Capital Fund ARRA Grants

Housing Authority: Indianapolis Housing Agency

Grant #: IN01780000109T **Award Amount:** $8,586,000.00 **Amount Disbursed:** $4,755,403.14

Portion of the grant dedicated to this development: $4,914,788.00

Development No/Name: IN017000020/16 Park

Address:

City: **State:** **Zip Code:**

CFDA: 14.884 - Public Housing Capital Fund Competitive (Recovery Act Funded)

Reporting Year: 2011 **Reporting Quarter:** 2

Project Type: Development of new public housing units

% of Project Complete: 19 **Expected Project End Date:** 2012-07-31 00:0

Development Units Planned: 22 **Units Started:** 0 **Units Completed:** 0

Units planned to receive Energy Efficiency measures: 22

Completed units receiving Energy Efficiency measures: 0

Project Description: This project will create newpublic housing units to replaceunits that were lost through thedisposition and demolition of aformer public housingcommunity. Specifically, PHAwill invest in public housingtransformation by creating 22new units of replacement publichousing. This is a Low Income Housing Tax Credit project and will create 155 units of affordable housing, 22 of which are public housing units. This property is ocated in a stable, diverse communitywith poverty rates less than 30%, where meaningful services and community infrastructure exist and/orwhere continued revitalization and comprehensive communityplanning efforts are underwaythrough articulated partnershipsbetween the City of Indianapolis and key nonprofit and private takeholdersincluding neighborhood residents.