

Please see the below message from HQ's.

tim

----- Forwarded by Tim P. Gruenes/HSNG/STP/HUD on 05/23/2001 07:12 AM -----



**Dave Nietz**  
05/22/2001 11:30 AM

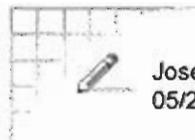
To: Tim P. Gruenes/HSNG/STP/HUD@HUD, Rita Lazor/HSNG/STP/HUD@HUD, George Mejia/HSNG/STP/HUD@HUD, Cindy Mohs/HSNG/STP/HUD@HUD, Said Motamed/HSNG/STP/HUD@HUD, Dave Nietz/HSNG/STP/HUD@HUD, John Noyes/CB/STP/HUD@HUD, Joan Price/HSNG/STP/HUD@HUD, Delfin Relopez/ADMIN/STP/HUD@HUD, Ray Stiles/HSNG/STP/HUD@HUD, Tom A Boone/HSNG/STP/HUD@HUD, Daniel P Dowidat/HSNG/STP/HUD@HUD, Michael B Porter/HSNG/STP/HUD@HUD

cc:

Subject: nonprofit developer fee

fyi

----- Forwarded by Dave Nietz/HSNG/STP/HUD on 05/22/2001 11:32 AM -----



**Joseph E. Malloy**  
05/22/2001 10:17 AM

To: MF HUB/PC DIRECTORS  
cc: Michael L. Mccullough/HSNG/HHQ/HUD@HUD, Kerry J. Mulholland/HSNG/HHQ/HUD@HUD, Joe A. Sealey/HSNG/HHQ/HUD@HUD  
Subject: nonprofit developer fee

A question has been raised whether a nonprofit developer fee ,permiisable in 221d3, can be included in processing a 221d4 with a nonprofit mortgagor. The answer is no. Under 221d4 ,there are no special provisions for nonprofits. A nonprofit mortgagor is treated like a general mortgagor. Only BSPRA or SPRA is permitted and there are no limits on distributions of surplus cash. Please advise your staffs in case this question comes up.