

FHA Portfolio Analysis

Data as of December 31, 2009

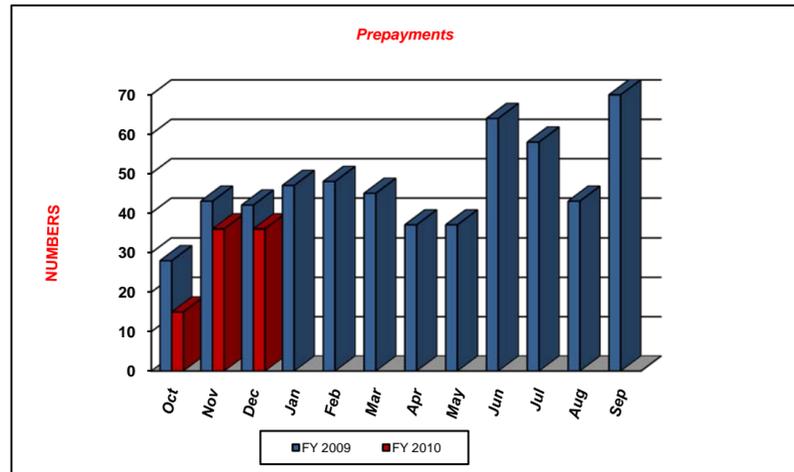
Federal Housing Administration Monthly Report

FHA Portfolios Summary

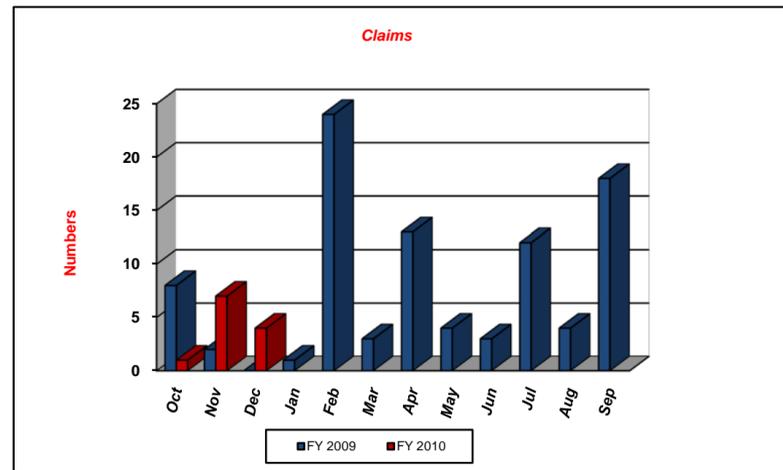
December 31, 2009

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	11,968	\$60.1	6.7%	2
Multifamily Notes	2,803	\$3.8	0.6%	4
<i>Single Family Portfolio</i>				
Single Family Insured	5,832,024	\$752.6	24.4%	6
Single Family Notes	163	\$0.01	-18.1%	8
Single Family Properties	41,155	\$5.2	6.2%	8
Accelerated Claims Disposition Notes	620	(\$0.1)	-13.5%	8
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	20,647	\$0.3	-0.2%	14
Title I Manufactured Housing Insured	20,223	\$0.7	0.6%	14
Title I Notes	10,475	\$0.2	-30.0%	14

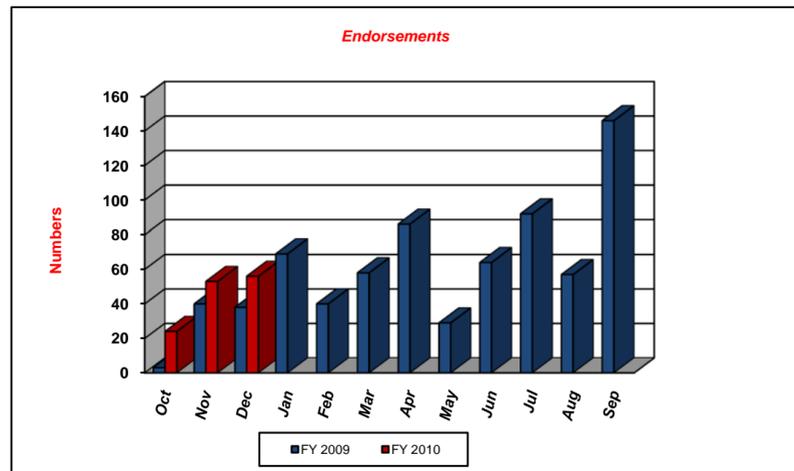
Multifamily Insured Data
Monthly Comparisons of FY 2009 and FY 2010*



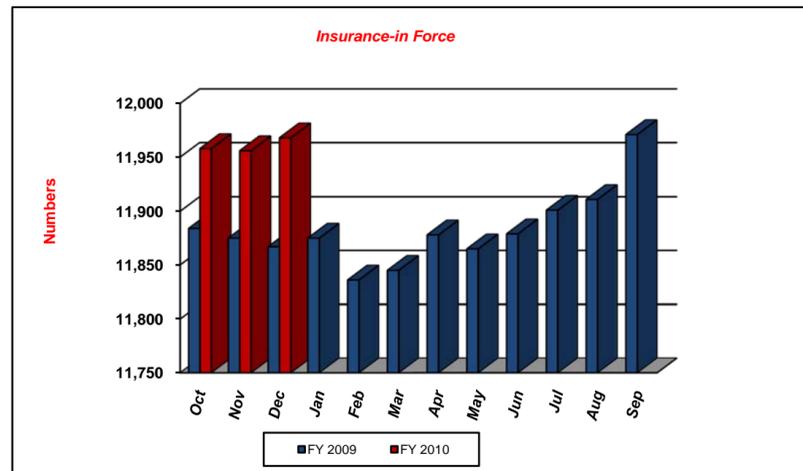
The number of prepayments reports for December 2009 was 36.



The number of claims reported for December 2009 was 4.



The number of endorsements reported for December 2009 was 56.



As of December 31, 2009 the number for mortgages in-force was 11,968.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Dec 2009			Current Fiscal Year Oct 2009 - Dec 2009			Prior Fiscal Year Oct 2008 - Dec 2008			Percent Change Dollars
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	
Insurance in Force (Beginning)	11,956	1,358,969	\$59,760.8	11,971	1,359,244	\$59,617.7	11,931	1,358,435	\$56,472.4	5.6%
Current Year Activity										
Prepayments(-)	(36)	(4,759)	(\$169.7)	(87)	(10,551)	(\$409.7)	(114)	(14,880)	(\$462.9)	-11.5%
Claim Terminations(-)	(4)	(398)	(\$27.9)	(12)	(1,598)	(\$94.1)	(10)	(1,743)	(\$77.5)	21.5%
Endorsements(+)	56	9,221	\$651.3	133	19,819	\$1,471.3	82	10,016	\$552.2	166.5%
Prior Year Activity										
Prior Year Prepayments(-) ¹	(4)	(675)	(\$6.8)	(37)	(4,617)	(\$142.1)	(25)	(2,317)	(\$55.6)	
Prior Year Claims(-) ¹	0			(1)	(59)	(\$1.3)	(1)	(49)	(\$1.3)	
Prior Year Endorsements(+) ¹	1	0	\$3.9	2	120	\$11.0	1	62	\$137.0	
Accounting Adjustments	(1)	(120)	(\$100.1)	(1)	(120)	(\$341.3)	3	185	(\$208.8)	
Insurance in Force (Ending)	11,968	1,362,238	\$60,111.5	11,968	1,362,238	\$60,111.5	11,867	1,349,709	\$56,355.7	6.7%
Endorsements by Mortgage type										
New Construction/Sub Rehab	16	2,535	\$248.2	36	4,734	\$447.1	25	2,702	\$246.8	81.2%
Refinance	40	6,686	\$403.1	95	15,085	\$1,019.8	53	7,177	\$303.2	236.4%
Supplemental/Equity	0	0	\$0.0	2	0	\$4.4	1	0	\$0.4	1097.4%
Operating Loss	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	N/A
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	3	137	\$1.8	N/A
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	1	54	\$2.6	2	54	\$5.9	3	0	\$2.7	121.9%
Section 221(d)(4)	21	4,194	\$363.6	33	6,025	\$498.0	13	1,321	\$72.0	591.6%
Other Rental	18	3,364	\$160.7	53	8,901	\$490.9	31	3,151	\$162.8	201.5%
Risk Share	1	71	\$2.9	4	241	\$7.3	8	936	\$48.0	-84.8%
Health Care Facilities										
Nursing Homes	7	1,082	\$77.3	19	2,980	\$274.4	17	3,667	\$136.6	101.0%
Board Care	0	0	\$0.0	1	0	\$1.0	0	0	\$0.0	N/A
Assisted Living	8	456	\$44.2	20	1,593	\$175.5	8	901	\$73.0	140.4%
Hospitals	0	0	\$0.0	1	25	\$18.3	2	40	\$57.1	-67.9%

¹Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

²Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

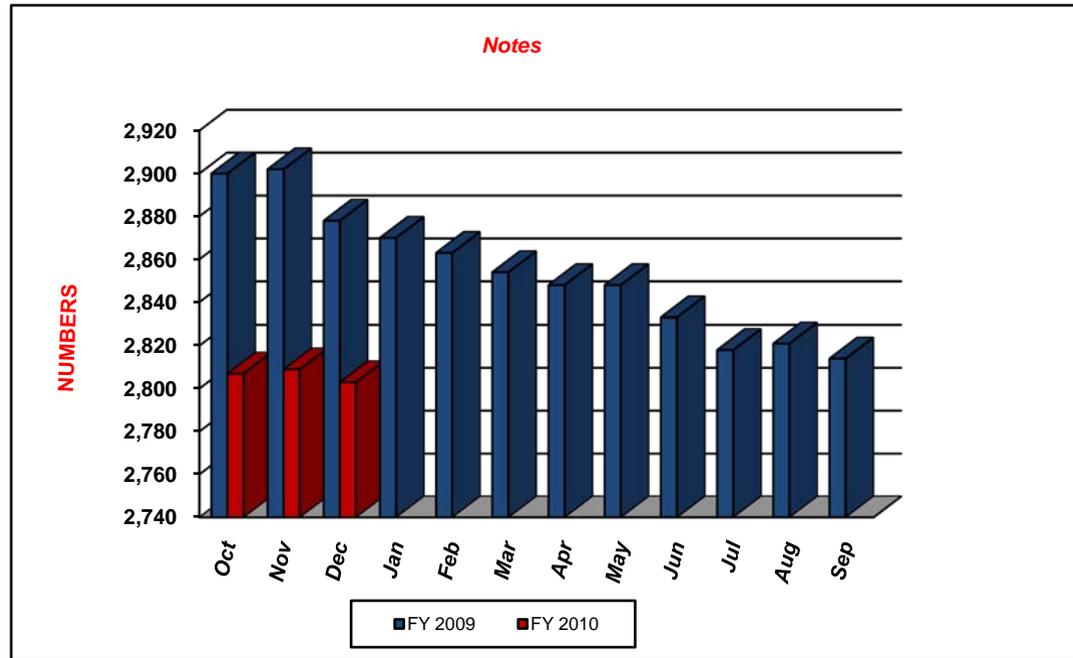
This prevents the double counting of units when HUD insures more than one mortgage on a project.

³Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

The data comes from the F47/MFIS system.

Multifamily Notes

Monthly Comparisons of FY 2009 and FY 2010*



As of December 31, 2009 the number of Multifamily Notes was 2,803.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Nov 20 - Dec 20, 2009			Current Fiscal Year to-date Oct 1-Dec 20, 2009			Prior Fiscal Year to-date Oct 1-Dec 20, 2008			Percent Change Dollars
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	
Notes (Beginning)	2,809	218,894	\$3,758.0	2,814	218,547	\$3,624.7	2,894	223,023	\$3,592.4	0.9%
Pay Offs(-)	(9)	(490)	(\$27.1)	(24)	(1,594)	(\$44.0)	(11)	(662)	(\$10.2)	333.6%
Conversions(-) ³	0	0	\$0.0	0	0	\$0.0	(3)	(232)	(\$4.1)	N/A
Sales(-)	(4)	(260)	(\$1.7)	(4)	(260)	(\$1.7)	(2)	(205)	(\$2.8)	-40.0%
Assignments/Seconds(+) ⁴	7	714	\$39.0	17	2,165	\$101.8	30	4,116	\$172.0	-40.8%
Accounting Adjustments	0	0	\$0.0	0	0	\$87.3	(30)	(2,212)	(\$3.3)	
Notes (Ending)	2,803	218,858	\$3,768.2	2,803	218,858	\$3,768.2	2,878	223,828	\$3,744.0	0.6%
Assignments/Seconds by type										
Portfolio Re-engineering	1	45	\$0.9	4	437	\$5.8	7	364	\$6.0	0.0%
Other Assignments	6	669	\$38.0	13	1,728	\$96.0	23	3,752	\$165.9	-42.1%

Properties	Current Month Dec 1- 31, 2009			Current Fiscal Year Oct 1- Dec 31, 2009			Prior Fiscal Year Oct 1- Dec 31, 2008			Percent Change Dollars
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	
Properties (Beginning)*	1	50	\$1.2	1	50	\$1.2	0	0	\$0.0	0.0%
Conversions(+)	0	0	\$0.0	0	0	\$0.0	2	182	\$4.1	0.0%
Sales(-)	(1)	(50)	(\$1.2)	(1)	(50)	(\$1.2)	(1)	(132)	(\$2.9)	0.0%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	1	50	\$1.2	-100.0%

* One MF Property in the Inventory since October 2008
Paradise Apartments - Madison, Alabama

¹Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.
This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

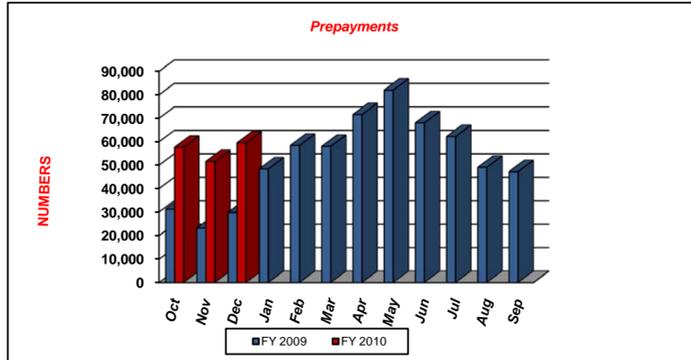
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

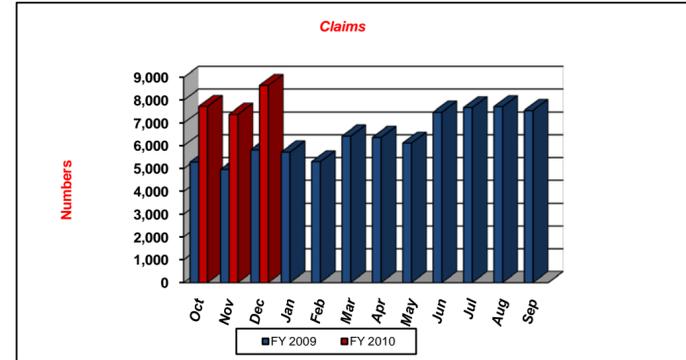
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

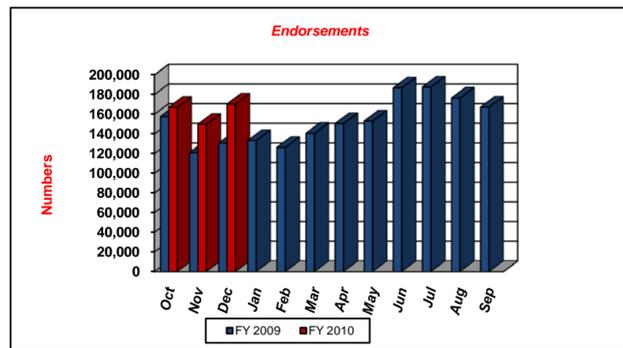
Single Family Insured Data
Monthly Comparisons of FY 2009 and FY 2010*



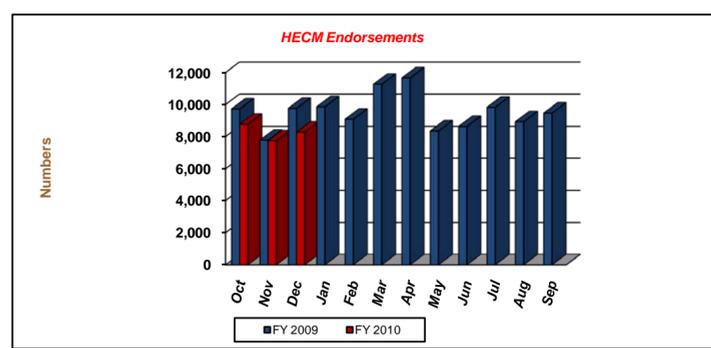
The number of prepayments reported for December 2009 was 59,529.



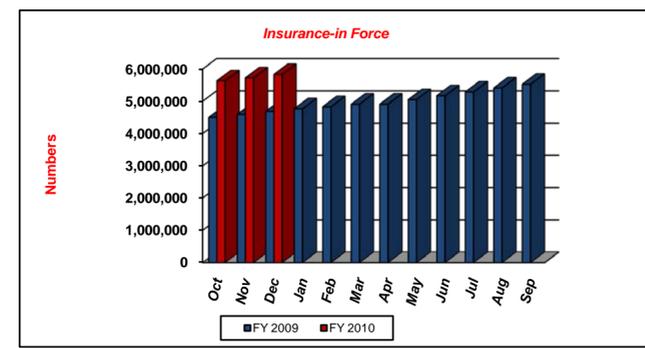
The number of claims reported for December 2009 was 8,649.



The number of endorsements reported for December 2009 was 170,389.



The number for HECM endorsements reported for December 2009 was 8,280.



As of December 31, 2009 the number of mortgages in-force was 5,832,024.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Single Family Insured Portfolio

	Current Month Dec 2009		Current Fiscal Year to-date Oct 2009 - Dec 2009		Prior Fiscal Year to-date Oct 2008 - Dec 2008		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance-in-Force (Beginning)	5,726,057	\$733,642.7	5,527,609	\$697,302.5	4,379,151	\$466,323.5	26%
Prepayments(-)	(59,529)	(\$9,478.1)	(162,855)	(\$25,419.3)	(81,099)	(\$8,377.2)	101%
Claim Terminations(-)*	(8,649)	(\$1,046.4)	(23,754)	(\$2,873.7)	(16,076)	(\$1,733.8)	48%
Endorsements(+)	170,389	\$30,074.0	487,299	\$86,110.5	409,232	\$71,105.7	19%
Endorsements by Program							
MMIF	170,389	\$30,074.0	487,299	\$86,110.5	409,232	\$71,105.7	
203(b)	158,164	\$27,856.9	452,276	\$79,789.9	384,583	\$66,866.0	18%
Condominiums****	10,454	\$1,923.2	29,814	\$5,454.0	21,182	\$3,707.3	41%
203(k) Improvement	1,771	\$293.9	5,197	\$864.5	3,467	\$532.4	50%
Other**	-	\$0.0	12	\$2.1	-	\$0.0	0%
Endorsements by Type							
Adjustable Rate Mortgages	4,338	\$1,023.7	12,222	\$2,889.2	5,372	\$1,340.2	128%
Fixed Rate Mortgages	166,051	\$29,050.2	475,077	\$83,221.3	403,860	\$69,765.5	18%
Endorsements by Purpose							
Refinancings	64,527	\$12,214.9	182,590	\$34,323.9	147,813	\$26,367.4	24%
Purchases	105,862	\$17,859.1	304,709	\$51,786.6	261,419	\$44,738.3	17%
HECMS***							
HECM Endorsements	8,280	\$2,295.8	24,787	\$6,968.4	27,597	\$5,940.6	-10%
HECM Refinancings	497	\$214.9	1,649	\$723.9	1,016	\$308.8	62%
HECM In-Force	471,405	\$63,939.9	471,405	\$63,939.9	361,396	\$47,472.8	30%
Adjustments	3,756	(\$624.6)	3,725	(\$2,552.4)	(1,264)	(\$1,994.8)	
Insurance-in-Force (Ending)	5,832,024	\$752,567.5	5,832,024	\$752,567.5	4,689,944	\$525,323.3	24%

Note: Dollars represent unpaid balance.

Source of Data: SFDW

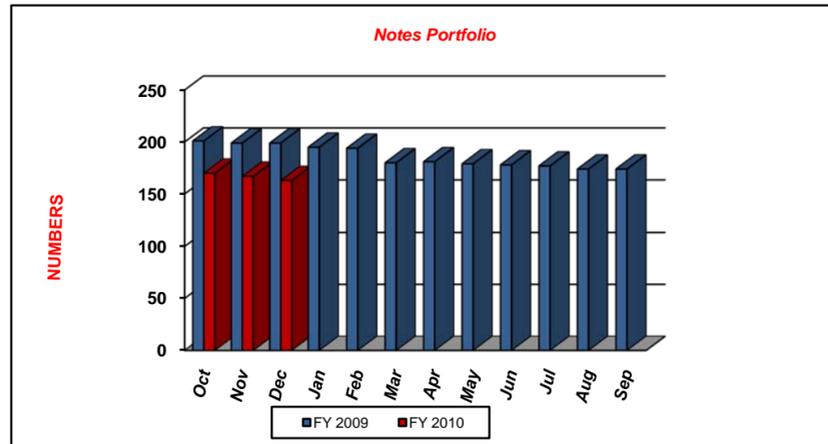
*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Other includes Section 221(d) and 257

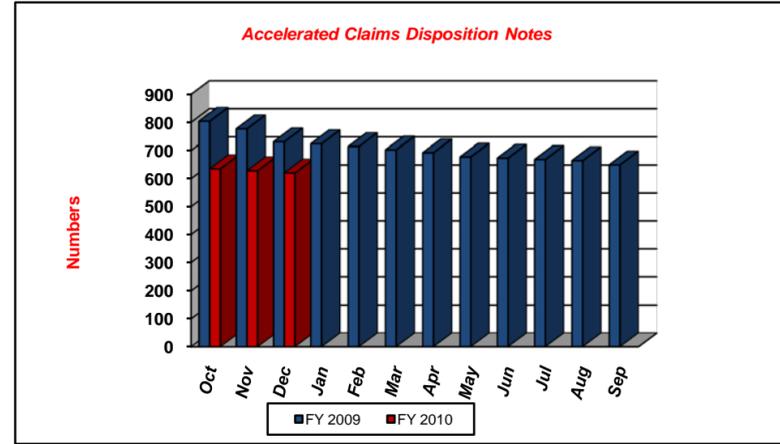
***Data Source for HECM: HECM Case Detail; HECM Endorsement and Refinancing dollar amount is Maximum Claim Amount; HECM In-force dollar amount is Total Loan Balance (excludes assigned Notes);

HECM Refinancing Numbers are included in the HECM Endorsement number

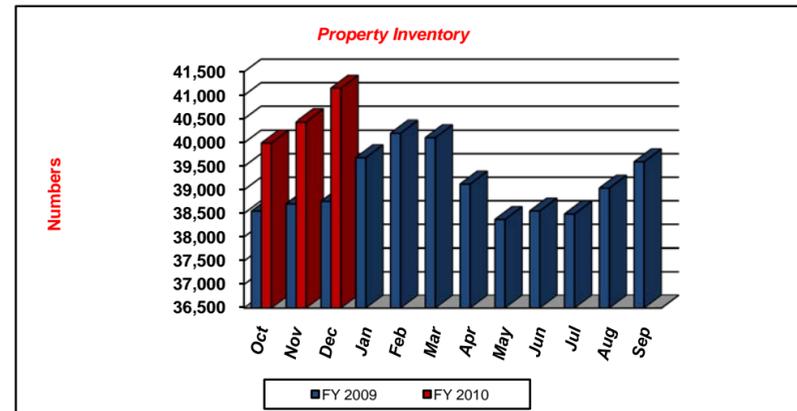
Single Family Notes and Property
Monthly Comparisons of FY 2009 and FY 2010*



As of December 31, 2009 the number of Single Family Notes was 163.



As of December 31, 2009 the number of Accelerated Claims Disposition Notes was 620.



The number of Properties held at the end of December 2009 was 41,155.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 20010 Section of this report.

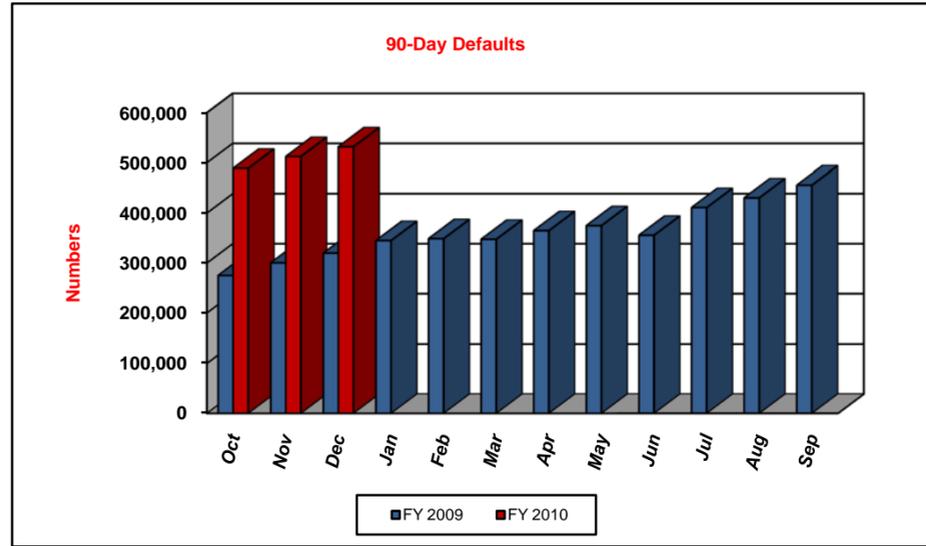
Federal Housing Administration Monthly Report
Single Family Notes and Properties

	Current Month Dec 2009		Current Fiscal Year to-date Oct 2009 - Dec 2009		Prior Fiscal Year to-date Oct 2008 - Dec 2008		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	167	\$5.5	167	\$5.5	205	\$7.0	-19%
Pay-Offs(-)	(3)	(0.05)	(8)	(\$0.2)	(18)	(\$0.3)	-56%
Conversions(-)	(2)	-	(4)	-	(1)	-	0%
Sales(-)	-	-	-	-	-	-	0%
Assignments MNA(+)	-	-	-	-	-	-	0%
Assignments PMM(+)	-	-	-	\$0.0	2	0	-100%
Adjustments	1	(0.11)	8	0.06	11	(\$0.0)	
Notes (Ending)	163	\$5.4	163	\$5.4	199	\$6.8	-18%
Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	628	(\$69.1)	649	(\$68.7)	761	\$77.4	-15%
Liquidations REO	(10)	\$0.0	(20)	(\$1.1)	(36)	(\$3.9)	-44%
Liquidations Notes	2	(\$9.9)	(13)	\$8.9	(8)	\$1.7	63%
Additions	-	-	-	-	-	-	0%
Repurchases and Write-Offs	-	-	-	-	-	-	0%
Accelerated Claims Disposition Notes (Ending)	620	(\$79.0)	620	(\$79.0)	717	\$75.2	-14%

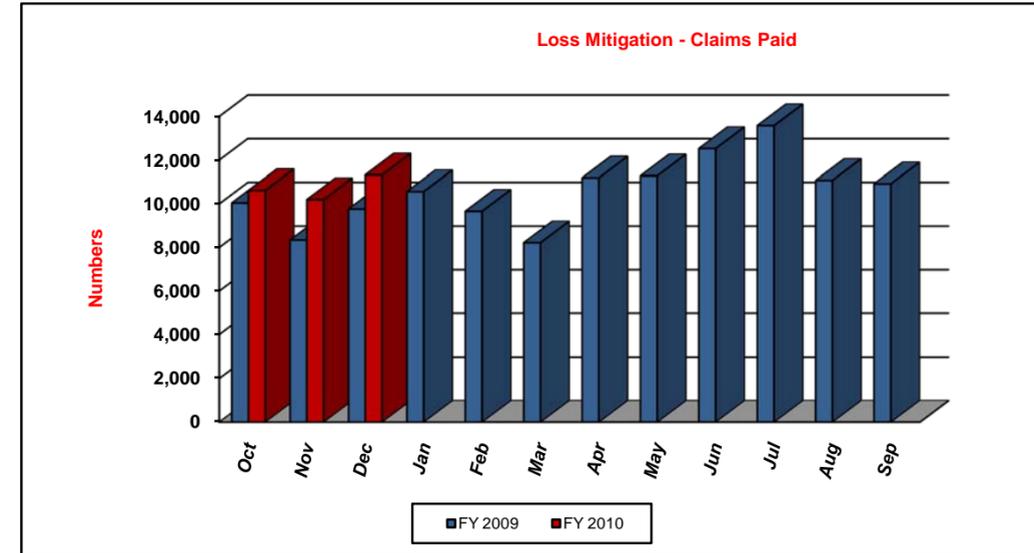
Properties (Beginning)	40,443	\$5,063.9	39,599	\$4,837.3	38,756	\$4,350.6	2%
Sales(-)	(6,746)	(\$847.4)	(19,413)	(\$2,419.6)	(14,161)	(\$1,615.4)	37%
Conversions(+)	2	-	4	-	1	-	0%
Conveyances(+)	7,393	\$928.9	20,804	\$2,593.5	15,037	\$1,715.5	38%
Adjustments	63	\$24.3	161	\$158.6	(875.0)	(\$29.2)	
Properties (Ending)	41,155	\$5,169.7	41,155	\$5,169.7	38,758	\$4,421.4	6%

** Loan first sold to the Joint Ventures
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

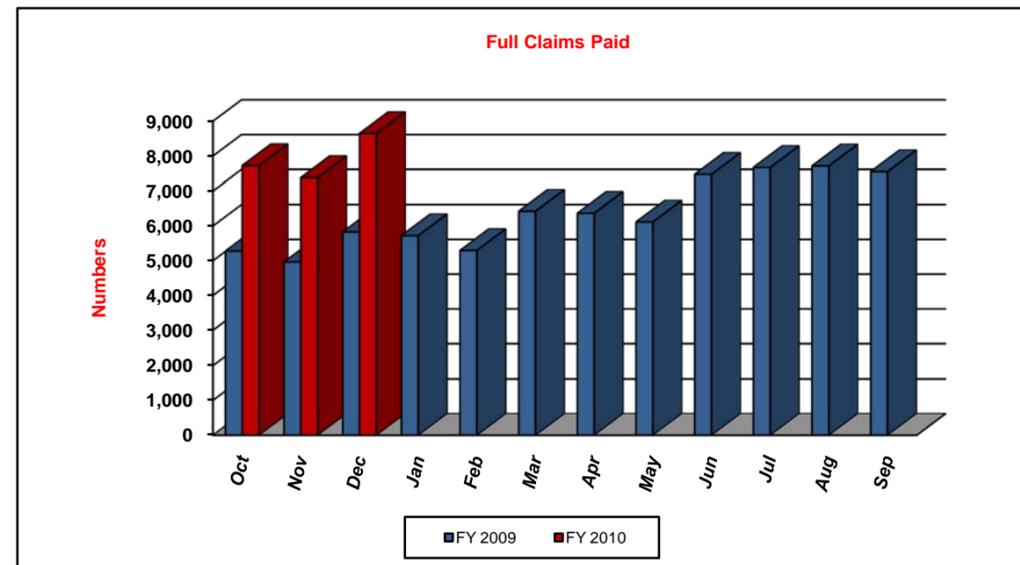
Single Family Defaults and Claims Monthly Comparisons of FY 2009 and FY 2010*



As of December 31, 2009 the number of defaults reported was 531,671.



The number of loss mitigation claims paid during December 2009 was 11,322.



The number of claims paid during December 2009 was 8,649

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report
Defaults and Claims

	Current Month <i>Dec 2009</i> Number	Current Fiscal Year to-date <i>Oct 2009 - Dec 2009</i> Number	Prior Fiscal Year to-date <i>Oct 2008 - Dec 2008</i> Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	5,832,024	5,832,024	4,689,944	24%
In Default (90 or more days delinquent)	531,671	531,671	319,741	66%
Default Rate	9.12%	9.12%	6.82%	34%
Loss Mitigation Activity *				
Forbearance Agreements	1,840	4,607	6,475	-29%
Loan Modifications	8,514	23,973	15,598	54%
Partial Claims	968	3,544	6,070	-42%
Total	11,322	32,124	28,143	14%
Insurance Claims				
Conveyance Foreclosure	7,515	20,647	14,608	41%
Pre-Foreclosure Sale	1,067	2,925	1,221	140%
Deed-in-Lieu of Foreclosure	64	178	189	-6%
Other**	3	4	58	-93%
Total	8,649	23,754	16,076	48%
Annualized claim rate***	1.80%	1.71%	1.46%	

*Counts are based on settlement dates of loss mitigation claims.

**Assignment Claims

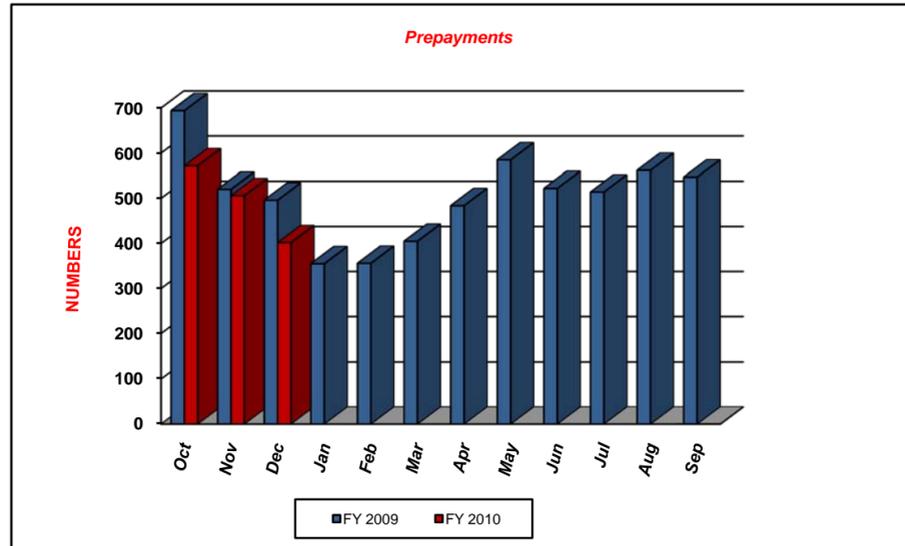
***Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Federal Housing Administration Monthly Report
Single Family Detail (continued)

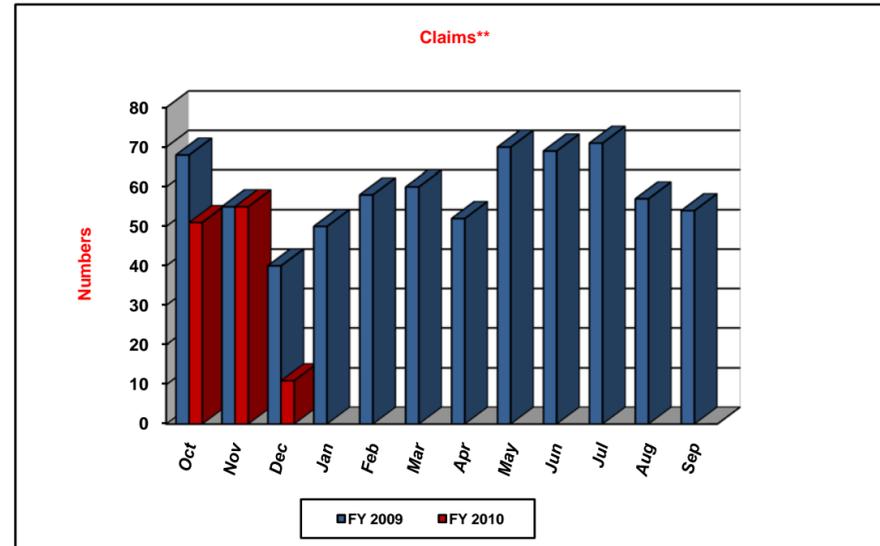
MSA's With The Highest Single Family Default Rates
 (Data as of November 2009)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year November 2009			Prior Year November 2008			Current Year November 2009	Prior Year November 2008	Percent Change	Current Year November 2009	Prior Year November 2008	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	22.65	22.57	25.40	16.47	16.52	15.15	2,137	1,870	14%	484	308	57%
2	DETROIT, MI	19.00	18.56	26.95	15.13	14.60	22.27	87,390	75,922	15%	16,604	11,485	45%
3	FLINT, MI	17.89	17.74	23.05	14.65	14.29	24.79	11,367	10,522	8%	2,034	1,541	32%
4	OCALA, FL	17.88	17.71	26.00	10.77	10.51	22.22	4,720	4,012	18%	844	432	95%
5	FORT MYERS-CAPE CORAL, FL	17.86	17.76	20.42	13.97	13.65	19.72	9,161	6,763	35%	1,636	945	73%
6	SARASOTA-BRADENTOWN, FL	17.56	17.61	16.28	11.00	11.05	10.20	8,664	6,699	29%	1,521	737	106%
7	MIAMI, FL	17.40	17.45	13.78	9.45	9.48	7.61	30,217	25,028	21%	5,259	2,366	122%
8	FORT LAUDERDALE, FL	16.05	16.07	15.56	11.06	11.14	8.78	22,586	16,027	41%	3,626	1,773	105%
9	LAKELAND-WINTER HAVEN, FL	15.80	15.73	19.91	9.59	9.50	13.51	12,561	10,512	19%	1,985	1,008	97%
10	NEWARK, NJ	15.66	15.51	19.98	10.09	9.83	16.73	27,046	19,660	38%	4,234	1,983	114%
11	ELKHART-GOSHEN, IN	15.46	15.56	12.72	11.01	10.64	18.48	4,775	3,970	20%	738	437	69%
12	NAPLES, FL	15.41	15.43	14.95	10.77	10.39	15.74	2,259	1,485	52%	348	160	118%
13	ATLANTA, GA	15.15	14.77	21.84	10.47	10.03	17.02	193,766	166,370	16%	29,348	17,426	68%
14	WEST PALM BEACH-BOCA RATON, FL	14.54	14.57	13.15	9.90	9.98	7.51	12,863	8,822	46%	1,870	873	114%
15	DAYTONA BEACH, FL	14.47	14.54	11.87	9.54	9.57	8.56	9,252	7,390	25%	1,339	705	90%
16	VINELAND-MILLVILLE-BRIGETON, NJ	14.45	14.42	16.13	11.10	10.92	19.48	4,512	3,766	20%	652	418	56%
17	MELBOURNE-TITUSVILLE-PALM BAY, FL	14.40	14.37	16.07	10.41	10.32	13.96	10,665	8,693	23%	1,536	905	70%
18	ATLANTIC-CAPE MAY, NJ	14.33	14.28	15.87	8.18	8.15	9.39	7,483	6,061	23%	1,072	496	116%
19	JACKSON, MI	14.30	14.15	20.55	10.65	10.23	23.81	3,161	2,694	17%	452	287	57%
20	JACKSONVILLE, FL	14.23	14.15	18.37	9.70	9.57	15.52	30,720	25,359	21%	4,372	2,460	78%
21	TAMPA-ST.PETERSBURG-CLEARWATER, FL	14.14	14.10	15.89	8.83	8.75	11.33	49,971	40,427	24%	7,065	3,568	98%
22	BENTON HARBOR, MI	13.88	13.89	13.33	9.32	9.17	14.49	3,825	2,382	19%	392	222	77%
23	ORLANDO, FL	13.81	13.80	14.19	7.78	7.68	10.20	39,531	30,226	31%	5,458	2,351	132%
24	FORT PIERCE-PORT ST.LUCIE, FL	13.73	13.74	12.82	9.34	9.30	11.69	6,533	4,377	49%	897	409	119%
25	PANAMA CITY, FL	13.65	13.42	25.49	8.29	8.07	18.00	2,644	2,232	18%	361	185	95%
26	BERGEN-PASSAIC, NJ	13.63	13.56	15.95	8.67	8.39	18.32	11,245	7,221	56%	1,533	626	145%
27	CHICAGO, IL	13.61	13.21	18.99	9.20	8.74	14.08	136,813	107,920	27%	18,617	9,931	87%
28	YOUNGSTOWN-WARREN, OH	13.61	13.51	20.59	11.62	11.42	22.86	9,584	8,040	19%	1,304	934	40%
29	ROCKFORD, IL	13.59	13.45	18.06	10.11	10.01	13.18	12,243	10,609	15%	1,664	1,073	55%
30	NASSAU-SUFFOLK, NY	13.53	13.44	19.39	8.70	8.57	15.99	22,262	15,201	46%	3,011	1,322	128%
31	MANSFIELD, OH	13.52	13.28	19.23	9.15	8.68	18.10	2,686	2,327	15%	363	213	70%
32	CLEVELAND-LORAIN-ELYRIA, OH	13.46	13.21	22.11	11.17	10.85	19.69	49,339	40,711	21%	6,642	4,547	46%
33	NEW YORK, NY	13.33	13.06	21.43	7.96	7.50	19.26	27,498	19,012	45%	3,665	1,514	142%
34	SAGINAW-BAY CITY-MIDLAND, MI	13.03	12.84	21.46	11.07	10.72	22.65	9,092	8,077	13%	1,185	894	33%
35	JERSEY CITY, NJ	12.97	12.88	15.72	7.71	7.42	17.48	5,134	3,514	46%	666	271	146%
36	GARY, IN	12.73	12.51	20.78	10.20	9.96	17.55	20,466	16,935	21%	2,605	1,727	51%
37	NEWBURGH, NY-PA	12.45	12.33	21.21	8.50	8.43	12.50	4,868	3,294	48%	606	280	116%
38	GRAND RAPIDS-MUSKEGON-HOLLAND, MI	12.44	12.28	17.73	10.55	10.35	15.90	25,037	20,857	20%	3,114	2,201	41%
39	KANKAKEE, IL	12.43	12.24	21.28	8.08	7.81	18.75	2,213	1,955	13%	275	158	74%
40	LIMA, OH	12.34	12.34	12.50	7.87	7.80	13.04	1,977	1,639	21%	244	129	89%
41	RACINE, WI	12.34	12.09	21.78	10.40	9.88	25.74	3,874	3,047	27%	478	317	51%
42	FITCHBURG-LEOMINSTER, MA	12.29	11.86	23.81	8.94	8.18	23.44	1,750	1,287	36%	215	115	87%
43	KENOSHA, WI	12.02	11.81	18.25	8.45	8.05	17.14	3,902	3,183	23%	469	269	74%
44	DAYTON-SPRINGFIELD, OH	11.87	11.67	17.57	9.48	9.19	16.48	28,142	24,660	14%	3,340	2,338	43%
45	BRIDGEPORT, CT	11.82	11.75	14.77	6.99	6.86	10.87	6,236	4,365	43%	737	305	142%
46	TRENTON, NJ	11.77	11.63	16.42	8.83	8.60	15.95	6,712	5,165	30%	790	456	73%
47	KOKOMO, IN	11.73	11.44	22.81	10.18	9.63	26.15	2,294	1,935	19%	269	197	37%
48	TOLEDO, OH	11.65	11.56	15.25	10.14	10.01	13.90	8,894	6,686	33%	1,036	678	53%
49	CHARLOTTE-GASTONIA-ROCK HILL, NC-SC	11.50	10.94	20.14	8.28	7.72	14.83	57,497	47,874	20%	6,614	3,964	67%
50	BILOXI-GULFPORT-PASCAGOULA, MS	11.47	11.35	20.65	7.78	7.62	17.14	7,116	6,377	12%	816	496	65%

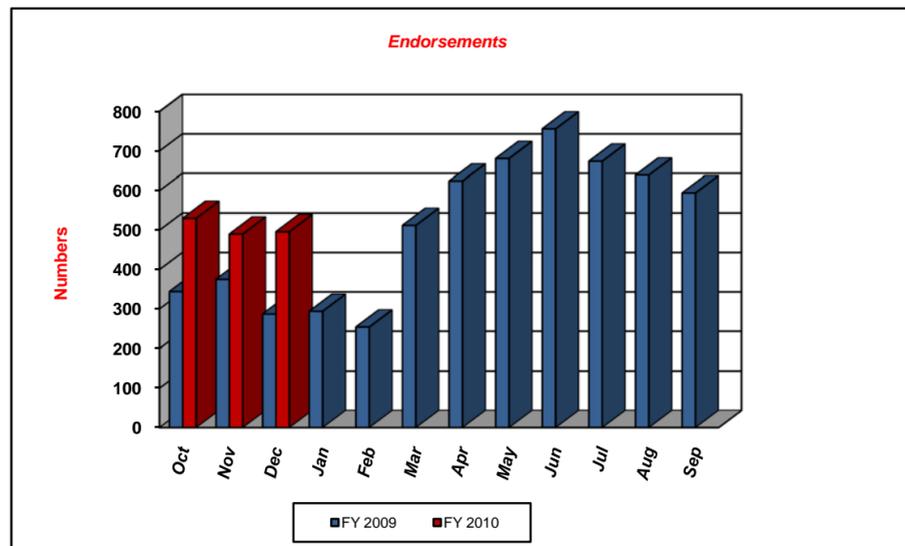
Title I Insured Portfolio
Monthly Comparisons of FY 2009 and FY 2010*



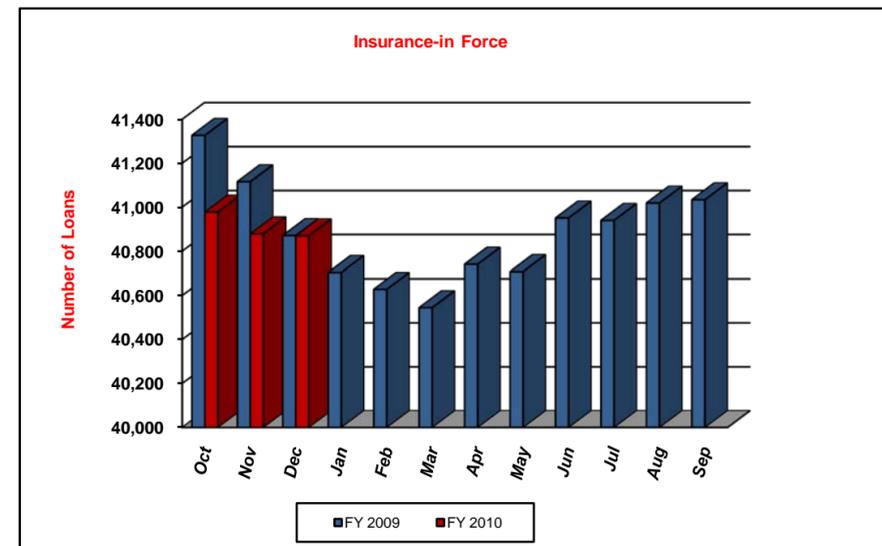
Title I Prepayments dropped slightly to 402 in December of 2009.



Only 11 Title I Claims were reported as being received in December of 2009, but they may end up higher than they now appear, due to persistent lags in lender claim reporting.



Title I Endorsements increased slightly to 496 in December of 2009.



Overall Title I Insurance-In-Force (IIF) dropped slightly to 40,870 in December of 2009.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

** Title I Claim reporting is often characterized by lags of 2 months or more.

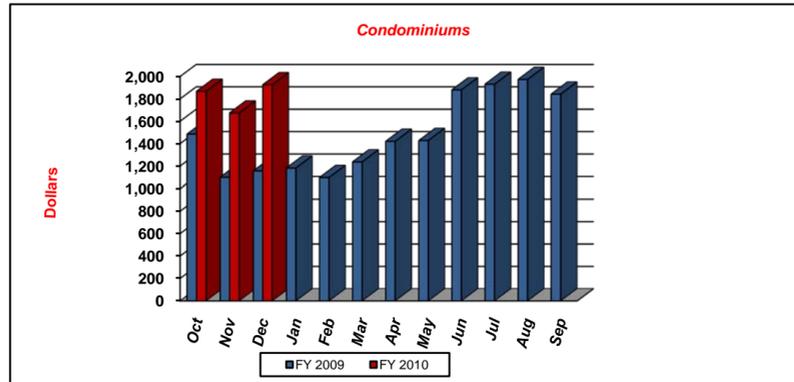
Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Dec 2009		Current Fiscal Year to-date Oct - Dec 2009		Prior Fiscal Year to-date Oct - Dec 2008		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	20,610	\$325.9	20,646	\$326.3	21,268	\$328.2	-3%
Manufactured Housing	20,269	\$681.3	20,386	\$679.0	20,449	\$650.5	0%
Prepayments(-)							
Property Improvement	(216)	(\$2.9)	(887)	(\$12.0)	(1,137)	(\$14.8)	-22%
Manufactured Housing	(186)	(\$5.1)	(593)	(\$16.6)	(573)	(\$15.9)	3%
Claim Terminations(-)							
Property Improvement	(7)	(\$0.1)	(65)	(\$1.0)	(80)	(\$1.0)	-19%
Manufactured Housing	(4)	(\$0.1)	(52)	(\$1.9)	(83)	(\$3.0)	-37%
Endorsements(+)							
Property Improvement	332	\$4.8	997	\$14.2	669	\$9.8	49%
Manufactured Housing	164	\$7.9	517	\$24.0	337	\$13.1	53%
Adjustments							
Property Improvement	(67)	(\$1.4)	(32)	(\$0.8)	0	\$0.0	
Manufactured Housing	(105)	(\$5.6)	(100)	(\$5.5)	(3)	\$0.0	
Insurance-in-Force (Ending)							
Property Improvements	20,647	\$326.8	20,647	\$326.8	20,690	\$321.9	0%
Manufactured Housing	20,223	\$683.3	20,223	\$683.3	20,106	\$644.0	0.6%
Notes (Beginning)	10,745	\$159.8	11,104	\$164.4	15,778	\$240.0	-30%
New Cases Assigned(+)	52	\$0.7	165	\$2.3	172	\$2.1	-4%
Interest Accrual, Fees, Penalties, and Costs	N/A	\$0.7	N/A	\$2.0	N/A	\$2.6	0%
Net Collections(-)	N/A	(\$0.6)	N/A	(\$1.7)	N/A	(\$1.7)	0%
Cases Closed(-)	(342)	(\$4.2)	(819)	(\$8.8)	(1,032)	(\$12.9)	-21%
Adjustments	(14)	(\$0.5)	58	(\$3.6)	(63)	(\$3.9)	
Notes (Ending)²	10,475	\$155.8	10,475	\$155.8	14,955	\$228.3	-30%

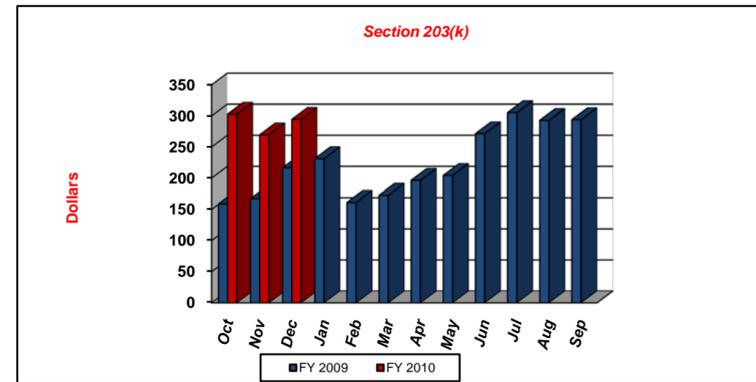
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The December Title I portfolio includes cases classified as Currently Not Collectible (7,584 cases totaling \$116.8 million).

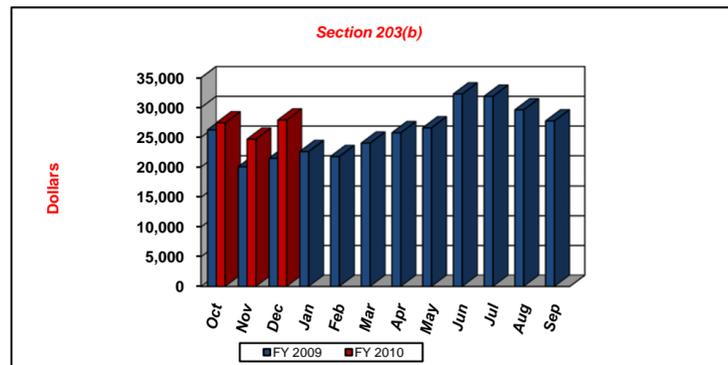
Commitments (Dollars are in Millions)
Monthly Comparisons of FY 2009 and FY 2010*



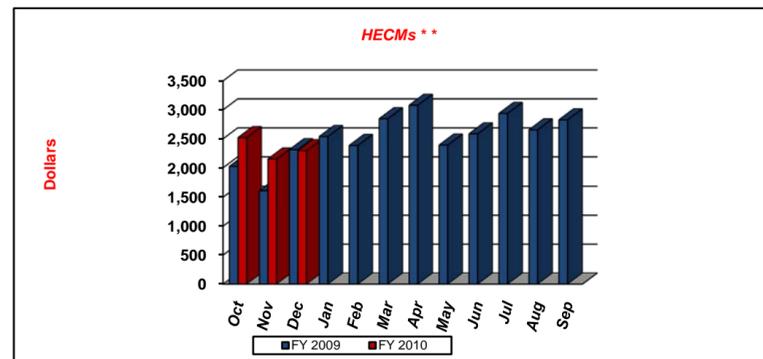
The total commitment amount for condominiums for December 2009 was \$1.9 billion.



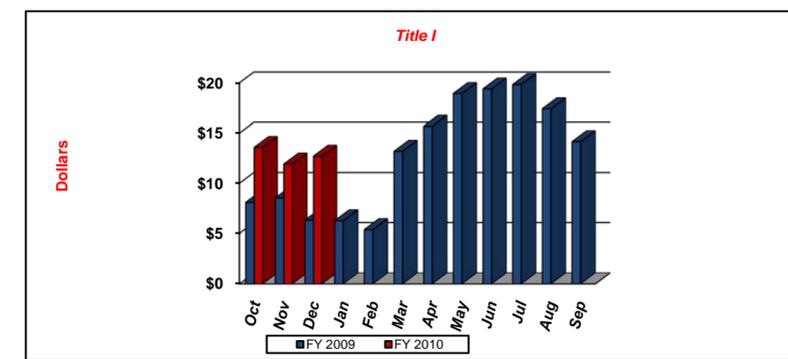
The total commitment amount for Section 203(k) for December 2009 was \$294.4 million.



The total commitment amount for Section 203(b) for December 2009 was \$27.9 billion.



The total commitment amount for HECMs for December 2009 was \$2.2 billion.



The total commitment amount for Title I for December 2009 was \$12.7 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

** HECM total commitment is the maximum claim amount

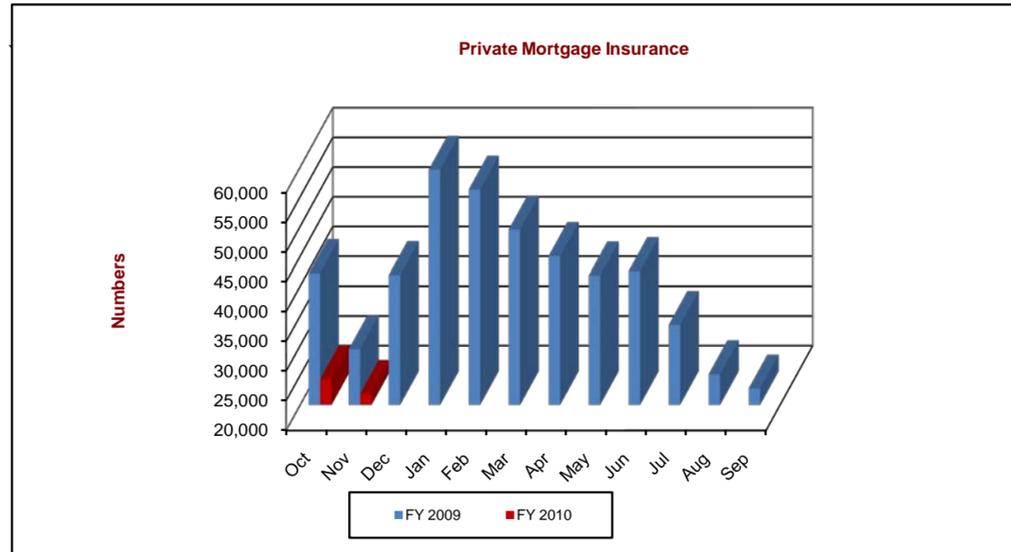
Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2010

Dollars are in Millions

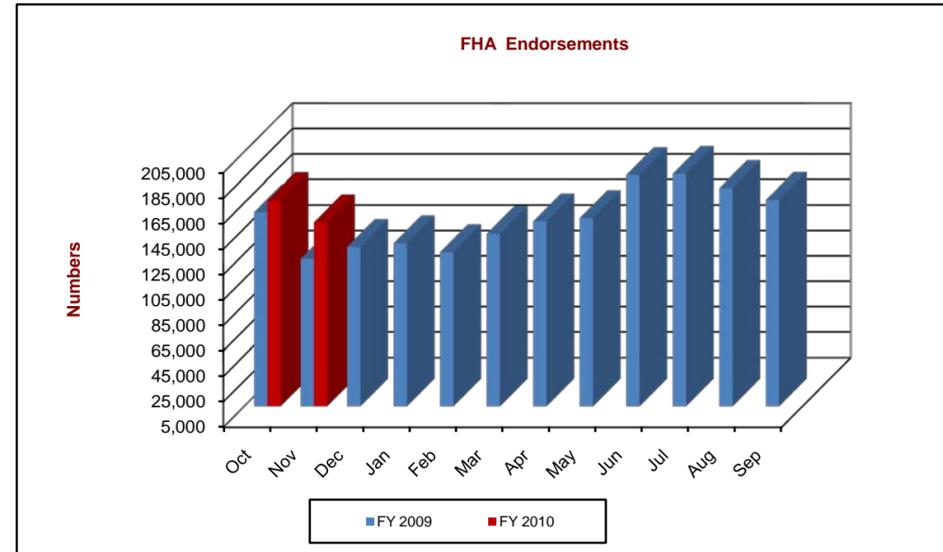
Fiscal Year 20010	MMIF Total	MMIF Components				HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)	Other		Property Improvement	Mobile Homes
Oct	\$29,602.943	\$1,867.973	\$302.868	\$27,430.167	\$1.934	\$2,520.831	\$4.980	\$8.604
Nov	26,627.576	1,675.045	269.525	24,682.817	0.189	2,151.787	4.411	7.514
Dec	30,123.711	1,926.530	294.409	27,902.772	0.000	2,295.777	4.801	7.913
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Jul								
Aug								
Sep								
<i>FYTD 20010 Total</i>	\$86,354.230	\$5,469.548	\$866.802	\$80,015.756	\$2.123	\$6,968.396	\$14.192	\$24.030
<i>FY 2009 Total</i>	\$330,429.864	\$17,742.411	\$2,672.476	\$310,010.737	\$4.239	\$30,189.243	\$56.293	\$96.912
<i>FY 20010 Annualized</i>	\$345,416.919	\$21,878.192	\$3,467.210	\$320,063.024	\$8.493	\$27,873.583	\$56.770	\$96.119

*Maximum Claim Amount which does not reflect loan balances.

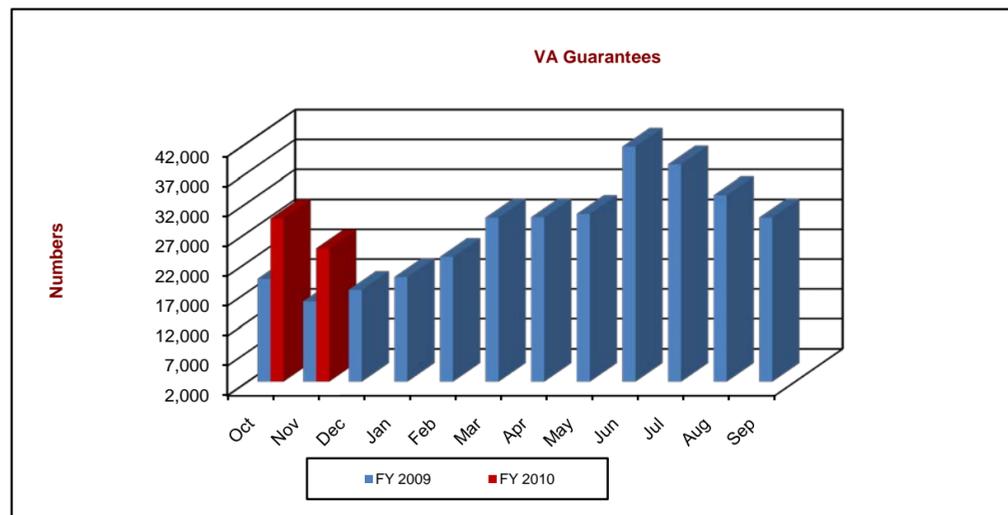
Single Family Insured Mortgages Monthly Comparison of FY2009 and FY2010



The number of private mortgage insurance for the month of November 2009 was 21,877.



The number of FHA endorsements for the month of November 2009 was 149,826.



The number of VA guarantees for the month of November 2009 was 24,309.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

	Current Month Nov-2009		Current FYTD Oct - Nov 2009		Prior FYTD Oct - Nov 2008		Percent Change (Number)
	Number	Application Share	Number	Application Share	Number	Application Share	
INSURED MORTGAGE APPLICATIONS							
Private Mortgage Insurers	28,140	10%	60,020	9%	94,183	18%	-36%
FHA *	229,298	81%	527,732	82%	400,332	76%	32%
VA**	24,309	9%	53,650	8%	34,567	7%	55%
TOTAL	281,747	100%	641,402	100%	529,082	100%	21%
INSURED MORTGAGE ENDORSEMENTS							
	Number	Dollars (\$M)	Insured Share (\$)	Number	Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
Private Mortgage Insurers	21,877	\$4,878.1	13%	46,216	\$9,642.4	13%	-29%
FHA	149,826	\$26,627.6	73%	316,912	\$56,231.2	73%	14%
VA	24,309	\$4,902.7	13%	53,650	\$10,818.4	14%	53%
TOTAL	196,012	\$36,408.4	100%	416,778	\$76,692.0	100%	10%
HOMES SALES MARKET							
	Number	FHA Share	Number	FHA Share	Number	FHA Share	Percent Change (Number)
This section is currently under review for possible revision and data are not available.							

* Data for applications are for October 25 - November 21, 2009 current month; September 20, 2009 - November 21, 2009 for current FYTD, and September 21, 2008 - November 22, 2008 for prior FYTD.
Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page
Fiscal Years 2009 and 2010*

Multifamily Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	28	15	8	1	3	24	11,884	11,958
Nov	43	36	2	7	40	53	11,875	11,956
Dec	42	36	0	4	38	56	11,867	11,968
Jan	47		1		69		11,875	
Feb	48		24		40		11,836	
Mar	45		3		58		11,845	
Apr	37		13		86		11,878	
May	37		4		29		11,865	
Jun	46		3		64		11,879	
Jul	58		12		92		11,901	
Aug	43		4		57		11,911	
Sep	70		18		146		11,971	

Multifamily Notes and Properties

Month	Notes	
	<i>FY 2009</i>	<i>FY 2010</i>
Oct	2,900	2,807
Nov	2,902	2,809
Dec	2,878	2,803
Jan	2,870	
Feb	2,863	
Mar	2,854	
Apr	2,848	
May	2,848	
Jun	2,833	
Jul	2,818	
Aug	2,821	
Sep	2,814	

Single Family Insured Portfolio

Month	Prepayments		Claims		Endorsements		HECM Endorsements		In-Force	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	31,261	57,648	5,281	7,725	157,728	167,086	9,726	8,773	4,497,027	5,632,027
Nov	23,227	51,573	4,966	7,380	121,026	149,826	7,773	7,737	4,591,020	5,726,057
Dec	29,878	59,529	5,829	8,649	130,480	170,389	9,762	8,280	4,686,986	5,832,024
Jan	48,407		5,724		133,302		9,859		4,767,289	
Feb	58,462		5,299		126,317		9,084		4,830,878	
Mar	58,013		6,426		140,751		11,260		4,908,998	
Apr	71,597		6,368		150,568		11,661		4,983,719	
May	81,998		6,117		153,160		8,352		5,051,482	
Jun	68,069		7,473		186,835		8,633		5,170,658	
Jul	62,231		7,670		187,716		9,828		5,288,446	
Aug	49,071		7,715		176,565		8,927		5,412,043	
Sep	47,243		7,551		167,277		9,470		5,527,609	

Single Family Notes and Properties

Months	Notes		Accelerated Claims Disposition Notes		Properties	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	201	170	804	635	38,551	39,998
Nov	199	167	777	628	38,706	40,443
Dec	199	163	731	620	38,758	41,155
Jan	195		724		39,687	
Feb	194		714		40,206	
Mar	180		702		40,113	
Apr	181		692		39,127	
May	179		677		38,373	
Jun	178		673		38,554	
Jul	177		668		38,490	
Aug	174		664		39,040	
Sep	174		649		39,599	

Single Family Defaults and Claims

Month	Defaults		Loss Mitigation		Claims	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	274,952	488,735	10,041	10,609	5,281	7,725
Nov	300,209	512,150	8,340	10,193	4,966	7,380
Dec	319,741	531,671	9,762	11,322	5,829	8,649
Jan	344,856		10,561		5,724	
Feb	348,703		9,662		5,299	
Mar	347,504		8,217		6,426	
Apr	364,770		11,185		6,368	
May	374,834		11,281		6,117	
Jun	355,577		12,526		7,473	
Jul	410,916		13,575		7,670	
Aug	430,303		11,071		7,715	
Sep	455,575		10,913		7,551	

Title I Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>FY 2009</i>	<i>FY 2010</i>
Oct	694	494	68	4	344	530	41,327	41,508
Nov	520	446	55	28	375	490	41,116	40,879
Dec	496	402	40	11	287	496	40,871	40,870
Jan	355		50		294		40,704	
Feb	356		58		255		40,628	
Mar	406		59		512		40,543	
Apr	485		52		624		40,741	
May	588		68		681		40,708	
Jun	525		66		756		40,951	
Jul	512		70		678		42,247	
Aug	542		32		639		41,019	
Sep	513		16		595		41,032	

Commitments

(Dollars in Millions)

SINGLE FAMILY

Month	MMI Total		Condominiums		Section 203(k)		Section 203(b)		Other		HECM	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
OCT	\$27,879.859	\$29,603.558	\$1,485.735	\$1,867.444	\$158.935	\$302.868	\$26,235.190	\$27,431.311	\$0.000	\$1.934	\$2,024.205	\$2,521.371
Nov	21,307.004	26,627.642	1,100.453	1,674.870	167.358	269.479	20,039.193	24,683.104	0.000	0.189	1,612.099	2,151.890
Dec	22,845.453	30,123.711	1,156.823	1,926.530	216.601	294.409	21,472.029	27,902.772	0.000	0.000	2,311.680	2,295.777
Jan	24,013.383		1,182.944		231.216		22,599.223		0.000		2,538.917	
Feb	23,024.216		1,098.130		161.289		21,764.796		0.000		2,384.965	
Mar	25,420.723		1,237.337		172.750		24,010.506		0.130		2,846.316	
Apr	27,384.560		1,421.042		196.506		25,767.012		0.000		3,079.300	
May	28,222.637		1,428.318		204.258		26,590.061		0.000		2,391.341	
Jun	34,432.676		1,880.738		271.408		32,280.529		0.000		2,586.200	
Jul	34,128.520		1,931.348		305.423		31,891.748		0.000		2,938.770	
Aug	31,880.790		1,974.416		292.797		29,613.577		0.000		2,654.461	
Sep	29,889.933		1,843.000		293.936		27,748.888		4.109		2,827.134	

TITLE 1

Month	FY 2009	FY 2010
OCT	\$8.095	\$13.584
Nov	8.537	11.952
Dec	6.324	12.714
Jan	6.262	
Feb	5.377	
Mar	13.194	
Apr	15.683	
May	18.934	
Jun	19.394	
Jul	19.828	
Aug	17.415	
Sep	14.161	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	42,167	24,339	157,728	167,086	19,181	29,341	219,076	220,766
Nov	29,387	21,877	121,025	149,826	15,386	24,309	165,798	196,012
Dec	41,827		130,479		17,336			
Jan	59,569		133,300		19,486			
Feb	56,216		126,314		22,877			
Mar	49,476		140,751		29,470			
Apr	45,046		150,567		29,535			
May	41,767		153,160		30,098			
Jun	42,513		186,834		41,304			
Jul	33,481		187,716		38,331			
Aug	25,183		176,565		33,205			
Sep	22,768		167,277		29,481			