

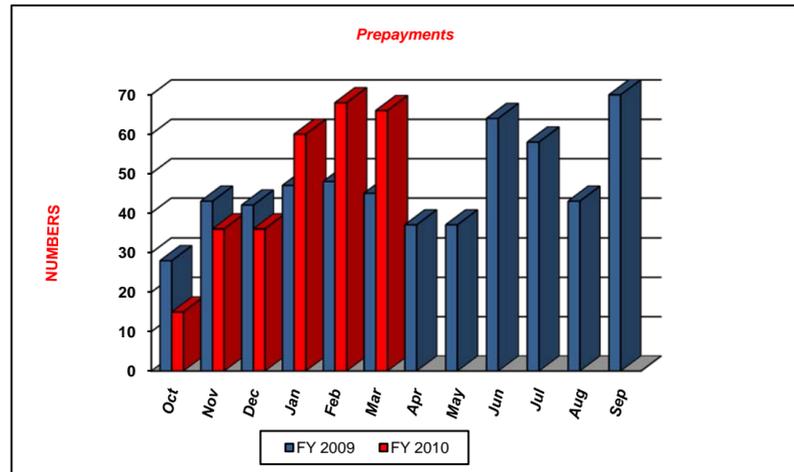
FHA Portfolio Analysis

Data as of March 31, 2010

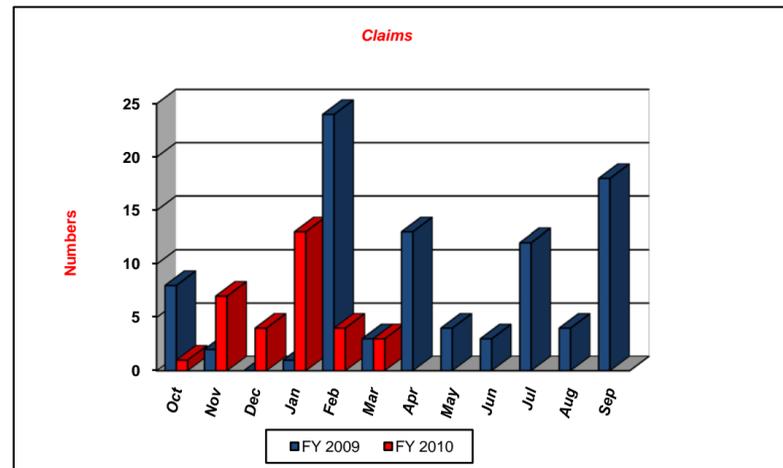
Federal Housing Administration Monthly Report
FHA Portfolios Summary
 March 31, 2010

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,106	\$63.0	11.3%	2
Multifamily Notes	2,802	\$3.9	4.5%	4
<i>Single Family Portfolio</i>				
Single-Family Insured	6,126,695	\$807.0	24.7%	6
Single-Family Notes	161	\$0.01	-10.6%	8
Single-Family Properties	45,680	\$5.7	13.9%	8
Accelerated Claims Disposition Notes	613	(\$0.1)	-10.9%	8
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	20,674	\$0.3	0.5%	14
Title I Manufactured Housing Insured	20,114	\$0.7	0.5%	14
Title I Notes	10,049	\$0.2	-26.5%	14

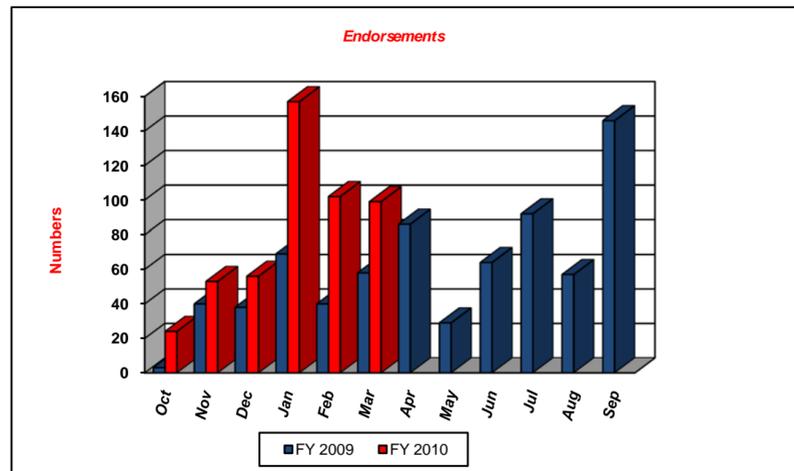
Multifamily Insured Data
Monthly Comparisons of FY 2009 and FY 2010*



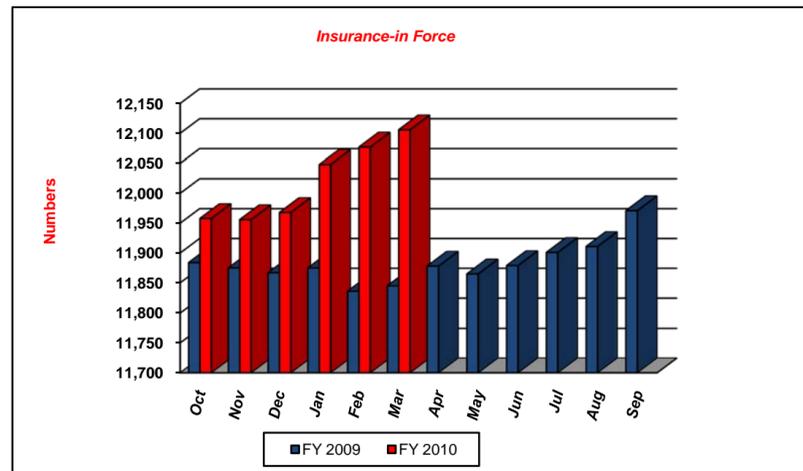
The number of prepayments reports for March 2010 was 66.



The number of claims reported for March 2010 was 3.



The number of endorsements reported for March 2010 was 99.



As of March 31, 2010 the number for mortgages in-force was 12,106.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Mar 2010			Current Fiscal Year Oct 2009 - Feb 2010			Prior Fiscal Year Oct 2008 - Mar 2009			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,077	1,382,441	\$62,800.3	11,971	1,359,244	\$59,617.7	11,931	1,358,435	\$56,472.4	5.6%
Current Year Activity										
Prepayments(-)	(66)	(8,782)	(\$281.2)	(281)	(36,153)	(\$1,241.2)	(254)	(33,594)	(\$969.3)	28.1%
Claim Terminations(-)	(3)	(260)	(\$8.0)	(30)	(4,456)	(\$271.9)	(38)	(6,219)	(\$281.8)	-3.5%
Endorsements(+)	99	14,666	\$971.3	491	74,669	\$5,348.4	249	28,547	\$1,904.7	180.8%
Prior Year Activity										
Prior Year Prepayments(-)¹	(3)	(262)	(\$8.6)	(44)	(5,216)	(\$165.0)	(46)	(4,885)	(\$148.0)	
Prior Year Claims(-)¹	0	0	\$0.0	(1)	(59)	(\$1.3)	(1)	(49)	(\$1.3)	
Prior Year Endorsements(+)¹	0	0	\$0.0	3	233	\$46.7	1	62	\$137.0	
Accounting Adjustments	2	261	(\$462.0)	(3)	(198)	(\$321.5)	3	185	(\$500.0)	
Insurance in Force (Ending)	12,106	1,388,064	\$63,011.9	12,106	1,388,064	\$63,011.9	11,845	1,342,482	\$56,613.6	11.3%
Endorsements by Mortgage type										
New Construction/Sub Rehab	24	4,138	\$375.1	122	18,112	\$1,970.4	70	8,649	\$850.4	131.7%
Refinance	73	10,528	\$593.7	360	56,557	\$3,182.3	173	19,898	\$1,038.3	206.5%
Supplemental/Equity	2	0	\$2.5	9	0	\$195.7	5	0	\$11.7	1577.9%
Operating Loss	0	0	\$0.0	0	0	\$0.0	1	0	\$4.3	0.0%
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	2	249	\$23.1	6	528	\$46.3	5	130	\$5.8	696.0%
Section 221(d)(4)	35	5,604	\$492.6	116	20,418	\$1,619.9	36	4,751	\$341.6	374.2%
Other Rental	39	6,251	\$318.4	220	36,851	\$1,958.8	91	10,011	\$493.0	297.3%
Risk Share	4	508	\$7.6	19	2,202	\$79.2	27	3,066	\$202.1	-60.8%
Health Care Facilities										
Nursing Homes	12	1,328	\$76.2	78	10,248	\$692.6	60	8,005	\$502.7	37.8%
Board Care	0	0	\$0.0	1	0	\$1.0	0	0	\$0.0	0.0%
Assisted Living	7	726	\$53.4	43	3,828	\$400.2	26	2,364	\$207.7	92.7%
Hospitals	0	0	\$0.0	8	594	\$550.4	4	220	\$151.8	262.6%

¹Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

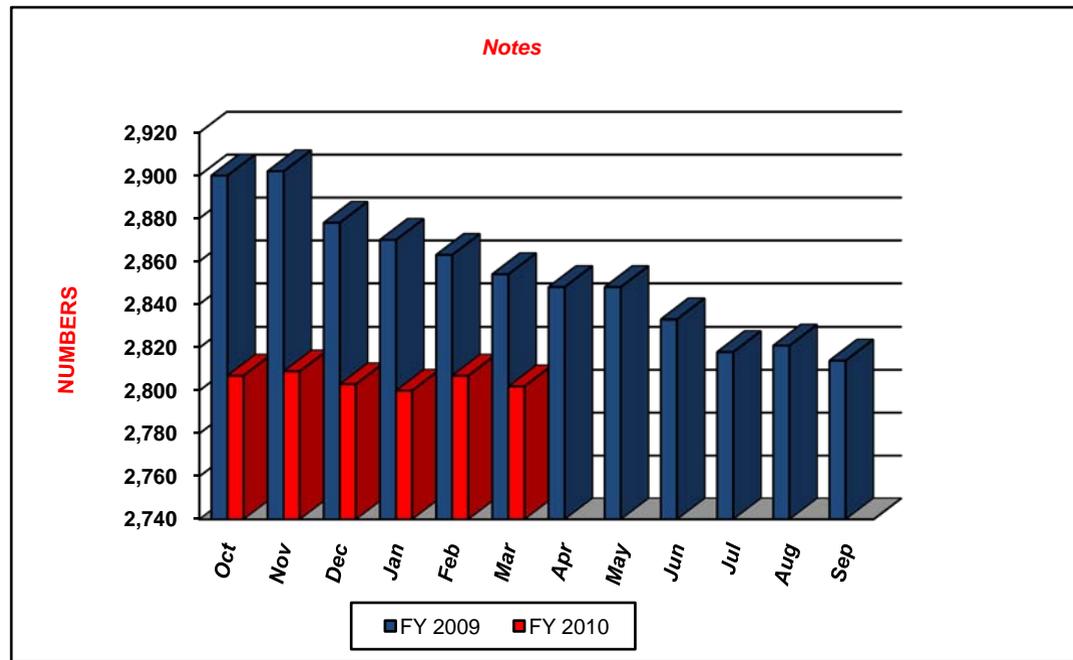
²Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD insures more than one mortgage on a project.

³Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Multifamily Notes

Monthly Comparisons of FY 2009 and FY 2010*



As of March 31, 2010 the number of Multifamily Notes was 2,802.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Feb 20, 2010 - Mar 20, 2010			Current Fiscal Year to-date Oct 1, 2009 - Mar 20, 2010			Prior Fiscal Year to-date Oct 1, 2008 - Mar 20, 2009			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Notes (Beginning)	2,807	220,017	\$3,895.1	2,814	218,546	\$3,624.7	2,894	223,023	\$3,592.4	0.9%
Pay Offs(-)	(6)	(425)	(\$8.6)	(41)	(2,738)	(\$57.8)	(25)	(2,272)	(\$22.4)	158.2%
Conversions(-) ³	(1)	(195)	(\$7.2)	(1)	(195)	(\$7.2)	(3)	(232)	(\$4.1)	74.9%
Sales(-)	0	0	\$0.0	(9)	(1,202)	(\$39.9)	(25)	(3,654)	(\$134.6)	-70.3%
Assignments/Seconds(+) ⁴	5	251	\$3.7	44	5,384	\$279.7	53	7,084	\$315.1	-11.2%
Accounting Adjustments	(3)	(154)	(\$2.2)	(5)	(301)	\$81.4	(40)	(3,455)	(\$33.6)	
Notes (Ending)	2,802	219,494	\$3,880.9	2,802	219,494	\$3,880.9	2,854	220,494	\$3,712.9	4.5%
Assignments/Seconds by type										
Portfolio Re-engineering	3	118	\$1.6	13	839	\$11.1	15	1,288	\$19.7	-43.8%
Other Assignments	2	133	\$2.1	31	4,545	\$268.6	38	5,796	\$295.4	-9.1%
Properties	Current Month Mar 2010			Current Fiscal Year Oct 2009 - Mar 2010			Prior Fiscal Year Oct 2008 - Mar 2009			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Properties (Beginning)*	0	0	\$0.0	1	50	\$1.2	0	0	\$0.0	0.0%
Conversions(+)	1	195	\$7.3	1	195	\$7.3	2	182	\$4.1	78.0%
Sales(-)	(1)	(195)	(\$7.3)	(2)	(245)	(\$8.5)	(1)	(132)	(\$2.9)	193.1%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	1	50	\$1.2	0.0%

* One MF Property in the Inventory since October 2008
Paradise Apartments - Madison, Alabama

¹Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.
This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

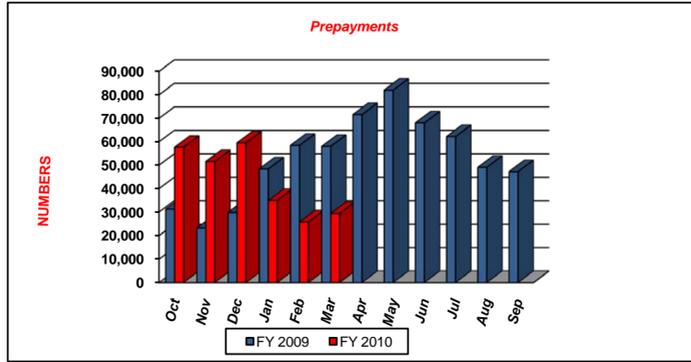
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

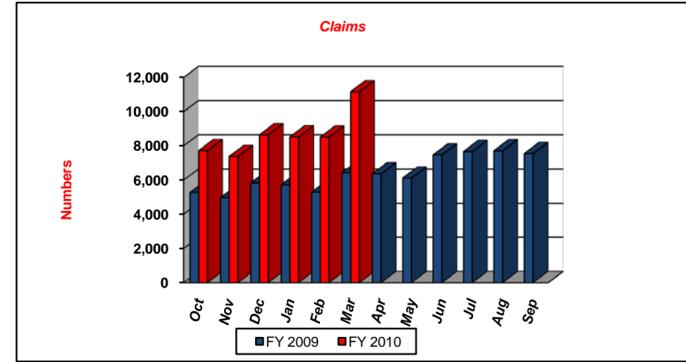
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

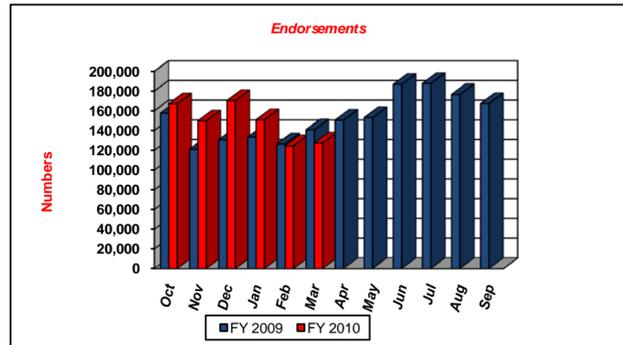
Single-Family Insured Data
Monthly Comparisons of FY 2009 and FY 2010*



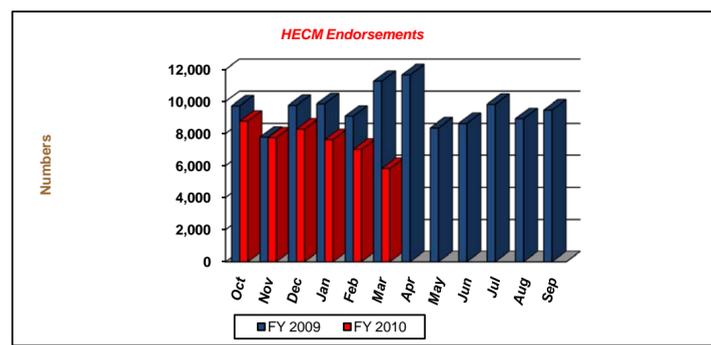
The number of prepayments reported for March 2010 was 29,426.



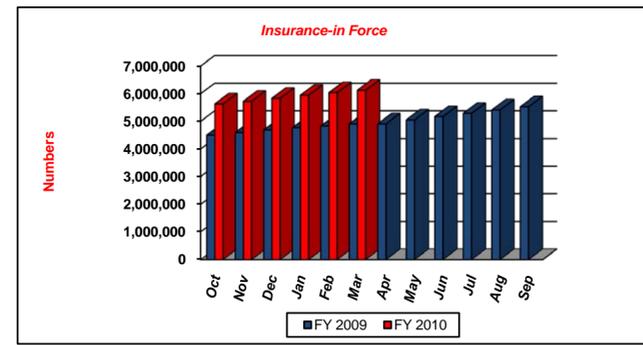
The number of claims reported for March 2010 was 11,165.



The number of endorsements reported for March 2010 was 127,330.



The number for HECM endorsements reported for March 2010 was 5,821.



As of March 31, 2010 the number of mortgages in-force was 6,126,695.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio

	Current Month Mar 2010		Current Fiscal Year to-date Oct 2009 - Mar 2010		Prior Fiscal Year to-date Oct 2008 - Mar 2009		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance-in-Force (Beginning)	6,038,008	\$790,054.4	5,527,609	\$697,302.5	4,379,151	\$466,323.5	26.2%
Prepayments(-)	(29,426)	\$3,618.6	(242,380)	(\$36,180.5)	(240,687)	(\$32,422.1)	0.7%
Claim Terminations(-)*	(11,165)	\$1,384.8	(51,959)	(\$6,345.0)	(33,524)	(\$3,642.3)	55.0%
Endorsements	127,330	\$22,771.9	890,029	\$157,729.8	809,590	\$142,236.2	9.9%
Endorsements by Program							
MMIF	127,330	22,772	890,029	157,730	809,590	142,236	
203(b)	117,948	\$21,005.3	825,276	\$145,902.9	762,067	\$133,988.6	8.3%
Condominiums****	7,265	\$1,405.7	53,766	\$9,974.6	40,411	\$7,165.8	33.0%
203(k) Improvement	2,117	\$360.8	10,975	\$1,850.2	7,111	\$1,081.7	54.3%
Other**	-	\$0.0	12	\$2.1	1	\$0.1	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	3,228	\$810.1	22,851	\$5,457.9	6,247	\$1,571.0	265.8%
Fixed Rate Mortgages	124,102	\$21,961.7	867,178	\$152,271.9	803,343	\$140,665.2	7.9%
Endorsements by Purpose							
Refinancings	43,959	\$8,170.2	339,179	\$63,402.1	365,586	\$66,788.1	-7.2%
Purchases	83,371	\$14,601.7	550,850	\$94,327.7	444,004	\$75,448.2	24.1%
HECMS***							
HECM Endorsements	5,821	\$1,533.8	45,236	\$12,518.2	57,694	\$13,677.6	-21.6%
HECM Refinancings	350	\$146.4	3,123	\$1,318.1	4,217	\$1,445.3	-25.9%
HECM In-Force	487,326	\$67,485.1	487,326	\$67,485.1	386,156	\$51,996.9	26.2%
Adjustments	1,948	(\$10,875.9)	3,396	(\$5,553.0)	(1,466)	(\$3,925.0)	
Insurance-in-Force (Ending)	6,126,695	\$806,953.7	6,126,695	\$806,953.7	4,913,064	\$568,570.3	24.7%

Note: Dollars represent unpaid balance.

Source of Data: SFDW

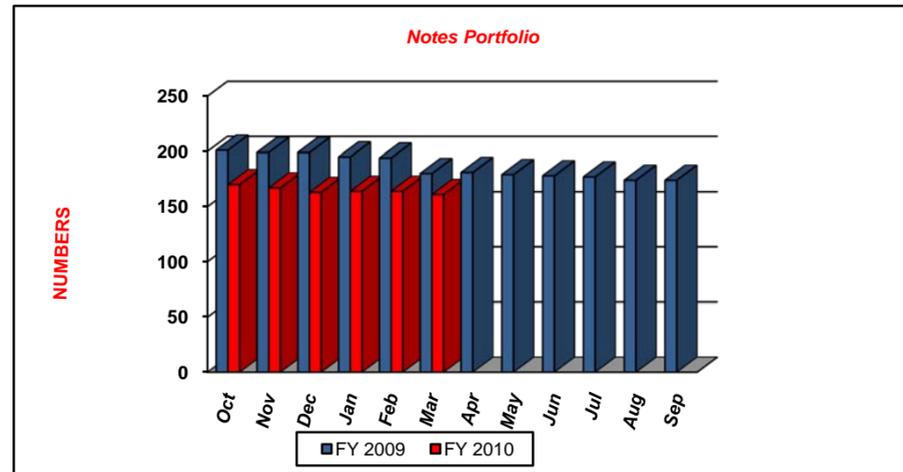
*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Other includes Section 221(d) and 257

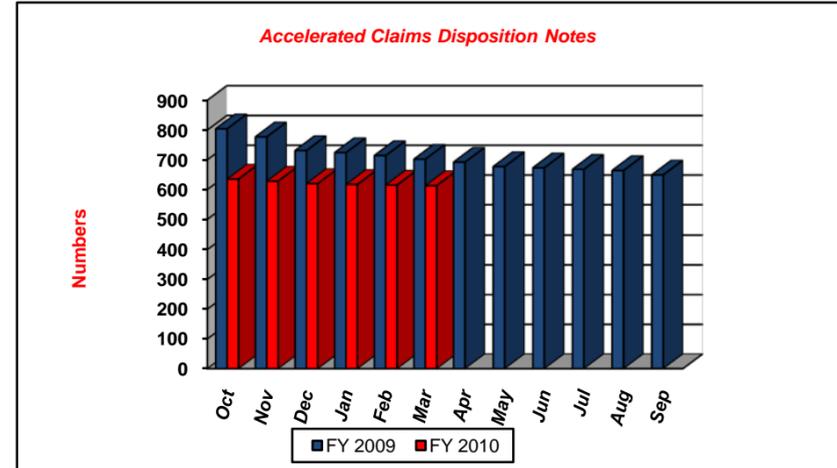
***Data Source for HECM: HECM Case Detail; HECM Endorsement and Refinancing dollar amount is Maximum Claim Amount;

HECM In-force dollar amount is Total Loan Balance (excludes assigned Notes); HECM Refinancing Numbers are included in the HECM Endorsement number

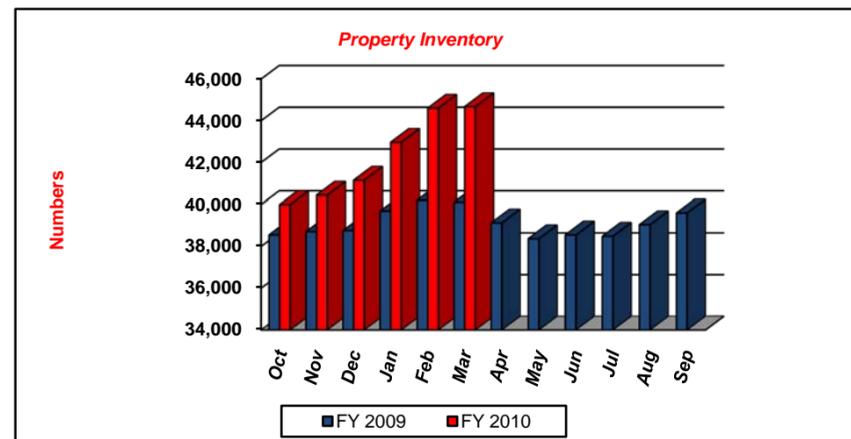
Single-Family Notes and Property Monthly Comparisons of FY 2009 and FY 2010*



As of March 31, 2010 the number of Single Family Notes was 161.



As of March 31, 2010 the number of Accelerated Claims Disposition Notes was 613.



The number of Properties held at the end of March 2010 was 45,680.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

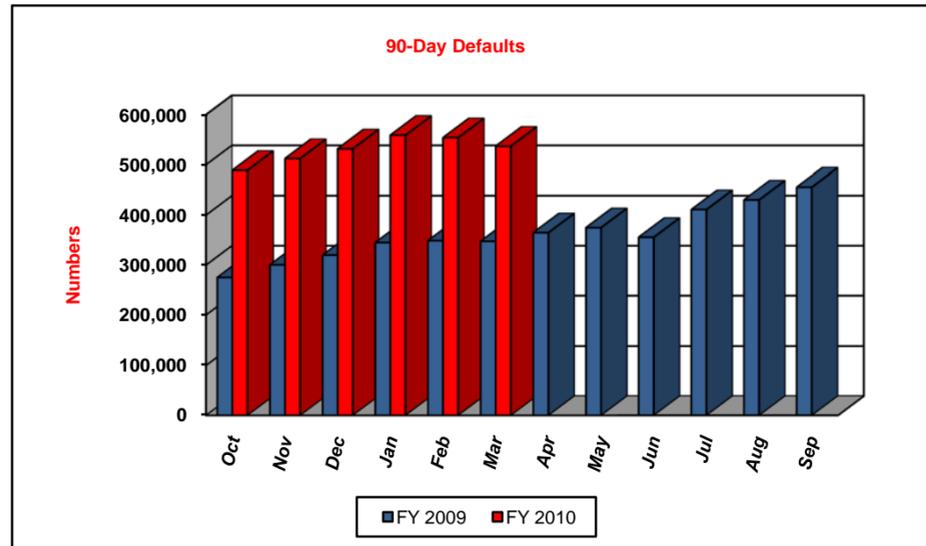
Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Mar 2010		Current Fiscal Year to-date Oct 2009 - Mar 2010		Prior Fiscal Year to-date Oct 2008 - Mar 2009		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	164	\$5.4	164	\$5.4	205	\$7.0	-20.0%
Pay-Offs(-)	-	-	-	\$0.0	(30)	(\$0.4)	-100.0%
Conversions(-)	(1)	-	-	-	(3)	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	-	-	-	-	-	0.0%
Assignments PMM(+)	1	0	2	\$0.1	4	0	-50.0%
Adjustments	(3)	(0.15)	(5)	(0.21)	4	(\$0.6)	
Notes (Ending)	161	\$5.3	161	\$5.3	180	\$6.2	-10.6%
Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	615	(\$69.0)	649	(\$68.7)	761	\$77.4	-14.7%
Liquidations REO	(5)	(\$2.1)	(30)	(\$3.2)	(57)	(\$5.1)	-47.4%
Liquidations Notes	3	(\$1.1)	(16)	\$17.8	(16)	\$1.4	0.0%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Accelerated Claims Disposition Notes (Ending)	613	(\$72.2)	613	(\$72.2)	688	\$73.7	-10.9%
Properties (Beginning)	44,605	\$5,615.6	39,599	\$4,837.3	38,756	\$4,350.6	2.2%
Sales(-)	(8,307)	(\$1,034.7)	(39,638)	(\$4,958.6)	(29,025)	(\$3,318.2)	36.6%
Conversions(+)	1	-	-	-	3	-	0.0%
Conveyances(+)	9,538	\$1,188.1	45,617	\$5,706.5	31,325	\$3,581.5	45.6%
Adjustments	(157)	(\$79.3)	102	\$104.5	(946.0)	(\$28.0)	
Properties (Ending)	45,680	\$5,689.8	45,680	\$5,689.8	40,113	\$4,585.8	13.9%

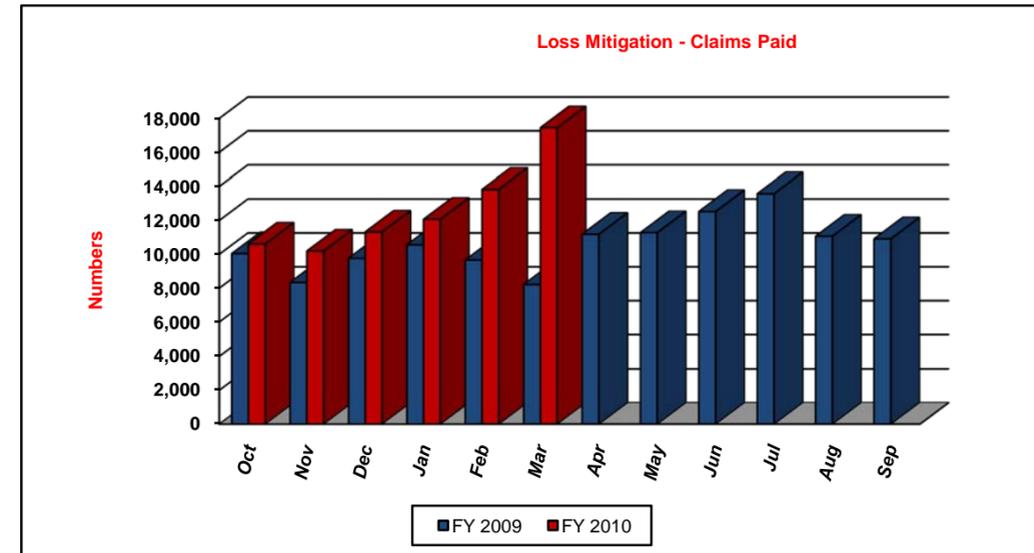
** Loan first sold to the Joint Ventures

Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

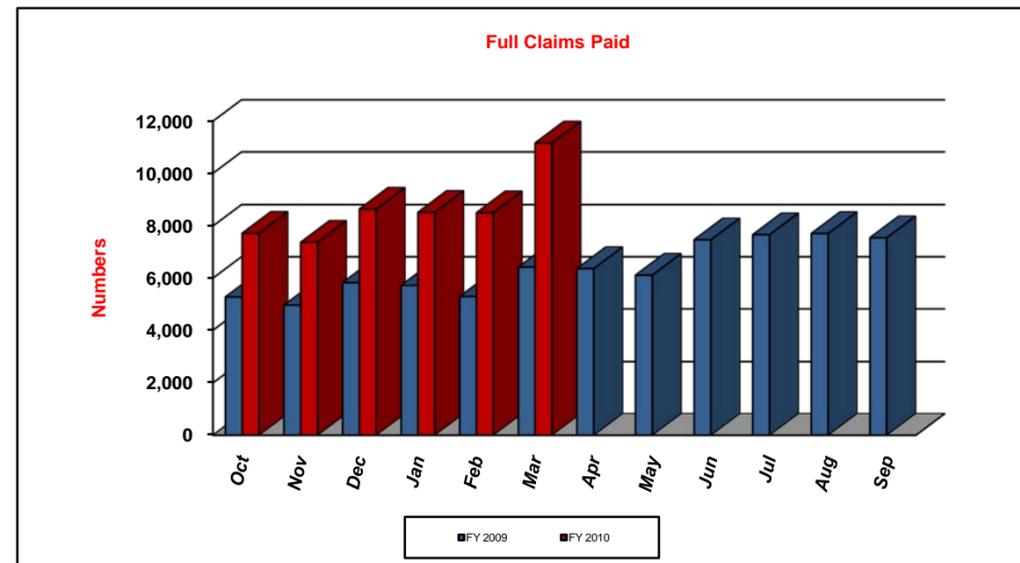
Single-Family Defaults and Claims Monthly Comparisons of FY 2009 and FY 2010*



As of March 31, 2010 the number of defaults reported was 536,858.



The number of loss mitigation claims paid during March 2010 was 17,448.



The number of claims paid during March 2010 was 11,165.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Defaults and Claims

	Current Month Mar 2010 Number	Current Fiscal Year to-date Oct 2010 -Mar 2010 Number	Prior Fiscal Year to-date Oct 2009 - Mar 2009 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	6,126,695	6,126,695	4,913,064	24.7%
In Default (90 or more days delinquent)*	536,858	536,858	347,504	54.5%
Default Rate	8.76%	8.76%	7.07%	23.9%
Loss Mitigation Activity **				
Forbearance Agreements	1,686	9,677	11,640	-16.9%
Loan Modifications	14,604	59,255	32,514	82.2%
Partial Claims	1,158	6,534	12,429	-47.4%
Total	17,448	75,466	56,583	33.4%
Insurance Claims				
Conveyance Foreclosure	9,784	45,300	30,600	48.0%
Pre-Foreclosure Sale	1,269	6,230	2,447	154.6%
Deed-in-Lieu of Foreclosure	109	419	405	3.5%
Other***	3	10	72	-86.1%
Total	11,165	51,959	33,524	55.0%
Annualized claim rate****	2.20%	1.87%	1.53%	

*Number of Defaults: F42NICA -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

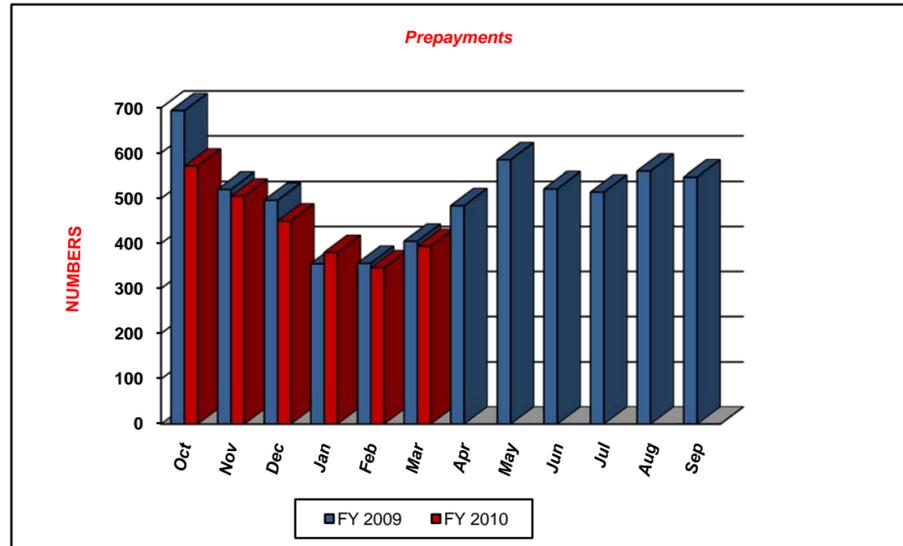
****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Federal Housing Administration Monthly Report
Single Family Detail (continued)

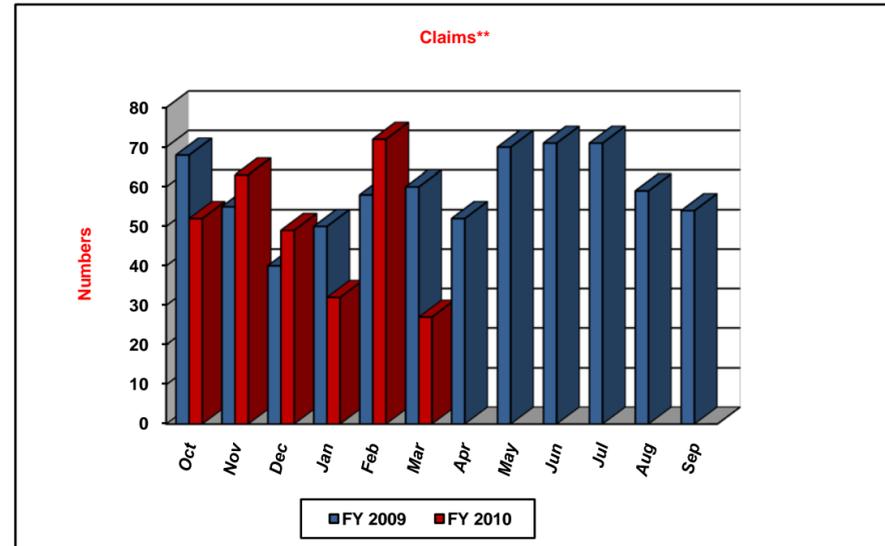
MSA's With The Highest Single Family Default Rates
(Data as of February 2010)

Rank	MSA Name	Default Rates						Total Insurance in-Force			Defaults		
		Current Year Feb 2010			Prior Year Feb 2009			Current Year Feb 2010	Prior Year Feb 2009	Percent Change	Current Year Feb 2010	Prior Year Feb 2009	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	22.41	22.43	21.88	19.63	19.67	18.46	2,249	1,941	15.9%	504	381	32.3%
2	OCALA, FL	18.77	18.62	25.96	12.91	12.66	24.72	4,922	4,275	15.1%	924	521	77.4%
3	DETROIT, MI	18.52	18.08	27.00	16.20	15.73	23.08	90,808	78,008	16.4%	16,814	12,500	34.5%
4	MIAMI, FL	18.29	18.32	15.59	12.16	12.18	10.79	31,788	26,259	21.1%	5,813	2,977	95.3%
5	FLINT, MI	17.97	17.80	24.12	15.40	15.13	23.21	11,606	10,665	8.8%	2,085	1,669	24.9%
6	FORT MYERS-CAPE CORAL, FL	17.67	17.54	21.19	16.26	16.03	20.67	9,764	7,393	32.1%	1,725	1,132	52.4%
7	SARASOTA-BRADENTOWN, FL	17.65	17.70	16.58	13.30	13.39	11.47	9,177	7,218	27.1%	1,620	898	80.4%
8	NEWARK, NJ	16.51	16.48	17.25	12.51	12.21	20.82	29,245	21,077	38.8%	4,828	1,197	303.3%
9	LAKELAND-WINTER HAVEN, FL	16.44	16.40	18.64	11.16	11.10	14.03	13,082	11,143	17.4%	2,151	2,463	-12.7%
10	FORT LAUDERDALE, FL	16.29	16.31	15.21	12.75	12.84	9.91	24,595	17,507	40.5%	4,006	2,113	89.6%
11	ATLANTA, GA	15.74	15.40	21.94	11.68	11.25	18.33	201,247	172,237	16.8%	31,670	19,694	60.8%
12	NAPLES, FL	15.64	15.62	16.22	12.48	12.18	16.82	2,461	1,675	46.9%	385	203	89.7%
13	DAYTONA BEACH, FL	15.37	15.41	13.78	10.59	10.65	8.60	9,796	7,856	24.7%	1,506	798	88.7%
14	VINELAND-MILLVILLE-BRIGETON, NJ	15.22	15.18	17.17	11.99	11.87	18.18	4,731	3,928	20.4%	720	561	28.3%
15	ATLANTIC-CAPE MAY, NJ	14.89	14.88	15.13	10.56	10.42	15.34	7,907	6,385	23.8%	1,177	478	146.2%
16	MELBOURNE-TITUSVILLE-PALM BAY, FL	14.82	14.81	15.22	11.80	11.73	14.35	11,242	9,112	23.4%	1,666	2,833	-41.2%
17	TAMPA-ST.PETERSBURG-CLEARWATER, FL	14.67	14.63	16.16	10.23	10.17	12.60	52,820	42,848	23.3%	7,747	1,081	616.7%
18	WEST PALM BEACH-BOCA RATON, FL	14.61	14.68	11.39	11.85	11.95	8.68	14,197	9,663	46.9%	2,074	1,067	94.4%
19	JACKSONVILLE, FL	14.58	14.53	17.20	10.65	10.52	16.24	32,338	26,819	20.6%	4,716	650	625.5%
20	ELKHART-GOSHEN, IN	14.56	14.53	15.61	13.93	13.60	20.99	4,951	4,136	19.7%	721	4,232	-83.0%
21	ORLANDO, FL	14.38	14.39	14.29	9.59	9.53	11.16	42,348	32,402	30.7%	6,091	224	2619.2%
22	CHICAGO, IL	14.35	14.03	18.71	10.56	10.11	15.65	145,737	113,374	28.5%	20,916	1,181	1671.0%
23	ROCKFORD, IL	14.29	14.14	19.11	10.83	10.79	12.18	12,617	10,932	15.4%	1,803	335	438.2%
24	NEW YORK, NY	14.16	13.93	21.12	9.40	8.90	22.51	30,127	20,896	44.2%	4,267	2,950	44.6%
25	JERSEY CITY, NJ	14.13	14.05	16.24	9.44	9.10	21.78	5,592	3,804	47.0%	790	238	231.9%
26	PANAMA CITY, FL	14.06	14.04	15.09	9.94	9.71	21.28	2,732	2,355	16.0%	384	11,588	-96.7%
27	BERGEN-PASSAIC, NJ	13.97	13.99	13.54	10.87	10.61	20.77	12,483	7,910	57.8%	1,744	504	246.0%
28	NASSAU-SUFFOLK, NY	13.90	13.88	15.25	10.37	10.27	15.88	24,524	16,537	48.3%	3,409	1,015	235.9%
29	FORT PIERCE-PORT ST.LUCIE, FL	13.90	13.87	16.09	10.54	10.46	15.58	7,079	4,925	43.7%	984	792	24.2%
30	JACKSON, MI	13.88	13.76	19.40	11.92	11.43	28.40	3,272	2,794	17.1%	454	1,827	-75.2%
31	MANSFIELD, OH	13.52	13.33	18.45	9.96	9.46	20.18	2,781	2,440	14.0%	376	260	44.6%
32	YOUNGSTOWN-WARREN, OH	13.48	13.37	21.32	11.99	11.82	22.14	9,947	8,391	18.5%	1,341	1,589	-15.6%
33	CLEVELAND-LORAIN-ELYRIA, OH	13.43	13.21	21.53	11.53	11.24	19.83	51,855	42,533	21.9%	6,964	338	1960.4%
34	KANKAKEE, IL	13.22	13.05	21.28	9.17	8.94	18.37	2,307	2,029	13.7%	305	4,950	-93.8%
35	KENOSHA, WI	13.03	12.78	20.46	9.72	9.40	17.29	4,067	3,251	25.1%	530	191	177.5%
36	BENTON HARBOR, MI	12.92	12.95	11.67	10.19	10.22	9.09	2,948	2,492	18.3%	381	959	-60.3%
37	NEWBURGH, NY-PA	12.88	12.79	19.48	9.34	9.18	19.30	5,301	3,663	44.7%	683	324	110.8%
38	GARY, IN	12.55	12.37	19.14	11.26	11.03	18.87	21,506	17,604	22.2%	2,698	1,953	38.1%
39	RACINE, WI	12.52	12.29	20.91	10.55	10.13	23.96	4,131	3,157	30.9%	517	308	67.9%
40	BRIDGEPORT, CT	12.37	12.34	13.84	7.99	7.80	14.09	6,774	4,759	42.3%	838	331	153.2%
41	SAGINAW-BAY CITY-MIDLAND, MI	12.27	12.16	17.59	11.19	10.93	20.44	9,413	8,238	14.3%	1,155	162	613.0%
42	TRENTON, NJ	12.18	12.08	15.28	10.01	9.82	15.85	7,120	5,417	31.4%	867	2,473	-64.9%
43	CHARLOTTE-GASTONIA-ROCK HILL, NC-SC	12.15	11.66	19.70	9.09	8.52	16.17	60,109	50,052	20.1%	7,300	356	1950.6%
44	GRAND RAPIDS-MUSKEGON-HOLLAND, MI	12.13	11.97	18.07	11.64	11.49	15.52	26,245	21,530	21.9%	3,184	2,567	24.0%
45	BILOXI-GULFPORT-PASCAGOULA, MS	12.11	11.97	22.58	8.80	8.63	19.80	7,336	6,604	11.1%	888	4,461	-80.1%
46	WATERBURY, CT	12.10	12.11	12.03	8.23	8.12	13.45	6,444	5,467	17.9%	780	223	249.8%
47	ROCKY MOUNT, NC	12.06	11.73	22.89	8.12	7.87	15.48	2,819	2,511	12.3%	340	133	155.6%
48	LIMA, OH	12.02	12.02	12.50	9.68	9.62	14.29	2,046	1,736	17.9%	246	528	-53.4%
49	LAS VEGAS, NV-AZ	11.94	11.86	15.97	6.66	6.56	9.84	54,726	38,053	43.8%	6,536	183	3471.6%
50	DAYTON-SPRINGFIELD, OH	11.93	11.75	17.20	10.19	9.91	17.36	29,185	25,302	15.3%	3,481	220	1482.3%

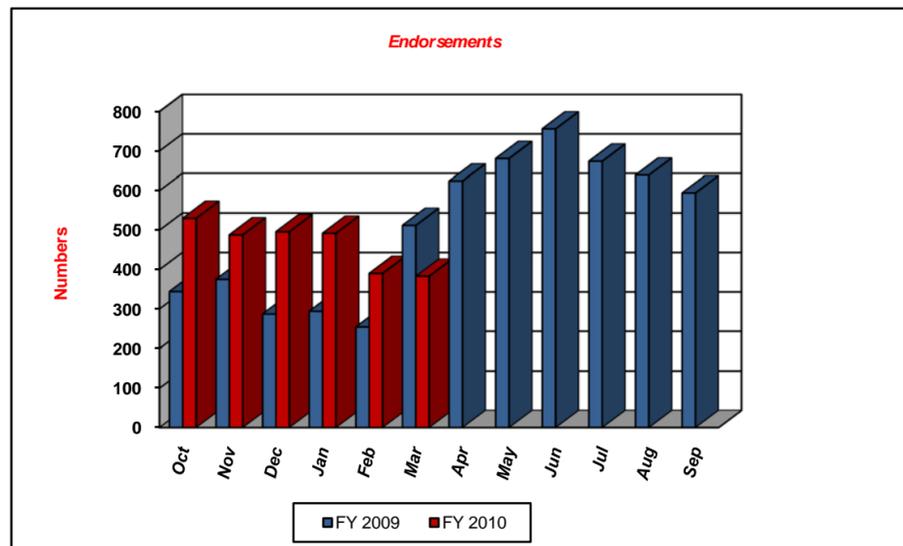
Title I Insured Portfolio
Monthly Comparisons of FY 2009 and FY 2010*



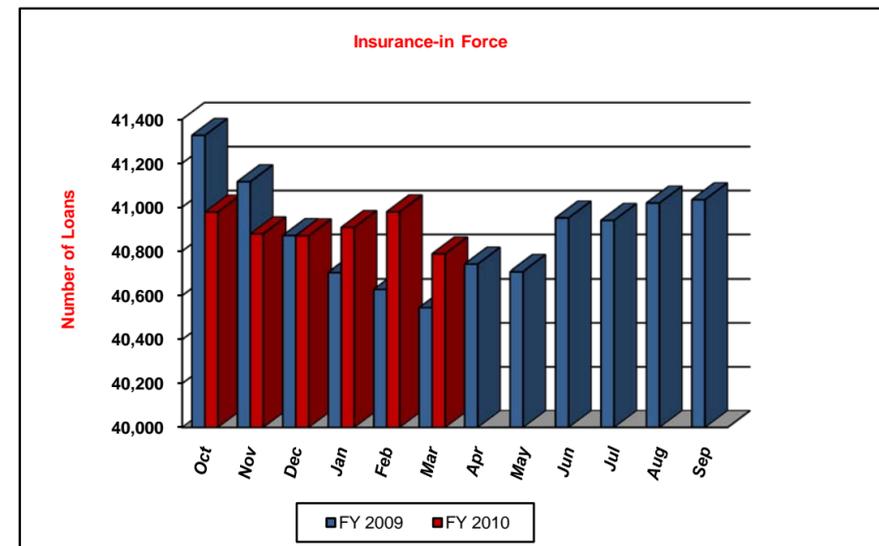
Title I Prepayments rose slightly to 394 in March of 2010.



Only 27 Title I Claims were reported as being received in March of 2010, but they may end up higher than they now appear, due to persistent lags in lender claim reporting.



Title I Endorsements dropped very slightly to 383 in March 2010.



Overall Title I Insurance-In-Force (IIF) dropped to 40,788 in March of 2010.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

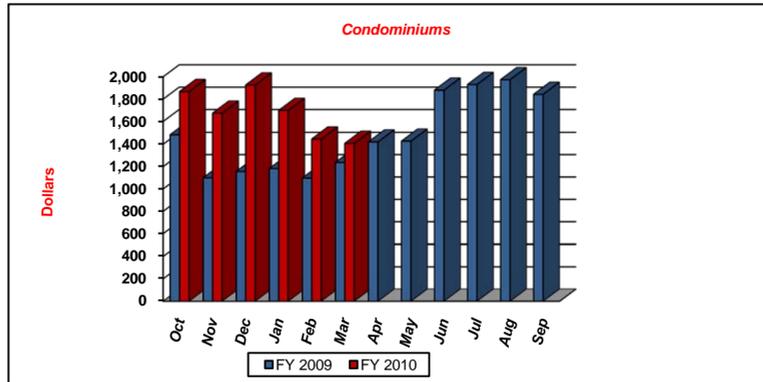
	Current Month Mar 2010		Current Fiscal Year to-date Oct - Mar 2010		Prior Fiscal Year to-date Oct - Mar 2009		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	20,766	\$328.9	20,646	\$326.3	21,268	\$328.2	-2.9%
Manufactured Housing	20,213	\$689.4	20,386	\$679.0	20,449	\$650.5	-0.3%
Prepayments(-)							
Property Improvement	(239)	(\$3.3)	(1,606)	(\$21.8)	(1,903)	(\$24.9)	-15.6%
Manufactured Housing	(155)	(\$4.1)	(1,040)	(\$28.7)	(923)	(\$25.6)	12.7%
Claim Terminations(-)							
Property Improvement	(20)	(\$0.3)	(162)	(\$2.6)	(151)	(\$2.2)	7.3%
Manufactured Housing	(7)	(\$0.3)	(133)	(\$4.8)	(180)	(\$6.4)	-26.1%
Endorsements(+)							
Property Improvement	274	\$4.0	1,842	\$26.4	1,383	\$20.7	33.2%
Manufactured Housing	109	\$4.9	936	\$44.1	683	\$27.1	37.0%
Adjustments							
Property Improvement	(67)	(\$1.4)	(32)	(\$0.8)	0	\$0.0	
Manufactured Housing	(105)	(\$5.6)	(100)	(\$5.5)	(3)	\$0.0	
Insurance-in-Force (Ending)							
Property Improvements	20,674	\$327.7	20,674	\$327.7	20,566	\$321.5	0.5%
Manufactured Housing	20,114	\$688.4	20,114	\$688.4	20,005	\$644.9	0.5%
Notes (Beginning)	10,183	\$152.2	11,104	\$164.4	15,778	\$240.0	-29.6%
New Cases Assigned(+)	63	\$0.9	323	\$4.6	336	\$4.4	-3.9%
Interest Accrual, Fees, Penalties, and Costs	N/A	\$0.7	N/A	\$4.7	N/A	\$5.9	0.0%
Net Collections(-)	N/A	(\$1.3)	N/A	(\$5.2)	N/A	(\$4.9)	0.0%
Cases Closed(-)	(209)	(\$2.1)	(1,426)	(\$15.4)	(2,508)	(\$34.4)	-43.1%
Adjustments	(14)	(\$0.5)	58	(\$3.6)	(63)	(\$3.9)	
Notes (Ending)²	10,049	\$150.1	10,049	\$150.1	13,664	\$207.4	-26.5%

Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

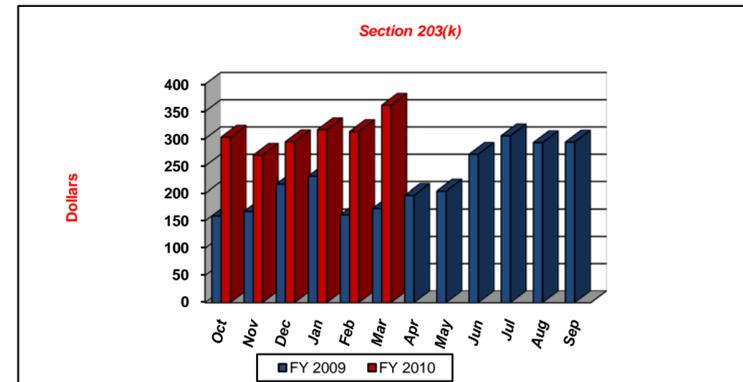
^{2/} The March Title I portfolio includes cases classified as Currently Not Collectible (7,168 cases totaling \$110.8 million).

^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of the previous monthly entries.

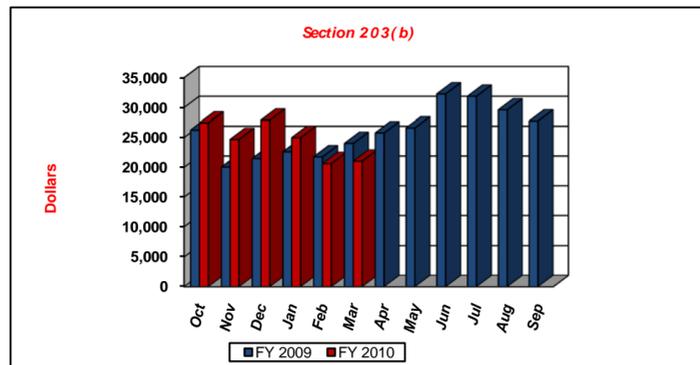
Commitments (Dollars are in Millions)
Monthly Comparisons of FY 2009 and FY 2010*



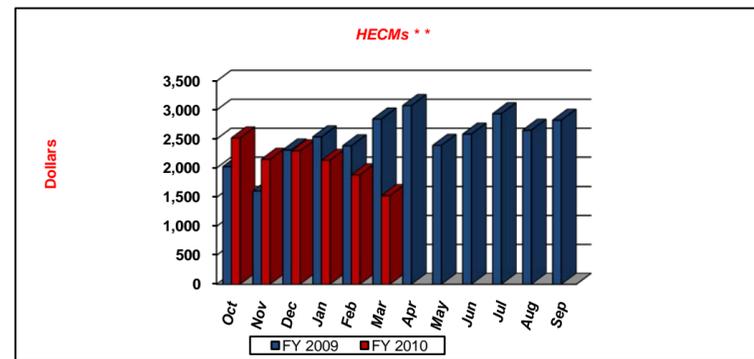
The total commitment amount for condominiums for March 2010 was \$1.4 billion.



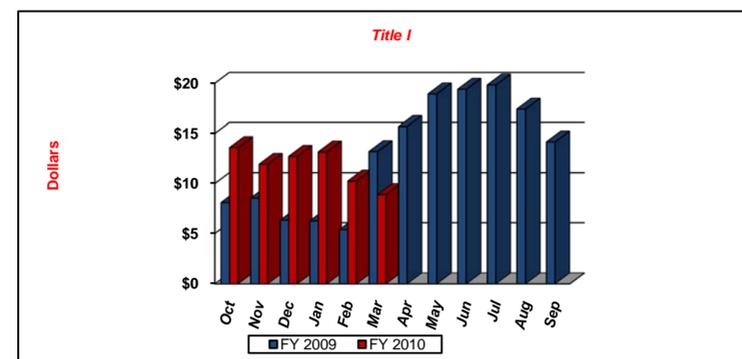
The total commitment amount for Section 203(k) for March 2010 was \$361.4 million.



The total commitment amount for Section 203(b) for March 2010 was \$21 billion.



The total commitment amount for HECMs for March 2010 was \$1.5 billion.



The total commitment amount for Title I for March 2010 was \$ 8.8 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.
 ** HECM total commitment is the maximum claim amount

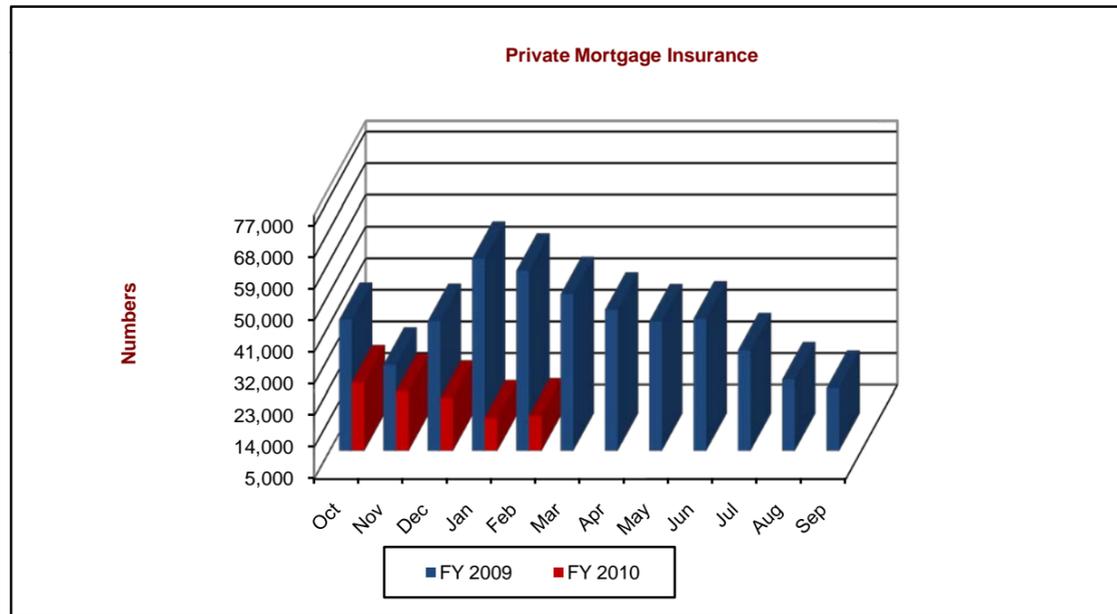
Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2010

Dollars are in Millions

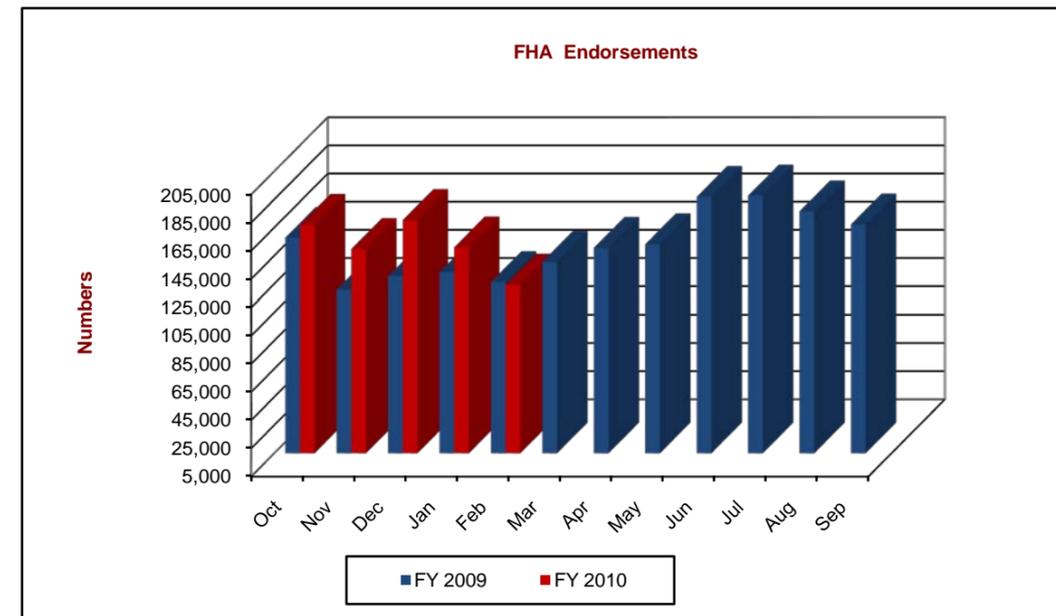
Fiscal Year 20010	MMIF Total	MMIF Components				HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)	Other		Property Improvement	Mobile Homes
Oct	\$29,602.914	\$1,868.240	\$302.868	\$27,429.872	\$1.934	\$2,519.859	\$4.980	\$8.604
Nov	26,627.643	1,675.210	269.743	24,682.502	0.189	2,151.475	4.411	7.514
Dec	30,123.687	1,926.694	294.409	27,902.584	0.000	2,295.975	4.801	7.913
Jan	26,989.286	1,699.252	316.576	24,973.458	0.000	2,134.175	4.231	8.929
Feb	22,384.848	1,447.756	313.147	20,623.944	0.000	1,882.952	3.977	6.271
Mar	\$22,809.438	\$1,408.480	\$361.460	\$21,039.498	\$0.000	\$1,533.810	\$3.986	\$4.903
Apr								
May								
Jun								
Jul								
Aug								
Sep								
<i>FYTD 20010 Total</i>	\$158,537.816	\$10,025.632	\$1,858.204	\$146,651.858	\$2.123	\$12,518.246	\$26.386	\$44.133
<i>FY 2009 Total</i>	\$330,429.864	\$17,742.411	\$2,672.476	\$310,010.737	\$4.239	\$30,189.243	\$56.293	\$96.912
<i>FY 20010 Annualized</i>	\$317,075.633	\$20,051.264	\$3,716.408	\$293,303.715	\$4.247	\$25,036.491	\$52.772	\$88.265

*Maximum Claim Amount which does not reflect loan balances.

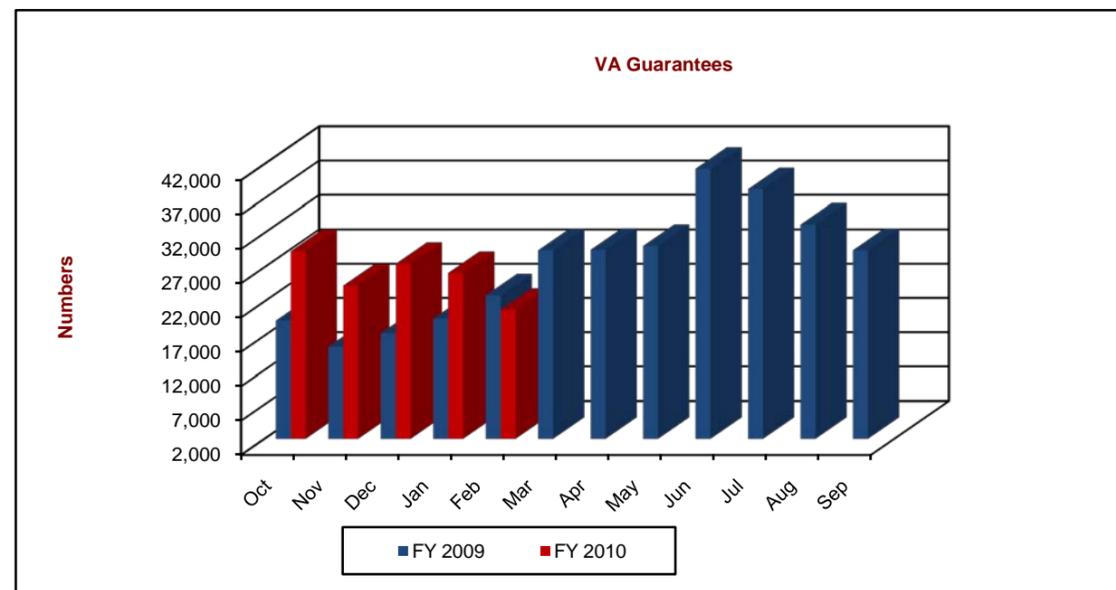
Single-Family Insured Mortgages Monthly Comparison of FY2009 and FY2010



The number of private mortgage insurance for the month of February 2010 was 14,924.



The number of FHA endorsements for the month of February 2010 was 124,441.



The number of VA guarantees for the month of February 2010 was 20,778.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Single-Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

	Current Month Feb 2010		Current FYTD Oct 2009 - Feb 2010		Prior FYTD Oct 2008 - Feb 2009		Percent Change (Number)
	Number	Application Share	Number	Application Share	Number	Application Share	
INSURED MORTGAGE APPLICATIONS							
Private Mortgage Insurers	20,128	10%	125,870	10%	304,574	20%	-58.7%
FHA *	163,846	80%	953,118	79%	1,124,313	74%	-15.2%
VA**	20,778	10%	128,082	11%	94,266	6%	35.9%
TOTAL	204,752	100%	1,207,070	100%	1,523,153	100%	-20.8%
INSURED MORTGAGE ENDORSEMENTS							
	Number	Dollars (\$M)	Insured Share (%)	Number	Dollars (\$M)	Insured Share (%)	Percent Change (Dollars)
Private Mortgage Insurers	14,924	\$3,635.3	12%	95,507	\$22,531.0	12%	-38.0%
FHA	124,441	\$22,385.0	74%	762,700	\$135,728.6	74%	14.0%
VA	20,778	\$4,234.3	14%	128,082	\$26,051.6	14%	33.3%
TOTAL	160,143	\$30,254.6	100%	986,289	\$184,311.2	100%	5.3%
HOMES SALES MARKET							
	Number	FHA Share	Number	FHA Share	Number	FHA Share	Percent Change (Number)
This section is currently under review for possible revision and data are not available.							

* Data for applications are for January 24, 2010 - February 20, 2010 current month; September 20, 2009 -February 20, 2010 for current FYTD, and September 21, 2008 - February 21, 2009 for prior FYTD.
Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page
Fiscal Years 2009 and 2010*

Multifamily Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	28	15	8	1	3	24	11,884	11,958
Nov	43	36	2	7	40	53	11,875	11,956
Dec	42	36	0	4	38	56	11,867	11,968
Jan	47	60	1	13	69	157	11,875	12,048
Feb	48	68	24	4	40	102	11,836	12,077
Mar	45	66	3	3	58	99	11,845	12,106
Apr	37		13		86		11,878	
May	37		4		29		11,865	
Jun	46		3		64		11,879	
Jul	58		12		92		11,901	
Aug	43		4		57		11,911	
Sep	70		18		146		11,971	

Multifamily Notes and Properties

Month	Notes	
	<i>FY 2009</i>	<i>FY 2010</i>
Oct	2,900	2,807
Nov	2,902	2,809
Dec	2,878	2,803
Jan	2,870	2,800
Feb	2,863	2,807
Mar	2,854	2,802
Apr	2,848	
May	2,848	
Jun	2,833	
Jul	2,818	
Aug	2,821	
Sep	2,814	

Single Family Insured Portfolio

Month	Prepayments		Claims		Endorsements		HECM Endorsements		In-Force	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	31,261	57,648	5,281	7,725	157,728	167,086	9,726	8,773	4,497,027	5,632,027
Nov	23,227	51,573	4,966	7,380	121,026	149,826	7,773	7,737	4,591,020	5,726,057
Dec	29,878	59,529	5,829	8,649	130,480	170,389	9,762	8,280	4,686,986	5,832,024
Jan	48,407	34,990	5,724	8,527	133,302	150,962	9,859	7,621	4,767,289	5,943,795
Feb	58,462	25,829	5,299	8,513	126,317	124,441	9,084	7,014	4,830,878	6,038,008
Mar	58,013	29,426	6,426	11,165	140,751	127,330	11,260	5,821	4,908,998	6,126,695
Apr	71,597		6,368		150,568		11,661		4,983,719	
May	81,998		6,117		153,160		8,352		5,051,482	
Jun	68,069		7,473		186,835		8,633		5,170,658	
Jul	62,231		7,670		187,716		9,828		5,288,446	
Aug	49,071		7,715		176,565		8,927		5,412,043	
Sep	47,243		7,551		167,277		9,470		5,527,609	

Single Family Notes and Properties

Months	Notes		Accelerated Claims Disposition Notes		Properties	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	201	170	804	635	38,551	39,998
Nov	199	167	777	628	38,706	40,443
Dec	199	163	731	620	38,758	41,155
Jan	195	164	724	617	39,687	42,971
Feb	194	164	714	615	40,206	44,605
Mar	180	161	702	613	40,113	45,680
Apr	181		692		39,127	
May	179		677		38,373	
Jun	178		673		38,554	
Jul	177		668		38,490	
Aug	174		664		39,040	
Sep	174		649		39,599	

Single Family Defaults and Claims

Month	Defaults		Loss Mitigation		Claims	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	274,952	488,735	10,041	10,609	5,281	7,725
Nov	300,209	512,150	8,340	10,193	4,966	7,380
Dec	319,741	531,671	9,762	11,322	5,829	8,649
Jan	344,856	558,994	10,561	12,071	5,724	8,527
Feb	348,703	553,929	9,662	13,823	5,299	8,513
Mar	347,504	536,858	8,217	17,448	6,426	11,165
Apr	364,770		11,185		6,368	
May	374,834		11,281		6,117	
Jun	355,577		12,526		7,473	
Jul	410,916		13,575		7,670	
Aug	430,303		11,071		7,715	
Sep	455,575		10,913		7,551	

Title I Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	694	494	68	4	344	530	41,327	41,508
Nov	520	446	55	28	375	490	41,116	40,879
Dec	496	402	40	11	287	496	40,871	40,870
Jan	355	353	50	14	294	494	40,704	40,908
Feb	356	255	58	20	255	390	40,628	40,979
Mar	406	394	59	27	512	383	40,543	40,788
Apr	485		52		624		40,741	
May	588		68		681		40,708	
Jun	525		66		756		40,951	
Jul	512		70		678		42,247	
Aug	542		32		639		41,019	
Sep	513		16		595		41,032	

Commitments

(Dollars in Millions)

SINGLE FAMILY

Month	MMI Total		Condominiums		Section 203(k)		Section 203(b)		Other		HECM	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
OCT	\$27,879.859	\$29,602.914	\$1,485.735	\$1,868.240	\$158.935	\$302.868	\$26,235.190	\$27,429.872	\$0.000	\$1.912	\$2,024.205	\$2,519.859
Nov	21,307.004	26,627.643	1,100.453	1,675.210	167.358	269.743	20,039.193	24,682.502	0.000	0.187	1,612.099	2,151.475
Dec	22,845.453	30,123.687	1,156.823	1,926.694	216.601	294.409	21,472.029	27,902.584	0.000	0.000	2,311.680	2,295.975
Jan	24,013.383	26,989.286	1,182.944	1,699.252	231.216	316.576	22,599.223	24,973.458	0.000	0.000	2,538.917	2,134.175
Feb	23,024.216	22,384.848	1,098.130	1,447.756	161.289	313.147	21,764.796	20,623.944	0.000	0.000	2,384.965	1,882.952
Mar	25,420.723	\$22,809.438	1,237.337	\$1,408.480	172.750	\$361.460	24,010.506	\$21,039.498	0.130	\$0.000	2,846.316	\$1,533.810
Apr	27,384.560		1,421.042		196.506		25,767.012		0.000		3,079.300	
May	28,222.637		1,428.318		204.258		26,590.061		0.000		2,391.341	
Jun	34,432.676		1,880.738		271.408		32,280.529		0.000		2,586.200	
Jul	34,128.520		1,931.348		305.423		31,891.748		0.000		2,938.770	
Aug	31,880.790		1,974.416		292.797		29,613.577		0.000		2,654.461	
Sep	\$29,889.933		\$1,843.000		\$293.936		\$27,748.888		\$4.109		\$2,827.134	

TITLE 1		
Month	FY 2009	FY 2010
OCT	\$8.095	\$13.584
Nov	8.537	11.925
Dec	6.324	12.714
Jan	6.262	13.160
Feb	5.377	10.248
Mar	13.194	\$8.888
Apr	15.683	
May	18.934	
Jun	19.394	
Jul	19.828	
Aug	17.415	
Sep	\$14.161	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	42,167	24,339	157,728	167,086	19,181	29,341	219,076	220,766
Nov	29,387	21,877	121,025	149,826	15,386	24,309	165,798	196,012
Dec	41,827	19,989	130,479	170,389	17,336	27,491	189,642	217,869
Jan	59,569	14,378	133,300	150,962	19,486	26,163	212,355	191,503
Feb	56,216	14,924	126,314	124,441	22,877	20,778	205,407	160,143
Mar	49,476		140,751		29,470			
Apr	45,046		150,567		29,535			
May	41,767		153,160		30,098			
Jun	42,513		186,834		41,304			
Jul	33,481		187,716		38,331			
Aug	25,183		176,565		33,205			
Sep	22,768		167,277		29,481			