

percent may be approved for payment upon the Field Office's acceptance and approval of the final plans and specifications.

- h. In the event the conditional commitment stage is bypassed, up to fifteen (15) percent of the allowable consultant's fee may be approved for payment for the consultant and up to five (5) percent of the allowable legal fee for the attorney upon the Field Office acceptance for processing of the Firm Commitment application.
 - i. Clarification regarding Field Office procedures in handling the repayments of "seed money" loans has been provided herein. In this regard, new appendices have been included as examples.
3. Issuance Superseded:
This Revised Handbook supersedes Handbook 4535.3 dated March 21, 1977.

Assistant Secretary for Housing
- Federal Housing Commissioner

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4535.3 REV 1

SECTION 106(b) NONPROFIT
SPONSOR ASSISTANCE LOANS
FOR SECTION 202 PROJECTS
FOR THE ELDERLY OR HANDICAPPED

JUNE 1979

PROGRAM PARTICIPANTS

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HOUSING

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, D. C. 20410