

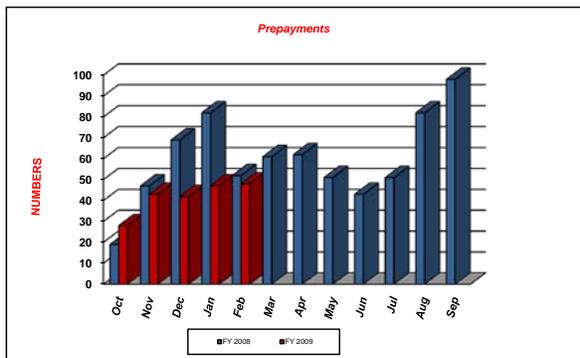
FHA Portfolio Analysis

Data as of February 28, 2010

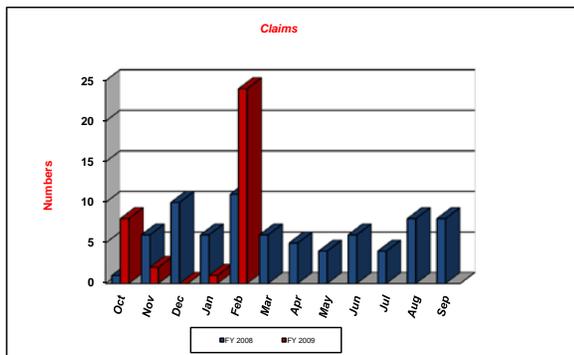
Federal Housing Administration Monthly Report
FHA Portfolios Summary
February 28, 2010

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,077	\$62.8	11.0%	2
Multifamily Notes	2,807	\$3.9	4.3%	4
<i>Single Family Portfolio</i>				
Single Family Insured	6,038,008	\$790.1	25.0%	6
Single Family Notes	164	\$0.01	-15.5%	8
Single Family Properties	44,605	\$5.6	10.9%	8
Accelerated Claims Disposition Notes	615	(\$0.1)	-12.1%	8
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	20,766	\$0.3	0.9%	14
Title I Manufactured Housing Insured	20,213	\$0.7	1.4%	14
Title I Notes	10,183	\$0.2	-27.8%	14

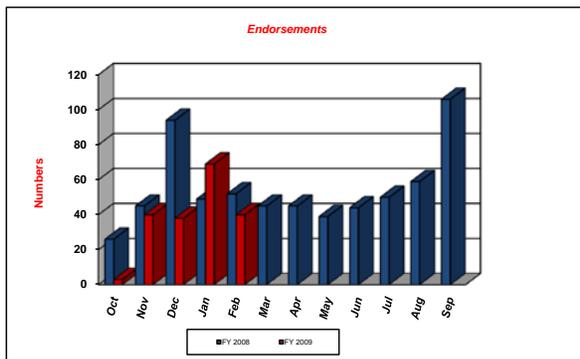
Multifamily Insured Data
Monthly Comparisons of FY 2009 and FY 2010*



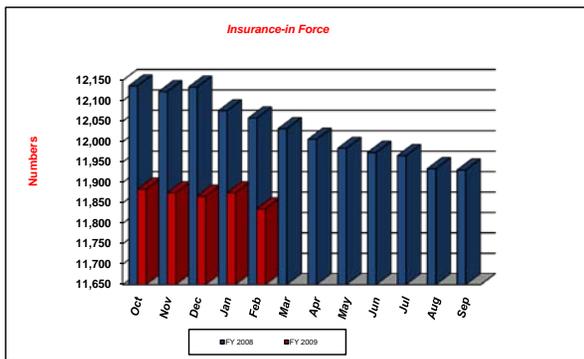
The number of prepayments reports for February 2010 was 68.



The number of claims reported for February 2010 was 4.



The number of endorsements reported for February 2010 was 102.



As of February 28, 2010 the number for mortgages in-force was 12,077.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Feb 2010			Current Fiscal Year Oct 2009 - Feb 2010			Prior Fiscal Year Oct 2008 - Feb 2009			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	12,048	1,375,412	\$62,173.0	11,971	1,359,244	\$59,617.7	11,931	1,358,435	\$56,472.4	5.6%
Current Year Activity										
Prepayments(-)	(68)	(8,329)	(\$306.8)	(215)	(27,371)	(\$965.1)	(210)	(28,224)	(\$783.2)	23.2%
Claim Terminations(-)	(4)	(1,068)	(\$68.3)	(27)	(4,196)	(\$264.6)	(35)	(5,698)	(\$252.5)	4.8%
Endorsements(+)	102	16,562	\$1,000.0	392	60,003	\$4,377.0	191	22,049	\$1,559.8	180.6%
Prior Year Activity										
Prior Year Prepayments(-)'	(2)	(120)	(\$0.2)	(42)	(5,027)	(\$158.2)	(44)	(4,625)	(\$140.9)	
Prior Year Claims(-) ¹	0	0	\$0.0	(2)	(193)	(\$17.8)	(1)	(49)	(\$1.3)	
Prior Year Endorsements(+) ¹	0	0	\$0.0	3	233	\$46.7	1	62	\$137.0	
Accounting Adjustments	1	(16)	\$2.6	(3)	(252)	\$164.6	3	185	(\$408.3)	
Insurance in Force (Ending)	12,077	1,382,441	\$62,800.3	12,077	1,382,441	\$62,800.3	11,836	1,342,135	\$56,582.9	11.0%
Endorsements by Mortgage type										
New Construction/Sub Rehab	20	3,000	\$247.0	98	13,974	\$1,595.3	61	7,325	\$730.5	118.4%
Refinance	82	13,562	\$753.0	286	45,937	\$2,587.7	117	14,138	\$808.6	220.0%
Supplemental/Equity	0	0	\$0.0	7	0	\$193.1	3	0	\$8.3	2233.9%
Operating Loss	0	0	\$0.0	0	0	\$0.0	1	0	\$4.3	N/A
Portfolio Re-engineering	0	0	\$0.0	1	92	\$0.8	9	586	\$8.2	-89.8%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	1	225	\$12.9	4	279	\$23.2	4	130	\$4.6	399.7%
Section 221(d)(4)	19	3,550	\$230.6	81	14,814	\$1,127.4	28	3,660	\$257.0	338.7%
Other Rental	49	8,805	\$514.2	181	30,600	\$1,640.3	69	8,102	\$431.1	280.5%
Risk Share	5	309	\$12.2	15	1,694	\$71.6	25	2,777	\$183.9	-61.1%
Health Care Facilities										
Nursing Homes	26	3,493	\$207.6	66	8,920	\$616.4	38	5,082	\$344.0	79.2%
Board Care	0	0	\$0.0	1	0	\$1.0	0	0	\$0.0	N/A
Assisted Living	2	180	\$22.5	36	3,102	\$346.8	23	2,078	\$187.4	85.1%
Hospitals	0	0	\$0.0	8	594	\$550.4	4	220	\$151.8	262.6%

¹Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

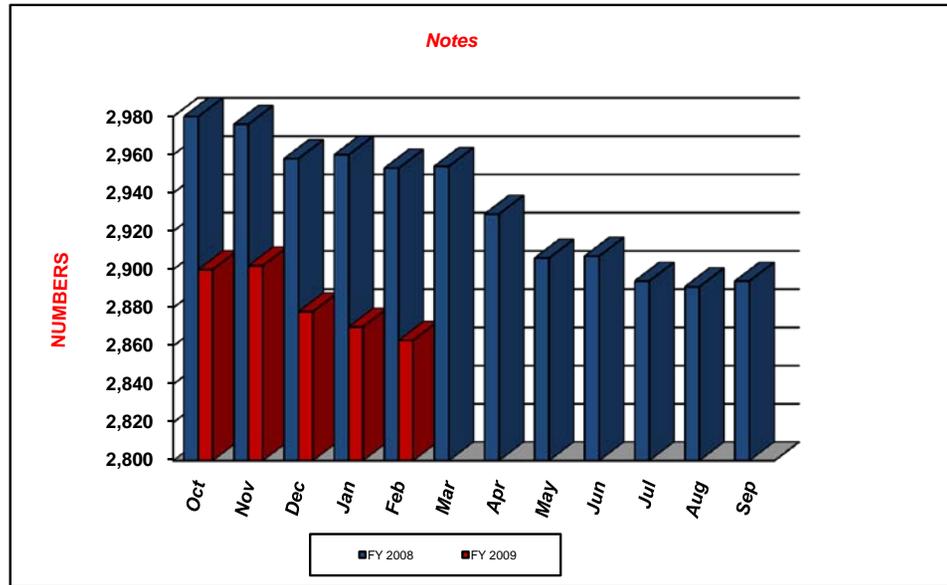
²Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD insures more than one mortgage on a project.

³Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Multifamily Notes

*Monthly Comparisons of FY 2009 and FY 2010**



As of February 28, 2010 the number of Multifamily Notes was 2,807.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Jan 20, 2010 - Feb 20, 2010			Current Fiscal Year to-date Oct 1, 2009 - Feb 20, 2010			Prior Fiscal Year to-date Oct 1, 2008 - Feb 20, 2009			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Notes (Beginning)	2,800	218,310	\$3,808.5	2,814	218,546	\$3,624.7	2,894	223,023	\$3,592.4	0.9%
Pay Offs(-)	(4)	(128)	(\$2.8)	(35)	(2,313)	(\$49.2)	(21)	(1,745)	(\$20.6)	138.7%
Conversions(-) ³	0	0	\$0.0	0	0	\$0.0	(3)	(232)	(\$4.1)	N/A
Sales(-)	0	0	\$0.0	(9)	(1,202)	(\$39.9)	(10)	(982)	(\$21.2)	88.0%
Assignments/Seconds(+) ⁴	12	1,920	\$91.0	39	5,133	\$276.0	41	5,307	\$220.1	25.4%
Accounting Adjustments	(1)	(85)	(\$1.7)	(2)	(147)	\$83.5	(38)	(3,295)	(\$31.7)	
Notes (Ending)	2,807	220,017	\$3,895.1	2,807	220,017	\$3,895.1	2,863	222,076	\$3,734.9	4.3%
Assignments/Seconds by type										
Portfolio Re-engineering	4	160	\$2.8	10	721	\$9.5	11	714	\$12.5	0.0%
Other Assignments	8	1,760	\$88.3	29	4,412	\$266.5	30	4,593	\$207.6	28.4%
Properties										
Properties	Current Month Feb 2010			Current Fiscal Year Oct 2009 - Feb 2010			Prior Fiscal Year Oct 2008 - Feb 2009			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Properties (Beginning)*	0	0	\$0.0	1	50	\$1.2	0	0	\$0.0	N/A
Conversions(+)	0	0	\$0.0	0	0	\$0.0	2	182	\$4.1	N/A
Sales(-)	0	0	\$0.0	(1)	(50)	(\$1.2)	(1)	(132)	(\$2.9)	-58.6%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	1	50	\$1.2	N/A

* One MF Property in the Inventory since October 2008
Paradise Apartments - Madison, Alabama

¹Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

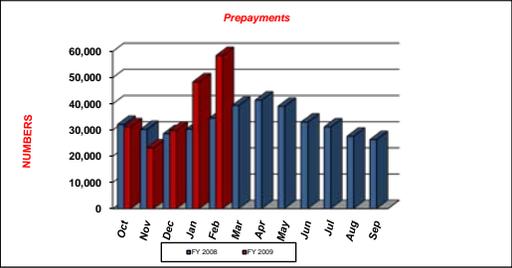
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

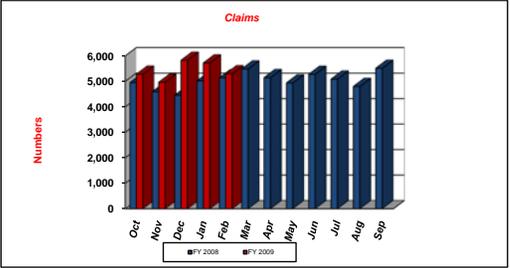
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

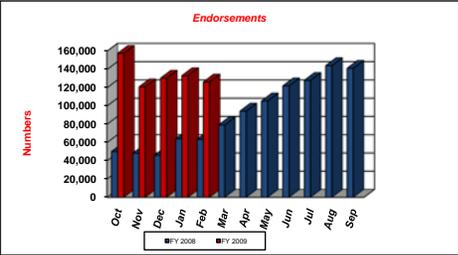
Single Family Insured Data
Monthly Comparisons of FY 2009 and FY 2010*



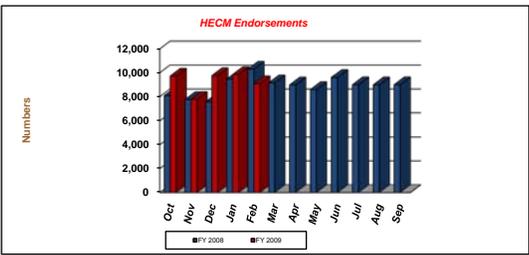
The number of prepayments reported for February 2010 was 25,829.



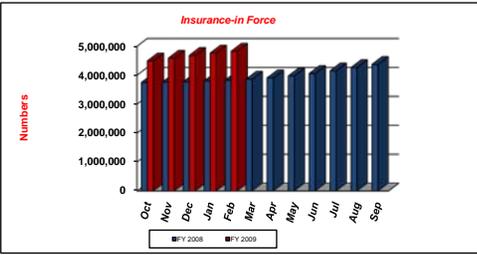
The number of claims reported for February 2010 was 8,513.



The number of endorsements reported for February 2010 was 124,441.



The number for HECM endorsements reported for February 2010 was 7,014.



As of February 28, 2010 the number of mortgages in-force was 6,038,008.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Single Family Insured Portfolio

	Current Month Feb 2010		Current Fiscal Year to-date Oct 2009 - Feb 2010		Prior Fiscal Year to-date Oct 2008 - Feb 2009		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance-in-Force (Beginning)	5,943,795	\$772,743.8	5,527,609	\$697,302.5	4,379,151	\$466,323.5	26%
Prepayments(-)	(25,829)	(\$3,333.2)	(215,501)	(\$32,877.9)	(184,870)	(\$24,301.8)	17%
Claim Terminations(-)*	(8,513)	(\$1,048.8)	(40,794)	(\$4,960.2)	(27,099)	(\$2,936.9)	51%
Endorsements	124,441	\$22,338.8	762,700	\$135,133.3	668,843	\$117,328.1	14%
Endorsements by Program							
MMIF	124,441	\$22,338.8	762,700	\$135,133.3	668,843	\$117,328.1	
203(b)	115,172	\$20,582.4	707,333	\$125,061.8	629,211	\$110,465.2	12%
Condominiums****	7,506	\$1,443.8	46,497	\$8,578.3	33,612	\$5,947.9	38%
203(k) Improvement	1,763	\$312.6	8,858	\$1,491.1	6,020	\$915.0	47%
Other**	-	\$0.0	12	\$2.1	-	\$0.0	0%
Endorsements by Type							
Adjustable Rate Mortgages	3,691	\$903.1	19,614	\$4,652.2	6,040	\$1,521.7	225%
Fixed Rate Mortgages	120,750	\$21,435.7	743,086	\$130,481.0	662,803	\$115,806.4	12%
Endorsements by Purpose							
Refinancings	51,691	\$9,612.4	295,220	\$55,311.3	284,761	\$51,746.5	4%
Purchases	72,750	\$12,726.4	467,480	\$79,821.9	384,082	\$65,581.6	22%
HECMS***							
HECM Endorsements	7,014	\$1,883.2	39,420	\$10,985.3	46,472	\$10,845.8	-15%
HECM Refinancings	527	\$201.5	2,775	\$1,172.3	3,195	\$1,088.3	-13%
HECM In-Force	483,623	\$66,305.6	483,623	\$66,305.6	377,296	\$50,299.9	28%
Adjustments	4,114	(\$646.3)	3,994	(\$4,543.3)	(5,147)	\$5,701.5	
Insurance-in-Force (Ending)	6,038,008	\$790,054.4	6,038,008	\$790,054.4	4,830,878	\$562,114.4	25%

Note: Dollars represent unpaid balance.

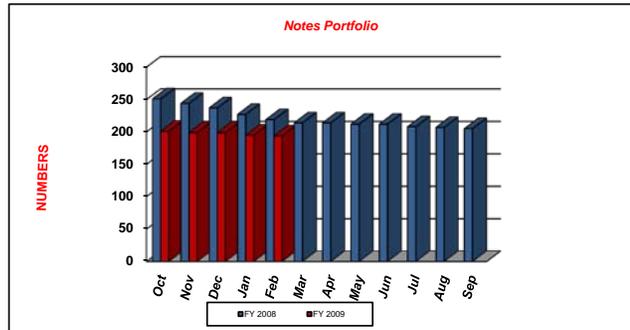
Source of Data: SFDW

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

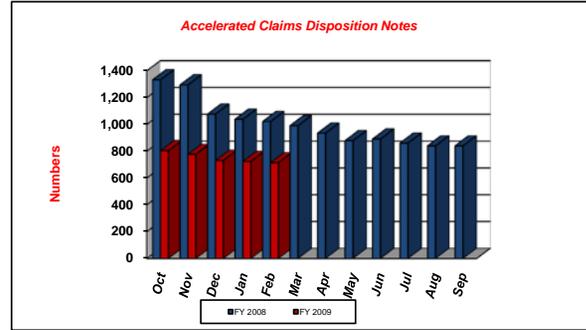
**Other includes Section 221(d) and 257

***Data Source for HECM: HECM Case Detail; HECM Endorsement and Refinancing dollar amount is Maximum Claim Amount; HECM In-force dollar amount is Total Loan Balance (excludes assigned Notes); HECM Refinancing Numbers are included in the HECM Endorsement number

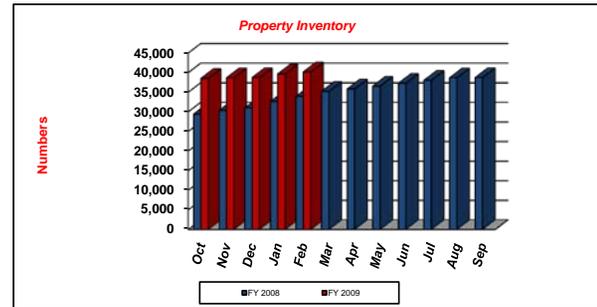
Single Family Notes and Property Monthly Comparisons of FY 2009 and FY 2010*



As of February 28, 2010 the number of Single Family Notes was 164.



As of February 28, 2010 the number of Accelerated Claims Disposition Notes was 615.



The number of Properties held at the end of February 2010 was 44,605.

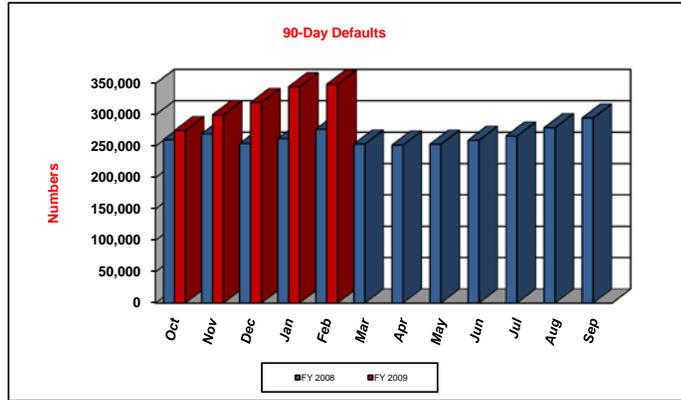
* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Single Family Notes and Properties

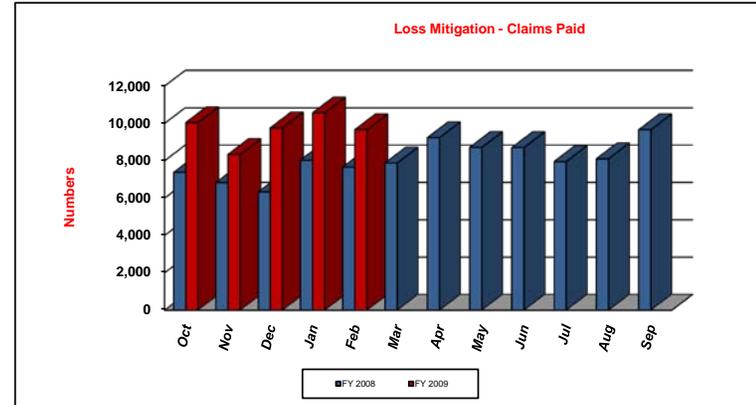
	Current Month Feb 2010		Current Fiscal Year to-date Oct 2009 -Feb 2010		Prior Fiscal Year to-date Oct 2008 - Feb 2009		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	164	\$5.4	164	\$5.4	205	\$7.0	-20%
Pay-Offs(-)	(1)	(0.02)	(9)	(\$0.2)	(26)	(\$0.4)	-65%
Conversions(-)	(1)	-	(6)	-	(2)	-	0%
Sales(-)	-	-	-	-	-	-	0%
Assignments MNA(+)	-	-	-	-	-	-	0%
Assignments PMM(+)	1	0	2	\$0.1	4	0	-50%
Adjustments	1	(0.01)	13	0.16	13	(\$0.1)	
Notes (Ending)	164	\$5.4	164	\$5.4	194	\$6.6	-15%
Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	617	(\$71.0)	649	(\$68.7)	761	\$77.4	-15%
Liquidations REO	(2)	\$0.0	(25)	(\$1.1)	(50)	(\$5.1)	-50%
Liquidations Notes	-	(\$0.3)	(13)	\$16.6	(11)	\$1.4	18%
Additions	-	-	-	-	-	-	0%
Repurchases and Write-Offs	-	-	-	-	-	-	0%
Accelerated Claims Disposition Notes (Ending)	615	(\$71.3)	615	(\$71.3)	700	\$73.7	-12%
Properties (Beginning)							
42,971	\$5,363.3	39,599	\$4,837.3	38,756	\$4,350.6	2%	
Sales(-)	(6,091)	(\$766.8)	(31,331)	(\$3,920.8)	(23,059)	(\$2,636.0)	36%
Conversions(+)	1	-	6	-	2	-	0%
Conveyances(+)	7,835	\$986.5	36,079	\$4,515.7	25,342	\$2,897.2	42%
Adjustments	(111)	\$32.6	252	\$183.4	(835.0)	(\$15.6)	
Properties (Ending)	44,605	\$5,615.6	44,605	\$5,615.6	40,206	\$4,596.2	11%

** Loan first sold to the Joint Ventures
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

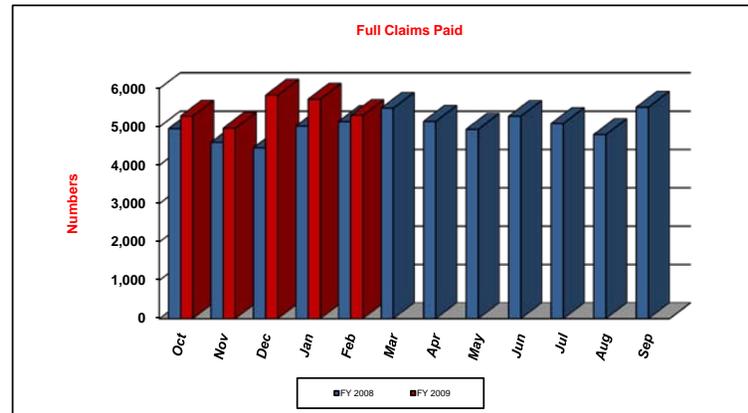
Single Family Defaults and Claims Monthly Comparisons of FY 2009 and FY 2010*



As of February 28, 2010 the number of defaults reported was 553,929.



The number of loss mitigation claims paid during February 2010 was 13,823.



The number of claims paid during February 2010 was 8,513.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Defaults and Claims

	Current Month <i>Feb 2010</i> Number	Current Fiscal Year to-date <i>Oct 2010 - Feb 2010</i> Number	Prior Fiscal Year to-date <i>Oct 2009 - Feb 2009</i> Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	6,038,008	6,038,008	4,830,878	25%
In Default (90 or more days delinquent)*	553,929	553,929	348,703	59%
Default Rate	9.17%	9.17%	7.22%	27%
Loss Mitigation Activity **				
Forbearance Agreements	1,618	7,991	10,382	-23%
Loan Modifications	11,359	44,651	27,677	61%
Partial Claims	846	5,376	10,307	-48%
Total	13,823	58,018	48,366	20%
Insurance Claims				
Conveyance Foreclosure	7,521	35,516	24,625	44%
Pre-Foreclosure Sale	927	4,961	2,077	139%
Deed-in-Lieu of Foreclosure	64	310	333	-7%
Other***	1	7	64	-89%
Total	8,513	40,794	27,099	51%
Annualized claim rate****	1.71%	1.76%	1.48%	

*Number of Defaults: F42NICA -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

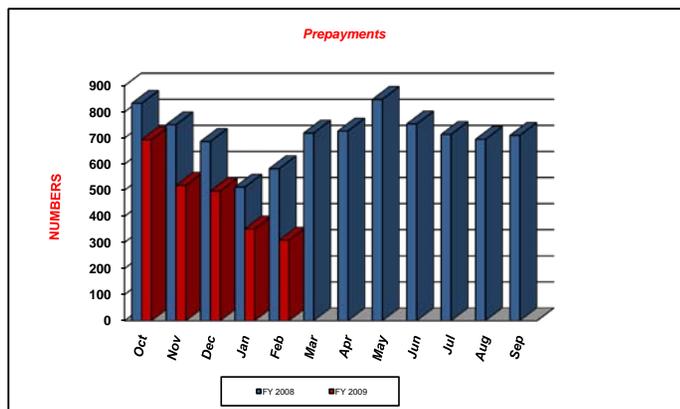
****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Federal Housing Administration Monthly Report
Single Family Detail (continued)

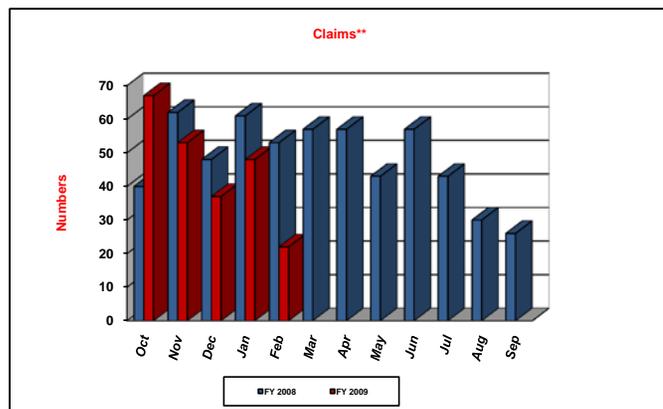
MSA's With The Highest Single Family Default Rates
(Data as of January 2010)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year Jan 2010			Prior Year Jan 2009			Current Year Jan 2010	Prior Year Jan 2009	Percent Change	Current Year Jan 2010	Prior Year Jan 2009	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	22.59	22.50	25.40	19.75	19.80	18.46	2,205	1,929	14%	498	381	31%
2	OCALA, FL	19.27	19.12	26.21	12.36	12.07	25.84	4,847	4,216	15%	934	521	79%
3	DETROIT, MI	19.03	18.60	27.22	16.15	15.66	23.15	89,962	77,378	16%	17,119	12,500	37%
4	MIAMI, FL	18.37	18.43	14.39	11.47	11.48	10.53	31,223	25,961	20%	5,737	2,977	93%
5	FLINT, MI	18.37	18.16	25.71	15.73	15.42	24.79	11,527	10,612	9%	2,117	1,669	27%
6	FORT MYERS-CAPE CORAL, FL	18.14	17.99	22.22	15.69	15.38	21.45	9,581	7,217	33%	1,738	1,132	54%
7	SARASOTA-BRADENTOWN, FL	17.98	18.02	17.09	12.70	12.73	12.09	9,027	7,072	28%	1,623	898	81%
8	LAKELAND-WINTER HAVEN, FL	16.84	16.80	19.23	10.88	10.78	15.70	12,907	11,003	17%	2,174	1,197	82%
9	NEWARK, NJ	16.51	16.43	18.56	11.95	11.68	19.09	28,540	20,608	38%	4,711	2,463	91%
10	FORT LAUDERDALE, FL	16.45	16.48	15.37	12.31	12.39	9.52	23,936	17,172	39%	3,938	2,113	86%
11	ATLANTA, GA	16.04	15.69	22.35	11.54	11.11	18.16	198,976	170,669	17%	31,912	19,694	62%
12	NAPLES, FL	15.66	15.67	15.46	12.51	12.14	17.76	2,394	1,623	48%	375	203	85%
13	DAYTONA BEACH, FL	15.38	15.44	13.12	10.31	10.37	8.56	9,608	7,737	24%	1,478	798	85%
14	ELKHART-GOSHEN, IN	15.22	15.22	15.12	13.72	13.47	19.13	4,902	4,089	20%	746	561	33%
15	VINELAND-MILLVILLE-BRIGETON, NJ	15.19	15.16	16.84	12.30	12.13	20.78	4,667	3,886	20%	709	478	48%
16	JACKSONVILLE, FL	14.97	14.90	18.38	10.70	10.60	15.15	31,815	26,486	20%	4,763	2,833	68%
17	WEST PALM BEACH-BOCA RATON, FL	14.95	15.01	12.66	11.44	11.52	8.94	13,750	9,448	46%	2,056	1,081	90%
18	MELBOURNE-TITUSVILLE-PALM BAY, FL	14.95	14.94	15.28	11.87	11.80	14.41	11,047	8,991	23%	1,651	1,067	55%
19	ATLANTIC-CAPE MAY, NJ	14.92	14.90	15.52	10.35	10.15	17.22	7,788	6,281	24%	1,162	650	79%
20	TAMPA-ST.PETERSBURG-CLEARWATER, FL	14.76	14.72	16.47	10.02	9.95	12.52	51,947	42,246	23%	7,669	4,232	81%
21	PANAMA CITY, FL	14.71	14.62	19.23	9.63	9.44	18.75	2,693	2,325	16%	396	224	77%
22	ROCKFORD, IL	14.65	14.48	20.11	10.87	10.75	14.33	12,496	10,869	15%	1,831	1,181	55%
23	JACKSON, MI	14.63	14.44	23.53	12.08	11.55	29.63	3,240	2,773	17%	474	335	41%
24	ORLANDO, FL	14.62	14.62	14.59	9.27	9.23	10.50	41,533	31,812	31%	6,071	2,950	106%
25	MANSFIELD, OH	14.45	14.19	21.15	9.85	9.30	20.87	2,754	2,417	14%	398	238	67%
26	CHICAGO, IL	14.42	14.08	19.00	10.35	9.91	15.30	142,999	111,937	28%	20,619	11,588	78%
27	FORT PIERCE-PORT ST.LUCIE, FL	14.16	14.14	15.91	10.63	10.55	15.58	6,908	4,740	46%	978	504	94%
28	YOUNGSTOWN-WARREN, OH	14.14	14.05	20.44	12.22	12.07	21.43	9,839	8,303	18%	1,391	1,015	37%
29	BERGEN-PASSAIC, NJ	14.13	14.11	14.69	10.31	10.06	19.51	12,098	7,681	58%	1,709	792	116%
30	NEW YORK, NY	14.06	13.79	21.86	8.99	8.50	21.63	29,243	20,317	44%	4,110	1,827	125%
31	BENTON HARBOR, MI	13.97	14.02	11.67	10.60	10.56	11.94	2,907	2,453	19%	406	260	56%
32	NASSAU-SUFFOLK, NY	13.93	13.89	16.76	9.84	9.74	15.88	23,777	16,144	47%	3,313	1,589	108%
33	JERSEY CITY, NJ	13.83	13.69	18.08	9.14	8.81	20.39	5,422	3,700	47%	750	338	122%
34	CLEVELAND-LORAIN-ELYRIA, OH	13.68	13.44	22.17	11.77	11.48	19.99	51,219	42,066	22%	7,005	4,950	42%
35	KANKAKEE, IL	13.37	13.19	22.22	9.51	9.34	16.33	2,274	2,008	13%	304	191	59%
36	SAGINAW-BAY CITY-MIDLAND, MI	13.08	12.93	19.90	11.68	11.45	19.74	9,337	8,214	14%	1,221	959	27%
37	NEWBURGH, NY-PA	13.02	12.91	21.13	9.15	9.01	17.54	5,176	3,542	46%	674	324	108%
38	GARY, IN	12.99	12.80	20.04	11.19	10.93	19.29	21,215	17,460	22%	2,755	1,953	41%
39	KENOSHA, WI	12.94	12.70	19.85	9.54	9.19	17.52	4,004	3,229	24%	518	308	68%
40	RACINE, WI	12.93	12.68	22.22	10.66	10.20	24.74	4,059	3,106	31%	525	331	59%
41	LIMA, OH	12.62	12.62	13.04	9.49	9.43	13.64	2,020	1,708	18%	255	162	57%
42	GRAND RAPIDS-MUSKEGON-HOLLAND, MI	12.56	12.38	18.77	11.60	11.47	15.11	25,898	21,328	21%	3,252	2,473	32%
43	BRIDGEPORT, CT	12.43	12.37	15.03	7.66	7.41	15.49	6,604	4,648	42%	821	356	131%
44	DAYTON-SPRINGFIELD, OH	12.35	12.18	17.22	10.20	9.93	16.79	28,861	25,178	15%	3,563	2,567	39%
45	CHARLOTTE-GASTONIA-ROCK HILL, NC-SC	12.31	11.79	20.46	9.01	8.42	16.29	59,369	49,537	20%	7,309	4,461	64%
46	ROCKY MOUNT, NC	12.27	12.02	20.48	8.96	8.69	16.28	2,795	2,490	12%	343	223	54%
47	FITCHBURG-LEOMINSTER, MA	12.27	12.03	19.05	9.73	8.84	27.27	1,859	1,367	36%	228	133	71%
48	TRENTON, NJ	12.26	12.13	16.36	9.84	9.65	15.85	7,007	5,364	31%	859	528	63%
49	GOLDSBORO, NC	12.24	12.09	15.85	9.96	9.82	12.79	2,116	1,838	15%	259	183	42%
50	KOKOMO, IN	12.22	12.04	19.64	11.01	10.74	19.05	2,373	1,999	19%	290	220	32%

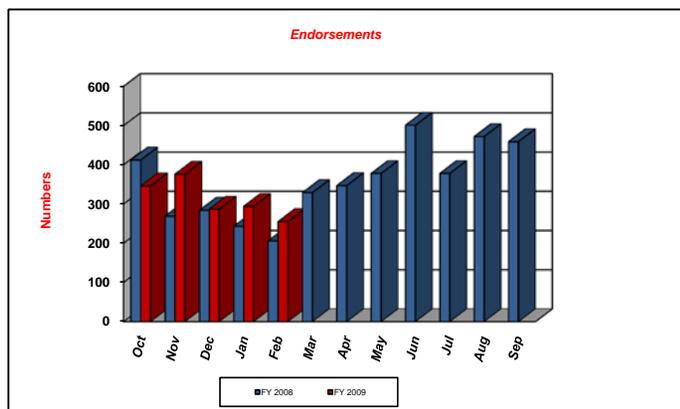
Title I Insured Portfolio Monthly Comparisons of FY 2009 and FY 2010*



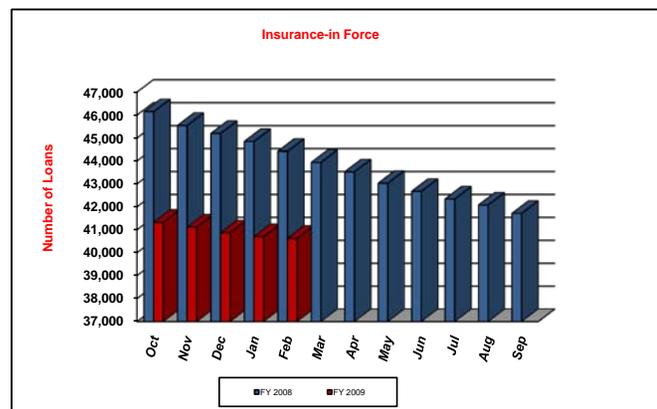
Title I Prepayments dropped to 255 in February of 2010.



Only 20 Title I Claims were reported in February of 2010, but they will probably end up higher than they now appear, due to persistent lags in lender claim reporting.



Title I Endorsements dropped to 390 in February of 2010.



Overall Title I Insurance-In-Force (IIF) rose slightly to 40,979 in February of 2010.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

**Federal Housing Administration Monthly Report
Title I Portfolios**

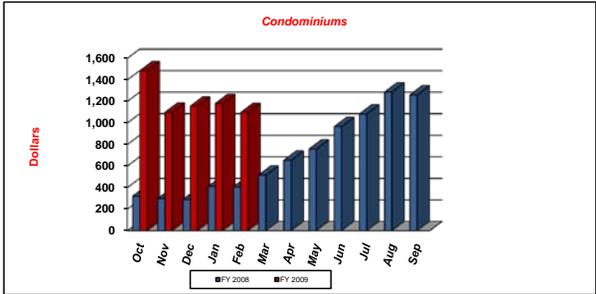
	Current Month Feb 2010		Current Fiscal Year to-date Oct - Feb 2010		Prior Fiscal Year to-date Oct - Feb 2009		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	20,675	\$327.2	20,646	\$326.3	21,268	\$328.2	-3%
Manufactured Housing	20,233	\$687.3	20,386	\$679.0	20,449	\$650.5	0%
Prepayments(-)							
Property Improvement	(120)	(\$1.5)	(1,285)	(\$17.3)	(1,604)	(\$20.9)	-20%
Manufactured Housing	(135)	(\$3.6)	(878)	(\$24.3)	(817)	(\$22.7)	7%
Claim Terminations(-)							
Property Improvement	(11)	(\$0.2)	(120)	(\$2.0)	(125)	(\$1.8)	-4%
Manufactured Housing	(9)	(\$0.3)	(88)	(\$3.2)	(146)	(\$5.2)	-40%
Endorsements(+)							
Property Improvement	261	\$4.0	1,569	\$22.4	1,074	\$15.9	46%
Manufactured Housing	129	\$6.3	827	\$39.2	480	\$18.7	72%
Adjustments							
Property Improvement	(67)	(\$1.4)	(32)	(\$0.8)	0	\$0.0	
Manufactured Housing	(105)	(\$5.6)	(100)	(\$5.5)	(3)	\$0.0	
Insurance-in-Force (Ending)							
Property Improvements	20,766	\$328.9	20,766	\$328.9	20,583	\$321.1	1%
Manufactured Housing	20,213	\$689.4	20,213	\$689.4	19,943	\$640.6	1.4%
Notes (Beginning)	10,311	\$154.0	11,104	\$164.4	15,778	\$240.0	-30%
New Cases Assigned(+)	40	\$0.6	260	\$3.7	269	\$3.5	-3%
Interest Accrual, Fees, Penalties, and Costs	N/A	\$1.4	N/A	\$4.0	N/A	\$5.0	0%
Net Collections(-)	N/A	(\$1.7)	N/A	(\$3.9)	N/A	(\$3.7)	0%
Cases Closed(-)	(172)	(\$1.9)	(1,217)	(\$13.2)	(1,986)	(\$26.5)	-39%
Adjustments	(14)	(\$0.5)	58	(\$3.6)	(63)	(\$3.9)	
Notes (Ending)²	10,183	\$152.2	10,183	\$152.2	14,113	\$215.2	-28%

Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

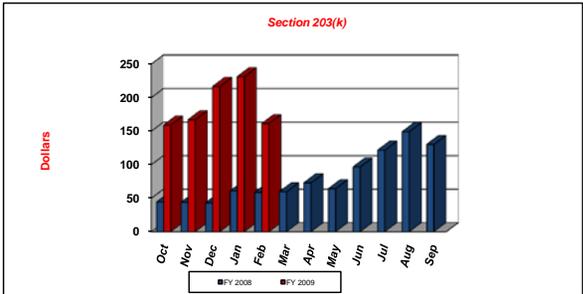
^{2/} The February Title I portfolio includes cases classified as Currently Not Collectible (7,256 cases totaling \$112.2 million).

^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of the previous monthly entries.

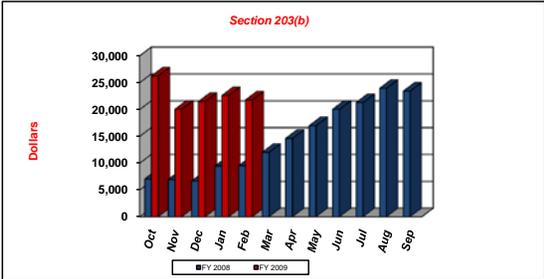
Commitments (Dollars are in Millions)
Monthly Comparisons of FY 2009 and FY 2010*



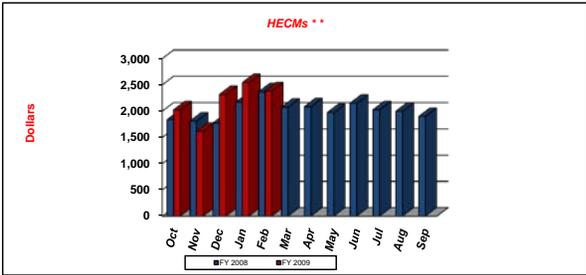
The total commitment amount for condominiums for February 2010 was \$1.4 billion.



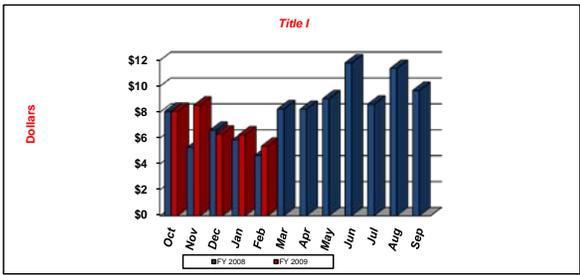
The total commitment amount for Section 203(k) for February 2010 was \$312.5 million.



The total commitment amount for Section 203(b) for February 2010 was \$20.5 billion.



The total commitment amount for HECMs for February 2010 was \$1.8 billion.



The total commitment amount for Title I for February 2010 was \$ 10.2 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.
 ** HECM total commitment is the maximum claim amount

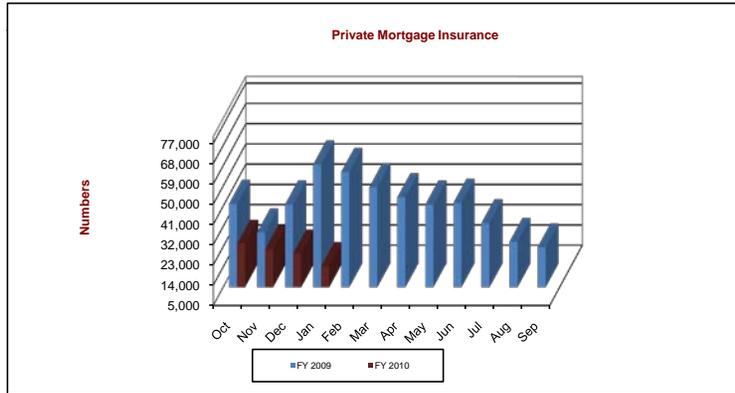
Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2010

Dollars are in Millions

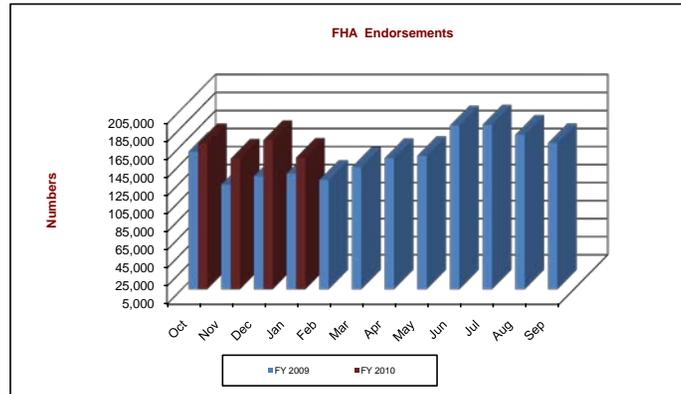
Fiscal Year 2010	MMIF Total	MMIF Components				HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)	Other		Property Improvement	Mobile Homes
Oct	\$29,409.080	\$1,856.262	\$301.115	\$27,249.790	\$1.912	\$2,519.984	\$4.980	\$8.604
Nov	26,484.955	1,666.331	268.453	24,549.984	0.187	2,151.570	4.411	7.514
Dec	29,996.935	1,918.569	293.280	27,785.086	0.000	2,295.975	4.801	7.913
Jan	26,903.454	1,693.255	315.693	24,894.506	0.000	2,134.561	4.255	8.929
Feb	22,338.835	1,443.840	312.554	20,582.441	0.000	1,883.227	3.977	6.271
Mar								
Apr								
May								
Jun								
Jul								
Aug								
Sep								
FYTD 2010 Total	\$135,133.259	\$8,578.258	\$1,491.095	\$125,061.807	\$2.099	\$10,985.317	\$22.425	\$39.230
FY 2009 Total	\$330,429.864	\$17,742.411	\$2,672.476	\$310,010.737	\$4.239	\$30,189.243	\$56.293	\$96.912
FY 2010 Annualized	\$324,319.822	\$20,587.819	\$3,578.627	\$300,148.338	\$5.038	\$26,364.761	\$53.819	\$94.152

*Maximum Claim Amount which does not reflect loan balances.

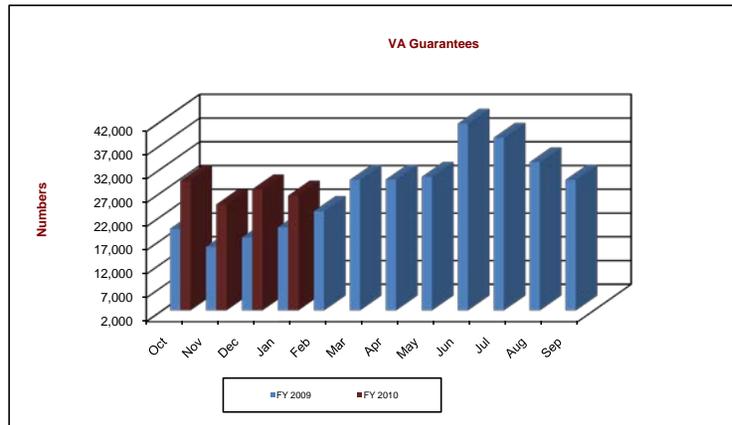
Single Family Insured Mortgages Monthly Comparison of FY2009 and FY2010



The number of private mortgage insurance for the month of January was 14,378.



The number of FHA endorsements for the month of January was 150,962.



The number of VA guarantees for the month of January was 26,163.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

	Current Month Jan 2010		Current FYTD Oct - Jan 2010			Prior FYTD Oct - Jan 2009			Percent Change (Number)	
	Number	Application Share	Number	Application Share	Number	Application Share				
INSURED MORTGAGE APPLICATIONS										
Private Mortgage Insurers	19,438	11%	105,742	11%	231,394	19%		-54%		
FHA *	129,097	74%	789,156	79%	896,303	75%		-12%		
VA**	26,163	15%	107,304	11%	71,389	6%		50%		
TOTAL	174,698	100%	1,002,202	100%	1,199,086	100%		-16%		
INSURED MORTGAGE ENDORSEMENTS										
	Number	Dollars (\$M)	Insured Share (%)	Number	Dollars (\$M)	Insured Share (%)	Number	Dollars (\$M)	Insured Share (%)	Percent Change (Dollars)
Private Mortgage Insurers	14,378	\$4,156.4	11%	80,583	\$18,895.7	12%	172,950	\$27,876.9	20%	-32%
FHA	150,962	\$26,989.5	74%	638,261	\$113,343.8	74%	542,531	\$96,045.6	69%	18%
VA	26,163	\$5,421.7	15%	107,304	\$21,817.3	14%	71,389	\$14,662.4	11%	49%
TOTAL	191,503	\$36,567.6	100%	826,148	\$154,056.8	100%	786,870	\$138,584.9	100%	11%
HOMES SALES MARKET										
	Number	FHA Share	Number	FHA Share	Number	FHA Share	Number	FHA Share	Percent Change (Number)	
This section is currently under review for possible revision and data are not available.										

* Data for applications are for December 20, 2009 - January 23, 2010 current month; September 20, 2009 - January 23, 2010 for current FYTD, and September 21, 2008 - January 24, 2009 for prior FYTD.

Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page
Fiscal Years 2009 and 2010*

Multifamily Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	28	15	8	1	3	24	11,884	11,958
Nov	43	36	2	7	40	53	11,875	11,956
Dec	42	36	0	4	38	56	11,867	11,968
Jan	47	60	1	13	69	157	11,875	12,048
Feb	48	68	24	4	40	102	11,836	12,077
Mar	45		3		58		11,845	
Apr	37		13		86		11,878	
May	37		4		29		11,865	
Jun	46		3		64		11,879	
Jul	58		12		92		11,901	
Aug	43		4		57		11,911	
Sep	70		18		146		11,971	

Multifamily Notes and Properties

Month	Notes	
	<i>FY 2009</i>	<i>FY 2010</i>
Oct	2,900	2,807
Nov	2,902	2,809
Dec	2,878	2,803
Jan	2,870	2,800
Feb	2,863	2,807
Mar	2,854	
Apr	2,848	
May	2,848	
Jun	2,833	
Jul	2,818	
Aug	2,821	
Sep	2,814	

Single Family Insured Portfolio

Month	Prepayments		Claims		Endorsements		HECM Endorsements		In-Force	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	31,261	57,648	5,281	7,725	157,728	167,086	9,726	8,773	4,497,027	5,632,027
Nov	23,227	51,573	4,966	7,380	121,026	149,826	7,773	7,737	4,591,020	5,726,057
Dec	29,878	59,529	5,829	8,649	130,480	170,389	9,762	8,280	4,686,986	5,832,024
Jan	48,407	34,990	5,724	8,527	133,302	150,962	9,859	7,621	4,767,289	5,943,795
Feb	58,462	25,829	5,299	8,513	126,317	124,441	9,084	7,014	4,830,878	6,038,008
Mar	58,013		6,426		140,751		11,260		4,908,998	
Apr	71,597		6,368		150,568		11,661		4,983,719	
May	81,998		6,117		153,160		8,352		5,051,482	
Jun	68,069		7,473		186,835		8,633		5,170,658	
Jul	62,231		7,670		187,716		9,828		5,288,446	
Aug	49,071		7,715		176,565		8,927		5,412,043	
Sep	47,243		7,551		167,277		9,470		5,527,609	

Single Family Notes and Properties

Months	Notes		Accelerated Claims Disposition Notes		Properties	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	201	170	804	635	38,551	39,998
Nov	199	167	777	628	38,706	40,443
Dec	199	163	731	620	38,758	41,155
Jan	195	164	724	617	39,687	42,971
Feb	194	164	714	615	40,206	44,605
Mar	180		702		40,113	
Apr	181		692		39,127	
May	179		677		38,373	
Jun	178		673		38,554	
Jul	177		668		38,490	
Aug	174		664		39,040	
Sep	174		649		39,599	

Single Family Defaults and Claims

Month	Defaults		Loss Mitigation		Claims	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	274,952	488,735	10,041	10,609	5,281	7,725
Nov	300,209	512,150	8,340	10,193	4,966	7,380
Dec	319,741	531,671	9,762	11,322	5,829	8,649
Jan	344,856	558,994	10,561	12,071	5,724	8,527
Feb	348,703	553,929	9,662	13,823	5,299	8,513
Mar	347,504		8,217		6,426	
Apr	364,770		11,185		6,368	
May	374,834		11,281		6,117	
Jun	355,577		12,526		7,473	
Jul	410,916		13,575		7,670	
Aug	430,303		11,071		7,715	
Sep	455,575		10,913		7,551	

Title I Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	694	494	68	4	344	530	41,327	41,508
Nov	520	446	55	28	375	490	41,116	40,879
Dec	496	402	40	11	287	496	40,871	40,870
Jan	355	353	50	14	294	494	40,704	40,908
Feb	356	255	58	20	255	390	40,628	40,979
Mar	406		59		512		40,543	
Apr	485		52		624		40,741	
May	588		68		681		40,708	
Jun	525		66		756		40,951	
Jul	512		70		678		42,247	
Aug	542		32		639		41,019	
Sep	513		16		595		41,032	

Commitments

(Dollars in Millions)
SINGLE FAMILY

Month	MMI Total		Condominiums		Section 203(k)		Section 203(b)		Other		HECM	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
OCT	\$27,879.859	\$29,409.080	\$1,485.735	\$1,856.262	\$158.935	\$301.115	\$26,235.190	\$27,249.790	\$0.000	\$1.912	\$2,024.205	\$2,519.984
Nov	21,307.004	26,484.955	1,100.453	1,666.331	167.358	268.453	20,039.193	24,549.984	0.000	0.187	1,612.099	2,151.570
Dec	22,845.453	29,996.935	1,156.823	1,918.569	216.601	293.280	21,472.029	27,785.086	0.000	0.000	2,311.680	2,295.975
Jan	24,013.383	26,903.454	1,182.944	1,693.255	231.216	315.693	22,599.223	24,894.506	0.000	0.000	2,538.917	2,134.561
Feb	23,024.216	22,338.835	1,098.130	1,443.840	161.289	312.554	21,764.796	20,582.441	0.000	0.000	2,384.965	1,883.227
Mar	25,420.723		1,237.337		172.750		24,010.506		0.130		2,846.316	
Apr	27,384.560		1,421.042		196.506		25,767.012		0.000		3,079.300	
May	28,222.637		1,428.318		204.258		26,590.061		0.000		2,391.341	
Jun	34,432.676		1,880.738		271.408		32,280.529		0.000		2,586.200	
Jul	34,128.520		1,931.348		305.423		31,891.748		0.000		2,938.770	
Aug	31,880.790		1,974.416		292.797		29,613.577		0.000		2,654.461	
Sep	29,889.933		1,843.000		293.936		27,748.888		4.109		2,827.134	

TITLE 1

Month	FY 2009	FY 2010
OCT	\$8.095	\$13.584
Nov	8.537	11.925
Dec	6.324	12.714
Jan	6.262	13.184
Feb	5.377	10.248
Mar	13.194	
Apr	15.683	
May	18.934	
Jun	19.394	
Jul	19.828	
Aug	17.415	
Sep	14.161	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	42,167	24,339	157,728	167,086	19,181	29,341	219,076	220,766
Nov	29,387	21,877	121,025	149,826	15,386	24,309	165,798	196,012
Dec	41,827	19,989	130,479	170,389	17,336	27,491	189,642	217,869
Jan	59,569	14,378	133,300	150,962	19,486	26,163	212,355	191,503
Feb	56,216		126,314		22,877			
Mar	49,476		140,751		29,470			
Apr	45,046		150,567		29,535			
May	41,767		153,160		30,098			
Jun	42,513		186,834		41,304			
Jul	33,481		187,716		38,331			
Aug	25,183		176,565		33,205			
Sep	22,768		167,277		29,481			