

Summary of Multifamily & Healthcare Loan Sales Fiscal Year 2000 to 2008

The following is a summary of the results of previous unsubsidized Multifamily Mortgage Loan Sales:

In the unsubsidized "**Multifamily & Healthcare Loan Sale 2008-2**" conducted on June 25, 2008 HUD sold 10 mortgage loans carrying an aggregate UPB of approximately \$38.4 million. The auction generated gross proceeds of approximately \$13 million. There were 9 winning bidders.

In the unsubsidized "**Multifamily & Healthcare Loan Sale 2008-1**" conducted on February 27, 2008, HUD sold 10 mortgage loans carrying an aggregate UPB of approximately \$68.5 million. The auction generated gross proceeds of approximately \$33 million and almost \$3 million in savings. There were 8 winning bidders.

In the unsubsidized "**Multifamily & Healthcare Loan Sale 2007-1**" conducted on September 19, 2007 HUD sold 29 mortgage loans carrying an aggregate UPB of approximately \$271 million. The auction generated gross proceeds of approximately \$146 million and almost \$9 million in savings. There were 7 winning bidders.

In the unsubsidized "**Multifamily & Healthcare Loan Sale 2006-2**" conducted on December 6, 2006 HUD sold 25 mortgage loans carrying an aggregate UPB of approximately \$136 million. The auction generated gross proceeds of approximately \$93 million and almost \$32 million in savings. There were 10 winning bidders.

In the unsubsidized "**Multifamily & Healthcare Loan Sale 2006-1**" conducted on June 21, 2006 HUD sold 26 mortgage loans carrying an aggregate UPB of approximately \$156 million. The auction generated gross proceeds of approximately \$111 million and almost \$37 million in savings. There were 8 winning bidders.

In the unsubsidized "**Multifamily & Healthcare Loan Sale 2005-3**" conducted on December 14, 2005 HUD sold 32 mortgage loans carrying an aggregate UPB of approximately \$219 million. The auction generated gross proceeds of approximately \$137 million and almost \$33 million in savings. There were 14 winning bidders.

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In the unsubsidized "**Multifamily & Healthcare Loan Sale 2005-2**" conducted on September 13, 2005 HUD sold 23 mortgage loans carrying an aggregate UPB of approximately \$186 million. The auction generated gross proceeds of approximately \$148 million and \$60 million in savings. There were 7 winning bidders.

In the unsubsidized "**Multifamily & Healthcare Loan Sale 2005-1**" conducted on March 16, 2005 HUD sold 49 mortgage loans carrying an aggregate UPB of approximately \$397 million. The auction generated gross proceeds of approximately \$255 million and \$80 million in savings. There were 7 winning bidders.

In the unsubsidized "**Multifamily & Healthcare Loan Sale 2004-2**" conducted on September 30, 2004 HUD sold 37 mortgage loans carrying an aggregate UPB of approximately \$201 million. The auction generated gross proceeds of approximately \$148 million and \$87 million in savings. There were 5 winning bidders.

In the unsubsidized "**Multifamily & Healthcare Loan Sale 2004-1**" conducted on March 30, 2004 HUD sold 43 mortgage loans carrying an aggregate UPB of approximately \$253 million. The auction generated gross proceeds of approximately \$139 million and \$62 million in savings. There were 5 winning bidders.

In the unsubsidized "**Multifamily & Healthcare Loan Sale 2003-1**" conducted on September 16, 2003, HUD sold 39 mortgage loans carrying an aggregate UPB of approximately \$153 million. The auction generated gross proceeds of approximately \$98 million and \$28 million in savings. There were 2 winning bidders.

In the unsubsidized "**Multifamily & Healthcare Loan Sale 2002-2**" conducted on December 5, 2002, HUD sold 59 mortgage loans carrying an aggregate UPB of approximately \$244 million. The auction generated gross proceeds of

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approximately \$141 million and \$35 million in savings. There were 7 winning bidders.

In the unsubsidized **“Multifamily & Loan Sale 2002-1”** conducted on July 30, 2002, HUD sold 114 mortgage loans carrying an aggregate UPB of approximately \$502 million. The auction generated gross proceeds of approximately \$291 million and \$110 million in savings. There were 7 winning bidders.

In the unsubsidized **“Multifamily & Healthcare Loan Sale 2000-1”** conducted on two separate dates (Dec. 20, 2000 and Jan. 4, 2001), HUD sold 139 mortgage loans carrying an aggregate UPB of approximately \$623 million. There were 25 winning bidders.