



Unaudited Supplemental Information

Intra-Governmental Balances Budget Authority Relating to Unexpired Project-Based Section 8 Contracts

UNAUDITED SUPPLEMENTAL INFORMATION

Intra-Governmental Balances

HUD's intra-governmental balances as of September 30, 1999 were as follows (dollars in millions):

Intra-Governmental Assets:

| Agency | Fund Balance | Accounts Receivable | Investments | Other | Total |
|------------------------|--------------|---------------------|-------------|-------|----------|
| Department of Treasury | \$72,403 | \$227 | \$20,712 | \$182 | \$93,524 |
| Total | \$72,403 | \$227 | \$20,712 | \$182 | \$93,524 |

Intra-Governmental Liabilities:

| Agency | Accounts Payable | Other Debt | Other* | Total |
|------------------------|------------------|------------|---------|----------|
| Department of Treasury | \$744 | \$14,058 | \$5,043 | \$19,845 |
| Total | \$744 | \$14,058 | \$5,043 | \$19,845 |

* Detail can be found in note 11 to the financial statements

UNAUDITED SUPPLEMENTAL INFORMATION

Budget Authority Relating to Unexpired Section 8 Contracts

HUD's project-based Section 8 contracts are long-term contracts which expire in various years through fiscal 2025. Some of these contracts will have remaining budget authority upon expiration (which can be recaptured subsequent to expiration), while others will require additional budget authority (contract amendments) to fund them through expiration. It is the Department's policy to recapture any remaining funds relating to these contracts subsequent to contract expiration only (to ensure that there will be sufficient funding throughout the contract term); accordingly, obligations as reflected in the Statement of Budgetary Resources have not been reduced by these amounts.

Budget authority projected to be available upon expiration of all contracts in effect as of September 30, 1999, and projected shortfalls required to fully fund all contracts through their expiration, are as follows (dollars in billions):

| | |
|--|--------|
| Project-based Section 8 contracts projected to have remaining budget authority upon expiration | \$8.0 |
| Project-based Section 8 contracts projected to need additional funding prior to expiration | (12.1) |
| Net Amount of Additional Funding Projected to be Required Prior to Contract Expiration | (4.1) |

In addition to the above, \$1.9 billion relating to project-based contracts which expired by the end of fiscal 1999 were recaptured during fiscal 2000 (obligations as reflected in the Statement of Budgetary Resources have been reduced by this amount).

