U.S. Department of Housing and Urban Development
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HUD

Office of Community Planning and Development

Information Bulletin

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MEMORANDUM FOR: All Los Angeles County CPD Formula Grantees

FROM: William Vasquez: Director, Office of Community Planning and Development

SUBJECT: Home Investment Partnerships (HOME) Program
County of Los Angeles HOME Consortium Meeting

The Office of Community Planning and Development, Los Angeles Office, is convening our second meeting with all Los Angeles County-area CPD Formula grantees (both current HOME Participating Jurisdictions and CDBG Entitlement Communities) to discuss the potential HOME Consortium that the County of Los Angeles will be creating.

On September 29, 2011, HUD convened the first meeting of the proposed L.A. County HOME Consortium. The Los Angeles County Community Development Commission (CDC) shared highlights of their key HOME program activities. Cities that attended asked a lot of good questions ranging from geographic set-asides to program income. HUD provided resources for everyone to review and to help in this difficult decision process.

CDC will host the follow-up meeting at one of their development sites. This meeting will be held at:

Seasons at Compton
15601 Frailey Ave.
Compton, CA
Date: October 26, 2011
Time: 10:00 A.M.
Location: Community Room

This is an opportunity to see the newly constructed 83 unit new senior development for households earning no more than 30% or 50% of area median income; in 32 of these units the senior may be developmentally disabled. The developer/owner is LINC Housing.

At this meeting, the CDC will present the Consortium framework and the timeframe for action.

We hope you have had a chance to review the materials on Consortia and are prepared to help determine how funding for affordable housing can be retained in Los Angeles County. Listed below are HUD resources:

- Guidebook entitled **"Establishing and Managing a Successful HOME Consortium" (HUD-2006-08 CPD).** Available at: http://www.hud.gov/offices/cpd/affordablehousing/library/modelguides/2006/200608.cfm
- **HOME Consortia Web Page:** http://www.hud.gov/offices/cpd/affordablehousing/programs/home/consortia/
- **CPD Notice 08-01 "Procedures for Designation of Consortia as a Participating Jurisdiction for the HOME Program".** Available at: http://www.hud.gov/offices/adm/hudclips/notices/cpd/08cpdnotices.cfm

We hope that you can be part of this discussion. Should you have any questions relative to the meeting, please contact your Community Planning & Development Representative. Should you have any questions relative to HOME consortium, please contact Ms. Cheryl L. Hamilton, Community Planning & Development Representative, at 213.534.2576 or email: cheryl.l.hamilton@hud.gov.