

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

CIRCULAR

4615.1

January 30, 1973

SUBJECT: Mortgage Insurance For Hospitals Handbook

1. This Circular Transmits:
HUD Handbook 4615.1, Section 242, Mortgage insurance for Hospitals.
 2. Purpose:
Except for basic underwriting instructions applicable to all mortgage insurance programs, this handbook contains complete information for mortgagors, sponsors, mortgagees, HUD and HEW field personnel and other interested parties.
 3. Applicability:
This Handbook contains rules, regulations and policy matters in effect as of December 31, 1972.
 4. Cancellations:
The following issuances are cancelled:

Guide - HPMC-FHA G 4447.3 - Mortgage Insurance for Hospitals
(Section 242)

 HPMC-FHA G 4447.3 - Revision to Mortgage Insurance for
 Change 1 Hospitals

Circular - HPMC-FHA 4447.4 - Appraisal Assistance to HEW under
 Section 242 Hospital Program
 dated October 5, 1972
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U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

4615.1 CHG

TRANSMITTAL

NOTICE

March 30, 1973

1. This Notice Transmits:
Change to Handbook 4615.1, Mortgage Insurance for Hospitals.
2. Explanation of Material Transmitted:
Appendix 7 to the Hospital Handbook, dated 1/30/73, was inadvertently omitted.

3. Filing Instructions:

| Remove | Insert |
|---|---|
| Page ii, Table of Contents, dated 1/73 | Page ii, Table of Contents, dated 3/73 |
| | Appendix 7, dated 3/73 |

HUD-21 (8-67)

HUD-Wash., D. C.

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

H O U S I N G

TRANSMITTAL NO.4

4615.1 CHG 4

December 4, 1978

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1. This Transmits:
Change to Handbook 4615.1, Mortgage Insurance for Hospitals, dated 12/78.
 2. Explanation of Changes:
Paragraph 3-2h(2) has been changed to effect the changes in the review and monitoring procedures relative to the Field Offices.
 3. Filing Instructions:
Remove: Handbook 4615.1
Pages 3-3 & 3-4 dated 1/73
Insert: Handbook 4615.1 CHG
Page 3-3 dated 12/78
Page 3-4 dated 1/73

Assistant Secretary for Housing
- Federal Housing Commissioner

W-1, W-2, W-3, W-3-1, W-4, R-1, R-2, R-3, R-3-1 (HM)

R-3-2, R-4, R-4-1, R-4-2, R-5, R-5-1, R-5-2

- W-1 Assistant Secretaries, Deputy Assistant Secretaries,
General Counsel, staff offices reporting to the Secretary
- W-2 HQ Office Directors, Special Assistants,
those reporting directly to Assistant Secretaries
- W-4 Branch Chiefs, multiple copies for staff
- R-1 Regional Administrators, Deputy Regional Administrators
- R-2 Office Directors, Principal Assistants in Regional
Administrators' offices
- R-3 Bulk shipment to Regional Offices
- R-3-1 Bulk shipment to Regional Offices for selective
distribution by program area

R-3-2 Directors, Administrative Services Divisions and
Administrative and Management Services Divisions, and
Administrative staffs

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
H O U S I N G

TRANSMITTAL

4615.1 CHG 5

6/11/80

1. This Transmits:
Changes to Handbook 4615.1, Mortgage Insurance for Hospitals,
dated 1/73.
2. Explanation of Change:
Paragraph 3-4b(1)(b) has been changed to modify disbursement
procedures under the Section 242 hospital program to allow 100
percent payoff of completed contracts awarded under construction
management procedures pursuant to HEW request.
3. Filing Instructions:
Remove: Handbook 4615.1
Page 3-7 and 3-8
dated 1/73
Insert: Handbook 4615.1 CHG
Pages 3-7 and 3-7.1 dated 6/80
Page 3-8 dated 1/73

Assistant Secretary for Housing
- Federal Housing Commissioner

U.S. Department of Housing and Urban Development

Special Attention of: Transmittal Handbook No.: 4615.1 CHG 6

Issued: May 27, 1982

1. This Transmits
Change to Handbook 4615.1, Mortgage Insurance for Hospitals, dated
1/73.
2. Explanation of Material Transmitted:
Previous paragraph 3-8 re-numbered to 3-9 and a new paragraph 3-8
added. The new paragraph describes combination financing (tax exempt
bonds coupled with GNMA mortgage backed securities) and incorporates
the 1981 statute provision concerning increased mortgage amounts.

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|---|--|
| 3. Filing Instructions: | |
| Remove | Insert |
| Handbook 4615.1 | Handbook 4615.1 CHG |
| Table of Contents Page i, dated 1/73 | Table of Contents page i, dated 5/82 |
| Table of Contents, Page ii, dated 3/73 | Table of Contents page ii, dated 3/73 |
| Pages 3-13 thru 3-16 dated 1/73 | Page 3-13 dated 1/73 |
| | Pages 3-14 thru 3-16 dated 5/82 |

General Deputy Assistant Secretary for Housing
- Deputy Federal Housing Commissioner

U.S. Department of Housing and Urban Development

H O U S I N G

Special Attention of: Transmittal Handbook No.: 4615.1 CHG 7
Issued: 5 /7/84

1. This Transmits
Revision to HUD Handbook 4615.1, Mortgage Insurance for Hospitals
(Section 242) dated 1/73.
2. Explanation of Material Submitted:
Paragraph 2-5(c) 2 has been revised to incorporate new bonding
requirements.
3. Filing Instructions:

| | |
|-------------------------------------|------------------------------------|
| Remove | Insert |
| Handbook 4615.1 | Handbook 4615.1 CHG |
| Pages 2-17 and 2-17 A dated 1/77 | Pages 2-17 and 2-17A dated 5/84 |
| Page 2-18 dated 1/73 | Page 2-18 dated 1/73 |

Assistant Secretary tor Housing
- Federal Housing Commissioner

4615.1

MORTGAGE INSURANCE

FOR

HOSPITALS

(SECTION 242)

JANUARY 1973

PROGRAM PARTICIPANTS

AND

HUD STAFF

A HUD HANDBOOK

HOUSING PRODUCTION AND MORTGAGE CREDIT-FEDERAL HOUSING ADMINISTRATION

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, D. C. 20410

O-3, R-1, R-2, R-3, R-3-2, R-4,

R-5, R4FA, W-1, W-2, W-3-1

(Special Distribution to HEW Regional Offices)

R-1 Regional Administrators, Deputy Regional Administrators
R-2 Office Directors, Principal Assistants in Regional
Administrators' offices
R-3 Bulk shipment to Regional Offices
R-3-2 Directors, Administrative Services Divisions and
Administrative and Management Services Divisions, and
Administrative staffs
W-1 Assistant Secretaries, Deputy Assistant Secretaries,
General Counsel, staff offices reporting to the Secretary
W-2 HQ Office Directors, Special Assistants,
those reporting directly to Assistant Secretaries
W-3-1 Directives Management Officers--Headquarters and Regions,
library, ACIR (Advisory Commission on Intergovernmental
Relations)