

MODULE 9: PROGRAM INCOME



Module Overview

- **Creating Receipts**
 - Can batch payments into lump receipt
 - Create receipt when program income is received
- **Funding with Program Income**
 - PI now appears as available on drawdown
 - No longer need to manually fund PI
 - System will auto adjust funding based on draw
- **Drawing Program Income**
 - Same process as EN
 - No funds change hands

Program Income Key Points

- Different Types of Cash Receipts
 - Program Income
 - Loan payments
 - Sale of property
 - Revolving Loan
 - Earmarked for specific type of activity
 - Homeowner rehab revolving loans
 - Economic Development revolving loans
 - Repayments/Credits
 - Not program income!
 - Will use Drawdown Revision to reflect repayment

Program Income Key Points

- Use Program Income First!
 - Receipt all income on hand before creating drawdown
 - Net program income out of draw requests to Treasury
- If the subrecipient is allowed to keep PI per CDBG agreement:
 - Fund to specific activity
 - Enter receipt in IDIS on a regular basis