



Office of Affordable Housing Preservation

Field Communication Call
Monday, November 8, 2004
3:00 pm - 4:00 pm Eastern ST
Call-In Number: 800-682-5640
Chairperson: Charles H. Williams
Co-Host: April Chang

AGENDA

1. **Operating Deficit Escrows**
What is an ODE
What properties need ODEs
Using the ODE Spreadsheet
April Chang
Lucinda Pyne

2. **Recent Model Upgrades**
Jon Ruona

3. **Underwriting Issues:**
April Chang
 - Consistency between review narratives, checklists & model on old deals
 - Sufficiency of information for Loan Committee on complex issues
 - Effect of low R4R deposits on later years of R4R Schedule
 - Handling expenses arising from addition of air conditioning
 - Inputting actual or current expenses in the model
 - Justification for Neighborhood Network Centers
 - Payables policy, especially for previous AOTCs & Lites

4. **Section 8 Rules**
Claude Dickson