property Improvement	(197)	(3.0)	(1,043)	(14.3)	(1,164)	(15.6)	-10.4%
Manufactured Housing	(125)	(3.3)	(710)	(20.0)	(743)	(20.7)	-4.4%
Claim Terminations(-)							
Property Improvement	(9)	(0.1)	(119)	(1.8)	(118)	(2.0)	0.8%
Manufactured Housing	(28)	(1.1)	(101)	(3.9)	(84)	(3.0)	20.2%
Endorsements(+)							
Property Improvement	415	6.4	1,707	25.2	1,305	18.4	30.8%
Manufactured Housing	67	3.2	339	16.0	697	32.9	-51.4%
Adjustments							
Property Improvement	(59)	(0.9)	(103)	(1.5)	(57)	(0.9)	
Manufactured Housing	(41)	(1.6)	(13)	(0.6)	(13)	(0.7)	
Insurance-in-Force (Ending)							
Property Improvements	21,243	338.1	21,243	338.1	20,612	326.2	3.1%
Manufactured Housing	19,105	\$680.7	19,105	\$680.7	20,243	\$687.5	-5.6%
Notes (Beginning)	8,815	\$133.2	9,020	\$135.5	11,104	\$164.4	-18.8%
New Cases Assigned(+)	79	1.2	279	4.1	220	3.1	26.8%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.6	N/A	2.5	N/A	2.7	0.0%
Net Collections(-)	N/A	(0.7)	N/A	(2.4)	N/A	(2.2)	0.0%
Cases Closed(-)	(148)	(2.0)	(568)	(7.4)	(1,040)	(11.3)	-45.4%
Adjustments	5	-	20	-	27	(2.7)	
Notes (Ending)²	8,751	\$132.3	8,751	\$132.3	10,311	\$154.0	-15.1%

Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

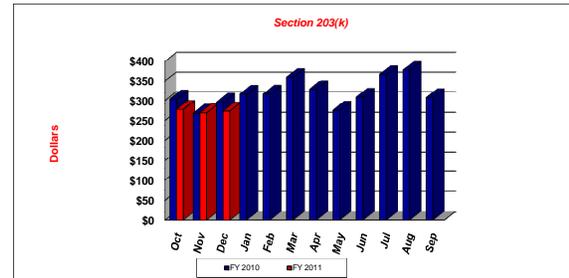
^{2/} The January Title I portfolio includes cases classified as Currently Not Collectible (6,281 cases totaling \$95.9 million).

^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

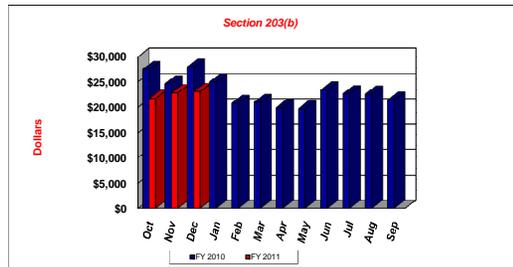
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2010 and FY 2011*



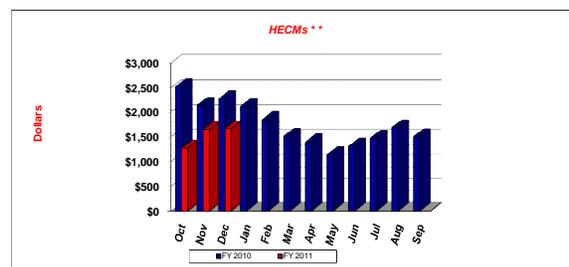
The total commitment amount for condominiums for December 2010 was \$1.3 billion.



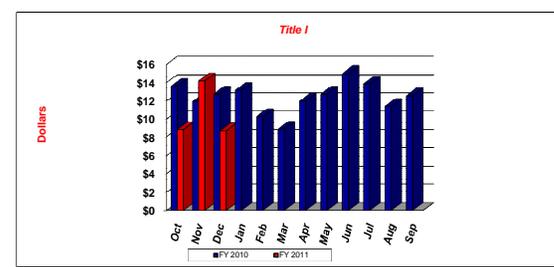
The total commitment amount for Section 203(k) for December 2010 was \$274 million.



The total commitment amount for Section 203(b) for December 2010 was \$23 billion.



The total commitment amount for HECMs for December 2010 was \$1.6 billion.



The total commitment amount for Title I for December 2010 was \$ 8.7 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.
 ** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2011

Dollars are in Millions

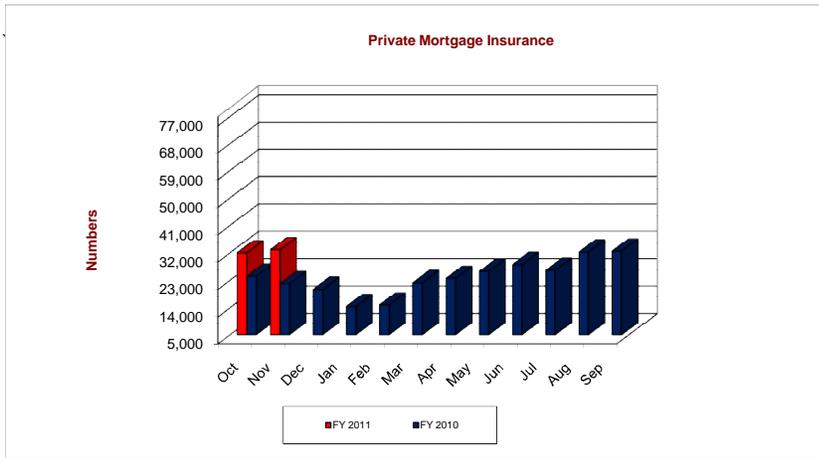
Fiscal Year 2011	MMIF Total	MMIF Components				HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)	H4H		Property Improvement	Mobile Homes
Oct	\$23,132.930	\$1,190.301	\$278.307	\$21,660.678	\$3.644	\$1,280.325	\$5.138	\$3.704
Nov	\$24,326.950	1,288.601	270.037	22,764.009	4.303	1,656.400	9.049	5.114
Dec	\$24,661.807	1,343.282	274.503	23,041.007	3.015	1,675.539	4.663	4.040
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Jul								
Aug								
Sep								
FYTD 2011 Total	\$72,121.687	\$3,822.184	\$822.847	\$67,465.694	\$10.962	\$4,612.264	\$18.850	\$12.859
FY 2010 Total	297,600.988	17,669.927	3,822.080	276,089.871	19.110	20,974.274	60.554	87.297
FY 2011 Annualized	\$288,486.749	\$15,288.738	\$3,291.388	\$269,862.776	\$43.847	\$18,449.057	\$75.400	\$51.434

*Maximum Claim Amount which does not reflect loan balances.

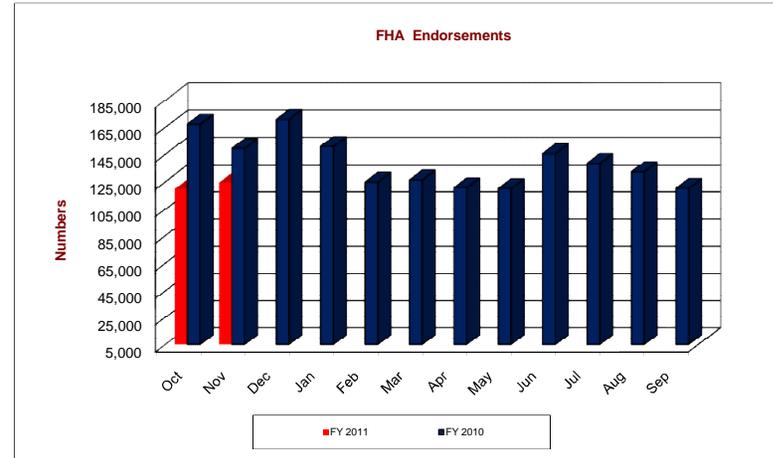
Source: MMIF Components: SFDW: IDB_1

Title I: Title I_Case_Detail

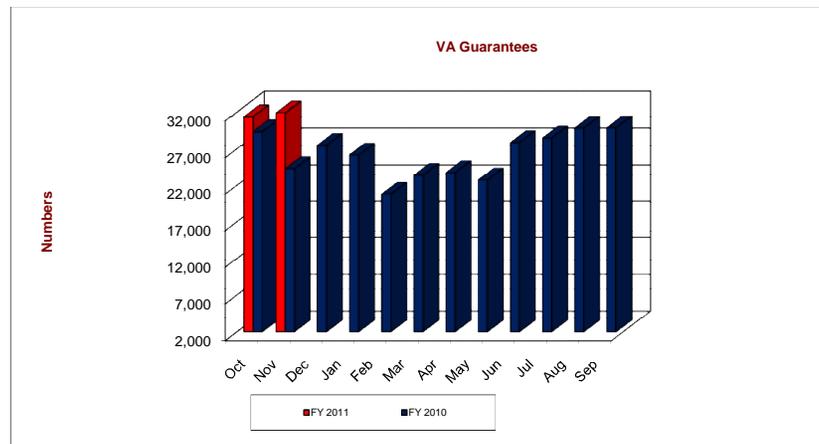
Single Family Insured Mortgages Monthly Comparison of FY2010 and FY2011



The number of private mortgage insurance for the month of November was 32,993.



The number of FHA endorsements for the month of November was 124,671.



The number of VA guarantees for the month of November was 31,878.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

	Current Month Nov 2010		Current FYTD Oct 2010 - Nov 2010			Prior FYTD Oct 2009 - Nov 2009			Percent Change (Number)	
	Number	Application Share	Number	Application Share	Number	Application Share				
INSURED MORTGAGE APPLICATIONS										
Private Mortgage Insurers	39,531	19%	78,236	14%	60,020	9%			30%	
FHA *	141,144	66%	415,476	75%	527,899	82%			-21%	
VA**	31,878	15%	63,239	11%	53,645	8%			18%	
TOTAL	212,553	100%	556,951	100%	641,564	100%			-13%	
INSURED MORTGAGE ENDORSEMENTS										
	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
Private Mortgage Insurers	32,993	\$7,540.6	19%	64,991	\$14,500.8	19%	46,216	\$9,642.4	13%	50%
FHA	124,671	\$24,326.2	63%	244,580	\$47,459.3	63%	316,809	\$56,217.6	73%	-16%
VA	31,878	\$6,805.7	18%	63,239	\$13,535.6	18%	53,645	\$10,816.6	14%	25%
TOTAL	189,542	\$38,672.5	100%	372,810	\$75,495.7	100%	416,670	\$76,676.6	100%	-2%
HOMES SALES MARKET										
	Number	FHA Share	Number	FHA Share	Number	FHA Share	Number	FHA Share	Percent Change (Number)	
This section is currently under review for possible revision and data are not available.										

* Data for applications are for October 24, 2010 - November 20, 2010 current month; September 19, 2010 - November 20, 2010 for current FYTD, and September 20, 2009 - November 21, 2009 for prior FYTD.

Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

FHA Business Activity Data Page
Fiscal Years 2010 and 2011

Multifamily Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
Oct	15	13	1	0	24	17	11,958	12,477
Nov	36	65	7	0	53	101	11,956	12,499
Dec	36	65	4	2	56	157	11,968	12,574
Jan	60		13		157		12,048	
Feb	68		4		102		12,077	
Mar	66		3		99		12,106	
Apr	68		5		83		12,117	
May	60		3		99		12,152	
Jun	71		8		118		12,188	
Jul	65		5		115		12,234	
Aug	66		3		180		12,344	
Sep	90		0		264		12,519	

Multifamily Notes and Properties

Month	Notes	
	<i>FY 2010</i>	<i>FY 2011</i>
Oct	2,807	2,763
Nov	2,809	2,762
Dec	2,803	2,761
Jan	2,800	
Feb	2,807	
Mar	2,802	
Apr	2,802	
May	2,768	
Jun	2,772	
Jul	2,766	
Aug	2,772	
Sep	2,763	

Single Family Insured Portfolio (Forward)

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	57,648	54,984	7,725	10,211	167,086	119,901	5,632,027	6,658,560
Nov	51,573	51,966	7,380	6,959	149,826	124,671	5,726,057	6,724,304
Dec	59,529	31,321	8,649	6,046	170,389	127,003	5,832,024	6,813,888
Jan	34,990		8,527		150,962		5,943,795	
Feb	25,829		8,513		124,441		6,038,008	
Mar	29,426		11,165		127,330		6,126,695	
Apr	28,540		9,382		120,813		6,211,096	
May	27,022		8,587		119,833		6,296,602	
Jun	29,977		10,340		145,788		6,403,638	
Jul	33,845		9,859		137,851		6,499,022	
Aug	42,001		11,702		133,048		6,580,374	
Sep	54,676		13,350		120,312		6,629,376	

Single Family Insured HECM (Reverse)

Month	HECMS	
	<i>FY 2010</i>	<i>FY 2011</i>
Oct	8,773	5,283
Nov	7,737	6,551
Dec	8,280	6,550
Jan	7,621	
Feb	7,014	
Mar	5,821	
Apr	5,505	
May	4,551	
Jun	5,304	
Jul	5,879	
Aug	6,641	
Sep	5,963	

Single Family Notes and Properties

Months	Notes		Accelerated Claims Disposition Notes		Properties	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
Oct	170	137	635	576	39,998	54,609
Nov	167	133	628	566	40,443	55,486
Dec	163	132	620	563	41,155	60,739
Jan	164		617		42,971	
Feb	164		615		44,605	
Mar	161		613		45,680	
Apr	163		606		45,795	
May	161		598		45,215	
Jun	154		595		44,850	
Jul	150		594		44,944	
Aug	150		592		47,007	
Sep	146		585		51,487	

Single Family Defaults and Claims

Month	Defaults		Loss Mitigation		Claims	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	488,735	514,312	10,609	16,222	7,725	11,590
Nov	512,150	568,863	10,193	18,181	7,380	7,777
Dec	531,671	598,140	11,322	23,629	8,649	6,046
Jan	558,994		12,071		8,527	
Feb	553,929		13,823		8,513	
Mar	536,858		17,448		11,165	
Apr	527,504		14,356		9,382	
May	530,140		14,744		8,587	
Jun	532,757		19,625		10,340	
Jul	540,512		21,635		9,859	
Aug	539,263		18,918		11,702	
Sep	553,459		18,224		13,350	

Title I Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	571	506	53	53	530	432	40,789	40,230
Nov	504	498	65	73	488	728	40,778	40,398
Dec	450	427	51	57	495	404	40,774	40,325
Jan	382	322	33	37	489	482	40,849	40,348
Feb	356		75		389		40,808	
Mar	431		90		383		40,673	
Apr	523		46		481		40,587	
May	583		84		537		40,457	
Jun	535		77		606		40,450	
Jul	485		50		622		40,538	
Aug	559		77		457		40,445	
Sep	535		95		546		40,391	

Commitments

(Dollars in Millions)
SINGLE FAMILY

Month	MMI Total		Condominiums		Section 203(k)		Section 203(b)		H4H		HECM	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
OCT	\$29,671.004	\$23,132.930	\$1,875.668	\$1,190.301	\$303.777	\$278.307	\$27,489.624	\$21,660.678	\$1.934	\$3.644	\$2,520.354	\$1,280.325
Nov	26,546.657	24,326.950	1,668.275	1,288.601	268.981	270.037	24,609.213	22,764.009	0.189	4.303	2,147.691	1,656.400
Dec	30,199.642	24,661.807	1,931.053	1,343.282	295.872	274.503	27,972.717	23,041.007	0.000	3.015	2,279.428	1,675.539
Jan	26,990.215		1,702.440		315.680		24,972.095		0.000		2,125.144	
Feb	22,481.997		1,455.229		315.751		20,711.017		0.000		1,853.562	
Mar	22,632.029		1,393.873		359.021		20,879.135		0.000		1,512.725	
Apr	21,452.483		1,207.616		327.999		19,911.893		4.975		1,399.079	
May	21,104.803		1,118.346		276.155		19,709.114		1.189		1,143.201	
Jun	25,094.635		1,429.263		308.268		23,355.517		1.588		1,316.962	
Jul	24,359.919		1,389.611		366.305		22,601.884		2.120		1,474.296	
Aug	24,212.673		1,295.545		377.072		22,534.273		5.783		1,695.867	
Sep	22,854.931		1,203.007		307.200		21,343.391		1.333		1,505.965	

TITLE 1

Month	FY 2009	FY 2010
OCT	\$13.584	\$8.843
Nov	11.925	14.163
Dec	12.714	8.703
Jan	13.114	
Feb	10.248	
Mar	8.888	
Apr	11.945	
May	12.705	
Jun	14.947	
Jul	13.851	
Aug	11.396	
Sep	12.535	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	24,339	31,998	167,462	119,909	29,337	31,361	221,138	183,268
Nov	21,877	32,993	149,347	124,671	24,306	31,878	195,530	189,542
Dec	19,989		170,852		27,488		218,329	
Jan	14,378		150,932		26,161		191,471	
Feb	14,924		124,909		20,775		160,608	
Mar	22,153		126,420		23,414		171,987	
Apr	23,608		120,743		23,779		168,130	
May	25,909		120,176		22,754		168,839	
Jun	28,160		145,551		27,850		201,561	
Jul	26,266		138,556		28,477		193,299	
Aug	32,215		132,352		29,815		194,382	
Sep	32,554		120,312		29,855		182,721	