

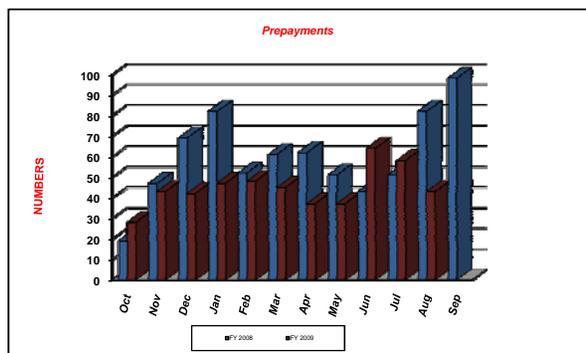
FHA Portfolio Analysis

Data as of August 31, 2009

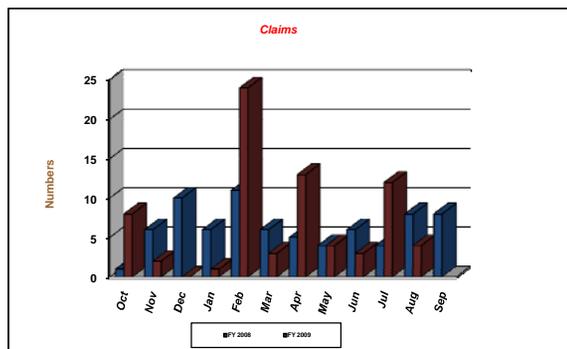
Federal Housing Administration Monthly Report
 FHA Portfolios Summary
 August 2009

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	11,911	\$58.8	4.7%	2
Multifamily Notes	2,821	\$3.7	4.6%	4
<i>Single Family Portfolio</i>				
Single Family Insured	5,412,043	\$675.6	26.7%	6
Single Family Notes	174	\$0.0	-15.9%	8
Single Family Properties	39,040	\$4.7	2.6%	8
Accelerated Claims Disposition Notes	664	(\$0.1)	-15.0%	8
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	20,611	\$0.3	-3.9%	14
Title I Manufactured Housing Insured	20,408	\$0.7	-0.6%	14
Title I Notes	11,398	\$0.2	-30.3%	14

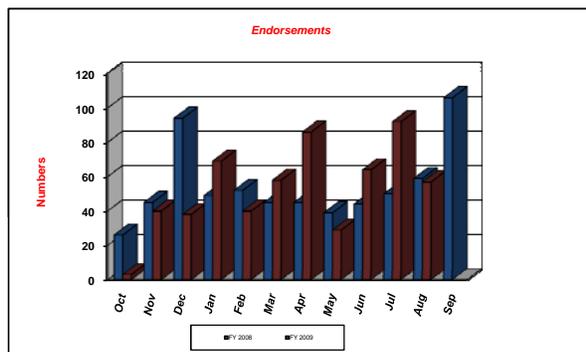
Multifamily Insured Portfolio
Monthly Comparisons of FY 2008 and FY 2009*



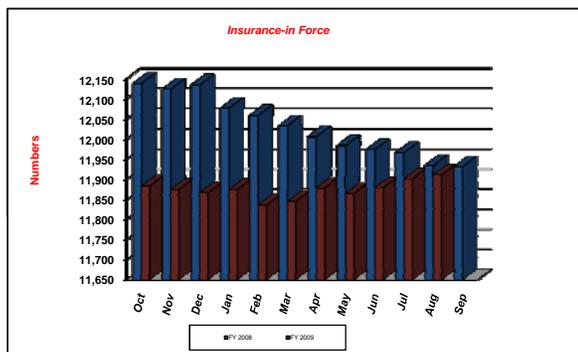
The number of prepayments reports for August 2009 was 43.



The number of claims reported for August 2009 was 4.



The number of endorsements reported for August 2009 was 57.



As of August 31, 2009 the number for Insurance in-force was 11,911.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

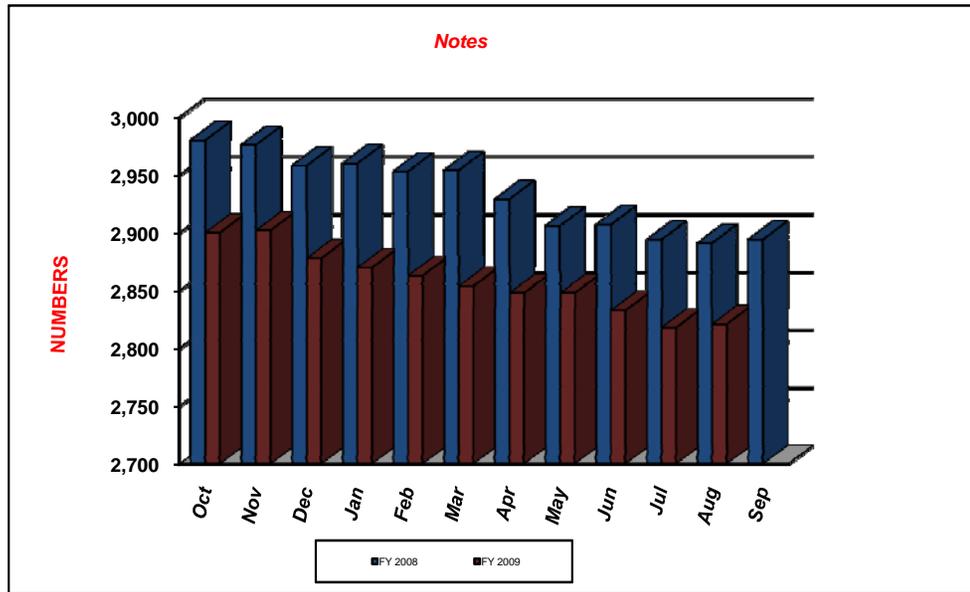
Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Aug 2009			Current Fiscal Year to-date Oct 2008 - Aug 2009			Prior Fiscal Year to-date Oct 2007 - Aug 2008			Percent Change Dollars
	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	
Insurance in Force(Beginning)	11,901	1,348,756	\$58,488.1	11,931	1,358,435	\$56,472.4	12,156	1,399,533	\$56,380.4	0.2%
FY Prepayments(-)	(43)	(4,366)	(\$124.8)	(472)	(57,596)	(\$1,653.1)	(614)	(74,033)	(\$2,241.7)	-26.3%
FY Claim Terminations(-)	(4)	(363)	(\$13.5)	(74)	(11,277)	(\$550.0)	(68)	(9,278)	(\$282.1)	94.9%
FY Endorsements(+)	57	7,504	\$515.4	577	67,878	\$5,545.8	548	55,472	\$3,317.5	67.2%
FY Endorsements by Mortgage type										
New Construction/Sub Rehab	16	2,356	\$238.4	155	21,384	\$3,024.8	132	16,834	\$1,364.7	121.6%
Refinance	36	5,064	\$264.8	382	45,038	\$2,447.5	359	36,047	\$1,733.8	41.2%
Supplemental/Equity	4	0	\$10.1	20	0	\$42.8	21	0	\$182.4	-76.5%
Operating Loss	0	0	\$0.0	1	0	\$4.3	1	0	\$4.4	-2.9%
Portfolio Re-engineering	1	84	\$2.0	19	1,456	\$26.4	35	2,591	\$32.2	-17.8%
FY Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	0	0	\$0.0	10	280	\$20.0	17	1,231	\$31.9	-37.3%
Section 221(d)(4)	10	1,784	\$163.4	91	13,665	\$1,040.4	104	13,360	\$841.1	23.7%
Other Rental	29	3,779	\$207.8	203	22,852	\$1,157.2	231	21,722	\$896.2	29.1%
Risk Share	5	711	\$32.4	48	5,744	\$293.1	41	3,805	\$227.3	28.9%
Health Care Facilities										
Nursing Homes	7	868	\$49.3	151	18,886	\$1,182.3	99	11,727	\$676.3	74.8%
BoardCare	0	0	\$0.0	0	0	\$0.0	3	231	\$10.6	N/A
Assisted Living	5	337	\$49.5	65	5,191	\$541.6	47	3,153	\$301.2	79.8%
Hospitals	1	25	\$13.0	9	1,260	\$1,311.2	6	243	\$332.9	293.9%
Prior FY Prepayments(-)	(1)	(216)	(\$5.5)	(53)	(6,103)	(\$163.3)	(93)	(12,219)	(\$423.0)	
Prior FY Claims(-)	0	0	\$0.0	(1)	(49)	(\$1.3)	(1)	(216)	(\$3.1)	
Prior FY Endorsements(+)	0	0	\$0.0	1	62	\$137.0	3	361	\$287.8	
Adjustments	1	175	(\$70.3)	2	140	(\$998.1)	3	322	(\$884.1)	
Insurance in Force(Ending)	11,911	1,351,490	\$58,789.4	11,911	1,351,490	\$58,789.4	11,934	1,359,942	\$56,151.7	4.7%

Note: Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in force and terminations.
Units are not counted for Supplemental, Equity or Operating Loss mortgages.

Multifamily Notes

*Monthly Comparisons of FY 2008 and FY 2009**



As of August 31, 2009 the number of Multifamily Notes was 2,821.

* The data series that support these charts ar

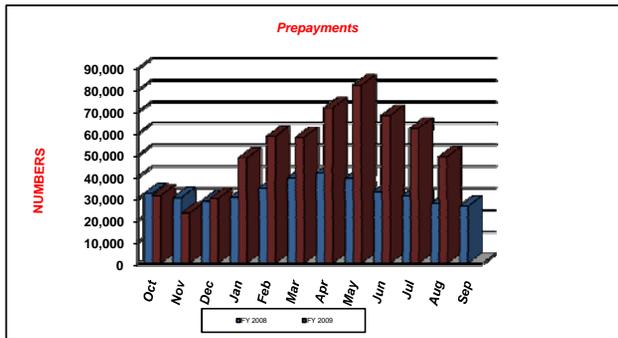
Federal Housing Administration Monthly Report
Multifamily Notes and Properties

	Current Month Aug 2009			Current Fiscal Year to-date Oct 2008 - Aug 2009			Prior Fiscal Year to-date Oct 2007 - Aug 2008			Percent Change Dollars
	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	
Notes(Beginning)	2,818	218,226	\$3,710.4	2,894	223,023	\$3,592.4	2,985	227,272	\$3,587.3	0.1%
Pay Offs(-)	(3)	(160)	(\$2.3)	(70)	(4,602)	(\$52.9)	(79)	(6,161)	(\$114.5)	-53.8%
Conversions(-)	0	0	\$0.0	(3)	(232)	(\$4.1)	(1)	(128)	(\$5.5)	-24.3%
Sales(-)	(1)	(102)	(\$2.6)	(36)	(5,475)	(\$188.6)	(44)	(4,018)	(\$123.3)	52.9%
Assignments/Seconds(+)	7	1,006	\$35.7	87	11,408	\$503.5	105	12,922	\$333.2	51.1%
Assignments/Seconds by type										
Portfolio Re-engineering	1	73	\$1.1	27	2,217	\$37.8	60	5,426	\$80.2	-52.9%
Other Assignments	6	933	\$34.6	60	9,191	\$465.8	45	7,496	\$253.0	84.1%
Adjustments	0	0	(\$0.0)	(51)	(5,152)	(\$109.0)	(75)	(7,738)	(\$98.9)	
Notes(Ending)	2,821	218,970	\$3,741.3	2,821	218,970	\$3,741.3	2,891	222,149	\$3,578.3	4.6%
Properties(Beginning)*	1	50	\$1.2	0	0	\$0.0	0	0	\$0.0	N/A
Conversions(+)	0	0	\$0.0	2	182	\$4.1	1	128	\$5.5	-25.5%
Sales(-)	0	0	\$0.0	(1)	(132)	(\$2.9)	(1)	(128)	(\$5.5)	-47.3%
Properties(Ending)*	1	50	\$1.2	1	50	\$1.2	0	0	\$0.0	N/A

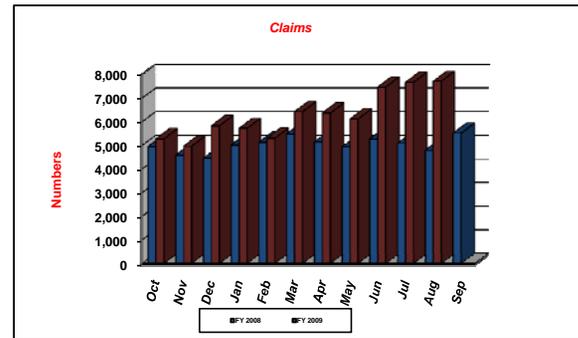
Note: Dollars represent assignment amount for notes and acquisition cost for properties; Data for notes are from Jul 20-Aug 20 for current month and from Oct 1-Aug 20 for FYTD.
Data for properties are from Aug 1-Aug 31 for current month and from Oct 1-Aug 31 for FYTD
Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

*One MF Property in the Inventory since October 2008.
Paradise Apartments - Madison, Alabama

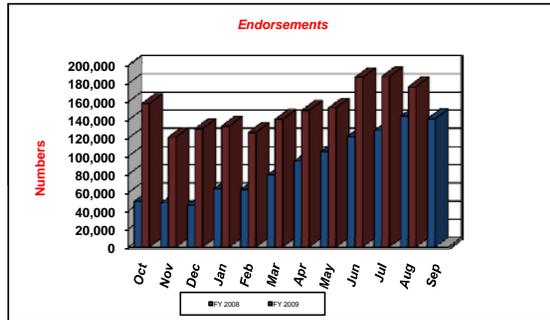
Single Family Insured Data
Monthly Comparisons of FY 2008 and FY 2009*



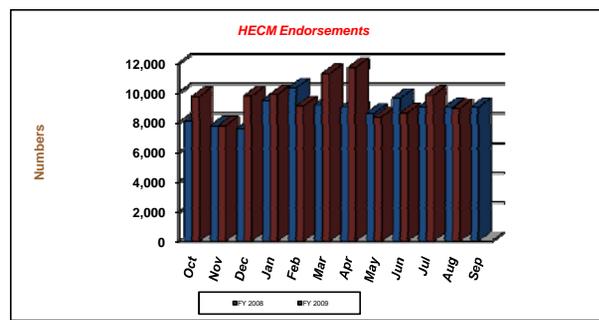
The number of prepayments reported for August 2009 was 49,071.



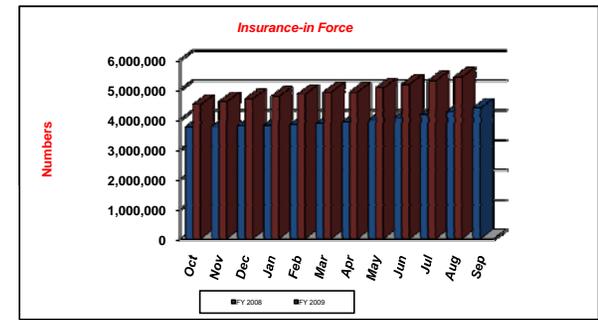
The number of claims reported for August 2009 was 7,715.



The number of endorsements reported for Endorsements for August was 176,565.



The number for HECM endorsements reported for August 2009 was 8,927.



As of August 31, 2009 the number of Insurance in-force was 5,412,043.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

**Federal Housing Administration Monthly Report
Single Family Insured Portfolio**

	Current Month Aug 2009		Current Fiscal Year to-date Oct 2008 - Aug 2009		Prior Fiscal Year to-date Oct 2007 - Aug 2008		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance-in-Force (Beginning)	5,288,446	\$651,634.4	4,375,866	\$474,449.1	3,740,749	\$335,983.2	17%
Prepayments(-)	(49,071)	(\$6,414.9)	(560,348)	(\$82,210.8)	(355,683)	(\$33,193.6)	58%
Claim Terminations(-)*	(7,715)	(\$905.1)	(68,868)	(\$7,683.7)	(54,903)	(\$5,522.9)	25%
Endorsements(+)	176,565	\$31,831.1	1,664,441	\$298,637.2	946,316	\$0.0	76%
Endorsements by Program							
MMIF	176,565	\$31,831.1	1,664,441	\$298,637.2	946,316	\$153,864.6	
203(b)	164,164	\$29,567.5	1,562,603	\$280,471.9	899,290	\$146,164.3	74%
234 Condo	10,613	\$1,971.2	86,690	\$15,799.5	41,108	\$6,896.5	111%
203(k) Improvement	1,788	\$292.4	15,147	\$2,365.6	5,917	\$803.8	156%
Other**	-	\$0.0	1	\$0.1	1	\$0.0	
Endorsements by Type							
Adjustable Rate Mortgages	2,166	\$516.7	11,049	\$2,726.7	9,638	\$2,032.5	15%
Fixed Rate Mortgages	174,399	\$31,314.4	1,653,392	\$295,910.4	936,678	\$151,832.1	77%
Endorsements by Purpose							
Refinancings	67,409	\$12,703.7	776,637	\$146,618.3	411,003	\$69,966.4	89%
Purchases	109,156	\$19,127.4	887,804	\$152,018.9	535,313	\$83,898.2	66%
HECMS***							
HECM Endorsements	8,927	\$2,654.5	105,241	\$27,368.3	102,640	\$22,263.3	3%
HECM Refinancings	851	\$387.8	8,190	\$3,231.0	4,002	\$1,016.2	105%
HECM In-Force	445,438	\$58,396.8	445,438	\$58,396.8	332,549	\$43,327.7	34%
Adjustments	1,808	(\$604.4)	626	(\$4,169.6)	(5,633)	(\$3,418.0)	
Insurance-in-Force (Ending)	5,412,043	\$675,639.1	5,412,043	\$675,639.1	4,270,813	\$445,106.7	27%

Note: Dollars represent unpaid balance.

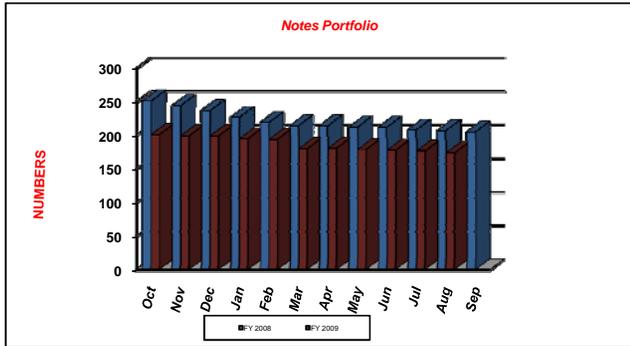
Source of Data: SFDW

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

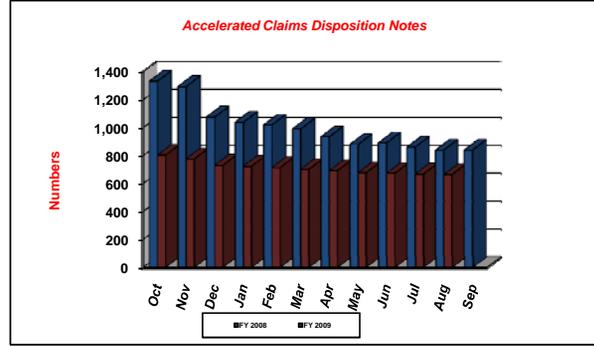
**Other includes Section 221(d) and 257

***Data Source for HECM: HECM Case Detail; HECM Endorsement and Refinancing dollar amount is Maximum Claim Amount; HECM In-force dollar amount is Total Loan Balance (excludes assigned Notes); HECM Refinancing Numbers are included in the HECM Endorsement number

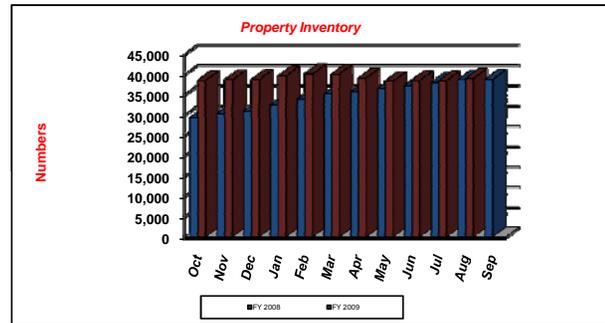
Single Family Notes and Property
Monthly Comparisons of FY 2008 and FY 2009*



As of August 31, 2009 the number of Single Family Notes was 174.



As of August 31, 2009 the number of Accelerated Claims Disposition Notes was 664.



The number of Properties held at the end of August 2009 was 39,040.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

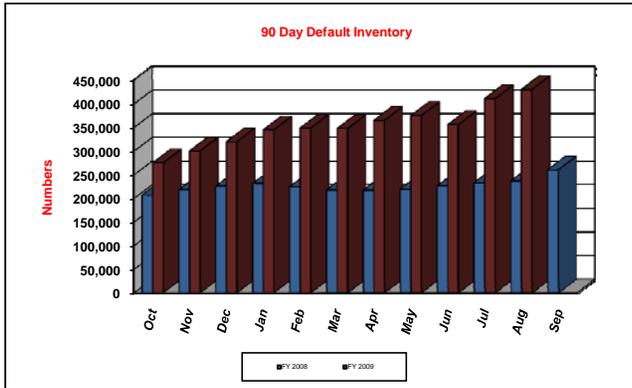
Federal Housing Administration Monthly Report
Single Family Notes and Properties

	Current Month Aug 2009		Current Fiscal Year to-date Oct 2008 - Aug 2009		Prior Fiscal Year to-date Oct 2008 - Aug 2008		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Secretary - Held Portfolio							
Notes (Beginning)	177	\$6.0	205	\$7.0	256	\$8.8	-20%
Pay-Offs(-)	-	-	(40)	(\$0.6)	(59)	(\$1.4)	-32%
Conversions(-)	(3)	-	(7)	-	(6)	-	17%
Sales(-)	-	-	-	-	-	-	0%
Assignments MNA(+)	-	-	-	-	-	-	0%
Assignments PMM(+)	-	-	8	\$0.3	2	0	300%
Adjustments	-	(0.07)	8	\$ (0.8)	14	\$ (0.5)	
Notes (Ending)	174	\$5.9	174	\$ 5.9	207	\$7.0	-16%
Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	668	(\$67.9)	821	\$64.0	1,378	\$145.7	-40%
Liquidations REO	(4)	(\$0.9)	(92)	(\$9.6)	(369)	(\$36.1)	-75%
Liquidations Notes	-	(\$14.1)	(26)	(\$36.0)	(226)	(\$27.9)	-88%
Additions	-	-	-	-	-	-	0%
Repurchases and Write-Offs	-	-	-	-	(2)	(\$0.0)	0%
Accelerated Claims Disposition Notes (Ending)	664	(\$82.8)	664	(\$82.8)	781	\$81.6	-15%

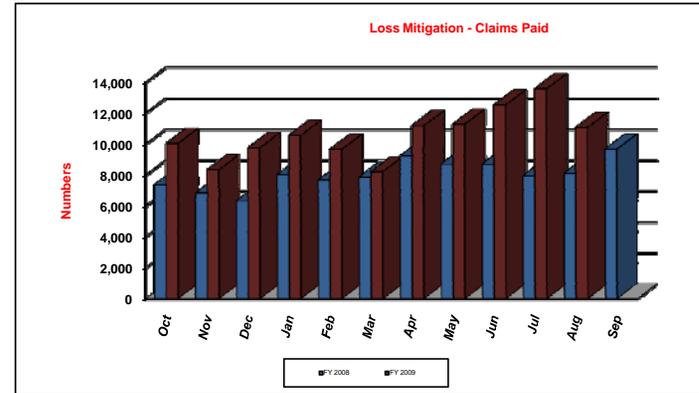
Properties (Beginning)	38,490	\$4,629.2	38,756	\$4,437.9	28,755	\$3,101.8	35%
Sales(-)	(6,223)	(\$752.1)	(61,910)	(\$7,202.7)	(41,746)	(\$4,625.0)	48%
Conversions(+)	3	-	7	-	6	-	17%
Conveyances(+)	6,647	\$803.7	62,782	\$7,304.9	51,294	\$5,683.5	22%
Adjustments	123	\$37.7	(595)	\$178.3	(258.0)	\$190.3	
Properties (Ending)	39,040	\$4,718.5	39,040	\$4,718.5	38,051	\$4,350.6	3%

** Loan first sold to the Joint Ventures
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

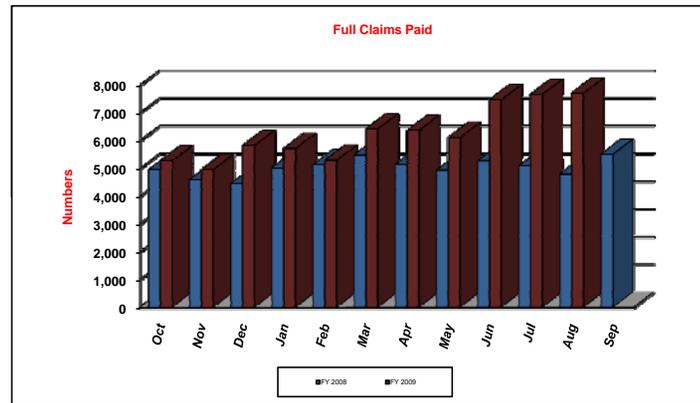
Single Family Defaults and Claims
Monthly Comparisons of FY 2008 and FY 2009*



As of August 31, 2009 the number of defaults reported was 430,303.



The number of Loss Mitigations reported for August 2009 was 11,071.



The number of claims reported for August 2009 was 7,715.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

Federal Housing Administration Monthly Report
Defaults and Claims

	Current Month Aug 2009 Number	Current Fiscal Year to-date Oct 2008 - Aug 2009 Number	Prior Fiscal Year to-date Oct 2007 - Aug 2008	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	5,412,043	5,412,043	4,157,968	30%
In Default (90 or more days delinquent)	438,303	438,303	236,781	85%
Default Rate	8.10%	8.10%	5.69%	42%
Loss Mitigation Activity *				
Forbearance Agreements	1,593	19,380	20,154	-4%
Loan Modifications	7,607	75,249	52,277	44%
Partial Claims	1,871	21,592	14,392	50%
Total	11,071	116,221	86,823	34%
Insurance Claims				
Conveyance Foreclosure	6,844	62,445	50,768	23%
Pre-Foreclosure Sale	785	5,560	3,625	53%
Deed-in-Lieu of Foreclosure	80	761	483	58%
Other**	6	102	27	278%
Total	7,715	68,868	54,903	25%
Annualized claim rate***	1.74%	1.72%	1.60%	

*Counts are based on settlement dates of loss mitigation claims.

**Assignment Claims

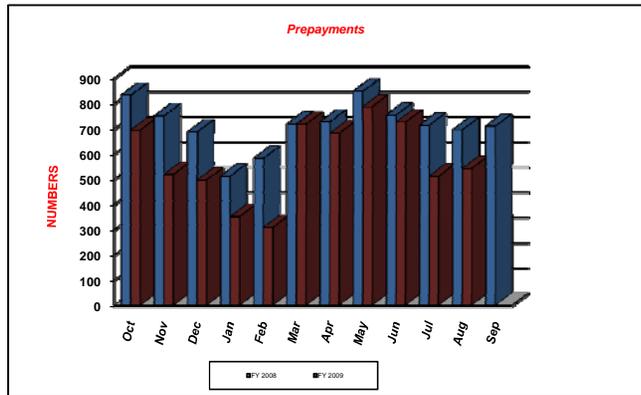
***Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Federal Housing Administration Monthly Report
Single Family Detail (continued)

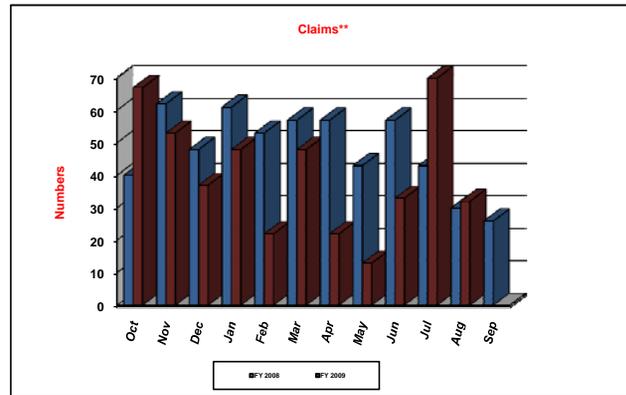
MSA's With The Highest Single Family Default Rates
 (Data as of July 2009)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year July 2009			Prior Year July 2008			Current Year July 2009	Prior Year July 2008	Percent Change	Current Year July 2009		Percent Change
		Total	FRM	ARM	Total	FRM	ARM				Current Year July 2009	Prior Year July 2008	
1	PUNTA GORDA, FL	20.17	20.27	16.67	12.96	12.76	17.91	2,028	1,721	18%	409	223	83%
2	DETROIT, MI	17.57	17.14	24.71	13.79	13.30	19.70	82,843	70,796	17%	14,558	9,760	49%
3	FORT MYERS-CAPE CORAL, FL	16.96	16.87	19.16	11.72	11.46	15.85	8,385	5,758	46%	1,422	675	111%
4	FLINT, MI	16.18	15.95	23.71	13.91	13.66	20.54	11,054	10,020	10%	1,789	1,394	28%
5	OCALA, FL	14.96	14.78	23.60	8.05	7.94	12.22	4,547	3,604	26%	680	290	134%
6	SARASOTA-BRADENTOWN, FL	14.87	15.02	11.41	9.05	9.10	8.24	7,957	5,968	33%	1,183	540	119%
7	MIAMI, FL	14.75	14.76	13.48	6.73	6.75	5.49	28,224	23,563	20%	4,162	1,586	162%
8	ELKHART-GOSHEN, IN	14.67	14.55	17.61	8.23	8.00	12.37	4,520	3,595	26%	663	296	124%
9	FORT LAUDERDALE, FL	14.19	14.20	13.88	8.52	8.53	8.01	20,121	14,257	41%	2,855	1,214	135%
10	NEWARK, NJ	14.18	13.90	23.09	8.59	8.25	16.92	24,037	17,123	40%	3,408	1,470	132%
11	NAPLES, FL	13.59	13.49	15.39	8.21	7.62	14.71	2,002	1,230	63%	272	101	169%
12	WEST PALM BEACH-BOCA RATON, FL	13.20	13.28	10.21	7.26	7.23	8.27	11,305	7,628	48%	1,492	554	169%
13	VINELAND-MILLVILLE-BRIGETON, NJ	13.07	12.83	25.97	9.63	9.43	19.18	4,223	3,447	23%	552	332	66%
14	LAKELAND-WINTER HAVEN, FL	12.96	12.87	17.73	7.57	7.50	10.70	11,973	9,514	26%	1,552	720	116%
15	MELBOURNE-TITUSVILLE-PALM BAY, FL	12.81	12.75	15.77	8.00	7.95	9.59	9,912	7,952	25%	1,270	636	100%
16	ATLANTA, GA	12.80	12.41	19.56	8.78	8.34	15.00	183,790	153,600	20%	23,531	13,491	74%
17	YOUNGSTOWN-WARREN, OH	12.68	12.59	18.80	11.11	10.91	20.83	8,996	7,328	23%	1,141	814	40%
18	BERGEN-PASSAIC, NJ	12.52	12.26	24.07	7.13	6.82	17.61	9,518	6,044	57%	1,192	431	177%
19	JACKSON, MI	12.50	12.18	25.33	8.61	8.41	14.12	3,031	2,440	24%	379	210	80%
20	JACKSONVILLE, FL	12.31	12.21	17.16	7.94	7.74	16.26	28,770	22,886	26%	3,541	1,817	95%
21	NASSAU-SUFFOLK, NY	12.27	12.17	19.13	7.49	7.36	13.89	19,256	12,983	48%	2,363	972	143%
22	ATLANTIC-CAPE MAY, NJ	12.21	12.05	18.68	6.14	6.05	8.98	6,981	5,488	27%	852	337	153%
23	CLEVELAND-LORAIN-ELYRIA, OH	12.19	11.95	20.07	10.29	9.96	18.15	45,671	37,393	22%	5,569	3,847	45%
24	ROCKFORD, IL	12.02	11.88	16.62	8.45	8.35	11.21	11,624	9,860	18%	1,397	833	68%
25	GRAND RAPIDS-MUSKEGON-HOLLAND, MI	12.01	11.90	15.60	9.05	8.79	15.12	23,232	18,999	22%	2,791	1,720	62%
26	SAGINAW-BAY CITY-MIDLAND, MI	12.00	11.80	19.91	10.33	10.13	16.53	8,686	7,596	14%	1,042	785	33%
27	TAMPA-ST.PETERSBURG-CLEARWATER, FL	11.99	11.94	13.97	6.93	6.85	9.63	46,521	36,776	26%	5,577	2,549	119%
28	DAYTONA BEACH, FL	11.97	12.05	8.88	7.19	7.23	6.19	8,557	6,575	30%	1,024	473	116%
29	BENTON HARBOR, MI	11.93	12.02	8.07	7.36	7.32	8.45	2,658	2,160	23%	317	159	99%
30	KOKOMO, IN	11.85	11.47	25.00	8.97	8.68	16.18	2,178	1,750	24%	258	157	64%
31	PANAMA CITY, FL	11.78	11.49	27.08	5.99	5.94	8.00	11,778	2,512	22%	296	123	141%
32	CHICAGO, IL	11.76	11.26	18.34	7.87	7.42	12.29	125,181	96,696	29%	14,722	7,609	93%
33	JERSEY CITY, NJ	11.74	11.47	23.08	6.32	6.02	15.46	4,472	3,088	45%	525	195	169%
34	GARY, IN	11.69	11.48	19.53	9.18	8.94	16.19	19,138	15,331	25%	2,238	1,408	59%
35	FORT PIERCE-PORT ST.LUCIE, FL	11.64	11.58	16.22	7.61	7.51	12.16	5,807	3,616	61%	676	275	146%
36	NEW YORK, NY	11.58	11.17	23.80	7.15	6.68	17.35	24,001	16,403	46%	2,779	1,172	137%
37	ORLANDO, FL	11.57	11.57	11.64	5.77	5.65	8.41	35,968	26,993	33%	4,162	1,557	167%
38	FITCHBURG-LEOMINSTER, MA	11.35	10.61	29.51	7.23	6.32	22.22	1,569	1,107	42%	178	80	123%
39	MANSFIELD, OH	11.32	11.13	15.89	9.40	9.10	14.53	2,579	2,149	20%	292	202	45%
40	RACINE, WI	11.15	10.73	26.88	8.68	8.24	20.41	3,560	2,731	30%	397	237	68%
41	INDIANAPOLIS, IN	11.10	10.86	15.65	8.92	8.67	12.69	75,424	64,960	16%	8,371	5,797	44%
42	TRENTON, NJ	10.98	10.72	20.25	7.84	7.68	12.50	6,049	4,629	31%	664	363	83%
43	DAYTON-SPRINGFIELD, OH	10.96	10.77	16.36	8.44	8.15	14.84	26,592	23,050	15%	2,915	1,946	50%
44	KENOSHA, WI	10.86	10.51	20.80	7.13	6.50	19.85	3,636	2,875	26%	395	205	93%
45	TOLEDO, OH	10.77	10.72	12.68	9.89	9.68	14.98	7,957	5,856	36%	857	579	48%
46	HAMILTON-MIDDLETOWN, OH	10.76	10.53	15.76	8.66	8.36	13.37	8,954	7,035	27%	963	609	58%
47	COLUMBUS, OH	10.70	10.38	17.66	8.60	8.22	15.11	57,599	49,526	16%	6,162	4,259	45%
48	NEWBURGH, NY-PA	10.70	10.61	16.95	6.85	6.71	15.56	4,245	2,759	54%	454	189	140%
49	LIMA, OH	10.68	10.60	17.39	7.39	7.23	17.39	1,844	1,489	24%	197	110	79%
50	MEMPHIS, TN-AR-MS	10.60	10.44	15.68	9.59	9.46	13.23	55,380	50,415	10%	5,869	4,833	21%

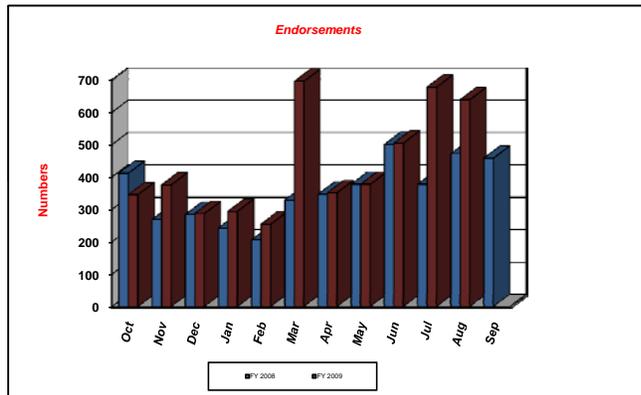
Title I Insured Portfolio
Monthly Comparisons of FY 2008 and FY 2009*



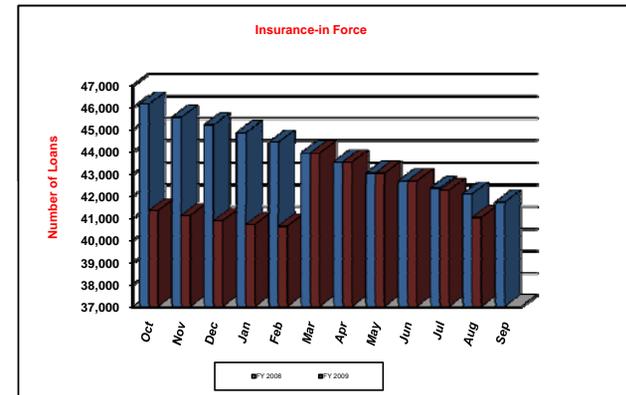
Title I Prepayments rose slightly to 542 in August of 2009.



Only 32 Title I Claims were reported in August of 2009, but they could end up higher than they now appear, due to lags in current claim reporting.



Title I Endorsements dropped slightly to 639 in August, 2009.



As of August 31, 2009 the overall Title I Insurance in-force dropped to 41,019.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

** Title I Claim reporting is often characterized by lags of 2 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

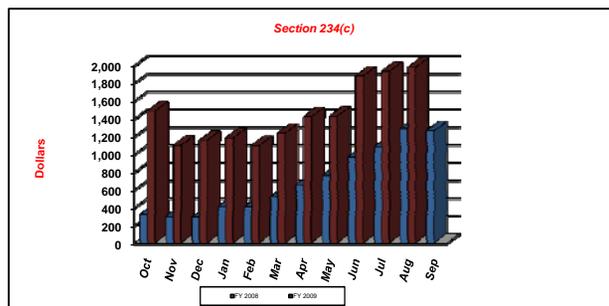
	Current Month Aug 2009		Current Fiscal Year to-date Oct 2008 - Aug 2009		Prior Fiscal Year to-date Oct 2007 - Aug 2008		Percent Change (Number)
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	21,652	\$332.3	21,268	\$328.2	24,405	\$365.7	-13%
Manufactured Housing	20,595	\$651.5	20,449	\$650.5	22,146	\$678.3	-8%
Prepayments(-)							
Property Improvement	(377)	(\$5.1)	(3,756)	(\$49.3)	(5,165)	(\$67.6)	-27%
Manufactured Housing	(165)	(\$4.9)	(1,723)	(\$48.8)	(2,653)	(\$67.9)	-35%
Claim Terminations(-)							
Property Improvement	(16)	(\$0.2)	(268)	(\$4.0)	(242)	(\$3.6)	11%
Manufactured Housing	(16)	(\$0.6)	(350)	(\$12.6)	(323)	(\$10.9)	8%
Endorsements(+)							
Property Improvement	412	\$6.2	3,384	\$50.7	2,446	\$35.5	38%
Manufactured Housing	227	\$11.2	2,057	\$88.3	1,368	\$52.3	50%
Adjustments							
Property Improvement	(67)	(\$1.4)	(32)	(\$0.8)	0	\$0.0	
Manufactured Housing	(105)	(\$5.6)	(100)	(\$5.5)	(3)	\$0.0	
Insurance-in-Force (Ending)							
	20,611	\$325.6	20,611	\$325.6	21,448	\$330.0	-4%
Manufactured Housing	20,408	\$676.7	20,408	\$676.7	20,536	\$651.7	-1%
Notes (Beginning)	11,748	\$176.1	15,778	\$240.0	19,858	\$297.2	-21%
New Cases Assigned(+)	65	\$0.9	645	\$8.7	609	\$7.8	6%
Interest Accrual, Fees, Penalties, and Costs	N/A	\$0.7	N/A	\$9.6	N/A	\$11.9	0%
Net Collections(-)	N/A	(\$0.6)	N/A	(\$9.3)	N/A	(\$12.9)	0%
Cases Closed(-)	(415)	(\$6.3)	(5,132)	(\$71.7)	(4,214)	(\$48.8)	22%
Adjustments	(14)	(\$0.5)	58	(\$3.6)	(63)	(\$3.9)	
Notes (Ending)²	11,398	\$169.7	11,398	\$169.7	16,345	\$249.6	-30%

Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

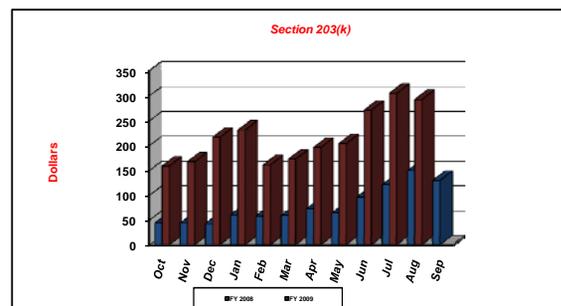
^{2/} The August Title I portfolio includes cases classified as Currently Not Collectible (8,479 cases totaling \$131.6 million).

^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

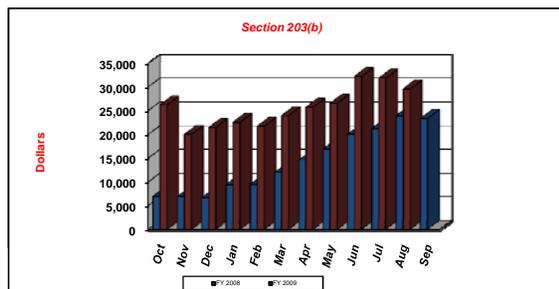
Commitments (Dollars are in Millions)
Monthly Comparisons of FY 2008 and FY 2009*



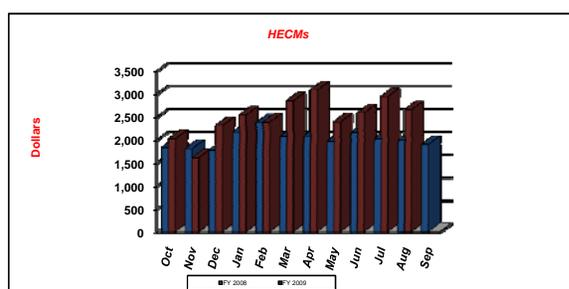
The total commitment amount for Section 234(c) for August 2009 was \$1.9 billion.



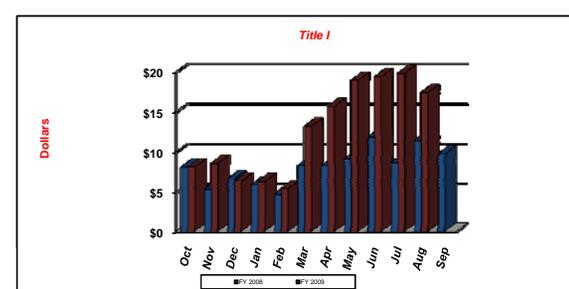
The total commitment amount for Section 203k for August 2009 was \$292.7 million.



The total commitment amount for Section 203(b) for August 2009 was \$29.6 billion.



The total for HECMs for August 2009 was \$2.6 billion.



The total commitment amount for Title I for August 2009 was \$ 17.4 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2009

Dollars are in Millions

Fiscal Year 2009	MMIF Total	MMIF Components				HECM*	Title I	
		Section 234(c)	Section 203(k)	Section 203(b)	Other		Property Improvement	Mobile Homes
Oct	\$27,879.859	\$1,485.735	\$158.935	\$26,235.190	\$0.000	\$2,024.205	\$3.439	\$4.656
Nov	\$21,307.004	\$1,100.453	\$167.358	\$20,039.193	\$0.000	\$1,612.099	\$3.531	\$5.006
Dec	\$22,845.453	\$1,156.823	\$216.601	\$21,472.029	\$0.000	\$2,311.680	\$2.874	\$3.450
Jan	\$24,013.383	\$1,182.944	\$231.216	\$22,599.223	\$0.000	\$2,538.917	\$3.333	\$2.929
Feb	\$23,024.216	\$1,098.130	\$161.289	\$21,764.796	\$0.000	\$2,384.965	\$2.725	\$2.652
Mar	\$25,420.723	\$1,237.337	\$172.750	\$24,010.506	\$0.130	\$2,846.316	\$4.772	\$8.422
Apr	\$27,384.560	\$1,421.042	\$196.506	\$25,767.012	\$0.000	\$3,079.300	\$5.610	\$10.073
May	\$28,222.637	\$1,428.318	\$204.258	\$26,590.061	\$0.000	\$2,391.341	\$5.440	\$13.494
Jun	\$34,432.676	\$1,880.738	\$271.408	\$32,280.529	\$0.000	\$2,586.200	\$7.438	\$11.956
Jul	\$34,128.520	\$1,931.348	\$305.423	\$31,891.748	\$0.000	\$2,938.770	\$5.377	\$14.452
Aug	\$31,880.790	\$1,974.416	\$292.797	\$29,613.577	\$0.000	\$2,654.461	\$6.183	\$11.231
Sep								
FYTD 2009 Total	\$300,539.820	\$15,897.285	\$2,378.541	\$282,263.864	\$0.130	\$27,368.255	\$50.723	\$88.321
FY 2008 Total	\$181,207.916	\$8,270.436	\$945.755	\$171,991.724	\$0.027	\$24,270.734	\$40.377	\$57.044
FY 2009 Annualized	\$ 327,861.622	\$14,521.685	\$2,215.573	\$272,244.754	\$0.261	\$21,771.324	\$31.840	\$37.298

*Maximum Claim Amount which does not reflect loan balances.

Single Family insured Mortgages

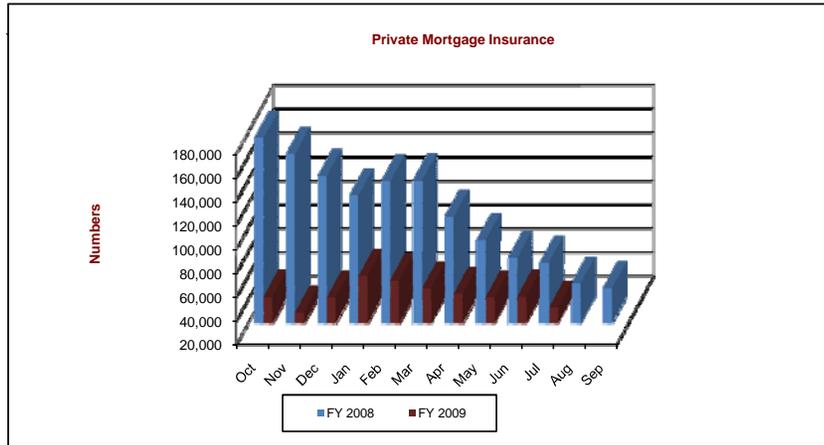
(Due to a lag in reporting of conventional information, these data are for the previous month)

	Current Month Aug 2009		Current FYTD Oct 2008 - Aug 2009		Prior FYTD Oct 2007 - Jul 2008		Percent Change (Number)
	Number	Application Share	Number	Application Share	Number	Application Share	
INSURED MORTGAGE APPLICATIONS							
Private Mortgage Insurers	44,532	16%	590,343	18%	1,378,242	45%	-57%
FHA *	201,229	71%	2,392,061	74%	1,520,986	50%	57%
VA**	38,332	13%	263,013	8%	143,195	5%	84%
TOTAL	284,093	100%	3,245,417	100%	3,042,423	100%	7%
INSURED MORTGAGE ENDORSEMENTS							
	Number	Dollars (\$M)	Insured Share (%)	Number	Dollars (\$M)	Insured Share (%)	Percent Change (Dollars)
Private Mortgage Insurers	33,481	\$7,550.0	15%	441,449	\$76,223.6	19%	-62%
FHA	187,716	\$34,128.5	69%	1,487,878	\$268,859.3	67%	105%
VA	38,332	\$8,079.2	16%	263,013	\$55,226.7	14%	93%
TOTAL	259,529	\$49,757.7	100%	2,192,340	\$400,309.6	100%	12%
HOMES SALES MARKET							
	Number	FHA Share	Number	FHA Share	Number	FHA Share	Percent Change (Number)
This section is currently under review for possible revision and data are not available.							

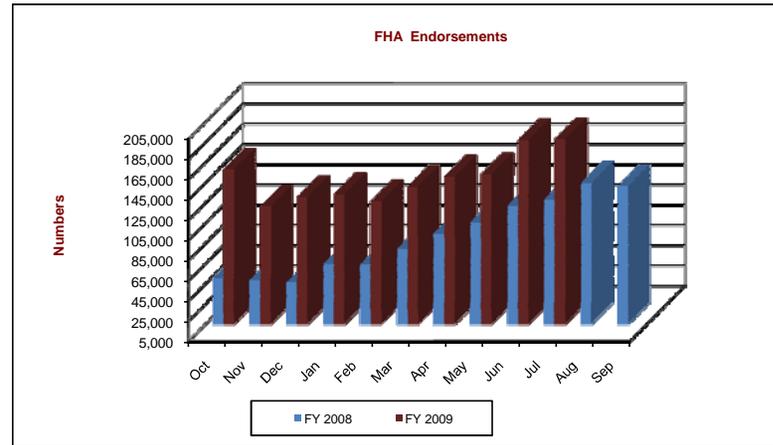
* Data for applications are for June 21, 2009 - July 18, 2009 current month; September 21, 2008 - July 18, 2009 for current FYTD, and September 23, 2007 - July 19, 2008 for prior FYTD.
Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

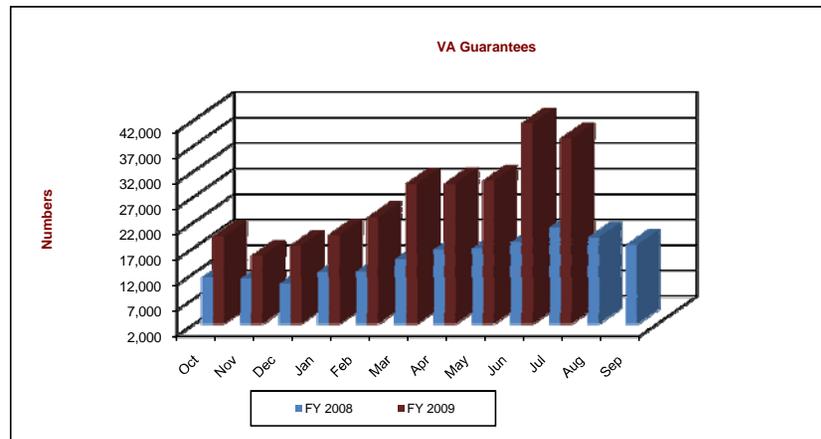
Single Family Insured Mortgages Monthly Comparison of FY2008 and FY2009



The number of private mortgage insurance for the month of July 2009 was 33,481.



The number of FHA endorsements for the month of July 2009 was 187,716.



The number of VA guarantes for the month of July 2009 was 38,332.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2008 and 2009 Section of this report.

*FHA Business Activity Data Page
Fiscal Years 2008 and 2009*

Multifamily Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2008</i>	<i>FY 2009</i>
Oct	19	28	1	8	26	3	12,137	11,884
Nov	47	43	6	2	45	40	12,123	11,875
Dec	69	42	10	0	94	38	12,134	11,867
Jan	82	47	6	1	49	69	12,076	11,875
Feb	52	48	11	24	52	40	12,058	11,836
Mar	61	45	6	3	45	58	12,032	11,845
Apr	62	37	5	13	45	86	12,006	11,878
May	51	37	4	4	39	29	11,984	11,865
Jun	43	46	6	3	44	64	11,974	11,879
Jul	51	58	4	12	50	92	11,966	11,901
Aug	82	43	8	4	59	57	11,934	11,911
Sep	98		8		106		11,931	

Multifamily Notes and Properties

Month	Notes	
	<i>FY 2007</i>	<i>FY 2008</i>
Oct	2,980	2,900
Nov	2,976	2,902
Dec	2,958	2,878
Jan	2,960	2,870
Feb	2,953	2,863
Mar	2,954	2,854
Apr	2,929	2,848
May	2,905	2,848
Jun	2,907	2,833
Jul	2,894	2,818
Aug	2,891	2,821
Sep	2,894	

Single Family Insured Portfolio

Month	Prepayments		Claims		Endorsements		HECM Endorsements		In-Force	
	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009
Oct	32,192	31,261	4,954	5,281	50,202	157,728	8,086	9,726	3,751,215	4,497,027
Nov	30,260	23,227	4,596	4,966	48,410	121,026	7,760	7,773	3,761,423	4,591,020
Dec	28,648	29,878	4,456	5,829	46,022	130,480	7,576	9,762	3,774,188	4,686,986
Jan	30,377	48,407	5,022	5,724	64,151	133,302	9,468	9,859	3,803,796	4,767,289
Feb	34,596	58,462	5,139	5,299	63,700	126,317	10,305	9,084	3,829,121	4,830,878
Mar	39,427	58,013	5,487	6,426	79,310	140,751	9,159	11,260	3,864,192	4,908,998
Apr	41,461	71,597	5,146	6,368	94,520	150,568	8,985	11,661	3,913,333	4,983,719
May	39,121	81,998	4,939	6,117	105,550	153,160	8,598	8,352	3,975,892	5,051,482
Jun	33,077	68,069	5,276	7,473	122,081	186,835	9,613	8,633	4,061,034	5,170,658
Jul	31,221	62,231	5,088	7,670	128,093	187,716	8,998	9,828	4,154,105	5,288,446
Aug	27,652	49,071	4,802	7,715	144,260	176,565	8,990	8,927	4,267,302	5,412,043
Sep	26,392		5,513		141,375		9,001		4,375,866	

Single Family Notes and Properties

Months	Notes		Accelerated Claims Disposition Notes		Properties	
	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2008</i>	<i>FY 2009</i>
Oct	251	201	1,333	804	29,438	38,551
Nov	244	199	1,295	777	30,374	38,706
Dec	237	199	1,077	731	31,016	38,758
Jan	227	195	1,039	724	32,643	39,687
Feb	219	194	1,021	714	33,946	40,206
Mar	214	180	991	702	35,250	40,113
Apr	214	181	935	692	35,851	39,127
May	212	179	879	677	36,570	38,373
Jun	212	178	891	673	37,279	38,554
Jul	208	177	861	668	38,051	38,490
Aug	207	174	840	664	38,685	39,040
Sep	205		821		38,756	

Single Family Defaults and Claims

Month	Defaults		Loss Mitigation		Claims	
	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2008</i>	<i>FY 2009</i>
Oct	206,878	274,952	7,374	10,041	4,954	5,281
Nov	218,218	300,209	6,832	8,340	4,596	4,966
Dec	225,803	319,741	6,327	9,762	4,456	5,829
Jan	231,536	344,856	8,033	10,561	5,022	5,724
Feb	224,250	348,703	7,660	9,662	5,139	5,299
Mar	217,603	347,504	7,878	8,217	5,487	6,426
Apr	217,201	364,770	9,235	11,185	5,146	6,368
May	219,625	374,834	8,712	11,281	4,939	6,117
Jun	226,050	355,577	8,706	12,526	5,276	7,473
Jul	232,864	410,916	7,958	13,575	5,088	7,670
Aug	236,781	430,303	8,108	11,071	4,802	7,715
Sep	260,366		9,659		5,513	

Title I Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009
Oct	833	694	40	68	412	344	46,150	41,327
Nov	751	520	62	55	269	375	19,468	41,116
Dec	686	496	48	40	284	287	19,161	40,871
Jan	512	355	61	50	243	294	44,853	40,704
Feb	582	356	54	58	206	255	44,423	40,628
Mar	719	406	58	59	329	512	43,938	40,543
Apr	725	485	59	52	347	624	43,528	40,741
May	848	588	44	68	378	681	43,031	40,708
Jun	755	525	57	66	501	756	42,676	40,951
Jul	711	512	47	70	377	678	42,342	42,247
Aug	696	542	35	32	469	639	42,083	41,019
Sep	716		50		457		41,717	

Commitments

(Dollars in Millions)

SINGLE FAMILY

Month	MMI Total		Section 234(c)		Section 203(k)		Section 203(b)		HECM	
	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009
OCT	\$7,411.543	\$27,879.859	\$321.353	\$1,485.735	\$44.280	\$158.935	\$7,045.910	\$26,235.190	\$1,837.456	\$2,024.205
Nov	\$9,097.899	\$21,307.004	\$299.823	\$1,100.453	\$43.933	\$167.358	\$6,943.543	\$20,039.193	\$1,810.599	\$1,612.099
Dec	\$8,790.378	\$22,845.453	\$291.109	\$1,156.823	\$43.175	\$216.601	\$6,683.655	\$21,472.029	\$1,772.439	\$2,311.680
Jan	\$12,129.327	\$24,013.383	\$413.118	\$1,182.944	\$60.852	\$231.216	\$9,486.132	\$22,599.223	\$2,169.224	\$2,538.917
Feb	\$12,357.565	\$23,024.216	\$409.135	\$1,098.130	\$58.652	\$161.289	\$9,523.006	\$21,764.796	\$2,366.773	\$2,384.965
Mar	\$14,664.589	\$25,420.723	\$517.644	\$1,237.337	\$59.451	\$172.750	\$12,011.987	\$24,010.506	\$2,075.508	\$2,846.316
Apr	\$17,432.690	\$27,384.560	\$654.665	\$1,421.042	\$72.994	\$196.506	\$14,619.691	\$25,767.012	\$2,085.339	\$3,079.300
May	\$19,781.081	\$28,222.637	\$758.789	\$1,428.318	\$64.319	\$204.258	\$16,984.472	\$26,590.061	\$1,973.502	\$2,391.341
Jun	\$23,262.292	\$34,432.676	\$967.087	\$1,880.738	\$96.661	\$271.408	\$20,046.897	\$32,280.529	\$2,151.647	\$2,586.200
Jul	\$24,523.422	\$34,128.520	\$1,084.680	\$1,931.348	\$121.562	\$305.423	\$21,290.837	\$31,891.748	\$2,026.344	\$2,938.770
Aug	\$27,388.130	\$31,880.790	\$1,288.151	\$1,974.416	\$149.208	\$292.797	\$23,952.026	\$29,613.577	\$1,998.745	\$2,654.461
Sep	\$26,694.397		\$1,261.233		\$130.292		\$23,404.415		\$1,898.458	

TITLE 1		
Month	FY 2008	FY 2009
OCT	\$8.072	\$8.095
Nov	\$5.282	\$8.537
Dec	\$6.607	\$6.324
Jan	\$5.854	\$6.262
Feb	\$4.671	\$5.377
Mar	\$8.256	\$13.194
Apr	\$8.227	\$15.683
May	\$9.041	\$18.934
Jun	\$11.814	\$19.394
Jul	\$8.626	\$19.828
Aug	\$11.388	\$17.415
Sep	\$9.689	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009	FY 2008	FY 2009
Oct	175,383	42,167	50,202	157,728	11,150	19,181	236,735	219,076
Nov	161,957	29,387	48,440	121,026	10,872	15,386	221,269	165,799
Dec	143,602	41,827	46,022	130,479	9,882	17,336	199,506	189,642
Jan	127,338	59,569	64,151	133,300	12,111	19,487	203,600	212,356
Feb	139,077	56,216	63,700	126,315	12,243	22,877	215,020	205,408
Mar	139,610	49,476	79,310	140,751	14,744	29,470	233,664	219,697
Apr	109,358	45,046	94,520	150,568	16,548	29,537	220,426	225,151
May	89,365	41,767	105,550	153,160	16,780	30,096	211,695	225,023
Jun	74,779	42,513	122,081	186,835	18,009	41,311	214,869	270,659
Jul	70,725	33,481	128,093	187,716	20,858	38,332	219,676	259,529
Aug	53,476		144,260		18,928		216,664	
Sep	49,708		141,375		17,547		208,630	