Capital Fund ARRA Grants

Housing Authority: Indianapolis Housing Agency

Grant #: IN01780000109T **Award Amount:** $8,586,000.00 **Amount Disbursed:** $4,755,403.14

Portion of the grant dedicated to this development: $1,749,657.00

Development No/Name: IN017000021/St. Clair Apartments

Address:

City: **State:** **Zip Code:**

CFDA: 14.884 - Public Housing Capital Fund Competitive (Recovery Act Funded)

Reporting Year: 2011 **Reporting Quarter:** 2

Project Type: Development of new public housing units

% of Project Complete: 65 **Expected Project End Date:** 2011-12-31 00:0

Development Units Planned: 13 **Units Started:** 13 **Units Completed:** 9

Units planned to receive Energy Efficiency measures: 13

Completed units receiving Energy Efficiency measures: 0

Project Description: This project will create new public housing units to replace units that were lost through the disposition and demolition of a former public housing community. Specifically, PHA will invest in public housing transformation by creating 22 new units of replacement public housing. This is a Low Income Housing Tax Credit project and will create 155 units of affordable housing, 22 of which are public housing units. This property is located in a stable, diverse community with poverty rates less than 30%, where meaningful services and community infrastructure exist and/or where continued revitalization and comprehensive community planning efforts are underway through articulated partnerships between the City of Indianapolis and key nonprofit and private stakeholders including neighborhood residents.