

Market Rate Housing

Section 221(d)(4)

U.S. Department of Housing and Urban Development
Northwest/Alaska Multifamily Hub



New Construction

Substantial Rehabilitation

Are you interested in obtaining the **largest loan** possible for your new construction rental property? FHA Mortgage insurance can be the key to financing larger loans and offers the **stability** of a long-term fixed interest rate.

FHA's **generous terms** allow you to amortize your debt over longer periods, obtain a higher loan-to-value ratio and to combine your construction and permanent loan.

Program Features

- 40-year Amortization *and* Loan Term (**no balloon payments!**)
- **90%** Loan-to-Value Ratio
- Opportunity to Reduce Initial Cash Requirements
- 1.11 Debt Service Coverage Ratio
- Construction and Permanent Financing in **One loan**
- **Non-Recourse**
- **Accelerated processing** provides early loan decision.
- Low-Cost of 0.50% annual mortgage insurance premium on outstanding balance.

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For More Information:
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