

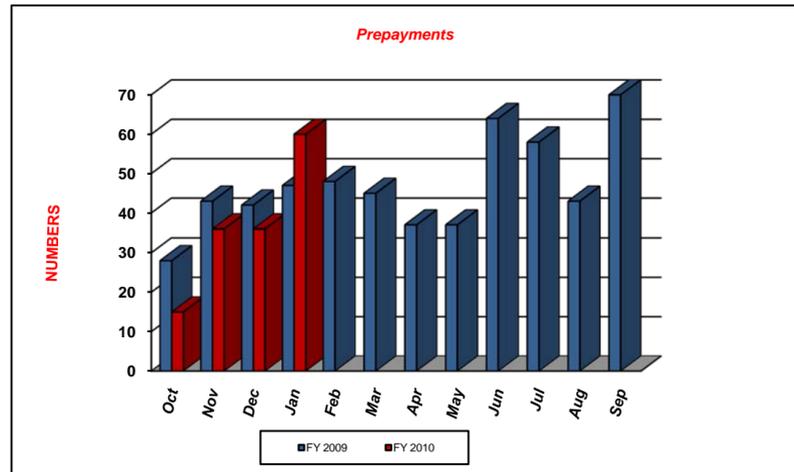
FHA Portfolio Analysis

Data as of January 31, 2010

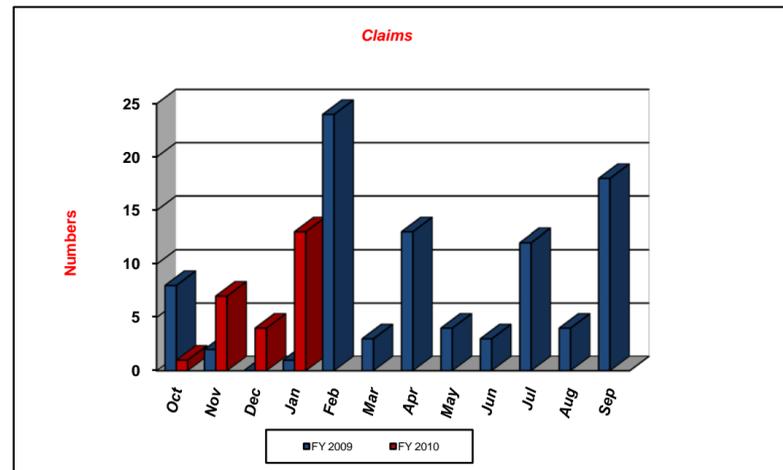
Federal Housing Administration Monthly Report
FHA Portfolios Summary
 January 31, 2010

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,048	\$62.2	9.7%	2
Multifamily Notes	2,800	\$3.8	1.9%	4
<i>Single Family Portfolio</i>				
Single Family Insured	5,943,795	\$772.7	24.6%	6
Single Family Notes	163	\$0.01	-18.1%	8
Single Family Properties	42,971	\$5.4	10.9%	8
Accelerated Claims Disposition Notes	617	(\$0.1)	-13.1%	8
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	20,675	\$0.3	0.1%	14
Title I Manufactured Housing Insured	20,233	\$0.7	1.0%	14
Title I Notes	10,311	\$0.2	-28.4%	14

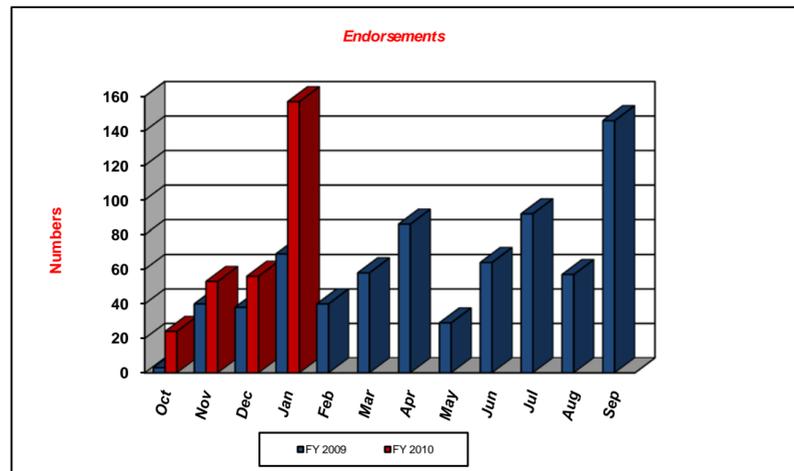
Multifamily Insured Data
Monthly Comparisons of FY 2009 and FY 2010*



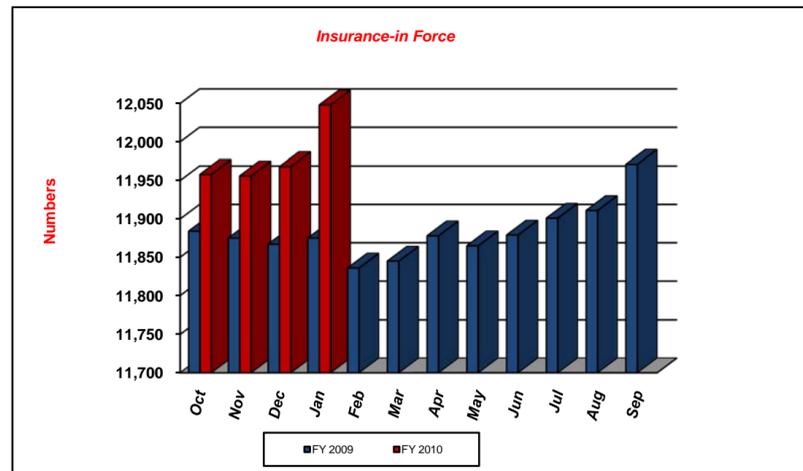
The number of prepayments reports for January 2010 was 60.



The number of claims reported for January 2010 was 13.



The number of endorsements reported for January 2010 was 157.



As of January 31, 2010 the number for mortgages in-force was 12,048.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Jan 2010			Current Fiscal Year Oct 2009 - Jan 2010			Prior Fiscal Year Oct 2008 - Jan 2009			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	11,968	1,362,238	\$60,111.5	11,971	1,359,244	\$59,617.7	11,931	1,358,435	\$56,472.4	5.6%
Current Year Activity										
Prepayments(-)	(60)	(8,472)	(\$245.4)	(147)	(19,033)	(\$658.4)	(161)	(21,284)	(\$632.7)	4.1%
Claim Terminations(-)	(13)	(1,608)	(\$102.9)	(23)	(3,128)	(\$196.4)	(11)	(1,813)	(\$79.6)	146.6%
Endorsements(+)	157	23,765	\$1,922.4	290	43,441	\$3,377.1	151	17,107	\$1,184.5	185.1%
Prior Year Activity										
Prior Year Prepayments(-) ¹	(5)	(403)	(\$15.5)	(40)	(4,907)	(\$158.0)	(38)	(3,945)	(\$117.0)	
Prior Year Claims(-) ¹	(1)	(134)	(\$16.5)	(2)	(193)	(\$17.8)	(1)	(49)	(\$1.3)	
Prior Year Endorsements(+) ¹	2	113	\$39.6	3	233	\$46.7	1	62	\$137.0	
Accounting Adjustments	0	(87)	\$479.8	(4)	(245)	\$162.0	3	185	(\$313.0)	
Insurance in Force (Ending)	12,048	1,375,412	\$62,173.0	12,048	1,375,412	\$62,173.0	11,875	1,348,698	\$56,650.3	9.7%
Endorsements by Mortgage type										
New Construction/Sub Rehab	42	6,240	\$901.2	78	10,974	\$1,348.4	53	6,007	\$590.8	128.2%
Refinance	111	17,525	\$836.2	205	32,467	\$1,835.6	89	10,655	\$582.2	215.3%
Supplemental/Equity	4	0	\$184.9	7	0	\$193.1	1	0	\$0.4	52769.7%
Operating Loss	0	0	\$0.0	0	0	\$0.0	1	0	\$4.3	N/A
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	7	445	\$6.8	N/A
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	1	0	\$4.4	3	54	\$10.3	4	130	\$4.6	122.1%
Section 221(d)(4)	29	5,239	\$398.8	62	11,264	\$896.7	20	2,357	\$140.2	539.6%
Other Rental	80	13,037	\$655.7	132	21,795	\$1,126.1	53	6,132	\$330.8	240.4%
Risk Share	6	1,144	\$52.1	10	1,385	\$59.4	25	2,777	\$183.9	-67.7%
Health Care Facilities										
Nursing Homes	20	2,447	\$130.5	40	5,427	\$408.8	30	3,893	\$250.6	63.2%
Board Care	0	0	\$0.0	1	0	\$1.0	0	0	\$0.0	N/A
Assisted Living	14	1,329	\$148.8	34	2,922	\$324.3	15	1,598	\$122.6	164.6%
Hospitals	7	569	\$532.1	8	594	\$550.4	4	220	\$151.8	262.6%

¹Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

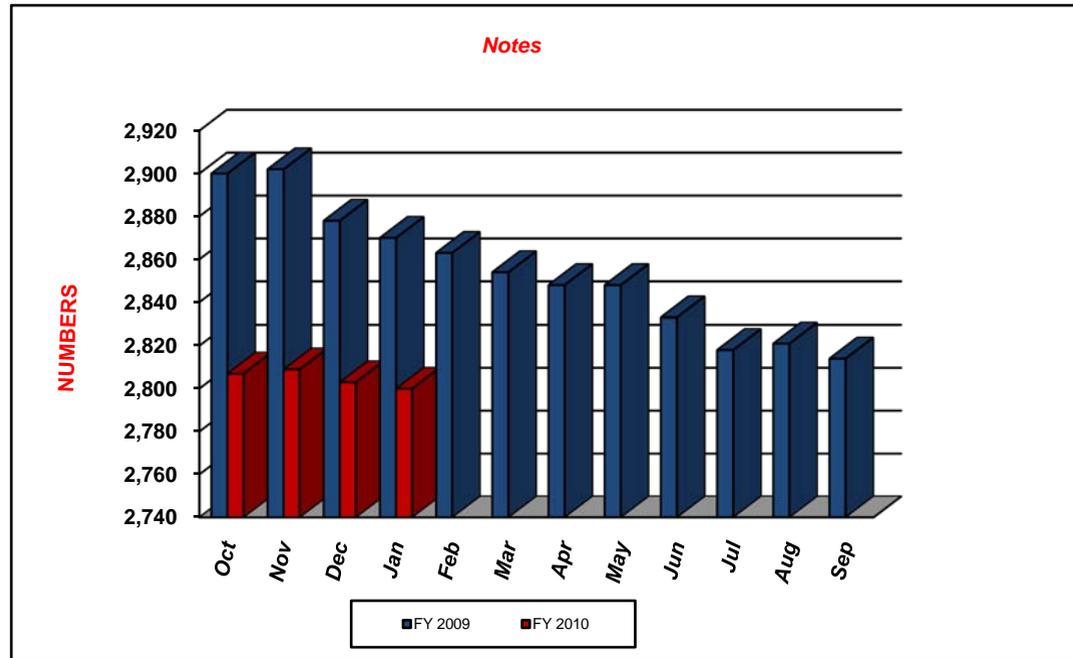
²Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD insures more than one mortgage on a project.

³Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Multifamily Notes

Monthly Comparisons of FY 2009 and FY 2010*



As of January 31, 2010 the number of Multifamily Notes was 2,800.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Dec 20, 2009 - Jan 20, 2010			Current Fiscal Year to-date Oct 1, 2009 - Jan 20, 2010			Prior Fiscal Year to-date Oct 1, 2008 - Jan 20, 2009			Percent Change Dollars
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	
Notes (Beginning)	2,803	218,857	\$3,768.2	2,814	218,546	\$3,624.7	2,894	223,023	\$3,592.4	0.9%
Pay Offs(-)	(7)	(591)	(\$2.3)	(31)	(2,185)	(\$46.4)	(17)	(1,334)	(\$17.6)	164.0%
Conversions(-) ³	0	0	\$0.0	0	0	\$0.0	(3)	(232)	(\$4.1)	N/A
Sales(-)	(5)	(942)	(\$38.3)	(9)	(1,202)	(\$39.9)	(6)	(700)	(\$15.8)	152.5%
Assignments/Seconds(+) ⁴	10	1,048	\$82.3	27	3,213	\$184.1	37	5,012	\$211.3	-12.9%
Accounting Adjustments	(1)	(62)	(\$1.3)	(1)	(62)	\$86.0	(35)	(3,003)	(\$27.3)	
Notes (Ending)	2,800	218,310	\$3,808.5	2,800	218,310	\$3,808.5	2,870	222,766	\$3,738.9	1.9%
Assignments/Seconds by type										
Portfolio Re-engineering	2	124	\$1.0	6	561	\$6.7	9	554	\$9.0	0.0%
Other Assignments	8	924	\$81.3	21	2,652	\$177.4	28	4,458	\$202.3	-12.3%
Properties	Current Month Jan 2010			Current Fiscal Year Oct 2009 - Jan 2010			Prior Fiscal Year Oct 2008 - Jan 2009			Percent Change Dollars
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	
Properties (Beginning)*	0	0	\$0.0	1	50	\$1.2	0	0	\$0.0	0.0%
Conversions(+)	0	0	\$0.0	0	0	\$0.0	2	182	\$4.1	0.0%
Sales(-)	0	0	\$0.0	(1)	(50)	(\$1.2)	(1)	(132)	(\$2.9)	0.0%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	1	50	\$1.2	-100.0%

* One MF Property in the Inventory since October 2008
Paradise Apartments - Madison, Alabama

¹Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.
This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

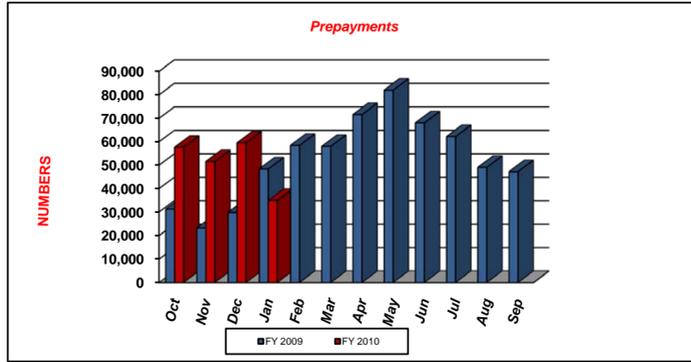
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

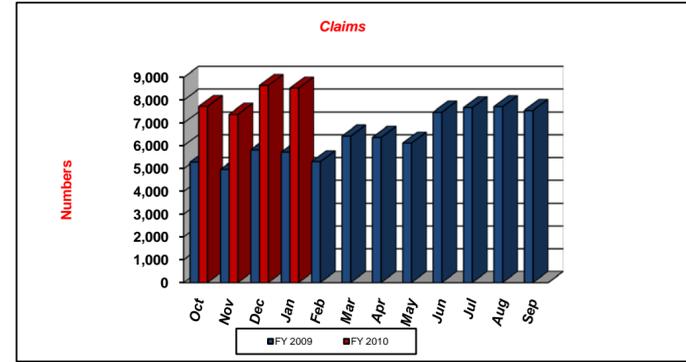
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

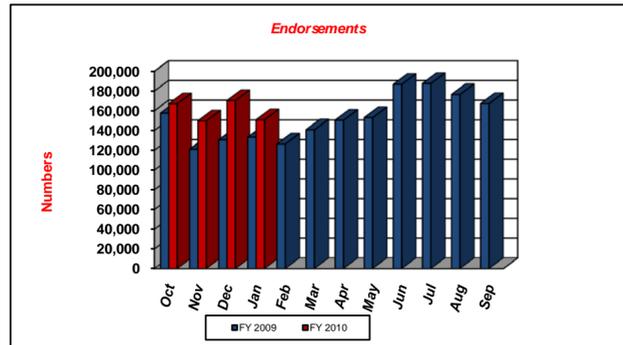
Single Family Insured Data
Monthly Comparisons of FY 2009 and FY 2010*



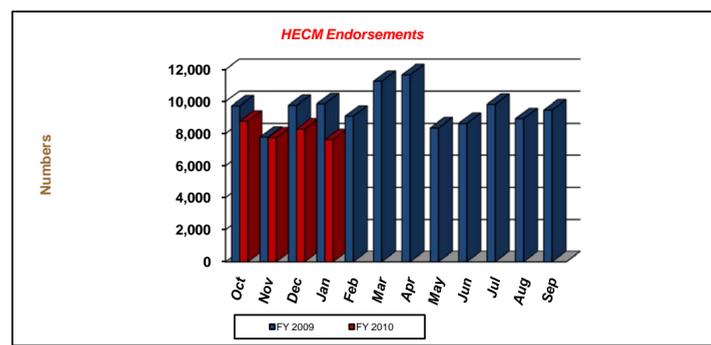
The number of prepayments reported for January 2010 was 34,990.



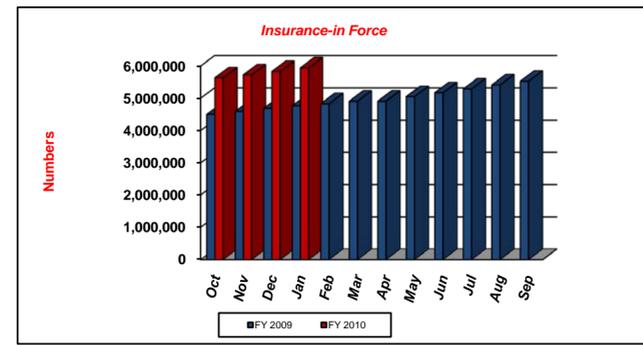
The number of claims reported for January 2010 was 8,527.



The number of endorsements reported for January 2010 was 150,962.



The number for HECM endorsements reported for January 2010 was 7,621.



As of January 31, 2010 the number of mortgages in-force was 5,943,795.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Single Family Insured Portfolio

	Current Month Jan 2010		Current Fiscal Year to-date Oct 2009 - Jan 2010		Prior Fiscal Year to-date Oct 2008 - Jan 2009		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance-in-Force (Beginning)	5,832,024	\$752,567.5	5,527,609	\$697,302.5	4,379,151	\$466,323.5	26%
Prepayments(-)	(34,990)	(\$5,154.3)	(193,645)	(\$30,040.8)	(128,294)	(\$15,583.0)	51%
Claim Terminations(-)*	(8,527)	(\$1,037.7)	(32,281)	(\$3,911.4)	(21,800)	(\$2,354.5)	48%
Endorsements(+)	150,962	\$26,938.8	638,261	\$112,939.8	542,531	\$94,735.3	18%
Endorsements by Program							
MMIF	150,962	\$26,938.8	638,261	\$112,939.8	542,531	\$94,735.3	
203(b)	139,894	\$24,927.7	592,168	\$104,615.4	509,903	\$89,109.9	16%
Condominiums****	9,171	\$1,695.1	38,987	\$7,142.7	27,662	\$4,867.9	41%
203(k) Improvement	1,897	\$316.0	7,094	\$1,179.6	4,966	\$757.5	43%
Other**	-	\$0.0	12	\$2.1	-	\$0.0	0%
Endorsements by Type							
Adjustable Rate Mortgages	3,699	\$868.7	15,923	\$3,754.3	5,856	\$1,468.3	172%
Fixed Rate Mortgages	147,263	\$26,070.1	622,338	\$109,185.5	536,675	\$93,267.0	16%
Endorsements by Purpose							
Refinancings	60,941	\$11,488.7	243,531	\$45,764.3	210,721	\$37,933.8	16%
Purchases	90,021	\$15,450.1	394,730	\$67,175.5	331,810	\$56,801.5	19%
HECMS***							
HECM Endorsements	7,621	\$2,133.8	32,407	\$9,101.9	37,425	\$8,473.0	-13%
HECM Refinancings	599	\$246.9	2,248	\$970.8	2,094	\$691.6	7%
HECM In-Force	477,581	\$65,083.8	477,581	\$65,083.8	369,493	\$48,861.3	29%
Adjustments	4,326	(\$570.6)	3,851	(\$3,546.3)	(1,242)	(\$2,637.2)	
Insurance-in-Force (Ending)	5,943,795	\$772,743.8	5,943,795	\$772,743.8	4,770,346	\$540,484.1	25%

Note: Dollars represent unpaid balance.

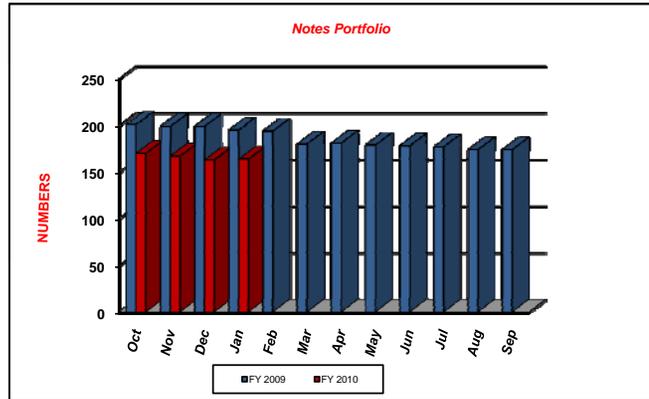
Source of Data: SFDW

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

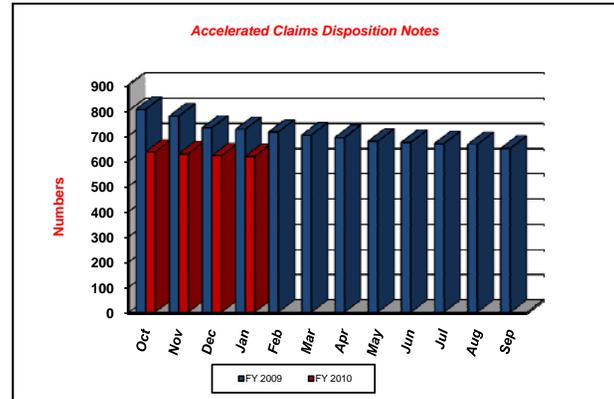
**Other includes Section 221(d) and 257

***Data Source for HECM: HECM Case Detail; HECM Endorsement and Refinancing dollar amount is Maximum Claim Amount; HECM In-force dollar amount is Total Loan Balance (excludes assigned Notes); HECM Refinancing Numbers are included in the HECM Endorsement number

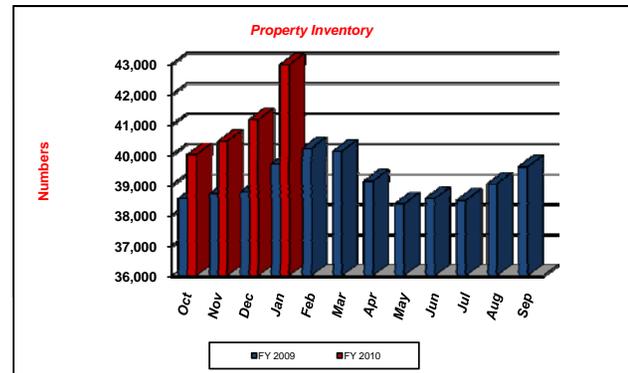
Single Family Notes and Property
Monthly Comparisons of FY 2009 and FY 2010*



As of January 31, 2010 the number of Single Family Notes was 164.



As of January 31, 2010 the number of Accelerated Claims Disposition Notes was 617.



The number of Properties held at the end of January 2010 was 42,971.

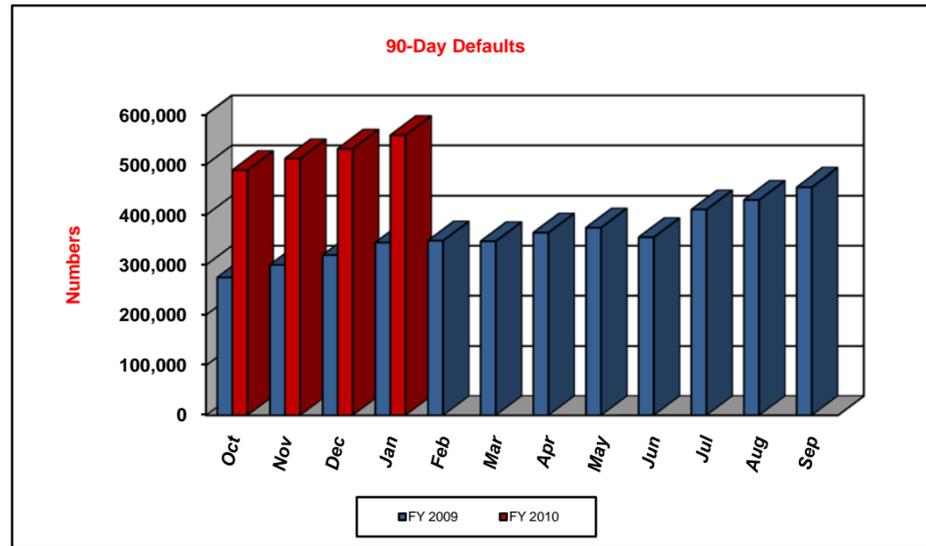
* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

**Federal Housing Administration Monthly Report
Single Family Notes and Properties**

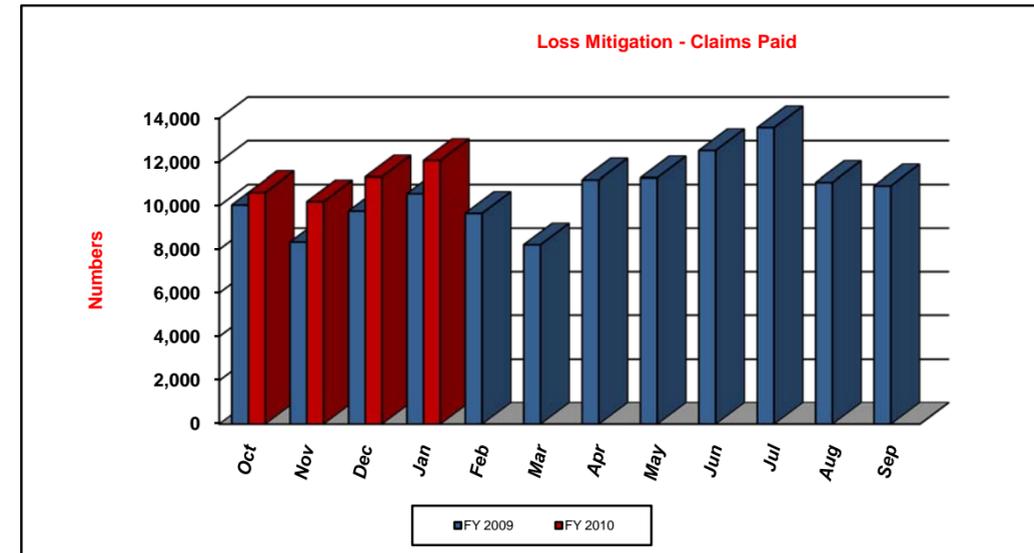
	Current Month Jan 2009		Current Fiscal Year to-date Oct 2009 - Jan 2009		Prior Fiscal Year to-date Oct 2008 - Jan 2008		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	163	\$5.4	163	\$5.4	205	\$7.0	-20%
Pay-Offs(-)	-	-	(8)	(\$0.2)	(22)	(\$0.3)	-64%
Conversions(-)	(1)	-	(5)	-	(2)	-	0%
Sales(-)	-	-	-	-	-	-	0%
Assignments MNA(+)	-	-	-	-	-	-	0%
Assignments PMM(+)	1	0	1	\$0.1	4	0	-75%
Adjustments	1	48.69	13	48.91	10	(\$0.1)	
Notes (Ending)	164	\$54.1	164	\$54.1	195	\$6.7	-16%
Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	620	(\$79.0)	649	(\$68.7)	761	\$77.4	-15%
Liquidations REO	(3)	\$0.0	(23)	(\$1.1)	(41)	(\$4.5)	-44%
Liquidations Notes	-	\$8.0	(13)	\$16.9	(10)	\$1.4	30%
Additions	-	-	-	-	-	-	0%
Repurchases and Write-Offs	-	-	-	-	-	-	0%
Accelerated Claims Disposition Notes (Ending)	617	(\$71.0)	617	(\$71.0)	710	\$74.4	-13%
...							
Properties (Beginning)	41,155	\$5,169.7	39,599	\$4,837.3	38,756	\$4,350.6	2%
Sales(-)	(5,827)	(\$727.3)	(25,240)	(\$3,150.8)	(18,522)	(\$2,113.7)	36%
Conversions(+)	1	-	5	-	2	-	0%
Conveyances(+)	7,440	\$928.7	28,244	\$3,526.5	20,208	\$2,306.4	40%
Adjustments	202	(\$7.8)	363	\$150.4	(1,686.0)	(\$120.1)	
Properties (Ending)	42,971	\$5,363.3	42,971	\$5,363.3	38,758	\$4,423.1	11%

** Loan first sold to the Joint Ventures
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

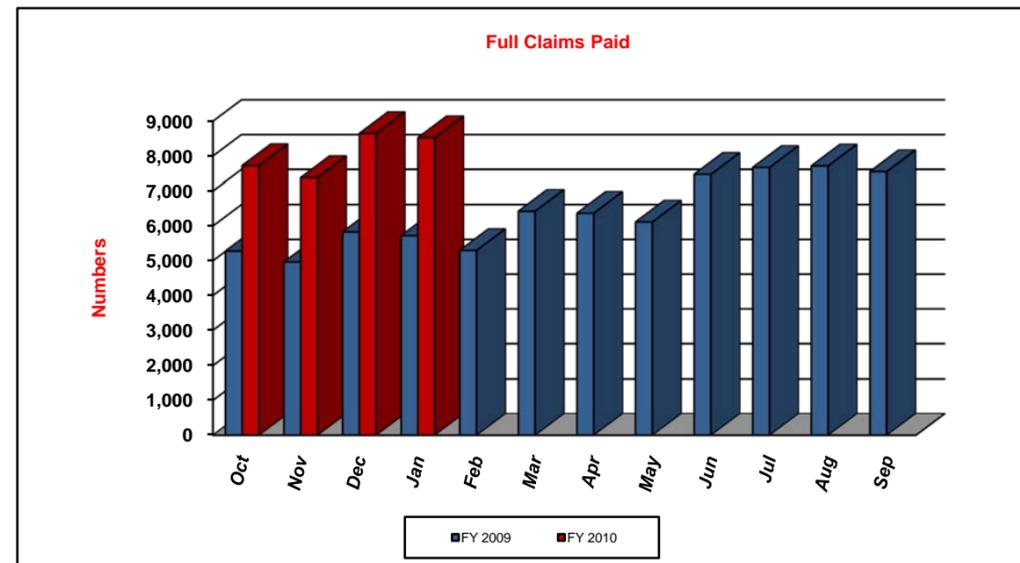
Single Family Defaults and Claims Monthly Comparisons of FY 2009 and FY 2010*



As of January 31, 2010 the number of defaults reported was 558,944.



The number of loss mitigation claims paid during January 2010 was 12,071.



The number of claims paid during January 2010 was 8,527.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Defaults and Claims

	Current Month Jan 2010 Number	Current Fiscal Year to-date Oct 2010 - Jan 2010 Number	Prior Fiscal Year to-date Oct 2009 - Jan 2009 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	5,943,795	5,943,795	4,770,346	25%
In Default (90 or more days delinquent)	558,944	558,944	344,856	62%
Default Rate	9.40%	9.40%	7.23%	30%
Loss Mitigation Activity *				
Forbearance Agreements	1,766	6,373	8,702	-27%
Loan Modifications	9,319	33,292	21,629	54%
Partial Claims	986	4,530	8,373	-46%
Total	12,071	44,195	38,704	14%
Insurance Claims				
Conveyance Foreclosure	7,349	27,995	19,742	42%
Pre-Foreclosure Sale	1,109	4,034	1,738	132%
Deed-in-Lieu of Foreclosure	67	246	256	-4%
Other**	2	6	64	-91%
Total	8,527	32,281	21,800	48%
Annualized claim rate***	1.74%	1.74%	1.49%	

*Counts are based on settlement dates of loss mitigation claims.

**Assignment Claims

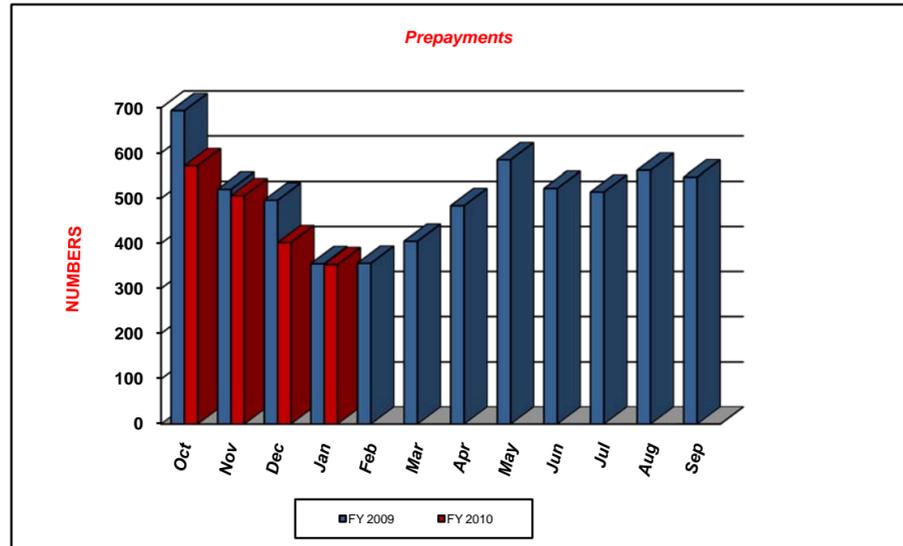
***Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Federal Housing Administration Monthly Report
Single Family Detail (continued)

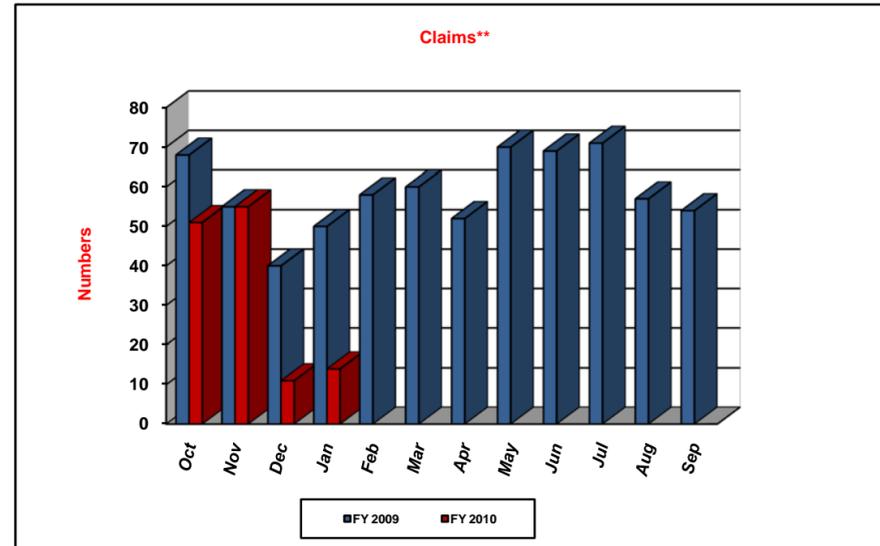
MSA's With The Highest Single Family Default Rates
 (Data as of December 2009)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year December 2009			Prior Year December 2008			Current Year December 2009	Prior Year December 2008	Percent Change	Current Year December 2009	Prior Year December 2008	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	22.71	22.68	23.81	17.99	18.04	16.67	2,162	1,901	14%	491	342	44%
2	DETROIT, MI	18.99	18.57	26.85	15.56	15.07	22.38	88,598	76,745	15%	16,826	11,941	41%
3	OCALA, FL	18.87	18.71	26.73	11.37	11.10	23.60	4,779	4,126	16%	902	469	92%
4	FORT MYERS-CAPE CORAL, FL	18.07	17.97	20.78	15.07	14.77	20.56	9,348	6,996	34%	1,689	1,054	60%
5	MIAMI, FL	17.92	17.97	14.14	10.52	10.56	8.16	30,655	25,474	20%	5,492	2,681	105%
6	FLINT, MI	17.91	17.71	24.84	15.09	14.77	24.51	11,430	10,608	8%	2,047	1,601	28%
7	SARASOTA-BRADENTOWN, FL	17.78	17.80	17.24	11.76	11.78	11.47	8,843	6,887	28%	1,572	810	94%
8	FORT LAUDERDALE, FL	16.34	16.37	15.18	11.77	11.85	9.33	23,244	16,607	40%	3,797	1,954	94%
9	LAKELAND-WINTER HAVEN, FL	16.22	16.16	19.48	9.95	9.85	14.41	12,716	10,776	18%	2,062	1,072	92%
10	NEWARK, NJ	16.01	15.90	19.20	10.93	10.67	17.54	27,711	20,117	38%	4,437	2,198	102%
11	NAPLES, FL	15.92	15.94	15.60	11.25	10.84	16.82	2,330	1,565	49%	371	176	111%
12	ATLANTA, GA	15.63	15.28	22.09	10.98	10.55	17.51	196,142	168,799	16%	30,661	18,535	65%
13	DAYTONA BEACH, FL	15.19	15.24	12.79	9.84	9.91	7.66	9,429	7,579	24%	1,432	746	92%
14	ELKHART-GOSHEN, IN	15.10	15.21	12.21	12.13	11.72	20.77	4,847	4,040	20%	732	490	49%
15	WEST PALM BEACH-BOCA RATON, FL	14.76	14.80	13.00	10.71	10.81	7.80	13,275	9,131	45%	1,959	978	100%
16	MELBOURNE-TITUSVILLE-PALM BAY, FL	14.71	14.70	15.56	10.92	10.84	14.35	10,854	8,862	22%	1,597	968	65%
17	VINELAND-MILLVILLE-BRIGETON, NJ	14.65	14.60	16.84	11.61	11.48	18.18	4,587	3,833	20%	672	445	51%
18	JACKSONVILLE, FL	14.62	14.54	18.57	10.28	10.17	15.35	31,210	25,894	21%	4,562	2,663	71%
19	ATLANTIC-CAPE MAY, NJ	14.56	14.54	15.32	9.13	9.04	12.16	7,637	6,157	24%	1,112	562	98%
20	PANAMA CITY, FL	14.49	14.36	21.15	9.14	8.93	18.37	2,664	2,288	16%	386	209	85%
21	TAMPA-ST.PETERSBURG-CLEARWATER, FL	14.43	14.38	16.60	9.46	9.40	11.67	50,935	41,361	23%	7,350	3,913	88%
22	JACKSON, MI	14.37	14.17	23.53	10.94	10.60	22.22	3,201	2,742	17%	460	300	53%
23	ORLANDO, FL	14.27	14.26	14.50	8.53	8.45	10.63	40,528	31,059	30%	5,783	2,649	118%
24	FORT PIERCE-PORT ST.LUCIE, FL	14.03	14.01	15.48	10.04	10.01	11.69	6,695	4,582	46%	939	460	104%
25	CHICAGO, IL	14.00	13.62	18.92	9.81	9.37	14.54	139,723	110,022	27%	19,554	10,789	81%
26	YOUNGSTOWN-WARREN, OH	13.97	13.88	20.29	11.97	11.77	23.57	9,733	8,187	19%	1,360	980	39%
27	ROCKFORD, IL	13.94	13.76	19.73	10.24	10.12	13.73	12,387	10,753	15%	1,727	1,101	57%
28	BERGEN-PASSAIC, NJ	13.89	13.85	14.97	9.55	9.29	18.45	11,645	7,459	56%	1,617	712	127%
29	MANSFIELD, OH	13.84	13.62	19.42	9.62	9.14	19.13	2,725	2,380	14%	377	229	65%
30	NASSAU-SUFFOLK, NY	13.75	13.68	18.02	9.41	9.29	15.88	23,041	15,698	47%	3,167	1,477	114%
31	NEW YORK, NY	13.70	13.43	21.58	8.43	7.93	20.89	28,307	19,688	44%	3,878	1,660	134%
32	JERSEY CITY, NJ	13.63	13.54	16.57	8.32	8.00	19.42	5,252	3,604	46%	716	300	139%
33	BENTON HARBOR, MI	13.63	13.64	13.33	9.73	9.63	13.24	2,869	2,426	18%	391	236	66%
34	CLEVELAND-LORAIN-ELYRIA, OH	13.55	13.31	22.00	11.28	10.97	19.60	50,379	41,491	21%	6,824	4,679	46%
35	SAGINAW-BAY CITY-MIDLAND, MI	13.08	12.91	20.69	11.36	11.05	22.08	9,222	8,159	13%	1,206	927	30%
36	LIMA, OH	13.04	13.00	16.67	8.28	8.21	13.04	1,994	1,667	20%	260	138	88%
37	NEWBURGH, NY-PA	12.89	12.75	22.86	8.79	8.73	12.28	5,012	3,413	47%	646	300	115%
38	GARY, IN	12.83	12.62	20.36	10.71	10.49	17.77	20,866	17,241	21%	2,676	1,847	45%
39	KANKAKEE, IL	12.72	12.53	21.74	9.04	8.85	16.67	2,241	1,981	13%	285	179	59%
40	KENOSHA, WI	12.55	12.32	19.38	9.13	8.69	18.71	3,969	3,199	24%	498	292	71%
41	GRAND RAPIDS-MUSKEGON-HOLLAND, MI	12.50	12.35	17.69	11.09	10.88	16.58	25,501	21,157	21%	3,187	2,346	36%
42	RACINE, WI	12.43	12.22	20.19	10.55	10.07	24.75	3,976	3,081	29%	494	325	52%
43	FITCHBURG-LEOMINSTER, MA	12.19	11.94	19.05	9.17	8.30	26.15	1,805	1,330	36%	220	122	80%
44	GOLDSBORO, NC	12.17	12.07	14.63	9.53	9.48	10.47	2,096	1,826	15%	255	174	47%
45	DAYTON-SPRINGFIELD, OH	12.10	11.90	18.05	9.87	9.58	17.01	28,475	24,947	14%	3,445	2,462	40%
46	BRIDGEPORT, CT	12.03	11.98	14.19	7.27	7.07	13.48	6,401	4,527	41%	770	329	134%
47	TOLEDO, OH	11.99	11.89	15.79	10.29	10.09	16.22	9,133	6,870	33%	1,095	707	55%
48	CHARLOTTE-GASTONIA-ROCK HILL, NC-SC	11.92	11.36	20.54	8.67	8.10	15.56	58,413	48,736	20%	6,961	4,225	65%
49	ROCKY MOUNT, NC	11.88	11.62	20.48	7.90	7.65	14.94	2,769	2,467	12%	329	195	69%
50	KOKOMO, IN	11.83	11.64	19.64	10.62	10.24	21.88	2,341	1,978	18%	277	210	32%

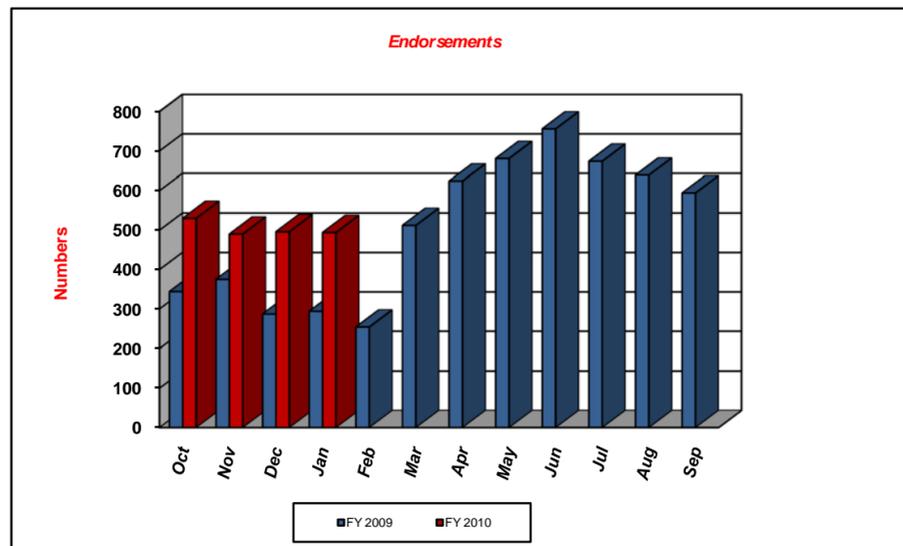
Title I Insured Portfolio
Monthly Comparisons of FY 2009 and FY 2010*



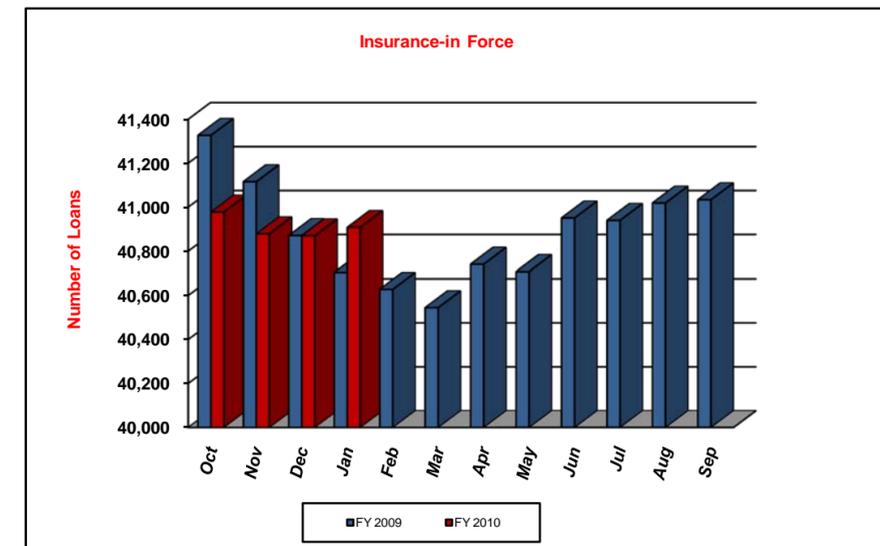
Title I Prepayments dropped to 353 in January of 2010.



Only 14 Title I Claims were reported as being received in January of 2010, but they may end up higher than they now appear, due to persistent lags in lender claim reporting.



Title I Endorsements in January 2010 remained at 494, near their December 2009 level.



Overall Title I Insurance-In-Force (IIF) rose slightly to 40,908 in January of 2010.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

** Title I Claim reporting is often characterized by lags of 2 months or more.

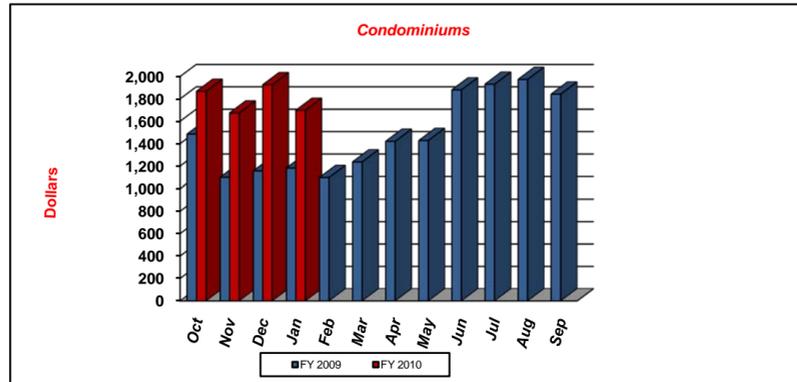
**Federal Housing Administration Monthly Report
Title I Portfolios**

	Current Month Jan 2010		Current Fiscal Year to-date Oct - Jan 2010		Prior Fiscal Year to-date Oct - Jan 2009		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	20,647	\$326.8	20,646	\$326.3	21,268	\$328.2	-3%
Manufactured Housing	20,223	\$683.3	20,386	\$679.0	20,449	\$650.5	0%
Prepayments(-)							
Property Improvement	(208)	(\$2.8)	(1,141)	(\$15.4)	(1,369)	(\$17.7)	-17%
Manufactured Housing	(145)	(\$3.9)	(742)	(\$20.7)	(697)	(\$19.4)	6%
Claim Terminations(-)							
Property Improvement	(12)	(\$0.2)	(95)	(\$1.6)	(98)	(\$1.4)	-3%
Manufactured Housing	(2)	(\$0.1)	(74)	(\$2.7)	(115)	(\$4.1)	-36%
Endorsements(+)							
Property Improvement	313	\$4.3	1,310	\$18.5	887	\$13.2	48%
Manufactured Housing	181	\$8.9	698	\$33.0	413	\$16.1	69%
Adjustments							
Property Improvement	(67)	(\$1.4)	(32)	(\$0.8)	0	\$0.0	
Manufactured Housing	(105)	(\$5.6)	(100)	(\$5.5)	(3)	\$0.0	
Insurance-in-Force (Ending)							
Property Improvements	20,675	\$327.2	20,675	\$327.2	20,658	\$322.0	0%
Manufactured Housing	20,233	\$687.3	20,233	\$687.3	20,026	\$642.4	1.0%
Notes (Beginning)	10,475	\$155.8	11,104	\$164.4	15,778	\$240.0	-30%
New Cases Assigned(+)	55	\$0.8	220	\$3.1	220	\$2.8	0%
Interest Accrual, Fees, Penalties, and Costs	N/A	\$0.6	N/A	\$2.7	N/A	\$3.4	0%
Net Collections(-)	N/A	(\$0.5)	N/A	(\$2.2)	N/A	(\$2.2)	0%
Cases Closed(-)	(221)	(\$2.5)	(1,040)	(\$11.3)	(1,632)	(\$21.7)	-36%
Adjustments	(14)	(\$0.5)	58	(\$3.6)	(63)	(\$3.9)	
Notes (Ending)²	10,311	\$154.0	10,311	\$154.0	14,407	\$219.7	-28%

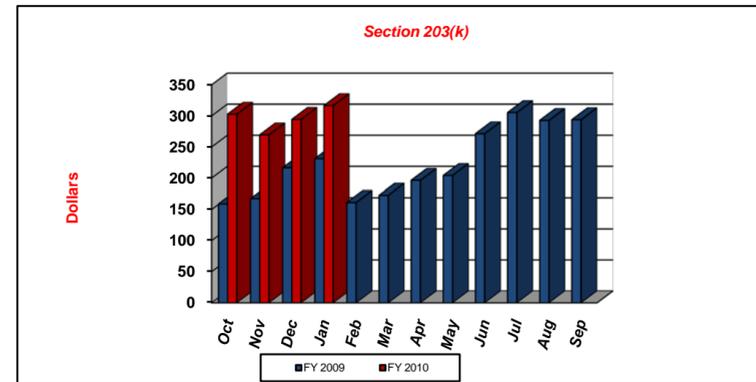
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The January Title I portfolio includes cases classified as Currently Not Collectible (7,402 cases totaling \$114.3 million).

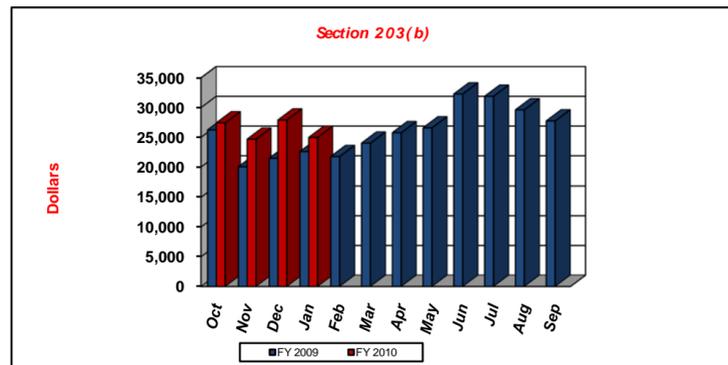
Commitments (Dollars are in Millions)
Monthly Comparisons of FY 2009 and FY 2010*



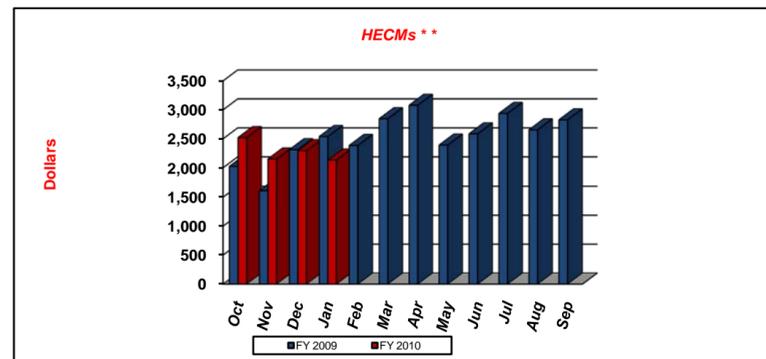
The total commitment amount for condominiums for January 2010 was \$1.6 billion.



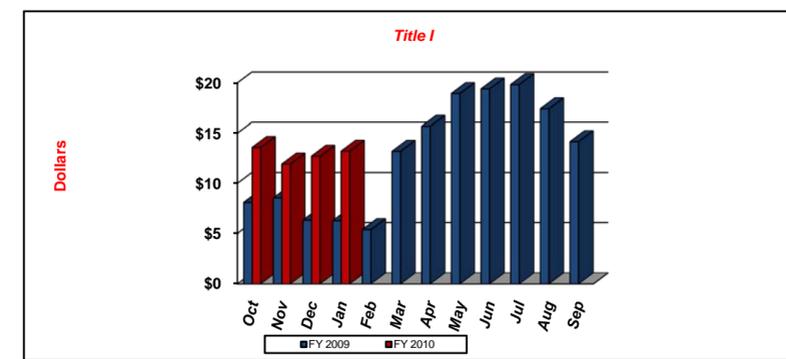
The total commitment amount for Section 203(k) for January 2010 was \$316.6 million.



The total commitment amount for Section 203(b) for January 2010 was \$24.9 billion.



The total commitment amount for HECMs for January 2010 was \$2.1 billion.



The total commitment amount for Title I for January 2010 was \$13.2 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

** HECM total commitment is the maximum claim amount

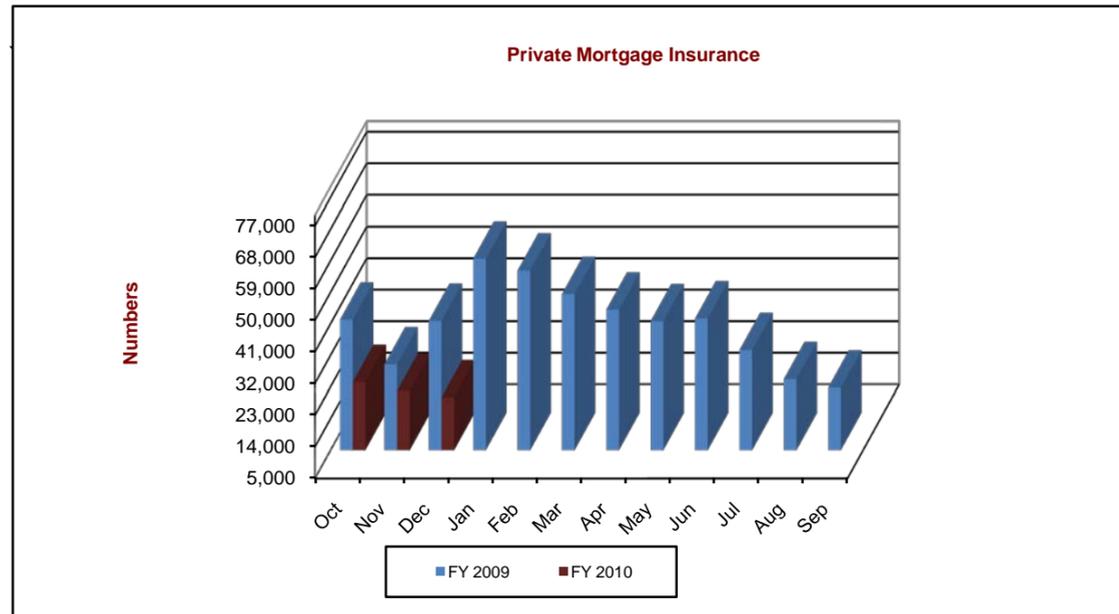
Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2010

Dollars are in Millions

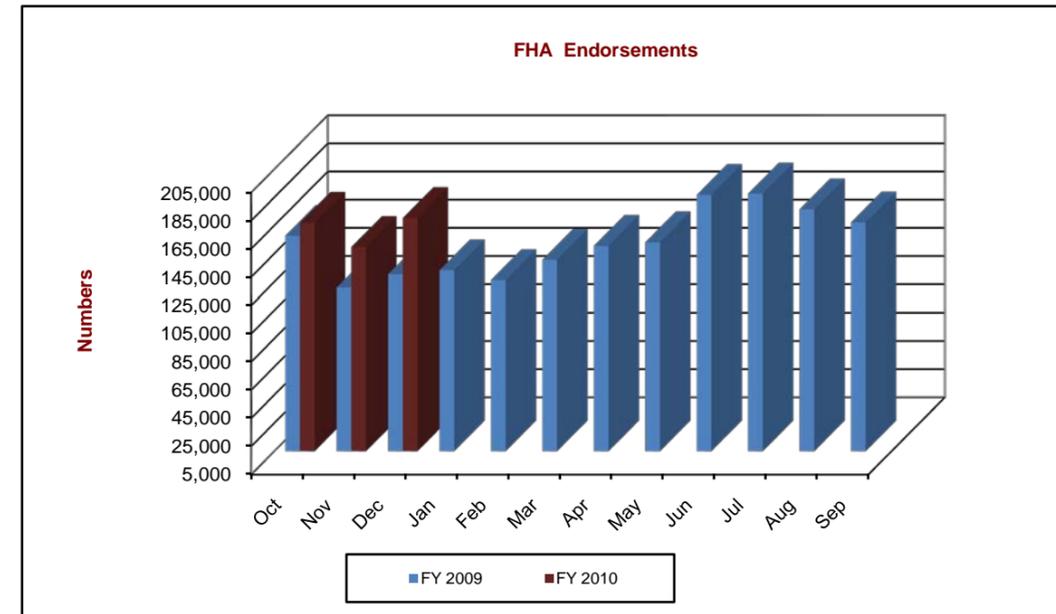
Fiscal Year 20010	MMIF Total	MMIF Components				HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)	Other		Property Improvement	Mobile Homes
Oct	\$29,602.923	\$1,868.087	\$302.868	\$27,430.033	\$1.934	\$2,520.206	\$4.980	\$8.604
Nov	26,627.653	1,675.213	269.525	24,682.726	0.189	2,151.565	4.411	7.514
Dec	30,123.686	1,926.533	294.409	27,902.743	0.000	2,296.300	4.801	7.913
Jan	26,989.535	1,698.343	316.636	24,974.556	0.000	2,133.795	4.287	8.929
Feb								
Mar								
Apr								
May								
Jun								
Jul								
Aug								
Sep								
<i>FYTD 20010 Total</i>	\$113,343.797	\$7,168.177	\$1,183.439	\$104,990.059	\$2.123	\$9,101.866	\$18.480	\$32.959
<i>FY 2009 Total</i>	\$330,429.864	\$17,742.411	\$2,672.476	\$310,010.737	\$4.239	\$30,189.243	\$56.293	\$96.912
<i>FY 20010 Annualized</i>	\$340,031.392	\$21,504.530	\$3,550.317	\$314,970.176	\$6.370	\$27,305.599	\$55.439	\$98.877

*Maximum Claim Amount which does not reflect loan balances.

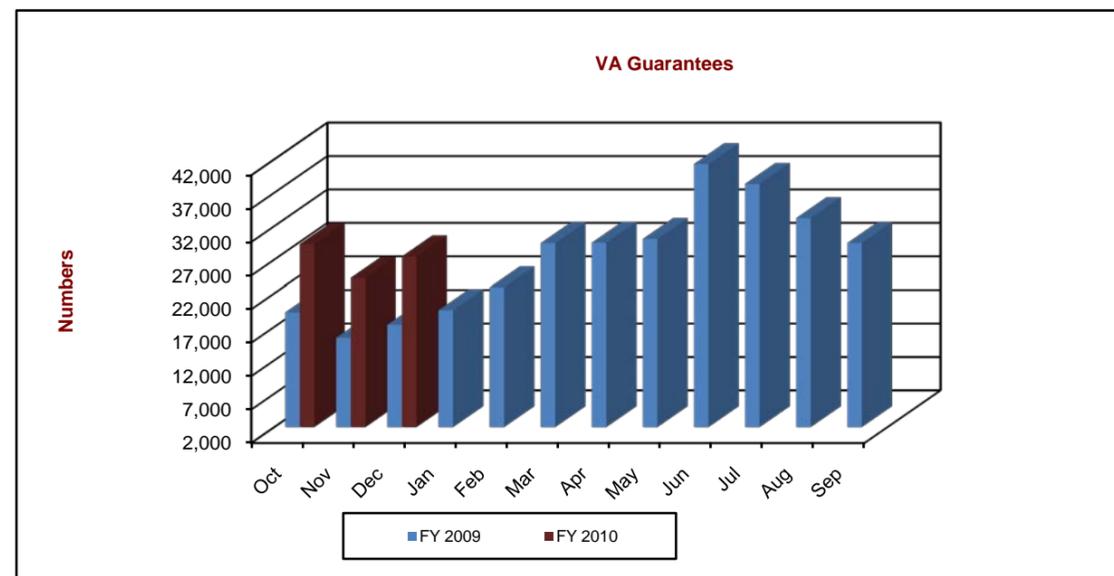
Single Family Insured Mortgages Monthly Comparison of FY2009 and FY2010



The number of private mortgage insurance for the month of December 2009 was 19,989.



The number of FHA endorsements for the month of December 2009 was 170,389.



The number of VA guarantees for the month of December 2009 was 27,491.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

	Current Month <i>Dec-2009</i>		Current FYTD <i>Oct - Dec 2009</i>			Prior FYTD <i>Oct - Dec 2008</i>			Percent Change (Number)			
	Number	Application Share	Number	Application Share	Number	Application Share	Number	Application Share				
INSURED MORTGAGE APPLICATIONS												
Private Mortgage Insurers	26,284	14%	86,304	10%	155,780	19%			-45%			
FHA *	132,287	71%	660,036	80%	620,237	75%			6%			
VA**	27,491	15%	81,141	10%	51,903	6%			56%			
TOTAL	186,062	100%	827,481	100%	827,920	100%			0%			
INSURED MORTGAGE ENDORSEMENTS												
	Number	Dollars (\$M)	Insured Share (\$)		Number	Dollars (\$M)	Insured Share (\$)		Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
Private Mortgage Insurers	19,989	\$5,096.9	12%		66,205	\$14,739.3	13%		113,381	\$20,763.3	20%	-29%
FHA	170,389	\$30,123.7	74%		487,299	\$86,354.2	73%		409,232	\$72,032.4	70%	20%
VA	27,491	\$5,577.2	14%		81,141	\$16,395.6	14%		51,903	\$10,561.8	10%	55%
TOTAL	217,869	\$40,797.8	100%		634,645	\$117,489.1	100%		574,516	\$103,357.5	100%	14%
HOMES SALES MARKET												
	Number	FHA Share		Number	FHA Share		Number	FHA Share	Percent Change (Number)			
This section is currently under review for possible revision and data are not available.												

* Data for applications are for November 22 - December 19, 2009 current month; September 20, 2009 - December 19, 2009 for current FYTD, and September 21, 2008 - December 20, 2008 for prior FYTD.
Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page
Fiscal Years 2009 and 2010*

Multifamily Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	28	15	8	1	3	24	11,884	11,958
Nov	43	36	2	7	40	53	11,875	11,956
Dec	42	36	0	4	38	56	11,867	11,968
Jan	47	60	1	13	69	157	11,875	12,048
Feb	48		24		40		11,836	
Mar	45		3		58		11,845	
Apr	37		13		86		11,878	
May	37		4		29		11,865	
Jun	46		3		64		11,879	
Jul	58		12		92		11,901	
Aug	43		4		57		11,911	
Sep	70		18		146		11,971	

Multifamily Notes and Properties

Month	Notes	
	<i>FY 2009</i>	<i>FY 2010</i>
Oct	2,900	2,807
Nov	2,902	2,809
Dec	2,878	2,803
Jan	2,870	2,800
Feb	2,863	
Mar	2,854	
Apr	2,848	
May	2,848	
Jun	2,833	
Jul	2,818	
Aug	2,821	
Sep	2,814	

Single Family Insured Portfolio

Month	Prepayments		Claims		Endorsements		HECM Endorsements		In-Force	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	31,261	57,648	5,281	7,725	157,728	167,086	9,726	8,773	4,497,027	5,632,027
Nov	23,227	51,573	4,966	7,380	121,026	149,826	7,773	7,737	4,591,020	5,726,057
Dec	29,878	59,529	5,829	8,649	130,480	170,389	9,762	8,280	4,686,986	5,832,024
Jan	48,407	34,990	5,724	8,527	133,302	150,962	9,859	7,621	4,767,289	5,943,795
Feb	58,462		5,299		126,317		9,084		4,830,878	
Mar	58,013		6,426		140,751		11,260		4,908,998	
Apr	71,597		6,368		150,568		11,661		4,983,719	
May	81,998		6,117		153,160		8,352		5,051,482	
Jun	68,069		7,473		186,835		8,633		5,170,658	
Jul	62,231		7,670		187,716		9,828		5,288,446	
Aug	49,071		7,715		176,565		8,927		5,412,043	
Sep	47,243		7,551		167,277		9,470		5,527,609	

Single Family Notes and Properties

Months	Notes		Accelerated Claims Disposition Notes		Properties	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	201	170	804	635	38,551	39,998
Nov	199	167	777	628	38,706	40,443
Dec	199	163	731	620	38,758	41,155
Jan	195	164	724	617	39,687	42,971
Feb	194		714		40,206	
Mar	180		702		40,113	
Apr	181		692		39,127	
May	179		677		38,373	
Jun	178		673		38,554	
Jul	177		668		38,490	
Aug	174		664		39,040	
Sep	174		649		39,599	

Single Family Defaults and Claims

Month	Defaults		Loss Mitigation		Claims	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	274,952	488,735	10,041	10,609	5,281	7,725
Nov	300,209	512,150	8,340	10,193	4,966	7,380
Dec	319,741	531,671	9,762	11,322	5,829	8,649
Jan	344,856	558,994	10,561	12,071	5,724	8,527
Feb	348,703		9,662		5,299	
Mar	347,504		8,217		6,426	
Apr	364,770		11,185		6,368	
May	374,834		11,281		6,117	
Jun	355,577		12,526		7,473	
Jul	410,916		13,575		7,670	
Aug	430,303		11,071		7,715	
Sep	455,575		10,913		7,551	

Title I Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	694	494	68	4	344	530	41,327	41,508
Nov	520	446	55	28	375	490	41,116	40,879
Dec	496	402	40	11	287	496	40,871	40,870
Jan	355	353	50	14	294	494	40,704	40,908
Feb	356		58		255		40,628	
Mar	406		59		512		40,543	
Apr	485		52		624		40,741	
May	588		68		681		40,708	
Jun	525		66		756		40,951	
Jul	512		70		678		42,247	
Aug	542		32		639		41,019	
Sep	513		16		595		41,032	

Commitments

(Dollars in Millions)

SINGLE FAMILY

Month	MMI Total		Condominiums		Section 203(k)		Section 203(b)		Other		HECM	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
OCT	\$27,879.859	\$29,602.923	\$1,485.735	\$1,868.087	\$158.935	\$302.868	\$26,235.190	\$27,430.033	\$0.000	\$1.934	\$2,024.205	\$2,520.206
Nov	21,307.004	26,627.653	1,100.453	1,675.213	167.358	269.525	20,039.193	24,682.726	0.000	0.189	1,612.099	2,151.565
Dec	22,845.453	30,123.686	1,156.823	1,926.533	216.601	294.409	21,472.029	27,902.743	0.000	0.000	2,311.680	2,296.300
Jan	24,013.383	26,989.535	1,182.944	1,698.343	231.216	316.636	22,599.223	24,974.556	0.000	0.000	2,538.917	2,133.795
Feb	23,024.216		1,098.130		161.289		21,764.796		0.000		2,384.965	
Mar	25,420.723		1,237.337		172.750		24,010.506		0.130		2,846.316	
Apr	27,384.560		1,421.042		196.506		25,767.012		0.000		3,079.300	
May	28,222.637		1,428.318		204.258		26,590.061		0.000		2,391.341	
Jun	34,432.676		1,880.738		271.408		32,280.529		0.000		2,586.200	
Jul	34,128.520		1,931.348		305.423		31,891.748		0.000		2,938.770	
Aug	31,880.790		1,974.416		292.797		29,613.577		0.000		2,654.461	
Sep	29,889.933		1,843.000		293.936		27,748.888		4.109		2,827.134	

TITLE 1

Month	FY 2009	FY 2010
OCT	\$8.095	\$13.584
Nov	8.537	11.925
Dec	6.324	12.714
Jan	6.262	13.216
Feb	5.377	
Mar	13.194	
Apr	15.683	
May	18.934	
Jun	19.394	
Jul	19.828	
Aug	17.415	
Sep	14.161	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	42,167	24,339	157,728	167,086	19,181	29,341	219,076	220,766
Nov	29,387	21,877	121,025	149,826	15,386	24,309	165,798	196,012
Dec	41,827	19,989	130,479	170,389	17,336	27,491	189,642	217,869
Jan	59,569		133,300		19,486			
Feb	56,216		126,314		22,877			
Mar	49,476		140,751		29,470			
Apr	45,046		150,567		29,535			
May	41,767		153,160		30,098			
Jun	42,513		186,834		41,304			
Jul	33,481		187,716		38,331			
Aug	25,183		176,565		33,205			
Sep	22,768		167,277		29,481			