

APPENDIX 7 ASSETS

Net Family Assets Include:

- Cash held in savings, checking accounts, safe deposit boxes, homes, etc.
- Revocable trusts
- Equity in rental property or other capital investments
- Stocks, bonds, Treasury bills, certificates of deposit, mutual funds, and money market accounts
- Individual retirement, 401K and Keogh accounts
- Retirement and pension funds
- Cash value of life insurance policies available to the individual before death
- Personal property held as an investment
- Lump-sum receipts or one-time receipts
- A mortgage or deed of trust held by a family member

Net Family Assets Do Not Include:

- Personal property
- Interests in Indian trust land
- Term life insurance policies (i.e., where there is no cash value)
- Equity in the cooperative unit in which the family lives
- Assets that are part of an active business (“Business” does not include rental properties held as investments unless such properties are the applicant’s or tenant’s main occupation.)
- Assets that are not effectively owned by the family
- Assets that are not accessible to the family and provide no income to the family

Multifamily Housing Case Studies

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