



# THE DENVER APMW

PROUDLY PRESENTS

## HUD-FHA Training for

Underwriters – Appraisers  
 Closers – Processors  
 Loan Originators  
 Real Estate Professionals

**March 11<sup>th</sup>, 12<sup>th</sup>, 13<sup>th</sup>, 2003**

At

**Denver Marriott Southeast**  
 6363 East Hampden Avenue  
 Denver, CO 80222  
 303-758-7000

### Classes Offered

<u>Basic DE Underwriting</u>	\$185	March 11 <sup>th</sup> & 12 <sup>th</sup>	(2 days)
<u>Appraising for FHA</u>	\$105	March 12 <sup>th</sup>	(1 day)
<u>Beyond Basic Underwriting</u>	\$105	March 13 <sup>th</sup>	(1 day)
<u>Underwriting the Appraisal</u>	\$105	March 13 <sup>th</sup>	(1 day)

**LIMITED SEATING AVAILABLE,**  
**PLEASE REGISTER EARLY!**

### BASIC DE UNDERWRITING MARCH 11<sup>th</sup> & 12<sup>th</sup> (2 - DAYS)

This two-day class covers Basic FHA Underwriting Fundamentals. The class is geared towards prospective or new underwriters, loan officers, and for experienced processors familiar with lending terminology but struggling with FHA guidelines. This class will give you a thorough understanding of underwriting FHA-insured loans. Subjects included in the training will be: borrower eligibility, maximum mortgage calculation, cash investment requirement, creditworthiness, effective income, borrower's investment, liabilities, refinances, and the 203(k) program. Please bring a calculator.

### BEYOND BASIC MARCH 13<sup>th</sup> (1 DAY)

This highly interactive 1-day class is for the experienced underwriter who wants to tackle those difficult loans, and for senior underwriters or underwriting managers responsible for the quality of your company's underwriting. Issues covered will include recent Mortgagee Letters and Hot Topics. Some examples are: non-purchasing spouses, credit issues, and automated underwriting. Bring you difficult underwriting scenarios for discussion. Neighborhood Watch will be discussed and demonstrated in the beyond basic session.

### APPRAISING FOR FHA MARCH 12<sup>TH</sup> (1 DAY)

This 1-day seminar is for appraisers and will discuss FHA appraisal requirements in detail. Appraisers will learn what to look for during their site visit and how to report readily observable deficiencies. Learn Real Estate Owned appraisal procedures, new construction and manufactured housing requirements. The Appraisal Quality Assessment process will be explained. Handbook 4150.2 will be clarified and you will be made aware of recent updates. (Where applicable this seminar carries 7 hours of Continuing Education Credits)

### UNDERWRITING THE APPRAISAL MARCH 13<sup>TH</sup> (1 DAY)

This one-day seminar provides you with the knowledge to review FHA appraisals and determine whether properties are eligible for FHA insurance. Learn about the role of the appraiser and how to review the Comprehensive Valuation Package. Understand why appraisers make requirements, and how to clear them. Recognize and correct problems with an appraisal report. Learn what to do if a property does not meet FHA guidelines. Special issues, including New Construction and Manufactured Housing requirements, will be covered. Case studies will give you hands-on experience.

**Please Bring Calculators**

### **Schedule for Classes**

**March 11<sup>th</sup>, 12<sup>th</sup>, and 13<sup>th</sup>, 2003**

8:30 am Registration  
 9:00 am Classes Begin  
 12:00 Lunch  
 1:00 pm Classes Resume  
 4:30 pm Classes End

*Continental Breakfast, Lunch, and Afternoon Snacks Provided Daily (Lunch is Optional)*

### **Registration Form**

Please complete the registration and forward to:

**J&K Mortgage Consulting**

Attn: Karen M Wright

P.O. Box 3947, Parker, CO 80134

FAX: (303) 627-4766 Phone: (303) 766-2401

[jkmtg2@attbi.com](mailto:jkmtg2@attbi.com)

### **REGISTRATION DEADLINE**

**February 25, 2003**

### **FHA-HUD Classes Desired: (Please check)**

- Basic DE \$185 \_\_\_\_\_
  - Beyond Basic DE \$105 \_\_\_\_\_
  - Appraising for FHA \$105 \_\_\_\_\_
  - Underwriting the Appraisal \$105 \_\_\_\_\_
  - Lunch Option (Circle One) Yes or No
- (Lunch Optional – Cost \$10 less if no lunch provided)

Name: \_\_\_\_\_

Company: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

**Make check payable to: APMW**

*Check enclosed in the amount of: \$* \_\_\_\_\_

**Payment Must**

**Accompany Registration**