

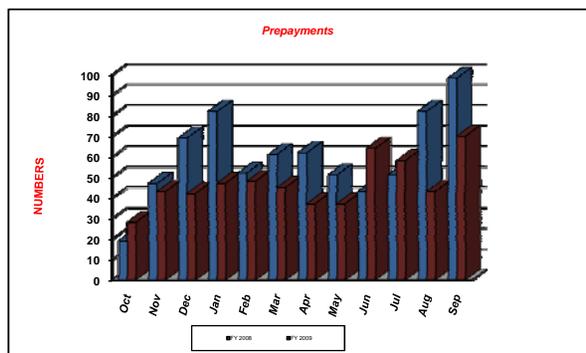
# ***FHA Portfolio Analysis***

***Data as of September 30, 2009***

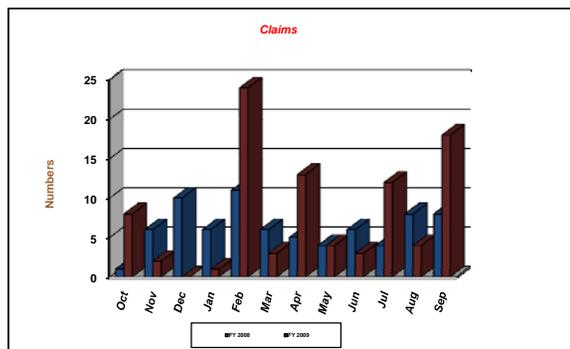
Federal Housing Administration Monthly Report  
 FHA Portfolios Summary  
 September 2009

| PORTFOLIO                             | NUMBER    | DOLLARS<br>(Billions) | CHANGE FROM<br>PRIOR YEAR | Details<br>On Page |
|---------------------------------------|-----------|-----------------------|---------------------------|--------------------|
| <b><i>Multifamily Portfolio</i></b>   |           |                       |                           |                    |
| Multifamily Insured                   | 11,971    | \$59.6                | 5.6%                      | 2                  |
| Multifamily Notes                     | 2,814     | \$3.6                 | 0.9%                      | 4                  |
| <b><i>Single Family Portfolio</i></b> |           |                       |                           |                    |
| Single Family Insured                 | 5,527,609 | \$697.3               | 26.2%                     | 6                  |
| Single Family Notes                   | 174       | \$0.0                 | -15.1%                    | 8                  |
| Single Family Properties              | 39,599    | \$4.8                 | 2.2%                      | 8                  |
| Accelerated Claims Disposition Notes  | 649       | (\$0.1)               | -14.7%                    | 8                  |
| <b><i>Title I Portfolio</i></b>       |           |                       |                           |                    |
| Title I Property Improvement Insured  | 20,646    | \$0.3                 | -2.8%                     | 14                 |
| Title I Manufactured Housing Insured  | 20,386    | \$0.7                 | -0.2%                     | 14                 |
| Title I Notes                         | 11,104    | \$0.2                 | -29.6%                    | 14                 |

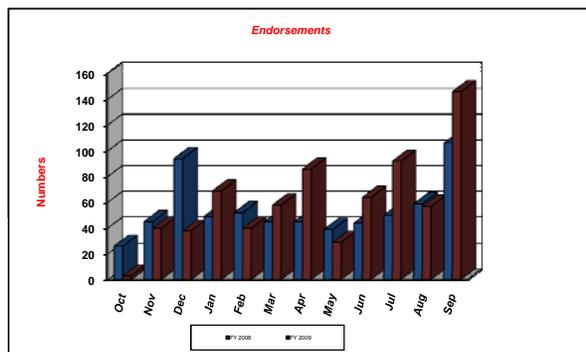
**Multifamily Insured Portfolio**  
**Monthly Comparisons of FY 2008 and FY 2009\***



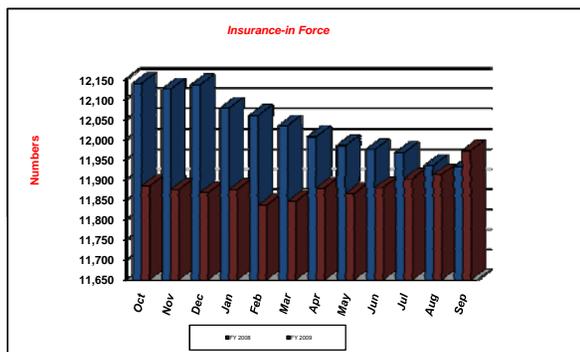
The number of prepayments reports for September 2009 was 70.



The number of claims reported for September 2009 was 18.



The number of endorsements reported for September 2009 was 146.



As of September 30, 2009 the number for insurance in-force was 11,971.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

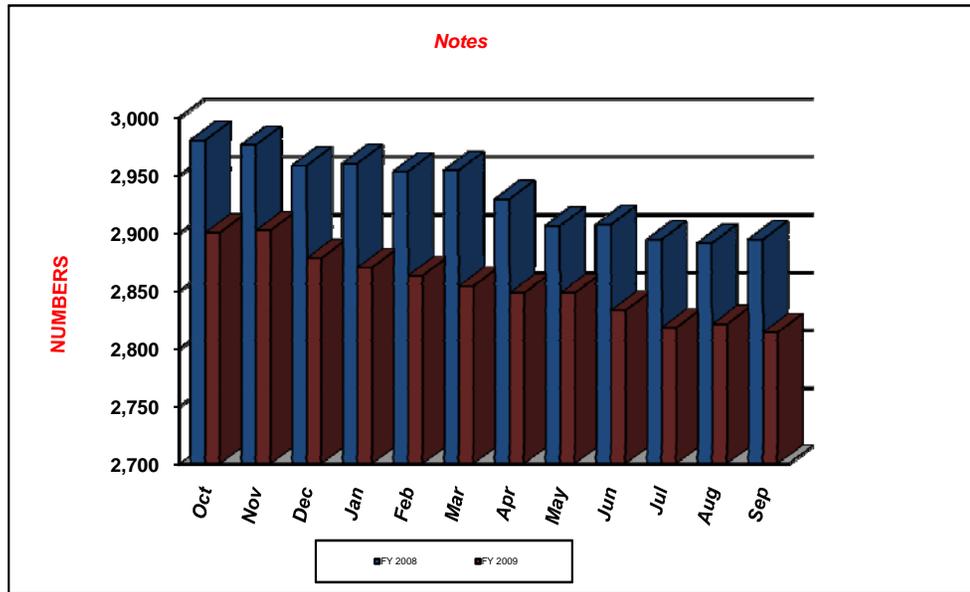
**Federal Housing Administration Monthly Report**  
**Multifamily Insured Portfolio**

|   | Current Month<br>Sep 2009 |                  |                   | Current Fiscal Year to-date<br>Oct 2008 - Sep 2009 |                  |                   | Prior Fiscal Year to-date<br>Oct 2007 - Sep 2008 |                  |                   | Percent<br>Change<br>Dollars |
|---|---------------------------|------------------|-------------------|--|------------------|-------------------|--|------------------|-------------------|------------------------------|
|   | Number                    | Units            | Dollars (\$M)     | Number   | Units            | Dollars (\$M)     | Number   | Units            | Dollars (\$M)     |                              |
| <b>Insurance in Force(Beginning)</b>    | <b>11,911</b>             | <b>1,351,490</b> | <b>\$58,789.4</b> | <b>11,931</b>                                      | <b>1,358,435</b> | <b>\$56,472.4</b> | <b>12,156</b>                                    | <b>1,399,533</b> | <b>\$56,380.4</b> | <b>0.2%</b>                  |
| FY Prepayments(-)                       | (70)                      | (8,469)          | (\$235.8)         | (542)  | (66,065)         | (\$1,888.9)       | (708)  | (86,603)         | (\$2,678.0)       | -29.5%                       |
| FY Claim Terminations(-)                | (18)                      | (2,369)          | (\$102.9)         | (90)   | (13,362)         | (\$621.5)         | (76)   | (10,018)         | (\$314.5)         | 97.6%                        |
| FY Endorsements(+)                      | 146                       | 18,308           | \$1,204.9         | 723  | 86,186           | \$6,750.7         | 654  | 68,081           | \$4,184.2         | 61.3%                        |
| <b>FY Endorsements by Mortgage type</b> |                           |                  |                   |  |                  |                   |  |                  |                   |                              |
| New Construction/Sub Rehab              | 33                        | 5,341            | \$487.2           | 188  | 26,725           | \$3,512.0         | 164  | 21,407           | \$1,849.3         | 89.9%                        |
| Refinance                               | 108                       | 12,967           | \$710.4           | 490  | 58,005           | \$3,157.8         | 431  | 44,034           | \$2,114.1         | 49.4%                        |
| Supplemental/Equity                     | 4                         | 0                | \$5.0             | 24   | 0                | \$47.8            | 22   | 0                | \$182.8           | -73.9%                       |
| Operating Loss                          | 1                         | 0                | \$2.4             | 2  | 0                | \$6.6             | 1  | 0                | \$4.4             | 50.8%                        |
| Portfolio Re-engineering                | 0                         | 0                | \$0.0             | 19   | 1,456            | \$26.4            | 36   | 2,640            | \$33.7            | -21.5%                       |
| <b>FY Endorsements by Program type</b>  |                           |                  |                   |  |                  |                   |  |                  |                   |                              |
| Rental Housing                          |                           |                  |                   |  |                  |                   |  |                  |                   |                              |
| Section 221(d)(3) & 236                 | 4                         | 140              | \$14.8            | 14   | 420              | \$34.9            | 18   | 1,463            | \$44.5            | -21.6%                       |
| Section 221(d)(4)                       | 43                        | 7,068            | \$562.2           | 134  | 20,733           | \$1,602.6         | 126  | 17,369           | \$1,109.5         | 44.4%                        |
| Other Rental                            | 53                        | 6,093            | \$274.1           | 256  | 28,945           | \$1,431.3         | 264  | 24,353           | \$995.7           | 43.7%                        |
| Risk Share                              | 4                         | 518              | \$18.4            | 52   | 6,262            | \$311.5           | 49   | 4,871            | \$304.0           | 2.5%                         |
| Health Care Facilities                  |                           |                  |                   |  |                  |                   |  |                  |                   |                              |
| Nursing Homes                           | 28                        | 3,295            | \$217.8           | 179  | 22,181           | \$1,400.1         | 123  | 14,733           | \$839.6           | 66.8%                        |
| BoardCare                               | 1                         | 146              | \$2.9             | 1  | 146              | \$2.9             | 3  | 231              | \$10.6            | -72.5%                       |
| Assisted Living                         | 12                        | 1,048            | \$112.2           | 77   | 6,239            | \$653.8           | 64   | 4,671            | \$431.4           | 51.6%                        |
| Hospitals                               | 1                         | 0                | \$2.4             | 10   | 1,260            | \$1,313.6         | 7  | 390              | \$448.9           | 192.6%                       |
| Prior FY Prepayments(-)                 | 0                         | 0                | \$0.0             | (53)   | (6,103)          | (\$163.3)         | (96)   | (12,689)         | (\$424.9)         |                              |
| Prior FY Claims(-)                      | 0                         | 0                | \$0.0             | (1)  | (49)             | (\$1.3)           | (1)  | (216)            | (\$3.1)           |                              |
| Prior FY Endorsements(+)                | 0                         | 0                | \$0.0             | 1  | 62               | \$137.0           | 3  | 361              | \$289.8           |                              |
| Adjustments                             | 2                         | 284              | (\$37.9)          | 2  | 140              | (\$1,067.3)       | (1)  | (14)             | (\$961.4)         |                              |
| <b>Insurance in Force(Ending)</b>       | <b>11,971</b>             | <b>1,359,244</b> | <b>\$59,617.7</b> | <b>11,971</b>                                      | <b>1,359,244</b> | <b>\$59,617.7</b> | <b>11,931</b>                                    | <b>1,358,435</b> | <b>\$56,472.4</b> | <b>5.6%</b>                  |

Note: Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in force and terminations.  
Units are not counted for Supplemental, Equity or Operating Loss mortgages.

## *Multifamily Notes*

### *Monthly Comparisons of FY 2008 and FY 2009\**



**As of September 30, 2009 the number of Multifamily Notes was 2,814.**

\* The data series that support these charts ar

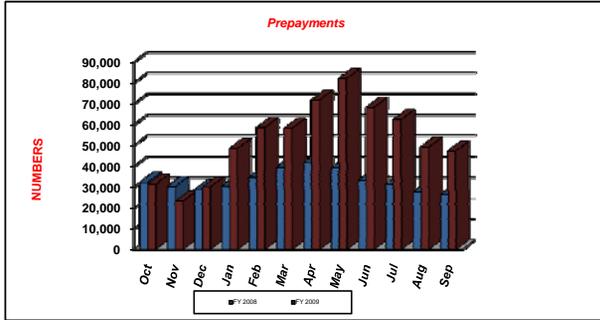
**Federal Housing Administration Monthly Report**  
**Multifamily Notes and Properties**

|                                    | Current Month<br>Sep 2009 |                |                  | Current Fiscal Year to-date<br>Oct 2008 - Sep 2009 |                |                  | Prior Fiscal Year to-date<br>Oct 2007 - Asep 2008 |                |                  | Percent<br>Change<br>Dollars |
|------------------------------------|---------------------------|----------------|------------------|--|----------------|------------------|---|----------------|------------------|------------------------------|
|                                    | Number                    | Units          | Dollars (\$M)    | Number   | Units          | Dollars (\$M)    | Number  | Units          | Dollars (\$M)    |                              |
| <b>Notes(Beginning)</b>            | <b>2,821</b>              | <b>218,970</b> | <b>\$3,741.3</b> | <b>2,894</b>                                       | <b>223,023</b> | <b>\$3,592.4</b> | <b>2,985</b>                                      | <b>227,272</b> | <b>\$3,587.3</b> | <b>0.1%</b>                  |
| Pay Offs(-)                        | (10)                      | (1,246)        | (\$23.4)         | (80)   | (5,848)        | (\$76.4)         | (84)  | (6,278)        | (\$116.7)        | -34.6%                       |
| Conversions(-)                     | 0                         | 0              | \$0.0            | (3)  | (232)          | (\$4.1)          | (1)   | (128)          | (\$5.5)          | -24.3%                       |
| Sales(-)                           | (14)                      | (1,441)        | (\$74.9)         | (50)   | (6,916)        | (\$263.5)        | (46)  | (4,132)        | (\$126.9)        | 107.6%                       |
| Assignments/Seconds(+)             | 19                        | 2,548          | \$13.4           | 106  | 13,956         | \$516.9          | 118   | 14,243         | \$358.8          | 44.1%                        |
| <b>Assignments/Seconds by type</b> |                           |                |                  |  |                |                  |   |                |                  |                              |
| Portfolio Re-engineering           | 7                         | 389            | \$7.4            | 34   | 2,606          | \$45.1           | 62  | 5,692          | \$80.2           | -43.7%                       |
| Other Assignments                  | 12                        | 2,159          | \$6.0            | 72   | 11,350         | \$471.8          | 56  | 8,551          | \$278.7          | 69.3%                        |
| <b>Adjustments</b>                 | <b>(2)</b>                | <b>(284)</b>   | <b>(\$31.6)</b>  | <b>(53)</b>  | <b>(5,436)</b> | <b>(\$140.6)</b> | <b>(78)</b>                                       | <b>(7,954)</b> | <b>(\$104.7)</b> |                              |
| <b>Notes(Ending)</b>               | <b>2,814</b>              | <b>218,547</b> | <b>\$3,624.7</b> | <b>2,814</b>                                       | <b>218,547</b> | <b>\$3,624.7</b> | <b>2,894</b>                                      | <b>223,023</b> | <b>\$3,592.4</b> | <b>0.9%</b>                  |
| <b>Properties(Beginning)*</b>      |                           |                |                  |  |                |                  |   |                |                  |                              |
| <b>Properties(Beginning)*</b>      | <b>1</b>                  | <b>50</b>      | <b>\$1.2</b>     | <b>0</b>   | <b>0</b>       | <b>\$0.0</b>     | <b>0</b>  | <b>0</b>       | <b>\$0.0</b>     | <b>N/A</b>                   |
| Conversions(+)                     | 0                         | 0              | \$0.0            | 2  | 182            | \$4.1            | 1   | 128            | \$5.5            | -25.5%                       |
| Sales(-)                           | 0                         | 0              | \$0.0            | (1)  | (132)          | (\$2.9)          | (1)   | (128)          | (\$5.5)          | -47.3%                       |
| <b>Properties(Ending)*</b>         | <b>1</b>                  | <b>50</b>      | <b>\$1.2</b>     | <b>1</b>   | <b>50</b>      | <b>\$1.2</b>     | <b>0</b>  | <b>0</b>       | <b>\$0.0</b>     | <b>N/A</b>                   |

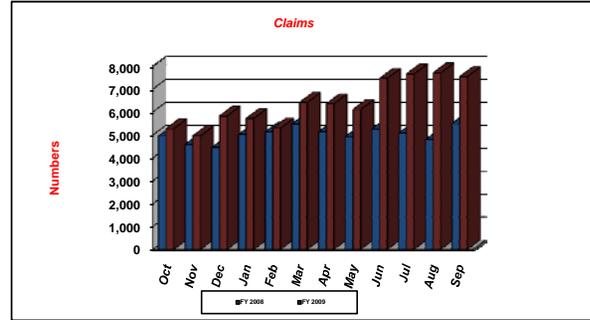
Note: Dollars represent assignment amount for notes and acquisition cost for properties; Data for notes are from Aug 20-Sep 30 for current month and from Oct 1-Sep 30 for FYTD.  
Data for properties are from Sep 1-Sep 30 for current month and from Oct 1-Sep 30 for FYTD  
Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

\*One MF Property in the Inventory since October 2008.  
Paradise Apartments - Madison, Alabama

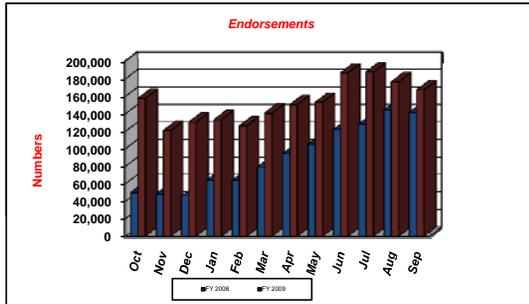
**Single Family Insured Data**  
**Monthly Comparisons of FY 2008 and FY 2009\***



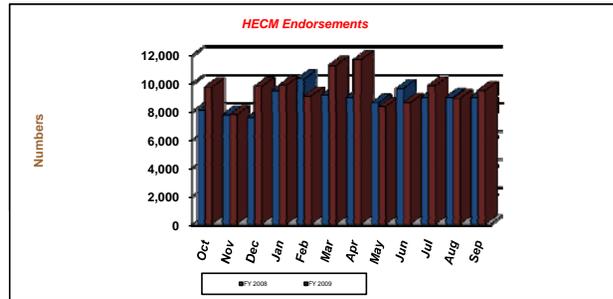
The number of prepayments reported for September 2009 was 47,243.



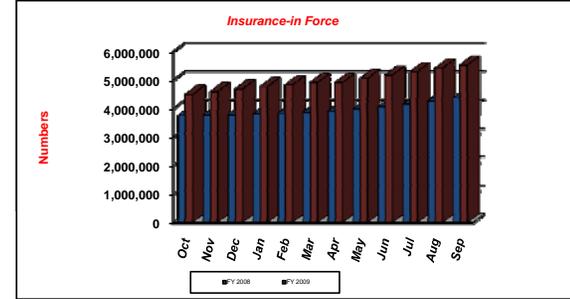
The number of claims reported for September 2009 was 7,551.



The number of endorsements reported for Endorsements for September was 167,277.



The number for HECM endorsements reported for September 2009 was 9,470.



As of September 30, 2009 the number of Insurance in-force was 5,527,609.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

**Federal Housing Administration Monthly Report  
Single Family Insured Portfolio**

|                                       | Current Month<br>Sep 2009 |               | Current Fiscal Year to-date<br>Oct 2008 - Sep 2009 |               | Prior Fiscal Year to-date<br>Oct 2007 - Sep 2008 |               | Percent<br>Change<br>(Number) |
|---------------------------------------|---------------------------|---------------|--|---------------|--|---------------|-------------------------------|
|                                       | Number                    | Dollars (\$M) | Number   | Dollars (\$M) | Number   | Dollars (\$M) |                               |
| <b>Insurance-in-Force (Beginning)</b> | 5,412,043                 | \$675,639.1   | 4,375,866  | \$474,449.1   | 3,740,749  | \$335,983.2   | 17%                           |
| Prepayments(-)                        | (47,243)                  | (\$6,647.3)   | (604,498)  | (\$88,483.2)  | (381,191)  | (\$35,177.8)  | 59%                           |
| Claim Terminations(-)*                | (7,551)                   | (\$906.4)     | (76,419)   | (\$8,590.0)   | (60,416)   | (\$6,112.1)   | 26%                           |
| Endorsements(+)                       | 167,277                   | \$29,844.1    | 1,831,716  | \$328,141.8   | 1,087,690  | \$0.0         | 68%                           |
| <b>Endorsements by Program</b>        |                           |               |  |               |  |               |                               |
| MMIF                                  | 167,277                   | \$29,844.1    | 1,831,716  | \$328,141.8   | 1,087,690  | \$178,237.9   |                               |
| 203(b)                                | 155,442                   | \$27,705.9    | 1,718,035  | \$307,856.6   | 1,032,747  | \$169,166.9   | 66%                           |
| 234 Condo                             | 10,070                    | \$1,840.6     | 96,768   | \$17,624.2    | 48,187   | \$8,138.7     | 101%                          |
| 203(k) Improvement                    | 1,743                     | \$293.5       | 16,890   | \$2,656.7     | 6,755  | \$932.4       | 150%                          |
| Other**                               | 22                        | \$4.1         | 23   | \$4.2         | 1  | \$0.0         |                               |
| <b>Endorsements by Type</b>           |                           |               |  |               |  |               |                               |
| Adjustable Rate Mortgages             | 3,292                     | \$786.0       | 14,344   | \$3,510.5     | 13,530   | \$2,925.0     | 6%                            |
| Fixed Rate Mortgages                  | 163,985                   | \$29,058.2    | 1,817,372  | \$324,631.3   | 1,074,160  | \$175,312.9   | 69%                           |
| <b>Endorsements by Purpose</b>        |                           |               |  |               |  |               |                               |
| Refinancings                          | 59,668                    | \$11,126.1    | 836,305  | \$157,565.6   | 455,903  | \$77,858.4    | 83%                           |
| Purchases                             | 107,609                   | \$18,718.1    | 995,411  | \$170,576.1   | 631,787  | \$100,379.6   | 58%                           |
| <b>HECMS***</b>                       |                           |               |  |               |  |               |                               |
| HECM Endorsements                     | 9,470                     | \$2,827.1     | 114,694  | \$30,189.2    | 112,122  | \$24,265.3    | 2%                            |
| HECM Refinancings                     | 787                       | \$350.3       | 8,975  | \$3,580.5     | 4,434  | \$1,119.3     | 102%                          |
| HECM In-Force                         | 452,572                   | \$59,932.9    | 452,572  | \$59,932.9    | 339,734  | \$44,352.5    | 33%                           |
| Adjustments                           | 3,083                     | (\$627.1)     | 944  | (\$8,215.1)   | (7,681)  | \$171,630.2   |                               |
| <b>Insurance-in-Force (Ending)</b>    | 5,527,609                 | \$697,302.5   | 5,527,609  | \$697,302.5   | 4,379,151  | \$466,323.5   | 26%                           |

Note: Dollars represent unpaid balance.

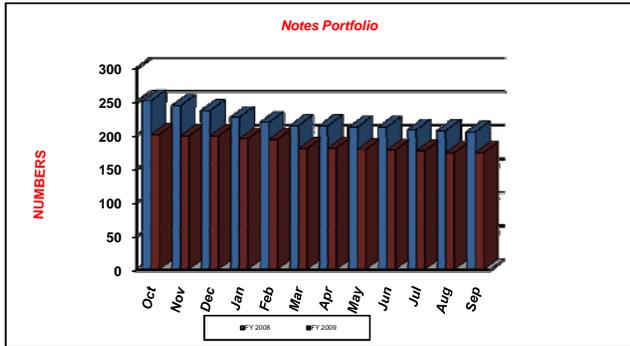
Source of Data: SFDW

\*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

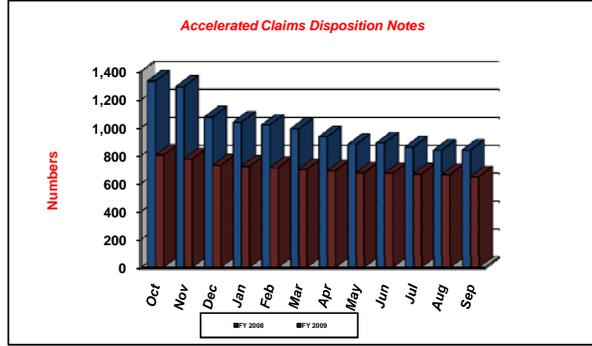
\*\*Other includes Section 221(d) and 257

\*\*\*Data Source for HECM: HECM Case Detail; HECM Endorsement and Refinancing dollar amount is Maximum Claim Amount; HECM In-force dollar amount is Total Loan Balance (excludes assigned Notes); HECM Refinancing Numbers are included in the HECM Endorsement number

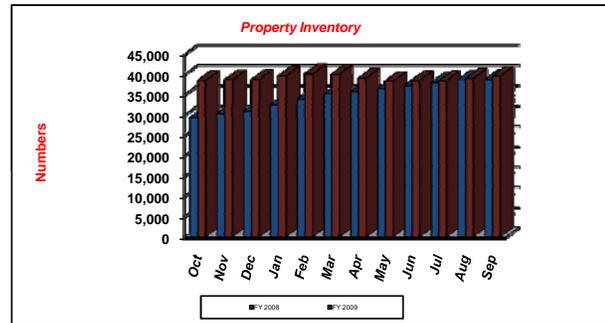
**Single Family Notes and Property**  
**Monthly Comparisons of FY 2008 and FY 2009\***



As of September 30, 2009 the number of Single Family Notes was 174.



As of September 31, 2009 the number of Accelerated Claims Disposition Notes was 649.



The number of Properties held at the end of September 2009 was 39,599.

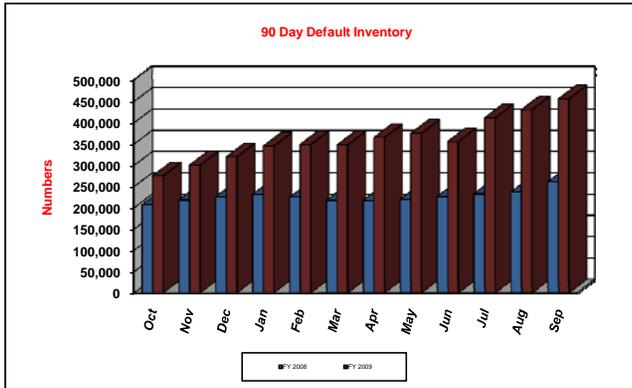
\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

Federal Housing Administration Monthly Report  
**Single Family Notes and Properties**

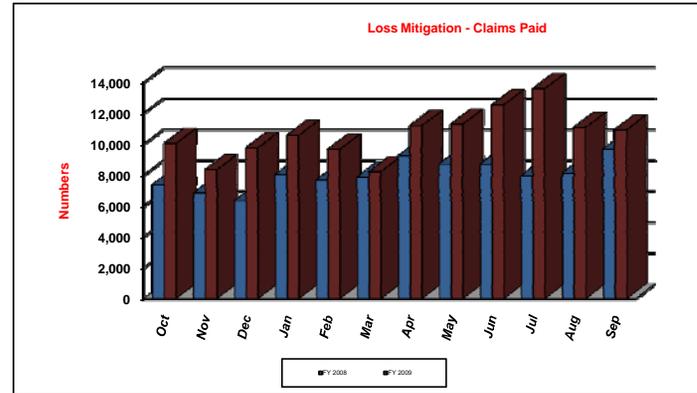
|   | Current Month<br>Sep 2009 |               | Current Fiscal Year to-date<br>Oct 2008 - Sep 2009 |               | Prior Fiscal Year to-date<br>Oct 2008 - Sep 2008 |               | Percent<br>Change<br>(Number) |
|---|---------------------------|---------------|--|---------------|--|---------------|-------------------------------|
|   | Number                    | Dollars (\$M) | Number   | Dollars (\$M) | Number   | Dollars (\$M) |                               |
| <b>Secretary - Held Portfolio</b>                     |                           |               |  |               |  |               |                               |
| <b>Notes (Beginning)</b>                              | 174                       | \$5.9         | 205  | \$7.0         | 256  | \$8.8         | -20%                          |
| Pay-Offs(-)   | -                         | -             | (40)   | (\$0.6)       | (60)   | (\$1.4)       | -33%                          |
| Conversions(-)  | (2)                       | -             | (9)  | -             | (7)  | -             | 29%                           |
| Sales(-)  | -                         | -             | -  | -             | -  | -             | 0%                            |
| Assignments MNA(+)                                    | -                         | -             | -  | -             | -  | -             | 0%                            |
| Assignments PMM(+)                                    | -                         | -             | 8  | \$0.3         | 2  | 0             | 300%                          |
| Adjustments   | 2                         | (0.01)        | 10   | (\$0.8)       | 14   | (\$0.6)       |                               |
| <b>Notes (Ending)</b>                                 | 174                       | \$5.9         | 174  | \$5.9         | 205  | \$7.0         | -15%                          |
| <b>Joint Venture Portfolio**</b>                      |                           |               |  |               |  |               |                               |
| <b>Alternate Claims Disposition Notes (Beginning)</b> | 664                       | (\$82.8)      | 821  | \$64.0        | 1,378  | \$145.7       | -40%                          |
| Liquidations REO                                      | (13)                      | (\$1.2)       | (105)  | (\$10.8)      | (388)  | (\$38.1)      | -73%                          |
| Liquidations Notes                                    | (2)                       | \$15.4        | (28)   | (\$20.6)      | (227)  | (\$30.1)      | -88%                          |
| Additions   | -                         | -             | -  | -             | -  | -             | 0%                            |
| Repurchases and Write-Offs                            | -                         | -             | -  | -             | (2)  | (\$0.0)       | 0%                            |
| <b>Accelerated Claims Disposition Notes (Ending)</b>  | 649                       | (\$68.7)      | 649  | (\$68.7)      | 761  | \$77.4        | -15%                          |
| ***   |                           |               |  |               |  |               |                               |
| <b>Properties (Beginning)</b>                         | 39,040                    | \$4,718.5     | 38,756   | \$4,437.9     | 28,755   | \$3,101.8     | 35%                           |
| Sales(-)  | (6,363)                   | (\$777.3)     | (68,273)   | (\$7,982.7)   | (46,333)   | (\$5,150.8)   | 47%                           |
| Conversions(+)  | 2                         | -             | 9  | -             | 7  | -             | 29%                           |
| Conveyances(+)  | 6,651                     | \$812.7       | 69,433   | \$828.0       | 56,049   | \$6,231.7     | 24%                           |
| Adjustments   | 269                       | \$83.4        | (326)  | \$7,554.2     | 278.0  | \$167.9       |                               |
| <b>Properties (Ending)</b>                            | 39,599                    | \$4,837.3     | 39,599   | \$4,837.3     | 38,756   | \$4,350.6     | 2%                            |

\*\* Loan first sold to the Joint Ventures  
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

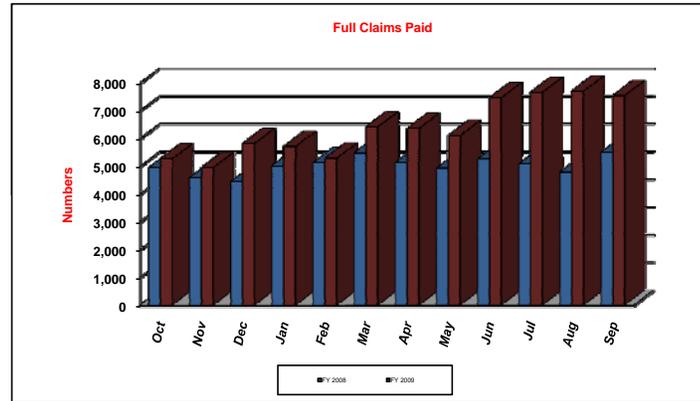
### Single Family Defaults and Claims Monthly Comparisons of FY 2008 and FY 2009\*



As of September 30, 2009 the number of defaults reported was 455,575.



The number of Loss Mitigations reported for September 2009 was 10,913.



The number of claims reported for September 2009 was 7,551.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

**Federal Housing Administration Monthly Report**  
**Defaults and Claims**

|   | Current Month<br>Sep 2009<br>Number | Current Fiscal Year to-date<br>Oct 2008 - Sep 2009<br>Number | Prior Fiscal Year to-date<br>Oct 2007 - Sep 2008 | Percent<br>Change<br>(Number) |
|---|-------------------------------------|--|--|-------------------------------|
| <b>Status of Insurance-in-Force</b>     |                                     |  |  |                               |
| Total Insurance-in-Force (End of Month) | 5,527,609                           | 5,527,609  | 4,379,151  | 26%                           |
| In Default (90 or more days delinquent) | 455,575                             | 455,575  | 260,366  | 75%                           |
| Default Rate                            | 8.24%                               | 8.24%  | 5.95%  | 39%                           |
| <b>Loss Mitigation Activity *</b>       |                                     |  |  |                               |
| Forbearance Agreements                  | 1,333                               | 20,713   | 22,144   | -6%                           |
| Loan Modifications                      | 8,360                               | 83,609   | 57,922   | 44%                           |
| Partial Claims                          | 1,220                               | 22,812   | 16,416   | 39%                           |
| Total                                   | 10,913                              | 127,134  | 96,482   | 32%                           |
| <b>Insurance Claims</b>                 |                                     |  |  |                               |
| Conveyance Foreclosure                  | 6,564                               | 69,009   | 55,771   | 24%                           |
| Pre-Foreclosure Sale                    | 913                                 | 6,473  | 4,071  | 59%                           |
| Deed-in-Lieu of Foreclosure             | 74                                  | 835  | 542  | 54%                           |
| Other**                                 | -                                   | 102  | 32   | 219%                          |
| Total                                   | 7,551                               | 76,419   | 60,416   | 26%                           |
| Annualized claim rate***                | 1.66%                               | 1.75%  | 1.62%  |                               |

\*Counts are based on settlement dates of loss mitigation claims.

\*\*Assignment Claims

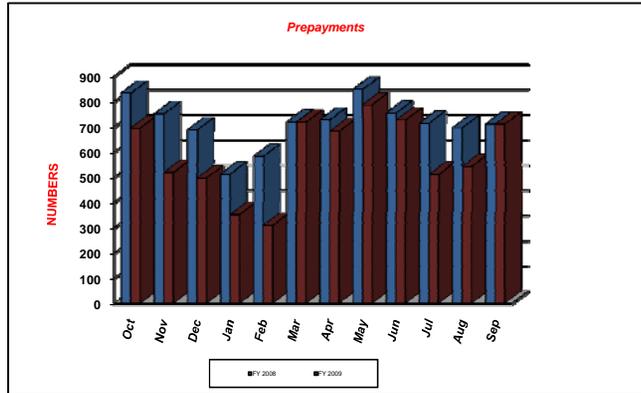
\*\*\*Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Federal Housing Administration Monthly Report  
**Single Family Detail (continued)**

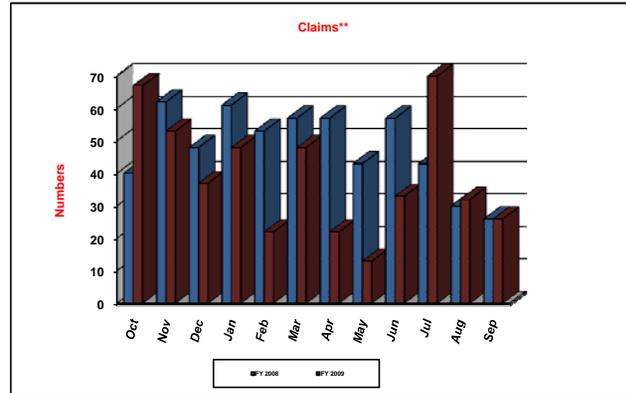
MSA's With The Highest Single Family Default Rates  
(Data as of August 2009)

| Rank | MSA Name                           | Default Rates               |       |       |                           |       |       | Total IIF                      |                              |                   | Defaults                       |                              |                   |
|------|------------------------------------|-----------------------------|-------|-------|---------------------------|-------|-------|--------------------------------|------------------------------|-------------------|--------------------------------|------------------------------|-------------------|
|      |                                    | Current Year<br>August 2009 |       |       | Prior Year<br>August 2008 |       |       | Current<br>Year<br>August 2009 | Prior<br>Year<br>August 2008 | Percent<br>Change | Current<br>Year<br>August 2009 | Prior<br>Year<br>August 2008 | Percent<br>Change |
|      |                                    | Total                       | FRM   | ARM   | Total                     | FRM   | ARM   |                                |                              |                   |                                |                              |                   |
| 1    | PUNTA GORDA, FL                    | 20.45                       | 20.46 | 20.00 | 13.97                     | 13.82 | 17.91 | 2,049                          | 1,768                        | 16%               | 419                            | 247                          | 70%               |
| 2    | DETROIT, MI                        | 18.03                       | 17.59 | 25.54 | 13.95                     | 13.42 | 20.54 | 84,007                         | 72,278                       | 16%               | 15,144                         | 10,086                       | 50%               |
| 3    | FORT MYERS-CAPE CORAL, FL          | 17.63                       | 17.54 | 19.82 | 12.11                     | 11.81 | 17.00 | 8,582                          | 6,027                        | 42%               | 1,513                          | 730                          | 107%              |
| 4    | FLINT, MI                          | 17.08                       | 16.92 | 22.36 | 13.86                     | 13.58 | 21.37 | 11,114                         | 10,168                       | 9%                | 1,898                          | 1,409                        | 35%               |
| 5    | OCALA, FL                          | 16.06                       | 15.90 | 23.91 | 8.43                      | 8.30  | 13.64 | 4,588                          | 3,713                        | 24%               | 737                            | 313                          | 135%              |
| 6    | SARASOTA-BRADENTOWN, FL            | 15.60                       | 15.73 | 12.58 | 9.35                      | 9.37  | 8.99  | 8,173                          | 6,174                        | 32%               | 1,275                          | 577                          | 121%              |
| 7    | MIAMI, FL                          | 15.40                       | 15.42 | 13.48 | 7.24                      | 7.27  | 5.38  | 28,797                         | 23,910                       | 20%               | 4,434                          | 1,731                        | 156%              |
| 8    | ELKHART-GOSHEN, IN                 | 15.01                       | 14.91 | 17.71 | 8.65                      | 8.24  | 16.23 | 4,589                          | 3,721                        | 23%               | 689                            | 322                          | 114%              |
| 9    | FORT LAUDERDALE, FL                | 14.86                       | 14.87 | 14.42 | 8.96                      | 8.97  | 8.67  | 20,759                         | 14,707                       | 41%               | 3,084                          | 1,318                        | 134%              |
| 10   | NEWARK, NJ                         | 14.61                       | 14.35 | 23.16 | 8.95                      | 8.65  | 16.47 | 24,826                         | 17,776                       | 40%               | 3,628                          | 1,591                        | 128%              |
| 11   | NAPLES, FL                         | 14.42                       | 14.32 | 16.35 | 8.00                      | 7.69  | 11.43 | 2,066                          | 1,288                        | 60%               | 298                            | 103                          | 189%              |
| 12   | LAKELAND-WINTER HAVEN, FL          | 13.60                       | 13.52 | 18.10 | 7.82                      | 7.70  | 13.08 | 12,109                         | 9,743                        | 24%               | 1,647                          | 762                          | 116%              |
| 13   | ATLANTA, GA                        | 13.40                       | 13.01 | 20.35 | 9.20                      | 8.76  | 15.44 | 186,917                        | 157,024                      | 19%               | 25,050                         | 14,453                       | 73%               |
| 14   | WEST PALM BEACH-BOCA RATON, FL     | 13.38                       | 13.50 | 8.57  | 7.80                      | 7.60  | 7.64  | 11,742                         | 7,967                        | 47%               | 1,571                          | 621                          | 153%              |
| 15   | VINELAND-MILLVILLE-BRIGETON, NJ    | 13.28                       | 13.09 | 23.17 | 10.13                     | 10.00 | 16.22 | 4,308                          | 3,543                        | 22%               | 572                            | 359                          | 59%               |
| 16   | JACKSON, MI                        | 13.11                       | 12.83 | 24.32 | 9.10                      | 8.68  | 21.18 | 3,066                          | 2,517                        | 22%               | 402                            | 229                          | 76%               |
| 17   | YOUNGSTOWN-WARREN, OH              | 13.06                       | 12.98 | 18.94 | 11.16                     | 10.94 | 22.38 | 9,164                          | 7,510                        | 22%               | 1,197                          | 838                          | 43%               |
| 18   | MELBOURNE-TITUSVILLE-PALM BAY, FL  | 13.03                       | 12.96 | 16.14 | 8.53                      | 8.47  | 10.86 | 10,152                         | 8,183                        | 24%               | 1,323                          | 698                          | 90%               |
| 19   | JACKSONVILLE, FL                   | 12.91                       | 12.81 | 17.69 | 8.26                      | 8.10  | 15.13 | 29,247                         | 23,537                       | 24%               | 3,775                          | 1,944                        | 94%               |
| 20   | DAYTONA BEACH, FL                  | 12.84                       | 12.92 | 9.43  | 7.55                      | 7.63  | 5.12  | 8,726                          | 6,783                        | 29%               | 1,120                          | 512                          | 119%              |
| 21   | ATLANTIC-CAPE MAY, NJ              | 12.81                       | 12.69 | 17.54 | 6.53                      | 6.42  | 10.06 | 7,120                          | 5,619                        | 27%               | 912                            | 367                          | 149%              |
| 22   | CLEVELAND-LORAIN-ELYRIA, OH        | 12.73                       | 12.49 | 20.75 | 10.52                     | 10.21 | 18.35 | 46,560                         | 38,342                       | 21%               | 5,927                          | 4,035                        | 47%               |
| 23   | NASSAU-SUFFOLK, NY                 | 12.70                       | 12.57 | 21.60 | 7.89                      | 7.75  | 15.35 | 20,038                         | 13,553                       | 48%               | 2,545                          | 1,069                        | 138%              |
| 24   | BERGEN-PASSAIC, NJ                 | 12.65                       | 12.39 | 23.48 | 7.17                      | 6.96  | 14.29 | 10,004                         | 6,335                        | 58%               | 1,265                          | 454                          | 179%              |
| 25   | SAGINAW-BAY CITY-MIDLAND, MI       | 12.64                       | 12.48 | 19.42 | 10.19                     | 9.95  | 17.65 | 8,807                          | 7,725                        | 14%               | 1,113                          | 787                          | 41%               |
| 26   | BENTON HARBOR, MI                  | 12.60                       | 12.63 | 11.29 | 7.58                      | 7.50  | 10.00 | 2,706                          | 2,216                        | 22%               | 341                            | 168                          | 103%              |
| 27   | TAMPA-ST.PETERSBURG-CLEARWATER, FL | 12.59                       | 12.55 | 14.50 | 7.27                      | 7.18  | 10.16 | 47,364                         | 37,755                       | 25%               | 5,965                          | 2,744                        | 117%              |
| 28   | MANSFIELD, OH                      | 12.56                       | 12.48 | 14.71 | 9.63                      | 9.40  | 13.68 | 2,603                          | 2,180                        | 19%               | 327                            | 210                          | 56%               |
| 29   | FORT PIERCE-PORT ST.LUCIE, FL      | 12.50                       | 12.44 | 17.57 | 8.13                      | 8.08  | 10.53 | 5,982                          | 3,812                        | 57%               | 748                            | 310                          | 141%              |
| 30   | ROCKFORD, IL                       | 12.49                       | 12.36 | 17.05 | 8.49                      | 8.39  | 11.08 | 11,846                         | 10,076                       | 18%               | 1,480                          | 855                          | 73%               |
| 31   | CHICAGO, IL                        | 12.34                       | 11.85 | 18.92 | 8.09                      | 7.65  | 12.45 | 128,490                        | 99,834                       | 29%               | 15,856                         | 8,079                        | 96%               |
| 32   | NEW YORK, NY                       | 12.21                       | 11.84 | 23.65 | 7.28                      | 6.79  | 18.54 | 24,894                         | 16,998                       | 46%               | 3,040                          | 1,237                        | 146%              |
| 33   | GRAND RAPIDS-MUSKEGON-HOLLAND, MI  | 12.19                       | 12.07 | 15.75 | 9.32                      | 9.04  | 16.03 | 23,694                         | 19,536                       | 21%               | 2,887                          | 1,820                        | 59%               |
| 34   | ORLANDO, FL                        | 12.17                       | 12.17 | 12.31 | 6.26                      | 6.14  | 9.11  | 36,927                         | 27,874                       | 32%               | 4,495                          | 1,745                        | 158%              |
| 35   | KOKOMO, IN                         | 12.13                       | 11.77 | 25.42 | 9.48                      | 9.04  | 20.59 | 2,209                          | 1,783                        | 24%               | 268                            | 169                          | 59%               |
| 36   | GARY, IN                           | 11.88                       | 11.68 | 19.29 | 9.36                      | 9.12  | 16.32 | 19,522                         | 15,781                       | 24%               | 2,319                          | 1,477                        | 57%               |
| 37   | JERSEY CITY, NJ                    | 11.86                       | 11.62 | 21.24 | 6.93                      | 6.60  | 17.53 | 4,656                          | 3,187                        | 46%               | 552                            | 241                          | 150%              |
| 38   | FITCHBURG-LEOMINSTER, MA           | 11.59                       | 10.90 | 29.03 | 7.27                      | 6.60  | 18.75 | 1,613                          | 1,155                        | 40%               | 187                            | 84                           | 123%              |
| 39   | PANAMA CITY, FL                    | 11.57                       | 11.24 | 28.57 | 6.67                      | 6.44  | 16.33 | 2,568                          | 2,098                        | 22%               | 297                            | 140                          | 112%              |
| 40   | RACINE, WI                         | 11.53                       | 11.16 | 25.81 | 8.81                      | 8.41  | 19.42 | 3,643                          | 2,803                        | 30%               | 420                            | 247                          | 70%               |
| 41   | NEWBURGH, NY-PA                    | 11.34                       | 11.25 | 17.46 | 7.44                      | 7.30  | 15.69 | 4,402                          | 2,902                        | 52%               | 499                            | 216                          | 131%              |
| 42   | KANKAKEE, IL                       | 11.32                       | 11.19 | 17.39 | 8.10                      | 7.87  | 17.39 | 2,147                          | 1,851                        | 16%               | 243                            | 150                          | 62%               |
| 43   | DAYTON-SPRINGFIELD, OH             | 11.27                       | 11.08 | 16.69 | 8.63                      | 8.36  | 14.59 | 27,056                         | 23,477                       | 15%               | 3,050                          | 2,025                        | 51%               |
| 44   | INDIANAPOLIS, IN                   | 11.26                       | 11.02 | 15.91 | 9.04                      | 8.78  | 12.96 | 76,694                         | 66,216                       | 16%               | 8,637                          | 5,985                        | 44%               |
| 45   | TRENTON, NJ                        | 11.22                       | 11.00 | 18.94 | 8.10                      | 7.91  | 13.58 | 6,212                          | 4,779                        | 30%               | 697                            | 387                          | 80%               |
| 46   | TOLEDO, OH                         | 11.19                       | 11.08 | 15.28 | 9.49                      | 9.27  | 15.22 | 8,229                          | 6,078                        | 35%               | 921                            | 577                          | 60%               |
| 47   | KENOSHA, WI                        | 11.16                       | 10.89 | 19.01 | 7.26                      | 6.69  | 19.26 | 3,701                          | 2,962                        | 25%               | 413                            | 215                          | 92%               |
| 48   | LIMA, OH                           | 11.08                       | 11.01 | 16.67 | 8.08                      | 7.93  | 17.39 | 1,886                          | 1,523                        | 24%               | 209                            | 123                          | 70%               |
| 49   | HAMILTON-MIDDLETOWN, OH            | 11.00                       | 10.74 | 16.88 | 8.86                      | 8.58  | 13.35 | 9,145                          | 7,227                        | 27%               | 1,006                          | 640                          | 57%               |
| 50   | COLUMBUS, OH                       | 11.00                       | 10.68 | 17.98 | 8.75                      | 8.37  | 15.35 | 58,781                         | 50,458                       | 16%               | 6,463                          | 4,414                        | 46%               |

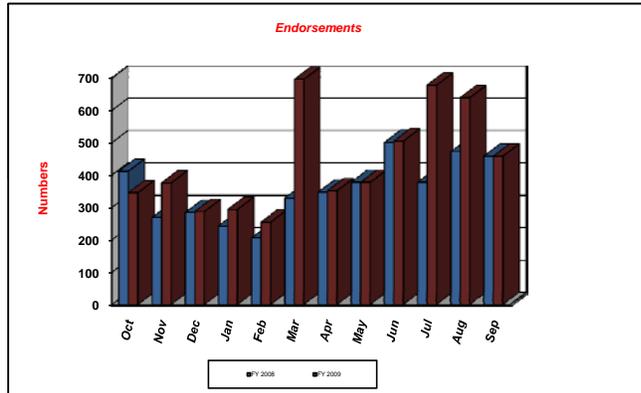
**Title I Insured Portfolio**  
**Monthly Comparisons of FY 2008 and FY 2009\***



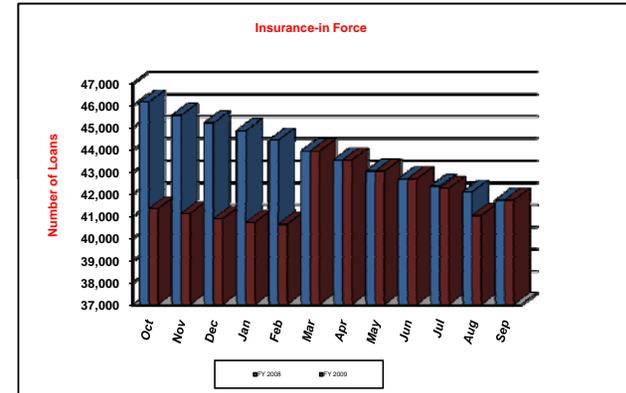
Title I Prepayments dropped slightly to 513 in September of 2009.



Title I Claims were reported as totalling only 16 in September, but they may end up higher than they now appear, due to persistent lags in lender claim reporting.



Title I Endorsements dropped slightly to 595 in September, 2009.



Overall Title I Insurance-In-Force (IIF) rose slightly to 41,032 in September of 2009.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

\*\* Title I Claim reporting is often characterized by lags of 2 months or more.

Federal Housing Administration Monthly Report  
**Title I Portfolios**

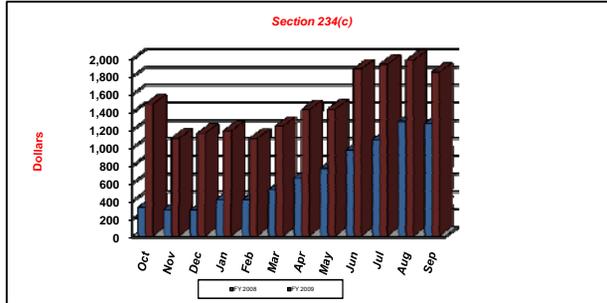
|  | Current Month<br>Sep 2009 |                            | Current Fiscal Year to-date<br>Oct 2008 - Sep 2009 |               | Prior Fiscal Year to-date<br>Oct 2007 - Sep 2008 |               | Percent<br>Change<br>(Number) |
|--|---------------------------|----------------------------|--|---------------|--|---------------|-------------------------------|
|  | Number                    | Dollars <sup>1</sup> (\$M) | Number <sup>3</sup>                                | Dollars (\$M) | Number <sup>3</sup>                              | Dollars (\$M) |                               |
| <b>Insurance-in-Force (Beginning)</b>        |                           |                            |  |               |  |               |                               |
| Property Improvement                         | 20,611                    | \$325.6                    | 21,268   | \$328.2       | 24,405   | \$365.7       | -13%                          |
| Manufactured Housing                         | 20,408                    | \$676.7                    | 20,449   | \$650.5       | 22,146   | \$678.3       | -8%                           |
| Prepayments(-)                               |                           |                            |  |               |  |               |                               |
| Property Improvement                         | (321)                     | (\$4.1)                    | (4,088)  | (\$53.5)      | (5,671)  | (\$73.9)      | -28%                          |
| Manufactured Housing                         | (192)                     | (\$5.6)                    | (1,918)  | (\$54.4)      | (2,863)  | (\$73.7)      | -33%                          |
| Claim Terminations(-)                        |                           |                            |  |               |  |               |                               |
| Property Improvement                         | (8)                       | (\$0.1)                    | (290)  | (\$4.3)       | (268)  | (\$4.0)       | 8%                            |
| Manufactured Housing                         | (8)                       | (\$0.3)                    | (370)  | (\$13.3)      | (347)  | (\$11.8)      | 7%                            |
| Endorsements(+)                              |                           |                            |  |               |  |               |                               |
| Property Improvement                         | 402                       | \$5.6                      | 3,786  | \$56.3        | 2,781  | \$40.4        | 36%                           |
| Manufactured Housing                         | 193                       | \$8.6                      | 2,250  | \$96.9        | 1,490  | \$57.0        | 51%                           |
| Adjustments                                  |                           |                            |  |               |  |               |                               |
| Property Improvement                         | (67)                      | (\$1.4)                    | (32)   | (\$0.8)       | 0  | \$0.0         |                               |
| Manufactured Housing                         | (105)                     | (\$5.6)                    | (100)  | (\$5.5)       | (3)  | \$0.0         |                               |
| <b>Insurance-in-Force (Ending)</b>           |                           |                            |  |               |  |               |                               |
| Property Improvements                        | 20,646                    | \$326.3                    | 20,646   | \$326.3       | 21,238   | \$327.9       | -3%                           |
| Manufactured Housing                         | 20,386                    | \$679.0                    | 20,386   | \$679.0       | 20,424   | \$649.8       | 0%                            |
| <b>Notes (Beginning)</b>                     | 11,398                    | \$169.7                    | 15,778   | \$240.0       | 19,858   | \$297.2       | -21%                          |
| New Cases Assigned(+)                        | 52                        | \$0.8                      | 697  | \$9.5         | 654  | \$8.4         | 7%                            |
| Interest Accrual, Fees, Penalties, and Costs | N/A                       | \$0.7                      | N/A  | \$10.2        | N/A  | \$12.8        | 0%                            |
| Net Collections(-)                           | N/A                       | (\$0.6)                    | N/A  | (\$9.9)       | N/A  | (\$13.6)      | 0%                            |
| Cases Closed(-)                              | (417)                     | (\$6.0)                    | (5,554)  | (\$77.7)      | (4,841)  | (\$58.4)      | 15%                           |
| Adjustments                                  | (14)                      | (\$0.5)                    | 58   | (\$3.6)       | (63)   | (\$3.9)       |                               |
| <b>Notes (Ending)<sup>2</sup></b>            | 11,104                    | \$164.4                    | 11,104   | \$164.4       | 15,778   | \$240.0       | -30%                          |

Notes: <sup>1/</sup> Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

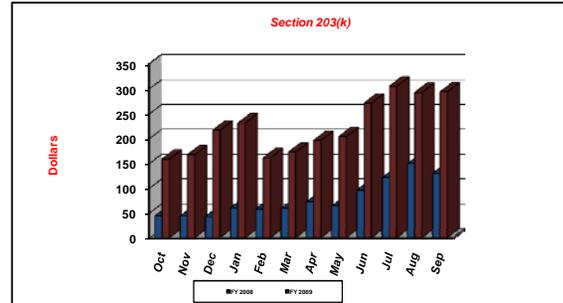
<sup>2/</sup> The September Title I portfolio includes cases classified as Currently Not Collectible (8,166 cases totaling \$125.3 million).

<sup>3/</sup> Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

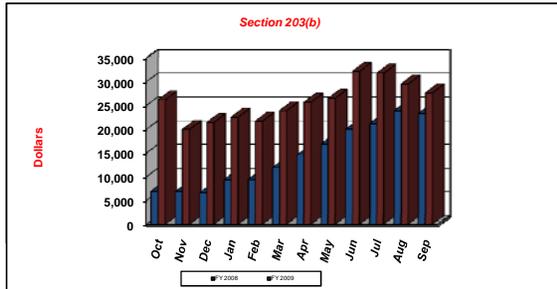
**Commitments (Dollars are in Millions)**  
**Monthly Comparisons of FY 2008 and FY 2009\***



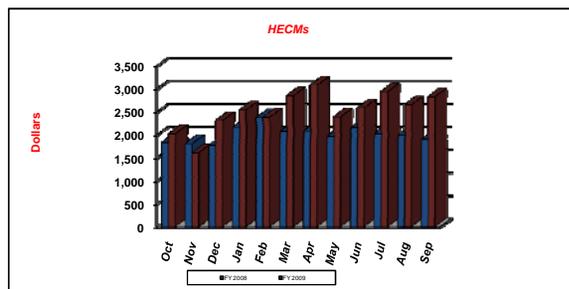
The total commitment amount for Section 234(c) for September 2009 was \$1.8 billion.



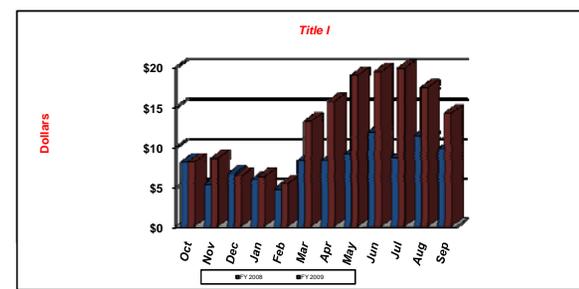
The total commitment amount for Section 203k for September 2009 was \$293.9 million.



The total commitment amount for Section 203(b) for September 2009 was \$27.7 billion.



The total for HECMs for September 2009 was \$2.8 billion.



The total commitment amount for Title I for September 2009 was \$ 14. 1 million.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

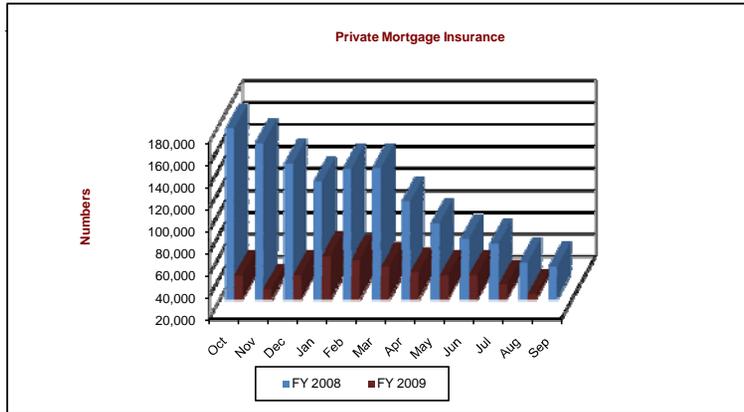
Federal Housing Administration Monthly Report  
**Commitments**  
**By Fund and Month: FY 2009**

*Dollars are in Millions*

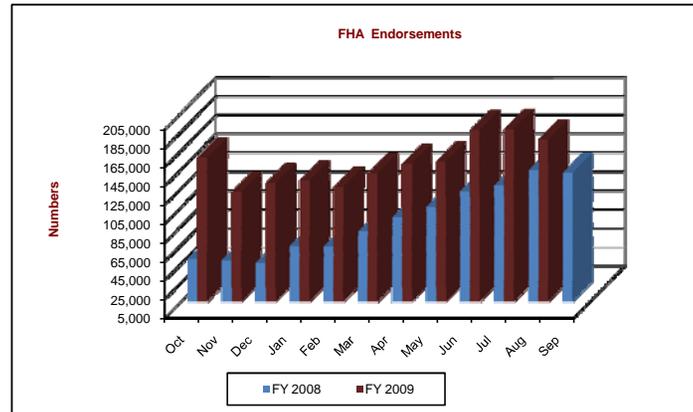
| Fiscal Year 2009          | MMIF<br>Total         | MMIF Components     |                    |                      |                | HECM*               | Title I                 |                 |
|---------------------------|-----------------------|---------------------|--------------------|----------------------|----------------|---------------------|-------------------------|-----------------|
|                           |                       | Section 234(c)      | Section 203(k)     | Section 203(b)       | Other          |                     | Property<br>Improvement | Mobile<br>Homes |
| Oct                       | \$27,879.847          | \$1,485.902         | \$158.935          | \$26,235.010         | \$0.000        | \$2,024.202         | \$3.439                 | \$4.656         |
| Nov                       | \$21,306.994          | \$1,100.453         | \$167.357          | \$20,039.183         | \$0.000        | \$1,611.124         | \$3.531                 | \$5.006         |
| Dec                       | \$22,845.450          | \$1,156.823         | \$216.601          | \$21,472.026         | \$0.000        | \$2,309.177         | \$2.874                 | \$3.450         |
| Jan                       | \$24,013.463          | \$1,182.944         | \$231.216          | \$22,599.303         | \$0.000        | \$2,536.800         | \$3.333                 | \$2.929         |
| Feb                       | \$23,024.147          | \$1,098.130         | \$161.289          | \$21,764.727         | \$0.000        | \$2,384.965         | \$2.725                 | \$2.652         |
| Mar                       | \$25,420.724          | \$1,237.418         | \$172.750          | \$24,010.425         | \$0.130        | \$2,846.316         | \$4.772                 | \$8.422         |
| Apr                       | \$27,384.004          | \$1,421.217         | \$196.506          | \$25,766.281         | \$0.000        | \$3,078.883         | \$5.610                 | \$10.073        |
| May                       | \$28,222.636          | \$1,428.534         | \$204.258          | \$26,589.844         | \$0.000        | \$2,391.341         | \$5.440                 | \$13.494        |
| Jun                       | \$34,432.672          | \$1,880.885         | \$271.408          | \$32,280.379         | \$0.000        | \$2,586.200         | \$7.438                 | \$11.956        |
| Jul                       | \$34,128.524          | \$1,931.880         | \$305.423          | \$31,891.221         | \$0.000        | \$2,938.608         | \$5.377                 | \$14.452        |
| Aug                       | \$31,880.907          | \$1,974.660         | \$292.797          | \$29,613.450         | \$0.000        | \$2,654.493         | \$6.183                 | \$11.231        |
| Sep                       | \$29,890.497          | \$1,843.565         | \$293.936          | \$27,748.888         | \$4.109        | \$2,827.134         | \$5.570                 | \$8.591         |
| <b>FYTD 2009 Total</b>    | <b>\$330,429.864</b>  | <b>\$17,742.411</b> | <b>\$2,672.476</b> | <b>\$310,010.737</b> | <b>\$4.239</b> | <b>\$30,189.243</b> | <b>\$56.293</b>         | <b>\$96.912</b> |
| <b>FY 2008 Total</b>      | <b>\$181,207.916</b>  | <b>\$8,270.436</b>  | <b>\$945.755</b>   | <b>\$171,991.724</b> | <b>\$0.027</b> | <b>\$24,270.734</b> | <b>\$40.377</b>         | <b>\$57.044</b> |
| <b>FY 2009 Annualized</b> | <b>\$ 330,429.864</b> | <b>\$14,521.685</b> | <b>\$2,215.573</b> | <b>\$272,244.754</b> | <b>\$0.261</b> | <b>\$21,771.324</b> | <b>\$31.840</b>         | <b>\$37.298</b> |

\*Maximum Claim Amount which does not reflect loan balances.

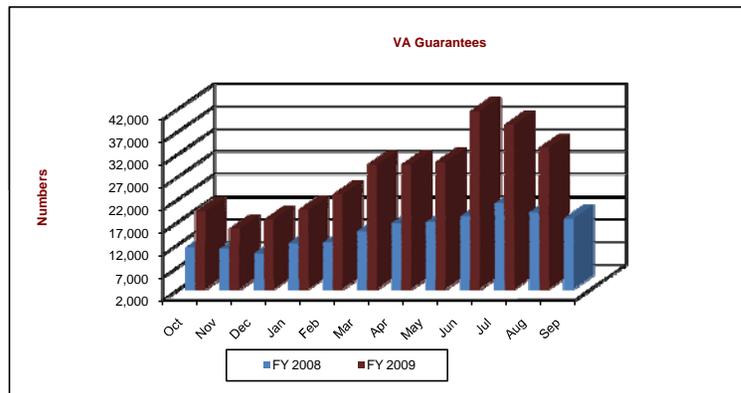
## Single Family Insured Mortgages Monthly Comparison of FY2008 and FY2009



The number of private mortgage insurance for the month of August 2009 was 25,183.



The number of FHA endorsements for the month of August 2009 was 176,565.



The number of VA guarantees for the month of August 2009 was 33,205.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

## Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

|  | Current Month<br><i>Aug 2009</i> |                      | Current FYTD<br><i>Oct 2008 - Aug 2009</i> |                      | Prior FYTD<br><i>Oct 2007 - Aug 2008</i> |                      | Percent<br>Change<br>(Number) |                                |
|--|----------------------------------|----------------------|--|----------------------|--|----------------------|-------------------------------|--------------------------------|
|  | Number                           | Application<br>Share | Number                                     | Application<br>Share | Number                                   | Application<br>Share |                               |                                |
| <b>INSURED MORTGAGE APPLICATIONS</b>   |                                  |                      |  |                      |  |                      |                               |                                |
| Private Mortgage Insurers  | 35,358                           | 11%                  | 625,701                                    | 18%                  | 1,443,788                                | 43%                  | -57%                          |                                |
| FHA *  | 260,554                          | 79%                  | 2,652,619                                  | 74%                  | 1,745,167                                | 52%                  | 52%                           |                                |
| VA**   | 33,205                           | 10%                  | 296,218                                    | 8%                   | 162,123                                  | 5%                   | 83%                           |                                |
| TOTAL  | 329,117                          | 100%                 | 3,574,538                                  | 100%                 | 3,351,078                                | 100%                 | 7%                            |                                |
| <b>INSURED MORTGAGE ENDORSEMENTS</b>   |                                  |                      |  |                      |  |                      |                               |                                |
|  | Number                           | Dollars (\$M)        | Insured<br>Share (%)                       |                      | Number                                   | Dollars (\$M)        | Insured<br>Share (%)          | Percent<br>Change<br>(Dollars) |
| Private Mortgage Insurers  | 25,183                           | \$5,771.4            | 13%  |                      | 466,632                                  | \$81,995.0           | 18%                           | -61%                           |
| FHA  | 176,565                          | \$31,880.8           | 72%  |                      | 1,664,441                                | \$300,539.8          | 68%                           | 92%                            |
| VA   | 33,205                           | \$6,932.3            | 16%  |                      | 296,218                                  | \$62,159.0           | 14%                           | 91%                            |
| TOTAL  | 234,953                          | \$44,584.5           | 100%                                       |                      | 2,427,291                                | \$444,693.8          | 100%                          | 12%                            |
| <b>HOMES SALES MARKET</b>  |                                  |                      |  |                      |  |                      |                               |                                |
|  | Number                           | FHA Share            |  | Number               | FHA Share                                | Number               | FHA Share                     | Percent<br>Change<br>(Number)  |
| This section is currently under review for possible revision and data are not available. |                                  |                      |  |                      |  |                      |                               |                                |

\* Data for applications are for July 19, 2009 - August 22, 2009 current month; September 21, 2008 - August 22, 2009 for current FYTD, and September 23, 2007 - August 23, 2008 for prior FYTD.  
Note: Dollars represent original amounts insured

\*\*VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page  
Fiscal Years 2008 and 2009*

## *Multifamily Insured Portfolio*

| <b>Month</b> | <b>Prepayments</b> |                | <b>Claims</b>  |                | <b>Endorsements</b> |                | <b>In-Force</b> |                |
|--------------|--------------------|----------------|----------------|----------------|---------------------|----------------|-----------------|----------------|
|              | <i>FY 2008</i>     | <i>FY 2009</i> | <i>FY 2008</i> | <i>FY 2009</i> | <i>FY 2008</i>      | <i>FY 2009</i> | <i>FY 2008</i>  | <i>FY 2009</i> |
| <b>Oct</b>   | 19                 | 28             | 1              | 8              | 26                  | 3              | 12,137          | 11,884         |
| <b>Nov</b>   | 47                 | 43             | 6              | 2              | 45                  | 40             | 12,123          | 11,875         |
| <b>Dec</b>   | 69                 | 42             | 10             | 0              | 94                  | 38             | 12,134          | 11,867         |
| <b>Jan</b>   | 82                 | 47             | 6              | 1              | 49                  | 69             | 12,076          | 11,875         |
| <b>Feb</b>   | 52                 | 48             | 11             | 24             | 52                  | 40             | 12,058          | 11,836         |
| <b>Mar</b>   | 61                 | 45             | 6              | 3              | 45                  | 58             | 12,032          | 11,845         |
| <b>Apr</b>   | 62                 | 37             | 5              | 13             | 45                  | 86             | 12,006          | 11,878         |
| <b>May</b>   | 51                 | 37             | 4              | 4              | 39                  | 29             | 11,984          | 11,865         |
| <b>Jun</b>   | 43                 | 46             | 6              | 3              | 44                  | 64             | 11,974          | 11,879         |
| <b>Jul</b>   | 51                 | 58             | 4              | 12             | 50                  | 92             | 11,966          | 11,901         |
| <b>Aug</b>   | 82                 | 43             | 8              | 4              | 59                  | 57             | 11,934          | 11,911         |
| <b>Sep</b>   | 98                 | 70             | 8              | 18             | 106                 | 146            | 11,931          | 11,971         |

# Multifamily Notes and Properties

| <b>Month</b> | <b>Notes</b>   |                |
|--------------|----------------|----------------|
|              | <i>FY 2007</i> | <i>FY 2008</i> |
| <b>Oct</b>   | 2,980          | 2,900          |
| <b>Nov</b>   | 2,976          | 2,902          |
| <b>Dec</b>   | 2,958          | 2,878          |
| <b>Jan</b>   | 2,960          | 2,870          |
| <b>Feb</b>   | 2,953          | 2,863          |
| <b>Mar</b>   | 2,954          | 2,854          |
| <b>Apr</b>   | 2,929          | 2,848          |
| <b>May</b>   | 2,905          | 2,848          |
| <b>Jun</b>   | 2,907          | 2,833          |
| <b>Jul</b>   | 2,894          | 2,818          |
| <b>Aug</b>   | 2,891          | 2,821          |
| <b>Sep</b>   | 2,894          | 2,814          |

## Single Family Insured Portfolio

| Month | Prepayments |         | Claims  |         | Endorsements |         | HECM Endorsements |         | In-Force  |           |
|-------|-------------|---------|---------|---------|--------------|---------|-------------------|---------|-----------|-----------|
|       | FY 2008     | FY 2009 | FY 2008 | FY 2009 | FY 2008      | FY 2009 | FY 2008           | FY 2009 | FY 2008   | FY 2009   |
| Oct   | 32,192      | 31,261  | 4,954   | 5,281   | 50,202       | 157,728 | 8,086             | 9,726   | 3,751,215 | 4,497,027 |
| Nov   | 30,260      | 23,227  | 4,596   | 4,966   | 48,410       | 121,026 | 7,760             | 7,773   | 3,761,423 | 4,591,020 |
| Dec   | 28,648      | 29,878  | 4,456   | 5,829   | 46,022       | 130,480 | 7,576             | 9,762   | 3,774,188 | 4,686,986 |
| Jan   | 30,377      | 48,407  | 5,022   | 5,724   | 64,151       | 133,302 | 9,468             | 9,859   | 3,803,796 | 4,767,289 |
| Feb   | 34,596      | 58,462  | 5,139   | 5,299   | 63,700       | 126,317 | 10,305            | 9,084   | 3,829,121 | 4,830,878 |
| Mar   | 39,427      | 58,013  | 5,487   | 6,426   | 79,310       | 140,751 | 9,159             | 11,260  | 3,864,192 | 4,908,998 |
| Apr   | 41,461      | 71,597  | 5,146   | 6,368   | 94,520       | 150,568 | 8,985             | 11,661  | 3,913,333 | 4,983,719 |
| May   | 39,121      | 81,998  | 4,939   | 6,117   | 105,550      | 153,160 | 8,598             | 8,352   | 3,975,892 | 5,051,482 |
| Jun   | 33,077      | 68,069  | 5,276   | 7,473   | 122,081      | 186,835 | 9,613             | 8,633   | 4,061,034 | 5,170,658 |
| Jul   | 31,221      | 62,231  | 5,088   | 7,670   | 128,093      | 187,716 | 8,998             | 9,828   | 4,154,105 | 5,288,446 |
| Aug   | 27,652      | 49,071  | 4,802   | 7,715   | 144,260      | 176,565 | 8,990             | 8,927   | 4,267,302 | 5,412,043 |
| Sep   | 26,392      | 47,243  | 5,513   | 7,551   | 141,375      | 167,277 | 9,001             | 9,470   | 4,375,866 | 5,527,609 |

# Single Family Notes and Properties

| <b>Months</b> | <b>Notes</b>   |                | <b>Accelerated Claims<br/>Disposition Notes</b> |                | <b>Properties</b> |                |
|---------------|----------------|----------------|---|----------------|-------------------|----------------|
|               | <i>FY 2008</i> | <i>FY 2009</i> | <i>FY 2008</i>                                  | <i>FY 2009</i> | <i>FY 2008</i>    | <i>FY 2009</i> |
| <b>Oct</b>    | 251            | 201            | 1,333   | 804            | 29,438            | 38,551         |
| <b>Nov</b>    | 244            | 199            | 1,295   | 777            | 30,374            | 38,706         |
| <b>Dec</b>    | 237            | 199            | 1,077   | 731            | 31,016            | 38,758         |
| <b>Jan</b>    | 227            | 195            | 1,039   | 724            | 32,643            | 39,687         |
| <b>Feb</b>    | 219            | 194            | 1,021   | 714            | 33,946            | 40,206         |
| <b>Mar</b>    | 214            | 180            | 991   | 702            | 35,250            | 40,113         |
| <b>Apr</b>    | 214            | 181            | 935   | 692            | 35,851            | 39,127         |
| <b>May</b>    | 212            | 179            | 879   | 677            | 36,570            | 38,373         |
| <b>Jun</b>    | 212            | 178            | 891   | 673            | 37,279            | 38,554         |
| <b>Jul</b>    | 208            | 177            | 861   | 668            | 38,051            | 38,490         |
| <b>Aug</b>    | 207            | 174            | 840   | 664            | 38,685            | 39,040         |
| <b>Sep</b>    | 205            | 174            | 821   | 649            | 38,756            | 39,599         |

## Single Family Defaults and Claims

| Month      | Defaults       |                | Loss Mitigation |                | Claims         |                |
|------------|----------------|----------------|-----------------|----------------|----------------|----------------|
|            | <i>FY 2008</i> | <i>FY 2009</i> | <i>FY 2008</i>  | <i>FY 2009</i> | <i>FY 2008</i> | <i>FY 2009</i> |
| <b>Oct</b> | 206,878        | 274,952        | 7,374           | 10,041         | 4,954          | 5,281          |
| <b>Nov</b> | 218,218        | 300,209        | 6,832           | 8,340          | 4,596          | 4,966          |
| <b>Dec</b> | 225,803        | 319,741        | 6,327           | 9,762          | 4,456          | 5,829          |
| <b>Jan</b> | 231,536        | 344,856        | 8,033           | 10,561         | 5,022          | 5,724          |
| <b>Feb</b> | 224,250        | 348,703        | 7,660           | 9,662          | 5,139          | 5,299          |
| <b>Mar</b> | 217,603        | 347,504        | 7,878           | 8,217          | 5,487          | 6,426          |
| <b>Apr</b> | 217,201        | 364,770        | 9,235           | 11,185         | 5,146          | 6,368          |
| <b>May</b> | 219,625        | 374,834        | 8,712           | 11,281         | 4,939          | 6,117          |
| <b>Jun</b> | 226,050        | 355,577        | 8,706           | 12,526         | 5,276          | 7,473          |
| <b>Jul</b> | 232,864        | 410,916        | 7,958           | 13,575         | 5,088          | 7,670          |
| <b>Aug</b> | 236,781        | 430,303        | 8,108           | 11,071         | 4,802          | 7,715          |
| <b>Sep</b> | 260,366        | 455,575        | 9,659           | 10,913         | 5,513          | 7,551          |

## Title I Insured Portfolio

| Month      | Prepayments    |                | Claims         |                | Endorsements   |                | In-Force       |                |
|------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|            | <i>FY 2008</i> | <i>FY 2009</i> |
| <b>Oct</b> | 833            | 694            | 40             | 68             | 412            | 344            | 46,150         | 41,327         |
| <b>Nov</b> | 751            | 520            | 62             | 55             | 269            | 375            | 19,468         | 41,116         |
| <b>Dec</b> | 686            | 496            | 48             | 40             | 284            | 287            | 19,161         | 40,871         |
| <b>Jan</b> | 512            | 355            | 61             | 50             | 243            | 294            | 44,853         | 40,704         |
| <b>Feb</b> | 582            | 356            | 54             | 58             | 206            | 255            | 44,423         | 40,628         |
| <b>Mar</b> | 719            | 406            | 58             | 59             | 329            | 512            | 43,938         | 40,543         |
| <b>Apr</b> | 725            | 485            | 59             | 52             | 347            | 624            | 43,528         | 40,741         |
| <b>May</b> | 848            | 588            | 44             | 68             | 378            | 681            | 43,031         | 40,708         |
| <b>Jun</b> | 755            | 525            | 57             | 66             | 501            | 756            | 42,676         | 40,951         |
| <b>Jul</b> | 711            | 512            | 47             | 70             | 377            | 678            | 42,342         | 42,247         |
| <b>Aug</b> | 696            | 542            | 35             | 32             | 469            | 639            | 42,083         | 41,019         |
| <b>Sep</b> | 716            | 513            | 50             | 16             | 457            | 595            | 41,717         | 41,032         |

## Commitments

(Dollars in Millions)

### SINGLE FAMILY

| Month | MMI Total    |              | Section 234(c) |             | Section 203(k) |           | Section 203(b) |              | Other    |         | HECM        |             |
|-------|--------------|--------------|----------------|-------------|----------------|-----------|----------------|--------------|----------|---------|-------------|-------------|
|       | FY 2008      | FY 2009      | FY 2008        | FY 2009     | FY 2008        | FY 2009   | FY 2008        | FY 2009      | FY 2008  | FY 2009 | FY 2008     | FY2009      |
| OCT   | \$7,426.219  | \$27,879.847 | \$321.353      | \$1,485.902 | \$44.280       | \$158.935 | \$7,045.910    | \$26,235.010 | \$14.676 | \$0.000 | \$1,837.456 | \$2,024.202 |
| Nov   | \$7,299.026  | \$21,306.994 | \$299.823      | \$1,100.453 | \$43.933       | \$167.357 | \$6,943.543    | \$20,039.183 | \$11.726 | \$0.000 | \$1,810.599 | \$1,611.124 |
| Dec   | \$7,024.221  | \$22,845.450 | \$291.109      | \$1,156.823 | \$43.175       | \$216.601 | \$6,683.655    | \$21,472.026 | \$6.282  | \$0.000 | \$1,772.439 | \$2,309.177 |
| Jan   | \$9,972.529  | \$24,013.463 | \$413.118      | \$1,182.944 | \$60.852       | \$231.216 | \$9,486.132    | \$22,599.303 | \$12.426 | \$0.000 | \$2,169.224 | \$2,536.800 |
| Feb   | \$10,003.130 | \$23,024.147 | \$409.135      | \$1,098.130 | \$58.652       | \$161.289 | \$9,523.006    | \$21,764.727 | \$12.338 | \$0.000 | \$2,366.773 | \$2,384.965 |
| Mar   | \$12,597.056 | \$25,420.724 | \$517.644      | \$1,237.418 | \$59.451       | \$172.750 | \$12,011.987   | \$24,010.425 | \$7.974  | \$0.130 | \$2,075.508 | \$2,846.316 |
| Apr   | \$15,363.999 | \$27,384.004 | \$654.665      | \$1,421.217 | \$72.994       | \$196.506 | \$14,619.691   | \$25,766.281 | \$16.648 | \$0.000 | \$2,085.339 | \$3,078.883 |
| May   | \$17,818.696 | \$28,222.636 | \$758.789      | \$1,428.534 | \$64.319       | \$204.258 | \$16,984.472   | \$26,589.844 | \$11.116 | \$0.000 | \$1,973.502 | \$2,391.341 |
| Jun   | \$21,120.334 | \$34,432.672 | \$967.087      | \$1,880.885 | \$96.661       | \$271.408 | \$20,046.897   | \$32,280.379 | \$9.689  | \$0.000 | \$2,151.647 | \$2,586.200 |
| Jul   | \$22,510.272 | \$34,128.524 | \$1,084.680    | \$1,931.880 | \$121.562      | \$305.423 | \$21,290.837   | \$31,891.221 | \$13.193 | \$0.000 | \$2,026.344 | \$2,938.608 |
| Aug   | \$25,404.485 | \$31,880.907 | \$1,288.151    | \$1,974.660 | \$149.208      | \$292.797 | \$23,952.026   | \$29,613.450 | \$15.100 | \$0.000 | \$1,998.745 | \$2,654.493 |
| Sep   | \$24,808.514 | \$29,890.497 | \$1,261.233    | \$1,843.565 | \$130.292      | \$293.936 | \$23,404.415   | \$27,748.888 | \$12.575 | \$4.109 | \$1,898.458 | \$2,827.134 |

| TITLE 1 |          |          |
|---------|----------|----------|
| Month   | FY 2008  | FY 2009  |
| OCT     | \$8.072  | \$8.095  |
| Nov     | \$5.282  | \$8.537  |
| Dec     | \$6.607  | \$6.324  |
| Jan     | \$5.854  | \$6.262  |
| Feb     | \$4.671  | \$5.377  |
| Mar     | \$8.256  | \$13.194 |
| Apr     | \$8.227  | \$15.683 |
| May     | \$9.041  | \$18.934 |
| Jun     | \$11.814 | \$19.394 |
| Jul     | \$8.626  | \$19.828 |
| Aug     | \$11.388 | \$17.415 |
| Sep     | \$9.689  | \$14.161 |

## Single Family Insured Mortgages

| Month | Private Mortgage Insurer |         | FHA     |         | VA      |         | Total   |         |
|-------|--------------------------|---------|---------|---------|---------|---------|---------|---------|
|       | FY 2008                  | FY 2009 | FY 2008 | FY 2009 | FY 2008 | FY 2009 | FY 2008 | FY 2009 |
| Oct   | 175,383                  | 42,167  | 50,202  | 157,728 | 11,150  | 19,181  | 236,735 | 219,076 |
| Nov   | 161,957                  | 29,387  | 48,440  | 121,026 | 10,872  | 15,386  | 221,269 | 165,799 |
| Dec   | 143,602                  | 41,827  | 46,022  | 130,479 | 9,882   | 17,336  | 199,506 | 189,642 |
| Jan   | 127,338                  | 59,569  | 64,151  | 133,300 | 12,111  | 19,487  | 203,600 | 212,356 |
| Feb   | 139,077                  | 56,216  | 63,700  | 126,315 | 12,243  | 22,877  | 215,020 | 205,408 |
| Mar   | 139,610                  | 49,476  | 79,310  | 140,751 | 14,744  | 29,470  | 233,664 | 219,697 |
| Apr   | 109,358                  | 45,046  | 94,520  | 150,568 | 16,548  | 29,537  | 220,426 | 225,151 |
| May   | 89,365                   | 41,767  | 105,550 | 153,160 | 16,780  | 30,096  | 211,695 | 225,023 |
| Jun   | 74,779                   | 42,513  | 122,081 | 186,835 | 18,009  | 41,311  | 214,869 | 270,659 |
| Jul   | 70,725                   | 33,481  | 128,093 | 187,716 | 20,858  | 38,332  | 219,676 | 259,529 |
| Aug   | 53,476                   | 25,183  | 144,260 | 176,565 | 18,928  | 33,205  | 216,664 | 234,953 |
| Sep   | 49,708                   |         | 141,375 |         | 17,547  |         | 208,630 |         |