



U.S. Department of Housing and Urban Development
Office of Multifamily Housing
Region X Multifamily HUB

August 21, 2007

MEMORANDUM FOR: Owners and Management Agents Subject to HUD Management Fee Limits in Alaska, Idaho, Oregon and Washington

FROM: Renee' D. Greenman, Director, Region X Multifamily Hub

SUBJECT: 2007 Revised Management Fees Effective September 1, 2007

A management fee survey for the jurisdiction of the Region X Multifamily Hub, covering the states of Alaska, Idaho, Oregon and Washington, has been processed as described in HUD Handbook 4381.5, REV-2.

Per the handbook, information was gathered on the fees charged for HUD insured properties where the owners/agents have incentive to control management cost. A total of 55 properties that are well managed by independent agents and are in good physical condition were surveyed.

As a result of the survey, the resulting management fee upper limits in Idaho, Oregon and Washington have increased from \$37 per unit per month (PUPM) to \$39 PUPM:

MEAN FEE PUPM	TOP OF ACCEPTABLE RANGE
\$32	\$39

In Alaska, the projects surveyed indicated that the maximum fee range is still slightly under the previously approved \$49 PUPM. However, in view of the unique costs associated with managing properties in Alaska the top of the acceptable range remains unchanged at \$49 PUPM:

MEAN FEE PUPM	TOP OF ACCEPTABLE RANGE
\$44	\$49

The residential fee ranges will be effective September 1, 2007 and apply to both Family and Elderly properties within Region X.

Reviewed and Approved by:

Philip Head, Operations Officer, Region X Multifamily Hub