

American Dream Downpayment Initiative (ADDI)

URA Exemption

The American Dream Downpayment Initiative (ADDI) was signed into law on December 16, 2003 under the American Dream Downpayment Act (Public Law 108-186). ADDI funds are used for downpayment assistance towards the purchase of single family housing by low-income families who are first-time homebuyers.

Section 102 of Public Law 108-186, provides that ADDI is not subject to the requirements of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 (URA).

One should be cautioned that if HOME funds, or other Federal financial assistance is provided (e.g., for rehabilitation activities or for additional downpayment assistance) in connection with an ADDI-assisted project, the requirements of the URA will apply.

(Note – Beginning with FY 2004, ADDI funds are not subject to the URA. However, FY 2003 ADDI funds remain subject to URA and 49 CFR Part 24 requirements)

See this link for additional information on ADDI:

<http://www.hud.gov/offices/cpd/affordablehousing/programs/home/addi/index.cfm>